



The Parochial Church Council of the Ecclesiastical Parish of Gleadless Valley

(Known as “Holy Cross Gleadless Valley PCC”)

**Annual Report and Financial Statements
For the year ended 31 December 2023**

Registered charity number: 1179675

Holy Cross Gleadless Valley PCC Index

	Page
Administrative information	1
Annual Report	2 - 10
Independent examiner's report	12
Statement of financial activities	13
Balance sheet	14
Notes to the accounts	15– 21

Holy Cross Gleadless Valley PCC

Administrative information

For the year ended 31 December 2023

Holy Cross Church is situated in Gleadless Valley overlooking the city of Sheffield. It is part of the Diocese of Sheffield within the Church of England.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GLEADLESS VALLEY was registered with the Charity Commission on 28th August 2018 with Registered Charity Number 1179675.

From 1 January 2023 to the signing of the accounts, the Parochial Church Council has consisted of:

Rev'd David Middleton	Vicar, Chairperson	
Gregory Jones	Church Warden (until July 2023)	
Abraham Aboagye	Church Warden	
Mark Spence	Church Warden (from May 2023)	
	Elected Member	(until May 2023)
Sue Lachlan	Deanery Synod Rep	(until May 2023)
Martin Bell	Co-opted Member	(until May 2023)
Melanie Hobbs	PCC Secretary	
	Elected Member	(from April 2022)
Emeka Okereke	Elected Member	(from May 2023)
Pierre Kabaya	Co-opted Member	(from May 2023)
	Elected Member	(until May 2023)
Janet Drabble	Elected Member	(until May 2023)
Jono Chamberlain	Elected Member	(from May 2021)
Guy Lachlan	Elected Member	(from May 2023)
	Deanery Synod Rep	(from Nov 2023)
Florence Murorunkwere	Elected Member	(from May 2023)
Steven Rich	Elected Member	(from May to October 2023)
Sunday Dawodu	Co-opted Member	(from January 2024)

Treasurers:

Martin Bell Assisted by Robert Hewitt

Church address:

Holy Cross Church, Spotswood Mount, Sheffield, S14 1LG

Correspondence address:

The Vicarage, 5 Blackstock Close, Sheffield, S14 1AE

The PCC's bankers are:

Virgin Money (previously known as Yorkshire Bank)

Shawbrook Bank Limited

Charity Bank Limited

The Independent Examiner is:

Susan Cochrane FCA DChA, Seven Hills Accountants Limited, 57 Burton Street, Sheffield, S6 2HH

Holy Cross Gleadless Valley PCC

Annual Report

For the year ended 31 December 2023

MISSION STATEMENT AND AIMS

Holy Cross is a diverse evangelical Anglican Church in the Church of England. It is in the parish of Gleadless Valley, within Attercliffe Deanery and part of the Diocese of Sheffield.

Our mission statement is to Glorify God – Father, Son and Holy Spirit by:

- *Knowing God through Jesus Christ,*
- *Growing together in Jesus Christ as a church,*
- *Serving Jesus Christ in Gleadless Valley and beyond.*

This Mission Statement was reviewed by the PCC in early 2024 with the following revised qualifying statements produced:

We aim to do fulfil this mission by being disciples who help others be disciples:

1. *Knowing God through Jesus Christ:*

- Enabling everyone to meet, know and be rescued by Jesus and then know Him better through the work of the Holy Spirit in God's Word;
- Turning to Him in Praise and Prayer - because of who He is, what He has done and is doing, and asking His help in all things.

2. *Growing together in Jesus Christ as a church:*

- Rejoicing in, and committed to, helping one another grow together in Christ by the Holy Spirit through God's Word - regardless of diversity in age, culture, background and nation;
- Loving and caring for one another practically as we encourage each other to live out God's Word and use our Spiritual Gifts in church life in the power of the Holy Spirit.

3. *Serving Jesus Christ in Gleadless Valley and Beyond:*

- Reaching out with the Good News of Jesus through words and actions to our families, friends and community;
- Sending out missionaries and supporting worldwide mission through Mission Partners and Partner Churches.

The PCC decided to continue with the previous **6 Priorities** until they were reviewed.



1. **Staff Team.** Ensure that we have the right Staff Team so that, under the Lord's Hand, we can fulfil His mission.



2. **Funding.** Ensure that we have the money needed for the staff posts.



3. **Building.** Make certain that we have a building that is fit for the growing work of the Lord's Kingdom in Gleadless Valley.



4. **Accessibility.** Enable variety with accessibility in how we reach people with God's Word – in both Sunday & midweek ministry.



