

# YOUNG LADIES CLUB

England & Wales · Charity number 1179653

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2018-08-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 260 Wood Street  
London  
E17 3NG

**Phone** 07950205342

**Email** [info@youngladiesclub.com](mailto:info@youngladiesclub.com)

**Website** [www.youngladiesclub.com](http://www.youngladiesclub.com)

## Activities

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**Objects:** THE PURPOSES OF THE CHARITY ARE:-TO ACT AS A RESOURCE FOR YOUNG LADIES BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:(1) ADVANCING IN LIFE AND HELPING YOUNG LADIES BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;(2) ADVANCING EDUCATION;(3) RELIEVING UNEMPLOYMENT;(4) PROVIDING CONFIDENCE BUILDING WORKSHOPS AND MENTORING PROGRAMMES TO SUPPORT YOUNG LADIES WHO ARE UNEMPLOYED AND FROM DISADVANTAGED BACKGROUNDS.(5) PROVIDING SUPPORT AND INTERVENTION PROGRAMMES FOR GIRLS IN GANGS AND NEETS.

**Activities:** Young Ladies Club aims to raise aspirations in disadvantaged young women to achieve their education and career potential by providing mentoring, confidence building activities and career workshops from positive role models. The objects of the charity are to advance in life and help young ladies by developing their skills, capacities and capabilities to enable them to participate in society.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People

## Geography

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- Throughout London

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-09-30	£252,732	£202,449	-	-
2023-09-30	£331,268	£241,371	-	-
2022-06-30	£167,180	£108,792	-	-
2021-06-30	£80,389	£69,209	-	-
2020-06-30	£23,250	£19,128	-	-

## Trustees

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Name	Role	Appointed
<b>PATRICK JONES</b>	Chair	2017-12-01
Idowu Mogaji		2022-07-22
Yin Yin Nwe		2026-02-25

**YOUNG LADIES CLUB**

England & Wales - Charity number 1179653

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# Accounts

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# Report & Accounts

For the year ended 30 September 2024

Charity Number: 1179653 • Company Number: 08233912

[www.youngladiesclub.com](http://www.youngladiesclub.com)

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## Administrative Information

Company number: 08233912  
Charity number: 1179653

## Registered Office

260 Woodstreet, Walthamstow,  
London E17 3NG

## Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows.

P.Jones  
I.Mogaji  
Whitney Fangawa

## Key Management Personnel

Hannah Oyewole  
(Chief Executive Officer)

## Accountants

Charles Luf & Co  
134D Kingsland Road  
Shoreditch  
London  
E2 8DY





# Report of the trustees for the year ended 30th September 2024

The trustees present their annual report and accounts for the year ended 30th September 2024. The trustee's report has been prepared in accordance with the charities SORP (FRS 102), the trust deed and the Charities Act 2011.

## Our Objectives and Activities

The objects of the charity are to act as a resource for young ladies by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

1. **Advancing in life and helping young ladies by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;**
2. **Advancing education;**
3. **Relieving unemployment;**
4. **Providing confidence building workshops and mentoring programmes to support young ladies who are unemployed and from disadvantaged backgrounds.**
5. **Providing support and intervention programmes for girls in gangs and NEETS.**

## Our Mission

Young Ladies Club aims to raise aspirations in disadvantaged young women to achieve their education and career potential by providing mentoring, confidence building activities and career workshops from positive role models.

## Our Vision

Young Ladies Club envisions a world where young women's socioeconomic background does not impact educational and career outcomes.

## How our activities deliver public benefit

The charity's main activities are described below. We provide a range of programmes for young women and girls to help increase their self-esteem and confidence and achieve their education and career potential.

We review our aims, objectives and activities each year. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.



# Activities and Achievements

We carried out a range of activities during the year which comprised of:

## NatWest Thrive Programme

The NatWest Thrive Programme provided young people with the financial skills, positive attitude to money and self-belief to go after their dreams. The programme was split into three parts.

### Own Your Vision

Helping young people to get clear on their vision and set life goals.

### Money Talk

Helping young people feel confident discussing the value of their choices, the cost of everyday life, and the challenges that come with making independent decisions.

### Money Mindset

Empowering young people to recognise where self-doubt comes from and develop a strong, positive mindset to navigate personal growth and important life decisions with confidence.

The programme was delivered both online and offline. We engaged with over 40 young people and the sessions delivered comprised of the following.

- Famous Failures
- Future Me 2
- Put a value on this
- What does success look like
- Start up Stories
- But I can't afford it
- Thrive Jar
- Budget Battle
- Talking to People
- Future Me 1
- How much does it cost

The young people also had the opportunity to engage with a NatWest volunteer mentor. She supported the young people with their budgets and shared her career journey. The session was very uplifting and inspiring.

Overall young people were happy with the NatWest Thrive sessions and 90% felt that the sessions positively impacted their finances and future careers.

## Goal Setting Workshop

The goal setting workshop was delivered by Pariss (Specialist Practitioner) & Founder, Journal to Dreams. The workshop enabled women to set and review their goals. S.M.A.R.T (Specific, Measurable, Attainable, Realistic and time bound) goals were used as a template to help women work through their short term, mid-term and long-term goals.

The session was attended by 30 women, and they had the opportunity to work as a group and reflect on their goals. The session was very successful and 95% of the women highlighted that the session was useful and helped them focus on their aspirations and plans.

## VAWG Programme

### The Conversation Live (Part 2)

The Conversation Live Part 2 is our VAWG (Violence Against Women and Girls) Conference which is part of our VAWG programme. The conference has grown from strength to strength. We had over 50 attendees at the conference and a wide range of guest speakers who shared their relationship journey. There were a range of topics covered, and guest speakers were split into panels.

#### Panel 1: Overcoming Abuse and Healing

Sia Tondoneh;  
Vaness Dirwai  
Jenni Steele

#### Panel 3: Mental Health, Wellbeing, Confidence

Vanessa Boachie  
Davina Dobbs

#### Panel 2: Building Confidence in Relationships

Grace Ajilore  
Toni Tone  
Desthy Dee

#### Panel 4: Personal Development Workshop

Coach Dee

#### Panel 5: Professionals Panel

Natalie (Metropolitan Police)

Overall, the conference was very successful and provided the women we support with the necessary resources to heal and recover from their abuse. In addition to this we signposted the women to additional support services that could aid them on their recovery journey.

We gathered feedback from the conference and overall attendees were very pleased with the conference and the level of insight and information provided to help them recover them from abuse.

Testimonials from the event are highlighted below.

“Great workshop, it has been very valuable for me as a survivor of domestic abuse”

“The workshop was amazing it was great to hear real life experiences like mine”

“Thank you so much for your support. I can now confirm that I have healed from domestic abuse”



## Domestic Abuse Support

We provided culturally sensitive domestic abuse support services to 70 survivors and their children. The services comprised of advocacy support, domestic abuse prevention advice, personal development workshops, counselling and therapy, children's support, housing and welfare support. Our workshops helped prevent young women from experiencing domestic abuse and controlling and coercive relationships. Young women were guided on how to recognise domestic abuse in relationships, understand the difference between healthy and unhealthy dynamics, and identify warning signs of violence. The workshop also explored setting boundaries and using assertiveness in relationships. Beneficiaries learned about tactics used by abusers and the development of self-awareness.

Our Freedom Workshop supported survivors in building confidence, moving past fear, guilt, and shame, and focusing on their goals. The workshop also included sessions on employability and mental health, helping young women develop resilience, positive thinking, and practical life skills for recovery.

We worked with a range of statutory and voluntary sector organisations to provide more comprehensive and effective support to our beneficiaries. These included but were not limited to social care services, children and family services, health services, violence against women and girls' services, probation services; housing services; employment agencies; health care partners; sub-regional and pan London homelessness services; including young person's services. A case study from our service user has been provided below.

"I had a very unsettled home life so I found comfort in the arms of my then boyfriend. The relationship was extremely full on at the start and then he began monitoring my movements and becoming very controlling. When I would confront him and tell him I was uncomfortable with him monitoring me, he would get angry and flare up. We would often have heated arguments where he would punch the walls, doors and smash things on the floor. I became really scared and noticed that my confidence and self-worth was on the floor. I would cry myself to sleep sometimes because I did not know what to do. I tried to get professional help, but I was worried that they would judge me, or they would not really understand my situation properly. I became concerned and spoke with a friend who referred me to Young Ladies Club services. I was able to learn a lot about healthy and unhealthy relationships and signs of a toxic relationship. Through the sessions I was able to spot the red flags and could see why I stayed in the relationship for so long. I broke up with my boyfriend shortly after and I am recovering now thanks to Young Ladies Club"

## Met Police Recruitment Insight Day

We partnered with the Metropolitan Police to deliver a recruitment insight day. The recruitment insight day enabled young women to learn more about the exciting career paths within the Metropolitan Police. The programme also enabled them to meet with police officers in order to gain insight into the recruitment process.

The recruitment day was held at New Scotland Yard and was a full day event from 9am-5pm including lunch and refreshments.

The day comprised of the following;

1. **Forensics – Career presentation by the Forensics team.**
2. **Digital Data & Security – Career presentation by the Digital and Data Security team.**
3. **Violence Against Women & Girls – Career presentation by Metropolitan Police staff relating to Violence Against Women and Girls.**
4. **Schools Officer**
5. **Accounting – Career presentation by accounting team.**
6. **Through Her Eyes Virtual Reality (1st Session) – Virtual reality session highlighting the career journey of a new Met Police Officer.**
7. **Through Her Eyes VR (2nd Session) – A second virtual reality session highlighting the career journey of a new Met Police Officer.**
8. **Debrief of Virtual Reality (together).**
9. **HR Staff Roles – Session on HR roles available within the Metropolitan Police.**
10. **London Race Action Plan Update.**

Overall the recruitment insight day provided attendees with the opportunity to have a comprehensive insight into the roles available within the Metropolitan Police.

## Open City Festival

We participated in the Open City Festival, hosted by Waltham Forest Violence Against Women and Girls (VAWG) team. The festival spanned across three days and provided an opportunity to celebrate inspirational women from the community. The festival also provided insight into the support services in the borough and a variety of workshops. We had a stall at the festival and engaged with several young women who were new to our service in the community.

## Special thanks to our funders

We would like to thank our funders for enabling our important work to continue.

