

Charity registration number 1179647 (England and Wales)

Charity registration number SC051485 (Scotland)

Company registration number 11118153 (England and Wales)

ANDYS MAN CLUB LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

ANDYS MAN CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	L B Ambler (Chair) E E Roberts R P Taylor S D Tymon (Treasurer) P C Waterworth (Secretary)	
Secretary	P C Waterworth	
Key management	Sabrina Mullins Neil Waine Oliver Viske Alex McClintock Joanne Smith Tanya French Lucas Whitehead	(General Manager) (Head Area Lead - England and Wales) (Head of Innovation and Technology) (Senior Project Development Champion) (Head of Admin) (Head of Events) (Head of Marketing and Partnerships)
Charity number (England and Wales)	1179647	
Charity number (Scotland)	SC051485	
Company number	11118153	
Registered office	Croft Myl West Parade Halifax West Yorkshire England HX1 2EQ	
Auditor	BK Plus Audit Limited 52 St Johns Lane Halifax West Yorkshire England HX1 2BW	
Bankers	Lloyds Bank plc 16 Market Place Oldham Lancashire OL1 1JG	

ANDYS MAN CLUB LIMITED

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ANDYS MAN CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

For the public benefit, to promote and protect the mental health and wellbeing of men who are experiencing issues that are having a detrimental affect on their mental health and wellbeing, by the provision of support and practical advice.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Andy's Man Club's objectives, as stated in our governing document, are to promote and protect the mental health and well-being of men who are experiencing issues that are having a detrimental affect on their mental health and well-being by the provision of support and practical advice.

We deliver this objective through a network of clubs across the UK which provide a safe, non judgemental space for men over 18 to talk to their peers.

The table below shows the numbers of clubs at the end of each year, together with the number of men attending in that calendar year.

	<u>2022</u>	<u>2023</u>	<u>Growth</u>
Number of Clubs	112	161	43.75%
Number of men attending	83,127	139,839	68.22%

One of our biggest achievements is the continual growth, development and expansion of the Andy's Man Club groups. The growth and development of these groups are core to what we do, we constantly strive to support the men of the UK. There are areas we are aiming to develop into through 2024 to expand our reach and close the gaps in our coverage. We have to ensure that these clubs are correctly opened and acknowledge that moving into new areas can take time. We remain dedicated to ensuring that we open quality sustainable groups and are proud of our achievements to date.

ANDYS MAN CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Staff team development

In 2023 we increased our staff team to 21 enabling us to expand our reach and achieve the significant growth highlighted above. There are plans to expand this further in 2024 to continue to develop and grow the organisation. We also have introduced an EAP programme for all staff and facilitators to offer an additional layer of support. This also enabled us to concentrate on the quality of our groups and building in all our current areas. Our sessions were attended a total of 139,839 times with 15,148 men attending for the first time. We started the year with 112 groups and ended the year with 161 clubs.

Our awareness presentations were delivered in excess of 8,000 times across the UK. Our website was visited over 280,000 times and we ended the year with half a million social media followers combined.

In terms of raising awareness and funds we were involved in a range of activities and promotions including:

- This year saw us putting on a few of our own large awareness raising events, these we hope to grow over the years and make flagship events. We firstly took on the 3 Yorkshire Peaks Challenge where over 200 individuals joined us in this mammoth task and completed it within 12 hours. We also put together our first awareness run at Delamere forest after forging a partnership with Forestry England.
- Andy's Man Club has been jointly working with multiple rail organisations across the UK which has led to some amazing awareness opportunities. We have had awareness days at Kings Cross Station, stations across the UK and delivered staff teams our awareness presentations. Alongside raising awareness on platforms and trains we have also had the privilege of a train wrapped in our branding.

Partnerships

Over the year we have worked with a large number of regional business and organisations to raise awareness of suicide prevention and Andy's Man Club. These partnerships are vital to embedding Andy's Man Club groups in each individual community. Each individual Andy's Man Club group has and continues to form partnerships in all areas of the UK. The support from organisations, communities and individuals in all our current communities has been phenomenal and we hope to continue forging vital relationships.

