

THE NATURIST FOUNDATION CIO ANNUAL REPORT
15 Month period YEAR ENDED 31st MARCH 2021.

The Naturist Foundation aims to provide recreational facilities and maintain ancient woodlands for the public benefit.

There has been one change this year in the Trustees of the Charity. Tom Hall was added as Trustee.

The main source of income for the charity continued to be from the camping fees from those who use the camping pitches on the separately licensed associate members' and visitors' camping areas within the grounds, and also associate membership fees. Monies made from various events staged throughout the year also contributed to the charity's income towards its charitable objectives.

It should be noted that income was reduced because of Government restrictions applied during the Covid-19 pandemic.

Following Government advice and after council correspondence the Trustees delayed opening for associate members until 4th July 2020 and for visitors until 1st August 2020.

In order to maintain the interest of the current associate membership and continue to attract visitors and new associate members from the general public, the Social and Games Committees again organised a timetable of events to take place. Compared with normal years, these events were significantly limited and held outdoors.

Because of the reduced season during which people could visit and camp, a formula for rebates was agreed with the associate membership.

The grounds and infrastructure continued to be maintained by employed ground staff, the paid services of outside contractors where necessary and a small group of volunteers. A number of the volunteers attended as "the Tuesday Group" and provided their services and knowledge free of charge to assist in the general maintenance and ongoing improvements to the site. The Tuesday Group attendance was affected by the pandemic,

It was noted that due to Covid related travel restrictions, we significantly benefited from those preferring a "staycation", some of whom converted from visitor to associate-member.

The Naturist Foundation endeavours to promote recreation, wellness and wellbeing and maintains its grounds and facilities for that purpose. Fulfilling that aim is at the heart of everything undertaken and achieved this year.

For the Trustees.

THE NATURIST FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

THE NATURIST FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs P M Connell (Resigned 01.01.22) Mrs L J Howells Mrs P F Mills Mr T M Hall Mr S P Paton (Appointed 19.09.21)
Charity number	1179641
Companies House number	CEO14936
Independent examiner	Adams & Moore Adams & Moore House Instone Road Dartford Kent UK DA1 2AG

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THE NATURIST FOUNDATION

TRUSTEES' REPORT

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

The trustees present their report and financial statements for the Period ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to provide naturist recreational facilities and maintain ancient woodland for the public benefit. There has been no change in these during the Period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Following a successful application, to The Charity Commission in April 2018, all the Assets and Liabilities transfer to a new Charitable Incorporated Organisation (Charity No. 1179641) as of 1 January 2019. The former charity ceased its activities on that date. These accounts are the second for the new Charitable Incorporated Organisation.

Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its governing document, its constitution.

The trustees who served during the Period and up to the date of signature of the financial statements were:

Mrs P M Connell

Mrs L J Howells

Mrs P F Mills

Mr T M Hall

The power to appoint new trustees, whose number shall not be limited, is vested in the surviving or continuing trustees.

All trustees are volunteers. The charity employs such personnel as it deems necessary for the administration and grounds maintenance.

The trustees' report was approved by the Board of Trustees.

Mrs L J Howells

Trustee

Dated: 14.02.2022



THE NATURIST FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NATURIST FOUNDATION

I report to the trustees on my examination of the financial statements of The Naturist Foundation (the charity) for the Period ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Association of Certified Accountants (ACCA), which is one of the listed bodies.


Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Adams & Moore

Adams & Moore House
Instone Road
Dartford
Kent
DA1 2AG
UK

Dated:

THE NATURIST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Total 2019 £
<u>Income and endowments from:</u>			
Donations	3	42,501	44,808
Charitable activities	4	195,824	264,578
Investments	5	609	1,219
Other income	6	50,402	-
Total income		289,336	310,605
<u>Expenditure on:</u>			
Charitable activities	7	247,280	284,214
Total resources expended		247,280	284,214
Net (expenditure)/income for the year/ Net movement in funds		42,056	26,391
Fund balances at 1 January 2020		745,134	718,743
Fund balances at 31 March 2021		787,190	745,134

