

## **THE NATURIST FOUNDATION CIO ANNUAL REPORT**

### **12 Month period YEAR ENDED 31<sup>ST</sup> MARCH 2024**

The Naturist Foundation aims to provide naturist recreational facilities and maintain ancient woodlands for the public benefit.

There have been no changes this year to the Trustees of the charity.

Additional staff were recruited, namely, a part-time groundsman. Another part time groundsman also resigned during this period.

The main source of income for the charity continued to be from camping fees paid by associate members for the use of licensed camping pitches, and from visitors' camping areas within the grounds, and associate members fees.

Monies made from various events staged throughout the year also contributed to the charity's income and towards the charity's aims.

To maintain the interest of the current associate members and continue to attract visitors and new associate members from the general public, the Social and Games Committee again organised a timetable of events to take place. An increase in marketing activity for events, and the benefits of naturism through multiple media channels, has contributed to both higher attendance levels at events and new associate membership applications.

Infrastructure improvements during this period included: New prefabricated toilet facilities installed in the seasonal camper's area, refurbishment of the three miniten courts and the installation of 200 meters of new perimeter fencing.

The grounds and infrastructure continued to be maintained by employed ground staff, the paid services of outside contractors where necessary and a small group of volunteers. A number of volunteers attended as "the Tuesday Group" and provided their services and knowledge free of charge to assist in the general maintenance and ongoing improvements to the grounds.

The Naturist Foundation endeavors to promote recreation, wellness and wellbeing and maintains its grounds and infrastructure for that purpose. Fulfilling that aim is at the heart of everything undertaken this year.

For the Trustees

Company registration number: CE014936

Charity registration number: 1179641

# The Naturist Foundation

(A company limited by guarantee)  
Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2024

Thompson Elphick Limited  
The Corner House  
2 High Street  
Aylesford  
Kent  
ME20 7BG

# **The Naturist Foundation**

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## **The Naturist Foundation**

### **Reference and Administrative Details**

<b>Trustees</b>	Ms L J Howells
	Ms P F Mills
	Mr S P Paton
<b>Charity Registration Number</b>	1179641
<b>Company Registration Number</b>	CE014936
<b>Registered Office</b>	The Charity is incorporated in England and Wales.
	Sheepcote Lane
	Brocken Hurst
	Orpington
	Kent BR54ET



# **The Naturist Foundation**

## **Trustees' Report**

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

### **Objectives and activities**

#### ***Objects and aims***

The Charity maintains the local woodland for the benefit of naturists and the public. The Charity aims to maintain its facilities to a high standard and continue its fundraising and community programs.

#### ***Public benefit***

The Charity's objectives are to provide recreational facilities alongside maintaining ancient woodland for the benefit of the public and naturists. These activities are ongoing during the period presented.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Financial review**

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that maintaining this level will ensure no disruptions in the event of a significant drop in funding. This level of funding has been exceeded throughout the period.

Following a successful application to The Charity Commission in April 2018, all Assets and Liabilities transferred to a new Charitable Incorporated Organisation (Charity No. 1179641) as of 01 January 2019. The former Charity ceased activities on the same date.

On preparation of the 2024 Charity Accounts the Trustees have identified errors in the 2023 accounting figures. These errors do not amount to a material adjustment, and have been amended in these Charity Accounts.

### **Structure, governance and management**

#### ***Nature of governing document***

The Charity is a Charitable Incorporated Organisation controlled by its governing document, its constitution.

#### ***Recruitment and appointment of Trustees***

The Trustees who served during the year, and up to the date the financial statements were signed, are as follows:

Mrs L J Howells  
Mrs P J Mills  
Mr T M Hall - Resigned 16/07/2024  
Mr S P Paton

The power to appoint and remove Trustees is vested in the surviving or continuing Trustees. The number of Trustees capable of being appointed is unlimited.

All Trustees are volunteers and the Charity employs personnel as it deems necessary to administer the grounds and maintain the facilities.