In addition to the above we have developed several partnerships on a national level, a few of these are detailed below:

Next Plc has supported Andy's Man Club via its hype range with introducing a range of items to raise awareness whilst also donating from these sales. We saw an amazing response and they sold out via Next within hours. Next and Hype are adding to the collection in 2024.

We have done some amazing work with The Perfume Shop and Hugo Boss.

Hallmark Cards continue to support Andy's Man Club with the production of the Andy's Man Club range of cards in major supermarkets and online and are adding to their collections continually.

Financial review

Income for the year was £2,148,116 (2022: £1,087,089) an increase of £1,061,027 (97.6%). This very substantial increase was due to additional donations (£827,872) and fundraising activities (£233,153). We are very grateful to our supporters for their continued generosity.

Expenditure for the year £1,091,040 (2022: £600,688) an increase of £490,352 (81.6%). This increase largely related to increased staffing and activity costs.

ANDYS MAN CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £2,238,810.

Andy's Man Club holds reserves so that in the event of donations being reduced or other shortfall in income, there will be the capability to keep running whilst alternative funding is sought and/or to provide time to wind the affairs of the organisation prior to closure. We also take into account of the need to provide for the costs associated with cessation and for any potential opportunities that may arise.

The full detail behind the provision is included in our Reserves Policy which is available on request.

Based on the agreed Reserves Policy, Andy's Man Club Reserves are needed to be in the range £545,000 to £1,090,000.

The current level of reserve is significantly higher than the upper figure set in the policy and as such there is no concern that the level is insufficient. However, the reserves are higher than needed and we intend to continue to accelerate our expansion of clubs to make appropriate use of these funds.

The high level of reserves is a result of our growing income levels which have approximately doubled in each of the last three years. So whilst we are growing the number of clubs, and our support network, the income is increasing. As awareness reaches areas where new clubs are established this tends to extend fundraising activities in those areas. For example in 2022 our annual income was just under £1.1m. During 2023 expenditure budgets for 2024 were set at £1.7m - £600,000 more than 2022 income - which was expected to utilise a substantial level of the reserves held. In the event, income in 2023 was nearer to £2.1m and reserves therefore further increased. We will continue to plan to reduce our reserves as we grow whilst also being mindful of the potential for our record levels of income being unsustainable.

Investment policy

The Trustees have the powers to invest in such assets as they see fit, with the understanding that the short term needs of the charity must be secured, together with a longer term view to protect the ongoing security of Andy's Man Club.

The Trustees aim to maintain healthy cash reserves in line with the Reserves Policy below and are developing systems to spread financial risk across a wider range of financial institutions and at the same time seeking a return on those investments.

Plans for future periods

In the previous financial year (2022) we crossed the £1,000,000 turnover threshold, meaning we are henceforward classified as a large charity. This impacts on the governance demands of the Charity Commission, including the requirement for a full audit to be carried out. Income continues to grow reaching £2,148,116 in this financial year.

In 2024 we will continue to invest our financial resources into opening new clubs so we can reach more men across the UK. We aim to reach new areas including the Midlands and to reach a total of 211 groups by the end of the year.

We also will secure an external review of our governance processes to ensure our systems continue to be robust.

In September 2024 we will have over 300 people taking part in the Great North Run for the first time as a charity partner. We are hopeful that this will raise awareness of Andy's Man Club as well as establishing a good annual fundraiser.

Structure, governance and management

The charity is private company, limited by guarantee, registered number 11118153, and is governed by its Memorandum and Articles of Association dated 19 December 2017.

The charity is registered with the Charity Commission for England and Wales, registered 23 August 2018 under charity number 1179647.

The charity is registered with the Office of the Scottish Regulator as a Scottish charity, registered 11 January 2022 under Scottish charity number SC051485.

