



The Parochial Church Council of the Ecclesiastical Parish of Gleadless Valley

(Known as “Holy Cross Gleadless Valley PCC”)

**Annual Report and Financial Statements
For the year ended 31 December 2022**

Registered charity number: 1179675

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Holy Cross Gleadless Valley PCC
Administrative information
For the year ended 31 December 2022

Holy Cross Church is situated in Gleadless Valley overlooking the city of Sheffield. It is part of the Diocese of Sheffield within the Church of England.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GLEADLESS VALLEY was registered with the Charity Commission on 28th August 2018 with Registered Charity Number 1179675.

During 2022 the Parochial Church Council has consisted of:

Rev'd David Middleton	Vicar, Chairperson	
Gregory Jones	Church Warden	
Abraham Aboagye	Church Warden	
Sue Lachlan	Deanery Synod Rep	(from October 2020)
Melanie Hobbs	PCC Secretary	
	Elected Member	(from April 2022)
Martin Bell	Treasurer	
	Co-opted Member	
Emeka Okereke	Co-opted Member	
Pierre Kabaya	Elected Member	(from October 2020)
Janet Drabble	Elected Member	(from October 2020)
Jono Chamberlain	Elected Member	(from May 2021)
Mark Spence	Elected Member	(from April 2022)

Church address:

Holy Cross Church, Spotswood Mount, Sheffield, S14 1LG

Correspondence address:

The Vicarage, 5 Blackstock Close, Sheffield, S14 1AE

The PCC's bankers are:

Virgin Money (previously known as Yorkshire Bank)
Shawbrook Bank Limited
Charity Bank Limited

The Independent Examiner is:

Susan Cochrane, FCA
Seven Hills Accountants Limited
57 Burton Street, Sheffield, S6 2HH

Holy Cross Gleadless Valley PCC

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MISSION STATEMENT AND AIMS

Holy Cross is a diverse evangelical Anglican Church in the Church of England. It is in the parish of Gleadless Valley, within Attercliffe Deanery and part of the Diocese of Sheffield.

Our mission statement is to Glorify God – Father, Son and Holy Spirit by:

- Knowing God through Jesus Christ,
- Growing together in Jesus Christ as a church,
- Serving Jesus Christ in Gleadless Valley and beyond.

We aim to fulfil this mission by being disciples who help others be disciples and so:

1. Meet Jesus in the Scriptures and listen and respond obediently by:
 - allowing the Holy Spirit to transform us to be like Christ, applying God's Word to every area of our lives while being dependent on His grace;
 - turning to Him in Praise and Prayer - because of who He is, what He has done and is doing, and asking His help in all things.
2. Love one another practically by:
 - loving and caring for one another regardless of age, background, or nation and being committed to meeting with each other throughout the week;
 - helping one another, through the Holy Spirit, to be equipped to serve the Lord in all of life using spiritual gifts to serve others.
3. Proclaim Christ boldly by:
 - Reaching out with the Good News of the Gospel through words and actions to our families, friends and community;
 - sending out missionaries and supporting worldwide mission through Mission Partners and Partner Churches.

The Church continued working out the following **6 Priorities** set for 2019-2022. These have remained in place for longer than anticipated and will be reviewed in 2023:



1. **Staff Team.** Ensure that we have the right Staff Team so that, under the Lord's Hand, we can fulfil His mission.



2. **Funding.** Ensure that we have the money needed for the staff posts.



3. **Building.** Make certain that we have a building that is fit for the growing work of the Lord's Kingdom in Gleadless Valley.



4. **Accessibility.** Enable variety with accessibility in how we reach people with God's Word – in both Sunday & midweek ministry.



5. **Serving.** Communicate the needs of a growing church and the areas of church life that require more people to serve – providing appropriate equipping for all.



6. **Personal Evangelism.** Commit to outreach in our community.

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Priorities 1-3 reflect the overall life of the church and Mission Statement, our context and current needs.

Priority 1: Staff Team

Vicar: Holy Cross is led full-time by the Rev'd David Middleton.

