

Young Ladies Club

Charity Number: 1179653

Company Number: 08233912

**Report and accounts
For the year ended 30 June 2022**

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For the year ended 30 June 2022

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Young Ladies Club

Administrative Information

Company number: 08233912

Charity number: 1179653

Registered Office

**260 Woodstreet
Walthamstow London
E17 3NG**

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows;

**P.Jones
I.Mogaji (appointed 22 July 2022)
H. Apanpa (appointed 23 June 2022)
Y.Musa (resigned 8 July 2022)
M.Meade (resigned 10 June 2022)**

Key Management Personnel

Hannah Oyewole (Chief Executive Officer)

Accountants

**Charles Luf & Co
11 Pearson Street
London
E2 8JD**

Young Ladies Club

Report of the trustees for the year ended 30th June 2022

The trustees present their annual report and accounts for the year ended 30th June 2022

The trustees report has been prepared in accordance with the charities SORP (FRS 102), the trust deed and the Charities Act 2011.

Our Objectives and Activities

The objects of the charity are to act as a resource for young ladies by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

1. Advancing in life and helping young ladies by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
2. Advancing education;
3. Relieving unemployment;
4. Providing confidence building workshops and mentoring programmes to support young ladies who are unemployed and from disadvantaged backgrounds.
5. Providing support and intervention programmes for girls in gangs and NEETS.

Our Mission

Young Ladies Club aims to raise aspirations in disadvantaged young women to achieve their education and career potential by providing mentoring, confidence building activities and career workshops from positive role models.

Our Vision

Young Ladies Club envisions a world where young women's socioeconomic background does not impact educational and career outcomes.

How our activities deliver public benefit

The charity's main activities are described below. We provide a range of programmes for young women and girls to help increase their self-esteem and confidence and achieve their education and career potential.

We review our aims, objectives and activities each year. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Activities and achievements

The main areas of our charitable activity fall under our core programmes which are;

Mentoring Programmes

Our mentoring programmes provide vital support to help girls (aged 12-15) from disadvantaged backgrounds develop their self-esteem, confidence, and academic skills.

We carried out weekly sessions during term time with existing partner schools. The girls were supported by volunteer mentors and their teachers and participated in an interactive weekly curriculum with positive activities. Staff and volunteer training was adapted online to ensure safe and impactful delivery.

65 girls were positively impacted through one to one mentoring (an increase from 45 from last year).

The programme impacted our beneficiaries positively, this resulted in;

- Increased confidence and self esteem
- Increased aspirations for their future careers
- Increased social skills and academic skills
- Positive impact on mental health and well being

Due to the popularity of our online mentoring programme during COVID we continued with our service provision. This enabled us to reach new beneficiaries. The online programme spanned across six weeks (an additional week added from last year which was 5 weeks). We were able to reach a total 1852 young women digitally (an increase of 1548 from last year).

95% of mentees enjoyed the mentoring session and reported that the programme raised their education and career aspirations.

Employability and Skills Programme

Our employability and skills programmes develop young women's skills and talent to lead them to a better future in life. We partnered with PwC (multinational professional services network of firms) three more times which highlights the strength of our corporate relationship. We provided an online mentoring bootcamp session which enabled young women from universities across the UK to upgrade their employability skills and confidence. The mentoring bootcamp session was split into three core areas which were;

- **Aspiring Leaders**

The aspiring leader's session enabled young women to hear from top level directors at PwC, who detailed their career journey and how they developed their confidence and overcame their personal challenges in life.

- **Group Mentoring Session**

The group mentoring session enabled young women to learn from PwC mentors about their role in PwC and the skills and qualifications required to join the organisation.

- **CV & Interview Workshop**

The CV & Interview Workshop enabled young women to gain hints and tips on what makes a good CV and interview techniques. Mentees also gained an overview of the entry routes into PwC.

Overall, the programme was successful, and we had 350 registrants for the session. 97% of attendees reported that the session provided them with the right amount of information required to apply for PwC and insight into the career opportunities available. In addition, 95% of attendees reported that they would refer a friend to the mentoring session.

Due to the popularity and success of our first PwC mentoring bootcamp we launched a second bootcamp closer to the start of the new term. We delivered a duplicate mentoring bootcamp and 300 new young women registered for the programme.