## **The Naturist Foundation**

### **Trustees' Report**

#### **Statement of Trustees' responsibilities**

The Trustees (who are also the directors of The Naturist Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Disclosure of information to auditor**

Each member has taken steps that they ought to have taken as a member in order to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the Trustees of the Charity on ..... and signed on its behalf by:



.....  
Ms L J Howells  
Trustee

## **The Naturist Foundation**

### **Independent Examiner's Report to the trustees of The Naturist Foundation**

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association Of Chartered And Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Naturist Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Mr C Watson

Association Of Chartered And Certified Accountants (ACCA)

Date: 09/12/2024

## The Naturist Foundation

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds 2024 £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	45,811	79,713
Charitable activities	4	345,295	335,688
Investment income	5	17,785	1,737
Other income	6	-	(14,583)
Total income		<u>408,891</u>	<u>402,555</u>
<b>Expenditure on:</b>			
Charitable activities	7	<u>(253,394)</u>	<u>(427,582)</u>
Total expenditure		<u>(253,394)</u>	<u>(427,582)</u>
Net income/(expenditure)		<u>155,497</u>	<u>(25,027)</u>
Net movement in funds		155,497	(25,027)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>769,280</u>	<u>794,307</u>
Total funds carried forward	15	<u><u>924,777</u></u>	<u><u>769,280</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 15.

The notes on pages 7 to 17 form an integral part of these financial statements.

# The Naturist Foundation

(Registration number: CE014936)

## Balance Sheet as at 31 March 2024

	Note	2024	2023
		£	£
<b>Fixed assets</b>			
Tangible assets	12	613,377	516,376
<b>Current assets</b>			
Debtors	13	52,780	7,567
Cash at bank and in hand		<u>532,267</u>	<u>457,812</u>
		585,047	465,379
<b>Creditors: Amounts falling due within one year</b>	14	<u>(273,647)</u>	<u>(212,475)</u>
<b>Net current assets</b>		<u>311,400</u>	<u>252,904</u>
<b>Net assets</b>		<u>924,777</u>	<u>769,280</u>
<b>Funds of the Charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>924,777</u>	<u>769,280</u>
<b>Total funds</b>	15	<u>924,777</u>	<u>769,280</u>

The financial statements on pages 5 to 17 were approved by the Trustees, and authorised for issue on ..... and signed on their behalf by:



.....  
Ms L J Howells  
Trustee

The notes on pages 7 to 17 form an integral part of these financial statements.

# **The Naturist Foundation**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **1 Charity status**

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

Sheepcote Lane  
Brocken Hurst  
Orpington  
Kent  
BR54ET

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

The Naturist Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

## **The Naturist Foundation**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

#### ***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the Charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the Charity would have had to pay to acquire them.
- (iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Governance costs***

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### ***Taxation***

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets costing £150.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## **The Naturist Foundation**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.



## **The Naturist Foundation**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Pensions and other post retirement obligations**

The Charity operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## The Naturist Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

#### *Derivative financial instruments*

The Charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The Charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### 3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	9,064	9,064	60,847
Gifts in kind	36,747	36,747	18,866
	<u>45,811</u>	<u>45,811</u>	<u>79,713</u>

## The Naturist Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Membership	54,312	54,312	59,116
Seasonal Camping	104,172	104,172	105,149
Meadow Camping	31,519	31,519	24,863
Party In The Stark	41,038	41,038	30,255
Residents	19,040	19,040	13,670
Electric Recovery Members And Residents	21,552	21,552	24,268
Showers	2,113	2,113	2,687
Lockers	520	520	460
Chalet	10,900	10,900	10,171
Laundry	1,739	1,739	2,074
Day Visits	9,690	9,690	8,585
Winter Storage	12,845	12,845	11,996
Jazz	12,791	12,791	12,515
Wellness	1,461	1,461	1,853
Scarefest	1,121	1,121	949
5K	7,332	7,332	4,834
Gas Bottle Sales	2,708	2,708	2,522
General Events - Ad-Hoc	4,771	4,771	10,006
Catering Concession	324	324	300
Other Income	5,347	5,347	9,415
	<u>345,295</u>	<u>345,295</u>	<u>335,688</u>