5. **Serving.** Communicate the needs of a growing church and the areas of church life that require more people to serve – providing appropriate equipping for all.



6. **Personal Evangelism.** Commit to outreach in our community.

Holy Cross Gleadless Valley PCC




Annual Report

For the year ended 31 December 2023

The PCC reviewed Priorities 1-3 in February 2024 and Priorities 4-6 will be reviewed at a much wider Leadership Afternoon on 9th March 2024.

New Priorities 1-3 for 2024-2029 have built on the previous ones. Old Priorities 1 and 2 were combined into a revised Priority 2. This seemed sensible as the need for the right staff team can only be met if there is appropriate funding. New Priority 1, Responsible Governance, was set in order to reflect the church's investment in, and continuing commitment to governance.

New Priorities 1-3 are as follows and all three will be commented on in the reflection on the past year.

-  **1. Responsible Governance.** Ensure we have a healthy and transparent church culture that honours the Lord through: flourishing relationships; integrity in finance and accountability in oversight.
-  **2. Staff Team.** Ensure we have the right staff team that is appropriately funded so that, under the Lord's Hand, we can fulfil His mission.
-  **3. Building.** Ensure we have a building that is fit for the growing work of the Lord's Kingdom in Gleadless Valley.

Priorities 1-3 reflect the overall life and organisation of the church and Mission Statement, our context and current needs.

Priority 1: Responsible Governance

Since 2021, Holy Cross has been actively seeking to make church life much more transparent and accountable. This has been reflected in the following:

- The regular revision and update of the **Church Handbook**.
- The continued focus on a Christ-Centred Church Culture in which everyone is helped to be **Safe, Happy Effective and Free** in serving in church life. This has been overseen by the **Ministry Support Group** which regularly met and reported back to the PCC.
- A volunteer **Safer Recruiting Administrator** to oversee and help coordinate the Safe Recruitment of volunteers to ministries in church life.
- Role **Descriptions** for Volunteers and **Working Agreements** for Staff Team to help everyone share expectations for ministries and embrace a diversity of experience of ministry.
- Visibility of all the above in church meetings and highlighting them in notices and in the Word ministry programme.

We aim to build on this foundation of Responsible Governance in 2024/5.

Priority 2: Staff Team

Vicar:

Holy Cross is led full-time by the Rev'd David Middleton.

International Ministry Assistant:

This post is occupied in a full-time capacity by Pierre Kabaya who began a new 3-year contract in July 2022.

Holy Cross Gleadless Valley PCC

Annual Report

For the year ended 31 December 2023

Women's Worker:

This post is voluntary and unpaid and is fulfilled by Aly Middleton. Aly is responsible for overseeing ministry among the women at Holy Cross and supporting the ministry of the Vicar and Staff Team – especially with respect to pastoral visiting and youth/children's ministry.

Youth and Children's Minister:

This post had been vacant since July 2020 and was filled by Rev'd Sunday Dawodu. Sunday's appointment was recommended by the interview panel and then agreed by the PCC. Since Sunday is from Nigeria, his appointment required the Church become a Sponsoring Organisation for Overseas Workers so we could issue Sunday with a Certificate of Sponsorship so he could apply for a Tier 2 Minister of Religion Visa.

These requirements were fulfilled and the Visa was granted on 10 November 2023; the Rev'd Dawodu was appointed on 11th November 2023. Unfortunately, the Church of England Faith Commission does not recognise the ecclesiastical orders of the Methodist Church in Nigeria, so the Bishop of Sheffield was unable to grant a ministry licence.

In 2024/5, we aim to make the on-going provision of this Staff Team a reality through funding and grants from other churches and charities. As a result, we are not contemplating filling the Gap Year Ministry Experience Scheme or Ministry Trainee post.

Priority 3: Building

With the continuing high price of utilities and the cost of living crisis, our mid-week church meetings (except for YBS) were moved to the Vicarage and homes. It is hoped that in the summer of 2024 we might be able to restart midweek meetings in church.

As church family have returned to meeting in-person on Sundays, the attendance on Sundays continued to grow and the issue of space for the Youth/Children's ministry on Sundays resurfaced. As a result, we have only had groups for 2yr-olds up to Y6 Primary School. The PCC have been consulting with the Diocesan Advisory Committee about the possibility of a temporary fix using repurposed shipping containers for the children's ministry.

With diocesan agreement we were able to dispose of our original chairs that had become unfit for purpose. Most of these were recycled or given to church family, or a local charity.

With diocesan agreement and the help of a diocesan grant, the kitchen was refurbished in the Spring of 2024. This will help it meet the rising demand for catering on Sundays/ midweek.

