

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Friends of Stour Connect**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Friends of Stour Connect

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

Friends of Stour Connect
Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To relieve the social isolation of the elderly, mentally and physically disabled in Sturminster, Newton, Gillingham Shaftesbury, Sherborne and Blandford areas by providing or assisting in the provision of equipment, facilities, activities and services over and above those provided by statutory services, particularly with a view to helping them undertake rewarding activities.

Significant activities

We have started a number of projects in consultation with our local community that are designed to alleviate social isolation.

These are listed in the Achievements and Performance section.

Our consultation with our local community was based on previous survey results where local people had expressed their concerns over social isolation and personal safety in their community.

Public benefit

All our activities are for the public benefit and benefit many sectors of our community.

We adhere closely to our mission statement.

We report public benefit to our supporters, grant makers (in a timely manner), funding bodies and our beneficiaries.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Friends of Stour now have 5 projects up and running. These are:

- Meals on Wheels - a hot food delivery scheme delivering every working day to isolated people in our community. Our drivers are often the only social contact our customers have on a daily basis.
- Mens Shed Stour - a traditional Shed style project where people can meet with friends, meet new friends share experiences and learn new skills. Not male specific. Has 12/14 members.
- Community Café - open 4 mornings per week, providing a meeting space with advice and information available. Often used by mental health services locally, local SEN school, local businesses, people seeking volunteering opportunities.
- Charity Shop - a new venture started just a couple of weeks before the year end.
- Community Car Scheme - not currently contributing to the charity's accounts. This project would have ended had we not agreed to take it on. Provided around 400 journeys per year to people in our community who have no transport in an area where there is extremely limited public transport.
- Life is for Living - our dementia project, providing a service to some of the most isolated people in our community and their carers, who are often isolated due to their caring responsibilities.

FINANCIAL REVIEW

Financial position

Total income for the period was £97,964 (2019:£35,541), and expenditure was £65,339 (2019:£22,187). From this the net surplus for the period was £32,625 (2019:£13,354).

Friends of Stour Connect
Report of the Trustees
for the Year Ended 31 December 2020

FINANCIAL REVIEW

Reserves policy

As trustees we have set a reserves policy which gives us sufficient reserves equivalent to at least 3 months forward expenditure. The total reserves held at 31st December 2020 were £45,979, £18,108 of these reserves were restricted.

Free reserves are unrestricted cash less creditors payable £27,271 (2019: £9,218)

Going concern and future plans

The above trading period has been one of great difficulty for Friends of Stour Connect and indeed for the large majority of Charities. For three quarters of the year our emphasis changed from providing projects (apart from our Meals on Wheels scheme) to that of providing for those in need during the pandemic.

Our trading accounts reflect the increasing funds achieved to provide vital support and services to the North Dorset Community by way of shopping and prescription support, food vouchers, food parcels and increasing numbers of our Hot Food deliveries, as we became the major part of the Covid 19 response in Sturminster Newton and North Dorset. In Lockdown 1 we achieved 4/4.5 k assistance 'visits'.

We also continued to provide our memory service via phone and computer support and this led to decreased income in this area. We also became a major part of delivering food parcels on behalf of Dorset Council, covering the whole of North Dorset.

A proportion of the fund raising has been for Core Costs as it was imperative that we had a base and staff to co-ordinate the ongoing response during Lockdowns 1 and 2.

The Roadmap has been followed by us in reopening our projects, and like many other charities we struggled initially with numbers of beneficiaries. Indeed in some projects we still do, even after less restrictions. Since the restrictions have lifted we are gradually seeing greater numbers attending our Café and Shop as well as ever increasing numbers of Hot Food deliveries. The monies from the Café and Shop mean that we are gradually becoming less reliant on seeking core funding, although both of these projects also provide training for people, with additional needs.

In late 2020/ early 2021 we achieved funding from Dorset Council and National Lottery amounting to £23,000 in the year ending 31/12/2021, £60,00 in the year ending 21/12/2022, and £4,000 in the following year. A small part of this lottery funding is to carry out a strength review with the aim to prepare us further to make a substantial 3 year lottery bid, and to provide a firm financial footing for the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution, dated 24th August 2018 and constitutes a Charitable Incorporated Organisation.

Charity constitution

Charitable Incorporated Organisation

Recruitment and appointment of new trustees

Initial submission of CV, which is considered by existing Trustees. Followed by informal/formal interview and the taking up of references.

All trustees are provided with access to an Induction pack upon appointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1179693

Principal address

9 Old Boundary Road
Shaftesbury
Dorset
SP7 8ND

Friends of Stour Connect

**Report of the Trustees
for the Year Ended 31 December 2020**

Trustees

A Watson

M Pratt

T Chick

A Rich (appointed 28.2.20)

L Dayani (resigned 15.1.20)

Independent Examiner

Ward Goodman

4 Cedar Park

Cobham Road

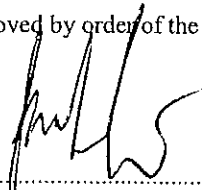
Ferndown Industrial Estate

Wimborne

Dorset

BH21 7SF

Approved by order of the board of trustees on 26/10/2021 and signed on its behalf by:



.....
A Watson - Trustee

**Independent Examiner's Report to the Trustees of
Friends of Stour Connect**

Independent examiner's report to the trustees of Friends of Stour Connect

I report to the charity trustees on my examination of the accounts of Friends of Stour Connect (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

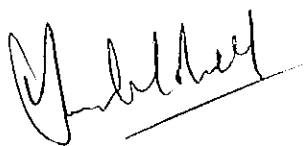
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr I M Rodd BSc FCA FCCA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 25/10/2021

