

THE WELL KIBWORTH

England & Wales · Charity number 1179660

Details

Status Registered

Legal form CIO

Registered 2018-08-24

Register [View on the Charity Commission register](#)

Contact

Address 45 High Street
Kibworth Beauchamp
Leicester
LE8 0HS

Phone 01162790148

Email admin@thewellkibworth.org

Website www.thewellkibworth.org

Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH IN KIBWORTH AND SURROUNDING VILLAGESB) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITION OF LIFE.C) TO RELIEVE THE MENTAL AND EMOTIONAL DISTRESS OF MEMBERS OF THE COMMUNITY BY THE PROVISION OF AN ADVICE, COUNSELLING AND SUPPORT SERVICE.

Activities: The Well Kibworth is a drop in centre for the villages of the Kibworths and surrounding area. It operates a cafe and a second hand clothes shop. It is open to all regardless of race , colour or creed. The Well also hosts various groups specifically for seniors and for young people and provides a venue for various advisory services.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£150,303	£137,687	-	-
2023-12-31	£172,745	£115,579	-	-
2022-12-31	£110,304	£111,775	-	-
2021-12-31	£89,028	£60,115	-	-
2020-12-31	£77,030	£60,125	-	-

Trustees

Name	Role	Appointed
Rev Mary Janet Ireland	Chair	2020-07-30
Anne Gregory-Reid		2021-11-08
June Marilyn Calvert		2025-03-03
Mark Wyatt		2023-09-27
PETER HAYES		2018-08-24
Peter Alan Thorn		2021-10-04
Richard Paul Davis		2022-12-06
Susan Helen Wyburn		2021-10-04

THE WELL KIBWORTH

England & Wales - Charity number 1179660

Accounts

THE WELL KIBWORTH (CIO)

Charity No 1179660

TRUSTEES REPORT FOR THE YEAR TO 31ST DECEMBER 2024

PRINCIPAL ADDRESS: 45 High Street, Kibworth Beauchamp, Leicester, LE8 0HS

TRUSTEES:

Rev'd Mary J Ireland	(Chair)
Mr Richard Davis	(Vice Chair)
Mrs Anne Headley	Treasurer
Mr Peter Hayes	
Mr Peter Thorn	
Mrs Sue Wyburn	
Mrs Anne Gregory-Reid	
Ms Melanie Wheeler	Resigned 29 July 2024
Mr M Wyatt	
Mr E Wilding	Resigned 14 August 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation (CIO), registered on 24th August 2018. Its governing document is the Constitution dated 1st June 2018. The CIO took over the assets, liabilities, contracts and operations of unincorporated charity no. 1125246, also named The Well Kibworth, as at 1st January 2019 in accordance with a Resolution of the members of the unincorporated charity at its AGM on 3rd May 2018.

The schedule of Trustees above shows the changes in trusteeship during the year.

The members of the CIO, as per paragraph 16 of its Constitution (the Constitution), are its trustees for the time being. The Constitution sets out an initial term of office for each trustee following which a trustee may be re-appointed to a maximum term of four years. New trustees are appointed for an initial term of four years. As well as appointed trustees, the Constitution allows for the church councils of St Wilfrid's, Kibworth and Kibworth Methodist Church to each nominate one trustee, again for a period of four years. Rev'd Mary Ireland (Chair) is the nominee for St Wilfrid's, Kibworth there is currently a vacancy for the Kibworth Methodist Church nominee.

OBJECTIVES AND ACTIVITIES

The principal object of the charity is to advance the Christian faith in the villages of Kibworth and the surrounding area by the provision of facilities for the social welfare of individuals. This has continued through daily prayer and through the welcome to all, provided in the Coffee Shop and Charity Shop, as well as through more focussed activities such as Dementia group and Youth group and, from the start of lockdown in March 2020, a foodbank facility. The work of the foodbank, initially set up in response to Covid, has continued and expanded due to the current cost of living crisis. The café is now a member of the Chatty Café scheme.

ACHIEVEMENTS AND PERFORMANCE

The Well is firmly established within the community and continues to provide an essential facility. The trustees meet regularly to review the operation and progress of The Well and, individually, undertake voluntary duties as they are able.

Nicky Scarr continues in her role Café Manager and Andy Wright in the full-time position as Operations Manager. Both managers have made a very positive contribution to the work of The Well and the Trustees are extremely grateful to them for their hard work and commitment to the success of The Well. A generous three-year grant from the Fifty-Four Two Foundation has allowed the Trustees the financial freedom to invest more in management support and this has proved to be a very positive step forward. In 2024 the 54:2 Foundation provided the final tranche of funding from its 3-year commitment.

Leicester County Council continue to be very supportive through their allocation of the Household Support Fund. Donations have also been welcomed from the Lucy Marriott Aid-In-Sickness Fund, Kibworth Ladies Choir, Kibworth Band, Kibworth Firefighters, Kibworth Mead Academy, Bromley Enterprises, Neighbourly Community Fund and Platform Housing. Donations from individuals and legacy giving are also key to the success of The Well.

Income from the shop and café continues to grow steadily and the trustees wish to record their thanks to the staff and all the volunteers who work so hard in the shop, café and foodbank. The cafe is a member of the Chatty Cafe Scheme. This means that welcoming volunteers are hosts and are on hand to chat with cafe customers. Recruiting and retaining volunteers remains a challenge for the trustees.

The foodbank, based at 47 High Street, continues to operate in partnership with the South Leicestershire Foodbank. The system allows greater opportunity to engage with clients and signpost to support services, making referrals where necessary. 101 vouchers were fulfilled through the Trussell Trust scheme in 2024. In addition, a further 343 parcels were issued directly via self and other agency referrals in the same period. As well as food the service has also been able to assist clients with essential household items such as beds, washing machines, other kitchen electrical equipment and utility bills. At Christmas and in partnership with Kibworth Books in their Community Secret Santa scheme, we were able to provide gifts to 22 individual household members of food bank clients. We also worked with Kibworth Mead Academy to provide gifts to 15 young carers.

Partner organisations make use of the café and sanctuary to meet with clients in the now well-established Thursday drop-ins. Residents can receive free support and advice on issues such as mental and physical health and well-being, housing, debt, budgeting and, welfare benefits.

During the year The Well Kibworth was awarded 'runner-up' at the Harborough District Council Community Awards in the volunteer and community group of the year category. The Well Kibworth was also a runner up in the Rural Community Council centenary awards.

FINANCIAL ACCOUNTING POLICY

In accordance with Charity Commission guidelines, accounts are prepared on a cash accounting basis. Alongside this Report, please also see the Statement of Financial Activities (SOFA) and Balance Sheet, the Notes to the Accounts and the Independent Examiner's Report.

FINANCIAL REVIEW

The Well's main sources of income are from the café and charity shop as well as grants and donations. Café income has continued to grow through 2024 whilst income from the shop has remained static. Individual donors to The Well have continued to give generously with both financial and food contributions. Without this support and that of the funders listed above. The Well could not continue to offer its current level of service.

The charity's funds are invested in accounts with HSBC UK Bank and Market Harborough Building Society.

Approved by the trustees on 3 March 2025 and signed on behalf of the trustees.

Chair

Mary S. Ireland

Treasurer

A. Healey

THE WELL KIBWORTH (CIO)

Charity No 1179660

NOTES TO THE ACCOUNTS – 31ST DECEMBER 2024

1. Accounting policies

- (a) Basis of accounting. These accounts have been prepared on a cash accounting basis.
- (b) Recognition of incoming resources.
 - (i) Gifts in kind for sale or distribution are included in the accounts as gifts only when sold by the charity.
 - (ii) Grants and donations are only included in the Statement of Financial Affairs (SOFA) when the charity has either unconditional entitlement to the resources or entitlement subject to the restricted use as allocated in the SOFA..
 - (iii) Money raised or donated for particular purposes is described as 'segregated'.
 - (iv) Receipts from tax reclaims are included in the SOFA when the tax is reclaimed.