We also delivered a new programme with PwC due to the success of the two mentoring bootcamps online. The programme was focused on early years university students. The programme featured junior employees and directors from PwC. Employees provided advice and vital skills necessary to work for PwC. In addition to this, mentees were also able to learn more about why diversity and inclusion is important to PwC.

Personal Development Programme

Our personal development programmes enable young women to develop their confidence and self-esteem through a variety of workshop and activities:

- Vision Board Workshop
- Goal Setting & Motivation Workshop
- Career Development Workshop
- Creative Activities Workshop
- Relationship Building Workshop

We delivered sessions in each of the areas highlighted above online to young women aged 19-25 from our local community (Waltham Forest). 55 young women participated in the session (an increase from last year which was 30) and developed vision boards, goals for their future, creative and relationship building skills

VAWG Programme

Our VAWG programme has moved from strength to strength. As we have delivered a series of workshops, offline and online programmes and events to help black and minoritised young women break the cycle of domestic abuse and its effects. We launched our online programme 'The Conversation Live' which featured a panel of guest speakers who provided advice on building positive relationships, developing mental health and well-being strategies, identifying red flags in relationships and breaking the cycle of abuse. The online event hosted 50 black and minoritised women. Due to the success of the online event we hosted a live event 'The Conversation Live' (**Breakfast Edition**) which featured a panel of women that have lived experiences with domestic abuse. The event created a safe space for black and minoritised women to learn from others and develop safety tips to prevent and escape domestic abuse. The event was attended by 30 women and we had 8 women featured on our panel.

- 97% of attendees enjoyed the event and reported that they would attend our other events that help them in the area of domestic abuse.
- 95% of attendees reported that the guest speakers helped them understand the red flags in relationships and safety tips to implement in their relationships.
- 95% of attendees reported that the event had inspired them.

Following on from our successful event we then hosted another online relationship event on our Instagram page in line with Black History Month. The Instagram event hosted 50 black and minoritised women and provided an open Q&A platform for them to gain more tips on building healthy relationships.

Crime Prevention Programme

We delivered a crime prevention session in Waltham Forest, which helped young women understand the consequences of joining gangs, knife crime and peer pressure. The crime prevention session catered to 30 young women and provided a dynamic and engaging environment for young women to work together, stay motivated and express their views and opinions about their importance in society and how they could contribute positively.

96% of participants reported that the crime prevention session helped them make better quality decision regarding their future.

Financial review

The year ended with a total income of £167,180 (2021: £80,389) and total expenses of £108,792 (2021: £69,209). The charity reserves as of 30 June 2022 were £73,690 (2021: £15,302).

Principle risks and uncertainties

The trustees have identified that the main risk to the charity relate to income generation. In order to mitigate funding risks, we will continue to diversify our funding streams. The trustees will continue to analyse risks faced by the charity and ensure the appropriate measures are in place to mitigate against further risks.

Plans for the future

We aim to continue to focus on our organisation's mission and vision and will continue to deliver quality services to our beneficiaries. Our programmes are a great resource and provides vital support. We aim to continue to strengthen our programmes and our delivery. We recognise that we are moving on from the pandemic, however the cost of living crisis has presented challenges to our beneficiaries. Therefore, we aim to prioritise and meet the pressing needs of our beneficiaries at this time. We have had the opportunity to capacity build our organisation and we will continue to build upon this through other

development programmes. Our key focus areas for the future of the organisation are as follows;

1. To continue to increase our impact and influence in the lives of young women and girls.
2. To strengthen our partnerships and collaboration and expand our corporate sponsorships.
3. To continue to strengthen our position and presence in the charity sector for women and girls.

Structure, governance and management

The organisation is a charitable company limited by guarantee. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Responsibility for the day to day operations and the leadership of both the staff and volunteer team is delegated to the Senior Management Team. Ultimate responsibility lies with the board of trustees.

All trustees give their time voluntarily and receive no benefits from the charity. No expenses were claimed by Trustees in this financial year.

Statement of Trustees responsibilities

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject

to any material departures disclosed and explained in the financial statements

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by trustees on 30/06/2022 and signed on their behalf by:

Patrick Jones

(Chair of Trustees)

Independent examiners report

To the trustees of

Young Ladies Club

I report to the charity trustees on my examination of the accounts of Young Ladies Club for the year ended 30 June 2022.