ANDYS MAN CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

L B Ambler (Chair)	
S I Lambert	(Appointed 19 August 2023 and resigned 12 October 2023)
L R McQuade	(Resigned 6 March 2024)
E E Roberts	
D Storey	(Resigned 13 September 2023)
R P Taylor	
S D Tymon (Treasurer)	
P C Waterworth (Secretary)	

Recruitment and appointment of trustees

The Trustees of Andy's Man Club are also the Directors for the purposes of company law. The governing document of Andy's Man Club requires a minimum of two Trustees/Directors with no specific upper limit. At the end of 2023 there were five serving trustees.

Trustees/Directors terms run for a three year period at which point they may or may not be re-elected to the Board. There is no specified limit on the maximum term of office.

The Chair of Trustees, in conjunction with the rest of the Trustees are continually considering new potential candidates to add to the Trustee Board to bring relevant skills and experience to the charity.

Candidates to join the Board are subjected to interview by the Chair, together with other Trustees as required and invited to sit in on a Board meeting to ensure they and the existing trustees are confident of a good fit.

Appointments are confirmed by resolution of the Board, following which all relevant documentation is completed.

Organisational structure

Andy's Man Club's Board of Trustees meets approximately six times a year, or more often as required to address any necessary business. Trustees are responsible for the strategic direction and policy of Andy's Man Club as well as taking an oversight of the operations from a governance point of view.

Specific roles taken on by individual Trustees/Directors are Chairman, Treasurer and Secretary. The Chairman and Treasurer report regularly to the Board on issues that impact the charity both at scheduled Board meetings and, if necessary, in between meetings.

The Chairman has regular contact with the staff team to ensure the efficient reporting of the governance of operational matters. The Treasurer has similar arrangements with finance staff to enable the oversight of effective financial management.

In January 2023 there were 15 members of staff working for the charity. By the end of the year this had increased to 21.

Induction and training of trustees

On appointment new trustees are provided with information on the organisation and their role as Trustee and are given access to the charity's communications systems and relevant documentation. All Trustees are encouraged to spend time in the organisation to develop their understanding of operations and are fully supported by the General Manager and other staff.

Other matters

Liability of members

The liability of members, in the event of the charity winding up, is limited to a sum not exceeding £10.

ANDYS MAN CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Relationship with wider network

The Trustees and staff recognise the immense value of the network of volunteer facilitators that run each of our groups across the UK and would like to take this opportunity to send them a heartfelt thank you. They are our biggest asset.

We also recognise the astounding support from organisations who support Andy's Man Club by donating and providing safe spaces for 2 hours on a weekly basis for us to host sessions.

At the end of the year there were over 1,600 facilitators giving tens of thousands of hours to supporting the charity and men's mental health.

Statement of trustees' responsibilities

The trustees, who are also the directors of Andys Man Club Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that BK Plus Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

ANDYS MAN CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Shaun Tymon

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S D Tymon (Treasurer)

Trustee

Date: 27/08/2024
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ANDYS MAN CLUB LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS AND TRUSTEES OF ANDYS MAN CLUB LIMITED

Opinion

We have audited the financial statements of Andys Man Club Limited (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ANDYS MAN CLUB LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS AND TRUSTEES OF ANDYS MAN CLUB LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

ANDYS MAN CLUB LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS AND TRUSTEES OF ANDYS MAN CLUB LIMITED

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Ensured laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- Understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we;

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risks of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from the financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

ANDYS MAN CLUB LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS AND TRUSTEES OF ANDYS MAN CLUB LIMITED

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Victoria Atkinson FCA (Senior Statutory Auditor)
for and on behalf of BK Plus Audit Limited

