

THE NATURIST FOUNDATION CIO ANNUAL REPORT

12 Month period YEAR ENDED 31ST MARCH 2022

The Naturist Foundation aims to provide naturist recreational facilities and maintain ancient woodlands for the public benefit.

There have been three changes this year to the Trustees of the charity namely:

1. Patricia Connells (Chair) retired as a Trustee.
2. Louise Howell was elected as Chair.
3. Steve Paton was elected as a Trustee.

Additional staff were recruited, namely an Office Manager.

One of the charity's employed receptionists resigned and vacated their on-site residence in accordance with the terms of the lease.

The main source of income for the charity continued to be from camping fees from those who use the camping pitches on the separately licenced associate members' and visitor's camping areas within the grounds, and associate members fees.

Monies made from various events staged throughout the year also contributed to the charities income and towards the charities aims. Only one event was cancelled in this financial year due to the tail end effects of covid restrictions, this being the September 2021 5K race.

In order to maintain the interest of the current associate membership and continue to attract visitors and new associate members from the general public, the Social and Games Committees again organised a timetable of events to take place. This year has seen an increase in visitor numbers and event attendees due to a continued staycation effect, a prolonged hot summer and the introduction of new events. This in turn has led to an increase in the number of new associate memberships.

The grounds and infrastructure continued to be maintained by employed ground staff, the paid services of outside contractors where necessary and a small group of volunteers. A number of volunteers attended as "the Tuesday Group" and provided their services and knowledge free of charge to assist in the general maintenance and ongoing improvements to the site.

The Naturist Foundation endeavours to promote recreation, wellness and wellbeing and maintains its grounds and facilities for that purpose. Fulfilling that aim is at the heart of everything undertaken and achieved this year.

For the Trustees

THE NATURIST FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

THE NATURIST FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs P M Connell (Resigned 01.01.22) Mrs L J Howells Mrs P F Mills Mr T M Hall Mr S P Paton (Appointed 19.09.21)
Charity number	1179641
Companies House number	CEO14936
Independent examiner	Adams & Moore Adams & Moore House Instone Road Dartford Kent UK DA1 2AG

THE NATURIST FOUNDATION

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THE NATURIST FOUNDATION

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2022

The trustees present their report and financial statements for the Period ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to provide naturist recreational facilities and maintain ancient woodland for the public benefit. There has been no change in these during the Period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Following a successful application, to The Charity Commission in April 2018, all the Assets and Liabilities transfer to a new Charitable Incorporated Organisation (Charity No. 1179641) as of 1 January 2019. The former charity ceased its activities on that date. These accounts are the second for the new Charitable Incorporated Organisation.

Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its governing document, its constitution.

The trustees who served during the Period and up to the date of signature of the financial statements were:

Mrs P M Connell

Mrs L J Howells

Mrs P F Mills

Mr T M Hall

Mr S P Paton

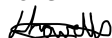
The power to appoint new trustees, whose number shall not be limited, is vested in the surviving or continuing trustees.

All trustees are volunteers. The charity employs such personnel as it deems necessary for the administration and grounds maintenance.

The trustees' report was approved by the Board of Trustees.

Mrs L J Howells

Trustee



Dated:

31/01/2023

THE NATURIST FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NATURIST FOUNDATION

I report to the trustees on my examination of the financial statements of The Naturist Foundation (the charity) for the Period ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Association of Certified Accountants (ACCA), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Adams & Moore

Adams & Moore House
Instone Road
Dartford
Kent
DA1 2AG
UK

Dated:

THE NATURIST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 March 2022

		Unrestricted funds 2022 £	Total 2021 £
	Notes		
<u>Income and endowments from:</u>			
Donations	3	27,002	42,501
Charitable activities	4	245,663	195,824
Investments	5	134	609
Other income	6	19,143	50,402
Total income		<u>291,942</u>	<u>289,336</u>
<u>Expenditure on:</u>			
Charitable activities	7	284,824	247,280
Total resources expended		<u>284,824</u>	<u>247,280</u>
Net (expenditure)/income for the year/ Net movement in funds		7,117	42,056
Fund balances at 31 March 2021		<u>787,190</u>	<u>745,134</u>
Fund balances at 31 March 2022		<u>794,307</u>	<u>787,190</u>

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.


