



Report & Accounts

For the year ended 30 September 2024

Charity Number: 1179653 • Company Number: 08233912

www.youngladiesclub.com

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Administrative Information

Company number: 08233912

Charity number: 1179653

Registered Office

260 Woodstreet, Walthamstow,
London E17 3NG

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows.

P.Jones

I.Mogaji

Whitney Fangawa

Key Management Personnel

Hannah Oyewole

(Chief Executive Officer)

Accountants

Charles Luf & Co

134D Kingsland Road

Shoreditch

London

E2 8DY





Report of the trustees for the year ended 30th September 2024

The trustees present their annual report and accounts for the year ended 30th September 2024. The trustee's report has been prepared in accordance with the charities SORP (FRS 102), the trust deed and the Charities Act 2011.

Our Objectives and Activities

The objects of the charity are to act as a resource for young ladies by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

1. **Advancing in life and helping young ladies by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;**
2. **Advancing education;**
3. **Relieving unemployment;**
4. **Providing confidence building workshops and mentoring programmes to support young ladies who are unemployed and from disadvantaged backgrounds.**
5. **Providing support and intervention programmes for girls in gangs and NEETS.**

Our Mission

Young Ladies Club aims to raise aspirations in disadvantaged young women to achieve their education and career potential by providing mentoring, confidence building activities and career workshops from positive role models.

Our Vision

Young Ladies Club envisions a world where young women's socioeconomic background does not impact educational and career outcomes.

How our activities deliver public benefit

The charity's main activities are described below. We provide a range of programmes for young women and girls to help increase their self-esteem and confidence and achieve their education and career potential.

We review our aims, objectives and activities each year. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.



Activities and Achievements

We carried out a range of activities during the year which comprised of:

NatWest Thrive Programme

The NatWest Thrive Programme provided young people with the financial skills, positive attitude to money and self-belief to go after their dreams. The programme was split into three parts.

Own Your Vision

Helping young people to get clear on their vision and set life goals.

Money Talk

Helping young people feel confident discussing the value of their choices, the cost of everyday life, and the challenges that come with making independent decisions.

Money Mindset

Empowering young people to recognise where self-doubt comes from and develop a strong, positive mindset to navigate personal growth and important life decisions with confidence.

The programme was delivered both online and offline. We engaged with over 40 young people and the sessions delivered comprised of the following.

- Famous Failures
- What does success look like
- Thrive Jar
- Future Me 1
- Future Me 2
- Start up Stories
- Budget Battle
- How much does it cost
- Put a value on this
- But I can't afford it
- Talking to People

The young people also had the opportunity to engage with a NatWest volunteer mentor. She supported the young people with their budgets and shared her career journey. The session was very uplifting and inspiring.

Overall young people were happy with the NatWest Thrive sessions and 90% felt that the sessions positively impacted their finances and future careers.

Goal Setting Workshop

The goal setting workshop was delivered by Pariss (Specialist Practitioner) & Founder, Journal to Dreams. The workshop enabled women to set and review their goals. S.M.A.R.T (Specific, Measurable, Attainable, Realistic and time bound) goals were used as a template to help women work through their short term, mid-term and long-term goals.

The session was attended by 30 women, and they had the opportunity to work as a group and reflect on their goals. The session was very successful and 95% of the women highlighted that the session was useful and helped them focus on their aspirations and plans.

VAWG Programme

The Conversation Live (Part 2)

The Conversation Live Part 2 is our VAWG (Violence Against Women and Girls) Conference which is part of our VAWG programme. The conference has grown from strength to strength. We had over 50 attendees at the conference and a wide range of guest speakers who shared their relationship journey. There were a range of topics covered, and guest speakers were split into panels.

Panel 1: Overcoming Abuse and Healing

Sia Tondoneh;

Vaness Dirwai

Jenni Steele

Panel 3: Mental Health, Wellbeing, Confidence

Vanessa Boachie

Davina Dobbs

Panel 2: Building Confidence in Relationships

Grace Ajilore

Toni Tone

Desthy Dee

Panel 4: Personal Development Workshop

Coach Dee

Panel 5: Professionals Panel

Natalie (Metropolitan Police)

Overall, the conference was very successful and provided the women we support with the necessary resources to heal and recover from their abuse. In addition to this we signposted the women to additional support services that could aid them on their recovery journey.

We gathered feedback from the conference and overall attendees were very pleased with the conference and the level of insight and information provided to help them recover them from abuse.

Testimonials from the event are highlighted below.