2. Points of Note

The Well aims to keep a general reserve of at least 6 months running costs. This would be a minimum of £68,000. In addition, trustees have agreed to set aside £5000 each year in an asset renewal reserve to cover the costs of major equipment renewal or refurbishment if required.

At 2024 year end the general reserve was £101,127.

Following an independent review of the tax status of the charity it has become apparent that there may be a retrospective VAT and Corporation Tax liability dating back to 2023. This is in the process of being resolved and will be reflected, if required, in the accounts for 2025.

3. Trustees – Reimbursement of Expenses

2024 2023

Number of trustees who were paid for re-imburement of out-of-pocket expenses 2 2

	2024	2023
	£	£
Sundry Equipment	35	44
Maintenance	47	1460
Miscellaneous costs	157	183
Foodbank Costs	655	0
Total	894	1707

THE WELL, KIBWORTH (CIO)
Charity No. 1179660
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31st DECEMBER 2024

	2024			2023		
	General Fund	Segregated Funds	TOTAL	General Fund	Segregated Funds	TOTAL
INCOME						
Donations - individuals	6400	0	6400	10614	0	10614
Donations - other	1200	0	1200	1200	0	1200
Foodbank Donations	0	6435	6435	0	11746	11746
Fund raising	753	0.00	753	2613	0	2613
Gift aid	1423	1096	2519	1652	1769	3421
Charity Shop sales	27970	0	27970	28000	0	28000
Books & Cards	0	0	0	9	0	9
Coffee shop sales	79919	1136	81055	69151	152	69303
Interest received	2589	0	2589	1314	0	1314
Other income	6509	14873	21382	7931	36594	44525
	<u>126763</u>	<u>23540</u>	<u>150303</u>	<u>122484</u>	<u>50261</u>	<u>172745</u>
EXPENDITURE						
Employee costs	38667	21966	60633	21531	23320	44851
Staff costs- training courses	1562	0	1562	0	0	0
Shop costs	814	0	814	1092	0	1092
Coffee shop purchases	21112	0.00	21112	20610	0	20610
Foodbank costs	0.00	5811	5811	0	7057	7057
Rent	12600	5040	17640	9000	5040	14040
Rates and water	1700	0	1700	1806	0	1806
Cleaning	2826	0	2826	2491	0	2491
Waste disposal	1464	0	1464	545	0	545
Insurance	714	198	912	653	373	1026
Heat and light	3922	0	3922	3701	0	3701
Telephone, Internet & website	1282	0	1282	1559	0	1559
Stationery, postage & print	564	0	564	1067	0	1067
Sundry equipment	3142	0	3142	1312	0	1312
Miscellaneous	5142	2296	7438	4390	3074	7464
Music Licence	594	0.00	594	542	0	542
Finance Charges	1411	0.00	1411	1272	0	1272
Asset Reserve	5000	-5000	0	5000	-5000	0
Repairs & Maintenance	4860	0	4860	3872	1272	5144
	<u>107376</u>	<u>30311</u>	<u>137687</u>	<u>80443</u>	<u>35136</u>	<u>115579</u>
Net Surplus (-Shortfall)	<u>19387</u>	<u>-6771</u>	<u>12616</u>	<u>42041</u>	<u>15125</u>	<u>57166</u>

THE WELL, KIBWORTH (CIO)
Charity No 1179660
BALANCE SHEET FOR THE YEAR ENDED
31ST DECEMBER 2024

ACCUMULATED FUNDS

	General Fund	Restricted Funds	TOTAL
Bt. Fwd. 1st January 2023	81740	51188	132928
Net Surplus 2024	19387	-6771	12616
Carried Fwd. 31st December 2024	<u>101127</u>	<u>44417</u>	<u>145544</u>

REPRESENTED BY

Market Harb.B.Soc. Instant Access		11283	11283
Market Harb.B.Soc. 60 Day Notice	17396	33134	50530
HSBC Bank - Current Account	5995		5995
- Savings	78026		78026
-Commercial card	-674		-674
PayPal	0		0
Cash in hand	384		384
	<u>101127</u>	<u>44417</u>	<u>145544</u>

Balance Bt. Fwd. 1/1/2023	Funds Donated or Allocated 2024	Funds Used 2024	Balance c/fwd 31/12 2024
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SEGREGATED FUNDS

Donation - CAP work	3212			3212
Donations - Dementia Café	1188		495	693
LDBF grant - youth work	9		9	0
KBREF -re youthwork	500		500	0
Teamwork Club - Youth work	1043		1043	0
Kibworth Rotary Club re Girls Group	250		250	0
LCC Community Grant 2022/23	0			0
LCC Community Grant 2023/24	1672		1672	0
Edith Murphy Foundation	0			0
Foodbank Fund	23677	11041	13300	21418
LCC Household Support Grant	597	2499	3002	94
MHBS foodbank rent	5700		5040	660
MHBS Garden Project	0			0
Asset Reserve	10000	5000		15000
FiftyFour Two Foundation	3340			3340
	<u>51188</u>	<u>18540</u>	<u>25311</u>	<u>44417</u>

**Independent examiner's report to the trustees of
The Well Kibworth (C.I.O.)
Charity no. 1179660**

I report to the trustees on my examination of the accounts of The Well Kibworth (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

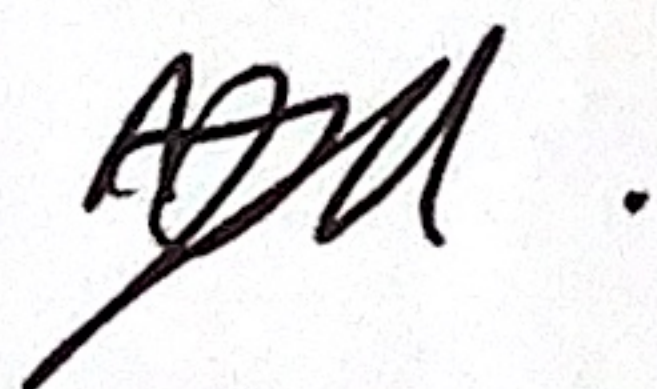
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



24/2/25

Alison Kind
Staunton House
Littleworth Lane
Belton in Rutland

THE WELL KIBWORTH

England & Wales - Charity number 1179660

Accounts

THE WELL KIBWORTH (CIO)

Charity No 1179660

TRUSTEES REPORT FOR THE YEAR TO 31ST DECEMBER 2023

PRINCIPAL ADDRESS: 45 High Street, Kibworth Beauchamp, Leicester, LE8 0HS

TRUSTEES:

Rev'd Mary J Ireland	(Chair)
Mr Richard Davis	(Vice Chair)
Mrs Anne Headley	Treasurer
Mr Peter Hayes	
Mr Peter Thorn	
Mrs Sue Wyburn	
Mrs Anne Gregory-Reid	
Ms Melanie Wheeler	
Mr M Wyatt	Appointed 27 September 2023
Mr E Wilding	Appointed 27 September 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation (CIO), registered on 24th August 2018. Its governing document is the Constitution dated 1st June 2018. The CIO took over the assets, liabilities, contracts and operations of unincorporated charity no. 1125246, also named The Well Kibworth, as at 1st January 2019 in accordance with a Resolution of the members of the unincorporated charity at its AGM on 3rd May 2018.

The schedule of Trustees above shows the changes in trusteeship during the year.

The members of the CIO, as per paragraph 16 of its Constitution (the Constitution), are its trustees for the time being. The Constitution sets out an initial term of office for each trustee following which a trustee may be re-appointed to a maximum term of four years. New trustees are appointed for an initial term of four years. As well as appointed trustees, the Constitution allows for the church councils of St Wilfrid's, Kibworth and Kibworth Methodist Church to each nominate one trustee, again for a period of four years. Rev'd Mary Ireland (Chair) is the nominee for St Wilfrid's, Kibworth and Ms Melanie Wheeler is the Kibworth Methodist Church nominee.