THE NATURIST FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		524,627		536,380
Current assets					
Debtors	12	18,904		2,710	
Cash at bank and in hand		462,283		332,596	
		481,187		335,306	
Creditors: amounts falling due within one year	13	(211,507)		(84,496)	
Net current assets			269,680		250,810
Total assets less current liabilities			794,307		787,190
Income funds					
Unrestricted funds			794,307		787,190
			794,307		787,190

The financial statements were approved by the Trustees on 31/01/2023



Mrs L J Howells
Trustee

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Naturist Foundation is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties, where held, and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies, when received, will be recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

1.5 Resources expended Accounting policies

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Property	not depreciated
Mobile Homes	20% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Children's playground	20% on straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

Accounting policies (Contd.)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

3 Donations

	2022	2021
	£	£
Donation for hire vans	153	13,039
Gift Aid donations	26,849	24,731
HMRC Gift Aid rebate	--	4,731
	<hr/>	<hr/>
	27,002	42,501
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THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

4 Charitable activities

	Provision of facilities	Total 2022	Total 2021
	£	£	£
Associate membership fees	36,237	36,237	
Member's contribution	13,053	13,053	44,389
Seasonal camping	97,766	97,766	94,297
Holiday meadow income	28,745	28,745	25,231
Silent disco event income	-	-	499
Showers	2,499	2,499	4,866
Lockers	795	795	640
Mobile home rental income	13,918	13,918	18,375
Chalet letting income	2,953	2,953	7,527
Other Income	7,541	7,541	
Party in the Stark	25,925	25,925	
Laundry income	645	645	
CAS casual day	4,670	4,670	
Camping Winter Storage	8,905	8,905	
Games fund	1,710	1,710	
CRES Residential site rent	300	300	
	<u>245,663</u>	<u>243,663</u>	<u>195,824</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

5 Investments

	2022 £	2021 £
Interest receivable	134	609

6 Other income

	2022 £	2021 £
Covid Grants & JRS claims	19,143	50,402
	19,143	50,402

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

7 Charitable activities

	Provision of facilities	Total 2022	Total 2021
	£	£	£
Staff costs	67,161	67,161	88,048
Light and heat	42,728	42,728	10,687
Telephone systems	4,455	4,455	3,971
Pavilion	46	46	-
Advertising	6,725	6,725	4,735
Amenity improvements	25,721	25,721	23,692
Pool	7,771	7,771	13,857
Security, first aid and safety	6,272	6,272	12,238
Covid Precautions	1,117	1,117	10,818
General maintenance	12,318	12,318	14,039
Chalet running costs	928	928	2,406
Canteen concession	988	988	1,847
Mobile home maintenance	1,712	1,712	7,102
Perimeter Fence	33,360	33,360	
Other Expenses	1,294	1,294	1,773
Party in the Stark	13,308	13,308	182
Sundries	12,021	12,021	2,228
Insurance	12,343	12,343	10,893
	250,269	250,269	208,516
Share of support costs (see note 8)	26,619	26,619	31,791
Share of governance costs (see note 8)	7,936	7,936	6,974
	284,824	284,824	247,280

During the 2021 accounts the meter readings of electricity were provided and a large rebate was processed while in 2022 accounts, members paid £7,018.56 & recovery of £6,099.30.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Employer's Pension	950	-	950	1,114	Income generation
Depreciation	11,849	-	11,849	13,442	Income generation
Travel and hospitality	754	-	754	377	Income generation
Timber and husbandry	1,050	-	1,050	8,295	Income generation
Subscriptions	1,504	-	1,504	926	Income generation
Rates and water	1,177	-	1,177	772	Income generation
Computer and stationery	3,525	-	3,525	2,128	Income generation
Fire precautions	148	-	148	1,167	Income generation
Vending machine	498	-	498	924	Income generation
Camping expenses	1,073	-	1,073	270	Income generation
Bank charges	4,091	-	4,091	2,376	Income generation
Legal and professional		7,936	7,936	6,974	Governance
	<u>26,619</u>	<u>7,936</u>	<u>34,555</u>	<u>38,765</u>	
Analysed between					
Charitable activities	<u>26,619</u>	<u>7,936</u>	<u>34,555</u>	<u>38,765</u>	

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

9 Employees

Number of employees

The average monthly number of employees during the Period was:

	2022 Number	2021 Number
Administrative	3	2
Ground maintenance	2	2
Other	3	3
	<hr/>	<hr/>
	8	7
	<hr/>	<hr/>

Employment costs

	2022 £	2021 £
Wages and salaries	67,161	88,048
Employer Social security costs	3,850	1,114
Employer workplace pension costs	950	3,589
	<hr/>	<hr/>
	71,961	92,751
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THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

10 Tangible fixed assets

	Freehold	Mobile Homes	Fixtures, fittings & equipment	Children's playground	Total
	£	£	£	£	£
Cost					
At 1 April 2021	492,429	35,162	393	36,394	564,378
Additions	-		97		97
At 31 March 2022	492,429	35,162	490	36,394	564,475
Depreciation and impairment					
At 1 April 2021	-	12,658	141	15,198	27,998
Depreciation charged in the Period	-	4,501	70	7,279	11,849
At 31 March 2022	-	17,159	211	22,477	39,848
Carrying amount					
At 31 March 2022	492,429	18,003	279	13,917	524,627
At 31 March 2021	492,429	22,504	251	21,196	536,380

Freehold held on the accounts was originally a leasehold for the Brocken Hurst premises. Under the terms of that lease the freehold owners remained beneficiaries to annual lease payments during their lifetime. The last beneficiary passed away in May 2016, at which point the freehold passed to The Naturist Foundation. The value of the Freehold is based on the historical lease payments that have been made towards the property.

11 Financial instruments	2022 £	2021 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	2,710	2,710
Carrying amount of financial liabilities		
Measured at amortised cost	77,546	77,546
12 Debtors	2022 £	2021 £
Amounts falling due after more than one year:		
Debtors	2,710	2,710
Other debtors	14,584	
Net Wages	1,610	
	18,904	2,710

Debtors refers to the balance held with the Deposit Protection Service.
Other debtor is the provision of Bromley Covid membership rebates.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1.26	495
Pension Payable	113	-
Creditors	4,351	4,351
CS Income in advance	101,018	33,993
PitS income in advance	18,387	18,359
Jazz Festival income in advance	7,341	1,818
Society funds	7,514	9,049
Gate card deposits	7,438	7,437
Children's fund	1,776	5,971
Welfare/Social committee fund	2,823	1,023
Accountant's fees	4,400	2,000
Holiday/Winter income in advance	5,359	
Associate Membership in advance	42,719	
Chalet/CAS day visits in advance	6,177	
Ad-hoc/wellbeing/BH5k in advance	2,090	
	<u>211,507</u>	<u>84,496</u>

Income in advance relates to Camping and Membership fees paid to the charity in advance.

14 Cash generated from operations

	2022 £	2021 £
(Deficit)/surplus for the Period	7,117	42,055
Adjustments for:		
Depreciation and impairment of tangible fixed assets	11,849	13,442
Movements in working capital:		
(Increase) in investment	(97)	(1,539)
(decrease) in creditors	125,400	27,531
(increase) in other debtors	(14,583)	
Cash generated from operations	<u>129,686</u>	<u>81,489</u>
Cash reserves brought forward	332,596	251,107
Cash generated from all activities	<u>462,282</u>	<u>332,596</u>

THE NATURIST FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

THE NATURIST FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs P M Connell (Resigned 01.01.22) Mrs L J Howells Mrs P F Mills Mr T M Hall Mr S P Paton (Appointed 19.09.21)
Charity number	1179641
Companies House number	CEO14936
Independent examiner	Adams & Moore Adams & Moore House Instone Road Dartford Kent UK DA1 2AG

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THE NATURIST FOUNDATION

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2022

The trustees present their report and financial statements for the Period ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to provide naturist recreational facilities and maintain ancient woodland for the public benefit. There has been no change in these during the Period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Following a successful application, to The Charity Commission in April 2018, all the Assets and Liabilities transfer to a new Charitable Incorporated Organisation (Charity No. 1179641) as of 1 January 2019. The former charity ceased its activities on that date. These accounts are the second for the new Charitable Incorporated Organisation.

Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its governing document, its constitution.

The trustees who served during the Period and up to the date of signature of the financial statements were:

Mrs P M Connell

Mrs L J Howells

Mrs P F Mills

Mr T M Hall

Mr S P Paton


The power to appoint new trustees, whose number shall not be limited, is vested in the surviving or continuing trustees.

All trustees are volunteers. The charity employs such personnel as it deems necessary for the administration and grounds maintenance.

The trustees' report was approved by the Board of Trustees.