International Ministry Assistant: This post is occupied in a full-time capacity by Pierre Kabaya who began a new 3-year contract in July 2022.

Women's Worker: This post is voluntary and unpaid and is fulfilled by Aly Middleton. Aly is responsible for overseeing ministry among the women at Holy Cross and supporting the ministry of the Vicar and Staff Team – especially with respect to pastoral visiting and some youth and children's ministry.

All current members of the staff team completed full ministry reviews during the year. We have not had anyone on our Gap Year Ministry Experience Scheme or as a Ministry Trainee.

Families' Worker/ Youth and Children's Minister: This post has been vacant since July 2020. Following support from the Bishop of Maidstone and senior diocesan staff in Sheffield, the PCC discussed and decided in November 2022 to seek to appoint a Youth and Children's Minister to start after Easter 2023. Adverts were placed in December for January/February.

Looking ahead, we hope to be in a position to employ a Youth and Children's Minister after Easter/in the summer of 2023.

Priority 2: Funding

In the early part of the year, we made significant progress in attracting financial support for another 3-year period for the International Ministry Assistant post which allowed us to reappoint Pierre Kabaya for another 3-year contract.

We also made good progress in raising support to enable us to appoint a Youth and Children's Minister for 3-years which enabled us to make the decision to move forward and advertise the post.

Priority 3: Building

Although the Covid-19 pandemic continued to impact church activities, we were still able to meet together on Sundays and midweek.

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At the end March 2022, Mustard Seed International Church told us that they wanted to move venues as they had outgrown Holy Cross. This ended over 10-years of use of the building by this fellowship. Whilst the loss in rental income has been considerable, the PCC has decided not to let the church building to another church because of difficulties in ensuring adherence to Church of England Regulations – in particular Safeguarding Regulations. During the year we were asked to revisit this decision on several occasions by a variety of churches but were unwavering in our original decision.

With the increased cost of utilities and the cost of living crisis, we moved mid-week church meetings (except for YBS) to the Vicarage and homes.

The building was periodically used by the local council to support local engagement in the Gleadless Valley Masterplan. We also hosted the film crew of the sequel to 'The Full Monty' – this brought in some financial support and gave us opportunities with the team.

The COVID-19 pandemic caused us to put plans for an extension on hold, but now that church family are returning to church, we are once again feeling stretched for space. Essential maintenance and repairs have continued and we have also maintained a careful eye on COVID-19 security – especially the spacing of chairs.

In 2023/4, we will reassess our requirements for the building and reappraise what is required going forward.

Activities and Achievements

Priorities 4-6 reflect the three main aims for church life and how we work out our Mission Statement in respect to our relationships with: God in Jesus, with each other in the church and with those in our community and further afield.

During 2022/3 church life continued to be impacted by the Coronavirus Pandemic and was shaped by our four existing Guidelines:

- Risk-aware (aware of local and national conditions and context);
- Balanced (providing ministry online and in-person);
- Shared (among the church family);
- Sustainable (anything we start we can keep doing alongside what we are doing already).

Most of our church family have been able to return to in-person services and we have enjoyed regularly welcoming new individuals and families from a wide variety of backgrounds.

Our Sunday ministry has developed gradually with the reintroduction of:

- Holy Communion
- Sunday Club on a limited basis (2-year-olds to Y5s)
- refreshments after services and (in the autumn) the restarting of meals on Sundays.