OBJECTIVES AND ACTIVITIES

The principal object of the charity is to advance the Christian faith in the villages of Kibworth and the surrounding area by the provision of facilities for the social welfare of individuals. This has continued through daily prayer and through the welcome to all, provided in the Coffee Shop and Charity Shop, as well as through more focussed activities such as Dementia group and, from the start of lockdown in March 2020, a foodbank facility. The work of the foodbank, initially set up in response to Covid, has continued and expanded due to the current cost of living crisis. The café is now a member of the Chatty Café scheme.

ACHIEVEMENTS AND PERFORMANCE

The Well is firmly established within the community and continues to provide an essential facility. The trustees meet regularly to review the operation and progress of The Well and, individually, undertake voluntary duties as they are able.

Nicky Scarr continues in her role Café Manager and Andy Wright in the full-time position as Operations Manager. Both managers have made a very positive contribution to the work of The Well and the Trustees are extremely grateful to them for their hard work and commitment to the success of The Well. A generous three-year grant from the Fifty-Four Two Foundation has allowed the Trustees the financial freedom to invest more in management support and this has proved to be a very positive step forward.

The Well is also grateful to the Market Harborough Building Society for its considerable support this year both for the foodbank and development of our outdoor space in the cafe. Leicester County Council continue to be very supportive through the Shire Grant and Household Support Fund. Support has also been welcomed from the Edith Murphy Foundation and Lucy Marriott Aid-In-Sickness Fund. Donations from individuals and income from fundraising activities are key to the success of The Well. Fundraising activities this year included an event at Harborough Theatre, a concert given by The Kibworth Band and monies raised by Kibworth Firefighters climbing Ben Nevis.

Income from the shop and café continues to grow steadily and the trustees wish to record their thanks to the staff and all the volunteers who work so hard in the shop, café and foodbank. The cafe is a member of the Chatty Cafe Scheme. This means that welcoming volunteer are hosts are on hand to chat with cafe customers. The shop, refurbished in the Summer of 2023, has now extended its opening hours to include Saturday mornings. Recruiting and retaining volunteers remains a challenge for the trustees.

The foodbank, based at 47 High Street, continues to operate in partnership with the South Leicestershire Foodbank. The system allows greater opportunity to engage with clients and signpost to support services, making referrals where necessary. 308 vouchers were fulfilled through the Trussell Trust scheme in 2023. In addition, a further 127 parcels were issued between September 2023 (when records begin) to December 2023.

Partner organisations make use of the café and sanctuary to meet with clients in the now well-established Thursday drop-ins. Residents can receive free support and advice on issues such as mental and physical health and well-being, housing, debt, budgeting and, welfare benefits.

FINANCIAL ACCOUNTING POLICY


In accordance with Charity Commission guidelines, accounts are prepared on a cash accounting basis. Alongside this Report, please also see the Statement of Financial Activities (SOFA) and Balance Sheet, the Notes to the Accounts and the Independent Examiner's Report.

FINANCIAL REVIEW

The Well's main sources of income are from the café and charity shop as well as grants and donations. The shop and café income has continued to grow through 2023 and individual donors to The Well have continued to give generously with both financial and food contributions. Without this support and that of the LCC, Market Harborough Building Society and Fifty-Four Two Foundation, The Well could not continue to offer its current level of service.

The charity's funds are invested in accounts with HSBC UK Bank and Market Harborough Building Society.

Approved by the trustees on 4 March 2024 and signed on behalf of the trustees.


Chair


Treasurer

THE WELL KIBWORTH (CIO)

Charity No 1179660

NOTES TO THE ACCOUNTS – 31ST DECEMBER 2023

1. Accounting policies

- (a) Basis of accounting. These accounts have been prepared on a cash accounting basis.
- (b) Recognition of incoming resources.
 - (i) Gifts in kind for sale or distribution are included in the accounts as gifts only when sold by the charity.
 - (ii) Grants and donations are only included in the Statement of Financial Affairs (SOFA) when the charity has either unconditional entitlement to the resources or entitlement subject to the restricted use as allocated in the SOFA..
 - (iii) Money raised or donated for particular purposes is described as 'segregated'.
 - (iv) Receipts from tax reclaims are included in the SOFA when the tax is reclaimed.

2. Points of Note

The Well aims to keep a general reserve of at least 6 months running costs. This would be a minimum of £57,000. In addition, trustees have agreed to set aside £5000 each year in an asset renewal reserve to cover the costs of major equipment renewal or refurbishment if required.

At 2023 year end the general reserve was £81,740.

3. Trustees – Reimbursement of Expenses

2023 2022

Number of trustees who were paid for
re-imbusement of out-of-pocket expenses

2 1

	2023	2022
	£	£
Sundry Equipment	44	-
Maintenance	1460	241
Miscellaneous costs	183	-
Foodbank Costs		695
Total	1707	936

THE WELL, KIBWORTH (CIO)
Charity No. 1179660
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31st DECEMBER 2023

	2023			2022		
	General Fund	Segregated Funds	TOTAL	General Fund	Segregated Funds	TOTAL
INCOME						
Donations - individuals	10614		10614	6988		6988
Donations - other	1200		1200	1000	284	1284
Foodbank Donations		11746	11746		10534	10534
Fund raising	2613		2613			0
Gift aid	1652	1769	3421	1627	1364	2991
Charity Shop sales	28000		28000	19170		19170
Books & Cards	9		9	392		392
Coffee shop sales	69151	152	69303	45739	700	46439
Interest received	1314		1314	167		167
Other income	7931	36594	44525	1182	21155	22337
	<u>122484</u>	<u>50261</u>	<u>172745</u>	<u>76266</u>	<u>34038</u>	<u>110304</u>
EXPENDITURE						
Employee costs	21531	23320	44851	27755	14464	42219
Staff costs- training courses	0		0	230		230
Shop costs	1092		1092	122		122
Coffee shop purchases	20610		20610	16024		16024
Foodbank costs		7057	7057		4846	4846
Rent	9000	5040	14040	7500	12835	20335
Rates and water	1806		1806	721		721
Cleaning	2491		2491	2789		2789
Waste disposal	545		545	626		626
Insurance	653	373	1026	580	265	845
Heat and light	3701		3701	3012		3012
Telephone, Internet & website	1559		1559	466	814	1281
Stationery, postage & print	1067		1067	598	348	946
Sundry equipment	1312		1312	806	1809	2615
Miscellaneous	4390	3074	7464	3700	1121	4820
Music Licence	542		542	341		341
Finance Charges	1272		1272	868		868
Asset Reserve	5000	-5000	0	5000	-5000	0
Café Refurb. & re-open costs			0	1665	4267	5932
Repairs & Maintenance	3872	1272	5144	3028	176	3204
	<u>80443</u>	<u>35136</u>	<u>115579</u>	<u>75830</u>	<u>35945</u>	<u>111775</u>
Net Surplus (-Shortfall)	<u>42041</u>	<u>15125</u>	<u>57166</u>	<u>436</u>	<u>-1907</u>	<u>-1471</u>

THE WELL, KIBWORTH (CIO)
Charity No 1179660
BALANCE SHEET FOR THE YEAR ENDED
31ST DECEMBER 2023

ACCUMULATED FUNDS

	General Fund	Restricted Funds	TOTAL
Bt. Fwd. 1st January 2022	39699	36063	75762
Net Surplus 2023	42041	15125	57166
Carried Fwd. 31st December 2023	<u>81740</u>	<u>51188</u>	<u>132928</u>

REPRESENTED BY

Market Harb.B.Soc. Instant Access		11112	11112
Market Harb.B.Soc. 60 Day Notice		39591	39591
HSBC Bank - Current Account	5323		5323
- Savings	77562	485	78047
-Commercial card	-1448		-1448
PayPal	0		0
Cash in hand	303		303
	<u>81740</u>	<u>51188</u>	<u>132928</u>

Balance Bt. Fwd. 1/1/2022	Funds Donated or Allocated 2023	Funds Used 2023	Balance c/fwd 31/12 2023
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SEGREGATED FUNDS