In February 2024, the PCC took the decision to replace most of the doors in the Vestry and the door into the Parent and Toddler Room. This was in response to some issues of safety that had come to light. We are seeking the advice of our Architect and Diocesan Advisors.

Throughout the year, we have faced problems with the roof – leaks as well as window issues. As a result, the PCC has decided to have the roof surveyed.

As well as the above plans for 2024/5, we also intend to conduct a Quinquennial Inspection of the building.

Holy Cross Gleadless Valley PCC

Annual Report

For the year ended 31 December 2023

Activities and Achievements

Priorities 4-6 reflect the three main aims for church life and how we work out our Mission Statement in respect to our relationships with: God in Jesus, with each other in the church and with those in our community and further afield. These Priorities were being reviewed in March 2024 and hence the majority of the year being reported on fell under the original Priorities 4-6.



4. Accessibility. Enable variety with accessibility in how we reach people with God's Word – in both Sunday & midweek ministry.



5. Serving. Communicate the needs of a growing church and the areas of church life that require more people to serve – providing appropriate equipping for all.



6. Personal Evangelism. Commit to outreach in our community.

As the country continued to recover from the Coronavirus Pandemic and ministry at Holy Cross returned to normal, we still allowed church ministry to be shaped by our four existing Guidelines:

- Risk-aware (aware of local and national conditions and context);
- Balanced (providing ministry online and in-person);
- Shared (among the church family);
- Sustainable (anything we start we can keep doing alongside what we are doing already).

These guidelines have had a longer-lasting impact on church life than we might have expected. Not least in helping us assess the appropriateness of starting new ministries and the importance of a wide-range of church membership sharing in them as well as in existing ministries so that all ministry is sustainable.

Our usual ministries include:

- *Sunday Services:* These have been at 10am and included monthly Holy Communion. There has been Sunday Club for those aged 2yrs - Y6 at Primary School. The 4th Sunday has become an All Age Praise And Prayer Service – and this has allowed greater freedom in worship and expression of praise and prayer in different languages.
- *Sunday Specials* have taken place at Christmas, Easter and in the summer time and combine activities, food and a short outreach service. They have been appreciated by both church family and locals.
- *Food Support Ministry* – providing emergency food on Sundays as part of our Sunday ministry. This ministry is not a Foodbank, but a means of the church family supporting members of the church and other locals in a time of need. The church was given a grant by Sheffield City Council South LAC to assist with this.
- *Growth Groups* – we have had mixed and men/women's groups meeting throughout the year to enjoy times of fellowship together.

Holy Cross Gleadless Valley PCC

Annual Report

For the year ended 31 December 2023

- *Fun, Food and Faith* – This has continued in most half-terms and holidays. More recently, Sheffield City Council has helped support this. FFF is an opportunity for Primary school children (and their families) to have some fun (activities, games and craft), food (a cooked meal) and hear something about Jesus (a Bible time & singing).
- *YBS* – our Youth Bible Study has grown significantly this year with 20-30 youth attending weekly. The arrival of our new Youth and Children's Minister in November seems to have contributed to this growth. There were 2 YBS weekends away – *An Older Youth Discipleship weekend* at Yorkshire Camps and *The YBS Getaway* at The Oakes.
- *Community Drop-in* – this ministry did not seem to really take hold and so at the review in July it was decided that a Lunch might be more appropriate. This began in September and has had a steady stream of locals attending.
- At the end of November we held a *Community Memorial Service* which was appreciated by both members of our church and community. We hope to repeat this in 2024/5.

Looking ahead, we are hoping to maintain these ministries during 2024/5 and when necessary and appropriate develop them to meet the needs of our increasingly diverse church family.

Priority 4: Accessibility

Everything we do is shaped by our belief that the God who created the world and us, has made himself known in the person of his Son, Jesus Christ. He came into the world so that anyone who puts their trust in him can receive forgiveness, a restored relationship with God now, and life forever with him when we die.

This Good News of Jesus is found in the Bible and it is our conviction that when we hear the Bible read and taught, and when we study it for ourselves, God speaks to us. He calls us to trust him and live for him; and he changes us so we can respond. This past year we have spent time in the following Bible Books: John, 1 Samuel; Psalms, James, Matthew, Luke and 2 Corinthians.

At every stage, we have striven to make the Bible accessible to all regardless of age or stage of life, culture or background. This year we have worked hard to make sure that our youth are catered for within our Sunday Services as there is no longer any specific provision for them on Sundays. Hence we have made sure that language, illustrations and examples are easily accessible to them. As in previous years, our International Ministry Assistant has provided vital translation during our services. We hope to be able to increase this facility over the next few years with more people able to assist in this aspect of ministry.

