

THE WELL, KIBWORTH

Charity No 1179660

TRUSTEES REPORT FOR THE YEAR TO 31ST DECEMBER 2020

PRINCIPAL ADDRESS: 45 High Street, Kibworth Beauchamp, Leicester, LE8 0HS

TRUSTEES:

Rev'd. Mary J. Ireland	nominated June 2020 (Chair)
Mr Richard P Davis	resigned July 2020
Mr Peter Hayes	(Treasurer)
Rev'd. Alan Pyke	
Mrs R. Christine Pierce	
Mrs Jill Copson	resigned July 2020
Mrs Anne E Flower	resigned June 2020
Mr Stephen G Curtis	
Mrs Jacqueline A Shorley	
Mr Jamie T. Witcombe	appointed December 2020
Rev'd. Jill Marsh	nominated November 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation (CIO), registered on 24th August 2018. Its governing document is the Constitution dated 1st June 2018. The CIO took over the assets, liabilities, contracts and operations of unincorporated charity no. 1125246, also named The Well Kibworth, as at 1st January 2019 in accordance with a Resolution of the members of the unincorporated charity at its AGM on 3rd May 2018.

The members of the CIO, as per paragraph 16 of its Constitution (the Constitution), are its trustees for the time being. The Constitution sets out an initial term of office for each trustee following which a trustee may be re-appointed to a maximum term of four years. New trustees are appointed for an initial term of four years. As well as appointed trustees, the Constitution allows for the church councils of St Wilfrid's, Kibworth and Kibworth Methodist Church to each nominate one trustee, again for a period of four years.

During the year Anne Flower and Jill Copson, nominated trustees, both tendered their resignation as trustees and have been replaced by Rev'ds Mary Ireland and Jill Marsh. Richard Davis also resigned as chairman and trustee and the trustees record their thanks to Anne, Jill and Richard for their considerable service to The Well. The trustees are delighted to welcome Mary, Jill and Jamie Witcombe to the trustee board.

In accordance with the Constitution Peter Hayes and Alan Pyke stood down as trustees at the meeting on 15th December and were re-elected.

OBJECTIVES AND ACTIVITIES

The principal object of the charity is to advance the Christian faith in the villages of Kibworth and the surrounding area by the provision of facilities for the social welfare of individuals. This has continued, subject to limitations noted below from the Covid pandemic, through daily prayer and through the welcome to all, provided in the Coffee Shop and Charity Shop, as well as through more focussed activities such as Dementia group, activities for senior citizens, Girl's Group and Young Men's Group. From the start of lockdown in March, a foodbank facility developed at The Well as noted further below.

ACHIEVEMENTS AND PERFORMANCE

The Well is firmly established within the community and continues to provide an essential facility. The trustees meet regularly to review the operation and progress of The Well and, individually, undertake voluntary duties as they are able.

Emma Dowman has continued as Centre Manager of The Well. She was supported from the start of 2020 by Sian York, Café Manager, who resigned from The Well in March when she moved away from the area, and Qyan Arnachellum, Volunteer Co-ordinator whose contract concluded in November. The trustees wish to record their thanks to Sian and Qyan; Sian for many years' service to The Well both as volunteer and employee and Qyan, not only for his work with volunteers but also for his work in setting up the charity shop for safe re-opening in July. Sian was not immediately replaced as the café had to close due to lockdown but in preparation for its brief re-opening in December, Kay Witcombe and Toni Southwell have been appointed Café Managers on a job-share basis.

Last year's Trustees Report referred to rebranding and promotion of The Well following its 10th anniversary. This work was completed in 2020 and acknowledgement is given again to support by way of grants from Harborough District Council (HDC). Evidence of this work is seen in both the exterior and interior of 45 High Street and in The Well's presentation on its website and social media.

The Well's 'normal' activities have been severely restricted by the Covid pandemic, the café and charity shop closing from 20th March and other groups such as Dementia café, Seniors' groups and Girls' Group having stopped at the same time with no immediate prospect of safe re-opening. The charity shop was able to re-open, for much reduced hours, in July, closing again in November before being able to open, still for limited hours in December. The café also re-opened for limited hours and for takeaway only in December. Income from these has, therefore been much reduced although some shop sales have continued through the eBay portal, "thewellshop": thanks to Christine Pierce for this. A number of long-standing volunteers have been unable, due to age or illness, to support the re-openings but thanks are due to those for years of past support as well as those who were able to work, as safely allowed, during the major part of 2020.