1. **Mopac (Mayors Office for Policing and Crime)**
2. **National Youth Agency**
3. **John Lewis**

## Financial review

The year ended with a total income of £252,732 and total expenses of £202,449. The charity reserves as of 30 September 2024 were £73,690.

## Principle risks and uncertainties

The trustees have identified that the main risk to the charity relate to income generation. To mitigate funding risks, we will continue to diversify our funding streams. The trustees will continue to analyse risks faced by the charity and ensure the appropriate measures are in place to mitigate against further risks.

## Plans for the future

We aim to continue to focus on our organisation's mission and vision and will continue to deliver quality services to our beneficiaries. Our programmes are a great resource and provides vital support. We aim to continue to strengthen our programmes and our delivery. Our key focus areas for the future of the organisation are as follows.

1. **To continue to increase our impact and influence in the lives of young women and girls.**
2. **To strengthen our partnerships and collaboration and expand our corporate sponsorships.**
3. **To continue to strengthen our position and presence in the charity sector for women and girls.**
4. **To continue to build the awareness of our organisation and services in the local and wider community.**



## Structure, governance and management

The organisation is a charitable company limited by guarantee. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Responsibility for the day-to-day operations and the leadership of both the staff and volunteer team is delegated to the Senior Management Team. Ultimate responsibility lies with the board of trustees.

All trustees give their time voluntarily and receive no benefits from the charity. No expenses were claimed by Trustees in this financial year.

## Statement of Trustees responsibilities

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by trustees on 30/09/2024 and signed on their behalf by:

**Patrick Jones**  
(Chair of Trustees)

## Independent examiners report to the trustees of Young Ladies Club

I report to the charity trustees on my examination of the accounts of Young Ladies Club for the year ended 30 September 2024.

### Responsibilities and basis of the report

As the charity's trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiners statement

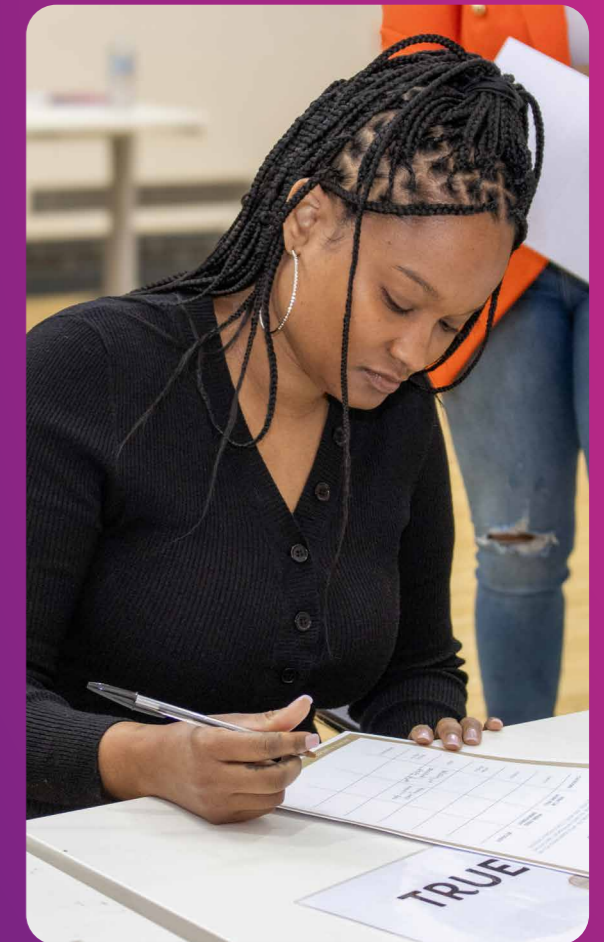
I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the 2006 Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements under section 386 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

#### Charles Luf (Accountant)

Charles Luf & Co  
134D Kingsland Road  
Shoreditch  
London  
E2 8DY





Charity Number: 1179653 • Company Number: 08233912

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**YOUNG LADIES CLUB**

**Charity No. 1179653**

**Company No. 08233912**

**Accounts for the year to**

**30 September 2024**

**YOUNG LADIES CLUB**

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## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 08233912**

**Charity No. 1179653**

### **Principal Office**

260 WOOD STREET  
LONDON  
WALTHMASTOW  
LONDON  
E17 3NG

### **Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

P. Jones  
W. Fangawa  
I. Mogaji

### **Accountants**

Charles Luf & Co

Charles Luf & Co  
134D Kingsland Road  
Shoreditch  
London  
E2 8DY

**YOUNG LADIES CLUB**  
**Statement of Financial Activities year ending 30**  
**September 2024**

		<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
	<b>Notes</b>		
<b>Income and endowments from:</b>			
Grants & Contracts	4	242,232	242,232
Other	5	10,500	10,500
<b>Total</b>		<u>252,732</u>	<u>252,732</u>
<b>Expenditure on:</b>			
Raising funds	6	-	-
Charitable activities	7		
Other	8	202,449	202,449
<b>Total</b>		<u>202,449</u>	<u>202,449</u>
Net gains on investments		-	-
<b>Net income</b>	9	<u>50,283</u>	<u>50,283</u>
Transfers between funds		-	-
<b>Net income before other gains/(losses)</b>		<u>50,283</u>	<u>50,283</u>
<b>Other gains and losses</b>			
<b>Net movement in funds</b>		<u>50,283</u>	<u>50,283</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward		163,587	163,587
<b>Total funds carried forward</b>		<u><u>213,870</u></u>	<u><u>213,870</u></u>

**YOUNG LADIES CLUB**  
**Summary Income and Expenditure**  
**Account**

**Profit and Loss Account**  
**for the year ended 30 September 2024**

	<b>2024</b>
	<b>£</b>
<b>Turnover</b>	242,232
Cost of sales	-
<b>Gross profit</b>	<u>242,232</u>
Administrative expenses	(202,449)
Other operating income	10,500
<b>Operating profit</b>	<u>50,283</u>
<b>Profit before taxation</b>	<u>50,283</u>
Tax on profit	-
<b>Profit for the financial year</b>	<u><u>50,283</u></u>

**YOUNG LADIES CLUB**  
**Notes to the Accounts**

for the period ended 30 September 2024  
**Balance Sheet**  
as at 30 September 2024

	<b>Notes</b>		<b>2024</b>
			<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3		107,025
<b>Current assets</b>			
Stocks		-	
Debtors	4	34,186	
Cash at bank and in hand		<u>119,125</u>	
		153,311	
<b>Creditors: amounts falling due within one year</b>	5	(46,466)	
<b>Net current assets</b>		<u>                    </u>	106,845
<b>Net assets</b>			<u>213,870</u>

**The Fund of the Charity**

Restricted Fund 89,897

**General Fund 50,283**  
**Restricted Reserve 1,500**  
**Unrestricted Reserve 72,190**

213,870

**for the period ended 30 September 2024**

## **1 Accounting policies**

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### **Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### **Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### **Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
Reserves	The reserves are a subject of accumulated funds. A minimum of three months of operating costs should be retained.

## YOUNG LADIES CLUB

### Notes to the Accounts

#### Expenditure

Recognition of expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure

These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## **YOUNG LADIES CLUB**

### **Notes to the Accounts**

#### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

#### **Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### **Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### **Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### **Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**YOUNG LADIES CLUB**  
**Notes to the Accounts**

**8 Expenditure**

	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>2024</b>
		<b>£</b>
Employee costs	193,003	193,003
Motor and travel costs	1,025	1,025
Premises costs	3,000	3000
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-
General administrative costs	3,696	3,696
Legal and professional costs	1,725	1,725
	<u>202,449</u>	<u>202,449</u>

**9 Net income before transfers**

**2024**

This is stated after charging:

**£**

Depreciation of owned fixed assets

831

**10 Trustee remuneration and expenses**

**2024**

**Number**

Number of trustees paid expenses

-

**11 Staff costs**

**2024**

Salaries and wages

193,003

No employee received emoluments in excess of £60,000.

**Tangible fixed assets**

**Plant and  
machiner  
y etc.**

**£**

**Cost**

At 1 October 2023

91,343

At 30 September 2024

109,518

**Depreciation**

At 1 October 2023

1,662

**YOUNG LADIES CLUB**  
**Notes to the Accounts**

Charge for the year	<u>831</u>
At 30 September 2024	<u>2,493</u>
<b>Net book value</b>	
At 30 September 2024	<u>107,025</u>
	<u>107,856</u>

<b>Debtors</b>	<b>2024</b>
	<b>£</b>
Trade debtors	34,186
Other debtors	<u>-</u>
	<u>-</u>

<b>Creditors: amounts falling due within one year</b>	<b>2024</b>
	<b>£</b>
Trade creditors	46,466
Other creditors	<u>          </u>
	<u>          </u>

**YOUNG LADIES CLUB**  
**Notes to the Accounts**

**16 Analysis of net assets between funds**

	Restricted funds	Restricted Total
	£	£
Fixed assets	107,025	107,025
Net current assets	106,845	106,845
Creditors	(46,466)	(46,466)
	<u>213,870</u>	<u>213,870</u>

**17 Reconciliation of net debt**

	At 1 Oct 2023	At 30 September 2024
	£	£
Cash and cash equivalents	<u>74,844</u>	<u>119,125</u>
	<u>74,844</u>	<u>119,125</u>

**YOUNG LADIES CLUB**  
**Detailed Statement of Financial Activities**  
**for the period ended 30 September 2023**

	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
<b>Income and endowments from:</b>		
Donations and legacies	<u>242,232</u>	<u>242,232</u>
	<u>242,232</u>	<u>242,232</u>
Other	<u>10,500</u>	<u>10,500</u>
	<u>-</u>	<u>-</u>
<b>Total income and endowments</b>	<u>252,732</u>	<u>252,732</u>
<b>Expenditure on:</b>		
Costs of other trading activities		-
	<u>252,732</u>	<u>252,732</u>
		-
<b>Total expenditure on raising funds</b>		
Employee costs		
Salaries/wages	178,255	178,255
Staff recruitment	4,088	4,088
Staff training	10,660	10,660
	<u>193,003</u>	<u>193,003</u>
Travel and subsistence	<u>1,025</u>	<u>1,025</u>
Premises costs		
Rent	2,500	2,500
Light, heat and power	500	500
	<u>3,000</u>	<u>3,000</u>