For those unable to join us on Sundays, we have continued to visit the housebound and more recently resumed our services in care homes. In addition, we provided DVDs of the service and recordings of the sermons to those unable to be with us and those who were involved in the Sunday Club ministry that precluded them from hearing the sermon.

One of the key decisions the PCC took this year with was to provide Bibles for free. There have been a variety of Bibles available so that all ages can have access to the Word of God. We have also provided Bibles in overseas languages where needed.

In 2024/5 we intend to build on these foundations until Priority 4 has been reset.

Holy Cross Gleadless Valley PCC

Annual Report

For the year ended 31 December 2023

Priority 5: Serving

Living Life Together as a church means that our relationships with one another are at the heart of our mission and ministry. We believe that everyone at Holy Cross is gifted in different ways and we believe there should be opportunities for everyone to serve in ways that help them and others to flourish.

We have had several opportunities to highlight serving in church family life. These have included: up-front interviews with those who are serving; announcements about serving opportunities; regularly updating the list of serving opportunities at Holy Cross and repeated reference being made to the church family about the 'Expression of Interest Form' which is the route into serving at Holy Cross.

We have been encouraged by new people serving in the following ministries: catering; music; reading the Bible and praying on Sundays and the Sunday Club.

At Holy Cross we also recognise that we are part of a wider church – locally in the Diocese of Sheffield, nationally in the Church of England, and internationally as part of the Anglican Communion and world-wide church.

Partner Churches

We remained committed to supporting our Partner Churches locally and nationally. We pray for them regularly and share news and encouragements. We are very grateful that they continue to partner us prayerfully and, in some cases

Deanery

We played an active role in Attercliffe Deanery. Our Vicar and Deanery Synod Rep have been participating in Synod and Chapter matters.

Diocese

The parish remained part of Sheffield Diocese for administration, discipline, safeguarding and licensing matters and received pastoral and spiritual oversight from the Bishop of Maidstone (under the 2014 Declaration of the House of Bishops and under provision from CEEC – the Church of England Evangelical Council).

Church of England

Living in Love and Faith and the subsequent *Prayers for Love and Faith* have dominated life in the Church of England and have been a unceasing focus for prayer and engagement for us at Holy Cross. Decisions by the Church of England Bishops and General Synod on this subject have fractured the Church of England, caused great alarm in the wider Anglican Communion, and shaken many at Holy Cross.

As a result of this, the PCC had already taken the decision to send both paid members of our staff team to the Global Anglican Future Conference (GAFCON) IV in April 2023. This trip helped us achieve a number of important aims that have served to strengthen the ministry at Holy Cross and deepen our ties with Christians across the world – especially friends and relatives of Church family living in Kiziba Refugee Camp

Holy Cross Gleadless Valley PCC

Annual Report

For the year ended 31 December 2023

Further action was taken by the PCC in January 2024 when the PCC passed a Resolution not to use PLF and to seek spiritual oversight through the Church of England Evangelical Council. This is being provided by the Bishop of Ebbsfleet.

In 2024/5, we intend to continue building on this until a new Priority 5 is set in March 2024.

Priority 6: Personal Outreach/Evangelism

Priority 6 is aimed at helping us all play our part as we seek to reach out to Gleadless Valley and beyond, so that others can come to know and experience the love and Good News of Jesus for themselves.

Our *Food Support Ministry* also enables us to reach out to our community as funds allow and support people in very difficult financial situations. This was once again 'topped-up' at Christmas with *Christmas Hampers* (food and utility contributions) being distributed to 30 families. We were very grateful to our Local COOP (Constable Road and Derbyshire Lane) for their provision of gifts by local shoppers of presents and in particular warm clothing for children and youth.

This year we have partnered others from *Gleadless Valley Partners* to support one another and work together for the good of all residents in the area. Alongside joint ventures, Holy Cross provided unique ministries in the following areas: *Fun Food and Faith*; *Sunday Special* and the *Gleadless Valley Memorial Service*. Our Vicar also continued to give local residents a voice on the Gleadless Valley Regeneration Project (formerly Masterplan).

Beyond Gleadless Valley, we provided prayer and financial support for each of the following Mission Partners: the Oakes Christian Holiday Centre, the Potter family in Mozambique and St Thomas' Church, Heideveld in Capetown, South Africa

In 2024/5, we aim to work with our partners in Gleadless Valley, stay involved with Gleadless Valley Regeneration, help provide for those in need, and continue to support our current Mission Partners.

