

THE NATURIST FOUNDATION

England & Wales · Charity number 1179641

Details

Status Registered

Legal form CIO

Registered 2018-08-22

Register [View on the Charity Commission register](#)

Contact

Address Naturist Foundation
Sheepcote Lane
Orpington
BR5 4ET

Phone 01689 871200

Email info@naturistfoundation.org

Website <https://www.naturistfoundation.org/>

Activities

Objects: PROVIDING OR ASSISTING IN THE PROVISION OF FACILITIES FOR THE RECREATION OR OTHER LEISURE TIME OCCUPATION IN THE PUBLIC INTEREST AND IN THE INTEREST OF SOCIAL WELFARE; SUCH FACILITIES TO BE PROVIDED WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE PERSONS FOR WHOM THE FACILITIES ARE PRIMARILY INTENDED, AND TO BE AVAILABLE TO MALE AND FEMALE MEMBERS OF THE PUBLIC; PROVIDED THAT THE FOREGOING OBJECTS SHALL BE RESTRICTED AS FAR AS MAY BE NECESSARY AND REQUISITE AND SHALL BE CARRIED OUT SOLELY AND EXCLUSIVELY IN A MANNER RECOGNISED BY THE LAWS OF ENGLAND AND WALES AND SO AS TO COMPLY WITH THE REQUIREMENTS OF SECTION 5 OF THE CHARITIES ACT 2011 OR OTHERWISE IN A MANNER RECOGNISED BY THE LAWS OF ENGLAND AND WALES AS CHARITABLE.

Activities: Providing naturist recreational facilities and maintaining ancient woodlands

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Recreation
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£425,304	£390,442	-	-
2024-03-31	£408,891	£253,394	-	-
2023-03-31	£400,818	£425,845	-	-
2022-03-31	£291,942	£284,824	-	-
2021-03-31	£289,507	£247,451	-	-

Trustees

Name	Role	Appointed
Louise Joanne Howells	Chair	2014-07-26
Patricia Frances Mills		2015-03-21
Stephen Paul Paton		2021-09-19

Accounts

THE NATURIST FOUNDATION CIO ANNUAL REPORT

12 Month period YEAR ENDED 31ST MARCH 2025

The Naturist Foundation aims to provide naturist recreational facilities and maintain ancient woodlands for the public benefit.

Tom Hall resigned as a Trustee of the charity during this period for health reasons and has not been replaced.

Our Head Groundsman retired and a new Head Groundsman was appointed from the existing ground staff team. Additional staff were recruited, namely, a full-time groundsman and a part-time receptionist.

The main source of income for the charity continued to be from camping fees paid by associate members for the use of licensed camping pitches, and from visitors' camping areas within the grounds, and associate members fees.

Monies made from various events staged throughout the year also contributed to the charity's income and towards the charity's aims.

To maintain the interest of the current associate members and continue to attract visitors and new associate members from the public, the Social and Games Committee again organised a timetable of events to take place. Ongoing marketing activity for events, and the benefits of naturism through multiple media channels, continues to attract increasing attendance levels at events and new associate membership applications.

Infrastructure improvements during this period included: The completion of the new perimeter fencing project. New PVC windows to the pavilion and offices, New PVC windows, new lighting and a rebuilt flank wall to the 'Cowshed' Recreation Hall.

The grounds and infrastructure continued to be maintained by employed ground staff, the paid services of outside contractors and where necessary a small group of volunteers. A number of volunteers attended as "the Tuesday Group" and provided their services and knowledge free of charge to assist in the general maintenance and ongoing improvements to the grounds.

The Naturist Foundation endeavors to promote recreation, wellness and wellbeing and maintains its grounds and infrastructure for that purpose. Fulfilling that aim is at the heart of everything undertaken this year.

For the Trustees

Company registration number: CE014936

Charity registration number: 1179641

The Naturist Foundation

(A company limited by guarantee)
Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2025

Thompson Elphick
The Corner House
2 High Street
Aylesford
Kent
ME20 7BG

The Naturist Foundation

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 17

The Naturist Foundation

Reference and Administrative Details

Trustees	Mrs L J Howells
	Ms P F Mills
	Mr S P Paton
Charity Registration Number	1179641
Company Registration Number	CE014936
Registered Office	The Charity is incorporated in England and Wales.
	Brocken Hurst
	Sheepcote Lane
	Orpington
	Kent
	BR5 4ET

The Naturist Foundation

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The Charity maintains the local woodland for the benefit of naturists and the public. The Charity aims to maintain its facilities to a high standard and continue its fundraising and community programs.