#### 5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>17,785</u>	<u>17,785</u>	<u>1,737</u>

#### 6 Other income

	Total 2024 £	Total 2023 £
Covid Membership Repaid	<u>-</u>	<u>(14,583)</u>

## The Naturist Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Staff costs		91,655	91,655	90,994
Electricity		39,110	39,110	54,962
Party In The Stark		24,041	24,041	22,203
Octoberfest		1,736	1,736	-
Scarefest		740	740	1,132
5K		2,018	2,018	2,187
Office Supplies		5,961	5,961	6,595
Gas		2,747	2,747	3,252
Advertising		5,306	5,306	4,469
Grounds/Building Maintenance		(1,626)	(1,626)	17,135
Swimming Pool		1,074	1,074	14,882
Health & Safety		7,048	7,048	9,116
Refuse And Waste		8,001	8,001	9,580
Chalet		3,484	3,484	351
Mobile Homes		1,863	1,863	3,009
Perimeter Fence		17,520	17,520	17,638
Insurance		18,271	18,271	2,403
Cleaning		4,190	4,190	4,905
Jazz		10,171	10,171	9,866
Toilet Block		(55,888)	(55,888)	55,888
Website		3,151	3,151	3,321
Plant Purchase And Maintenance		4,501	4,501	43,985
Security		1,187	1,187	1,078
Water		5,315	5,315	1,991
Gas Bottle Purchase		2,300	2,300	2,378
General Events - Ad-Hoc		1,638	1,638	8,676
Amenity Improvements		-	-	984
Catering Concession		2,801	2,801	1,109
Wellness		75	75	171
Camping Expenses		2,991	2,991	67
Miscellaneous Expenses		4,976	4,976	(1,464)
Governance costs	8	37,037	37,037	34,719
		<u>253,394</u>	<u>253,394</u>	<u>427,582</u>

## The Naturist Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024

Incorporated into the above expenditure are governance costs of £37,037 (2023 - £34,719) which relate directly to charitable activities. See note 8 for further details.

#### 8 Analysis of governance and support costs

##### Governance and Support costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Support fees			
Depreciation	19,748	19,748	11,606
Subscriptions	1,815	1,815	1,878
Rates And Water	(456)	(456)	1,177
Bank Charges	5,021	5,021	-
Governance - Legal fees	10,909	10,909	20,058
	37,037	37,037	34,719

#### 9 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	90,887	89,263
Social security costs	-	785
Pension costs	768	946
	91,655	90,994

## The Naturist Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year expressed as full time equivalents was as follows:

Administrative: 4 (2023 : 4)

Ground maintenance: 3 (2023 : 3)

Other: 4 (2023 : 4)

No employee received emoluments of more than £60,000 during the year.

#### 11 Taxation

The Charity is a registered Charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2023	492,429	75,400	567,829
Additions	61,702	55,047	116,749
At 31 March 2024	554,131	130,447	684,578
<b>Depreciation</b>			
At 1 April 2023	-	51,453	51,453
Charge for the year	-	19,748	19,748
At 31 March 2024	-	71,201	71,201
<b>Net book value</b>			
At 31 March 2024	554,131	59,246	613,377
At 31 March 2023	492,429	23,947	516,376

#### 13 Debtors

	2024 £	2023 £
Trade debtors	28,540	-
Prepayments	10,344	-
Expenses in advance	4,722	2,473
Other debtors	9,174	2,960
Net Wages	-	2,134
	52,780	7,567

## The Naturist Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,953	4,351
PAYE and NIC creditor	1,415	865
Chalet Day visits in advance	7,413	6,640
Society funds	-	(850)
Pensions payable	212	212
Children's fund	1,396	3,861
Bare Bootleg income in advance	15,785	-
Jazz Festival income in advance	3,274	5,630
Accruals	3,360	2,820
Ad-hoc/wellbeing/BH5k in advance	2,920	385
CH Holiday Meadow income in advance	4,193	-
CS income in advance	132,684	110,112
BH5k in advance	-	1,260
PitS income in advance	28,991	26,658
Winter storage income in advance	4,756	3,590
Associate membership in advance	53,793	46,915
Oktoberfest income in advance	186	-
Petanque competition income in advance	3,056	-
Games and Social funds	2,074	-
CAS Day visits in advance	186	26
	<u>273,647</u>	<u>212,475</u>