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

THE NATURIST FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2019 £	£
Fixed assets					
Tangible assets	10		536,380		548,283
Current assets					
Debtors	12	2,710		2,710	
Cash at bank and in hand		332,596		251,107	
		<u>335,306</u>		<u>253,817</u>	
Creditors: amounts falling due within one year	14	(84,496)		(56,965)	
Net current assets			<u>250,810</u>		<u>196,852</u>
Total assets less current liabilities			<u>787,190</u>		<u>745,135</u>
Income funds					
Unrestricted funds			<u>787,190</u>		<u>745,135</u>
			<u>787,190</u>		<u>745,135</u>

The financial statements were approved by the Trustees on 14.02.2022



Mrs L J Howells
Trustee

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Naturist Foundation is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties, where held, and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies, when received, will be recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021**

1.5 Resources expended
Accounting policies

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Property	not depreciated
Mobile Homes	20% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Children's playground	20% on straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

Accounting policies (Contd)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

3 Donations

	2021	2019
	£	£
Jubilee bar	-	20,000
Donation for hire vans	13,039	-
Gift Aid donations	24,731	18,832
HMRC Gift Aid rebate	4,731	5,583
Other	-	393
	<u>42,501</u>	<u>44,808</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

4 Charitable activities

	Provision of facilities	Total 2021	Total 2019
	£	£	£
Associate membership fees	44,389	44,389	53,716
Seasonal camping	94,297	94,297	109,590
Holiday meadow income	25,231	25,231	36,932
Jazz Festival income	-	-	10,868
PitS Festival income	-	-	27,531
Silent disco event income	499	499	-
Showers	4,866	4,866	5,851
Lockers	640	640	-
Mobile home rental income	18,375	18,375	13,970
Chalet letting income	7,527	7,527	6,120
	<u>195,824</u>	<u>195,824</u>	<u>264,578</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

5 Investments

	2021 £	2019 £
Interest receivable	609	1,219

6 Other income

	2021 £	2019 £
Covid Grants & JRS claims	50,402	-
	<u>50,402</u>	<u>-</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

7 Charitable activities

	Provision of facilities	Total 2021	Total 2019
	£	£	£
Staff costs	88,048	88,048	69,715
Light and heat	10,687	10,687	31,203
Telephone systems	3,971	3,971	3,988
Postage and stationery	-	-	-
Advertising	4,735	4,735	6,757
Amenity improvements	23,692	23,692	24,559
Pool and pavilion	13,857	13,857	7,645
Security, first aid and safety	12,238	12,238	4,495
Covid Precautions	10,818	10,818	-
General maintenance	14,039	14,039	22,255
Chalet running costs	2,406	2,406	899
Canteen concession	1,847	1,847	1,554
Mobile home maintenance	7,102	7,102	8,366
Printing of The Grove	-	-	1,356
Jazz festival	-	-	8,466
Other Expenses	1,773	1,773	-
Party in the Stark	182	182	20,267
Sundries	2,228	2,228	1,326
Insurance	10,893	10,893	13,698
	<u>208,516</u>	<u>208,516</u>	<u>226,549</u>
Share of support costs (see note 8)	31,791	31,791	34,121
Share of governance costs (see note 8)	6,974	6,974	23,543
	<u>247,280</u>	<u>247,280</u>	<u>284,213</u>

Electricity in the 2019 accounts was charged based on estimated electricity bills. During the 2021 accounts the meter readings were provided and a large rebate was processed.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

8	Support costs	Support costs	Governance costs	2021	2019	Basis of allocation
		£	£	£	£	
	Employer NIC & Pension	1,114	-	1,114	3,608	Income generation
	Depreciation	13,442	-	13,442	14,556	Income generation
	Travel and hospitality	377	-	377	671	Income generation
	Timber and husbandry	8,295	-	8,295	4,200	Income generation
	Subscriptions	926	-	926	1,010	Income generation
	Rates and water	772	-	772	2,518	Income generation
	Computer and stationery	2,128	-	2,128	1,612	Income generation
	Fire precautions	1,167	-	1,167	888	Income generation
	Vending machine	924	-	924	431	Income generation
	Camping expenses	270	-	270	2,032	Income generation
	Bank charges	2,376	-	2,376	2,595	Income generation
	Legal and professional		6,974	6,974	23,543	Governance
		<u>31,791</u>	<u>6,974</u>	<u>38,765</u>	<u>57,174</u>	
	Analysed between					
	Charitable activities	<u>31,791</u>	<u>6,974</u>	<u>38,765</u>	<u>57,174</u>	

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

9 Employees

Number of employees

The average monthly number of employees during the Period was:

