

THE WELL KIBWORTH (CIO)

Charity No 1179660

TRUSTEES REPORT FOR THE YEAR TO 31ST DECEMBER 2021

PRINCIPAL ADDRESS: 45 High Street, Kibworth Beauchamp, Leicester, LE8 0HS

TRUSTEES:

Rev'd. Mary J. Ireland	(Chair)
Mr Peter Hayes	(Treasurer)
Rev'd. Alan Pyke	resigned October 2021
Mrs R. Christine Pierce	
Mr Stephen G Curtis	resigned June 2021
Mrs Jacqueline A Shorley	resigned November 2021
Mr Jamie T. Witcombe	
Rev'd. Jill Marsh	resigned February 2021
Rev'd John Rackley	nominated March 2021; resigned December 2021
Mr James Hunt	(Vice Chair) appointed March 2021
Mr Peter Thorn	appointed October 2021
Mrs Sue Wyburn	appointed October 2021
Mrs Anne Gregory-Reid	appointed November 2021
Mrs Anne Headley	appointed September 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation (CIO), registered on 24th August 2018. Its governing document is the Constitution dated 1st June 2018. The CIO took over the assets, liabilities, contracts and operations of unincorporated charity no. 1125246, also named The Well Kibworth, as at 1st January 2019 in accordance with a Resolution of the members of the unincorporated charity at its AGM on 3rd May 2018.

The members of the CIO, as per paragraph 16 of its Constitution (the Constitution), are its trustees for the time being. The Constitution sets out an initial term of office for each trustee following which a trustee may be re-appointed to a maximum term of four years. New trustees are appointed for an initial term of four years. As well as appointed trustees, the Constitution allows for the church councils of St Wilfrid's, Kibworth and Kibworth Methodist Church to each nominate one trustee, again for a period of four years.

The schedule of Trustees above shows the changes in trusteeship during the year. Rev'd Jill Marsh, the Methodist nominee, resigned following a new appointment within the Methodist Church which took her away from the local area. Her replacement as Methodist nominee, Rev'd John Rackley, has also felt it necessary to resign due to other commitments. The trustees record their thanks to both for their contributions to The Well during their terms of office. Stephen Curtis also tendered his resignation following a new job appointment away from the area. Steve's business and technical advice has been invaluable during this time of office and as well as recording their thanks for that, the trustees are grateful that he has continued to support The Well in the management of computer systems.

Two long-standing trustees have also felt it time to stand down. Rev'd Alan Pyke as played a key role in the charity in a number of aspects, notably leading the Prayer Team and also, during the first lockdown in 2020, walking the distance of Lands End to John 'O Groats, raising over £4000 for The Well. Jacki Shorley has brought her considerable experience in organisation and fund raising to The Well as well as acting as a volunteer in shop and café. The trustees acknowledge, with thanks, the enormous contribution of both Jacki and Alan to The Well.

Five new trustees have been welcomed to The Well, James Hunt, Peter Thorn, Sue Wyburn, Anne Headley and Anne Gregory-Reid. All bring considerable expertise and experience in their different areas to the trustee group.

In accordance with the Constitution, Christine Pierce stood down as trustee at the meeting on 10th January 2022 and, offering herself for re-election, was duly elected.

OBJECTIVES AND ACTIVITIES

The principal object of the charity is to advance the Christian faith in the villages of Kibworth and the surrounding area by the provision of facilities for the social welfare of individuals. This has continued, subject to limitations noted below from the Covid pandemic, through daily prayer and through the welcome to all, provided in the Coffee Shop and Charity Shop, as well as through more focussed activities such as Dementia group and, from the start of lockdown in March 2020, a foodbank facility as noted further below. Because of Covid restrictions it has not proved possible to restart certain previous activities such as Seniors Groups and Youth groups.

ACHIEVEMENTS AND PERFORMANCE

The Well is firmly established within the community and continues to provide an essential facility. The trustees meet regularly to review the operation and progress of The Well and, individually, undertake voluntary duties as they are able.

Emma Dowman, who had been Centre Manager of The Well since January 2017, left the charity in July 2021 to follow her further Christian mission. Kay Witcombe and Toni Southwell also resigned their positions as joint Café Managers during the year. The trustees wish to record their thanks to all three; to Emma, not only for her years of devoted service to The Well but particularly for her prayerful and visionary commitment: and to Kay and Toni, particularly for the work in setting up the café to re-open after lockdown closures.

The management team now comprises Christine Faulconbridge, appointed as Outreach Manager from July 2021, Nicky Scarr, Café Manager from August and Andy Wright in the short-term post of Interim Business Administration and Community Support Manager (the latter aspect including management of the foodbank).