Responsibilities and basis of the report

As the charity's trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the 2006 Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements under section 386 of the 2006 Act other than any requirement that the accounts give a 'true and fair ' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Luf (Accountant)

**Charles Luf & Co
11 Pearson Street
London
E2 8JD**

30/06/2022

YOUNG LADIES CLUB
Statement of Financial Activities
for the year ended 30 June 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	2022 £	Total funds 2022 £	Total funds 2021 £
	Notes					
Income and endowments from:						
Donations and legacies	4	3,209	-	-	3,209	-
Contracts/Grants	5	131,471	32,500	-	163,971	80,389
Other trading activities	6	-	-	-	-	-
Investments	7	-	-	-	-	-
Other	8	-	-	-	-	-
Total		134,680	32,500	-	167,180	80,389
Expenditure on:						
Raising funds	9	15,075	-	-	15,075	37,400
Charitable activities	10	32,214	31,000	-	63,214	-
Other	12	30,503			30,503	31,809
Total		77,792	31,000	-	108,792	69,209
Net gains on investments		-	-	-	-	-
Net income	13	56,888	1,500	-	58,388	11,180
Transfers between funds		-	-	-	-	-
Net income before other gains/(losses)		56,888	1,500	-	58,388	11,180
Other gains and losses						
Gains on revaluation of fixed assets		-	-	-	-	-
Actuarial Gains on defined benefit pension schemes		-	-	-	-	-
Other Gains		-	-	-	-	-
Net movement in funds		56,888	1,500	-	58,388	11,180
Reconciliation of funds:						
Total funds brought forward		15,302	-	-	15,302	4,122
Total funds carried forward		72,190	1,500	-	73,690	15,302

YOUNG LADIES CLUB
Summary Income and Expenditure Account
for the year ended 30 June 2022

	2022 £	2021 £
Income	167,180	80,389
Net gains on investments	-	-
Interest and investment income	-	-
Gross income for the year	<u>167,180</u>	<u>80,389</u>
Expenditure	103,072	67,780
Interest payable	-	-
Depreciation and charges for impairment of fixed assets	5,720	1,429
Total expenditure for the year	<u>108,792</u>	<u>69,209</u>
Net income before tax for the year	58,388	11,180
Tax payable	-	-
Net income for the year	<u><u>58,388</u></u>	<u><u>11,180</u></u>

YOUNG LADIES CLUB

Balance Sheet

at 30 June 2022

Company No. 08233912	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	16	-	-
Tangible assets	17	31,271	4,287
Investments	18	-	-
		<u>31,271</u>	<u>4,287</u>
Current assets			
Stocks	19	-	-
Debtors	20	38,304	16,687
Investments	21	-	-
Cash at bank and in hand		4,115	2,458
		<u>42,419</u>	<u>19,145</u>
Creditors: Amount falling due within one year	22	-	-
Net current assets		<u>42,419</u>	<u>19,145</u>
Total assets less current liabilities		73,690	23,432
Creditors: Amounts falling due after more than one year	24	-	(8,130)
Provisions for liabilities	27	-	-
Net assets excluding pension asset or liability		<u>73,690</u>	<u>15,302</u>
Defined benefit pension scheme asset		-	-
Total net assets		<u><u>73,690</u></u>	<u><u>15,302</u></u>
The funds of the charity			
Restricted funds	28		
Endowment funds		-	-
Restricted income funds		1,500	-
		<u>1,500</u>	<u>-</u>
Unrestricted funds	28		
General funds		(59,281)	15,302
Designated funds		131,471	-
		<u>72,190</u>	<u>15,302</u>
Reserves	28		
Revaluation reserve		-	-
Pension reserve		-	-
		<u>-</u>	<u>-</u>
Total funds		<u><u>73,690</u></u>	<u><u>15,302</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

YOUNG LADIES CLUB
Balance Sheet

For the year ended 30 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 June 2022

And signed on its behalf by:

P. Jones

Trustee

30 June 2022

YOUNG LADIES CLUB
Statement of Cash flows
for the year ended 30 June 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	58,388	11,180
Adjustments for:		
Movement in provisions	-	-
Depreciation of property, plant and equipment	6,970	1,429
Amortisation of intangible assets	-	-
Impairment losses	-	-
Loss on disposal of tangible fixed assets	-	-
Loss on disposal of intangible fixed assets	-	-
Loss on disposal of investments	-	-
Dividends, interest and rents from investments	-	(2,389)
Receipts from donations of endowments	-	-
Other gains/losses	-	-
Decrease in stocks	-	-
Increase in trade and other receivables	(21,617)	(11,355)
Decrease in trade and other payables	(8,130)	(233)
Net cash provided by/(used in) operating activities	<u>35,611</u>	<u>(1,368)</u>
Cash flows from investing activities		
Proceeds from sales of property, plant and equipment	-	-
Payments for property, plant and equipment	(33,954)	-
Proceeds from sale of intangible assets	-	-
Payments for intangible assets	-	-
Proceeds from sale of investments	-	-
Payments for investments	-	-
Dividends, interest and rents from investments	-	2,389
Net cash (used in)/from investing activities	<u>(33,954)</u>	<u>2,389</u>
Cash flows from financing activities		
Repayment of borrowings	-	-
Proceeds from new borrowings	-	-
Repayments of obligations under finance lease and hire purchase contracts	-	-
Proceeds from new finance lease and hire purchase contracts	-	-
Receipts from donations of endowments	-	-
Net cash from financing activities	<u>-</u>	<u>-</u>

YOUNG LADIES CLUB

Statement of Cash flows

Net increase in cash and cash equivalents	1,657	1,021
Cash and cash equivalents at the beginning of the year	2,458	1,537
Cash and cash equivalents at the end of the year	<u>4,115</u>	<u>2,558</u>
Components of cash and cash equivalents		
Cash and bank balances	4,115	2,458
Bank overdrafts	-	-
	<u>4,115</u>	<u>2,458</u>

YOUNG LADIES CLUB
Detailed Statement of Financial Activities
for the year ended 30 June 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Charitable Activities	3,209	-	-	3,209	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>3,209</u>	<u>-</u>	<u>-</u>	<u>3,209</u>	<u>-</u>
Charitable activities					
Contracts/Grants	131,471	32,500	-	163,971	80,389
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>131,471</u>	<u>32,500</u>	<u>-</u>	<u>163,971</u>	<u>80,389</u>
Other trading activities					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total income and endowments	134,680	32,500	-	167,180	80,389
Expenditure on:					
Costs of generating donations and legacies					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-

YOUNG LADIES CLUB

Detailed Statement of Financial Activities

	-	-	-	-	-
Costs of other trading activities	15,075	-	-	15,075	37,400
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	15,075	-	-	15,075	37,400
Investment management costs	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total of expenditure on raising funds	15,075	-	-	15,075	37,400
Charitable activities					
Charitable Activities	32,214	31,000	-	63,214	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Grants made	-	-	-	-	-
	32,214	31,000	-	63,214	-
Governance costs					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total of expenditure on charitable activities	32,214	31,000	-	63,214	-
Other expenditure					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Bank loan and overdraft interest payable	-	-	-	-	-
Other interest payable	-	-	-	-	-
Corporation tax charge/(credit)	-	-	-	-	-
	-	-	-	-	-
Employee costs					
Salaries/wages	-	-	-	-	-
Directors' remuneration	-	-	-	-	-
Employer's NIC	-	-	-	-	-
Pension costs	-	-	-	-	-