	2021 Number	2019 Number
Administrative	2	2
Ground maintenance	2	2
Other	3	3
	<u>7</u>	<u>7</u>

Employment costs

	2021 £	2019 £
Wages and salaries	88,048	75,872
Employer Social security costs	1,114	2,284
Employer workplace pension costs	3,589	1,325
	<u>92,751</u>	<u>79,481</u>

There were no employees whose annual remuneration was £60,000 or more.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

11 Tangible fixed assets

	Freehold	Mobile Homes	Fixtures, fittings & equipment	Children's playground	Total
	£	£	£	£	£
Cost					
At 1 January 2020	492,429	35,162	393	34,855	562,839
Additions	-	-	-	1,539	1,539
At 31 March 2021	492,429	35,162	393	36,394	564,378
Depreciation and impairment					
At 1 January 2020	-	7,032	79	7,445	14,556
Depreciation charged in the Period	-	5,626	63	7,753	13,442
At 31 March 2021	-	12,658	142	15,198	27,998
Carrying amount					
At 31 March 2021	492,429	22,504	251	21,196	536,380
At 31 December 2019	492,429	28,130	314	27,410	548,283

Freehold held on the accounts was originally a leasehold for the Brocken Hurst premises. Under the terms of that lease the freehold owners remained beneficiaries to annual lease payments during their lifetime. The last beneficiary passed away in May 2016, at which point the freehold passed to The Naturist Foundation. The value of the Freehold is based on the historical lease payments that have been made towards the property.

12 Financial instruments

	2021 £	2019 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	2,710	2,710
Carrying amount of financial liabilities		
Measured at amortised cost	77,546	53,134

13 Debtors

	2021 £	2019 £
Amounts falling due after more than one year:		
Other debtors	2,710	2,710

Other debtors refers to the balance held with the Deposit Protection Service

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

14 Creditors: amounts falling due within one year

	2021 £	2019 £
Other taxation and social security	495	1,431
Accrued Wages	-	-
Creditors	4,351	-
Income in advance	33,993	25,079
PitS income in advance	18,359	3,363
Jazz Festival income in advance	1,818	398
Society funds	9,049	9,756
Gate card deposits	7,437	7,437
Children's/Games fund	5,971	6,078
Welfare fund	1,023	1,023
Accountant's fees	2,000	2,400
	<u>84,496</u>	<u>56,965</u>

Income in advance relates to Camping and Membership fees paid to the charity in advance.

15 Related party transactions

Transactions with related parties

There were no related party transactions during the year

16 Cash generated from operations

	2021 £	2019 £
(Deficit)/surplus for the Period	42,055	26,392
Adjustments for:		
Depreciation and impairment of tangible fixed assets	13,442	14,556
Movements in working capital:		
(Increase) in debtors	(1,539)	(25,367)
Increase in creditors	27,531	(10,035)
Cash generated from operations	81,489	5,546
Cash transferred in from Charity number 271420	-	245,561
Cash reserves brought forward	251,107	-
Cash generated from all activities	<u>332,596</u>	<u>251,107</u>

THE NATURIST FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

THE NATURIST FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs P M Connell (Resigned 01.01.22) Mrs L J Howells Mrs P F Mills Mr T M Hall Mr S P Paton (Appointed 19.09.21)
Charity number	1179641
Companies House number	CEO14936
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THE NATURIST FOUNDATION

TRUSTEES' REPORT

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

The trustees present their report and financial statements for the Period ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to provide naturist recreational facilities and maintain ancient woodland for the public benefit. There has been no change in these during the Period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Following a successful application, to The Charity Commission in April 2018, all the Assets and Liabilities transfer to a new Charitable Incorporated Organisation (Charity No. 1179641) as of 1 January 2019. The former charity ceased its activities on that date. These accounts are the second for the new Charitable Incorporated Organisation.

Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its governing document, its constitution.

The trustees who served during the Period and up to the date of signature of the financial statements were:

Mrs P M Connell

Mrs L J Howells

Mrs P F Mills

Mr T M Hall

The power to appoint new trustees, whose number shall not be limited, is vested in the surviving or continuing trustees.

All trustees are volunteers. The charity employs such personnel as it deems necessary for the administration and grounds maintenance.

The trustees' report was approved by the Board of Trustees.