**YOUNG LADIES CLUB****Detailed Statement of Financial Activities**

General administrative costs, including depreciation and amortisation		
Depreciation of	831	831
Equipment expensed	125	125
Postages	962	962
Stationery	390	390
Information and publications	306	306
Sundry	177	177
Telephone, fax and broadband	905	905
	<u>3,696</u>	<u>3,696</u>
Legal and professional costs		
Consultancy fees	1725	1,725
	<u>1,725</u>	<u>3,943</u>
<b>Total expenditure of other costs</b>		
<b>Total expenditure</b>	202,449	202,449
Net gains on investments	-	-
	<u>50,283</u>	<u>50,283</u>
<b>Net income</b>		
<b>Net income before other gains/(losses)</b>	50,283	50,283
Other Gains	-	-
	<u>50,283</u>	<u>50,283</u>
<b>Net movement in funds</b>		
	<u>50,283</u>	<u>50,283</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	163,587	163,587
<b>Total funds carried forward</b>	<u>213,870</u>	<u>213,870</u>

**YOUNG LADIES CLUB**

England & Wales - Charity number 1179653

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# Accounts

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## **Young Ladies Club**

**Charity Number: 1179653**

**Company Number: 08233912**

**Report and accounts  
For the year ended 30 September 2023**

## Contents

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## **Young Ladies Club**

### **Administrative Information**

**Company number: 08233912**

**Charity number: 1179653**

### **Registered Office**

**260 Woodstreet  
Walthamstow London  
E17 3NG**

### **Trustees**

**Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows.**

**P.Jones**

**I.Mogaji**

**H. Apanpa (resigned 14<sup>th</sup> September 2023)**

**Whitney Fangawa (appointed 18<sup>th</sup> September 2023)**

### **Key Management Personnel**

**Hannah Oyewole (Chief Executive Officer)**

### **Accountants**

**Charles Luf & Co  
11 Pearson Street  
London  
E2 8JD**

## **Young Ladies Club**

### **Report of the trustees for the year ended 30<sup>th</sup> September 2023**

The trustees present their annual report and accounts for the year ended 30<sup>th</sup> September 2023

The trustees report has been prepared in accordance with the charities SORP (FRS 102), the trust deed and the Charities Act 2011.

### **Our Objectives and Activities**

The objects of the charity are to act as a resource for young ladies by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

1. Advancing in life and helping young ladies by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
2. Advancing education;
3. Relieving unemployment;
4. Providing confidence building workshops and mentoring programmes to support young ladies who are unemployed and from disadvantaged backgrounds.
5. Providing support and intervention programmes for girls in gangs and NEETS.

## **Our Mission**

Young Ladies Club aims to raise aspirations in disadvantaged young women to achieve their education and career potential by providing mentoring, confidence building activities and career workshops from positive role models.

## **Our Vision**

Young Ladies Club envisions a world where young women's socioeconomic background does not impact educational and career outcomes.

## **How our activities deliver public benefit**

The charity's main activities are described below. We provide a range of programmes for young women and girls to help increase their self-esteem and confidence and achieve their education and career potential.

We review our aims, objectives and activities each year. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

## **Activities and achievements**

The main areas of our charitable activity fall under our core programmes which are;

## **Mentoring Programmes**

Our Sheroes mentoring programme provided vital support to young women and girls aged 12-25. We have built on our mentoring programme from the previous year and expanded the age group. The mentoring programme was delivered in a variety of formats.

- One to One mentoring (face to face)
- Group mentoring (face to face)
- Online mentoring

The delivery of our mentoring project had taken place physically and digitally within Waltham Forest. The project paired young women and girls within the local community with volunteer mentors who acted as positive role models. The project enabled young women and girls to develop their self-esteem and confidence. The sessions were supervised by Project Leaders.

The session covered a range of workshops and positive sessions which included.

- Confidence skills sessions
- Maintaining a healthy mind (well-being)
- Goal setting
- Vision Board Session
- Key skills and Employment Session
- Positive Affirmations

The project has made a difference in the lives of the young women and girls we have supported within the community. The project has.

- Developed the well-being and confidence of the young women and girls supported.
- Developed the life skills to help them advance in life.
- Enabled them to connect with positive volunteer mentors within the community.

## **Statistics**

- 97% of young women and girls increased their self-esteem and confidence.
- 95% of young women and girls believed the volunteer mentors positively influenced their life.
- 97% of young women and girls would refer our project to their friends and/or family.

We have gained valuable learnings from the project. We have gained experience and knowledge in the delivery of our project and we know from evaluation tools and reports that our beneficiaries enjoyed the support from volunteer mentors. In addition to this we are also aware that our beneficiaries benefit from online learning. Therefore we intend to continue to provide a hybrid mentoring project to support beneficiaries on and offline. We also aim to foster more collaborative partnerships with businesses in the local community and corporate organisations to act as a resource for the mentoring project. We aim to continue to share resources and learnings to expand and develop our mentoring project.

## **VAWG Programme**

Our VAWG programme has moved from strength to strength. As we have delivered a series of workshops, offline and online programmes and events to help black and minoritised young women break the cycle of domestic abuse and its effects. We have provided dedicated support to 55 black and minoritised survivors. We have provided the following services.

### **Advocacy support**

We provided personal safety plans for black and minoritised survivors which enabled women to leave toxic relationships safely.

### **Domestic abuse prevention advice.**

We provided advice to help black and minoritised survivors spot the signs of an abusive relationship and end the cycle of abuse in their lives.

### **Specialist support for survivors.**

Our specialist support services comprised of translators and interpreters who provided additional support for black and minoritised women. This form of support was crucial for black and minoritised women who are unable to communicate in English. The translation service helped to protect women from future abuse.

### **Personal development services.**

We provided personal development services to help build the self-esteem and confidence of black and minoritised survivors. The personal development services comprised of activities relating to helping survivors set goals, visualise their aspirations (dream board), develop positive beliefs and affirmations.

### **Counselling.**

We provided trauma and race informed confidential counselling for black and minoritised survivors.

- 90% of attendees reported an increase in their self-esteem and confidence.
- 95% of attendees highlighted the importance of personal development workshops particularly goal setting.
- 95% of attendees benefited from the specialist support and trauma informed counselling services.

### **VAWG Consultations**

We conducted VAWG consultations to gain a better insight into the lives of our black and minoritised victims/survivors and how they have been affected by domestic abuse. The victims/survivors were able to highlight the ways in which they can be better supported and the resources that would further help them on their journey to recovery and safety. The victims/survivors highlighted that they had experienced financial abuse and would like more support to cope with their finances and insight to help them break the cycle of financial abuse. The VAWG consultations was followed up by a financial skills workshop.

## **VAWG Cost of Living Support**

The cost-of-living crisis has had a significant impact on the women that we support. We provided support to 50 women to help them feel safe and recover from abuse. In addition to this the women were provided with.

- **Essential items, food security and support with access to services.**

Essential items included toiletries, food vouchers, and travel vouchers which helped women to gain their independence and disconnect them from harm and abuse. The warm and cold meals provided ensured that women had food security. In addition to this, women were supported with access to important services such as travel to appointments. Women were also provided with well-being workshops to boost their self-esteem and confidence. The VAWG cost of living support had a positive impact on our beneficiaries. As it provided them with sustained support. The ability for them to gain access to essential items, well-being workshops and support with services enabled them to cope, recover and feel safer in their daily lives.

## **Personal Development Programme**

Our personal development programme featured a financial skills workshop delivered by The Money Charity. This workshop helped women understand the importance of personal finance, savings and building good credit. The workshop also provided different ways for women to budget their money.

## **Organisation development**

Our organisation benefited from the Rosa Rise fund to support the development of our organisation to survive and grow in the future. The funding enabled us to strengthen the leadership of our organisation through leadership training and courses. Our senior leadership team were able to increase their awareness as leaders and engage more effectively with others across the organisation. Our senior leaders and staff also benefited from resiliency coaching and mental health and well-being workshops. Overall, our organisation and team has strengthened their strategic thinking skills, planning and delivery skills, people management skills, change management skills and innovation skills.

Our organisation was also further supported by Rosa through the Rosa rise core costs fund. The funding enabled our organisation to cover staff costs, rent, utilities, insurance, IT equipment, training, fundraising, governance, transport, food and volunteer costs.

### **Special thanks to our funders**

We would like to thank our funders for enabling our important work to continue.

1. Mopac (Mayors Office for Policing and Crime)
2. London Community Foundation
3. Rosa
4. The National Lottery Fund

## **Financial review**

The year ended with a total income of £331,268 (2022: £167,180) and total expenses of £241,371 (2022: £108,792). The charity reserves as of 30 September 2023 were £85,201 (2022: £73,690)

## **Principle risks and uncertainties**

The trustees have identified that the main risk to the charity relate to income generation. To mitigate funding risks, we will continue to diversify our funding streams. The trustees will continue to analyse risks faced by the charity and ensure the appropriate measures are in place to mitigate against further risks.

## **Plans for the future**

We aim to continue to focus on our organisation's mission and vision and will continue to deliver quality services to our beneficiaries. Our programmes are a great resource and provides vital support. We aim to continue to strengthen our programmes and our delivery. We recognise that the cost of living crisis has presented challenges to our beneficiaries. However, through support from funders and our fundraising strategies we aim to mitigate the issues that our beneficiaries face as a result of the crisis. Our key focus areas for the future of the organisation are as follows;

1. To continue to increase our impact and influence in the lives of young women and girls.
2. To strengthen our partnerships and collaboration and expand our corporate sponsorships.
3. To continue to strengthen our position and presence in the charity sector for women and girls.

## **Structure, governance and management**

The organisation is a charitable company limited by guarantee. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Responsibility for the day-to-day operations and the leadership of both the staff and volunteer team is delegated to the Senior Management Team. Ultimate responsibility lies with the board of trustees.

All trustees give their time voluntarily and receive no benefits from the charity. No expenses were claimed by Trustees in this financial year.

## **Statement of Trustees responsibilities**

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject

to any material departures disclosed and explained in the financial statements

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by trustees on 30/09/2023 and signed on their behalf by:

***Patrick Jones***

(Chair of Trustees)

## **Independent examiners report**

**To the trustees of**

**Young Ladies Club**

I report to the charity trustees on my examination of the accounts of Young Ladies Club for the year ended 30 September 2023.

