

REGISTERED COMPANY NUMBER: 11077278 (England and Wales)
REGISTERED CHARITY NUMBER: 1179697

OPDA
(A Company Limited by Guarantee)
Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30th November 2021

**Contents of the Financial Statements
for the Year Ended 30th November 2021**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 14

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Reference and Administrative Details for the Year Ended 30th November 2021

Trustees	Mr D Keating Ms E J Hardy Ms Z Newell
Registered office	4th Floor 100 Fenchurch Street London EC3M 5JD
Registered company number	11077278 (England and Wales)
Registered charity number	1179697
Independent examiner	Nigel Wilson & Co 4th Floor 100 Fenchurch Street London EC3M 5JD

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Report of the Trustees for the Year Ended 30th November 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The charity aims to provide an engaging way to experience the arts while building health and wellbeing. This includes working towards;

- Inclusive opportunities in the arts
- Nurturing and supporting our local community
- Devoted to ensuring we provide the arts to our wider community
- Inspiring people's health and wellbeing
- Fun and safe environment to learn and develop
- Providing an innovative approach to the arts

Achievement and performance

Charitable activities

During the period the charity educated young people in the arts of drama, dance and music via a series of classes. It has successfully delivered classes to around 230 regular pupils throughout the period, a number that is continuing to increase.

The charity had 23 college students during the year that achieved above the predicted grades for its BTEC courses.

Financial review

Financial position

The charity's state of affairs is as set out on page 7. The charity showed a net decrease in funds of £13,574 in the year. The funds of the charity as at 30th November 2021 are in surplus by £2,171.

Principal funding sources

Aside from the income generated by the performance of concerts, recordings and other similar activities, the principal funding sources for the charity are from donations.

Future plans

OPDA plans to continue to grow its reach within the local community and push forward with putting on more concerts and classes for young people.

This includes continuing to deliver classes to the local community and increase its reach and increase the number students across the evening school and college.

Alongside this, it aims to provide professional and engaging adult classes to the local community, focusing on health and wellbeing.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 22nd November 2017 and registered as a charity. The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. The trustees are not subject to retirement by rotation. The trustees are formally elected to the board of trustees at a full meeting of the trustees.

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Report of the Trustees for the Year Ended 30th November 2021

Structure, governance and management

Induction and training of new trustees

Current trustees are already familiar with the practical work of the charity. Prior to the appointment as a new trustee, the candidate is met by the individual trustees and officers of the charity to ensure that he/she is fully aware of the requirements and statutory duties of a trustee and to ensure that the person is suitable to hold such an appointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20th September 2022 and signed on its behalf by:

Mr D Keating - Trustee

**Independent Examiner's Report to the Trustees of
OPDA**

Independent examiner's report to the trustees of OPDA ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th November 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Hatchard BA FCA
Nigel Wilson & Co
4th Floor
100 Fenchurch Street
London
EC3M 5JD

20th September 2022

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Statement of Financial Activities
for the Year Ended 30th November 2021

		2021 Unrestricted fund £	2020 Total funds £
Income and endowments from	Notes		
Charitable activities			
Charitable activities		96,620	90,850
Other trading activities	2	144,216	82,250
Investment income	3	2	1
Other income		12,000	16,500
Total		252,838	189,601
Expenditure on			
Charitable activities	5		
Charitable activities		266,062	182,814
Support costs		350	-
Total		266,412	182,814
NET INCOME/(EXPENDITURE)		(13,574)	6,787
Reconciliation of funds			
Total funds brought forward		15,745	8,958
Total funds carried forward		2,171	15,745

The notes form part of these financial statements

OPDA

**Statement of Financial Position
30th November 2021**

		2021 Unrestricted fund £	2020 Total funds £
Fixed assets	Notes		
Tangible assets	12	18,793	25,637
Current assets			
Debtors	13	55,150	33,299
Cash at bank and in hand		2,139	5,912
		57,289	39,211
Creditors			
Amounts falling due within one year	14	(73,911)	(49,103)
Net current assets		(16,622)	(9,892)
Total assets less current liabilities		2,171	15,745
NET ASSETS/(LIABILITIES)		2,171	15,745
Funds	16		
Unrestricted funds		2,171	15,745
Total funds		2,171	15,745

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th September 2022 and were signed on its behalf by:

Mr D Keating - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30th November 2021**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 30th November 2021

1. Accounting policies - continued

Expenditure

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Other trading activities

	2021	2020
	£	£
Fundraising events	100,600	51,156
Other	43,616	31,094
	<hr/> 144,216 <hr/>	<hr/> 82,250 <hr/>

3. Investment income

	2021	2020
	£	£
Interest receivable - trading	2	1
	<hr/> 2 <hr/>	<hr/> 1 <hr/>

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Notes to the Financial Statements - continued
for the Year Ended 30th November 2021