Mrs L J Howells

Trustee



Dated:

31/01/2023

THE NATURIST FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NATURIST FOUNDATION

I report to the trustees on my examination of the financial statements of The Naturist Foundation (the charity) for the Period ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Association of Certified Accountants (ACCA), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Adams & Moore

Adams & Moore House
Instone Road
Dartford
Kent
DA1 2AG
UK

Dated:

THE NATURIST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 March 2022

		Unrestricted funds 2022 £	Total 2021 £
	Notes		
<u>Income and endowments from:</u>			
Donations	3	27,002	42,501
Charitable activities	4	245,663	195,824
Investments	5	134	609
Other income	6	19,143	50,402
Total income		<u>291,942</u>	<u>289,336</u>
<u>Expenditure on:</u>			
Charitable activities	7	284,824	247,280
Total resources expended		<u>284,824</u>	<u>247,280</u>
Net (expenditure)/income for the year/ Net movement in funds		7,117	42,056
Fund balances at 31 March 2021		<u>787,190</u>	<u>745,134</u>
Fund balances at 31 March 2022		<u>794,307</u>	<u>787,190</u>

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.


THE NATURIST FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		524,627		536,380
Current assets					
Debtors	12	18,904		2,710	
Cash at bank and in hand		462,283		332,596	
		481,187		335,306	
Creditors: amounts falling due within one year	13	(211,507)		(84,496)	
Net current assets			269,680		250,810
Total assets less current liabilities			794,307		787,190
Income funds					
Unrestricted funds			794,307		787,190
			794,307		787,190

The financial statements were approved by the Trustees on 31/01/2023



Mrs L J Howells
Trustee

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Naturist Foundation is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties, where held, and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies, when received, will be recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

1.5 Resources expended Accounting policies

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Property	not depreciated
Mobile Homes	20% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Children's playground	20% on straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

Accounting policies (Contd.)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

3 Donations

	2022	2021
	£	£
Donation for hire vans	153	13,039
Gift Aid donations	26,849	24,731
HMRC Gift Aid rebate	--	4,731
	<hr/>	<hr/>
	27,002	42,501
	<hr/>	<hr/>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

4 Charitable activities

	Provision of facilities	Total 2022	Total 2021
	£	£	£
Associate membership fees	36,237	36,237	
Member's contribution	13,053	13,053	44,389
Seasonal camping	97,766	97,766	94,297
Holiday meadow income	28,745	28,745	25,231
Silent disco event income	-	-	499
Showers	2,499	2,499	4,866
Lockers	795	795	640
Mobile home rental income	13,918	13,918	18,375
Chalet letting income	2,953	2,953	7,527
Other Income	7,541	7,541	
Party in the Stark	25,925	25,925	
Laundry income	645	645	
CAS casual day	4,670	4,670	
Camping Winter Storage	8,905	8,905	
Games fund	1,710	1,710	
CRES Residential site rent	300	300	
	<u>245,663</u>	<u>243,663</u>	<u>195,824</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

5 Investments

	2022	2021
	£	£
Interest receivable	134	609
	<u> </u>	<u> </u>

6 Other income

	2022	2021
	£	£
Covid Grants & JRS claims	19,143	50,402
	<u> </u>	<u> </u>
	<u>19,143</u>	<u>50,402</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

7 Charitable activities

	Provision of facilities	Total 2022	Total 2021
	£	£	£
Staff costs	67,161	67,161	88,048
Light and heat	42,728	42,728	10,687
Telephone systems	4,455	4,455	3,971
Pavilion	46	46	-
Advertising	6,725	6,725	4,735
Amenity improvements	25,721	25,721	23,692
Pool	7,771	7,771	13,857
Security, first aid and safety	6,272	6,272	12,238
Covid Precautions	1,117	1,117	10,818
General maintenance	12,318	12,318	14,039
Chalet running costs	928	928	2,406
Canteen concession	988	988	1,847
Mobile home maintenance	1,712	1,712	7,102
Perimeter Fence	33,360	33,360	
Other Expenses	1,294	1,294	1,773
Party in the Stark	13,308	13,308	182
Sundries	12,021	12,021	2,228
Insurance	12,343	12,343	10,893
	250,269	250,269	208,516
Share of support costs (see note 8)	26,619	26,619	31,791
Share of governance costs (see note 8)	7,936	7,936	6,974
	284,824	284,824	247,280