### **Responsibilities and basis of the report**

As the charity's trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

### **Independent examiners statement**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the 2006 Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements under section 386 of the 2006 Act other than any requirement that the accounts give a 'true and fair ' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

**Charles Luf (Accountant)**

**Charles Luf & Co  
11 Pearson Street  
London  
E2 8JD**

**30/09/2023**

YOUNG LADIES CLUB  
Statement of Financial Activities  
for the period ended 30 September 2023

	Notes	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Contracts/Grants	4	331,268	331,268	3,209
Other	5	-	-	163,971
Total		331,268	331,268	167,180
Expenditure on:				
Raising funds	6	-	-	15,075
Charitable activities	7	19,155	19,155	63,214
Other	8	222,216	222,216	30,503
Total		241,371	241,371	108,792
Net gains on investments		-	-	-
Net income	9	89,897	89,897	58,388
Transfers between funds		-	-	-
Net income before other gains/(losses)		89,897	89,897	58,388
Other gains and losses				
Net movement in funds		89,897	89,897	58,388
Reconciliation of funds:				
Total funds brought forward		73,690	73,690	15,302
Total funds carried forward		163,587	163,587	73,690

YOUNG LADIES CLUB  
 Summary Income and Expenditure Account  
 for the period ended 30 September  
 2023

	2023 £	2022 £
Income	331,268	167,180
Gross income for the period	<u>331,268</u>	<u>167,180</u>
Expenditure	241,371	103,072
Depreciation and charges for impairment of fixed assets	-	5,720
Total expenditure for the period	<u>241,371</u>	<u>108,792</u>
Net income before tax for the period	89,897	58,388
Net income for the period	<u><u>89,897</u></u>	<u><u>58,388</u></u>

YOUNG LADIES CLUB

Balance Sheet

at 30 September 2023

Company No. 08233912	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	12	128,942	31,271
		<u>128,942</u>	<u>31,271</u>
Current assets			
Debtors	13	38,304	38,304
Cash at bank and in hand		4,115	4,115
		<u>42,419</u>	<u>42,419</u>
Net current assets		42,419	42,419
Total assets less current liabilities		171,361	73,690
Creditors: Amounts falling due after more than one year	14	(7,774)	-
Net assets excluding pension asset or liability		<u>163,587</u>	<u>73,690</u>
Total net assets		<u><u>163,587</u></u>	<u><u>73,690</u></u>
The funds of the charity			
Restricted funds	15	85,201	-
Unrestricted funds	15		
General funds			73,690
		-	<u>73,690</u>
Reserves	15		
Total funds		<u><u>85,201</u></u>	<u><u>73,690</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 30 September 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 September 2023

And signed on its behalf by:

P. Jones

Trustee

30 September 2023

YOUNG LADIES CLUB  
Statement of Cash flows

for the period ended 30 September 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	89,897	58,388
Adjustments for:		
Depreciation of property, plant and equipment	1,250	6,970
Increase in trade and other receivables	-	(21,617)
Increase/(Decrease) in trade and other payables	7,774	(8,130)
Net cash provided by operating activities	<u>98,921</u>	<u>35,611</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(98,921)	(33,954)
Net cash used in investing activities	<u>(98,921)</u>	<u>(33,954)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	-	1,657
Cash and cash equivalents at the beginning of the period	4,115	2,458
Cash and cash equivalents at the end of the period	<u>4,115</u>	<u>4,115</u>
Components of cash and cash equivalents		
Cash and bank balances	4,115	4,115
	<u>4,115</u>	<u>4,115</u>

for the period ended 30 September 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

### Designated funds

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

YOUNG LADIES CLUB  
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

3 Statement of Financial Activities - prior year

	<b>Unrestricted</b> funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	3,209	-	3,209
Charitable activities	131,471	32,500	163,971
Total	<u>134,680</u>	<u>32,500</u>	<u>167,180</u>
Expenditure on:			
Raising funds	15,075	-	15,075
Charitable activities	32,214	31,000	63,214
Other	30,503	-	30,503
Total	<u>77,792</u>	<u>31,000</u>	<u>108,792</u>
Net income	<u>56,888</u>	<u>1,500</u>	<u>58,388</u>
Net income before other gains/(losses)	56,888	1,500	58,388
Other gains and losses:			
Net movement in funds	<u>56,888</u>	<u>1,500</u>	<u>58,388</u>
Reconciliation of funds:			
Total funds brought forward	15,302	-	15,302
Total funds carried forward	<u><u>72,190</u></u>	<u><u>1,500</u></u>	<u><u>73,690</u></u>

4 Income from donations and legacies

	<b>Restricted</b> <b>Funds</b> £	Total 2023 £	Total 2022 £
	331,268	331,268	3,209
	<u><u>331,268</u></u>	<u><u>331,268</u></u>	<u><u>3,209</u></u>

5 Other income

	Total 2023 £	Total 2022 £
	-	163,971
	<u><u>-</u></u>	<u><u>163,971</u></u>

6 Expenditure on raising funds

	Total 2023 £	Total 2022 £
<i>Fundraising trading costs</i>	-	15,075
	<u>-</u>	<u>15,075</u>

7 Expenditure on charitable activities

	Restricted Fund £	Total 2023 £	Total 2022 £
<i>Expenditure on charitable activities</i>			
Organising Empowerment Seminars	19,155	19,155	63,214
<i>Governance costs</i>			
	<u>19,155</u>	<u>19,155</u>	<u>63,214</u>

8 Other expenditure

	Restricted Fund £	Total 2023 £	Total 2022 £
	8,000	8,000	-
Employee costs	184,003	184,003	-
Motor and travel costs	4,650	4,650	6,105
Premises costs	12,325	12,325	10,665
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	5,720
General administrative costs	9,295	9,295	5,558
Legal and professional costs	3,943	3,943	2,455
	<u>222,216</u>	<u>222,216</u>	<u>30,503</u>

9 Net income before transfers

	2023 £	2022 £
This is stated after charging:		
Depreciation of owned fixed assets	-	5,720

10 Trustee remuneration and expenses

	2023 Number	2022 Number
Number of trustees paid expenses	-	-

YOUNG LADIES CLUB  
Notes to the Accounts

11 Staff costs

	2023	2022
Salaries and wages	146,228	-
	<u>146,228</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 July 2022	28,599	12,500	41,099
Additions	98,921	-	98,921
At 30 September 2023	<u>127,520</u>	<u>12,500</u>	<u>140,020</u>
Depreciation and impairment			
At 1 July 2022	8,578	1,250	9,828
Depreciation charge for the year	-	1,250	1,250
At 30 September 2023	<u>8,578</u>	<u>2,500</u>	<u>11,078</u>
Net book values			
At 30 September 2023	<u>118,942</u>	<u>10,000</u>	<u>128,942</u>
At 30 June 2022	<u>20,021</u>	<u>11,250</u>	<u>31,271</u>

13 Debtors

	2023	2022
	£	£
Trade debtors	-	13,182
Other debtors	38,304	25,122
	<u>38,304</u>	<u>38,304</u>

14 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	7,774	-
	<u>7,774</u>	<u>-</u>

15 Movement in funds

	At 1 July 2022	Incoming resources (including other gains/losses)	Resources expended	At 30 September 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	73,690	331,268	(241,371)	163,587
Total funds	<u>73,690</u>	<u>331,268</u>	<u>(241,371)</u>	<u>163,587</u>

16 Analysis of net assets between funds

	<b>Restricted</b> funds £	<b>Restricted</b> funds £	Total £
Fixed assets	50,556	78,386	128,942
Net current assets	42,419	-	42,419
Creditors due in more than one year and provisions	(7,774)	-	(7,774)
	<u>85,201</u>	<u>78,386</u>	<u>163,587</u>

17 Reconciliation of net debt

	At 1 July 2022 £	At 30 September 2023 £
Cash and cash equivalents	<u>4,115</u>	<u>4,115</u>
Net debt	<u>4,115</u>	<u>4,115</u>

18 Related party disclosures  
*Controlling party*

YOUNG LADIES CLUB  
Detailed Statement of Financial Activities  
for the period ended 30 September 2023

	<b>Restricted</b>		
	funds	Total funds	Total funds
	2023	2023	2022
	£	£	£
Income and endowments from:			
Contracts/Grants	331,268	331,268	3,209
	<u>331,268</u>	<u>331,268</u>	<u>3,209</u>
Other	-	-	163,971
	<u>-</u>	<u>-</u>	<u>163,971</u>
Total income and endowments	331,268	331,268	167,180
Expenditure on:			
Costs of other trading activities	-	-	15,075
	<u>-</u>	<u>-</u>	<u>15,075</u>
Total of expenditure on raising funds	-	-	15,075
Charitable activities			
Organising Empowerment Seminars	19,155	19,155	63,214
	<u>19,155</u>	<u>19,155</u>	<u>63,214</u>
Total of expenditure on charitable activities	19,155	19,155	63,214
Other expenditure	8,000	8,000	-
	<u>8,000</u>	<u>8,000</u>	<u>-</u>
Employee costs			
Salaries/wages	146,228	146,228	-
Staff recruitment	9,819	9,819	-
Staff training	14,951	14,951	-
Staff welfare	13,005	13,005	-
	<u>184,003</u>	<u>184,003</u>	<u>-</u>
Motor and travel costs			
Vehicles - Repairs and maintenance	200	200	-
Travel and subsistence	4,450	4,450	6,105
	<u>4,650</u>	<u>4,650</u>	<u>6,105</u>
Premises costs			
Rent	10,825	10,825	9,600
Light, heat and power	1,500	1,500	1,065
	<u>12,325</u>	<u>12,325</u>	<u>10,665</u>

YOUNG LADIES CLUB

Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation			
Depreciation of	-	-	5,720
Equipment expensed	3,100	3,100	-
Information and publications	1,550	1,550	1,441
Postage and couriers	-	-	426
Software, IT support and related costs	3,995	3,995	1,325
Stationery and printing	-	-	508
Subscriptions	-	-	447
Sundry expenses	-	-	302
Telephone, fax and broadband	650	650	1,109
	<u>9,295</u>	<u>9,295</u>	<u>11,278</u>
Legal and professional costs			
Consultancy fees	3,943	3,943	1,655
Other legal and professional costs	-	-	800
	<u>3,943</u>	<u>3,943</u>	<u>2,455</u>
Total of expenditure of other costs	<u>222,216</u>	<u>222,216</u>	<u>30,503</u>
Total expenditure	241,371	241,371	108,792
Net gains on investments	-	-	-
	<u>89,897</u>	<u>89,897</u>	<u>58,388</u>
Net income			
Net income before other gains/(losses)	89,897	89,897	58,388
Other Gains	-	-	-
	<u>89,897</u>	<u>89,897</u>	<u>58,388</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	73,690	73,690	15,302
Total funds carried forward	<u>163,587</u>	<u>163,587</u>	<u>73,690</u>