Donation - CAP work	3212			3212
Donations - Dementia Café	491	800	103	1188
LDBF grant - youth work	9			9
KBREF -re youthwork	500			500
Teamwork Club - Youth work	1043			1043
Kibworth Rotary Club re Girls Group	250			250
LCC Community Grant 2022/23	3740		3740	0
LCC Community Grant 2023/24	0	5000	3328	1672
Edith Murphy Foundation	0	2000	2000	0
Foodbank Fund	16700	21467	14490	23677
LCC Household Support Grant 2023 (a)	1783		1783	0
LCC Household Support Grant 2023 (b)	0	1750	1153	597
MHBS foodbank rent	0	7000	1300	5700
MHBS Garden Project	0	2244	2244	0
Asset Reserve	5000	5000		10000
FiftyFour Two Foundation	3336	10000	9996	3340
	<u>36064</u>	<u>55261</u>	<u>40137</u>	<u>51188</u>

**Independent examiner's report to the trustees of
The Well Kibworth (C.I.O.)
Charity no. 1179660**

I report to the trustees on my examination of the accounts of The Well Kibworth (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

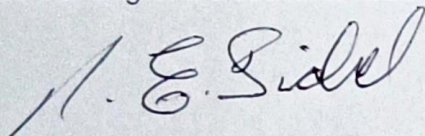
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Tidd ACIB
63 Meadowbrook Road
Kibworth Beauchamp
Leicester LE8 0HU

Date: 17 January 2024

THE WELL KIBWORTH

England & Wales - Charity number 1179660

Accounts

THE WELL KIBWORTH (CIO)

Charity No 1179660

TRUSTEES REPORT FOR THE YEAR TO 31ST DECEMBER 2022

PRINCIPAL ADDRESS: 45 High Street, Kibworth Beauchamp, Leicester, LE8 0HS

TRUSTEES:

Rev'd Mary J Ireland	(Chair)
Mr Peter Hayes	Treasurer until Jan 2022
Mrs Christine Pierce	resigned May 2022
Mr Jamie T Witcombe	resigned October 2022
Mr James Hunt	resigned October 2022
Mr Peter Thorn	
Mrs Sue Wyburn	
Mrs Anne Gregory-Reid	
Mrs Anne Headley	Treasurer from Jan 2022
Ms Melanie Wheeler	nominated September 2022
Mr Richard Davis	appointed December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation (CIO), registered on 24th August 2018. Its governing document is the Constitution dated 1st June 2018. The CIO took over the assets, liabilities, contracts and operations of unincorporated charity no. 1125246, also named The Well Kibworth, as at 1st January 2019 in accordance with a Resolution of the members of the unincorporated charity at its AGM on 3rd May 2018.

The schedule of Trustees above shows the changes in trusteeship during the year.

The members of the CIO, as per paragraph 16 of its Constitution (the Constitution), are its trustees for the time being. The Constitution sets out an initial term of office for each trustee following which a trustee may be re-appointed to a maximum term of four years. New trustees are appointed for an initial term of four years. As well as appointed trustees, the Constitution allows for the church councils of St Wilfrid's, Kibworth and Kibworth Methodist Church to each nominate one trustee, again for a period of four years. Rev'd Mary Ireland (Chair) is the nominee for St Wilfrid's, Kibworth and Ms Melanie Wheeler is the Kibworth Methodist Church nominee. Mr Peter Hayes stepped down as Treasurer in January 2022 and remains a trustee. The Well is very grateful to Peter for all his considerable work as Treasurer, and for his continuing guidance and support. Mrs Anne Headley has taken over the duties of Treasurer from January 2022. In December 2022 the Trustees agreed to the reappointment of Mr R Davis who will become the Vice Chair.

OBJECTIVES AND ACTIVITIES

The principal object of the charity is to advance the Christian faith in the villages of Kibworth and the surrounding area by the provision of facilities for the social welfare of individuals. This has continued through daily prayer and through the welcome to all, provided in the Coffee Shop and Charity Shop, as well as through more focussed activities such as Dementia group and, from the start of lockdown in March 2020, a foodbank facility. The work of the foodbank, initially set up in response to Covid, has continued and expanded due to the current cost of living crisis. The café is now a member of the Chatty Café scheme.

ACHIEVEMENTS AND PERFORMANCE

The Well is firmly established within the community and continues to provide an essential facility. The trustees meet regularly to review the operation and progress of The Well and, individually, undertake voluntary duties as they are able.

Christine Faulconbridge, appointed as Outreach Manager from July 2021 left The Well in the summer of 2022 as part of a management restructure. Nicky Scarr continues in her role Café Manager and Andy Wright in the full-time position as Operations Manager. All three managers have made a very positive contribution to the work of The Well and the Trustees are extremely grateful to them for their hard work and commitment to the success of The Well. A generous three-year grant from the FiftyFour Two Foundation has allowed the Trustees the financial freedom to invest more in management support and this has proved to be a very positive step forward.

Income from the shop and café continues to grow steadily and the trustees wish to record their thanks to the staff and all the volunteers who work so hard in the shop, café and foodbank. Going forward the intention is to increase the opening hours of the shop and café, introducing a Saturday morning. This is however dependent on having sufficient willing volunteers. Recruiting and retaining volunteers remains a challenge for the trustees.

The foodbank continues to occupy the ground floor of 47 High Street, next door to The Well's main premises, supported by grants from Leicestershire County Council (LCC) as well as individual and corporate donations. The lease has now been formalised and arrears of rent have been settled.

The foodbank is now operating in partnership with the South Leicestershire Foodbank. The new system allows greater opportunity to engage with clients and signpost to support services, making referrals where necessary.

Partner organisations make use of the café and sanctuary to meet with clients in the now well-established Thursday drop-ins.

FINANCIAL ACCOUNTING POLICY


In accordance with Charity Commission guidelines, accounts are prepared on a cash accounting basis. Alongside this Report, please also see the Statement of Financial Activities (SOFA) and Balance Sheet, the Notes to the Accounts and the Independent Examiner's Report.

FINANCIAL REVIEW

The Well's main sources of income are from the café and charity shop as well as grants and donations. The shop and café income has continued to grow through 2022 and individual donors to The Well have continued to give generously with both financial and food contributions. Without this support and that of the LCC and FiftyFour Two Foundation, The Well could not continue to offer its current level of service.

The charity's funds are invested in accounts with HSBC UK Bank and Market Harborough Building Society.

Approved by the trustees on 6 February 2022 and signed on behalf of the trustees.


Chair


Treasurer

Charity No 1179660

NOTES TO THE ACCOUNTS – 31ST DECEMBER 2022

1. Accounting policies

- (a) Basis of accounting. These accounts have been prepared on a cash accounting basis.
- (b) Recognition of incoming resources.
 - (i) Gifts in kind for sale or distribution are included in the accounts as gifts only when sold by the charity.
 - (ii) Grants and donations are only included in the Statement of Financial Affairs (SOFA) when the charity has either unconditional entitlement to the resources or entitlement subject to the restricted use as allocated in the SOFA..
 - (iii) Money raised or donated for particular purposes is described as 'segregated'.
 - (iv) Receipts from tax reclaims are included in the SOFA when the tax is reclaimed.

2. Points of Note

The lease for No 47 has been signed and all arrears of rent settled.

The Well aims to keep a general reserve of at least 6 months running costs. This would be a minimum of £36,000. In addition trustees have agreed to set aside £5000 each year in an asset renewal reserve to cover the costs of major equipment renewal or refurbishment if required.

At 2022 year end the general reserve was £39,699.

