

THE NATURIST FOUNDATION CIO ANNUAL REPORT

12 Month period YEAR ENDED 31ST MARCH 2023

The Naturist Foundation aims to provide naturist recreational facilities and maintain ancient woodlands for the public benefit.

There have been no changes this year to the Trustees of the charity.

Additional staff were recruited, namely, a part-time receptionist and a part-time groundsman. One employee resigned, namely the Office Manager, and was not replaced.

The main source of income for the charity continued to be from camping fees paid by associate members for the use of licensed camping pitches, and from visitors' camping areas within the grounds, and associate members fees.

Monies made from various events staged throughout the year also contributed to the charity's income and towards the charity's aims.

To maintain the interest of the current associate members and continue to attract visitors and new associate members from the general public, the Social and Games Committee again organised a timetable of events to take place. An increase in marketing activity for events, and the benefits of naturism through multiple media channels, has contributed to both higher attendance levels at events and new associate membership applications.

The grounds and infrastructure continued to be maintained by employed ground staff, the paid services of outside contractors where necessary and a small group of volunteers. A number of volunteers attended as "the Tuesday Group" and provided their services and knowledge free of charge to assist in the general maintenance and ongoing improvements to the grounds.

The Naturist Foundation endeavors to promote recreation, wellness and wellbeing and maintains its grounds and infrastructure for that purpose. Fulfilling that aim is at the heart of everything undertaken this year.

For the Trustees

THE NATURIST FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023

THE NATURIST FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs L J Howells
Mrs P F Mills
Mr T M Hall
Mr S P Paton

Charity number

1179641

Companies House number

CEO14936

Independent examiner

Adams & Moore
Adams & Moore House
Instone Road
Dartford
Kent
UK
DA1 2AG

THE NATURIST FOUNDATION

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THE NATURIST FOUNDATION

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2023

The trustees present their report and financial statements for the Period ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to provide naturist recreational facilities and maintain ancient woodland for the public benefit. There has been no change in these during the Period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied those systems are in place to mitigate exposure to the major risks.

Following a successful application, to The Charity Commission in April 2018, all the Assets and Liabilities transfer to a new Charitable Incorporated Organisation (Charity No. 1179641) as of 1 January 2019. The former charity ceased its activities on that date. These accounts are the second for the new Charitable Incorporated Organisation.

Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its governing document, its constitution.

The trustees who served during the Period and up to the date of signature of the financial statements were:

Mrs L J Howells
Mrs P F Mills
Mr T M Hall
Mr S P Paton

The power to appoint new trustees, whose number shall not be limited, is vested in the surviving or continuing trustees.

All trustees are volunteers. The charity employs such personnel as it deems necessary for the administration and grounds maintenance.

The trustees' report was approved by the Board of Trustees.
M L J Howells
25/01/2024 13:57:20


MRS L J HOWELLS

Trustee

Dated:

THE NATURIST FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NATURIST FOUNDATION

I report to the trustees on my examination of the financial statements of The Naturist Foundation (the charity) for the Period ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Association of Certified Accountants (ACCA), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Adams & Moore

Adams & Moore House
Instone Road
Dartford
Kent
DA1 2AG
UK

Dated:

THE NATURIST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 March 2023

		Unrestricted funds 2023 £	Total 2022 £
	Notes		
<u>Income and endowments from:</u>			
Donations	3	79,713	27,002
Charitable activities	4	335,688	245,663
Investments	5	--	134
Other income	6	(14,583)	19,143
Total income		<u>400,818</u>	<u>291,942</u>
<u>Expenditure on:</u>			
Charitable activities	7	<u>425,845</u>	<u>284,824</u>
Total resources expended		<u>425,845</u>	<u>284,824</u>
Net (expenditure)/income for the year/ Net movement in funds		(25,027)	7,117
Fund balances at 31 March 2022		<u>794,307</u>	<u>787,190</u>
Fund balances at 31 March 2023		<u>769,280</u>	<u>794,307</u>