**YOUNG LADIES CLUB**

England & Wales - Charity number 1179653

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# Accounts

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## **Young Ladies Club**

**Charity Number: 1179653**

**Company Number: 08233912**

**Report and accounts  
For the year ended 30 June 2022**

## Contents

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## **Young Ladies Club**

### **Administrative Information**

**Company number: 08233912**

**Charity number: 1179653**

### **Registered Office**

**260 Woodstreet  
Walthamstow London  
E17 3NG**

### **Trustees**

**Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows;**

**P.Jones**

**I.Mogaji (appointed 22 July 2022)**

**H. Apanpa (appointed 23 June 2022)**

**Y.Musa (resigned 8 July 2022)**

**M.Meade (resigned 10 June 2022)**

### **Key Management Personnel**

**Hannah Oyewole (Chief Executive Officer)**

### **Accountants**

**Charles Luf & Co  
11 Pearson Street  
London  
E2 8JD**

## **Young Ladies Club**

### **Report of the trustees for the year ended 30<sup>th</sup> June 2022**

The trustees present their annual report and accounts for the year ended 30<sup>th</sup> June 2022

The trustees report has been prepared in accordance with the charities SORP (FRS 102), the trust deed and the Charities Act 2011.

### **Our Objectives and Activities**

The objects of the charity are to act as a resource for young ladies by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

1. Advancing in life and helping young ladies by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
2. Advancing education;
3. Relieving unemployment;
4. Providing confidence building workshops and mentoring programmes to support young ladies who are unemployed and from disadvantaged backgrounds.
5. Providing support and intervention programmes for girls in gangs and NEETS.

## **Our Mission**

Young Ladies Club aims to raise aspirations in disadvantaged young women to achieve their education and career potential by providing mentoring, confidence building activities and career workshops from positive role models.

## **Our Vision**

Young Ladies Club envisions a world where young women's socioeconomic background does not impact educational and career outcomes.

## **How our activities deliver public benefit**

The charity's main activities are described below. We provide a range of programmes for young women and girls to help increase their self-esteem and confidence and achieve their education and career potential.

We review our aims, objectives and activities each year. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

## **Activities and achievements**

The main areas of our charitable activity fall under our core programmes which are;

## **Mentoring Programmes**

Our mentoring programmes provide vital support to help girls (aged 12-15) from disadvantaged backgrounds develop their self-esteem, confidence, and academic skills.

We carried out weekly sessions during term time with existing partner schools. The girls were supported by volunteer mentors and their teachers and participated in an interactive weekly curriculum with positive activities. Staff and volunteer training was adapted online to ensure safe and impactful delivery.

65 girls were positively impacted through one to one mentoring (an increase from 45 from last year).

The programme impacted our beneficiaries positively, this resulted in;

- Increased confidence and self esteem
- Increased aspirations for their future careers
- Increased social skills and academic skills
- Positive impact on mental health and well being

Due to the popularity of our online mentoring programme during COVID we continued with our service provision. This enabled us to reach new beneficiaries. The online programme spanned across six weeks (an additional week added from last year which was 5 weeks). We were able to reach a total 1852 young women digitally (an increase of 1548 from last year).

95% of mentees enjoyed the mentoring session and reported that the programme raised their education and career aspirations.

## **Employability and Skills Programme**

Our employability and skills programmes develop young women's skills and talent to lead them to a better future in life. We partnered with PwC (multinational professional services network of firms) three more times which highlights the strength of our corporate relationship. We provided an online mentoring bootcamp session which enabled young women from universities across the UK to upgrade their employability skills and confidence. The mentoring bootcamp session was split into three core areas which were;

### **- Aspiring Leaders**

The aspiring leader's session enabled young women to hear from top level directors at PwC, who detailed their career journey and how they developed their confidence and overcame their personal challenges in life.

### **- Group Mentoring Session**

The group mentoring session enabled young women to learn from PwC mentors about their role in PwC and the skills and qualifications required to join the organisation.

### **- CV & Interview Workshop**

The CV & Interview Workshop enabled young women to gain hints and tips on what makes a good CV and interview techniques. Mentees also gained an overview of the entry routes into PwC.

Overall, the programme was successful, and we had 350 registrants for the session. 97% of attendees reported that the session provided them with the right amount of information required to apply for PwC and insight into the career opportunities available. In addition, 95% of attendees reported that they would refer a friend to the mentoring session.

Due to the popularity and success of our first PwC mentoring bootcamp we launched a second bootcamp closer to the start of the new term. We delivered a duplicate mentoring bootcamp and 300 new young women registered for the programme.

We also delivered a new programme with PwC due to the success of the two mentoring bootcamps online. The programme was focused on early years university students. The programme featured junior employees and directors from PwC. Employees provided advice and vital skills necessary to work for PwC. In addition to this, mentees were also able to learn more about why diversity and inclusion is important to PwC.

### **Personal Development Programme**

Our personal development programmes enable young women to develop their confidence and self-esteem through a variety of workshop and activities:

- Vision Board Workshop
- Goal Setting & Motivation Workshop
- Career Development Workshop
- Creative Activities Workshop
- Relationship Building Workshop

We delivered sessions in each of the areas highlighted above online to young women aged 19-25 from our local community (Waltham Forest). 55 young women participated in the session (an increase from last year which was 30) and developed vision boards, goals for their future, creative and relationship building skills

## VAWG Programme

Our VAWG programme has moved from strength to strength. As we have delivered a series of workshops, offline and online programmes and events to help black and minoritised young women break the cycle of domestic abuse and its effects. We launched our online programme 'The Conversation Live' which featured a panel of guest speakers who provided advice on building positive relationships, developing mental health and well-being strategies, identifying red flags in relationships and breaking the cycle of abuse. The online event hosted 50 black and minoritised women. Due to the success of the online event we hosted a live event 'The Conversation Live' (**Breakfast Edition**) which featured a panel of women that have lived experiences with domestic abuse. The event created a safe space for black and minoritised women to learn from others and develop safety tips to prevent and escape domestic abuse. The event was attended by 30 women and we had 8 women featured on our panel.

- 97% of attendees enjoyed the event and reported that they would attend our other events that help them in the area of domestic abuse.
- 95% of attendees reported that the guest speakers helped them understand the red flags in relationships and safety tips to implement in their relationships.
- 95% of attendees reported that the event had inspired them.

Following on from our successful event we then hosted another online relationship event on our Instagram page in line with Black History Month. The Instagram event hosted 50 black and minoritised women and provided an open Q&A platform for them to gain more tips on building healthy relationships.

## **Crime Prevention Programme**

We delivered a crime prevention session in Waltham Forest, which helped young women understand the consequences of joining gangs, knife crime and peer pressure. The crime prevention session catered to 30 young women and provided a dynamic and engaging environment for young women to work together, stay motivated and express their views and opinions about their importance in society and how they could contribute positively.

96% of participants reported that the crime prevention session helped them make better quality decision regarding their future.

## **Financial review**

The year ended with a total income of £167,180 (2021: £80,389) and total expenses of £108,792 (2021: £69,209). The charity reserves as of 30 June 2022 were £73,690 (2021: £15,302).

## **Principle risks and uncertainties**

The trustees have identified that the main risk to the charity relate to income generation. In order to mitigate funding risks, we will continue to diversify our funding streams. The trustees will continue to analyse risks faced by the charity and ensure the appropriate measures are in place to mitigate against further risks.

## **Plans for the future**

We aim to continue to focus on our organisation's mission and vision and will continue to deliver quality services to our beneficiaries. Our programmes are a great resource and provides vital support. We aim to continue to strengthen our programmes and our delivery. We recognise that we are moving on from the pandemic, however the cost of living crisis has presented challenges to our beneficiaries. Therefore, we aim to prioritise and meet the pressing needs of our beneficiaries at this time. We have had the opportunity to capacity build our organisation and we will continue to build upon this through other

development programmes. Our key focus areas for the future of the organisation are as follows;

1. To continue to increase our impact and influence in the lives of young women and girls.
2. To strengthen our partnerships and collaboration and expand our corporate sponsorships.
3. To continue to strengthen our position and presence in the charity sector for women and girls.

## **Structure, governance and management**

The organisation is a charitable company limited by guarantee. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Responsibility for the day to day operations and the leadership of both the staff and volunteer team is delegated to the Senior Management Team. Ultimate responsibility lies with the board of trustees.

All trustees give their time voluntarily and receive no benefits from the charity. No expenses were claimed by Trustees in this financial year.

## **Statement of Trustees responsibilities**

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject

to any material departures disclosed and explained in the financial statements

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by trustees on 30/06/2022 and signed on their behalf by:

***Patrick Jones***

(Chair of Trustees)

## **Independent examiners report**

### **To the trustees of**

### **Young Ladies Club**

I report to the charity trustees on my examination of the accounts of Young Ladies Club for the year ended 30 June 2022.