Mrs L J Howells

Trustee

Dated: 14.02.2022



THE NATURIST FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NATURIST FOUNDATION

I report to the trustees on my examination of the financial statements of The Naturist Foundation (the charity) for the Period ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Association of Certified Accountants (ACCA), which is one of the listed bodies.


Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Adams & Moore

Adams & Moore House
Instone Road
Dartford
Kent
DA1 2AG
UK

Dated:

THE NATURIST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Total 2019 £
<u>Income and endowments from:</u>			
Donations	3	42,501	44,808
Charitable activities	4	195,824	264,578
Investments	5	609	1,219
Other income	6	50,402	-
Total income		289,336	310,605
<u>Expenditure on:</u>			
Charitable activities	7	247,280	284,214
Total resources expended		247,280	284,214
Net (expenditure)/income for the year/ Net movement in funds		42,056	26,391
Fund balances at 1 January 2020		745,134	718,743
Fund balances at 31 March 2021		787,190	745,134

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

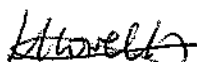
THE NATURIST FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2019 £	£
Fixed assets					
Tangible assets	10		536,380		548,283
Current assets					
Debtors	12	2,710		2,710	
Cash at bank and in hand		332,596		251,107	
		<u>335,306</u>		<u>253,817</u>	
Creditors: amounts falling due within one year	14	(84,496)		(56,965)	
Net current assets			<u>250,810</u>		<u>196,852</u>
Total assets less current liabilities			<u>787,190</u>		<u>745,135</u>
Income funds					
Unrestricted funds			<u>787,190</u>		<u>745,135</u>
			<u>787,190</u>		<u>745,135</u>

The financial statements were approved by the Trustees on 14.02.2022



Mrs L J Howells
Trustee

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Naturist Foundation is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties, where held, and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies, when received, will be recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

1.5 Resources expended **Accounting policies**

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Property	not depreciated
Mobile Homes	20% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Children's playground	20% on straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

Accounting policies (Contd)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

3 Donations

	2021	2019
	£	£
Jubilee bar	-	20,000
Donation for hire vans	13,039	-
Gift Aid donations	24,731	18,832
HMRC Gift Aid rebate	4,731	5,583
Other	-	393
	<u>42,501</u>	<u>44,808</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

4 Charitable activities

	Provision of facilities	Total 2021	Total 2019
	£	£	£
Associate membership fees	44,389	44,389	53,716
Seasonal camping	94,297	94,297	109,590
Holiday meadow income	25,231	25,231	36,932
Jazz Festival income	-	-	10,868
PitS Festival income	-	-	27,531
Silent disco event income	499	499	-
Showers	4,866	4,866	5,851
Lockers	640	640	-
Mobile home rental income	18,375	18,375	13,970
Chalet letting income	7,527	7,527	6,120
	<u>195,824</u>	<u>195,824</u>	<u>264,578</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

5 Investments

	2021 £	2019 £
Interest receivable	609	1,219

6 Other income

	2021 £	2019 £
Covid Grants & JRS claims	50,402	-
	<u>50,402</u>	<u>-</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

7 Charitable activities

	Provision of facilities	Total 2021	Total 2019
	£	£	£
Staff costs	88,048	88,048	69,715
Light and heat	10,687	10,687	31,203
Telephone systems	3,971	3,971	3,988
Postage and stationery	-	-	-
Advertising	4,735	4,735	6,757
Amenity improvements	23,692	23,692	24,559
Pool and pavilion	13,857	13,857	7,645
Security, first aid and safety	12,238	12,238	4,495
Covid Precautions	10,818	10,818	-
General maintenance	14,039	14,039	22,255
Chalet running costs	2,406	2,406	899
Canteen concession	1,847	1,847	1,554
Mobile home maintenance	7,102	7,102	8,366
Printing of The Grove	-	-	1,356
Jazz festival	-	-	8,466
Other Expenses	1,773	1,773	-
Party in the Stark	182	182	20,267
Sundries	2,228	2,228	1,326
Insurance	10,893	10,893	13,698
	<u>208,516</u>	<u>208,516</u>	<u>226,549</u>
Share of support costs (see note 8)	31,791	31,791	34,121
Share of governance costs (see note 8)	6,974	6,974	23,543
	<u>247,280</u>	<u>247,280</u>	<u>284,213</u>