3. Trustees – Reimbursement of Expenses

2022 2021

Number of trustees who were paid for
re-imburement of out-of-pocket expenses

1 3

	2022	2021
	£	£
Sundry Equipment	-	178
Maintenance	241	23
Miscellaneous costs	-	100
Foodbank Costs	695	333
Total	936	634

THE WELL, KIBWORTH (CIO)
Charity No. 1179660
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31st DECEMBER 2022

	2022			2021		
	General Fund	Segregated Funds	TOTAL	General Fund	Segregated Funds	TOTAL
INCOME						
Donations - individual	6988		6988	3289	881	4170
Donations - other	1000	284	1284	3010		3010
Foodbank Donations		10534	10534		10329	10329
Fund raising			0	540.00		540
Gift aid	1627	1364	2991	1053	1068	2121
Charity Shop sales	19170		19170	12704	611	13315
Books & Cards	392		392	290		290
Coffee shop sales	45739	700	46439	17441	731	18172
Interest received	167		167	166		166
Other income	1182	21155	22337	6076	30839	36915
	<u>76266</u>	<u>34038</u>	<u>110304</u>	<u>44569</u>	<u>44459</u>	<u>89028</u>
EXPENDITURE						
Employee costs	27755	14464	42219	13810	9942	23752
Staff costs- training c	230		230		427	427
Shop costs	122		122	88	60	148
Coffee shop purchas	16024		16024	5115		5115
Foodbank costs		4846	4846		6942	6942
Rent	7500	12835	20335	4500	4500	9000
Rates and water	721		721	529	213	742
Cleaning	2789		2789	893	266	1159
Waste disposal	626		626	393	502	895
Insurance	580	265	845	541		541
Heat and light	3012		3012	872	814	1686
Telephone, Internet &	466	814	1281	651	566	1217
Stationery, postage &	598	348	946	518	26	544
Sundry equipment	806	1809	2615	13	3399	3412
Miscellaneous	3700	1121	4820	21	1798	1819
Music Licence	341		341			0
Finance Charges	868		868			
Asset Reserve	5000	-5000	0			
Café Refurb. & re-op	1665	4267	5932		984	984
Repairs & Maintenan	3028	176	3204	78	1654	1732
	<u>75830</u>	<u>35945</u>	<u>111775</u>	<u>28022</u>	<u>32093</u>	<u>60115</u>
Net Surplus (-Shortfa	<u>436</u>	<u>-1907</u>	<u>-1471</u>	<u>16547</u>	<u>12366</u>	<u>28913</u>

THE WELL, KIBWORTH (CIO)
Charity No 1179660
BALANCE SHEET FOR THE YEAR ENDED
31ST DECEMBER 2022

ACCUMULATED FUNDS

	General Fund	Restrict ed Funds	TOTAL
Bt. Fwd. 1st January 2021	39263	37970	77233
Net Surplus (loss) 2022	436	-1907	-1471
Carried Fwd. 31st December 2022	<u>39699</u>	<u>36063</u>	<u>75762</u>

REPRESENTED BY

Market Harb.B.Soc. Instant Access		11024	11024
Market Harb.B.Soc. 60 Day Notice		13321	13321
HSBC Bank - Current Account	4596		4596
- Savings	35363	11718	47081
-Commercial car	-539		-539
PayPal	0		0
Cash in hand	279		279
	<u>39699</u>	<u>36063</u>	<u>75762</u>

	Balance Bt. Fwd. 1/1/2022	Funds Donated or Allocated 2022	Funds Used 2022	Balance c/fwd 31/12 2022
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**SEGREG
ATED
FUNDS**

Donation - CAP work	3212	0	0	3212
Donations - Dementia Café	488	100	97	491
LDBF grant - youth work	9	0	0	9
KBREF -re youthwork	500	0	0	500
Teamwork Club - Youth work	1043	0	0	1043
Kibworth Rotary Club re Girls G	250	0	0	250
LCC Community Grant re 47 Hi	5039	0	5039	0
HDC Covid grants 2021	870	0	870	0
LCC Community Grant 2021/22	7908	0	7908	0

LCC Community Grant 2022/23	0	5000	1260	3740
Wooden Spoon/Xmas Toys	579	500	1079	0
Foodbank Fund	13227	12616	9144	16700
Café Improvement Fund	3981	284	4266	-1
LCC Household Support Grant	864	0	864	0
LCC Household Support Grant	0	910	910	0
LCC Household Support Grant	0	2000	217	1783
Asset Reserve	0	5000	0	5000
FiftyFour Two Foundation	0	10000	6664	3336
	<u>37970</u>	<u>36410</u>	<u>38318</u>	<u>36063</u>

**Independent examiner's report to the trustees of
The Well Kibworth (C.I.O.)
Charity no. 1179660**

I report to the trustees on my examination of the accounts of The Well Kibworth (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

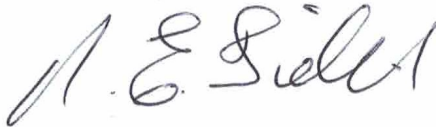
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Tidd ACIB
63 Meadowbrook Road
Kibworth Beauchamp
Leicester LE8 0HU

Date: 19 January 2023

THE WELL KIBWORTH

England & Wales - Charity number 1179660

Accounts

THE WELL KIBWORTH (CIO)

Charity No 1179660

TRUSTEES REPORT FOR THE YEAR TO 31ST DECEMBER 2021

PRINCIPAL ADDRESS: 45 High Street, Kibworth Beauchamp, Leicester, LE8 0HS

TRUSTEES:

Rev'd. Mary J. Ireland	(Chair)
Mr Peter Hayes	(Treasurer)
Rev'd. Alan Pyke	resigned October 2021
Mrs R. Christine Pierce	
Mr Stephen G Curtis	resigned June 2021
Mrs Jacqueline A Shorley	resigned November 2021
Mr Jamie T. Witcombe	
Rev'd. Jill Marsh	resigned February 2021
Rev'd John Rackley	nominated March 2021; resigned December 2021
Mr James Hunt	(Vice Chair) appointed March 2021
Mr Peter Thorn	appointed October 2021
Mrs Sue Wyburn	appointed October 2021
Mrs Anne Gregory-Reid	appointed November 2021
Mrs Anne Headley	appointed September 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation (CIO), registered on 24th August 2018. Its governing document is the Constitution dated 1st June 2018. The CIO took over the assets, liabilities, contracts and operations of unincorporated charity no. 1125246, also named The Well Kibworth, as at 1st January 2019 in accordance with a Resolution of the members of the unincorporated charity at its AGM on 3rd May 2018.

The members of the CIO, as per paragraph 16 of its Constitution (the Constitution), are its trustees for the time being. The Constitution sets out an initial term of office for each trustee following which a trustee may be re-appointed to a maximum term of four years. New trustees are appointed for an initial term of four years. As well as appointed trustees, the Constitution allows for the church councils of St Wilfrid's, Kibworth and Kibworth Methodist Church to each nominate one trustee, again for a period of four years.

The schedule of Trustees above shows the changes in trusteeship during the year. Rev'd Jill Marsh, the Methodist nominee, resigned following a new appointment within the Methodist Church which took her away from the local area. Her replacement as Methodist nominee, Rev'd John Rackley, has also felt it necessary to resign due to other commitments. The trustees record their thanks to both for their contributions to The Well during their terms of office. Stephen Curtis also tendered his resignation following a new job appointment away from the area. Steve's business and technical advice has been invaluable during this time of office and as well as recording their thanks for that, the trustees are grateful that he has continued to support The Well in the management of computer systems.

Two long-standing trustees have also felt it time to stand down. Rev'd Alan Pyke as played a key role in the charity in a number of aspects, notably leading the Prayer Team and also, during the first lockdown in 2020, walking the distance of Lands End to John 'O Groats, raising over £4000 for The Well. Jacki Shorley has brought her considerable experience in organisation and fund raising to The Well as well as acting as a volunteer in shop and café. The trustees acknowledge, with thanks, the enormous contribution of both Jacki and Alan to The Well.

Five new trustees have been welcomed to The Well, James Hunt, Peter Thorn, Sue Wyburn, Anne Headley and Anne Gregory-Reid. All bring considerable expertise and experience in their different areas to the trustee group.

In accordance with the Constitution, Christine Pierce stood down as trustee at the meeting on 10th January 2022 and, offering herself for re-election, was duly elected.