#### 15 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General	<u>769,280</u>	<u>408,891</u>	<u>(253,394)</u>	<u>924,777</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General	<u>794,307</u>	<u>402,555</u>	<u>(427,582)</u>	<u>769,280</u>

# **The Naturist Foundation**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **16 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2024 £</b>
Tangible fixed assets	613,377	613,377
Current assets	585,047	585,047
Current liabilities	<u>(273,647)</u>	<u>(273,647)</u>
Total net assets	<u>924,777</u>	<u>924,777</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2023 £</b>
Tangible fixed assets	516,376	516,376
Current assets	465,379	465,379
Current liabilities	<u>(212,475)</u>	<u>(212,475)</u>
Total net assets	<u>769,280</u>	<u>769,280</u>





Company registration number: CE014936

Charity registration number: 1179641

# The Naturist Foundation

(A company limited by guarantee)  
Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2024

Thompson Elphick Limited  
The Corner House  
2 High Street  
Aylesford  
Kent  
ME20 7BG

# **The Naturist Foundation**

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## **The Naturist Foundation**

### **Reference and Administrative Details**

<b>Trustees</b>	Ms L J Howells
	Ms P F Mills
	Mr S P Paton
<b>Charity Registration Number</b>	1179641
<b>Company Registration Number</b>	CE014936
<b>Registered Office</b>	The Charity is incorporated in England and Wales.
	Sheepcote Lane
	Brocken Hurst
	Orpington
	Kent BR54ET

# **The Naturist Foundation**

## **Trustees' Report**

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

### **Objectives and activities**

#### ***Objects and aims***

The Charity maintains the local woodland for the benefit of naturists and the public. The Charity aims to maintain its facilities to a high standard and continue its fundraising and community programs.

#### ***Public benefit***

The Charity's objectives are to provide recreational facilities alongside maintaining ancient woodland for the benefit of the public and naturists. These activities are ongoing during the period presented.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Financial review**

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that maintaining this level will ensure no disruptions in the event of a significant drop in funding. This level of funding has been exceeded throughout the period.

Following a successful application to The Charity Commission in April 2018, all Assets and Liabilities transferred to a new Charitable Incorporated Organisation (Charity No. 1179641) as of 01 January 2019. The former Charity ceased activities on the same date.

On preparation of the 2024 Charity Accounts the Trustees have identified errors in the 2023 accounting figures. These errors do not amount to a material adjustment, and have been amended in these Charity Accounts.

### **Structure, governance and management**

#### ***Nature of governing document***

The Charity is a Charitable Incorporated Organisation controlled by its governing document, its constitution.

#### ***Recruitment and appointment of Trustees***

The Trustees who served during the year, and up to the date the financial statements were signed, are as follows:

Mrs L J Howells  
Mrs P J Mills  
Mr T M Hall - Resigned 16/07/2024  
Mr S P Paton

The power to appoint and remove Trustees is vested in the surviving or continuing Trustees. The number of Trustees capable of being appointed is unlimited.

All Trustees are volunteers and the Charity employs personnel as it deems necessary to administer the grounds and maintain the facilities.

## **The Naturist Foundation**

### **Trustees' Report**

#### **Statement of Trustees' responsibilities**

The Trustees (who are also the directors of The Naturist Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Disclosure of information to auditor**

Each member has taken steps that they ought to have taken as a member in order to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the Trustees of the Charity on ..... and signed on its behalf by:



.....  
Ms L J Howells  
Trustee

## **The Naturist Foundation**

### **Independent Examiner's Report to the trustees of The Naturist Foundation**

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association Of Chartered And Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Naturist Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Mr C Watson

Association Of Chartered And Certified Accountants (ACCA)

Date: 09/12/2024

## The Naturist Foundation

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds 2024 £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	45,811	79,713
Charitable activities	4	345,295	335,688
Investment income	5	17,785	1,737
Other income	6	-	(14,583)
Total income		<u>408,891</u>	<u>402,555</u>
<b>Expenditure on:</b>			
Charitable activities	7	<u>(253,394)</u>	<u>(427,582)</u>
Total expenditure		<u>(253,394)</u>	<u>(427,582)</u>
Net income/(expenditure)		<u>155,497</u>	<u>(25,027)</u>
Net movement in funds		155,497	(25,027)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>769,280</u>	<u>794,307</u>
Total funds carried forward	15	<u><u>924,777</u></u>	<u><u>769,280</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 15.