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Our mid-week ministry has also been able to restart:

- In-person Growth Groups and Praise and Prayer Meetings
- Outreach in local care homes
- Ministry in local schools
- Our annual Youth Bible Study (YBS) Getaway to the Oakes

Whilst still trying to make sure that ministry was both shared and sustainable, the PCC also gave the go-ahead for several new initiatives:

- *Sunday Specials*. These will take place 3-times a year and alternate with regular 2-monthly church meals. Sunday Specials will be at Christmas, Easter and in the summer time and combine activities, food and a short outreach service.
- *Food Support Ministry* – providing emergency food on Sundays as part of our Sunday ministry. This is not a foodbank that is open throughout the week, but operates for those in need who present on a Sunday.
- *Fun, Food and Faith* – An opportunity for Primary school children to have some fun (activities, games and craft), food (a cooked meal) and hear something about Jesus (a Bible time & singing).
- *An older-youth Discipleship weekend* in November at Yorkshire Camps – which 10 members and leaders from our YBS group attended.
- *Community Drop-in* – the PCC were concerned to provide something regular to replace our All Age Café and help locals with the cost of living crisis. After consulting with the church family, we launched this initiative weekly on a Thursday morning during term time. An assessment will be made in May as to whether we continue with this into the summer.
- At the end of November we held a Community Memorial Service which was appreciated by both members of our church and community. We hope to repeat this in 2023/4.

The Safe, Happy, Effective and Free culture was revisited and updated following a church leadership half day of reflection and prayer in March. Once revised (as below), this served as the basis for a sermon series in the Summer Term.

- *Safe* – Safe to speak the truth in Christ with love and without fear. (Ephesians 4v14-32)
- *Happy* – Happy, or content, in Christ in church life and service. (Philippians 1v3-11 + 1 Corinthians 1v24)
- *Effective* – Effective servants for Christ because we are equipped to be so – by Christ and by His church. (Ephesians 4v7-16)
- *Free* – Free to use our spiritual gifts to serve Christ so that, together, we further the Holy Cross Mission Statement and Priorities. (Galatians 2v1-10 + Acts 6v1-7)

Our review of church practices and policies has continued with the introduction of Working Agreements for the Staff Team and further updates of Role Descriptions for volunteers. In addition, the Parish Handbook was extensively revised with respect to the role and responsibilities of the PCC and PCC Standing Committee.

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Priority 4: Accessibility

Everything we do is shaped by our belief that the God who created the world and us, has made himself known in the person of his Son, Jesus Christ. He came into the world so that anyone who puts their trust in him can receive forgiveness, a restored relationship with God now, and life forever with him.

This Good News is found in the Bible and it is our conviction that when we hear the Bible read and taught, and when we study it for ourselves, we hear God speak to us. He calls us to trust him and live for him; and changes us so we can respond to what he is saying to us. This past year we have spent time in the following parts of the Bible: Luke; Genesis; Mark; Haggai, The Psalms, 1 Thessalonians and John. At every stage, we have striven to make the Bible accessible to all regardless of age or stage of life, culture or background.

For those unable to join us on Sundays, we have maintained a pattern for visiting the housebound and more recently managed to gain access to those in care homes. In addition, we provided DVDs of the service and recordings of the sermons to those unable to be with us and those who were involved in the Sunday Club ministry that precluded them from hearing the sermon.

In 2023/4, we remain flexible in our approach to church life so that the Lord's work can be accessible to as many people as possible. We updated our website and are re-establishing our FaceBook and YouTube presence.

Priority 5: Serving

Living Life Together as a church and Serving Jesus Christ together in our church family and beyond mean that our relationships with one another are at the heart of our mission and ministry. We believe that everyone at Holy Cross is gifted in different ways and we believe there should be opportunities for everyone to serve in ways that help them and others to flourish.

We have had several opportunities to highlight serving in church family life. These have included up-front interviews with those who are serving; announcements about serving opportunities; and a sign-up sheet to assess church family interest in a new 'Drop-in' ministry as well as encourage people with a reminder of the opportunities that already exist in church life. We have been encouraged by new people serving in the following ministries: catering; music; leading services; reading the Bible and praying on Sundays; children's work on Sundays; food support and safer recruiting.

Of particular encouragement have been:

- developments in the music group – especially the drawing in of new musicians and singers;
- the ministry of our catering/ refreshments team – their provision of bi-monthly Sunday lunches and the involvement of the YBS members);
- the readiness of volunteers to run our weekly Community Drop-In.