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

THE NATURIST FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		516,376		524,627
Current assets					
Debtors	13	7,567		18,904	
Cash at bank and in hand		457,812		462,283	
		465,379		481,187	
Creditors: amounts falling due within one year	14	(212,475)		(211,507)	
Net current assets			252,904		269,680
Total assets less current liabilities			769,280		794,307
Income funds					
Unrestricted funds			769,280		794,307
			769,280		794,307

The financial statements were approved by the Trustees on

M L J Howells
25/01/2024 13:57:20



Mrs L J Howells
Trustee

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Naturist Foundation is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties, where held, and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies, when received, will be recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.4 Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

Accounting policies (Contd.)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Property	not depreciated
Mobile Homes	20% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Children's playground	20% on straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

Accounting policies (Contd.)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

3 Donations

	2023	2022
	£	£
Donation	60,847	153
Gift Aid donations	<u>18,866</u>	<u>26,849</u>
	<u>79,713</u>	<u>27,002</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

4 Charitable activities

	Provision of facilities	Total 2023	Total 2022
	£	£	£
Membership	59,116	59,116	36,237
Members' contribution	--	--	13,053
Seasonal camping	105,149	105,149	97,766
Meadow camping	24,863	24,863	28,745
Showers	2,687	2,687	2,499
Lockers	460	460	795
Residents	13,670	13,670	13,918
Chalet	10,171	10,171	2,953
Other income	9,415	9,415	7,541
Party in the stark	30,255	30,255	25,925
Laundry	2,074	2,074	645
Day visits	8,585	8,585	4,670
Winter Storage	11,996	11,996	8,905
Electric recovery members and residents	24,268	24,268	--
Jazz	12,515	12,515	--
Games fund	--	--	1,710
CRES Residential site rent	--	--	300
Wellness	1,853	1,853	
Scarefest	949	949	
5K	4,834	4,834	
Gas bottle sales	2,522	2,522	
General events – Ad-hoc	10,006	10,006	
Catering concession	<u>300</u>	<u>300</u>	
	<u>335,688</u>	<u>335,688</u>	<u>245,663</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

5 Investments

	2023	2022
	£	£
Interest receivable	--	<u>134</u>

6 Other income

	2023	2022
	£	£
Covid Grants & JRS claims	--	19,143
Covid Memberships Repaid	(14,583)	--
	<u>(14,583)</u>	<u>19,143</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

7 Charitable activities

	Provision of facilities	Total 2023	Total 2022
	£	£	£
Wages	90,994	90,994	67,161
Electricity	54,962	54,962	42,728
Office supplies	6,595	6,595	4,455
Gas	3,252	3,252	46
Advertising	4,469	4,469	6,725
Amenity improvements	984	984	25,721
Grounds/Building maintenance	17,135	17,135	12,318
Swimming pool	14,882	14,882	7,771
Health and safety	9,116	9,116	6,272
Covid Precautions	--	--	1,117
Refuse and waste	9,580	9,580	--
Chalet	351	351	928
Catering concession	1,109	1,109	988
Mobile homes	3,009	3,009	1,712
Perimeter Fence	17,638	17,638	33,360
Miscellaneous Expenses	1,439	1,439	1,294
Party in the Stark	22,203	22,203	13,308
Sundries	(2,903)	(2,903)	12,021
Insurance	2,403	2,403	12,343
Cleaning	4,905	4,905	--
Jazz	9,866	9,866	
Wellness	171	171	
Scarefest	1,132	1,132	
5K	2,187	2,187	
Ad-hoc events	8,676	8,676	
Toilet block	55,888	55,888	
Websites	3,321	3,321	
Plant purchase and maintenance	43,985	43,985	
Gas bottle purchase	2,378	2,378	
Security	1,078	1,078	
Water	1,991	1,991	
	392,796	392,796	250,269
Share of support costs (see note 8)	12,991	12,991	26,619
Share of governance costs (see note 8)	<u>20,058</u>	<u>20,058</u>	<u>7,936</u>
	425,845	425,845	284,824