4. Income from charitable activities

	Activity	2021 £	2020 £
Fees	Charitable activities	96,620	90,850

5. Charitable activities costs

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	137,700	128,362	266,062
Support costs	-	350	350
	<u>137,700</u>	<u>128,712</u>	<u>266,412</u>

6. Support costs

	Management £	Finance £	Other £	Governance costs £	Totals £
Charitable activities	2,054	1,629	121,951	2,728	128,362
Support costs	-	-	-	350	350
	<u>2,054</u>	<u>1,629</u>	<u>121,951</u>	<u>3,078</u>	<u>128,712</u>

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	7,626	7,592
Surplus on disposal of fixed assets	-	(750)

8. Auditors' remuneration

	2021 £	2020 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	350	350

9. Trustees' remuneration and benefits

	2021 £	2020 £
Trustees' salaries	6,320	-

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th November 2021 nor for the year ended 30th November 2020.

OPDA

Notes to the Financial Statements - continued
for the Year Ended 30th November 2021

10. Staff costs

	2021 £	2020 £
Wages and salaries	102,047	48,435
Other pension costs	961	-
	<u>103,008</u>	<u>48,435</u>

The average monthly number of employees during the year was as follows:

	2021 11	2020 7
Administration	<u>11</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

11. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Charitable activities	
Charitable activities	90,850
Other trading activities	82,250
Investment income	1
Other income	16,500
Total	<u>189,601</u>
Expenditure on	
Charitable activities	
Charitable activities	182,814
NET INCOME	6,787
Reconciliation of funds	
Total funds brought forward	8,958
Total funds carried forward	<u>15,745</u>

OPDA

Notes to the Financial Statements - continued
for the Year Ended 30th November 2021

12. Tangible fixed assets

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1st December 2020	34,899	239	3,407	38,545
Additions	-	700	82	782
At 30th November 2021	34,899	939	3,489	39,327
Depreciation				
At 1st December 2020	11,715	76	1,117	12,908
Charge for year	6,979	172	475	7,626
At 30th November 2021	18,694	248	1,592	20,534
Net book value				
At 30th November 2021	16,205	691	1,897	18,793
At 30th November 2020	23,184	163	2,290	25,637

13. Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	21,132	9,458
Other debtors	20,000	20,000
VAT	9,851	3,841
Prepayments and accrued income	4,167	-
	55,150	33,299

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	41,641	17,163
Social security and other taxes	251	3,413
Pensions payable	256	-
Other creditors	25,260	22,214
Accruals and deferred income	6,503	6,313
	73,911	49,103

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Notes to the Financial Statements - continued
for the Year Ended 30th November 2021

15. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	51,042	46,042
Between one and five years	98,542	149,583
	<u>149,584</u>	<u>195,625</u>

16. Movement in funds

	At 1/12/20 £	Net movement in funds £	At 30/11/21 £
Unrestricted funds			
General fund	15,745	(13,574)	2,171
TOTAL FUNDS	<u>15,745</u>	<u>(13,574)</u>	<u>2,171</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	252,838	(266,412)	(13,574)
TOTAL FUNDS	<u>252,838</u>	<u>(266,412)</u>	<u>(13,574)</u>

Comparatives for movement in funds

	At 1/12/19 £	Net movement in funds £	At 30/11/20 £
Unrestricted funds			
General fund	8,958	6,787	15,745
TOTAL FUNDS	<u>8,958</u>	<u>6,787</u>	<u>15,745</u>

**Notes to the Financial Statements - continued
for the Year Ended 30th November 2021**

16. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	189,601	(182,814)	6,787
TOTAL FUNDS	<u>189,601</u>	<u>(182,814)</u>	<u>6,787</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/12/19 £	Net movement in funds £	At 30/11/21 £
Unrestricted funds			
General fund	8,958	(6,787)	2,171
TOTAL FUNDS	<u>8,958</u>	<u>(6,787)</u>	<u>2,171</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	442,439	(449,226)	(6,787)
TOTAL FUNDS	<u>442,439</u>	<u>(449,226)</u>	<u>(6,787)</u>

17. Related party disclosures

D Keating, a trustee of the charity, loaned the charity £2,812 (2020: £3,027).

C Keating, a relative of a trustee of the charity, loaned the charity £12,250 (2020: £12,250).

Amazing Group Holdings Limited loaned the charity £5,561 (2020: £0). D Keating is a director of Amazing Activity Limited.

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**Notes to the Financial Statements - continued
for the Year Ended 30th November 2021**

18. Limited by guarantee

OPDA is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of the company being wound up while he or she was a member, or within one year after he or she ceases to be a member.