# The Naturist Foundation

(Registration number: CE014936)  
Balance Sheet as at 31 March 2024

	Note	2024	2023
		£	£
<b>Fixed assets</b>			
Tangible assets	12	613,377	516,376
<b>Current assets</b>			
Debtors	13	52,780	7,567
Cash at bank and in hand		<u>532,267</u>	<u>457,812</u>
		585,047	465,379
<b>Creditors: Amounts falling due within one year</b>	14	<u>(273,647)</u>	<u>(212,475)</u>
<b>Net current assets</b>		<u>311,400</u>	<u>252,904</u>
<b>Net assets</b>		<u>924,777</u>	<u>769,280</u>
<b>Funds of the Charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>924,777</u>	<u>769,280</u>
<b>Total funds</b>	15	<u>924,777</u>	<u>769,280</u>

The financial statements on pages 5 to 17 were approved by the Trustees, and authorised for issue on ..... and signed on their behalf by:



.....  
Ms L J Howells  
Trustee

The notes on pages 7 to 17 form an integral part of these financial statements.

## **The Naturist Foundation**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **1 Charity status**

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

Sheepcote Lane  
Brocken Hurst  
Orpington  
Kent  
BR54ET

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

The Naturist Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

## **The Naturist Foundation**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

#### ***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the Charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the Charity would have had to pay to acquire them.
- (iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Governance costs***

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### ***Taxation***

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets costing £150.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## **The Naturist Foundation**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

## **The Naturist Foundation**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Pensions and other post retirement obligations**

The Charity operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## The Naturist Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

#### *Derivative financial instruments*

The Charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The Charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### 3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	9,064	9,064	60,847
Gifts in kind	36,747	36,747	18,866
	<u>45,811</u>	<u>45,811</u>	<u>79,713</u>

## The Naturist Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Membership	54,312	54,312	59,116
Seasonal Camping	104,172	104,172	105,149
Meadow Camping	31,519	31,519	24,863
Party In The Stark	41,038	41,038	30,255
Residents	19,040	19,040	13,670
Electric Recovery Members And Residents	21,552	21,552	24,268
Showers	2,113	2,113	2,687
Lockers	520	520	460
Chalet	10,900	10,900	10,171
Laundry	1,739	1,739	2,074
Day Visits	9,690	9,690	8,585
Winter Storage	12,845	12,845	11,996
Jazz	12,791	12,791	12,515
Wellness	1,461	1,461	1,853
Scarefest	1,121	1,121	949
5K	7,332	7,332	4,834
Gas Bottle Sales	2,708	2,708	2,522
General Events - Ad-Hoc	4,771	4,771	10,006
Catering Concession	324	324	300
Other Income	5,347	5,347	9,415
	<u>345,295</u>	<u>345,295</u>	<u>335,688</u>