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

8 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Employer's Pension		--		950	Income generation
Depreciation	11,606	--	11,606	11,849	Income generation
Travel and hospitality		--		754	Income generation
Timber and husbandry		--		1,050	Income generation
Subscriptions	1,878	--	1,878	1,504	Income generation
Rates and water	1,177	--	1,177	1,177	Income generation
Computer and stationery		--		3,525	Income generation
Fire precautions		--		148	Income generation
Vending machine		--		498	Income generation
Camping expenses	67	--	67	1,073	Income generation
Bank charges		--	--	4,091	Income generation
Bank charges and interest earned	(1,737)	--	(1,737)	--	
Legal and professional		20,058	20,058	7,936	Governance
	<u>12,991</u>	<u>20,058</u>	<u>33,049</u>	<u>34,555</u>	
Analysed between					
Charitable activities	<u>12,991</u>	<u>20,058</u>	<u>33,049</u>	<u>34,555</u>	

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

10 Employees

Number of employees

The average monthly number of employees during the Period was:

	2023 Number	2022 Number
Administrative	4	3
Ground maintenance	3	2
Other	<u>4</u>	<u>3</u>
	<u>11</u>	<u>8</u>

Employment costs

	2023 £	2022 £
Wages and salaries	89,263	67,161
Employer Social security costs	785	3,850
Employer workplace pension costs	<u>946</u>	<u>950</u>
	<u>90,994</u>	<u>71,961</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

11 Tangible fixed assets

	Freehold	Mobile Homes	Fixtures, fittings & equipment	Children's playground	Total
	£	£	£	£	£
Cost					
At 1 April 2022	492,429	35,162	490	36,394	564,475
Additions	-	3,354	-	-	3,354
Disposal	—	—	—	—	—
At 31 March 2023	<u>492,429</u>	<u>38,516</u>	<u>490</u>	<u>36,394</u>	<u>567,829</u>
Depreciation and impairment					
At 1 April 2022	-	17,159	211	22,477	39,848
Depreciation charged in the Period	-	4,271	56	7,279	11,606
Depreciation on disposal	—	—	—	—	—
At 31 March 2023	-	<u>21,430</u>	<u>267</u>	<u>29,756</u>	<u>51,454</u>
Carrying amount					
At 31 March 2023	<u>492,429</u>	<u>17,086</u>	<u>223</u>	<u>6,638</u>	<u>516,376</u>
At 31 March 2022	<u>492,429</u>	<u>18,003</u>	<u>279</u>	<u>13,917</u>	<u>524,628</u>

Freehold held on the accounts was originally a leasehold for the Brocken Hurst premises. Under the terms of that lease the freehold owners remained beneficiaries to annual lease payments during their lifetime. The last beneficiary passed away in May 2016, at which point the freehold passed to The Naturist Foundation. The value of the Freehold is based on the historical lease payments that have been made towards the property.

12 Financial instruments	2023 £	2022 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>2,960</u>	<u>2,710</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>5,428</u>	<u>77,546</u>
13 Debtors	2023 £	2022 £
Amounts falling due within one year:		
Debtors	2,960	2,710
Other debtors	2,473	14,584
Net Wages	<u>2,134</u>	<u>1,610</u>
	<u>7,567</u>	<u>18,904</u>

Debtors refers to the balance held with the Deposit Protection Service.

Other debtor consists of the expenses paid in advance (Oktoberfest and PitS).

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	865	1,26
Pension Payable	212	113
Creditors	4,351	4,351
CS Income in advance	110,112	101,018
PitS income in advance	26,658	18,387
Jazz Festival income in advance	5,630	7,341
Society funds	(850)	7,514
Gate card deposits	--	7,438
Children's fund	3,861	1,776
Welfare/Social committee fund	--	2,823
Accountant's fees	2,820	4,400
Holiday/Winter income in advance	3,590	5,359
Associate Membership in advance	46,915	42,719
Chalet/CAS Day visits in advance	6,666	6,177
Ad-hoc/wellbeing/BH5k in advance	1,645	2,090
	<u>212,475</u>	<u>211,507</u>

Income in advance relates to Camping and Membership fees paid to the charity in advance.