“Great workshop, it has been very valuable for me as a survivor of domestic abuse”

“The workshop was amazing it was great to hear real life experiences like mine”

“Thank you so much for your support. I can now confirm that I have healed from domestic abuse”



Domestic Abuse Support

We provided culturally sensitive domestic abuse support services to 70 survivors and their children. The services comprised of advocacy support, domestic abuse prevention advice, personal development workshops, counselling and therapy, children's support, housing and welfare support. Our workshops helped prevent young women from experiencing domestic abuse and controlling and coercive relationships. Young women were guided on how to recognise domestic abuse in relationships, understand the difference between healthy and unhealthy dynamics, and identify warning signs of violence. The workshop also explored setting boundaries and using assertiveness in relationships. Beneficiaries learned about tactics used by abusers and the development of self-awareness.

Our Freedom Workshop supported survivors in building confidence, moving past fear, guilt, and shame, and focusing on their goals. The workshop also included sessions on employability and mental health, helping young women develop resilience, positive thinking, and practical life skills for recovery.

We worked with a range of statutory and voluntary sector organisations to provide more comprehensive and effective support to our beneficiaries. These included but were not limited to social care services, children and family services, health services, violence against women and girls' services, probation services; housing services; employment agencies; health care partners; sub-regional and pan London homelessness services; including young person's services. A case study from our service user has been provided below.

"I had a very unsettled home life so I found comfort in the arms of my then boyfriend. The relationship was extremely full on at the start and then he began monitoring my movements and becoming very controlling. When I would confront him and tell him I was uncomfortable with him monitoring me, he would get angry and flare up. We would often have heated arguments where he would punch the walls, doors and smash things on the floor. I became really scared and noticed that my confidence and self-worth was on the floor. I would cry myself to sleep sometimes because I did not know what to do. I tried to get professional help, but I was worried that they would judge me, or they would not really understand my situation properly. I became concerned and spoke with a friend who referred me to Young Ladies Club services. I was able to learn a lot about healthy and unhealthy relationships and signs of a toxic relationship. Through the sessions I was able to spot the red flags and could see why I stayed in the relationship for so long. I broke up with my boyfriend shortly after and I am recovering now thanks to Young Ladies Club"

Met Police Recruitment Insight Day

We partnered with the Metropolitan Police to deliver a recruitment insight day. The recruitment insight day enabled young women to learn more about the exciting career paths within the Metropolitan Police. The programme also enabled them to meet with police officers in order to gain insight into the recruitment process.

The recruitment day was held at New Scotland Yard and was a full day event from 9am-5pm including lunch and refreshments.

The day comprised of the following;

1. **Forensics – Career presentation by the Forensics team.**
2. **Digital Data & Security – Career presentation by the Digital and Data Security team.**
3. **Violence Against Women & Girls – Career presentation by Metropolitan Police staff relating to Violence Against Women and Girls.**
4. **Schools Officer**
5. **Accounting – Career presentation by accounting team.**
6. **Through Her Eyes Virtual Reality (1st Session) – Virtual reality session highlighting the career journey of a new Met Police Officer.**
7. **Through Her Eyes VR (2nd Session) – A second virtual reality session highlighting the career journey of a new Met Police Officer.**
8. **Debrief of Virtual Reality (together).**
9. **HR Staff Roles – Session on HR roles available within the Metropolitan Police.**
10. **London Race Action Plan Update.**

Overall the recruitment insight day provided attendees with the opportunity to have a comprehensive insight into the roles available within the Metropolitan Police.

Open City Festival

We participated in the Open City Festival, hosted by Waltham Forest Violence Against Women and Girls (VAWG) team. The festival spanned across three days and provided an opportunity to celebrate inspirational women from the community. The festival also provided insight into the support services in the borough and a variety of workshops. We had a stall at the festival and engaged with several young women who were new to our service in the community.

Special thanks to our funders

We would like to thank our funders for enabling our important work to continue.

1. **Mopac (Mayors Office for Policing and Crime)**
2. **National Youth Agency**
3. **John Lewis**

Financial review

The year ended with a total income of £252,732 and total expenses of £202,449. The charity reserves as of 30 September 2024 were £73,690.

Principle risks and uncertainties

The trustees have identified that the main risk to the charity relate to income generation. To mitigate funding risks, we will continue to diversify our funding streams. The trustees will continue to analyse risks faced by the charity and ensure the appropriate measures are in place to mitigate against further risks.

Plans for the future

We aim to continue to focus on our organisation's mission and vision and will continue to deliver quality services to our beneficiaries. Our programmes are a great resource and provides vital support. We aim to continue to strengthen our programmes and our delivery. Our key focus areas for the future of the organisation are as follows.