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Alongside these developments, we have continued to make sure that all recruitment follows the Church of England Safer Recruiting process and managed to appoint a co-ordinator to oversee Safer Recruiting. At Holy Cross, our recruiting process involved further explanation and the embedding of our '*Safe, Happy, Effective and Free*' culture. In addition, we drew church families' attention to our revised Church Handbook and the ways in which it sets out and facilitates the sharing of expectations in serving.

One important aspect of serving that has emerged this year is the formalising of the *Ministry Support Group*. This group aims to facilitate good working relationships between team members and leaders /co-ordinators in all ministries in church life. It is accountable to the PCC and meets at least 3-times per year and as situations arise.

Partner Churches

We remained committed to supporting our Partner Churches locally and nationally. We pray for them regularly and share news and encouragements. We are very grateful for our partnership with them and the different ways each of them supports us.

Deanery

We played an active role in Attercliffe Deanery. Our Vicar and Deanery Synod Rep have been participating in Synod and Chapter matters.

Diocese

The parish remained part of Sheffield Diocese for administration, discipline, safeguarding and licensing matters and received pastoral and spiritual oversight from the Bishop of Maidstone who was succeeded by the Bishop of Ebbsfleet in February 2023.

Church of England

Living in Love and Faith has dominated life in the Church of England and has also been a constant focus for prayer and engagement. Our Working Group and PCC engaged with this national discussion on gender, sexuality, identity and marriage. Whilst we are a church that welcomes anyone and believe that the Good News of Jesus is for all, we shared with our Bishops our deep concerns that any departure from the Biblical and historic understanding on these matters would have huge consequences for Holy Cross, the Church of England and the world-wide church.

Decisions by the Church of England Bishops and General Synod in January/February 2023 have already begun to make life in the Church of England challenging. They are raising questions by concerned members of Holy Cross and are straining relationships and undermining Church of England structures. In the light of this, the PCC took the decision to send the paid members of our staff team to GAFCON IV in April 2023.

Looking ahead, we are excited about the ministry of the new Bishop of Ebbsfleet and look forward to deepening our relationship with Rev'd Rob Munro. That said, we are extremely anxious about the trajectory of the Church of England and deeply saddened by the distancing in relationships caused by recent decisions.

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Priority 6: Personal Outreach/Evangelism

Priority 6 is aimed at helping us all play our part as we seek to reach out to Gleadless Valley and beyond, so that others can come to know and experience the love and Good News of Jesus for themselves.

We partnered others in Gleadless Valley to support one another and work together for the good of all residents in the area. Alongside joint ventures, Holy Cross provided unique ministries in the following areas: Fun Food and Faith; Sunday Special and the Gleadless Valley Memorial Service. Our Vicar remained on the Gleadless Valley Masterplan Engagement Forum helping to provide a voice for the community as this huge project moved forward.

As part of our individual care for those most marginalised and in need, we distributed Christmas Hampers (food and utility contributions) to 30 families who were in need of extra support and partnered the COOP in providing warm clothing for children and youth.

Beyond Gleadless Valley, we continued to provide prayer and financial support for each of the following Mission Partners: the Oakes Christian Holiday Centre, the Potter family in Mozambique and St Thomas' Church, Heideveld in Capetown, South Africa

In 2023/4, we aim to continue working with our partners in Gleadless Valley, stay involved with Gleadless Valley Masterplan, help provide for those in need and continue to support our current Mission Partners

Finance Review

Giving to God's work at Holy Cross relies on teaching from God's word and prayer. Due to personal circumstances, giving may go up, down or stay the same. By the end of 2022 there were 15 families / individuals who had made a commitment to regularly give by Standing Order. 11 tax-paying members have also signed Gift Aid forms enabling the church to reclaim tax from the government. This commitment to give regularly is so helpful to the Church Council as it enables it to plan for future ministry and associated expenditure.