15 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the Period	(25,027)	7,117
Adjustments for:		
Depreciation and impairment of tangible fixed assets	11,606	11,849
Movements in working capital:		
(Increase) in investment	(3,354)	(97)
Increase in creditors	968	125,401
Decrease in other debtors	11,337	(14,583)
Cash generated from operations	<u>(4,470)</u>	<u>129,686</u>
Cash reserves brought forward	462,282	332,596
Cash generated from all activities	457,812	462,282

Charity Registration No. 1179641

THE NATURIST FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023

THE NATURIST FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L J Howells Mrs P F Mills Mr T M Hall Mr S P Paton
Charity number	1179641
Companies House number	CEO14936
Independent examiner	Adams & Moore Adams & Moore House Instone Road Dartford Kent UK DA1 2AG

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THE NATURIST FOUNDATION

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2023

The trustees present their report and financial statements for the Period ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to provide naturist recreational facilities and maintain ancient woodland for the public benefit. There has been no change in these during the Period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied those systems are in place to mitigate exposure to the major risks.

Following a successful application, to The Charity Commission in April 2018, all the Assets and Liabilities transfer to a new Charitable Incorporated Organisation (Charity No. 1179641) as of 1 January 2019. The former charity ceased its activities on that date. These accounts are the second for the new Charitable Incorporated Organisation.

Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its governing document, its constitution.

The trustees who served during the Period and up to the date of signature of the financial statements were:

Mrs L J Howells
Mrs P F Mills
Mr T M Hall
Mr S P Paton

The power to appoint new trustees, whose number shall not be limited, is vested in the surviving or continuing trustees.

All trustees are volunteers. The charity employs such personnel as it deems necessary for the administration and grounds maintenance.

The trustees' report was approved by the Board of Trustees.
M L J Howells
25/01/2024 13:57:20


MRS L J HOWELLS

Trustee

Dated:

THE NATURIST FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NATURIST FOUNDATION

I report to the trustees on my examination of the financial statements of The Naturist Foundation (the charity) for the Period ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Association of Certified Accountants (ACCA), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Adams & Moore

Adams & Moore House
Instone Road
Dartford
Kent
DA1 2AG
UK

Dated:

THE NATURIST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 March 2023

		Unrestricted funds 2023 £	Total 2022 £
	Notes		
<u>Income and endowments from:</u>			
Donations	3	79,713	27,002
Charitable activities	4	335,688	245,663
Investments	5	--	134
Other income	6	(14,583)	19,143
Total income		<u>400,818</u>	<u>291,942</u>
<u>Expenditure on:</u>			
Charitable activities	7	<u>425,845</u>	<u>284,824</u>
Total resources expended		<u>425,845</u>	<u>284,824</u>
Net (expenditure)/income for the year/ Net movement in funds		(25,027)	7,117
Fund balances at 31 March 2022		<u>794,307</u>	<u>787,190</u>
Fund balances at 31 March 2023		<u>769,280</u>	<u>794,307</u>

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

THE NATURIST FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		516,376		524,627
Current assets					
Debtors	13	7,567		18,904	
Cash at bank and in hand		457,812		462,283	
		465,379		481,187	
Creditors: amounts falling due within one year	14	(212,475)		(211,507)	
Net current assets			252,904		269,680
Total assets less current liabilities			769,280		794,307
Income funds					
Unrestricted funds			769,280		794,307
			769,280		794,307

The financial statements were approved by the Trustees on

M L J Howells
25/01/2024 13:57:20



Mrs L J Howells
Trustee

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Naturist Foundation is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties, where held, and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies, when received, will be recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.4 Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

Accounting policies (Contd.)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Property	not depreciated
Mobile Homes	20% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Children's playground	20% on straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

