



Seven Up Charity

Charitable Incorporated Organisation

FINANCIAL STATEMENTS

period ended 31 March 2024

Registered Charity Number 1179683

Seven Up Charity
Charitable Incorporated Organisation
FOR THE PERIOD ENDED 31 March 2024

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Seven Up Charity

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REPORT OF THE TRUSTEES FOR THE FINANCIAL STATEMENTS period ended 31 March 2024

The trustees present their Annual Report and Financial Statements for the year ended 31 March 2024. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019.

Structure, Governance and Management

Seven Up Charity is a Charitable Incorporated Organisation (CIO) governed according to the Constitution dated 17 July 2018. It was established 28 August 2018.

Trustees

Shabila Khan - Chair
Nazia Allen
Louise Dacre
Joan Hayden
Maureen Rahman
Jennifer Thomas
Tracey Varnam

Registered Office

All Saints Centre
2 Vicarage Road
Kings Heath
Birmingham
B14 7RA

Bankers

Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

Responsibilities

The trustees are responsible for keeping sufficient accounting records, disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of Seven Up Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Membership of the CIO is restricted to its trustees. There must be at least three charity trustees, although there is no maximum number of charity trustees that may be appointed to the CIO. Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity

trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Trustees will induct new trustees with a copy of the constitution and the CIO's latest Trustees' Annual Report and statement of accounts.

Decisions are made by simple majority of votes at a meeting of trustees or by resolution made in writing or in electronic form and agreed by all trustees.

The trustees confirm that due regard has been given to the Charity Commission guidance on public benefit.

Day-to-day management of the Charity's affairs is delegated to the Development Lead, Simbi Folarin.

Objectives and Activities

The objectives of the Seven Up Charity are:

For the public benefit, to help children and young people in Birmingham (and especially, but not exclusively, those who are disabled or who have mental health or other additional needs), in particular through providing inclusive play, youth and leisure time activities; so as to develop their capabilities, relationships and experience that they may grow as individuals, flourish and come to fulfil their potential as full and active members of society.

Achievements and Performance

Seven Up Charity continues to offer a range of accessible, inclusive services, including: the delivery of alternate Saturday (two per month), play (5-10 years) and youth (12-25 years) sessions; holiday youth and play schemes; three weekly term-time afterschool play sessions at Hamilton Special School; daytime/weekday sessions for young adults who are NEET [Not in Employment, Education or Training], providing opportunities for volunteering, skills development and events. We are thankful for ongoing funding support from our main grant funders: Children's Quarter, Laudau Limited, Birmingham Children's Trust, and other neighbourhood funding.

2023-2024 has been a difficult year for Seven Up Charity to navigate. The difficulties faced by Birmingham City Council have introduced uncertainty within the voluntary sector in Birmingham. For the 2023-2024 year the pre-existing funding commitments were honoured. Review of funding will be inevitable and so this uncertainty will continue into the next financial year.

January 2023 was the end of our Reaching Communities three-year grant. Due to awaiting confirmation of council funding streams this has delayed continued funding resuming until April 2024.

We continue to manage a commissioned services at Hamilton School – a Friday in-school play session for a small group of children whose parents are not available to collect them at 1pm.

The Trustees have supported and taken part in a local 'walking challenge' for the charity in June 2023, enabling local accessible fundraising opportunity for parents and young people; they enjoyed it so much they are aiming to make it an annual event.

We are also grateful for the generosity of Jaguar Landrover and the Team at EE Birmingham Snowhill for gifting us with donations from their charity fundraising appeals.

Our work is possible through the ongoing relationships, partnerships and support we receive from: Dens of Equality, Children's Quarter, Hamilton Special School, Reaching Communities, Spurgeons Charity, ATHAC

(Access to Heritage Arts and Culture), Crick Garden's CIC, and The Hive Jewellery Quarter. A big thank you also for the commitment of our Trustees; many of whom are dealing with personal difficult life situations.

Financial Review

The results for the year and financial position are set out in the Statement of Financial Activities (page 6) and the Balance Sheet (page 7).

Trustee Remuneration & Related Party Transactions

No members of the management committee or trustees have received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Risk


The trustees have assessed the major risks to which the Charity is exposed, in particular with regard to changing funding opportunities arising in the coming financial year.

Reserves Policy


The trustees have agreed that funds should not be allowed to fall below the level of six months anticipated expenditure, deemed necessary to cover running costs in the event of a major variation in circumstances. Spare reserves and unrestricted funds are monitored quarterly.

Declaration

This report was approved by the trustees 27 July 2024 and signed on their behalf by:



Trustee



Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

Seven Up Charity

I have examined the accounts for the year ended 31 March 2024 on pages 6 to 9 following which have been prepared on the basis of the accounting policies set out on page 8.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Mahmud Kasu
Independent Examiner

5 July 2024

49 Bayswater Road
Perry Barr
Birmingham
B20 3AJ

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Statement of Financial Activities (Incorporating the Income and Expenditure Account) FOR THE PERIOD ENDED 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	30,805	113,573	144,378	205,377
Investment income		-	-	-	-
Total Incoming Resources		30,805	113,573	144,378	205,377
RESOURCES EXPENDED					
Charitable activities	3	73,921	120,732	194,653	199,206
Governance costs	4	820	-	820	1,719
Total Resources Expended		74,741	120,732	195,473	200,925
Net Movement in Funds		- 43,936	- 7,159	- 51,095	4,452
Fund balances at 31 March 2023		47,667	7,159	54,826	50,374
Fund balances at 31 March 2024		3,731	-	3,731	54,826

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

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Balance Sheet
as at 31 March 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	6	-	-
CURRENT ASSETS			
Debtors	7	2,043	-
Cash at bank (inc. investment account)	8	3,617	61,483
		5,660	61,483
CURRENT LIABILITIES			
Liabilities falling due within one year	9	1,929	6,657
Net Current Assets		3,731	54,826
NET ASSETS		<u>3,731</u>	<u>54,826</u>
FUND BALANCES			
Unrestricted funds			
General Funds	10	3,731	47,667
Restricted Funds	10	-	7,159
		<u>3,731</u>	<u>54,826</u>

These financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015).