In the Autumn the Diocese gave Holy Cross a contactless giving device so that members of the church can give using a contactless debit card. The giving is processed by Give A Little before being paid into our bank account. It is available every Sunday for general giving to the work of the church but also for supporting special events, eg. youth and children going to The Oakes or Yorkshire Camps, the Christmas Help appeal and the earthquake disaster appeal.

In 2022, the giving by standing order, contactless card, bank transfer, cash in Sunday collections and other donations totalled just over £42,400. With reclaimed tax through the Gift Aid scheme, this increased to just over £50,000.

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We are extremely grateful for the sacrificial giving by the church family and others who financially give to support work at Holy Cross. We have been hugely blessed by donations and grants towards staff employment costs from a few churches and a Christian Trust. Please continue to praise the Lord for his incredible generosity to the ministry at Holy Cross.

In order to help the monitoring of accounts, the PCC has created the following funds into which all income and expenditure is assigned:

- **Youth & Children Ministry Fund** – includes grants and donations specifically for the Youth & Children Minister employment costs. (Currently vacant)
- **International Ministry Fund** – includes grants and donations specifically for the International Ministry Assistant employment costs.
- **Employment Fund** – created to enable supporters to give towards the employment of staff to be determined by the PCC according to need.
- **Building Fund** – includes specific donations and related Gift Aid where appropriate
- **Vicar's Discretionary Fund** – includes specific donations to support individuals and families suffering hardship. This fund is used at the vicar's discretion.
- **Development Fund** – this was created to receive any legacies which can be used for new developments as agreed by the PCC.
- **General Fund** – includes all income and expenditure which is not assigned to the above funds. The PCC is also able to transfer funds from the General Fund to any of the above funds

We are an Anglican church within the Diocese of Sheffield and Doncaster. We contributed £8,600 towards their costs via the Common Fund. See note 4.

The costs include:

- Vicar's stipend, national insurance & pension
- Vicarage repairs & renewals
- Legal & Human Resource services, resettlement costs, Diocesan conference
- Parish Support eg training, advice, communications, safeguarding etc

Reserves policy

It is the policy of the PCC that unrestricted funds, which have not been designated for a specific purpose, should at least be maintained at £20,000. The PCC considers that reserves at this level will ensure that, in the event of unforeseen costs, they will be able to immediately address the issue whilst demonstrating our dependence on God. Free reserves at 31st December 2022 were £27,035 (2021: £44,414)

The charity also holds Designated funds of £101,713 (2021: £98,343). See Note 10. Most of these funds are to help secure the future of the Youth and Children's Minister and the International Ministry assistant positions.

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We should all give thanks to God for the considerable sacrificial giving by the church family and partner churches to enable this growing ministry within Gleadless Valley. Pray also that the PCC will make wise decisions to be good stewards of these resources.

Structure Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At Holy Cross, Gleadless Valley, during 2022, membership consists of our vicar as the chairperson, two churchwardens, a representative on the Deanery Synod, two co-opted members and five members elected by the church family from those who are on the Electoral Roll.

All those in the church family are encouraged to be on the Electoral Roll, which at the time of the APCM in 2022 was 56.

The PCC has met seven times during the year. Each meeting begins with time in God's Word and a time of prayer. In each meeting we discuss church finances and the upkeep and best use of our building. We continue to give thanks to God for how He has generously provided for our growing church family.

We hear reports on various situations in church life, both locally and nationally, looking back on what has already happened and then looking ahead to what is coming up. This includes planning for and reflecting on outreach to the local community as well as church family events. At each meeting we consider the needs of our growing church family along with progress with our agreed priorities. The PCC has complied with the duty to have 'due regard' to the House of Bishops' Safeguarding Policy and Practice Guidance. There is always a report on Safeguarding and Health & Safety concerns together with consideration of any action to be taken.

In order to avoid any conflict of interest, PCC members are excluded from discussions and decisions in which they may be personally affected. For example, discussions regarding allowances and expenses.

The annual report and financial statements were approved by the PCC on 13th March 2023

Signed on their behalf by

A handwritten signature in black ink, appearing to read 'David Middleton', written over a horizontal line.