1. **To continue to increase our impact and influence in the lives of young women and girls.**
2. **To strengthen our partnerships and collaboration and expand our corporate sponsorships.**
3. **To continue to strengthen our position and presence in the charity sector for women and girls.**
4. **To continue to build the awareness of our organisation and services in the local and wider community.**



Structure, governance and management

The organisation is a charitable company limited by guarantee. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Responsibility for the day-to-day operations and the leadership of both the staff and volunteer team is delegated to the Senior Management Team. Ultimate responsibility lies with the board of trustees.

All trustees give their time voluntarily and receive no benefits from the charity. No expenses were claimed by Trustees in this financial year.

Statement of Trustees responsibilities

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by trustees on 30/09/2024 and signed on their behalf by:

Patrick Jones
(Chair of Trustees)

Independent examiners report to the trustees of Young Ladies Club

I report to the charity trustees on my examination of the accounts of Young Ladies Club for the year ended 30 September 2024.

Responsibilities and basis of the report

As the charity's trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

Independent examiners statement

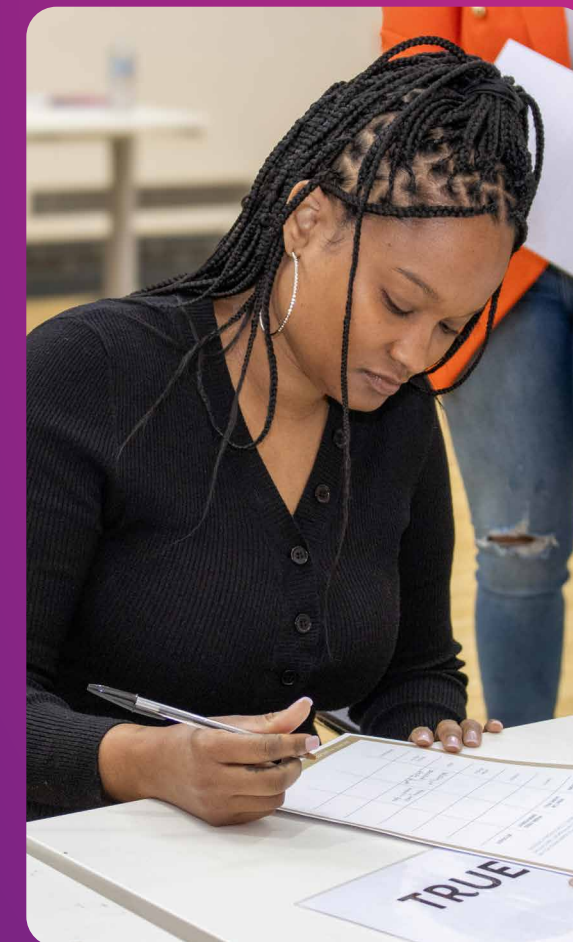
I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the 2006 Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements under section 386 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Charles Luf (Accountant)

Charles Luf & Co
134D Kingsland Road
Shoreditch
London
E2 8DY





Charity Number: 1179653 • Company Number: 08233912

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YOUNG LADIES CLUB

Charity No. 1179653

Company No. 08233912

Accounts for the year to

30 September 2024

YOUNG LADIES CLUB
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REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08233912

Charity No. 1179653

Principal Office

260 WOOD STREET
LONDON
WALTHAMSTOW
LONDON
E17 3NG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

P. Jones
W. Fangawa
I. Mogaji

Accountants

Charles Luf & Co

Charles Luf & Co
134D Kingsland Road
Shoreditch
London
E2 8DY

YOUNG LADIES CLUB
Statement of Financial Activities year ending 30
September 2024

		Restricted funds 2024 £	Total funds 2024 £
	Notes		
Income and endowments from:			
Grants & Contracts	4	242,232	242,232
Other	5	10,500	10,500
Total		252,732	252,732
Expenditure on:			
Raising funds	6	-	-
Charitable activities	7		
Other	8	202,449	202,449
Total		202,449	202,449
Net gains on investments		-	-
Net income	9	50,283	50,283
Transfers between funds		-	-
Net income before other gains/(losses)		50,283	50,283
Other gains and losses			
Net movement in funds		50,283	50,283
Reconciliation of funds:			
Total funds brought forward		163,587	163,587
Total funds carried forward		213,870	213,870

YOUNG LADIES CLUB
Summary Income and Expenditure
Account
Profit and Loss Account
for the year ended 30 September 2024

	2024
	£
Turnover	242,232
Cost of sales	-
Gross profit	<hr/> 242,232
Administrative expenses	(202,449)
Other operating income	10,500
Operating profit	<hr/> 50,283
Profit before taxation	<hr/> 50,283
Tax on profit	-
Profit for the financial year	<hr/> 50,283 <hr/>