OBJECTIVES AND ACTIVITIES

The principal object of the charity is to advance the Christian faith in the villages of Kibworth and the surrounding area by the provision of facilities for the social welfare of individuals. This has continued, subject to limitations noted below from the Covid pandemic, through daily prayer and through the welcome to all, provided in the Coffee Shop and Charity Shop, as well as through more focussed activities such as Dementia group and, from the start of lockdown in March 2020, a foodbank facility as noted further below. Because of Covid restrictions it has not proved possible to restart certain previous activities such as Seniors Groups and Youth groups.

ACHIEVEMENTS AND PERFORMANCE

The Well is firmly established within the community and continues to provide an essential facility. The trustees meet regularly to review the operation and progress of The Well and, individually, undertake voluntary duties as they are able.

Emma Dowman, who had been Centre Manager of The Well since January 2017, left the charity in July 2021 to follow her further Christian mission. Kay Witcombe and Toni Southwell also resigned their positions as joint Café Managers during the year. The trustees wish to record their thanks to all three; to Emma, not only for her years of devoted service to The Well but particularly for her prayerful and visionary commitment: and to Kay and Toni, particularly for the work in setting up the café to re-open after lockdown closures.

The management team now comprises Christine Faulconbridge, appointed as Outreach Manager from July 2021, Nicky Scarr, Café Manager from August and Andy Wright in the short-term post of Interim Business Administration and Community Support Manager (the latter aspect including management of the foodbank).

The Well's 'normal' activities continued to be severely restricted in the early part of 2021 by the Covid pandemic and although the café and charity shop were able to re-open in the Spring followed by the Dementia Café in September the Seniors' groups and Girls' Group have not been able to re-open, partly due to safe distancing concerns but also due to shortage of volunteers to lead the groups.

Income from the shop and café has been encouraging since re-opening and the trustees wish to record their thanks to Nicky; to Caroline and Ruth (leading the Charity Shop) and to the way all the staff and volunteers have tackled the challenges of safely welcoming customers back to The Well.

The foodbank continues to occupy the ground floor of 47 High Street, next door to The Well's main premises, supported by grants from Leicestershire County Council (LCC). A three year lease was agreed with effect from October 2020 and the trustees are grateful for the support from LCC which has covered the rent for the first two years plus additional costs. Although the principal terms of the lease were agreed at the outset, completion of the lease and payment rent has been delayed by details relating to physical aspects of the property. As a 31st December 2021 £6300 was held in Segregated Funds ('LCC Community Grant re 47 High Street' and 'LCC Community Grant 2021/22' in the associated Balance Sheet) by way of rent due for payment.

Introductions to the foodbank continue to come from HDC, Social Services, doctors' surgeries and local schools. Thanks is given to many individuals who have continued to donate both cash and food, the latter either direct to The Well or by way of the donations boxes at local Co-op stores. We also work closely with other local foodbanks, Jubilee and South Leicestershire.

FINANCIAL ACCOUNTING POLICY

In accordance with Charity Commission guidelines, accounts are prepared on a cash accounting basis. Alongside this Report, please also see the Statement of Financial Activities (SOFA) and Balance Sheet, the Notes to the Accounts and the Independent Examiner's Report.

FINANCIAL REVIEW

The Well's usual main sources of income, charity shop and cafe, continued to be restricted in 2021, from complete closure for the first three months to limited hours since then. Thanks are given to the supporters who have continued donations to The Well, monthly, quarterly or one-off, as they are able. Such donations are a necessary income stream for the general running costs of The Well as well as for the foodbank.

As acknowledged in last year's report, The Well has only been able to survive with the grant support mentioned above and shown in the SOFA and Balance Sheet. This support has enabled The Well's own reserves to be protected at this difficult time, leading to what is proving to be a gradual return to what has, hitherto, been normal activity. In particular, some previous volunteers have not felt able to return to The Well in present uncertain times.

The trustees have aimed to retain sufficient reserves in order to fund the running of the charity for a six month period. Gaps between staff resignations and new appointments during 2021 have reduced salary costs in the year helping toward an increase in General Reserve which now exceeds that target level.

The charity's funds are invested in accounts with HSBC UK Bank and Market Harborough Building Society.

Approved by the trustees on 7th February 2022 and signed on behalf of the trustees.

Mary T. Ireland
Chair

P. Stubbings
Treasurer

THE WELL, KIBWORTH
Charity No. 1179660
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31st DECEMBER 2021

				2020		
	General Fund	Segregated Funds	TOTAL	General Fund	Segregated Funds	TOTAL
INCOME						
Donations - individuals	3289	881.00	4170	6135		6135
Donations - other	3010		3010	60	1265	1325
Foodbank Donations		10329	10329		7369	7369
Fund raising	540.00		540			0
Cafe event donations			0	19		19
Gift aid	1053	1068	2121	1383	1316	2699
Charity Shop sales	12704	611	13315	6940		6940
Books & Cards	290		290	129		129
Coffee shop sales	17441	731.00	18172	7208		7208
JOG appeal			0		3539	3539
Interest received	166		166	181		181
Other income	6076	30839	36915	1890	39596	41486
	<u>44569</u>	<u>44459</u>	<u>89028</u>	<u>23945</u>	<u>53085</u>	<u>77030</u>
EXPENDITURE						
Employee costs	13810	9942	23752	8079	15288	23367
Staff costs- training courses		427	427		30	30
Shop costs	88	60	148	37	479	516
Coffee shop purchases	5115		5115	1965		1965
Foodbank costs		6942	6942		3109	3109
Youth & children			0		53	53
Rent	4500	4500	9000	2250	6750	9000
Rates and water	529	213	742	134	341	475
Cleaning	893	266	1159	1217	2051	3268
Waste disposal	393	502	895	135	47	182
Insurance	541		541	528	46	574
Heat and light	872	814	1686	842	601	1443
Telephone, Internet & website	651	566	1217	551	2326	2877
Stationery, postage & print	518	26	544	68	72	140
Sundry equipment	13	3399	3412	1281	1531	2812
Miscellaneous	21	1798	1819	499	6919	7418
Music Licence			0	485		485
Café Refurb. & re-open costs		984	984		2160	2160
Repairs & Maintenance	78	1654	1732	183	68	251
	<u>28022</u>	<u>32093</u>	<u>60115</u>	<u>18254</u>	<u>41871</u>	<u>60125</u>
Net Surplus (-Shortfall)	<u>16547</u>	<u>12366</u>	<u>28913</u>	<u>5691</u>	<u>11214</u>	<u>16905</u>

THE WELL, KIBWORTH
Charity No 1179660
BALANCE SHEET FOR THE YEAR ENDED
31ST DECEMBER 2021

ACCUMULATED FUNDS

	General Fund	Restricted Funds	TOTAL
Bt. Fwd. 1st January 2021	22716	25604	48320
Net Surplus 2021	16547	12366	28913
Carried Fwd. 31st December 2021	<u>39263</u>	<u>37970</u>	<u>77233</u>

REPRESENTED BY

Market Harb.B.Soc. Instant Access		11002	11002
Market Harb.B.Soc. 60 Day Notice		13254	13254
HSBC Bank - Current Account	2696		2696
- Savings	36287	13715	50002
-Commercial card	-446		-446
PayPal	0		0
Cash in hand	725		725
	<u>39262</u>	<u>37971</u>	<u>77233</u>

Balance Bt.	Funds Donated	Funds Used	Balance c/fwd
Fwd. 1/1/2021	or Allocated 2021	2021	31/12 2021

SEGREGATED FUNDS

Donation - CAP work	3212	0	0	3212
Donations - Dementia Café	562	0	74	488
LDBF grant - youth work	9	0	0	9
KBREF -re youthwork	500	0	0	500
Betty Ward Charitable Trust	193	0	193	0
Teamwork Club - Youth work	1043	0	0	1043
HDC grant - Training	373	0	373	0
Kibworth Rotary Club re Girls Group	250	0	0	250
HDC Small Business Grant	889	0	889	0
LCC Community Grant re 47 High Street	7745	0	2706	5039
HDC Covid grants 2021		6239	5369	870
LCC Community Grant 2021		16769	16769	0
LCC Community Grant 2021/22		8000	92	7908
Co-op Community Grant	568	0	568	0
Wooden Spoon/Xmas Toys	927	0	348	579
Foodbank Fund	5335	11852	3960	13227
Café Improvement Fund	3998	399	415	3982
LCC Household Support Grant		1200	336	864
	<u>25604</u>	<u>44459</u>	<u>32092</u>	<u>37971</u>

THE WELL KIBWORTH (CIO)

Charity No 1179660

NOTES TO THE ACCOUNTS – 31ST DECEMBER 2021

1. Accounting policies

- (a) Basis of accounting. These accounts have been prepared on a cash accounting basis.
- (b) Recognition of incoming resources.
 - (i) Gifts in kind for sale or distribution are included in the accounts as gifts only when sold by the charity.
 - (ii) Grants and donations are only included in the Statement of Financial Affairs (SOFA) when the charity has either unconditional entitlement to the resources or entitlement subject to the restricted use as allocated in the SOFA..
 - (iii) Money raised or donated for particular purposes is described as 'segregated'.
 - (iv) Receipts from tax reclaims are included in the SOFA when the tax is reclaimed.