YOUNG LADIES CLUB

Detailed Statement of Financial Activities

Staff entertainment	-	-	-	-	-
Staff recruitment	-	-	-	-	-
Staff training	-	-	-	-	-
Staff welfare	-	-	-	-	-
Temporary staff	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Motor and travel costs					
Vehicles - General costs	-	-	-	-	-
Vehicles - Leasing and hire costs	-	-	-	-	-
Vehicles - Fuel	-	-	-	-	-
Vehicles - Insurance and licences	-	-	-	-	-
Vehicles - Repairs and maintenance	-	-	-	-	-
Travel and subsistence	6,105	-	-	6,105	6,345
Business mileage costs reimbursed	-	-	-	-	-
Fares	-	-	-	-	-
	<u>6,105</u>	<u>-</u>	<u>-</u>	<u>6,105</u>	<u>6,345</u>
Premises costs					
Rent	9,600	-	-	9,600	10,000
Rates	-	-	-	-	-
Light, heat and power	1,065	-	-	1,065	1,325
Premises cleaning	302	-	-	302	1,066
Premises insurances	-	-	-	-	-
Premises repairs and maintenance	-	-	-	-	-
Other premises costs	-	-	-	-	-
	<u>10,967</u>	<u>-</u>	<u>-</u>	<u>10,967</u>	<u>12,391</u>
General administrative costs, including depreciation and amortisation					
Amortisation	-	-	-	-	-
Depreciation of land and buildings	-	-	-	-	-
Depreciation of	5,720	-	-	5,720	1,429
Depreciation of	-	-	-	-	-
Depreciation of	-	-	-	-	-
Loss on disposal of intangible fixed assets	-	-	-	-	-
Loss on disposal of tangible fixed assets	-	-	-	-	-
	-	-	-	-	-
Impairment losses - intangible FA	-	-	-	-	-
Impairment losses - tangible FA/investments	-	-	-	-	-
Bad debts	-	-	-	-	-
Bank charges	-	-	-	-	-

YOUNG LADIES CLUB

Detailed Statement of Financial Activities

Equipment expensed	-	-	-	-	-
Equipment leasing and hire charges	-	-	-	-	-
Equipment repairs and maintenance	-	-	-	-	-
Exchange rate (gain)/loss	-	-	-	-	-
General insurances	-	-	-	-	-
Information and publications	1,441	-	-	1,441	314
Postage and couriers	426	-	-	426	411
Software, IT support and related costs	1,325	-	-	1,325	4,217
Stationery and printing	508	-	-	508	575
Subscriptions	447	-	-	447	256
Sundry expenses	-	-	-	-	-
Telephone, fax and broadband	1,109	-	-	1,109	1,509
	<u>10,976</u>	<u>-</u>	<u>-</u>	<u>10,976</u>	<u>8,711</u>
Legal and professional costs					
Audit/Independent examination fees	-	-	-	-	750
Accountancy and bookkeeping	-	-	-	-	-
Consultancy fees	1,655	-	-	1,655	3,612
Management charges	-	-	-	-	-
Solicitor's fees	-	-	-	-	-
Other legal and professional costs	800	-	-	800	-
	<u>2,455</u>	<u>-</u>	<u>-</u>	<u>2,455</u>	<u>4,362</u>
Total of expenditure of other costs	<u>30,503</u>	<u>-</u>	<u>-</u>	<u>30,503</u>	<u>31,809</u>
Total expenditure	77,792	31,000	-	108,792	69,209
Net gains on investments	-	-	-	-	-
Net income	56,888	1,500	-	58,388	11,180
Transfers between funds	-	-	-	-	-
Net income before other gains/(losses)	<u>56,888</u>	<u>1,500</u>	<u>-</u>	<u>58,388</u>	<u>11,180</u>
Other recognised gains and losses					
Gains on revaluation of fixed assets	-	-	-	-	-
Actuarial Gains on defined benefit pension schemes	-	-	-	-	-
Other Gains	-	-	-	-	-
Net movement in funds	<u>56,888</u>	<u>1,500</u>	<u>-</u>	<u>58,388</u>	<u>11,180</u>
Reconciliation of funds:					
Total funds brought forward	15,302	-	-	15,302	4,122

YOUNG LADIES CLUB
Detailed Statement of Financial Activities

Total funds carried forward	<u>72,190</u>	<u>1,500</u>	<u>-</u>	<u>73,690</u>	<u>15,302</u>
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for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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YOUNG LADIES CLUB
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	2021 £	2021 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	78,000	-	-	78,000
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	-	-	-	-
Other	2,389	-	-	2,389
Total	<u>80,389</u>	<u>-</u>	<u>-</u>	<u>80,389</u>
Expenditure on:				
Raising funds	37,400	-	-	37,400
Charitable activities	-	-	-	-
Other	31,809	-	-	31,809
Total	<u>69,209</u>	<u>-</u>	<u>-</u>	<u>69,209</u>
Net gains on investments	-	-	-	-
Net income	<u>11,180</u>	<u>-</u>	<u>-</u>	<u>11,180</u>
Transfers between funds	-	-	-	-
Net income before other gains/(losses)	<u>11,180</u>	<u>-</u>	<u>-</u>	<u>11,180</u>
Other gains and losses:				
Gains on revaluation of fixed assets	-	-	-	-
Actuarial Gains on defined benefit pension schemes	-	-	-	-
Other Gains	-	-	-	-
Net movement in funds	<u>11,180</u>	<u>-</u>	<u>-</u>	<u>11,180</u>
Reconciliation of funds:				
Total funds brought forward	4,122	-	-	4,122
Total funds carried forward	<u><u>15,302</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>15,302</u></u>