### **Responsibilities and basis of the report**

As the charity's trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

### **Independent examiners statement**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the 2006 Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements under section 386 of the 2006 Act other than any requirement that the accounts give a 'true and fair ' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Charles Luf (Accountant)**

**Charles Luf & Co  
11 Pearson Street  
London  
E2 8JD**

**30/06/2022**

YOUNG LADIES CLUB  
Statement of Financial Activities  
for the year ended 30 June 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:						
Donations and legacies	4	3,209	-	-	3,209	-
Contracts/Grants	5	131,471	32,500	-	163,971	80,389
Other trading activities	6	-	-	-	-	-
Investments	7	-	-	-	-	-
Other	8	-	-	-	-	-
<b>Total</b>		<b>134,680</b>	<b>32,500</b>	<b>-</b>	<b>167,180</b>	<b>80,389</b>
Expenditure on:						
Raising funds	9	15,075	-	-	15,075	37,400
Charitable activities	10	32,214	31,000	-	63,214	-
Other	12	30,503	-	-	30,503	31,809
<b>Total</b>		<b>77,792</b>	<b>31,000</b>	<b>-</b>	<b>108,792</b>	<b>69,209</b>
Net gains on investments		-	-	-	-	-
Net income	13	56,888	1,500	-	58,388	11,180
Transfers between funds		-	-	-	-	-
Net income before other gains/(losses)		56,888	1,500	-	58,388	11,180
Other gains and losses						
Gains on revaluation of fixed assets		-	-	-	-	-
Actuarial Gains on defined benefit pension schemes		-	-	-	-	-
Other Gains		-	-	-	-	-
Net movement in funds		56,888	1,500	-	58,388	11,180
Reconciliation of funds:						
Total funds brought forward		15,302	-	-	15,302	4,122
Total funds carried forward		<u>72,190</u>	<u>1,500</u>	<u>-</u>	<u>73,690</u>	<u>15,302</u>

YOUNG LADIES CLUB  
 Summary Income and Expenditure Account  
 for the year ended 30 June 2022

	2022 £	2021 £
Income	167,180	80,389
Net gains on investments	-	-
Interest and investment income	-	-
Gross income for the year	<u>167,180</u>	<u>80,389</u>
Expenditure	103,072	67,780
Interest payable	-	-
Depreciation and charges for impairment of fixed assets	5,720	1,429
Total expenditure for the year	<u>108,792</u>	<u>69,209</u>
Net income before tax for the year	58,388	11,180
Tax payable	-	-
Net income for the year	<u><u>58,388</u></u>	<u><u>11,180</u></u>

YOUNG LADIES CLUB

Balance Sheet

at 30 June 2022

Company No. 08233912	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	16	-	-
Tangible assets	17	31,271	4,287
Investments	18	-	-
		<u>31,271</u>	<u>4,287</u>
<b>Current assets</b>			
Stocks	19	-	-
Debtors	20	38,304	16,687
Investments	21	-	-
Cash at bank and in hand		4,115	2,458
		<u>42,419</u>	<u>19,145</u>
Creditors: Amount falling due within one year	22	-	-
Net current assets		42,419	19,145
Total assets less current liabilities		73,690	23,432
Creditors: Amounts falling due after more than one year	24	-	(8,130)
Provisions for liabilities	27	-	-
Net assets excluding pension asset or liability		<u>73,690</u>	<u>15,302</u>
Defined benefit pension scheme asset		-	-
Total net assets		<u><u>73,690</u></u>	<u><u>15,302</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>			
Endowment funds		-	-
Restricted income funds		1,500	-
		<u>1,500</u>	<u>-</u>
<b>Unrestricted funds</b>			
General funds	28	(59,281)	15,302
Designated funds		131,471	-
		<u>72,190</u>	<u>15,302</u>
<b>Reserves</b>			
Revaluation reserve	28	-	-
Pension reserve		-	-
		<u>-</u>	<u>-</u>
Total funds		<u><u>73,690</u></u>	<u><u>15,302</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

YOUNG LADIES CLUB

Balance Sheet

For the year ended 30 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 June 2022

And signed on its behalf by:

P. Jones

Trustee

30 June 2022

YOUNG LADIES CLUB  
Statement of Cash flows  
for the year ended 30 June 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	58,388	11,180
Adjustments for:		
Movement in provisions	-	-
Depreciation of property, plant and equipment	6,970	1,429
Amortisation of intangible assets	-	-
Impairment losses	-	-
Loss on disposal of tangible fixed assets	-	-
Loss on disposal of intangible fixed assets	-	-
Loss on disposal of investments	-	-
Dividends, interest and rents from investments	-	(2,389)
Receipts from donations of endowments	-	-
Other gains/losses	-	-
Decrease in stocks	-	-
Increase in trade and other receivables	(21,617)	(11,355)
Decrease in trade and other payables	(8,130)	(233)
Net cash provided by/(used in) operating activities	<u>35,611</u>	<u>(1,368)</u>
Cash flows from investing activities		
Proceeds from sales of property, plant and equipment	-	-
Payments for property, plant and equipment	(33,954)	-
Proceeds from sale of intangible assets	-	-
Payments for intangible assets	-	-
Proceeds from sale of investments	-	-
Payments for investments	-	-
Dividends, interest and rents from investments	-	2,389
Net cash (used in)/from investing activities	<u>(33,954)</u>	<u>2,389</u>
Cash flows from financing activities		
Repayment of borrowings	-	-
Proceeds from new borrowings	-	-
Repayments of obligations under finance lease and hire purchase contracts	-	-
Proceeds from new finance lease and hire purchase contracts	-	-
Receipts from donations of endowments	-	-
Net cash from financing activities	<u>-</u>	<u>-</u>

YOUNG LADIES CLUB  
Statement of Cash flows

Net increase in cash and cash equivalents	1,657	1,021
Cash and cash equivalents at the beginning of the year	2,458	1,537
Cash and cash equivalents at the end of the year	<u>4,115</u>	<u>2,558</u>
Components of cash and cash equivalents		
Cash and bank balances	4,115	2,458
Bank overdrafts	-	-
	<u>4,115</u>	<u>2,458</u>

YOUNG LADIES CLUB  
Detailed Statement of Financial Activities  
for the year ended 30 June 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Charitable Activities	3,209	-	-	3,209	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>3,209</u>	<u>-</u>	<u>-</u>	<u>3,209</u>	<u>-</u>
Charitable activities					
Contracts/Grants	131,471	32,500	-	163,971	80,389
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>131,471</u>	<u>32,500</u>	<u>-</u>	<u>163,971</u>	<u>80,389</u>
Other trading activities					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total income and endowments	134,680	32,500	-	167,180	80,389
Expenditure on:					
Costs of generating donations and legacies					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-

YOUNG LADIES CLUB

Detailed Statement of Financial Activities

	-	-	-	-	-
Costs of other trading activities	15,075	-	-	15,075	37,400
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	15,075	-	-	15,075	37,400
Investment management costs	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total of expenditure on raising funds	15,075	-	-	15,075	37,400
Charitable activities					
Charitable Activities	32,214	31,000	-	63,214	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Grants made	-	-	-	-	-
	32,214	31,000	-	63,214	-
Governance costs	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total of expenditure on charitable activities	32,214	31,000	-	63,214	-
Other expenditure	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Bank loan and overdraft interest payable	-	-	-	-	-
Other interest payable	-	-	-	-	-
Corporation tax charge/(credit)	-	-	-	-	-
	-	-	-	-	-
Employee costs					
Salaries/wages	-	-	-	-	-
Directors' remuneration	-	-	-	-	-
Employer's NIC	-	-	-	-	-
Pension costs	-	-	-	-	-

YOUNG LADIES CLUB

Detailed Statement of Financial Activities

Staff entertainment	-	-	-	-	-
Staff recruitment	-	-	-	-	-
Staff training	-	-	-	-	-
Staff welfare	-	-	-	-	-
Temporary staff	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Motor and travel costs					
Vehicles - General costs	-	-	-	-	-
Vehicles - Leasing and hire costs	-	-	-	-	-
Vehicles - Fuel	-	-	-	-	-
Vehicles - Insurance and licences	-	-	-	-	-
Vehicles - Repairs and maintenance	-	-	-	-	-
Travel and subsistence	6,105	-	-	6,105	6,345
Business mileage costs reimbursed	-	-	-	-	-
Fares	-	-	-	-	-
	<u>6,105</u>	<u>-</u>	<u>-</u>	<u>6,105</u>	<u>6,345</u>
Premises costs					
Rent	9,600	-	-	9,600	10,000
Rates	-	-	-	-	-
Light, heat and power	1,065	-	-	1,065	1,325
Premises cleaning	302	-	-	302	1,066
Premises insurances	-	-	-	-	-
Premises repairs and maintenance	-	-	-	-	-
Other premises costs	-	-	-	-	-
	<u>10,967</u>	<u>-</u>	<u>-</u>	<u>10,967</u>	<u>12,391</u>
General administrative costs, including depreciation and amortisation					
Amortisation	-	-	-	-	-
Depreciation of land and buildings	-	-	-	-	-
Depreciation of	5,720	-	-	5,720	1,429
Depreciation of	-	-	-	-	-
Depreciation of	-	-	-	-	-
Loss on disposal of intangible fixed assets	-	-	-	-	-
Loss on disposal of tangible fixed assets	-	-	-	-	-
Impairment losses - intangible FA	-	-	-	-	-
Impairment losses - tangible FA/investments	-	-	-	-	-
Bad debts	-	-	-	-	-
Bank charges	-	-	-	-	-

YOUNG LADIES CLUB

Detailed Statement of Financial Activities

Equipment expensed	-	-	-	-	-
Equipment leasing and hire charges	-	-	-	-	-
Equipment repairs and maintenance	-	-	-	-	-
Exchange rate (gain)/loss	-	-	-	-	-
General insurances	-	-	-	-	-
Information and publications	1,441	-	-	1,441	314
Postage and couriers	426	-	-	426	411
Software, IT support and related costs	1,325	-	-	1,325	4,217
Stationery and printing	508	-	-	508	575
Subscriptions	447	-	-	447	256
Sundry expenses	-	-	-	-	-
Telephone, fax and broadband	1,109	-	-	1,109	1,509
	<u>10,976</u>	<u>-</u>	<u>-</u>	<u>10,976</u>	<u>8,711</u>
Legal and professional costs					
Audit/Independent examination fees	-	-	-	-	750
Accountancy and bookkeeping	-	-	-	-	-
Consultancy fees	1,655	-	-	1,655	3,612
Management charges	-	-	-	-	-
Solicitor's fees	-	-	-	-	-
Other legal and professional costs	800	-	-	800	-
	<u>2,455</u>	<u>-</u>	<u>-</u>	<u>2,455</u>	<u>4,362</u>
Total of expenditure of other costs	<u>30,503</u>	<u>-</u>	<u>-</u>	<u>30,503</u>	<u>31,809</u>
Total expenditure	77,792	31,000	-	108,792	69,209
Net gains on investments	-	-	-	-	-
Net income	56,888	1,500	-	58,388	11,180
Transfers between funds	-	-	-	-	-
Net income before other gains/(losses)	<u>56,888</u>	<u>1,500</u>	<u>-</u>	<u>58,388</u>	<u>11,180</u>
Other recognised gains and losses					
Gains on revaluation of fixed assets	-	-	-	-	-
Actuarial Gains on defined benefit pension schemes	-	-	-	-	-
Other Gains	-	-	-	-	-
Net movement in funds	<u>56,888</u>	<u>1,500</u>	<u>-</u>	<u>58,388</u>	<u>11,180</u>
Reconciliation of funds:					
Total funds brought forward	15,302	-	-	15,302	4,122

YOUNG LADIES CLUB  
Detailed Statement of Financial Activities

Total funds carried forward	<u>72,190</u>	<u>1,500</u>	<u>-</u>	<u>73,690</u>	<u>15,302</u>
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for the year ended 30 June 2022

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income      Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure      Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies      Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts      Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities      These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help      The value of any volunteer help received is not included in the accounts.