Accounting policies (Contd.)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

3 Donations

	2023	2022
	£	£
Donation	60,847	153
Gift Aid donations	<u>18,866</u>	<u>26,849</u>
	<u>79,713</u>	<u>27,002</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

4 Charitable activities

	Provision of facilities	Total 2023	Total 2022
	£	£	£
Membership	59,116	59,116	36,237
Members' contribution	--	--	13,053
Seasonal camping	105,149	105,149	97,766
Meadow camping	24,863	24,863	28,745
Showers	2,687	2,687	2,499
Lockers	460	460	795
Residents	13,670	13,670	13,918
Chalet	10,171	10,171	2,953
Other income	9,415	9,415	7,541
Party in the stark	30,255	30,255	25,925
Laundry	2,074	2,074	645
Day visits	8,585	8,585	4,670
Winter Storage	11,996	11,996	8,905
Electric recovery members and residents	24,268	24,268	--
Jazz	12,515	12,515	--
Games fund	--	--	1,710
CRES Residential site rent	--	--	300
Wellness	1,853	1,853	
Scarefest	949	949	
5K	4,834	4,834	
Gas bottle sales	2,522	2,522	
General events – Ad-hoc	10,006	10,006	
Catering concession	<u>300</u>	<u>300</u>	
	<u>335,688</u>	<u>335,688</u>	<u>245,663</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

5 Investments

	2023	2022
	£	£
Interest receivable	--	<u>134</u>

6 Other income

	2023	2022
	£	£
Covid Grants & JRS claims	--	19,143
Covid Memberships Repaid	(14,583)	--
	<u>(14,583)</u>	<u>19,143</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

7 Charitable activities

	Provision of facilities	Total 2023	Total 2022
	£	£	£
Wages	90,994	90,994	67,161
Electricity	54,962	54,962	42,728
Office supplies	6,595	6,595	4,455
Gas	3,252	3,252	46
Advertising	4,469	4,469	6,725
Amenity improvements	984	984	25,721
Grounds/Building maintenance	17,135	17,135	12,318
Swimming pool	14,882	14,882	7,771
Health and safety	9,116	9,116	6,272
Covid Precautions	--	--	1,117
Refuse and waste	9,580	9,580	--
Chalet	351	351	928
Catering concession	1,109	1,109	988
Mobile homes	3,009	3,009	1,712
Perimeter Fence	17,638	17,638	33,360
Miscellaneous Expenses	1,439	1,439	1,294
Party in the Stark	22,203	22,203	13,308
Sundries	(2,903)	(2,903)	12,021
Insurance	2,403	2,403	12,343
Cleaning	4,905	4,905	--
Jazz	9,866	9,866	
Wellness	171	171	
Scarefest	1,132	1,132	
5K	2,187	2,187	
Ad-hoc events	8,676	8,676	
Toilet block	55,888	55,888	
Websites	3,321	3,321	
Plant purchase and maintenance	43,985	43,985	
Gas bottle purchase	2,378	2,378	
Security	1,078	1,078	
Water	1,991	1,991	
	392,796	392,796	250,269
Share of support costs (see note 8)	12,991	12,991	26,619
Share of governance costs (see note 8)	<u>20,058</u>	<u>20,058</u>	<u>7,936</u>
	425,845	425,845	284,824

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

8 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Employer's Pension		--		950	Income generation
Depreciation	11,606	--	11,606	11,849	Income generation
Travel and hospitality		--		754	Income generation
Timber and husbandry		--		1,050	Income generation
Subscriptions	1,878	--	1,878	1,504	Income generation
Rates and water	1,177	--	1,177	1,177	Income generation
Computer and stationery		--		3,525	Income generation
Fire precautions		--		148	Income generation
Vending machine		--		498	Income generation
Camping expenses	67	--	67	1,073	Income generation
Bank charges		--	--	4,091	Income generation
Bank charges and interest earned	(1,737)	--	(1,737)	--	
Legal and professional		20,058	20,058	7,936	Governance
	<u>12,991</u>	<u>20,058</u>	<u>33,049</u>	<u>34,555</u>	
Analysed between					
Charitable activities	<u>12,991</u>	<u>20,058</u>	<u>33,049</u>	<u>34,555</u>	