We intend to build on these foundations until we set a revised Priority 6 in March 2024.

Holy Cross Gleadless Valley PCC

Annual Report

For the year ended 31 December 2023

Finance Review

Giving to God's work at Holy Cross relies on teaching from God's word and prayer. Due to personal circumstances, giving may go up, down or stay the same. By the end of 2023 there were 16 families / individuals who had made a commitment to regularly give by Standing Order. 11 tax-paying members have also signed Gift Aid forms enabling the church to reclaim tax from the government. This commitment to give regularly is so helpful to the Church Council as it enables it to plan for future ministry and associated expenditure.

In the Autumn of 2022 the Diocese gave Holy Cross a contactless giving device so that members of the church can give using a contactless debit card. The giving is processed by Give A Little before being paid into our bank account. It is available every Sunday for general giving to the work of the church but also for supporting special events, for example, youth and children going to The Oakes or Yorkshire Camps and the Christmas Help appeal.

In 2023, the general (unrestricted) giving by standing order, contactless card, bank transfer, cash in Sunday collections and other donations totalled just under £39,500. With reclaimed tax through the Gift Aid scheme, this increased to just over £46,084. This amount is to cover all church running costs, including;

- Ministry expenses – books, stationary, communications, printing, catering, travel
- Church running costs – gas, electricity, water, maintenance and repair
- Mission Partners

The targeted (restricted) giving and grants is to mainly cover:

- Employment costs – salaries, pensions etc
- The support of those struggling with the cost of living

We are extremely grateful for the sacrificial giving by the church family and others who financially give to support work at Holy Cross. We have been hugely blessed by donations and grants towards staff employment costs from a few individuals and a Christian charity. Securing grants is becoming more challenging; please continue to praise the Lord for his incredible generosity to the ministry at Holy Cross.

In order to help the monitoring of accounts, the PCC has created the following funds into which all income and expenditure is assigned:

- **Youth & Children Ministry Fund** – includes grants and donations specifically for the Youth & Children Minister employment costs.
- **International Ministry Fund** – includes grants and donations specifically for the International Ministry Assistant employment costs.
- **Employment Fund** – created to enable supporters to give towards the employment of staff to be determined by the PCC according to need.
- **Building Fund** – includes specific donations and related Gift Aid where appropriate
- **Vicar's Discretionary Fund** – includes specific donations to support individuals and families suffering hardship. This fund is used at the vicar's discretion.
- **Development Fund** – this was created to receive any legacies which can be used for new developments as agreed by the PCC.
- **General Fund** – includes all income and expenditure which is not assigned to the above funds. The PCC is also able to transfer funds to any of the above funds

Holy Cross Gleadless Valley PCC

Annual Report

For the year ended 31 December 2023

We are an Anglican church within the Diocese of Sheffield and Doncaster. We contributed £9,000 towards their costs via the Common Fund. See note 4.

The costs include:

- Vicar's stipend, national insurance & pension
- Vicarage repairs & renewals
- Legal & Human Resource services, resettlement costs, Diocesan conference
- Parish Support eg training, advice, communications, safeguarding etc

We do not receive any funding from the Church of England or Sheffield Diocese to support the general church expenditure.

Reserves policy

It is the policy of the PCC that unrestricted funds, which have not been designated for a specific purpose, should at least be maintained at £20,000. The PCC considers that reserves at this level will ensure that, in the event of unforeseen costs, they will be able to immediately address the issue whilst demonstrating our dependence on God. Free reserves at 31 December 2023 were £24,235 (2022: £27,035)

The charity also holds Designated funds of £69,521 (2022: 101,713). See Note 10. Most of these funds are to help secure the future of the Youth and Children's Minister and the International Ministry assistant positions.

We should all give thanks to God for the considerable sacrificial giving by the church family and partner churches to enable this growing ministry within Gleadless Valley. Pray also that the PCC will make wise decisions to be good stewards of these resources.

Structure Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At Holy Cross, Gleadless Valley, during 2023, membership consists of our vicar as the chairperson, two churchwardens, a representative on the Deanery Synod, two co-opted members and five members elected by the church family from those who are on the Electoral Roll.

All those in the church family are encouraged to be on the Electoral Roll, which at the time of the APCM in 2023 was 61.

The PCC has met seven times during the year. Each meeting begins with time in God's Word and a time of prayer. In each meeting we discuss church finances and the upkeep and best use of our building. We continue to give thanks to God for how He has generously provided for our growing church family.

We hear reports on various situations in church life, both locally and nationally, looking back on what has already happened and then looking ahead to what is coming up. This includes planning for and reflecting on outreach to the local community as well as church family events.

