

Young Ladies Club

Charity Number: 1179653

Company Number: 08233912

**Report and accounts
For the year ended 30 June 2021**

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For the year ended 30 June 2021

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Young Ladies Club

Administrative Information

Company number: 08233912

Charity number: 1179653

Registered Office

**260 Woodstreet
Walthamstow London
E17 3NG**

Trustees

Trustees, who are also directors under company law, who served during the years and up to the date of this report were as follows;

**P.Jones
Y. Musa
M. Meade**

Key Management Personnel

Hannah Oyewole (Chief Executive Officer)

Accountants

**Charles Luf & Co
11 Pearson Street
London
E2 8JD**

Young Ladies Club

Report of the trustees for the year ended 30th June 2021

The trustees present their annual report and accounts for the year ended 30th June 2021.

The trustees report has been prepared in accordance with the charities SORP (FRS 102), the trust deed and the Charities Act 2011.

Our Objectives and Activities

The objects of the charity are to act as a resource for young ladies by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

1. Advancing in life and helping young ladies by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
2. Advancing education;
3. Relieving unemployment;
4. Providing confidence building workshops and mentoring programmes to support young ladies who are unemployed and from disadvantaged backgrounds.
5. Providing support and intervention programmes for girls in gangs and NEETS.

Our Mission

Young Ladies Club aims to raise aspirations in disadvantaged young women to achieve their education and career potential by providing mentoring, confidence building activities and career workshops from positive role models.

Our Vision

Young Ladies Club envisions a world where young women's socioeconomic background does not impact educational and career outcomes.

How our activities deliver public benefit

The charity's main activities are described below. We provide a range of programmes for young women and girls to help increase their self-esteem and confidence and achieve their education and career potential.

We review our aims, objectives and activities each year. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Activities and achievements

The main areas of our charitable activity fall under our core programmes which are;

Mentoring Programmes

Our mentoring programmes provide vital support to help girls (aged 12-15) from disadvantaged backgrounds develop their self-esteem, confidence, and academic skills. Due to the pandemic we moved our service provision from offline (face to face delivery) to online delivery.

We carried out weekly sessions during term time with existing partner schools. The girls were supported by volunteer mentors and their teachers and participated in an interactive weekly curriculum with positive activities. Staff and volunteer training was adapted online to ensure safe and impactful delivery.

45 girls were positively impacted through one to one mentoring.

The programme impacted our beneficiaries positively, this resulted in;

- Increased confidence and self esteem
- Increased aspirations for their future careers
- Increased social skills and academic skills
- Decrease in social isolation
- Positive impact on mental health and well being

The online delivery helped to create a sense of belonging amongst participants and created significant value.

- 93% of mentees enjoyed attending the online delivery session
- 95% of mentees reported increase in self-esteem and confidence
- 95% of mentees reported that their education and career aspirations were raised as a result of the programme.

We also developed a new online mentoring programme during the pandemic for young women (aged 18-25). The programme helped young women develop their career skills. The programme spanned across five weeks and impacted and reached 1,548 young women digitally.

Employability and Skills Programmes

Our employability and skills programmes develop young women's skills and talent to lead them to a better future in life. We partnered with PwC (multinational professional services network of firms) and provided an online employability and skills session with employees from different departments in PwC which include; People and Organisation, Digital Audit and Tax. The session provided young women from universities (aged 18-21) with insight into the careers of PwC employees and employment opportunities available within the organisation. The session reached and impacted 260 young women digitally.

- 95% of participants reported that they had more insight into PwC and the career opportunities available to them
- 89% of participants reported that they had a clearer career direction as a result of the session
- 97% reported that they would refer a friend to future employability sessions

Personal Development Programmes

Our personal development programmes enable young women to develop their confidence and self-esteem through a variety of workshop and activities:

- Vision Board Workshop
- Goal Setting & Motivation Workshop
- Career Development Workshop
- Creative Activities Workshop
- Relationship Building Workshop

We delivered sessions in each of the areas highlighted above online to young women aged 19-25 from our local community (Waltham Forest). 30 young women participated in the session and developed vision boards, goals for their future, creative and relationship building skills

Financial review

The year ended with a total income of £80,389 (2020: £23,250) and total expenses of £69,209 (2020: 19,128). This is an increase in income from the previous year (2020). The charity reserves as of 30 June 2021 were £15,302

Principle risks and uncertainties

The trustees have identified that the main risk to the charity relate to income generation. In order to mitigate funding risks, we will continue to diversify our funding streams. The trustees will continue to analyse risks faced by the charity and ensure the appropriate measures are in place to mitigate against further risks.

Plans for the future

Due to COVID-19 our organisation had to adapt quickly. This in turn led to the provision of our services online. This created a unique opportunity for growth in the future as our online programmes can now have an even wider reach to new locations and the types of young women that have been previously harder to reach.

The success of our online employability and skills programme which was previously only delivered off-line will enable us to continuously engage and work with our university partners as well as positively impact university students, providing more unique career opportunities and experiences.