The Well's 'normal' activities continued to be severely restricted in the early part of 2021 by the Covid pandemic and although the café and charity shop were able to re-open in the Spring followed by the Dementia Café in September the Seniors' groups and Girls' Group have not been able to re-open, partly due to safe distancing concerns but also due to shortage of volunteers to lead the groups.

Income from the shop and café has been encouraging since re-opening and the trustees wish to record their thanks to Nicky; to Caroline and Ruth (leading the Charity Shop) and to the way all the staff and volunteers have tackled the challenges of safely welcoming customers back to The Well.

The foodbank continues to occupy the ground floor of 47 High Street, next door to The Well's main premises, supported by grants from Leicestershire County Council (LCC). A three year lease was agreed with effect from October 2020 and the trustees are grateful for the support from LCC which has covered the rent for the first two years plus additional costs. Although the principal terms of the lease were agreed at the outset, completion of the lease and payment rent has been delayed by details relating to physical aspects of the property. As a 31st December 2021 £6300 was held in Segregated Funds ('LCC Community Grant re 47 High Street' and 'LCC Community Grant 2021/22' in the associated Balance Sheet) by way of rent due for payment.

Introductions to the foodbank continue to come from HDC, Social Services, doctors' surgeries and local schools. Thanks is given to many individuals who have continued to donate both cash and food, the latter either direct to The Well or by way of the donations boxes at local Co-op stores. We also work closely with other local foodbanks, Jubilee and South Leicestershire.

FINANCIAL ACCOUNTING POLICY

In accordance with Charity Commission guidelines, accounts are prepared on a cash accounting basis. Alongside this Report, please also see the Statement of Financial Activities (SOFA) and Balance Sheet, the Notes to the Accounts and the Independent Examiner's Report.

FINANCIAL REVIEW

The Well's usual main sources of income, charity shop and cafe, continued to be restricted in 2021, from complete closure for the first three months to limited hours since then. Thanks are given to the supporters who have continued donations to The Well, monthly, quarterly or one-off, as they are able. Such donations are a necessary income stream for the general running costs of The Well as well as for the foodbank.

As acknowledged in last year's report, The Well has only been able to survive with the grant support mentioned above and shown in the SOFA and Balance Sheet. This support has enabled The Well's own reserves to be protected at this difficult time, leading to what is proving to be a gradual return to what has, hitherto, been normal activity. In particular, some previous volunteers have not felt able to return to The Well in present uncertain times.

The trustees have aimed to retain sufficient reserves in order to fund the running of the charity for a six month period. Gaps between staff resignations and new appointments during 2021 have reduced salary costs in the year helping toward an increase in General Reserve which now exceeds that target level.

The charity's funds are invested in accounts with HSBC UK Bank and Market Harborough Building Society.

Approved by the trustees on 7th February 2022 and signed on behalf of the trustees.

..... Mary T. Ireland
Chair

..... Peter Hargreaves
Treasurer

THE WELL, KIBWORTH
Charity No. 1179660
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31st DECEMBER 2021

	General Fund	Segregated Funds	TOTAL		General Fund	Segregated Funds	TOTAL
				2020			
INCOME							
Donations - individuals	3289	881.00	4170		6135		6135
Donations - other	3010		3010		60	1265	1325
Foodbank Donations		10329	10329			7369	7369
Fund raising	540.00		540				0
Cafe event donations			0		19		19
Gift aid	1053	1068	2121		1383	1316	2699
Charity Shop sales	12704	611	13315		6940		6940
Books & Cards	290		290		129		129
Coffee shop sales	17441	731.00	18172		7208		7208
JOG appeal			0			3539	3539
Interest received	166		166		181		181
Other income	6076	30839	36915		1890	39596	41486
	<u>44569</u>	<u>44459</u>	<u>89028</u>		<u>23945</u>	<u>53085</u>	<u>77030</u>
EXPENDITURE							
Employee costs	13810	9942	23752		8079	15288	23367
Staff costs- training courses		427	427			30	30
Shop costs	88	60	148		37	479	516
Coffee shop purchases	5115		5115		1965		1965
Foodbank costs		6942	6942			3109	3109
Youth & children			0			53	53
Rent	4500	4500	9000		2250	6750	9000
Rates and water	529	213	742		134	341	475
Cleaning	893	266	1159		1217	2051	3268
Waste disposal	393	502	895		135	47	182
Insurance	541		541		528	46	574
Heat and light	872	814	1686		842	601	1443
Telephone, Internet & website	651	566	1217		551	2326	2877
Stationery, postage & print	518	26	544		68	72	140
Sundry equipment	13	3399	3412		1281	1531	2812
Miscellaneous	21	1798	1819		499	6919	7418
Music Licence			0		485		485
Café Refurb. & re-open costs		984	984			2160	2160
Repairs & Maintenance	78	1654	1732		183	68	251
	<u>28022</u>	<u>32093</u>	<u>60115</u>		<u>18254</u>	<u>41871</u>	<u>60125</u>
Net Surplus (-Shortfall)	<u>16547</u>	<u>12366</u>	<u>28913</u>		<u>5691</u>	<u>11214</u>	<u>16905</u>