4 Income from donations and legacies

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
Charitable Activities	3,209	-	-	3,209	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>3,209</u>	<u>-</u>	<u>-</u>	<u>3,209</u>	<u>-</u>

Donated goods, facilities and services received

Total 2022	Total 2021
£	£
-	-
-	-
-	-
-	-
-	-
<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>

5 Income from charitable activities

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
Contracts/Grants	131,471	32,500	-	163,971	80,389
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>131,471</u>	<u>32,500</u>	<u>-</u>	<u>163,971</u>	<u>80,389</u>

6 Income from other trading activities

Unrestricted	Restricted	Endowment	Total 2022	Total 2021
£	£	£	£	£
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

7 Income from investments

Unrestricted	Restricted	Endowment	Total 2022	Total 2021
£	£	£	£	£
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

8 Other income

Unrestricted	Restricted	Endowment	Total 2022	Total 2021
£	£	£	£	£
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

9 Expenditure on raising funds

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
<i>Costs of generating voluntary income</i>					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<i>Fundraising trading costs</i>					
	15,075	-	-	15,075	37,400
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<i>Investment management costs</i>					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	15,075	-	-	15,075	37,400

10 Expenditure on charitable activities

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
<i>Expenditure on charitable activities</i>					
Charitable Activities	32,214	31,000	-	63,214	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Grants made	-	-	-	-	-
<i>Governance costs</i>					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>32,214</u>	<u>31,000</u>	<u>-</u>	<u>63,214</u>	<u>-</u>

11 Analysis of grants

Activity or programme	Grants to Institutions	Grants to Individuals	Support Costs	Total 2022	Total 2021
	£	£	£	£	£
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total 2022	Total 2021
	£	£	£	£	£
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

12 Other expenditure

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Bank loan and overdraft interest payable	-	-	-	-	-
Other interest payable	-	-	-	-	-
Corporation tax charge/(credit)	-	-	-	-	-
Employee costs	-	-	-	-	-
Motor and travel costs	6,105	-	-	6,105	6,345
Premises costs	10,967	-	-	10,967	12,391
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,720	-	-	5,720	1,429
General administrative costs	5,256	-	-	5,256	7,282
Legal and professional costs	2,455	-	-	2,455	4,362
	<u>30,503</u>	<u>-</u>	<u>-</u>	<u>30,503</u>	<u>31,809</u>

13 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,720	1,429
Depreciation of assets held under finance leases and hire purchase contracts	-	-
Amortisation of intangible fixed assets	-	-
Auditors' remuneration	-	-
Independent Examiner's fee	-	-
Other fees paid to the auditor or independent examiner	-	-
Ex-gratia payments	-	-

YOUNG LADIES CLUB
Notes to the Accounts
14 Tangible fixed assets

	Land and buildings				Total
	£	£	£	£	£
Cost or revaluation					
At 1 July 2021	-	7,145	-	-	7,145
Additions	-	21,454	12,500	-	33,954
Revaluation	-	-	-	-	-
Transfers	-	-	-	-	-
Disposals	-	-	-	-	-
At 30 June 2022	-	28,599	12,500	-	41,099
Depreciation and impairment					
At 1 July 2021	-	2,858	-	-	2,858
Depreciation charge for the year	-	5,720	1,250	-	6,970
Impairment	-	-	-	-	-
Revaluation	-	-	-	-	-
Transfers	-	-	-	-	-
Disposals	-	-	-	-	-
At 30 June 2022	-	8,578	1,250	-	9,828
Net book values					
At 30 June 2022	-	20,021	11,250	-	31,271
At 30 June 2021	-	4,287	-	-	4,287
Net book values of assets held under finance leases and hire purchase contracts and included above					
At 30 June 2022		-	-	-	-
At 30 June 2021		-	-	-	-