Rev'd David Middleton

Independent Examiner's report to the PCC Members of Holy Cross Gleadless Valley PCC

I report to the PCC members on my examination of the accounts of Holy Cross Gleadless Valley PCC (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the PCC members of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Susan Cochrane, FCA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Date: 17/03/2023

Holy Cross Gleadless Valley PCC

Statement of financial activities (incorporating the income and expenditure account) For the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
Income from:							
Donations and grants	2	43,378	14,165	57,543	39,519	19,772	59,291
Charitable activities	3	5,717	-	5,717	12,121	-	12,121
Investment - bank interest		366	-	366	1,103	-	1,103
Total income		49,461	14,165	63,626	52,743	19,772	72,515
Expenditure on:							
Charitable activities	4	63,434	4,799	68,233	50,009	16,325	66,334
Total expenditure		63,434	4,799	68,233	50,009	16,325	66,334
Net income/(expenditure)		(13,973)	9,366	(4,607)	2,734	3,447	6,181
Transfers between funds	11	(36)	36	-	(3)	3	-
Net movement in funds		(14,009)	9,402	(4,607)	2,731	3,450	6,181
Total funds brought forward		142,757	47,050	189,807	140,026	43,600	183,626
Total funds carried forward		128,748	56,452	185,200	142,757	47,050	189,807

Holy Cross Gleadless Valley PCC

Balance sheet

As at 31 December 2022

	Notes	2022 £	2021 £
Current assets			
Stocks	7	100	-
Debtors	8	1,773	3,856
Cash at bank and in hand		184,647	187,639
Total current assets		186,520	191,495
Creditors: amounts falling due within one year	9	(1,320)	(1,688)
Net current assets		185,200	189,807
Total assets less current liabilities		185,200	189,807
Creditors: amounts falling due after more than one year		-	-
Total net assets		185,200	189,807
Funds of the Charity			
General funds		27,035	44,414
Designated funds	10	101,713	98,343
Total unrestricted funds		128,748	142,757
Restricted income funds	11	56,452	47,050
Total funds	12	185,200	189,807

Approved by the board on 13th March '23 and signed on their behalf by:

M.F. Bell.

Print name: Martin Bell
Trustee

Holy Cross Gleadless Valley PCC

Notes to the Accounts

For the year ended 31 December 2022

1 Accounting Policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The financial statements have adopted Charities SORP (FRS102) Bulletin 1 and taken advantage of the exemption to prepare a Statement of Cash Flows.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £1.

(b) Income

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure and liabilities

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Tangible fixed assets

All items of capital expenditure below £500 are written off as incurred.

Depreciation has been calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives on a straight line basis.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(f) Stocks

Book stocks are held on a sale or return basis and are valued at the lower of cost or net realisable value.

(g) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(h) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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Notes to the Accounts - continued

For the year ended 31 December 2022

(i) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific artistic projects being undertaken by the charity.

(j) Pensions

The organisation has a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

(k) Operating lease rentals

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations and grants

	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
Planned giving	31,720	-	31,720	29,233	-	29,233
Giving via Collection plate	1,471	-	1,471	294	-	294
Other donations	2,388	4,890	7,278	2,911	4,772	7,683
Gift aid reclaimable	7,799	25	7,824	7,081	-	7,081
St Ebbe's UKMG - Families Ministry	-	4,000	4,000	-	6,000	6,000
13:33 Trust - Families Ministry	-	-	-	-	6,000	6,000
St Luke's Wimbledon - International Ministry	-	3,250	3,250	-	3,000	3,000
Christ Church Walkley - Employment fund	-	2,000	2,000	-	-	-
	43,378	14,165	57,543	39,519	19,772	59,291

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Notes to the Accounts - continued For the year ended 31 December 2022

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
Bookstall sales	128	-	128	198	-	198
Fees	490	-	490	1,713	-	1,713
Rents received	5,024	-	5,024	9,518	-	9,518
Other income	75	-	75	692	-	692
	5,717	-	5,717	12,121	-	12,121