Electricity in the 2019 accounts was charged based on estimated electricity bills. During the 2021 accounts the meter readings were provided and a large rebate was processed.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

8	Support costs	Support costs	Governance costs	2021	2019	Basis of allocation
		£	£	£	£	
	Employer NIC & Pension	1,114	-	1,114	3,608	Income generation
	Depreciation	13,442	-	13,442	14,556	Income generation
	Travel and hospitality	377	-	377	671	Income generation
	Timber and husbandry	8,295	-	8,295	4,200	Income generation
	Subscriptions	926	-	926	1,010	Income generation
	Rates and water	772	-	772	2,518	Income generation
	Computer and stationery	2,128	-	2,128	1,612	Income generation
	Fire precautions	1,167	-	1,167	888	Income generation
	Vending machine	924	-	924	431	Income generation
	Camping expenses	270	-	270	2,032	Income generation
	Bank charges	2,376	-	2,376	2,595	Income generation
	Legal and professional		6,974	6,974	23,543	Governance
		<u>31,791</u>	<u>6,974</u>	<u>38,765</u>	<u>57,174</u>	
	Analysed between					
	Charitable activities	<u>31,791</u>	<u>6,974</u>	<u>38,765</u>	<u>57,174</u>	

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

9 Employees

Number of employees

The average monthly number of employees during the Period was:

	2021 Number	2019 Number
Administrative	2	2
Ground maintenance	2	2
Other	3	3
	<u>7</u>	<u>7</u>

Employment costs

	2021 £	2019 £
Wages and salaries	88,048	75,872
Employer Social security costs	1,114	2,284
Employer workplace pension costs	3,589	1,325
	<u>92,751</u>	<u>79,481</u>

There were no employees whose annual remuneration was £60,000 or more.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

11 Tangible fixed assets

	Freehold	Mobile Homes	Fixtures, fittings & equipment	Children's playground	Total
	£	£	£	£	£
Cost					
At 1 January 2020	492,429	35,162	393	34,855	562,839
Additions	-	-	-	1,539	1,539
At 31 March 2021	492,429	35,162	393	36,394	564,378
Depreciation and impairment					
At 1 January 2020	-	7,032	79	7,445	14,556
Depreciation charged in the Period	-	5,626	63	7,753	13,442
At 31 March 2021	-	12,658	142	15,198	27,998
Carrying amount					
At 31 March 2021	492,429	22,504	251	21,196	536,380
At 31 December 2019	492,429	28,130	314	27,410	548,283

Freehold held on the accounts was originally a leasehold for the Brocken Hurst premises. Under the terms of that lease the freehold owners remained beneficiaries to annual lease payments during their lifetime. The last beneficiary passed away in May 2016, at which point the freehold passed to The Naturist Foundation. The value of the Freehold is based on the historical lease payments that have been made towards the property.

12 Financial instruments

	2021 £	2019 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	2,710	2,710
Carrying amount of financial liabilities		
Measured at amortised cost	77,546	53,134

13 Debtors

	2021 £	2019 £
Amounts falling due after more than one year:		
Other debtors	2,710	2,710

Other debtors refers to the balance held with the Deposit Protection Service

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

14 Creditors: amounts falling due within one year

	2021 £	2019 £
Other taxation and social security	495	1,431
Accrued Wages	-	-
Creditors	4,351	-
Income in advance	33,993	25,079
PitS income in advance	18,359	3,363
Jazz Festival income in advance	1,818	398
Society funds	9,049	9,756
Gate card deposits	7,437	7,437
Children's/Games fund	5,971	6,078
Welfare fund	1,023	1,023
Accountant's fees	2,000	2,400
	<u>84,496</u>	<u>56,965</u>

Income in advance relates to Camping and Membership fees paid to the charity in advance.

15 Related party transactions

Transactions with related parties

There were no related party transactions during the year

16 Cash generated from operations

	2021 £	2019 £
(Deficit)/surplus for the Period	42,055	26,392
Adjustments for:		
Depreciation and impairment of tangible fixed assets	13,442	14,556
Movements in working capital:		
(Increase) in debtors	(1,539)	(25,367)
Increase in creditors	27,531	(10,035)
Cash generated from operations	81,489	5,546
Cash transferred in from Charity number 271420	-	245,561
Cash reserves brought forward	251,107	-
Cash generated from all activities	<u>332,596</u>	<u>251,107</u>