Holy Cross Gleadless Valley PCC

Annual Report

For the year ended 31 December 2023

At every PCC meeting we consider the needs of our growing church family along with progress with our agreed priorities. We also consider and respond to issues affecting the national and local church scene. The PCC has complied with the duty to have 'due regard' to the House of Bishops' Safeguarding Policy and Practice Guidance. There is always a report on Safeguarding and Health & Safety concerns together with consideration of any action to be taken.

In order to avoid any conflict of interest, PCC members are excluded from discussions and decisions in which they may be personally affected. For example, discussions regarding allowances and expenses.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

The annual report and financial statements were approved by the PCC on 11th March 2024

Signed on their behalf by



Rev'd David Middleton

Independent Examiner's report to the PCC Members of Holy Cross Gleadless Valley PCC

I report to the PCC members on my examination of the accounts of Holy Cross Gleadless Valley PCC (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the PCC members of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

Your attention is to drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. We understand that this has been done in order for the accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: SCochrane
Susan Cochrane, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Date: 20/3/2024.

Holy Cross Gleadless Valley PCC

Statement of financial activities (incorporating the income and expenditure account) For the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Income from:							
Donations and grants	2	38,584	38,476	77,060	43,378	14,165	57,543
Charitable activities	3	1,928	-	1,928	5,717	-	5,717
Investment - bank interest		1,485	-	1,485	366	-	366
Total income		41,997	38,476	80,473	49,461	14,165	63,626
Expenditure on:							
Charitable activities	4	76,411	24,093	100,504	63,434	4,799	68,233
Total expenditure		76,411	24,093	100,504	63,434	4,799	68,233
Net income/(expenditure)		(34,414)	14,383	(20,031)	(13,973)	9,366	(4,607)
Transfers between funds	12	(578)	578	-	(36)	36	-
Net movement in funds		(34,992)	14,961	(20,031)	(14,009)	9,402	(4,607)
Total funds brought forward		128,748	56,452	185,200	142,757	47,050	189,807
Total funds carried forward		93,756	71,413	165,169	128,748	56,452	185,200

Holy Cross Gleadless Valley PCC

Balance sheet As at 31 December 2023

	Notes	2023 £	2022 £
Current assets			
Stocks	8	-	100
Debtors	9	2,640	1,773
Cash at bank and in hand		164,766	184,647
Total current assets		167,406	186,520
 Creditors: amounts falling due within one year	10	(2,237)	(1,320)
 Net current assets		165,169	185,200
 Total assets less current liabilities		165,169	185,200
 Creditors: amounts falling due after more than one year		-	-
 Total net assets		165,169	185,200
 Funds of the Charity			
General funds		24,235	27,035
Designated funds	11	69,521	101,713
Total unrestricted funds		93,756	128,748
Restricted income funds	12	71,413	56,452
 Total funds	13	165,169	185,200

Approved by the board on 11th March '24 and signed on their behalf by:

Martin Bell

Print name: Martin Bell
Trustee

Holy Cross Gleadless Valley PCC

Notes to the Accounts

For the year ended 31 December 2023

1 Accounting Policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The financial statements have adopted Charities SORP (FRS102) Bulletin 1 and taken advantage of the exemption to prepare a Statement of Cash Flows.

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £1.

(b) Income

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure and liabilities

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Tangible fixed assets

All items of capital expenditure below £500 are written off as incurred.

Depreciation has been calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives on a straight line basis.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(f) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Holy Cross Gleadless Valley PCC

Notes to the Accounts - continued

For the year ended 31 December 2023

(g) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(h) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific artistic projects being undertaken by the charity.

(i) Pensions

The organisation has a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

(j) Operating lease rentals

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

(k) Taxation

As a charity, Holy Cross Gleadless Valley PCC is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objectives. No tax charges have arisen in the Charity.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations and grants

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	funds	funds	2023	funds	funds	2022
	£	£	£	£	£	£
Planned giving	26,870	366	27,236	31,720	-	31,720
Giving via Collection plate	3,257	-	3,257	1,471	-	1,471
Other donations	3,300	25,110	28,410	2,388	4,890	7,278
Gift aid reclaimable	5,157	1,500	6,657	7,799	25	7,824
St Ebbe's UKMG - Families Ministry	-	-	-	-	4,000	4,000
13:33 Trust - Families Ministry	-	6,600	6,600	-	-	-
St Luke's Wimbledon - International Ministry	-	-	-	-	3,250	3,250
Christ Church Walkley - Employment fund	-	-	-	-	2,000	2,000
Sheffield City Council - Cost of living support	-	4,900	4,900	-	-	-
	38,584	38,476	77,060	43,378	14,165	57,543