YOUNG LADIES CLUB
Notes to the Accounts

for the period ended 30 September 2024
Balance Sheet
as at 30 September 2024

	Notes		2024 £
Fixed assets			
Tangible assets	3		107,025
Current assets			
Stocks		-	
Debtors	4	34,186	
Cash at bank and in hand		119,125	
		<u>153,311</u>	
Creditors: amounts falling due within one year	5	(46,466)	
Net current assets			<u>106,845</u>
Net assets			<u>213,870</u>
The Fund of the Charity			
Restricted Fund	89,897		
General Fund	50,283		
Restricted Reserve	1,500		
Unrestricted Reserve	72,190		
			<u>213,870</u>

for the period ended 30 September 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
Reserves	The reserves are a subject of accumulated funds. A minimum of three months of operating costs should be retained.

YOUNG LADIES CLUB

Notes to the Accounts

Expenditure

Recognition of expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure

These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

YOUNG LADIES CLUB
Notes to the Accounts

8 Expenditure

	Restricted	Total
		2024
	£	£
Employee costs	193,003	193,003
Motor and travel costs	1,025	1,025
Premises costs	3,000	3000
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-
General administrative costs	3,696	3,696
Legal and professional costs	1,725	1,725
	<u>202,449</u>	<u>202,449</u>

9 Net income before transfers

	2024
	£
This is stated after charging:	
Depreciation of owned fixed assets	831

10 Trustee remuneration and expenses

	2024
	Number
Number of trustees paid expenses	-

11 Staff costs

	2024
Salaries and wages	193,003

No employee received emoluments in excess of £60,000.

Tangible fixed assets

	Plant and machiner y etc.
	£
Cost	
At 1 October 2023	<u>91,343</u>
At 30 September 2024	<u>109,518</u>

Depreciation

At 1 October 2023	1,662
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YOUNG LADIES CLUB
Notes to the Accounts

Charge for the year	<u>831</u>
At 30 September 2024	<u>2,493</u>

Net book value	
At 30 September 2024	<u>107,025</u>
	<u>107,856</u>

Debtors	2024
	£
Trade debtors	34,186
Other debtors	<u>-</u>
	<u>-</u>

Creditors: amounts falling due within one year	2024
	£
Trade creditors	46,466
Other creditors	<u> </u>
	<u> </u>

YOUNG LADIES CLUB
Notes to the Accounts

16 Analysis of net assets between funds

	Restricted funds	Restricted Total
	£	£
Fixed assets	107,025	107,025
Net current assets	106,845	106,845
Creditors	(46,466)	(46,466)
	<u>213,870</u>	<u>213,870</u>

17 Reconciliation of net debt

	At 1 Oct 2023	At 30 September 2024
	£	£
Cash and cash equivalents	<u>74,844</u>	<u>119,125</u>
	<u>74,844</u>	<u>119,125</u>

YOUNG LADIES CLUB
Detailed Statement of Financial Activities
for the period ended 30 September 2023

	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	<u>242,232</u>	<u>242,232</u>
	<u>242,232</u>	<u>242,232</u>
Other	<u>10,500</u>	<u>10,500</u>
	<u>-</u>	<u>-</u>
Total income and endowments	252,732	252,732
Expenditure on:		
Costs of other trading activities		<u>-</u>
	<u>252,732</u>	<u>252,732</u>
		<u>-</u>
Total expenditure on raising funds		
Employee costs		
Salaries/wages	178,255	178,255
Staff recruitment	4,088	4,088
Staff training	10,660	10,660
	<u>193,003</u>	<u>193,003</u>
Travel and subsistence	<u>1,025</u>	<u>1,025</u>
Premises costs		
Rent	2,500	2,500
Light, heat and power	500	500
	<u>3,000</u>	<u>3,000</u>

YOUNG LADIES CLUB**Detailed Statement of Financial Activities**

General administrative costs, including depreciation and amortisation		
Depreciation of	831	831
Equipment expensed	125	125
Postages	962	962
Stationery	390	390
Information and publications	306	306
Sundry	177	177
Telephone, fax and broadband	905	905
	<u>3,696</u>	<u>3,696</u>
Legal and professional costs		
Consultancy fees	1725	1,725
	<u>1,725</u>	<u>3,943</u>
Total expenditure of other costs		
Total expenditure	202,449	202,449
Net gains on investments	-	-
	<u>50,283</u>	<u>50,283</u>
Net income		
Net income before other gains/(losses)	50,283	50,283
Other Gains	-	-
Net movement in funds	<u>50,283</u>	<u>50,283</u>
Reconciliation of funds:		
Total funds brought forward	163,587	163,587
Total funds carried forward	<u><u>213,870</u></u>	<u><u>213,870</u></u>