As lockdown commenced in March, the need was identified for what was referred to as a 'pop-up' foodbank to support the work of Jubilee Foodbank in Market Harborough, the work of which was much increased with the effects of the pandemic as well as increased difficulty for clients travelling in to Market Harborough. Enormous credit and thanks are due to the Centre Manager for work way beyond her paid hours in setting up and running this although with notable help from various volunteers in collecting food donations, assembling food parcels and delivery to surrounding villages as well as to the Kibworths. Introductions to the foodbank came from Jubilee, HDC, Social Services, doctors' surgeries and local schools. As time went on it became apparent that loneliness was often as great an issue as food shortage for foodbank clients and, alongside the foodbank, a 'listening service' has developed, with a separate group of volunteers, to help with the emotional fallout from the pandemic.

Initially, the foodbank occupied the café area of 45 High Street, Kibworth. As well as the volunteers referred to above thanks must be given to many individuals who have donated both cash and food, the latter either direct to The Well or by way of the donations boxes at the Co-op store. Support has also been received from The Railway pub in Kibworth who cooked meals for distribution, Elliotts greengrocers who supplied produce from their weekly stall in Kibworth and to the Rotary Club of Kibworth and Fleckney for the provision of a new freezer for storage of cooked meals and also Rotary members individually for support in cash and kind. With loss of normal income The Well could not have survived without grant support through both HDC and Leicestershire County Council (LCC) as well as the Job Retention Scheme.

As 2020 progressed thoughts turned to how the foodbank could be continued, as the need was still evident. The opportunity arose to lease the ground floor of the next door property, 47 High Street, with support from LCC by way of a grant to cover 12 months' rent plus further costs within that period. A three year lease was agreed and, with amazing help from local businesses and individuals, the premises were redecorated and fitted out to enable the relocation of the foodbank and a room to receive clients in privacy.

This, in turn, enabled the kitchen and café area to be refurbished prior to re-opening, with more amazing help from various volunteers and supported financially by a grant from the Co-op Community Fund and from money raised by trustee Rev'd Alan Pyke who walked the distance of Lands' End to John o' Groats (JOG in the associated accounts) around Stuart Court Church of England Retirement Home where he lives, a venture featured on Midlands BBC News as well as in local press.

The re-opening proved short-lived with a further lockdown from the start of 2021 but the trustees wish to record immense thanks to the Managers and many volunteers who contributed so much to The Well in 2020. The trustees and managers have been inspired in their Christian faith and values by how the challenges of 2020 have been provided for.

FINANCIAL ACCOUNTING POLICY

In accordance with Charity Commission guidelines, accounts are prepared on a cash accounting basis. Please also see the Independent Examiner's Report.

FINANCIAL REVIEW

The Well's usual main sources of income, charity shop and cafe, were severely restricted in 2020, from complete closure for many months to limited hours and facilities even when open. Thanks are given to the supporters who have continued donations to The Well, monthly, quarterly or one-off, as they are able. Such donations are also a necessary income stream for the general running costs of The Well.

The Well has, therefore, only been able to survive at all, let alone thrive in revised directions in 2020, with the grant support mentioned above and shown in the accompanying Statement of Financial Activities (SOFA) and Balance Sheet. This support has enabled The Well's own reserves to be protected at this difficult time, leading to what is likely to be a very gradual return to what has been normal activity, in 2021, as well as developing the new activities to which The Well has been led in 2020.

The trustees have aimed to retain sufficient reserves in order to fund the running of the charity for a six month period. General Reserve is now about £2000 below the level that would have met that criteria in the last 'normal' year - 2019.

The charity's funds are invested in accounts with HSBC Bank and Market Harborough Building Society.

Approved by the trustees on 26th January 2021 and signed on behalf of the trustees.

Mary J. Ireland
Chair

Peter Hargreaves
Treasurer

THE WELL, KIBWORTH
Charity No. 1179660
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31st DECEMBER 2020