2. Points of Note

The Well has agreed to enter into a lease for the ground floor of 47 High Street for use by the foodbank, supported by grants from Leics. County Council (LCC). A three year lease was agreed with effect from October 2020. Although the principal terms of the lease were agreed at the outset, completion of the lease and payment of the rent, has been delayed by details relating to physical aspects of the property. As a 31st December 2021 £6300 was held in Segregated Funds ('LCC Community Grant re 47 High Street' and 'LCC Community Grant 2021/22' in the associated Balance Sheet) by way of rent due.

3. Trustees – Reimbursement of Expenses

	<u>2021</u>	<u>2020</u>
Number of trustees who were paid for re-imburement of out-of-pocket expenses	3	0
	<u>£</u>	<u>£</u>
Sundry Equipment	178	
Maintenance	23	
Miscellaneous costs	100	
Foodbank	<u>334</u>	
	<u>635</u>	

**Independent examiner's report to the trustees of
The Well Kibworth (C.I.O.)
Charity no. 1179660**

I report to the trustees on my examination of the accounts of The Well Kibworth (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Tidd ACIB
63 Meadowbrook Road
Kibworth Beauchamp
Leicester LE8 0HU

Date: 20th January 2022

THE WELL KIBWORTH

England & Wales - Charity number 1179660

Accounts

THE WELL, KIBWORTH

Charity No 1179660

TRUSTEES REPORT FOR THE YEAR TO 31ST DECEMBER 2020

PRINCIPAL ADDRESS: 45 High Street, Kibworth Beauchamp, Leicester, LE8 0HS

TRUSTEES:

Rev'd. Mary J. Ireland	nominated June 2020 (Chair)
Mr Richard P Davis	resigned July 2020
Mr Peter Hayes	(Treasurer)
Rev'd. Alan Pyke	
Mrs R. Christine Pierce	
Mrs Jill Copson	resigned July 2020
Mrs Anne E Flower	resigned June 2020
Mr Stephen G Curtis	
Mrs Jacqueline A Shorley	
Mr Jamie T. Witcombe	appointed December 2020
Rev'd. Jill Marsh	nominated November 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation (CIO), registered on 24th August 2018. Its governing document is the Constitution dated 1st June 2018. The CIO took over the assets, liabilities, contracts and operations of unincorporated charity no. 1125246, also named The Well Kibworth, as at 1st January 2019 in accordance with a Resolution of the members of the unincorporated charity at its AGM on 3rd May 2018.

The members of the CIO, as per paragraph 16 of its Constitution (the Constitution), are its trustees for the time being. The Constitution sets out an initial term of office for each trustee following which a trustee may be re-appointed to a maximum term of four years. New trustees are appointed for an initial term of four years. As well as appointed trustees, the Constitution allows for the church councils of St Wilfrid's, Kibworth and Kibworth Methodist Church to each nominate one trustee, again for a period of four years.

During the year Anne Flower and Jill Copson, nominated trustees, both tendered their resignation as trustees and have been replaced by Rev'ds Mary Ireland and Jill Marsh. Richard Davis also resigned as chairman and trustee and the trustees record their thanks to Anne, Jill and Richard for their considerable service to The Well. The trustees are delighted to welcome Mary, Jill and Jamie Witcombe to the trustee board.

In accordance with the Constitution Peter Hayes and Alan Pyke stood down as trustees at the meeting on 15th December and were re-elected.

OBJECTIVES AND ACTIVITIES

The principal object of the charity is to advance the Christian faith in the villages of Kibworth and the surrounding area by the provision of facilities for the social welfare of individuals. This has continued, subject to limitations noted below from the Covid pandemic, through daily prayer and through the welcome to all, provided in the Coffee Shop and Charity Shop, as well as through more focussed activities such as Dementia group, activities for senior citizens, Girl's Group and Young Men's Group. From the start of lockdown in March, a foodbank facility developed at The Well as noted further below.

ACHIEVEMENTS AND PERFORMANCE

The Well is firmly established within the community and continues to provide an essential facility. The trustees meet regularly to review the operation and progress of The Well and, individually, undertake voluntary duties as they are able.

Emma Dowman has continued as Centre Manager of The Well. She was supported from the start of 2020 by Sian York, Café Manager, who resigned from The Well in March when she moved away from the area, and Qyan Arnachellum, Volunteer Co-ordinator whose contract concluded in November. The trustees wish to record their thanks to Sian and Qyan; Sian for many years' service to The Well both as volunteer and employee and Qyan, not only for his work with volunteers but also for his work in setting up the charity shop for safe re-opening in July. Sian was not immediately replaced as the café had to close due to lockdown but in preparation for its brief re-opening in December, Kay Witcombe and Toni Southwell have been appointed Café Managers on a job-share basis.

Last year's Trustees Report referred to rebranding and promotion of The Well following its 10th anniversary. This work was completed in 2020 and acknowledgement is given again to support by way of grants from Harborough District Council (HDC). Evidence of this work is seen in both the exterior and interior of 45 High Street and in The Well's presentation on its website and social media.

The Well's 'normal' activities have been severely restricted by the Covid pandemic, the café and charity shop closing from 20th March and other groups such as Dementia café, Seniors' groups and Girls' Group having stopped at the same time with no immediate prospect of safe re-opening. The charity shop was able to re-open, for much reduced hours, in July, closing again in November before being able to open, still for limited hours in December. The café also re-opened for limited hours and for takeaway only in December. Income from these has, therefore been much reduced although some shop sales have continued through the eBay portal, "thewellshop": thanks to Christine Pierce for this. A number of long-standing volunteers have been unable, due to age or illness, to support the re-openings but thanks are due to those for years of past support as well as those who were able to work, as safely allowed, during the major part of 2020.

As lockdown commenced in March, the need was identified for what was referred to as a 'pop-up' foodbank to support the work of Jubilee Foodbank in Market Harborough, the work of which was much increased with the effects of the pandemic as well as increased difficulty for clients travelling in to Market Harborough. Enormous credit and thanks are due to the Centre Manager for work way beyond her paid hours in setting up and running this although with notable help from various volunteers in collecting food donations, assembling food parcels and delivery to surrounding villages as well as to the Kibworths. Introductions to the foodbank came from Jubilee, HDC, Social Services, doctors' surgeries and local schools. As time went on it became apparent that loneliness was often as great an issue as food shortage for foodbank clients and, alongside the foodbank, a 'listening service' has developed, with a separate group of volunteers, to help with the emotional fallout from the pandemic.

Initially, the foodbank occupied the café area of 45 High Street, Kibworth. As well as the volunteers referred to above thanks must be given to many individuals who have donated both cash and food, the latter either direct to The Well or by way of the donations boxes at the Co-op store. Support has also been received from The Railway pub in Kibworth who cooked meals for distribution, Elliotts greengrocers who supplied produce from their weekly stall in Kibworth and to the Rotary Club of Kibworth and Fleckney for the provision of a new freezer for storage of cooked meals and also Rotary members individually for support in cash and kind. With loss of normal income The Well could not have survived without grant support through both HDC and Leicestershire County Council (LCC) as well as the Job Retention Scheme.