2 September 2024

Chartered Certified Accountants
Statutory Auditor

52 St Johns Lane
Halifax
West Yorkshire
England
HX1 2BW

ANDYS MAN CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	1,510,059	682,187
Other trading activities	4	638,057	404,902
Total income		<u>2,148,116</u>	<u>1,087,089</u>
Expenditure on:			
Raising funds	5	67,798	1,531
<u>Charitable activities</u>			
General charitable activities	6	1,023,242	599,157
Total expenditure		<u>1,091,040</u>	<u>600,688</u>
Net income and movement in funds		1,057,076	486,401
Reconciliation of funds:			
Fund balances at 1 January 2023		1,181,734	695,333
Fund balances at 31 December 2023		<u>2,238,810</u>	<u>1,181,734</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ANDYS MAN CLUB LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	12		143		179
Tangible assets	13		42,804		39,816
			<u>42,947</u>		<u>39,995</u>
Current assets					
Debtors	14	59,416		20,666	
Cash at bank and in hand		2,154,686		1,134,115	
		<u>2,214,102</u>		<u>1,154,781</u>	
Creditors: amounts falling due within one year	15	(18,239)		(13,042)	
Net current assets			<u>2,195,863</u>		<u>1,141,739</u>
Total assets less current liabilities			<u>2,238,810</u>		<u>1,181,734</u>
Net assets excluding pension liability			<u>2,238,810</u>		<u>1,181,734</u>
The funds of the charity					
Unrestricted funds			<u>2,238,810</u>		<u>1,181,734</u>
			<u>2,238,810</u>		<u>1,181,734</u>

The notes on pages 14 to 23 form part of these financial statements.

The financial statements were approved by the trustees on 27/08/2024.

Shaun Tymon

S D Tymon (Treasurer)

Trustee

Company registration number 11118153 (England and Wales)

ANDYS MAN CLUB LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	20		1,046,993		497,290
Investing activities					
Purchase of intangible assets		-		(359)	
Purchase of tangible fixed assets		(26,422)		(11,092)	
Net cash used in investing activities			(26,422)		(11,451)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			1,020,571		485,839
Cash and cash equivalents at beginning of year			1,134,115		648,276
Cash and cash equivalents at end of year			2,154,686		1,134,115

The notes on pages 14 to 23 form part of these financial statements.

ANDYS MAN CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Andys Man Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is : Croft Myl, West Parade, Halifax, West Yorkshire, HX1 2EQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ANDYS MAN CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Patents & licences	Straight line over 10 years
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets costing in excess of £1,000 are capitalised and included at cost, including any incidental costs of acquisition.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% on cost
Computers	33% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ANDYS MAN CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ANDYS MAN CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	1,508,059	681,987
Grants	2,000	200
	<u>1,510,059</u>	<u>682,187</u>
Grants receivable for core activities		
The Neighbourly Foundation	-	200
Amazon Charitable Giving	1,000	-
First Give	1,000	-
	<u>2,000</u>	<u>200</u>

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	637,971	404,673
Sale of goods	86	229
	<u>638,057</u>	<u>404,902</u>

ANDYS MAN CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Staging fundraising events	67,798	1,531

6 Expenditure on charitable activities

	General charitable activities 2023 £	General charitable activities 2022 £
Direct costs		
Staff costs	525,478	258,612
Depreciation and impairment	23,434	19,535
Activity costs	156,202	95,774
Premises costs	46,433	38,753
Office costs	37,740	38,220
Motor and travel costs	37,928	37,960
Advertising and promotional costs	152,915	88,820
Other staff costs	5,823	12,116
Finance costs	93	35
Charitable expenditure heading 10	453	704
	<u>986,499</u>	<u>590,529</u>
Share of support and governance costs (see note 7)		
Support	36,743	8,628
	<u>1,023,242</u>	<u>599,157</u>
Analysis by fund		
Unrestricted funds	<u>1,023,242</u>	<u>599,157</u>

7 Support costs allocated to activities

	General charitable activities 2023 £	Total 2022 £
Depreciation	36	180
Governance	36,707	8,448