Investment income      This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets      This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets      This includes any gain or loss on the sale of investments.

YOUNG LADIES CLUB  
Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	2021 £	2021 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	78,000	-	-	78,000
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	-	-	-	-
Other	2,389	-	-	2,389
Total	<u>80,389</u>	<u>-</u>	<u>-</u>	<u>80,389</u>
Expenditure on:				
Raising funds	37,400	-	-	37,400
Charitable activities	-	-	-	-
Other	31,809	-	-	31,809
Total	<u>69,209</u>	<u>-</u>	<u>-</u>	<u>69,209</u>
Net gains on investments	-	-	-	-
Net income	<u>11,180</u>	<u>-</u>	<u>-</u>	<u>11,180</u>
Transfers between funds	-	-	-	-
Net income before other gains/(losses)	<u>11,180</u>	<u>-</u>	<u>-</u>	<u>11,180</u>
Other gains and losses:				
Gains on revaluation of fixed assets	-	-	-	-
Actuarial Gains on defined benefit pension schemes	-	-	-	-
Other Gains	-	-	-	-
Net movement in funds	<u>11,180</u>	<u>-</u>	<u>-</u>	<u>11,180</u>
Reconciliation of funds:				
Total funds brought forward	4,122	-	-	4,122
Total funds carried forward	<u><u>15,302</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>15,302</u></u>

YOUNG LADIES CLUB  
Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
Charitable Activities	3,209	-	-	3,209	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>3,209</u>	<u>-</u>	<u>-</u>	<u>3,209</u>	<u>-</u>

Donated goods, facilities and services received

Total 2022	Total 2021
£	£
-	-
-	-
-	-
-	-
-	-
<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>

5 Income from charitable activities

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
Contracts/Grants	131,471	32,500	-	163,971	80,389
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>131,471</u>	<u>32,500</u>	<u>-</u>	<u>163,971</u>	<u>80,389</u>

6 Income from other trading activities

Unrestricted	Restricted	Endowment	Total 2022	Total 2021
£	£	£	£	£
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>



10 Expenditure on charitable activities

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
<i>Expenditure on charitable activities</i>					
Charitable Activities	32,214	31,000	-	63,214	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Grants made	-	-	-	-	-
<i>Governance costs</i>					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>32,214</u>	<u>31,000</u>	<u>-</u>	<u>63,214</u>	<u>-</u>

11 Analysis of grants

Activity or programme	Grants to Institutions	Grants to Individuals	Support Costs	Total 2022	Total 2021
	£	£	£	£	£
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total 2022	Total 2021
	£	£	£	£	£
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

12 Other expenditure

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Bank loan and overdraft interest payable	-	-	-	-	-
Other interest payable	-	-	-	-	-
Corporation tax charge/(credit)	-	-	-	-	-
Employee costs	-	-	-	-	-
Motor and travel costs	6,105	-	-	6,105	6,345
Premises costs	10,967	-	-	10,967	12,391
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,720	-	-	5,720	1,429
General administrative costs	5,256	-	-	5,256	7,282
Legal and professional costs	2,455	-	-	2,455	4,362
	<u>30,503</u>	<u>-</u>	<u>-</u>	<u>30,503</u>	<u>31,809</u>

13 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,720	1,429
Depreciation of assets held under finance leases and hire purchase contracts	-	-
Amortisation of intangible fixed assets	-	-
Auditors' remuneration	-	-
Independent Examiner's fee	-	-
Other fees paid to the auditor or independent examiner	-	-
Ex-gratia payments	-	-

YOUNG LADIES CLUB  
Notes to the Accounts  
14 Tangible fixed assets

	Land and buildings				Total
	£	£	£	£	£
Cost or revaluation					
At 1 July 2021	-	7,145	-	-	7,145
Additions	-	21,454	12,500	-	33,954
Revaluation	-	-	-	-	-
Transfers	-	-	-	-	-
Disposals	-	-	-	-	-
At 30 June 2022	-	28,599	12,500	-	41,099
Depreciation and impairment					
At 1 July 2021	-	2,858	-	-	2,858
Depreciation charge for the year	-	5,720	1,250	-	6,970
Impairment	-	-	-	-	-
Revaluation	-	-	-	-	-
Transfers	-	-	-	-	-
Disposals	-	-	-	-	-
At 30 June 2022	-	8,578	1,250	-	9,828
Net book values					
At 30 June 2022	-	20,021	11,250	-	31,271
At 30 June 2021	-	4,287	-	-	4,287
Net book values of assets held under finance leases and hire purchase contracts and included above					
At 30 June 2022	-	-	-	-	-
At 30 June 2021	-	-	-	-	-

**YOUNG LADIES CLUB**

England & Wales - Charity number 1179653

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# Accounts

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## **Young Ladies Club**

**Charity Number: 1179653**

**Company Number: 08233912**

**Report and accounts  
For the year ended 30 June 2021**

## Contents

### **For the year ended 30 June 2021**

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## **Young Ladies Club**

### **Administrative Information**

**Company number: 08233912**

**Charity number: 1179653**

### **Registered Office**

**260 Woodstreet  
Walthamstow London  
E17 3NG**

### **Trustees**

**Trustees, who are also directors under company law, who served during the years and up to the date of this report were as follows;**

**P.Jones  
Y. Musa  
M. Meade**

### **Key Management Personnel**

**Hannah Oyewole (Chief Executive Officer)**

### **Accountants**

**Charles Luf & Co  
11 Pearson Street  
London  
E2 8JD**

## **Young Ladies Club**

### **Report of the trustees for the year ended 30<sup>th</sup> June 2021**

The trustees present their annual report and accounts for the year ended 30<sup>th</sup> June 2021.

The trustees report has been prepared in accordance with the charities SORP (FRS 102), the trust deed and the Charities Act 2011.

### **Our Objectives and Activities**

The objects of the charity are to act as a resource for young ladies by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

1. Advancing in life and helping young ladies by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
2. Advancing education;
3. Relieving unemployment;
4. Providing confidence building workshops and mentoring programmes to support young ladies who are unemployed and from disadvantaged backgrounds.
5. Providing support and intervention programmes for girls in gangs and NEETS.

## **Our Mission**

Young Ladies Club aims to raise aspirations in disadvantaged young women to achieve their education and career potential by providing mentoring, confidence building activities and career workshops from positive role models.

## **Our Vision**

Young Ladies Club envisions a world where young women's socioeconomic background does not impact educational and career outcomes.

## **How our activities deliver public benefit**

The charity's main activities are described below. We provide a range of programmes for young women and girls to help increase their self-esteem and confidence and achieve their education and career potential.

We review our aims, objectives and activities each year. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

## **Activities and achievements**

The main areas of our charitable activity fall under our core programmes which are;

## Mentoring Programmes

Our mentoring programmes provide vital support to help girls (aged 12-15) from disadvantaged backgrounds develop their self-esteem, confidence, and academic skills. Due to the pandemic we moved our service provision from offline (face to face delivery) to online delivery.

We carried out weekly sessions during term time with existing partner schools. The girls were supported by volunteer mentors and their teachers and participated in an interactive weekly curriculum with positive activities. Staff and volunteer training was adapted online to ensure safe and impactful delivery.

45 girls were positively impacted through one to one mentoring.

The programme impacted our beneficiaries positively, this resulted in;

- Increased confidence and self esteem
- Increased aspirations for their future careers
- Increased social skills and academic skills
- Decrease in social isolation
- Positive impact on mental health and well being

The online delivery helped to create a sense of belonging amongst participants and created significant value.

- 93% of mentees enjoyed attending the online delivery session
- 95% of mentees reported increase in self-esteem and confidence
- 95% of mentees reported that their education and career aspirations were raised as a result of the programme.

We also developed a new online mentoring programme during the pandemic for young women (aged 18-25). The programme helped young women develop their career skills. The programme spanned across five weeks and impacted and reached 1,548 young women digitally.

## **Employability and Skills Programmes**

Our employability and skills programmes develop young women's skills and talent to lead them to a better future in life. We partnered with PwC (multinational professional services network of firms) and provided an online employability and skills session with employees from different departments in PwC which include; People and Organisation, Digital Audit and Tax. The session provided young women from universities (aged 18-21) with insight into the careers of PwC employees and employment opportunities available within the organisation. The session reached and impacted 260 young women digitally.

- 95% of participants reported that they had more insight into PwC and the career opportunities available to them
- 89% of participants reported that they had a clearer career direction as a result of the session
- 97% reported that they would refer a friend to future employability sessions

## **Personal Development Programmes**

Our personal development programmes enable young women to develop their confidence and self-esteem through a variety of workshop and activities:

- Vision Board Workshop
- Goal Setting & Motivation Workshop
- Career Development Workshop
- Creative Activities Workshop
- Relationship Building Workshop

We delivered sessions in each of the areas highlighted above online to young women aged 19-25 from our local community (Waltham Forest). 30 young women participated in the session and developed vision boards, goals for their future, creative and relationship building skills

### **Financial review**

The year ended with a total income of £80,389 (2020: £23,250) and total expenses of £69,209 (2020: 19,128). This is an increase in income from the previous year (2020). The charity reserves as of 30 June 2021 were £15,302

### **Principle risks and uncertainties**

The trustees have identified that the main risk to the charity relate to income generation. In order to mitigate funding risks, we will continue to diversify our funding streams. The trustees will continue to analyse risks faced by the charity and ensure the appropriate measures are in place to mitigate against further risks.

### **Plans for the future**

Due to COVID-19 our organisation had to adapt quickly. This in turn led to the provision of our services online. This created a unique opportunity for growth in the future as our online programmes can now have an even wider reach to new locations and the types of young women that have been previously harder to reach.