Holy Cross Gleadless Valley PCC

Notes to the Accounts - continued For the year ended 31 December 2023

3 Income from charitable activities

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	funds	funds	2023	funds	funds	2022
	£	£	£	£	£	£
Bookstall sales	-	-	-	128	-	128
Fees	87	-	87	490	-	490
Rents received	345	-	345	5,024	-	5,024
Other income	1,496	-	1,496	75	-	75
	1,928	-	1,928	5,717	-	5,717

4 Expenditure on charitable activities

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	funds	funds	2023	funds	funds	2022
Note	£	£	£	£	£	£
<u>People</u>						
Vicarage Expenses	3,838	-	3,838	3,200	-	3,200
Clergy Expenses	1,241	-	1,241	392	-	392
Staff salaries	5 30,414	4,394	34,808	26,630	2,473	29,103
Other staff costs	-	9,756	9,756			
<u>Buildings</u>						
Properties & Facilities	2,236	-	2,236	3,411	-	3,411
Utilities	2,601	-	2,601	1,859	-	1,859
Insurance	826	-	826	728	-	728
<u>Ministry</u>						
Diocese - Common Fund	9,000	-	9,000	8,600	-	8,600
Diocese - Fees	-	-	-	318	-	318
Bookstall	162	-	162	76	-	76
Catering	1,591	-	1,591	954	-	954
Youth & Children	4,127	-	4,127	4,032	-	4,032
Women's ministry	368	-	368	165	-	165
Ministry Expenses	1,798	-	1,798	1,622	-	1,622
Parish Administration	7,095	-	7,095	5,110	-	5,110
Vicar's Discretionary Fund	1,235	1,865	3,100	177	2,176	2,353
Outreach work	2,134	-	2,134	1,115	-	1,115
Printing and Publicity	763	-	763	696	-	696
Training and Conferences	1,209	8,078	9,287	505	-	505
Independent examination fee	6 720	-	720	594	-	594
<u>Mission Partners</u>						
Mission Partners	7 5,053	-	5,053	3,250	150	3,400
	76,411	24,093	100,504	63,434	4,799	68,233

Holy Cross Gleadless Valley PCC

Notes to the Accounts - continued

For the year ended 31 December 2023

5 Staff Costs, Trustees' remuneration and expenses, and the cost of key management personnel

	2023 £	2022 £
Salaries	32,230	26,947
Employer's National Insurance contributions	2,983	2,603
Employer's allowance	(2,983)	(2,603)
Pension costs	2,578	2,156
	34,808	29,103

No employee received emoluments of more than £60,000. The average number of employees during the period was 1 (2022: 1).

The following employees were employed by the Charity whilst being Trustees during the year:

Employee	Position	Salary £	Expenses £	Pension Contribution £
P Kabaya	International Ministry Assistant	28,162	-	2,253

PCC members were not paid and did not receive any other benefits in their capacity as trustees in the year (2022:£nil) neither were they reimbursed out of pocket expenses.

The Key management personnel of the charity comprise the Trustees, which include the Minister. Minister costs are shown below:

	2023 £	2022 £
Common Fund contribution	9,000	8,600
Housing costs	3,838	3,200

6 Fees to independent examiner's organisation

	2023 £	2022 £
Fee for independent examination	720	594

There were no other fees paid to the Independent examiner's organisation.

7 Misison support and donations

	2023 £	2022 £
Support of Holy Cross Church family in Kiziba Refugee Camp, Rwanda	1,653	-
Support of organisations		
Crosslinks	1,000	1,000
The Oakes Trust	1,000	1,000
Wycliffe Bible	1,000	1,000
Donations under £1,000 in the year	400	400
	5,053	3,400

8 Stocks

	2023 £	2022 £
Book stocks	-	100

Holy Cross Gleadless Valley PCC

Notes to the Accounts - continued For the year ended 31 December 2023

9 Debtors

	2023 £	2022 £
Gift aid recoverable	1,826	784
Prepayments and accrued income	814	989
	2,640	1,773

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	720	923
Other taxes and social security	868	397
	2,237	1,320

11 Designated funds

	Balance at 01-Jan-23 £	Income £	Expenditure £	Transfers £	Balance at 31-Dec-23 £
Youth and Children Ministry Fund	19,185	-	-	8,000	27,185
International Ministry Assistant fund	40,589	-	(30,414)	-	10,175
Vicar's Discretionary Fund	1,778	-	-	(1,778)	-
Building fund	8,298	-	-	-	8,298
Development fund	31,863	-	-	(8,000)	23,863
	101,713	-	(30,414)	(1,778)	69,521

The transfers into the designated funds are transfers from the general fund for the following purposes.