ANDYS MAN CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs allocated to activities		(Continued)	
	2023	2022	
	£	£	
Governance costs comprise:			
Audit fees	8,190	7,800	
Legal and professional	28,517	648	
	<u>36,707</u>	<u>8,448</u>	
8 Net movement in funds	2023	2022	
	£	£	
The net movement in funds is stated after charging/(crediting):			
Fees payable for the audit of the charity's financial statements	8,190	7,800	
Depreciation of owned tangible fixed assets	23,434	19,535	
Amortisation of intangible assets	36	180	
	<u></u>	<u></u>	
9 Trustees			
None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.			
Trustees expenses			
During the year trustees expenses of £453 were paid (2022 : £1,413) in respect of travel costs reimbursed, these costs were incurred in the performance of their trustee duties.			
10 Employees			
The average monthly number of employees during the year was:			
	2023	2022	
	Number	Number	
Charitable staff	18	10	
	<u></u>	<u></u>	
Employment costs	2023	2022	
	£	£	
Wages and salaries	479,592	237,173	
Social security costs	34,745	16,231	
Other pension costs	11,141	5,208	
	<u>525,478</u>	<u>258,612</u>	

The number of staff, expressed as a head count at 31 December 2023, was 21 (2022 : 15).

There were no employees whose annual remuneration was more than £60,000.

ANDYS MAN CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2023 £	2022 £
Aggregate compensation	214,631	97,992

The key management personnel of the charity have been identified as:

- General Manager
- Head Area Lead - England and Wales
- Head of Innovation and Technology
- Senior Project Development Champion (*)
- Head of Admin (*)
- Head of Events (*)
- Head of Marketing and Partnerships (*)

(*) New roles in 2023

The aggregate employment benefits, including employer's national insurance and pension contributions, for these key management personnel for the year are shown above. The salaries of the key management are set and reviewed by the trustees.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Intangible fixed assets

	Patents & licences £
Cost	
At 1 January 2023 and 31 December 2023	359
Amortisation and impairment	
At 1 January 2023	180
Amortisation charged for the year	36
At 31 December 2023	216
Carrying amount	
At 31 December 2023	143
At 31 December 2022	179

ANDYS MAN CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Tangible fixed assets

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost				
At 1 January 2023	13,415	10,479	58,486	82,380
Additions	11,207	15,215	-	26,422
At 31 December 2023	24,622	25,694	58,486	108,802
Depreciation and impairment				
At 1 January 2023	7,629	4,843	30,092	42,564
Depreciation charged in the year	6,044	5,693	11,697	23,434
At 31 December 2023	13,673	10,536	41,789	65,998
Carrying amount				
At 31 December 2023	10,949	15,158	16,697	42,804
At 31 December 2022	5,786	5,636	28,394	39,816

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	59,416	20,666

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	18,239	13,042

16 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	11,141	5,208

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

ANDYS MAN CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	1,181,734	2,148,116	(1,091,040)	2,238,810
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	695,333	1,087,089	(600,688)	1,181,734
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18 Analysis of net assets between funds

	Unrestricted funds 2023 £
At 31 December 2023:	
Intangible fixed assets	143
Tangible assets	42,804
Current assets/(liabilities)	2,195,863
	<u> </u>
	2,238,810
	<u> </u>
	Unrestricted funds 2022 £
At 31 December 2022:	
Intangible fixed assets	179
Tangible assets	39,816
Current assets/(liabilities)	1,141,739
	<u> </u>
	1,181,734
	<u> </u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

ANDYS MAN CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

20	Cash generated from operations	2023 £	2022 £
	Surplus for the year	1,057,076	486,401
	Adjustments for:		
	Amortisation and impairment of intangible assets	36	180
	Depreciation and impairment of tangible fixed assets	23,434	19,535
	Movements in working capital:		
	(Increase) in debtors	(38,750)	(18,089)
	Increase in creditors	5,197	9,263
	Cash generated from operations	<u>1,046,993</u>	<u>497,290</u>

21 Analysis of changes in net funds

The charity had no material debt during the year.

22 Non-audit services provided by auditor

In common with many businesses of our size and nature we use our auditor to assist with the preparation of the financial statements.

Document Activity Report

Document Sent Tue, 27 Aug 2024 10:06:23 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Tue, 27 Aug 2024 19:12:01 GMT	Shaun Tymon Approved the document
Tue, 27 Aug 2024 10:11:42 GMT	Document Sent