As 2020 progressed thoughts turned to how the foodbank could be continued, as the need was still evident. The opportunity arose to lease the ground floor of the next door property, 47 High Street, with support from LCC by way of a grant to cover 12 months' rent plus further costs within that period. A three year lease was agreed and, with amazing help from local businesses and individuals, the premises were redecorated and fitted out to enable the relocation of the foodbank and a room to receive clients in privacy.

This, in turn, enabled the kitchen and café area to be refurbished prior to re-opening, with more amazing help from various volunteers and supported financially by a grant from the Co-op Community Fund and from money raised by trustee Rev'd Alan Pyke who walked the distance of Lands' End to John o' Groats (JOG in the associated accounts) around Stuart Court Church of England Retirement Home where he lives, a venture featured on Midlands BBC News as well as in local press.

The re-opening proved short-lived with a further lockdown from the start of 2021 but the trustees wish to record immense thanks to the Managers and many volunteers who contributed so much to The Well in 2020. The trustees and managers have been inspired in their Christian faith and values by how the challenges of 2020 have been provided for.

FINANCIAL ACCOUNTING POLICY

In accordance with Charity Commission guidelines, accounts are prepared on a cash accounting basis. Please also see the Independent Examiner's Report.

FINANCIAL REVIEW

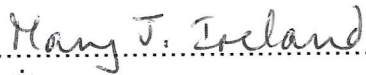
The Well's usual main sources of income, charity shop and cafe, were severely restricted in 2020, from complete closure for many months to limited hours and facilities even when open. Thanks are given to the supporters who have continued donations to The Well, monthly, quarterly or one-off, as they are able. Such donations are also a necessary income stream for the general running costs of The Well.


The Well has, therefore, only been able to survive at all, let alone thrive in revised directions in 2020, with the grant support mentioned above and shown in the accompanying Statement of Financial Activities (SOFA) and Balance Sheet. This support has enabled The Well's own reserves to be protected at this difficult time, leading to what is likely to be a very gradual return to what has been normal activity, in 2021, as well as developing the new activities to which The Well has been led in 2020.

The trustees have aimed to retain sufficient reserves in order to fund the running of the charity for a six month period. General Reserve is now about £2000 below the level that would have met that criteria in the last 'normal' year - 2019.

The charity's funds are invested in accounts with HSBC Bank and Market Harborough Building Society.

Approved by the trustees on 26th January 2021 and signed on behalf of the trustees.


.....
Chair


.....
Treasurer

THE WELL, KIBWORTH
Charity No. 1179660
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31st DECEMBER 2020

				2019		
	General Fund	Restricted Funds	TOTAL	General Fund	Restricted Funds	TOTAL
INCOME						
Donations - individuals	6135		6135	2202		2202
Donations - other	60	1265	1325	991	5250	6241
Foodbank Donations		7369	7369			0
Fund raising			0	1573	131	1704
Cafe event donations	19		19	127		127
Gift aid	1383	1316	2699	539		539
Charity Shop sales	6728		6728	17543		17543
Hand made goods sales	212		212			0
Books & Cards	129		129	823		823
Coffee shop sales	7208		7208	29491		29491
JOG appeal		3539	3539			
Interest received	181		181	103		103
Other income	1890	39596	41486	302	15673	15975
	<u>23945</u>	<u>53085</u>	<u>77030</u>	<u>53694</u>	<u>21054</u>	<u>74748</u>
EXPENDITURE						
Employee costs	8079	15288	23367	19659	6750	26409
Staff costs- training courses		30	30		90	90
Shop costs	37	479	516	173		173
Coffee shop purchases	1965		1965	9357		9357
Foodbank costs		3109	3109			
Youth & children		53	53	0	173	173
Rent	2250	6750	9000	9000		9000
Rates and water	134	341	475	1053		1053
Cleaning	1217	2051	3268	3847		3847
Waste disposal	135	47	182	608		608
Insurance	528	46	574	817		817
Heat and light	842	601	1443	1829		1829
Telephone, Internet & website	551	2326	2877	1240		1240
Stationery, postage & print	68	72	140	268	294	562
Sundry purchases	1281	1531	2812	681	56	737
Miscellaneous	19	6854	6873	386	5380	5766
Music Licence	485		485	470		470
Café Refurb. & re-open costs		2160	2160			0
Card Acceptance costs	480	65	545	436		436
Repairs & Maintenance	183	68	251	1255		1255
	<u>18254</u>	<u>41871</u>	<u>60125</u>	<u>51079</u>	<u>12743</u>	<u>63822</u>
Net Surplus (-Shortfall)	<u>5691</u>	<u>11214</u>	<u>16905</u>	<u>2615</u>	<u>8311</u>	<u>10926</u>

THE WELL, KIBWORTH
Charity No 1179660
BALANCE SHEET FOR THE YEAR ENDED
31ST DECEMBER 2020

ACCUMULATED FUNDS

	General Fund	Restricted Funds	TOTAL
Bt. Fwd. 1st January 2020	17025	14390	31415
Net Surplus 2020	5691	11214	16905
Carried Fwd. 31st December 2020	22716	25604	48320

REPRESENTED BY

Market Harb.B.Soc. Instant Access		10974	10974
Market Harb.B.Soc. 60 Day Notice		13121	13121
HSBC Bank - Current Account	1060		1060
- Savings	20489	1509	21998
-Commercial card	0		0
PayPal	140		140
Cash in hand	1027		1027
	22716	25604	48320

Balance Bt.	Funds		
Fwd.	Donated or	Funds Used	Balance c/fwd
1/1/2020	Raised 2020	2020	31/12 2020

RESTRICTED and ALLOCATED FUNDS

Donation - CAP work	3172	40		3212
Donations - Dementia Café	581		19	562
LDBF grant - youth work	82		73	9
KBREF -re youthwork	500			500
LCC Friendly Community Grant	50		50	0
Betty Ward Charitable Trust	984		791	193
Teamwork Club - Youth work	1147		104	1043
HDC grant - Training	373			373
Kibworth Rotary Club re Girls Group	250			250
LCC grant re Volunteer Co-ordinator	350		350	0
HDC Section 106 grant	3121		3121	0
HDC Community Grant	3666		3666	0
HDC Small Business Grant		10000	9111	889
LCC Community Grant		11200	11200	0
LCC grant re Volunteer Co-ordinator 2		2500	2500	0
LCC Community Grant re 47 High Street		8184	439	7745
Co-op Community Grant		2000	1432	568
Wooden Spoon/Xmas Toys		2020	1093	927
Foodbank Fund		8005	2670	5335
Café Improvement Fund	115	4611	728	3998
	14391	48560	37347	25604

THE WELL, KIBWORTH - Charity No 1179660

NOTES TO THE ACCOUNTS – 31ST DECEMBER 2020

1. **Accounting policies**

- (a) Basis of accounting. These accounts have been prepared on a cash accounting basis.
- (b) Recognition of incoming resources.
 - (i) Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.
 - (ii) Grants and donations are only included in the Statement of Financial Affairs (SOFA) when the charity has either unconditional entitlement to the resources or entitlement subject to the restricted use as allocated in the SOFA..
 - (iii) Money raised or donated for particular purposes is described as 'restricted'.
 - (iv) Incoming resources from tax reclaims are included in the SOFA when the tax is reclaimed.

2. **Trustees – Reimbursement of Expenses**

	<u>2020</u>	<u>2019</u>
Number of trustees who were paid for re-imburement of out-of-pocket expenses	0	3
	<u>£</u>	<u>£</u>
Miscellaneous costs		378
Charity Shop expenses		97
	_____	_____
	0	475
	_____	_____

Independent examiner's report to the trustees of The Well, Kibworth (C.I.O. no. 1179660)

I report to the trustees on my examination of the accounts of The Well Kibworth (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Tidd ACIB
63 Meadowbrook Road
Kibworth Beauchamp
Leicester LE8 0HU

Date: 22nd January 2021