Structure, governance and management

The organisation is a charitable company limited by guarantee. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Responsibility for the day to day operations and the leadership of both the staff and volunteer team is delegated to the Senior Management Team. Ultimate responsibility lies with the board of trustees.

All trustees give their time voluntarily and receive no benefits from the charity. No expenses were claimed by Trustees in this financial year.

Statement of Trustees responsibilities

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject

to any material departures disclosed and explained in the financial statements

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by trustees on 30/06/2021 and signed on their behalf by:

Melissa Meade

(Chair of Trustees)

Independent examiners report

To the trustees of

Young Ladies Club

I report to the charity trustees on my examination of the accounts of Young Ladies Club for the year ended 30 June 2021.

Responsibilities and basis of the report

As the charity's trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the 2006 Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements under section 386 of the 2006 Act other than any requirement that the accounts give a 'true and fair ' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Luf (Accountant)

**Charles Luf & Co
11 Pearson Street
London
E2 8JD**

30/06/2021

YOUNG LADIES CLUB
Statement of Financial Activities
for the year ended 30 June 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Grants	4	78,000	78,000	20,000
Donations	5	2,389	2,389	3,250
Total		80,389	80,389	23,250
Expenditure on:				
Raising Funds	6	37,400	37,400	10,127
Other	7	31,809	31,809	9,001
Total		69,209	69,209	19,128
Net gains on investments		-	-	-
Net income	8	11,180	11,180	4,122
Transfers between funds		-	-	-
Net income before other gains/(losses)		11,180	11,180	4,122
Other gains and losses				
Net movement in funds		11,180	11,180	4,122
Reconciliation of funds:				
Total funds brought forward		4,122	4,122	
Total funds carried forward		15,302	15,302	4,122

YOUNG LADIES CLUB
Summary Income and Expenditure Account
for the year ended 30 June 2021

	2021 £	2020 £
Income	80,389	23,250
Gross income for the year	<u>80,389</u>	<u>23,250</u>
Expenditure	67,780	17,356
Depreciation and charges for impairment of fixed assets	1,429	1,439
Total expenditure for the year	<u>69,209</u>	<u>19,128</u>
Net income before tax for the year	11,180	4,122
Tax payable	-	-
Net income for the year	<u><u>11,180</u></u>	<u><u>4,122</u></u>

YOUNG LADIES CLUB

Balance Sheet

at 30 June 2021

Company No. 08233912	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	4,287	5,716
		<u>4,287</u>	<u>5,716</u>
Current assets			
Debtors	11	16,687	5,232
Cash at bank and in hand		2,458	1,537
		<u>19,145</u>	<u>6,769</u>
Creditors: Amount falling due within one year	12	-	(8,363)
Net current assets/(liabilities)		<u>19,145</u>	<u>(1,594)</u>
Total assets less current liabilities		23,432	4,122
Creditors: Amounts falling due after more than one year	13	(8,130)	-
Net assets excluding pension asset or liability		<u>15,302</u>	<u>4,122</u>
Total net assets		<u>15,302</u>	<u>4,122</u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		15,302	4,122
		<u>15,302</u>	<u>4,122</u>
Reserves	14		
Total funds		<u>15,302</u>	<u>4,122</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 June 2021

And signed on its behalf by:

P. Jones
Trustee
30 June 2021

YOUNG LADIES CLUB
Statement of Cash flows
for the year ended 30 June 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	11,180	4,122
Adjustments for:		
Depreciation of property, plant and equipment	1,429	1,429
Dividends, interest and rents from investments	(2,389)	(3,250)
Increase in trade and other receivables	(11,355)	(5,332)
(Decrease)/Increase in trade and other payables	(233)	8,363
Net cash (used in)/provided by operating activities	<u>(1,368)</u>	<u>5,332</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	2,389	3,250
Net cash from/(used in) investing activities	<u>2,389</u>	<u>(3,895)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	1,021	1,437
Cash and cash equivalents at the beginning of the year	1,537	-
Cash and cash equivalents at the end of the year	<u>2,558</u>	<u>1,437</u>
Components of cash and cash equivalents		
Cash and bank balances	2,458	1,537
	<u>2,458</u>	<u>1,537</u>

for the year ended 30 June 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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YOUNG LADIES CLUB

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Grant	20,000	20,000
Donations	3,250	3,250
Total	<u>23,250</u>	<u>23,250</u>
Expenditure on:		
Raising Funds	4,012	4,012
	6,115	6,115
Other	9,001	9,001
Total	<u>19,128</u>	<u>19,128</u>
Net income	<u>4,122</u>	<u>4,122</u>
Net income before other gains/(losses)	4,122	4,122
Other gains and losses:		
Net movement in funds	<u>4,122</u>	<u>4,122</u>
Reconciliation of funds:		
Total funds brought forward	100	
Total funds carried forward	<u><u>4,222</u></u>	<u><u>4,122</u></u>

4 Income from Grant

Unrestricted	Total 2021	Total 2020
£	£	£
78,000	78,000	20,000
<u>78,000</u>	<u>78,000</u>	<u>20,000</u>