4 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
<u>People</u>							
Vicarage Expenses		3,200	-	3,200	3,019	-	3,019
Clergy Expenses		392	-	392	651	-	651
Staff salaries	5	26,630	2,473	29,103	14,381	14,150	28,531
<u>Buildings</u>							
Properties & Facilities		3,411	-	3,411	5,379	-	5,379
Utilities		1,859	-	1,859	1,481	-	1,481
Insurance		728	-	728	712	-	712
<u>Ministry</u>							
Diocese - Common Fund		8,600	-	8,600	8,400	-	8,400
Diocese - Fees		318	-	318	1,198	-	1,198
Bookstall		76	-	76	171	-	171
Catering		954	-	954	81	-	81
Youth & Children		4,032	-	4,032	577	-	577
Women's ministry		165	-	165	-	-	-
Ministry Expenses		1,622	-	1,622	1,780	910	2,690
Parish Administration		5,110	-	5,110	4,951	-	4,951
Vicar's Discretionary Fund		177	2,176	2,353	551	1,265	1,816
Outreach work		1,115	-	1,115	526	-	526
Printing and Publicity		696	-	696	613	-	613
Training and Conferences		505	-	505	823	-	823
Independent examination fee	6	594	-	594	540	-	540
<u>Mission Partners</u>							
Mission Partners		3,250	150	3,400	4,175	-	4,175
		63,434	4,799	68,233	50,009	16,325	66,334

Holy Cross Gleadless Valley PCC

Notes to the Accounts - continued For the year ended 31 December 2022

5 Staff Costs, Trustees' remuneration and expenses, and the cost of key management personnel

	2022 £	2021 £
Salaries	26,947	26,418
Employer's National Insurance contributions	2,603	2,428
Employer's allowance	(2,603)	(2,428)
Pension costs	2,156	2,113
	29,103	28,531

No employee received emoluments of more than £60,000. The average number of employees during the period was 1 (2021: 1).

The following employees were employed by the Charity whilst being Trustees during the year:

Employee	Position	Salary £	Expenses £	Pension Contribution £
P Kabaya	International Ministry Assistant	26,947	-	2,156

PCC members were not paid and did not receive any other benefits in their capacity as trustees in the year (2021:£nil) neither were they reimbursed out of pocket expenses.

The Key management personnel of the charity comprise the Trustees, which include the Minister. Minister costs are shown below:

	2022 £	2021 £
Common Fund contribution	8,600	8,400
Housing costs	3,200	3,019

6 Fees to independent examiner's organisation

	2022 £
Fee for independent examination	594

There were no other fees paid to the Independent examiner's organisation.

7 Stocks

	2022 £	2021 £
Book stocks	100	-

8 Debtors

	2022 £	2021 £
Gift aid recoverable	784	851
Prepayments and accrued income	989	3,005
	1,773	3,856

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	923	1,289
Other taxes and social security	397	399
	1,320	1,688

Holy Cross Gleadless Valley PCC

Notes to the Accounts - continued For the year ended 31 December 2022

10 Designated funds

	Balance at 01-Jan-22 £	Income £	Expenditure £	Transfers £	Balance at 31-Dec-22 £
Youth and Children Ministry Fund	49,185	-	-	(30,000)	19,185
International Ministry Assistant fund	7,219	-	(26,630)	60,000	40,589
Vicar's Discretionary Fund	1,778	-	-	-	1,778
Building fund	8,298	-	-	-	8,298
Development fund	31,863	-	-	-	31,863
	98,343	-	(26,630)	30,000	101,713

The transfers into the designated funds are transfers from the general fund for the following purposes.

Youth and Children Ministry Fund

We cannot rely on external funding for the Youth and Children's Ministry and we are therefore steadily building up the fund from the General Fund to ensure there is sufficient to commit to a 3 year contract.