				2019		
	General Fund	Restricted Funds	TOTAL	General Fund	Restricted Funds	TOTAL
INCOME						
Donations - individuals	6135		6135	2202		2202
Donations - other	60	1265	1325	991	5250	6241
Foodbank Donations		7369	7369			0
Fund raising			0	1573	131	1704
Cafe event donations	19		19	127		127
Gift aid	1383	1316	2699	539		539
Charity Shop sales	6728		6728	17543		17543
Hand made goods sales	212		212			0
Books & Cards	129		129	823		823
Coffee shop sales	7208		7208	29491		29491
JOG appeal		3539	3539			
Interest received	181		181	103		103
Other income	1890	39596	41486	302	15673	15975
	<u>23945</u>	<u>53085</u>	<u>77030</u>	<u>53694</u>	<u>21054</u>	<u>74748</u>
EXPENDITURE						
Employee costs	8079	15288	23367	19659	6750	26409
Staff costs- training courses		30	30		90	90
Shop costs	37	479	516	173		173
Coffee shop purchases	1965		1965	9357		9357
Foodbank costs		3109	3109			
Youth & children		53	53	0	173	173
Rent	2250	6750	9000	9000		9000
Rates and water	134	341	475	1053		1053
Cleaning	1217	2051	3268	3847		3847
Waste disposal	135	47	182	608		608
Insurance	528	46	574	817		817
Heat and light	842	601	1443	1829		1829
Telephone, Internet & website	551	2326	2877	1240		1240
Stationery, postage & print	68	72	140	268	294	562
Sundry purchases	1281	1531	2812	681	56	737
Miscellaneous	19	6854	6873	386	5380	5766
Music Licence	485		485	470		470
Café Refurb. & re-open costs		2160	2160			0
Card Acceptance costs	480	65	545	436		436
Repairs & Maintenance	183	68	251	1255		1255
	<u>18254</u>	<u>41871</u>	<u>60125</u>	<u>51079</u>	<u>12743</u>	<u>63822</u>
Net Surplus (-Shortfall)	<u>5691</u>	<u>11214</u>	<u>16905</u>	<u>2615</u>	<u>8311</u>	<u>10926</u>

THE WELL, KIBWORTH
Charity No 1179660
BALANCE SHEET FOR THE YEAR ENDED
31ST DECEMBER 2020

ACCUMULATED FUNDS

	General Fund	Restricted Funds	TOTAL
Bt. Fwd. 1st January 2020	17025	14390	31415
Net Surplus 2020	5691	11214	16905
Carried Fwd. 31st December 2020	<u>22716</u>	<u>25604</u>	<u>48320</u>

REPRESENTED BY

Market Harb.B.Soc. Instant Access		10974	10974
Market Harb.B.Soc. 60 Day Notice		13121	13121
HSBC Bank - Current Account	1060		1060
- Savings	20489	1509	21998
-Commercial card	0		0
PayPal	140		140
Cash in hand	1027		1027
	<u>22716</u>	<u>25604</u>	<u>48320</u>

Balance Bt. Fwd. 1/1/2020	Funds Donated or Raised 2020	Funds Used 2020	Balance c/fwd 31/12 2020
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RESTRICTED and ALLOCATED FUNDS

Donation - CAP work	3172	40		3212
Donations - Dementia Café	581		19	562
LDBF grant - youth work	82		73	9
KBREF -re youthwork	500			500
LCC Friendly Community Grant	50		50	0
Betty Ward Charitable Trust	984		791	193
Teamwork Club - Youth work	1147		104	1043
HDC grant - Training	373			373
Kibworth Rotary Club re Girls Group	250			250
LCC grant re Volunteer Co-ordinator	350		350	0
HDC Section 106 grant	3121		3121	0
HDC Community Grant	3666		3666	0
HDC Small Business Grant		10000	9111	889
LCC Community Grant		11200	11200	0
LCC grant re Volunteer Co-ordinator 2		2500	2500	0
LCC Community Grant re 47 High Street		8184	439	7745
Co-op Community Grant		2000	1432	568
Wooden Spoon/Xmas Toys		2020	1093	927
Foodbank Fund		8005	2670	5335
Café Improvement Fund	115	4611	728	3998
	<u>14391</u>	<u>48560</u>	<u>37347</u>	<u>25604</u>

THE WELL, KIBWORTH - Charity No 1179660

NOTES TO THE ACCOUNTS – 31ST DECEMBER 2020

1. Accounting policies

- (a) Basis of accounting. These accounts have been prepared on a cash accounting basis.
- (b) Recognition of incoming resources.
 - (i) Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.
 - (ii) Grants and donations are only included in the Statement of Financial Affairs (SOFA) when the charity has either unconditional entitlement to the resources or entitlement subject to the restricted use as allocated in the SOFA..
 - (iii) Money raised or donated for particular purposes is described as 'restricted'.
 - (iv) Incoming resources from tax reclaims are included in the SOFA when the tax is reclaimed.

2. Trustees – Reimbursement of Expenses

	<u>2020</u>	<u>2019</u>
Number of trustees who were paid for re-imburement of out-of-pocket expenses	0	3
	<u>£</u>	<u>£</u>
Miscellaneous costs		378
Charity Shop expenses		97
	<hr/>	<hr/>
	0	475
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Independent examiner's report to the trustees of The Well, Kibworth (C.I.O. no. 1179660)

I report to the trustees on my examination of the accounts of The Well Kibworth (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Tidd ACIB
63 Meadowbrook Road
Kibworth Beauchamp
Leicester LE8 0HU

Date: 22nd January 2021