THE WELL, KIBWORTH
Charity No 1179660
BALANCE SHEET FOR THE YEAR ENDED
31ST DECEMBER 2021

ACCUMULATED FUNDS

	General Fund	Restricted Funds	TOTAL
Bt. Fwd. 1st January 2021	22716	25604	48320
Net Surplus 2021	16547	12366	28913
Carried Fwd. 31st December 2021	<u>39263</u>	<u>37970</u>	<u>77233</u>

REPRESENTED BY

Market Harb.B.Soc. Instant Access		11002	11002
Market Harb.B.Soc. 60 Day Notice		13254	13254
HSBC Bank - Current Account	2696		2696
- Savings	36287	13715	50002
-Commercial card	-446		-446
PayPal	0		0
Cash in hand	725		725
	<u>39262</u>	<u>37971</u>	<u>77233</u>

SEGREGATED FUNDS

	Balance Bt. Fwd. 1/1/2021	Funds Donated or Allocated 2021	Funds Used 2021	Balance c/fwd 31/12 2021
Donation - CAP work	3212	0	0	3212
Donations - Dementia Café	562	0	74	488
LDBF grant - youth work	9	0	0	9
KBREF -re youthwork	500	0	0	500
Betty Ward Charitable Trust	193	0	193	0
Teamwork Club - Youth work	1043	0	0	1043
HDC grant - Training	373	0	373	0
Kibworth Rotary Club re Girls Group	250	0	0	250
HDC Small Business Grant	889	0	889	0
LCC Community Grant re 47 High Street	7745	0	2706	5039
HDC Covid grants 2021		6239	5369	870
LCC Community Grant 2021		16769	16769	0
LCC Community Grant 2021/22		8000	92	7908
Co-op Community Grant	568	0	568	0
Wooden Spoon/Xmas Toys	927	0	348	579
Foodbank Fund	5335	11852	3960	13227
Café Improvement Fund	3998	399	415	3982
LCC Household Support Grant		1200	336	864
	<u>25604</u>	<u>44459</u>	<u>32092</u>	<u>37971</u>

THE WELL KIBWORTH (CIO)

Charity No 1179660

NOTES TO THE ACCOUNTS – 31ST DECEMBER 2021

1. Accounting policies

- (a) Basis of accounting. These accounts have been prepared on a cash accounting basis.
- (b) Recognition of incoming resources.
 - (i) Gifts in kind for sale or distribution are included in the accounts as gifts only when sold by the charity.
 - (ii) Grants and donations are only included in the Statement of Financial Affairs (SOFA) when the charity has either unconditional entitlement to the resources or entitlement subject to the restricted use as allocated in the SOFA..
 - (iii) Money raised or donated for particular purposes is described as 'segregated'.
 - (iv) Receipts from tax reclaims are included in the SOFA when the tax is reclaimed.

2. Points of Note

The Well has agreed to enter into a lease for the ground floor of 47 High Street for use by the foodbank, supported by grants from Leics. County Council (LCC). A three year lease was agreed with effect from October 2020. Although the principal terms of the lease were agreed at the outset, completion of the lease and payment of the rent, has been delayed by details relating to physical aspects of the property. As a 31st December 2021 £6300 was held in Segregated Funds ('LCC Community Grant re 47 High Street' and 'LCC Community Grant 2021/22' in the associated Balance Sheet) by way of rent due.

3. Trustees – Reimbursement of Expenses

	<u>2021</u>	<u>2020</u>
Number of trustees who were paid for re-imburement of out-of-pocket expenses	3	0
	<u>£</u>	<u>£</u>
Sundry Equipment	178	
Maintenance	23	
Miscellaneous costs	100	
Foodbank	<u>334</u>	
	<u>635</u>	

**Independent examiner's report to the trustees of
The Well Kibworth (C.I.O.)
Charity no. 1179660**

I report to the trustees on my examination of the accounts of The Well Kibworth (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Tidd ACIB
63 Meadowbrook Road
Kibworth Beauchamp
Leicester LE8 0HU

Date: 20th January 2022