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

10 Employees

Number of employees

The average monthly number of employees during the Period was:

	2023 Number	2022 Number
Administrative	4	3
Ground maintenance	3	2
Other	<u>4</u>	<u>3</u>
	<u>11</u>	<u>8</u>

Employment costs

	2023 £	2022 £
Wages and salaries	89,263	67,161
Employer Social security costs	785	3,850
Employer workplace pension costs	<u>946</u>	<u>950</u>
	<u>90,994</u>	<u>71,961</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

11 Tangible fixed assets

	Freehold	Mobile Homes	Fixtures, fittings & equipment	Children's playground	Total
	£	£	£	£	£
Cost					
At 1 April 2022	492,429	35,162	490	36,394	564,475
Additions	-	3,354	-	-	3,354
Disposal	—	—	—	—	—
At 31 March 2023	<u>492,429</u>	<u>38,516</u>	<u>490</u>	<u>36,394</u>	<u>567,829</u>
Depreciation and impairment					
At 1 April 2022	-	17,159	211	22,477	39,848
Depreciation charged in the Period	-	4,271	56	7,279	11,606
Depreciation on disposal	—	—	—	—	—
At 31 March 2023	-	<u>21,430</u>	<u>267</u>	<u>29,756</u>	<u>51,454</u>
Carrying amount					
At 31 March 2023	<u>492,429</u>	<u>17,086</u>	<u>223</u>	<u>6,638</u>	<u>516,376</u>
At 31 March 2022	<u>492,429</u>	<u>18,003</u>	<u>279</u>	<u>13,917</u>	<u>524,628</u>

Freehold held on the accounts was originally a leasehold for the Brocken Hurst premises. Under the terms of that lease the freehold owners remained beneficiaries to annual lease payments during their lifetime. The last beneficiary passed away in May 2016, at which point the freehold passed to The Naturist Foundation. The value of the Freehold is based on the historical lease payments that have been made towards the property.

12 Financial instruments	2023 £	2022 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>2,960</u>	<u>2,710</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>5,428</u>	<u>77,546</u>
13 Debtors	2023 £	2022 £
Amounts falling due within one year:		
Debtors	2,960	2,710
Other debtors	2,473	14,584
Net Wages	<u>2,134</u>	<u>1,610</u>
	<u>7,567</u>	<u>18,904</u>

Debtors refers to the balance held with the Deposit Protection Service.

Other debtor consists of the expenses paid in advance (Oktoberfest and PitS).

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	865	1,26
Pension Payable	212	113
Creditors	4,351	4,351
CS Income in advance	110,112	101,018
PitS income in advance	26,658	18,387
Jazz Festival income in advance	5,630	7,341
Society funds	(850)	7,514
Gate card deposits	--	7,438
Children's fund	3,861	1,776
Welfare/Social committee fund	--	2,823
Accountant's fees	2,820	4,400
Holiday/Winter income in advance	3,590	5,359
Associate Membership in advance	46,915	42,719
Chalet/CAS Day visits in advance	6,666	6,177
Ad-hoc/wellbeing/BH5k in advance	1,645	2,090
	<u>212,475</u>	<u>211,507</u>

Income in advance relates to Camping and Membership fees paid to the charity in advance.

15 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the Period	(25,027)	7,117
Adjustments for:		
Depreciation and impairment of tangible fixed assets	11,606	11,849
Movements in working capital:		
(Increase) in investment	(3,354)	(97)
Increase in creditors	968	125,401
Decrease in other debtors	11,337	(14,583)
Cash generated from operations	<u>(4,470)</u>	<u>129,686</u>
Cash reserves brought forward	462,282	332,596
Cash generated from all activities	457,812	462,282