During the 2021 accounts the meter readings of electricity were provided and a large rebate was processed while in 2022 accounts, members paid £7,018.56 & recovery of £6,099.30.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Employer's Pension	950	-	950	1,114	Income generation
Depreciation	11,849	-	11,849	13,442	Income generation
Travel and hospitality	754	-	754	377	Income generation
Timber and husbandry	1,050	-	1,050	8,295	Income generation
Subscriptions	1,504	-	1,504	926	Income generation
Rates and water	1,177	-	1,177	772	Income generation
Computer and stationery	3,525	-	3,525	2,128	Income generation
Fire precautions	148	-	148	1,167	Income generation
Vending machine	498	-	498	924	Income generation
Camping expenses	1,073	-	1,073	270	Income generation
Bank charges	4,091	-	4,091	2,376	Income generation
Legal and professional		7,936	7,936	6,974	Governance
	<u>26,619</u>	<u>7,936</u>	<u>34,555</u>	<u>38,765</u>	
Analysed between					
Charitable activities	<u>26,619</u>	<u>7,936</u>	<u>34,555</u>	<u>38,765</u>	

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

9 Employees

Number of employees

The average monthly number of employees during the Period was:

	2022 Number	2021 Number
Administrative	3	2
Ground maintenance	2	2
Other	3	3
	<hr/>	<hr/>
	8	7
	<hr/>	<hr/>

Employment costs

	2022 £	2021 £
Wages and salaries	67,161	88,048
Employer Social security costs	3,850	1,114
Employer workplace pension costs	950	3,589
	<hr/>	<hr/>
	71,961	92,751
	<hr/>	<hr/>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

10 Tangible fixed assets

	Freehold	Mobile Homes	Fixtures, fittings & equipment	Children's playground	Total
	£	£	£	£	£
Cost					
At 1 April 2021	492,429	35,162	393	36,394	564,378
Additions	-		97		97
At 31 March 2022	492,429	35,162	490	36,394	564,475
Depreciation and impairment					
At 1 April 2021	-	12,658	141	15,198	27,998
Depreciation charged in the Period	-	4,501	70	7,279	11,849
At 31 March 2022	-	17,159	211	22,477	39,848
Carrying amount					
At 31 March 2022	492,429	18,003	279	13,917	524,627
At 31 March 2021	492,429	22,504	251	21,196	536,380

Freehold held on the accounts was originally a leasehold for the Brocken Hurst premises. Under the terms of that lease the freehold owners remained beneficiaries to annual lease payments during their lifetime. The last beneficiary passed away in May 2016, at which point the freehold passed to The Naturist Foundation. The value of the Freehold is based on the historical lease payments that have been made towards the property.

11 Financial instruments	2022 £	2021 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	2,710	2,710
Carrying amount of financial liabilities		
Measured at amortised cost	77,546	77,546
12 Debtors	2022 £	2021 £
Amounts falling due after more than one year:		
Debtors	2,710	2,710
Other debtors	14,584	
Net Wages	1,610	
	18,904	2,710

Debtors refers to the balance held with the Deposit Protection Service.
Other debtor is the provision of Bromley Covid membership rebates.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1.26	495
Pension Payable	113	-
Creditors	4,351	4,351
CS Income in advance	101,018	33,993
PitS income in advance	18,387	18,359
Jazz Festival income in advance	7,341	1,818
Society funds	7,514	9,049
Gate card deposits	7,438	7,437
Children's fund	1,776	5,971
Welfare/Social committee fund	2,823	1,023
Accountant's fees	4,400	2,000
Holiday/Winter income in advance	5,359	
Associate Membership in advance	42,719	
Chalet/CAS day visits in advance	6,177	
Ad-hoc/wellbeing/BH5k in advance	2,090	
	<u>211,507</u>	<u>84,496</u>

Income in advance relates to Camping and Membership fees paid to the charity in advance.

14 Cash generated from operations

	2022 £	2021 £
(Deficit)/surplus for the Period	7,117	42,055
Adjustments for:		
Depreciation and impairment of tangible fixed assets	11,849	13,442
Movements in working capital:		
(Increase) in investment	(97)	(1,539)
(decrease) in creditors	125,400	27,531
(increase) in other debtors	(14,583)	
Cash generated from operations	<u>129,686</u>	<u>81,489</u>
Cash reserves brought forward	332,596	251,107
Cash generated from all activities	<u>462,282</u>	<u>332,596</u>