The success of our online employability and skills programme which was previously only delivered off-line will enable us to continuously engage and work with our university partners as well as positively impact university students, providing more unique career opportunities and experiences.

## **Structure, governance and management**

The organisation is a charitable company limited by guarantee. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Responsibility for the day to day operations and the leadership of both the staff and volunteer team is delegated to the Senior Management Team. Ultimate responsibility lies with the board of trustees.

All trustees give their time voluntarily and receive no benefits from the charity. No expenses were claimed by Trustees in this financial year.

## **Statement of Trustees responsibilities**

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject

to any material departures disclosed and explained in the financial statements

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by trustees on 30/06/2021 and signed on their behalf by:

***Melissa Meade***

(Chair of Trustees)

## **Independent examiners report**

**To the trustees of**

**Young Ladies Club**

I report to the charity trustees on my examination of the accounts of Young Ladies Club for the year ended 30 June 2021.

### **Responsibilities and basis of the report**

As the charity's trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

### **Independent examiners statement**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the 2006 Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements under section 386 of the 2006 Act other than any requirement that the accounts give a 'true and fair ' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Charles Luf (Accountant)**

**Charles Luf & Co  
11 Pearson Street  
London  
E2 8JD**

**30/06/2021**

YOUNG LADIES CLUB  
Statement of Financial Activities  
for the year ended 30 June 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Grants	4	78,000	78,000	20,000
Donations	5	2,389	2,389	3,250
Total		80,389	80,389	23,250
Expenditure on:				
Raising Funds	6	37,400	37,400	10,127
Other	7	31,809	31,809	9,001
Total		69,209	69,209	19,128
Net gains on investments		-	-	-
Net income	8	11,180	11,180	4,122
Transfers between funds		-	-	-
Net income before other gains/(losses)		11,180	11,180	4,122
Other gains and losses				
Net movement in funds		11,180	11,180	4,122
Reconciliation of funds:				
Total funds brought forward		4,122	4,122	
Total funds carried forward		15,302	15,302	4,122

YOUNG LADIES CLUB  
 Summary Income and Expenditure Account  
 for the year ended 30 June 2021

	2021 £	2020 £
Income	80,389	23,250
Gross income for the year	<u>80,389</u>	<u>23,250</u>
Expenditure	67,780	17,356
Depreciation and charges for impairment of fixed assets	1,429	1,439
Total expenditure for the year	<u>69,209</u>	<u>19,128</u>
Net income before tax for the year	11,180	4,122
Tax payable	-	-
Net income for the year	<u><u>11,180</u></u>	<u><u>4,122</u></u>

YOUNG LADIES CLUB

Balance Sheet

at 30 June 2021

Company No. 08233912	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	4,287	5,716
		<u>4,287</u>	<u>5,716</u>
Current assets			
Debtors	11	16,687	5,232
Cash at bank and in hand		2,458	1,537
		<u>19,145</u>	<u>6,769</u>
Creditors: Amount falling due within one year	12	-	(8,363)
Net current assets/(liabilities)		19,145	(1,594)
Total assets less current liabilities		23,432	4,122
Creditors: Amounts falling due after more than one year	13	(8,130)	-
Net assets excluding pension asset or liability		<u>15,302</u>	<u>4,122</u>
Total net assets		<u><u>15,302</u></u>	<u><u>4,122</u></u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		15,302	4,122
		<u>15,302</u>	<u>4,122</u>
Reserves	14		
Total funds		<u><u>15,302</u></u>	<u><u>4,122</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 June 2021

And signed on its behalf by:

P. Jones  
Trustee  
30 June 2021

YOUNG LADIES CLUB  
Statement of Cash flows  
for the year ended 30 June 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	11,180	4,122
Adjustments for:		
Depreciation of property, plant and equipment	1,429	1,429
Dividends, interest and rents from investments	(2,389)	(3,250)
Increase in trade and other receivables	(11,355)	(5,332)
(Decrease)/Increase in trade and other payables	(233)	8,363
Net cash (used in)/provided by operating activities	<u>(1,368)</u>	<u>5,332</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	2,389	3,250
Net cash from/(used in) investing activities	<u>2,389</u>	<u>(3,895)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	1,021	1,437
Cash and cash equivalents at the beginning of the year	1,537	-
Cash and cash equivalents at the end of the year	<u>2,558</u>	<u>1,437</u>
Components of cash and cash equivalents		
Cash and bank balances	2,458	1,537
	<u>2,458</u>	<u>1,537</u>

for the year ended 30 June 2021

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income      Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure      Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies      Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts      Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities      These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help      The value of any volunteer help received is not included in the accounts.

Investment income      This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets      This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets      This includes any gain or loss on the sale of investments.

YOUNG LADIES CLUB  
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Grant	20,000	20,000
Donations	3,250	3,250
Total	<u>23,250</u>	<u>23,250</u>
Expenditure on:		
Raising Funds	4,012	4,012
	6,115	6,115
Other	9,001	9,001
Total	<u>19,128</u>	<u>19,128</u>
Net income	<u>4,122</u>	<u>4,122</u>
Net income before other gains/(losses)	4,122	4,122
Other gains and losses:		
Net movement in funds	<u>4,122</u>	<u>4,122</u>
Reconciliation of funds:		
Total funds brought forward	100	
Total funds carried forward	<u><u>4,222</u></u>	<u><u>4,122</u></u>

4 Income from Grant

Unrestricted £	Total 2021 £	Total 2020 £
78,000	78,000	20,000
<u>78,000</u>	<u>78,000</u>	<u>20,000</u>

5 Donations

Unrestricted £	Total 2021 £	Total 2020 £
2,389	2,389	3,250
<u>2,389</u>	<u>2,389</u>	<u>3,250</u>

6 Expenditure on Charitable Activities 1

Unrestricted	Total	Total
£	2021	2020
£	£	£
	-	4,122
37,400	37,400	-
<u>37,400</u>	<u>37,400</u>	<u>4,122</u>

*Costs of Raising Fund*

7 Other expenditure

Unrestricted	Total	Total
£	2021	2020
£	£	£
Motor and travel costs	6,345	2,322
Premises costs	12,391	2,788
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,429	1,439
General administrative costs	7,282	2,327
Legal and professional costs	4,362	125
<u>31,809</u>	<u>31,809</u>	<u>9,001</u>

8 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,429	1,439

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 July 2020	7,145	7,145
At 30 June 2021	<u>7,145</u>	<u>7,145</u>
Depreciation and impairment		
At 1 July 2020	1,429	1,429
Depreciation charge for the year	1,429	1,429
At 30 June 2021	<u>2,858</u>	<u>2,858</u>
Net book values		
At 30 June 2021	<u>4,287</u>	<u>4,287</u>
At 30 June 2020	<u>5,716</u>	<u>5,716</u>

YOUNG LADIES CLUB  
Notes to the Accounts

11 Debtors

	2021	2020
	£	£
Trade debtors	2,115	5,332
Other debtors	14,120	-
Prepayments and accrued income	452	-
	<u>16,687</u>	<u>5,332</u>

12 Creditors:  
amounts falling due within one year

	2021	2020
	£	£
Corporation tax	-	333
Other creditors	-	8,030
	<u>-</u>	<u>8,363</u>

13 Creditors:  
amounts falling due after more than one year

	2021	2020
	£	£
Trade creditors	8,130	-
	<u>8,130</u>	<u>-</u>

14 Movement in funds

	At 1 July 2020	Incoming resources (including other gains/losses )	Resources expended	At 30 June 2021
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	4,122	80,389	(69,209)	15,302
	<u>4,122</u>	<u>80,389</u>	<u>(69,209)</u>	<u>15,302</u>

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	4,287	-	4,287
Net current assets	9,124	10,021	19,145
Creditors due in more than one year and provisions	(8,130)	-	(8,130)
	<u>5,281</u>	<u>10,021</u>	<u>15,302</u>

16 Reconciliation of net debt

	At 1 July 2020 £	Cash flows £	At 30 June 2021 £
Cash and cash equivalents	1,537	921	2,458
	<u>1,537</u>	<u>921</u>	<u>2,458</u>
Net debt	<u>1,537</u>	<u>921</u>	<u>2,458</u>

17 Related party disclosures  
*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

YOUNG LADIES CLUB  
Detailed Statement of Financial Activities  
for the year ended 30 June 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Grants	78,000	78,000	20,000
	<u>78,000</u>	<u>78,000</u>	<u>20,000</u>
Donations	2,389	2,389	3,250
	<u>2,389</u>	<u>2,389</u>	<u>3,250</u>
Total income	80,389	80,389	23,250
Expenditure on:			
Costs of Raising Fund			6,115
	-	-	4,012
	<u>37,400</u>	<u>37,400</u>	<u>-</u>
	<u>37,400</u>	<u>37,400</u>	<u>10,127</u>
Total of expenditure on raising funds	37,400	37,400	10,127
Motor and travel costs			
Travel and subsistence	6,345	6,345	2,322
	<u>6,345</u>	<u>6,345</u>	<u>2,322</u>
Premises costs			
Rent	10,000	10,000	2,002
Light, heat and power	1,325	1,325	521
Premises cleaning	1,066	1,066	265
	<u>12,391</u>	<u>12,391</u>	<u>2,788</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	1,429	1,429	1,439
Information and publications	314	314	325
Postage and couriers	411	411	315
Software, IT support and related costs	4,217	4,217	-
Stationery and printing	575	575	879
Subscriptions	256	256	215
Sundry expenses	-	-	115
Telephone, fax and broadband	1,509	1,509	478
	<u>8,711</u>	<u>8,711</u>	<u>3,766</u>
Legal and professional costs			
Audit/Independent examination fees	750	750	-

YOUNG LADIES CLUB  
Detailed Statement of Financial Activities

Consultancy fees	3,612	3,612	125
	<u>4,362</u>	<u>4,362</u>	<u>125</u>
Total of expenditure of other costs	<u>31,809</u>	<u>31,809</u>	<u>9,001</u>
Total expenditure	69,209	69,209	19,128
Net gains on investments	-	-	-
	<u>11,180</u>	<u>11,180</u>	<u>4,122</u>
Net income			
Net income before other gains/(losses)	11,180	11,180	4,122
Other Gains	-	-	-
	<u>11,180</u>	<u>11,180</u>	<u>4,122</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	4,122	4,122	
Total funds carried forward	<u>15,302</u>	<u>15,302</u>	<u>4,122</u>