These financial statements were approved and signed on behalf of the trustees 27 July 2024.

Trustee 

Trustee 

Notes to the Accounts
FOR THE PERIOD ENDED 31 March 2024

1 Accounting Policies

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019.

The following are the accounting policies which have been applied in dealing with material items:

- a) Accounts are prepared on a going concern basis.
- b) Donation and grant income
Donated income and grants receivable are taken into account when received by the charity.
- c) Interest arising on cash balances is recognised when credited.
- d) The Charity is exempt from taxation on income.
- e) Funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity. Restricted funds are subjected to restrictions on expenditure imposed by the donor/funder.
- e) Fixed assets and depreciation
Fixed assets acquired are capitalised and depreciated over their estimated useful life unless they cost less than £1000 when they are written off on purchase.

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Grants receivable:				
Short Breaks for Disabled Children	-	71,167	71,167	55,049
Children in Need - Small Grants	-	-	-	10,487
Children's Qtr (inc HAF Funding)	-	6,382	6,382	9,344
Heart of England	-	1,964	1,964	-
Big Lottery - Reaching Communities	-	-	-	106,878
NNS - Perry Barr	-	4,500	4,500	-
NNS - Ladywood	-	5,030	5,030	-
NNS - Northfield	-	500	500	-
Landau Limited	-	19,235	19,235	-
Birmingham Sport & PA Trust	-	4,795	4,795	-
Other income:				
General donations	8,554	-	8,554	193
Session donations	6,600	-	6,600	7,295
Invoiced services	15,651	-	15,651	16,131
Miscellaneous	-	-	-	-
	30,805	113,573	144,378	205,377

3 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Cost of charitable activities				
Staff wages / pensions & er's overheads	41,143	102,266	143,409	160,239
Other staff costs - DBS & training	26,479	1,185	27,664	9,726
Venue hire	-	6,440	6,440	5,161
Ground projects	-	225	225	2,167
Session equipment	-	171	171	4,693
Resources / workshops	-	7,534	7,534	4,117
Session transport	-	2,801	2,801	6,591
Project, Policy & Dev Consultancy	-	-	-	-
Insurance	647	-	647	1,057
Office rent and costs	3,486	-	3,486	2,491
Stationery / postage, IT & telephone	998	-	998	1,996
Printing, promotion & website	-	110	110	110
Bank charges	251	-	251	221
Other	917	-	917	637
Charitable activity cost	73,921	120,732	194,653	199,206

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Notes to the Accounts
FOR THE PERIOD ENDED 31 March 2024

4 Governance costs	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Accounts and examination	700	-	700	950
Trustees management meetings	120	-	120	769
Legal expenses	-	-	-	-
	<u>820</u>	<u>-</u>	<u>820</u>	<u>1,719</u>

5 Paid employees	2024 £	2023 £
Gross Wages (inc employer's NI/pension)	143,409	160,239
	<u>143,409</u>	<u>160,239</u>

No employee received emoluments of more than £60,000 per annum.

Average number of full-time equivalent employees:	2024	2023
Direct charitable work	5.50	6.50
Co-ordination / Administration	2.00	2.50
	<u>8.00</u>	<u>9.00</u>

No members of the management committee received any remuneration during the year.
No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

6 Fixed Assets	2024 £	2023 £
Equipment at cost	-	-
Accumulated depreciation	-	-
Add charge for year	-	-
	<u>-</u>	<u>-</u>
Net book value	<u>-</u>	<u>-</u>

7 Debtors and prepayments	2024 £	2023 £
Debtors	1,043	-
Prepayments	1,000	-
Other (grants payable)	-	-
	<u>2,043</u>	<u>-</u>

8 Cash at bank and in hand	2024 £	2023 £
Unity Trust Bank	3,599	61,475
Petty Cash	18	8
	<u>3,617</u>	<u>61,483</u>

9 Creditors: liabilities falling due within one year	2024 £	2023 £
Grant funding prepayment	-	4,795
Accruals	1,229	912
Accruals: Governance	700	950
	<u>1,929</u>	<u>6,657</u>

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Notes to the Accounts
FOR THE PERIOD ENDED 31 March 2024

10 Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
Unrestricted & General Funds	47,667	30,805	74,741	-	3,731
Short Breaks for Disabled Children	-	71,167	71,167	-	-
Children in Need - Small Grants	7,159	-	7,159	-	-
Neighbourhood Network Schemes	-	10,030	10,030	-	-
Landau Limited	-	19,235	19,235	-	-
Birmingham Sport & PA Trust	-	4,795	4,795	-	-
	<u>54,826</u>	<u>136,032</u>	<u>187,127</u>	<u>-</u>	<u>3,731</u>

The assets and liabilities represented by the various funds are as follows:

	Bank balances	Other net assets	Total
	£	£	£
Restricted funds	-	-	-
Unrestricted funds	<u>3,617</u>	<u>114</u>	<u>3,731</u>
	<u>3,617</u>	<u>114</u>	<u>3,731</u>