Youth and Children Ministry Fund

We cannot rely on external funding for the Youth and Children's Ministry and we are therefore steadily building up the fund from the General Fund to ensure there is sufficient to commit to a 3 year contract.

International Ministry Assistant Fund

The current contract for the International Ministry Assistant ends on 30 June 2025. As we cannot rely on external funding we are steadily building up the fund by transferring from the General Fund to ensure there is sufficient to fulfil the contract.

Vicar's Discretionary Fund

The PCC transfers into this fund to ensure there is always sufficient for the year.

Building Fund

An extension to the church is planned and in order to do this a substantial sum is needed to be raised. The PCC want, where possible, to transfer money into this fund.

Development Fund

This fund can be used for any developments approved by the PCC.

<i>Analysis of movement in designated funds - previous year</i>	Balance at 01-Jan-22 £	Income £	Expenditure £	Transfers £	Balance at 31-Dec-22 £
<i>Youth and Children Ministry Fund</i>	49,185	-	-	(30,000)	19,185
<i>International Ministry Assistant fund</i>	7,219	-	(26,630)	60,000	40,589
<i>Vicar's Discretionary Fund</i>	1,778	-	-	-	1,778
<i>Building fund</i>	8,298	-	-	-	8,298
<i>Development fund</i>	31,863	-	-	-	31,863
	98,343	-	(26,630)	30,000	101,713

Holy Cross Gleadless Valley PCC

Notes to the Accounts - continued

For the year ended 31 December 2023

12 Restricted funds

	Balance at 01-Jan-23 £	Income £	Expenditure £	Transfers £	Balance at 31-Dec-23 £
Youth and Children Ministry Fund	16,000	22,850	(14,150)	-	24,700
International Ministry Assistant Fund	777	-	-	20,000	20,777
Employment Fund	39,675	688	-	(20,000)	20,363
Vicar's Discretionary Fund	-	7,438	(1,865)	-	5,573
Other	-	7,500	(8,078)	578	-
	56,452	38,476	(24,093)	578	71,413

Description, nature and purposes of the fund

Youth and Children Ministry Fund

All Youth and Children's ministry employment costs are currently met by this fund.

International Ministry Assistant Fund

All International Ministry Assistant employment costs are currently met by this fund.

Employment Fund

This was created this year to enable supporters to give towards the employment of staff to be determined by the PCC according to need.

Vicar's Discretionary Fund

Includes specific grants, donations and related Gift Aid where appropriate. This fund is used by the vicar to support individuals and families suffering hardship.

Other Fund

Includes specific donations and related gift aid where appropriate, given to support attendance at the 2023 GAFCON conference.

Analysis of movements in restricted funds - previous year

	Balance at 01-Jan-22 £	Income £	Expenditure £	Transfers £	Balance at 31-Dec-22 £
Youth and Children Ministry Fund	12,000	4,000	-	-	16,000
International Ministry Assistant Fund	-	3,250	(2,473)	-	777
Employment Fund	35,050	4,625	-	-	39,675
Vicar's Discretionary Fund	-	2,140	(2,176)	36	-
Earmarked Collection Fund	-	150	(150)	-	-
	47,050	14,165	(4,799)	36	56,452

13 Net assets by fund

	General funds £	Designated funds £	Restricted funds £	Total 2023 £
Net current assets	24,235	69,521	71,413	165,169
	24,235	69,521	71,413	165,169

Prior year comparative

	General funds £	Designated funds £	Restricted funds £	Total 2022 £
Net current assets	27,035	101,713	56,452	185,200
	27,035	101,713	56,452	185,200

Holy Cross Gleadless Valley PCC

Notes to the Accounts - continued

For the year ended 31 December 2023

14 Related party transactions

In addition to the disclosure in note 5 regarding trustee remuneration and expenses there were the following transactions:

PCC members donated £18,292 in addition to any amounts given within the collection, during the year.

Other related party transactions were:

- The church gives a total of 10% of freewill giving to financially support three Mission Partners. One of the mission partners is the Potter family in Mozambique. Sarah Potter is the daughter of Martin Bell (trustee). The finance is paid through Wycliffe Bible Translators.
- Mark Spence (trustee) is a director of Spence's Landscapes Ltd who were paid £120 for work in the church garden.
- 13:33 Trust, of which M Bell and D Middleton are Trustees, made a donation of £6,600 (2022: £nil) to Holy Cross which was restricted to the Youth & Children Ministry Fund.