International Ministry Assistant Fund

The current contract for the International Ministry Assistant ends on 30 June 2025. As we cannot rely on external funding we are steadily building up the fund by transferring from the General Fund to ensure there is sufficient to fulfil the contract.

Vicar's Discretionary Fund

The PCC transfers into this fund to ensure there is always sufficient for the year.

Building Fund

An extension to the church is planned and in order to do this a substantial sum is needed to be raised. The PCC want, where possible, to transfer money into this fund.

Development Fund

This fund can be used for any developments approved by the PCC.

<i>Analysis of movement in designated funds - previous year</i>	Balance at 31-Dec-20 £	Income £	Expenditure £	Transfers £	Balance at 31-Dec-21 £
Youth and Children Ministry Fund	44,185	-	-	5,000	49,185
International Ministry Assistant fund	16,600	-	(14,381)	5,000	7,219
Vicar's Discretionary Fund	1,329	-	(551)	1,000	1,778
Building fund	8,298	-	-	-	8,298
Development fund	31,863	-	-	-	31,863
	102,275	-	(14,932)	11,000	98,343

11 Restricted funds

	Balance at 01-Jan-22 £	Income £	Expenditure £	Transfers £	Balance at 31-Dec-22 £
Youth and Children Ministry Fund	12,000	4,000	-	-	16,000
International Ministry Assistant Fund	-	3,250	(2,473)	-	777
Employment Fund	35,050	4,625	-	-	39,675
Vicar's Discretionary Fund	-	2,140	(2,176)	36	-
Earmarked Collection Fund	-	150	(150)	-	-
	47,050	14,165	(4,799)	36	56,452

Description, nature and purposes of the fund

Youth and Children Ministry Fund

Includes grants from the St Ebbe's UKMG. All Youth and Children's ministry employment costs are currently met by this fund.

International Ministry Assistant Fund

Includes grants from St Luke's Church Wimbledon. All International Ministry Assistant employment costs are currently met by this fund.

Employment Fund

This was created this year to enable supporters to give towards the employment of staff to be determined by the PCC according to need.

Holy Cross Gleadless Valley PCC

Notes to the Accounts - continued For the year ended 31 December 2022

11 Restricted funds (continued)

Vicar's Discretionary Fund

Includes specific donations and related Gift Aid where appropriate. This fund is used by the vicar to support individuals and families suffering hardship.

Earmarked Collection Fund

Includes donations to the church to be passed on for a specific purpose.

Analysis of movements in restricted funds - previous year

	Balance at 31-Dec-20	Income	Expenditure	Transfers	Balance at 31-Dec-21
	£	£	£	£	£
Youth and Children Ministry Fund	-	12,000	-	-	12,000
International Ministry Assistant Fund	11,150	3,000	(14,150)	-	-
Employment Fund	32,450	2,600	-	-	35,050
Vicar's Discretionary Fund	-	1,265	(1,265)	-	-
Building Fund	-	907	(910)	3	-
	43,600	19,772	(16,325)	3	47,050

12 Net assets by fund

	General funds	Designated funds	Restricted funds	Total 2022
	£	£	£	£
Net current assets	27,035	101,713	56,452	185,200
	27,035	101,713	56,452	185,200
<i>Prior year comparative</i>				
	<i>General funds</i>	<i>Designated funds</i>	<i>Restricted funds</i>	<i>Total 2021</i>
	£	£	£	£
Net current assets	44,414	98,343	47,050	189,807
	44,414	98,343	47,050	189,807

13 Related party transactions

In addition to the disclosure in note 5 regarding trustee remuneration and expenses there were the following transactions:

PCC members donated £13,225 in addition to any amounts given within the collection, during the year.

Other related party transactions were:

- The church gives a total of 10% of freewill giving to financially support three Mission Partners. One of the mission partners is the Potter family in Mozambique. Sarah Potter is the daughter of Martin Bell (trustee). The finance is paid through Wycliffe Bible Translators.
- Mark Spence (trustee) is a director of Spence's Landscapes Ltd who were paid £876 for some paving in the church garden.