5 Donations

Unrestricted	Total 2021	Total 2020
£	£	£
2,389	2,389	3,250
<u>2,389</u>	<u>2,389</u>	<u>3,250</u>

6 Expenditure on Charitable Activities 1

Unrestricted	Total	Total
	2021	2020
£	£	£

Costs of Raising Fund

	-	4,122
37,400	37,400	-
<u>37,400</u>	<u>37,400</u>	<u>4,122</u>

7 Other expenditure

Unrestricted	Total	Total
	2021	2020
£	£	£
Motor and travel costs	6,345	2,322
Premises costs	12,391	2,788
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,429	1,439
General administrative costs	7,282	2,327
Legal and professional costs	4,362	125
<u>31,809</u>	<u>31,809</u>	<u>9,001</u>

8 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,429	1,439

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 July 2020	7,145	7,145
At 30 June 2021	<u>7,145</u>	<u>7,145</u>
Depreciation and impairment		
At 1 July 2020	1,429	1,429
Depreciation charge for the year	1,429	1,429
At 30 June 2021	<u>2,858</u>	<u>2,858</u>
Net book values		
At 30 June 2021	<u>4,287</u>	<u>4,287</u>
At 30 June 2020	<u>5,716</u>	<u>5,716</u>

YOUNG LADIES CLUB
Notes to the Accounts

11 Debtors

	2021	2020
	£	£
Trade debtors	2,115	5,332
Other debtors	14,120	-
Prepayments and accrued income	452	-
	<u>16,687</u>	<u>5,332</u>

12 Creditors:
amounts falling due within one year

	2021	2020
	£	£
Corporation tax	-	333
Other creditors	-	8,030
	<u>-</u>	<u>8,363</u>

13 Creditors:
amounts falling due after more than one year

	2021	2020
	£	£
Trade creditors	8,130	-
	<u>8,130</u>	<u>-</u>

14 Movement in funds

	At 1 July 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	4,122	80,389	(69,209)	15,302
	<u>4,122</u>	<u>80,389</u>	<u>(69,209)</u>	<u>15,302</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	4,287	-	4,287
Net current assets	9,124	10,021	19,145
Creditors due in more than one year and provisions	(8,130)	-	(8,130)
	<u>5,281</u>	<u>10,021</u>	<u>15,302</u>

16 Reconciliation of net debt

	At 1 July 2020 £	Cash flows £	At 30 June 2021 £
Cash and cash equivalents	1,537	921	2,458
	<u>1,537</u>	<u>921</u>	<u>2,458</u>
Net debt	<u>1,537</u>	<u>921</u>	<u>2,458</u>

17 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

YOUNG LADIES CLUB
Detailed Statement of Financial Activities
for the year ended 30 June 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Grants	78,000	78,000	20,000
	<u>78,000</u>	<u>78,000</u>	<u>20,000</u>
Donations	2,389	2,389	3,250
	<u>2,389</u>	<u>2,389</u>	<u>3,250</u>
Total income	80,389	80,389	23,250
Expenditure on:			
Costs of Raising Fund			6,115
	-	-	4,012
	<u>37,400</u>	<u>37,400</u>	<u>-</u>
	<u>37,400</u>	<u>37,400</u>	<u>10,127</u>
Total of expenditure on raising funds	37,400	37,400	10,127
Motor and travel costs			
Travel and subsistence	6,345	6,345	2,322
	<u>6,345</u>	<u>6,345</u>	<u>2,322</u>
Premises costs			
Rent	10,000	10,000	2,002
Light, heat and power	1,325	1,325	521
Premises cleaning	1,066	1,066	265
	<u>12,391</u>	<u>12,391</u>	<u>2,788</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	1,429	1,429	1,439
Information and publications	314	314	325
Postage and couriers	411	411	315
Software, IT support and related costs	4,217	4,217	-
Stationery and printing	575	575	879
Subscriptions	256	256	215
Sundry expenses	-	-	115
Telephone, fax and broadband	1,509	1,509	478
	<u>8,711</u>	<u>8,711</u>	<u>3,766</u>
Legal and professional costs			
Audit/Independent examination fees	750	750	-

YOUNG LADIES CLUB

Detailed Statement of Financial Activities

Consultancy fees	3,612	3,612	125
	<u>4,362</u>	<u>4,362</u>	<u>125</u>
Total of expenditure of other costs	<u>31,809</u>	<u>31,809</u>	<u>9,001</u>
Total expenditure	69,209	69,209	19,128
Net gains on investments	-	-	-
Net income	<u>11,180</u>	<u>11,180</u>	<u>4,122</u>
Net income before other gains/(losses)	<u>11,180</u>	<u>11,180</u>	<u>4,122</u>
Other Gains	-	-	-
Net movement in funds	<u>11,180</u>	<u>11,180</u>	<u>4,122</u>
Reconciliation of funds:			
Total funds brought forward	4,122	4,122	
Total funds carried forward	<u>15,302</u>	<u>15,302</u>	<u>4,122</u>