Friends of Stour Connect

**Statement of Financial Activities
for the Year Ended 31 December 2020**

				Year Ended 31.12.20	Period 28.8.18 to 31.12.19
	Notes	Unrestricted fund £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		24,482	-	24,482	11,310
Charitable activities					
Charitable activities		38,555	14,832	53,387	13,001
Other trading activities	3	19,969	126	20,095	11,230
Total		<u>83,006</u>	<u>14,958</u>	<u>97,964</u>	<u>35,541</u>
 EXPENDITURE ON					
Charitable activities					
Charitable activities		64,825	514	65,339	22,187
 NET INCOME		<u>18,181</u>	<u>14,444</u>	<u>32,625</u>	<u>13,354</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		9,690	3,664	13,354	-
 TOTAL FUNDS CARRIED FORWARD		<u><u>27,871</u></u>	<u><u>18,108</u></u>	<u><u>45,979</u></u>	<u><u>13,354</u></u>

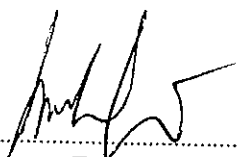
The notes form part of these financial statements

Friends of Stour Connect

Balance Sheet 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	6	600	11,866	12,466	472
Cash at bank and in hand		29,827	6,242	36,069	16,705
		<u>30,427</u>	<u>18,108</u>	<u>48,535</u>	<u>17,177</u>
CREDITORS					
Amounts falling due within one year	7	(2,556)	-	(2,556)	(3,823)
NET CURRENT ASSETS		<u>27,871</u>	<u>18,108</u>	<u>45,979</u>	<u>13,354</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,871</u>	<u>18,108</u>	<u>45,979</u>	<u>13,354</u>
NET ASSETS		<u>27,871</u>	<u>18,108</u>	<u>45,979</u>	<u>13,354</u>
FUNDS	8				
Unrestricted funds				27,871	9,690
Restricted funds				18,108	3,664
TOTAL FUNDS				<u>45,979</u>	<u>13,354</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26/10/2021 and were signed on its behalf by:


A Watson - Trustee

Friends of Stour Connect
Notes to the Financial Statements
for the Year Ended 31 December 2020

1. LEGAL FORM

Friends of Stour Connect is a registered charity, registration number 1179693, limited by guarantee. The charity is registered in the United Kingdom. The address of the charity is given on page 1 of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants (including those received from government bodies) are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Grant income is deferred when the donor specifies use of the grant to be in the future, or where there are conditions for full entitlement and those conditions have not yet been satisfied.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Friends of Stour Connect

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

3. OTHER TRADING ACTIVITIES

	Year Ended 31.12.20 £	Period 28.8.18 to 31.12.19 £
Shop and cafe income	9,274	7,834
Meals on Wheels	10,432	3,139
Men's shed income	389	257
	<u>20,095</u>	<u>11,230</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the period ended 31 December 2019.

Trustees' expenses

During the year ended 31 December 2020 the trustees were reimbursed out of pocket expenses of £2,021 (2019: £1,205)

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,310	2,000	11,310
Charitable activities			
Charitable activities	9,473	3,528	13,001
Other trading activities	11,230	-	11,230
Total	<u>30,013</u>	<u>5,528</u>	<u>35,541</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	20,323	1,864	22,187
NET INCOME	<u>9,690</u>	<u>3,664</u>	<u>13,354</u>
TOTAL FUNDS CARRIED FORWARD	<u>9,690</u>	<u>3,664</u>	<u>13,354</u>

Friends of Stour Connect

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2020	2019
		£	£
Trade debtors		-	357
Prepayments and accrued income		12,466	115
		<u>12,466</u>	<u>472</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2020	2019
		£	£
Other creditors		<u>2,556</u>	<u>3,823</u>
8. MOVEMENT IN FUNDS			
		Net	
	At 1.1.20	movement	At
	£	in funds	31.12.20
		£	£
Unrestricted funds			
General fund	9,690	18,181	27,871
Restricted funds			
SturQuest	1,664	-	1,664
Men's Shed	2,000	(388)	1,612
Connect to employment	-	14,832	14,832
	<u>3,664</u>	<u>14,444</u>	<u>18,108</u>
TOTAL FUNDS	<u>13,354</u>	<u>32,625</u>	<u>45,979</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	83,006	(64,825)	18,181
Restricted funds			
Men's Shed	126	(514)	(388)
Connect to employment	14,832	-	14,832
	<u>14,958</u>	<u>(514)</u>	<u>14,444</u>
TOTAL FUNDS	<u>97,964</u>	<u>(65,339)</u>	<u>32,625</u>

Friends of Stour Connect

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.12.19 £
Unrestricted funds		
General fund	9,690	9,690
Restricted funds		
SturQuest	1,664	1,664
Men's Shed	2,000	2,000
	<u>3,664</u>	<u>3,664</u>
TOTAL FUNDS	<u><u>13,354</u></u>	<u><u>13,354</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,013	(20,323)	9,690
Restricted funds			
SturQuest	3,528	(1,864)	1,664
Men's Shed	2,000	-	2,000
	<u>5,528</u>	<u>(1,864)</u>	<u>3,664</u>
TOTAL FUNDS	<u><u>35,541</u></u>	<u><u>(22,187)</u></u>	<u><u>13,354</u></u>

Purposes of restricted funds

Men's shed - income to cover rental of property for activities to be conducted.

SturQuest - funding provided to enable a contractor to run the "Life is for Living" project.

Connect to Employment - funding to help individuals with additional needs access further education and employment.

9. RELATED PARTY DISCLOSURES

During the year ended 31 December 2020 the trustees were reimbursed out of pocket expenses of £2,021 (2019: £1,205)