#### 5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>17,785</u>	<u>17,785</u>	<u>1,737</u>

#### 6 Other income

	Total 2024 £	Total 2023 £
Covid Membership Repaid	<u>-</u>	<u>(14,583)</u>

## The Naturist Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Staff costs		91,655	91,655	90,994
Electricity		39,110	39,110	54,962
Party In The Stark		24,041	24,041	22,203
Octoberfest		1,736	1,736	-
Scarefest		740	740	1,132
5K		2,018	2,018	2,187
Office Supplies		5,961	5,961	6,595
Gas		2,747	2,747	3,252
Advertising		5,306	5,306	4,469
Grounds/Building Maintenance		(1,626)	(1,626)	17,135
Swimming Pool		1,074	1,074	14,882
Health & Safety		7,048	7,048	9,116
Refuse And Waste		8,001	8,001	9,580
Chalet		3,484	3,484	351
Mobile Homes		1,863	1,863	3,009
Perimeter Fence		17,520	17,520	17,638
Insurance		18,271	18,271	2,403
Cleaning		4,190	4,190	4,905
Jazz		10,171	10,171	9,866
Toilet Block		(55,888)	(55,888)	55,888
Website		3,151	3,151	3,321
Plant Purchase And Maintenance		4,501	4,501	43,985
Security		1,187	1,187	1,078
Water		5,315	5,315	1,991
Gas Bottle Purchase		2,300	2,300	2,378
General Events - Ad-Hoc		1,638	1,638	8,676
Amenity Improvements		-	-	984
Catering Concession		2,801	2,801	1,109
Wellness		75	75	171
Camping Expenses		2,991	2,991	67
Miscellaneous Expenses		4,976	4,976	(1,464)
Governance costs	8	37,037	37,037	34,719
		<u>253,394</u>	<u>253,394</u>	<u>427,582</u>



## The Naturist Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024

Incorporated into the above expenditure are governance costs of £37,037 (2023 - £34,719) which relate directly to charitable activities. See note 8 for further details.

#### 8 Analysis of governance and support costs

##### Governance and Support costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Support fees			
Depreciation	19,748	19,748	11,606
Subscriptions	1,815	1,815	1,878
Rates And Water	(456)	(456)	1,177
Bank Charges	5,021	5,021	-
Governance - Legal fees	10,909	10,909	20,058
	37,037	37,037	34,719

#### 9 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	90,887	89,263
Social security costs	-	785
Pension costs	768	946
	91,655	90,994

## The Naturist Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year expressed as full time equivalents was as follows:

Administrative: 4 (2023 : 4)

Ground maintenance: 3 (2023 : 3)

Other: 4 (2023 : 4)

No employee received emoluments of more than £60,000 during the year.

#### 11 Taxation

The Charity is a registered Charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2023	492,429	75,400	567,829
Additions	61,702	55,047	116,749
At 31 March 2024	554,131	130,447	684,578
<b>Depreciation</b>			
At 1 April 2023	-	51,453	51,453
Charge for the year	-	19,748	19,748
At 31 March 2024	-	71,201	71,201
<b>Net book value</b>			
At 31 March 2024	554,131	59,246	613,377
At 31 March 2023	492,429	23,947	516,376

#### 13 Debtors

	2024 £	2023 £
Trade debtors	28,540	-
Prepayments	10,344	-
Expenses in advance	4,722	2,473
Other debtors	9,174	2,960
Net Wages	-	2,134
	52,780	7,567

## The Naturist Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,953	4,351
PAYE and NIC creditor	1,415	865
Chalet Day visits in advance	7,413	6,640
Society funds	-	(850)
Pensions payable	212	212
Children's fund	1,396	3,861
Bare Bootleg income in advance	15,785	-
Jazz Festival income in advance	3,274	5,630
Accruals	3,360	2,820
Ad-hoc/wellbeing/BH5k in advance	2,920	385
CH Holiday Meadow income in advance	4,193	-
CS income in advance	132,684	110,112
BH5k in advance	-	1,260
PitS income in advance	28,991	26,658
Winter storage income in advance	4,756	3,590
Associate membership in advance	53,793	46,915
Oktoberfest income in advance	186	-
Petanque competition income in advance	3,056	-
Games and Social funds	2,074	-
CAS Day visits in advance	186	26
	<u>273,647</u>	<u>212,475</u>

#### 15 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General	<u>769,280</u>	<u>408,891</u>	<u>(253,394)</u>	<u>924,777</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General	<u>794,307</u>	<u>402,555</u>	<u>(427,582)</u>	<u>769,280</u>

# **The Naturist Foundation**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **16 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2024 £</b>
Tangible fixed assets	613,377	613,377
Current assets	585,047	585,047
Current liabilities	<u>(273,647)</u>	<u>(273,647)</u>
Total net assets	<u>924,777</u>	<u>924,777</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2023 £</b>
Tangible fixed assets	516,376	516,376
Current assets	465,379	465,379
Current liabilities	<u>(212,475)</u>	<u>(212,475)</u>
Total net assets	<u>769,280</u>	<u>769,280</u>