Public benefit

The Charity's objectives are to provide recreational facilities alongside maintaining ancient woodland for the benefit of the public and naturists. These activities are ongoing during the period presented.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that maintaining this level will ensure no disruptions in the event of a significant drop in funding. This level of funding has been exceeded throughout the period.

Following a successful application to The Charity Commission in April 2018, all Assets and Liabilities transferred to a new Charitable Incorporated Organisation (Charity No. 1179641) as of 01 January 2019. The former Charity ceased activities on the same date.

On preparation on the Charity accounts for 2025, a fencing cost recognised in the profit and loss account in 2024 has been reclassified as a fixed asset on the Balance Sheet. This is not considered a material adjustment.

Structure, governance and management

Nature of governing document

The Charity is a Charitable Incorporated Organisation controlled by its governing document, its constitution.

Recruitment and appointment of Trustees

The Trustees who served during the year, and up to the date the financial statements were signed, are as follows:

Mrs L J Howells
Mrs P J Mills
Mr T M Hall - Resigned 16/07/2024
Mr S P Paton

The power to appoint and remove Trustees is vested in the surviving or continuing Trustees. The number of Trustees capable of being appointed is unlimited.

All Trustees are volunteers and the Charity employs personnel as it deems necessary to administer the grounds and maintain the facilities.

The Naturist Foundation

Trustees' Report

Statement of Trustees' responsibilities

The Trustees (who are also the directors of The Naturist Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

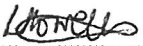
The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each member has taken steps that they ought to have taken as a member in order to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the Trustees of the Charity on 01/11/25 and signed on its behalf by:


.....
Mrs L J Howells
Trustee

The Naturist Foundation

Independent Examiner's Report to the trustees of The Naturist Foundation

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association Of Chartered And Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Naturist Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

Mr C Watson
Association Of Chartered And Certified Accountants (ACCA)

Date: 19/11/25

The Naturist Foundation

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds 2025 £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	20,690	45,811
Charitable activities	4	385,207	345,295
Investment income	5	<u>19,407</u>	<u>17,785</u>
Total income		<u>425,304</u>	<u>408,891</u>
Expenditure on:			
Charitable activities	6	<u>(390,442)</u>	<u>(253,394)</u>
Total expenditure		<u>(390,442)</u>	<u>(253,394)</u>
Net income		<u>34,862</u>	<u>155,497</u>
Net movement in funds		34,862	155,497
Reconciliation of funds			
Total funds brought forward		<u>924,777</u>	<u>769,280</u>
Total funds carried forward	14	<u><u>959,639</u></u>	<u><u>924,777</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2025 and 2024 is shown in note 14.

The Naturist Foundation

(Registration number: CE014936)
Balance Sheet as at 31 March 2025

	Note	£	2025	£	£	2024	£
Fixed assets							
Tangible assets	11			704,287			613,377
Current assets							
Debtors	12		36,619			52,780	
Cash at bank and in hand			<u>506,882</u>			<u>532,267</u>	
			543,501			585,047	
Creditors: Amounts falling due within one year	13		<u>(288,149)</u>			<u>(273,647)</u>	
Net current assets				<u>255,352</u>			<u>311,400</u>
Net assets				<u>959,639</u>			<u>924,777</u>
Funds of the Charity:							
Unrestricted income funds							
Unrestricted funds			<u>959,639</u>			<u>924,777</u>	
Total funds	14			<u>959,639</u>			<u>924,777</u>

The financial statements on pages 5 to 17 were approved by the Trustees, and authorised for issue on 01/11/2025 and signed on their behalf by:


.....
Mrs L J Howells
Trustee

The notes on pages 7 to 17 form an integral part of these financial statements.

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

Brocken Hurst
Sheepcote Lane
Orpington
Kent
BR5 4ET

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Naturist Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

The Nativist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the Charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the Charity would have had to pay to acquire them.
- (iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £150.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

Pensions and other post retirement obligations

The Charity operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The Charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The Charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	68	68	9,064
Gifts in kind	20,622	20,622	36,747
	<u>20,690</u>	<u>20,690</u>	<u>45,811</u>

The Nurturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Membership	56,709	56,709	54,312
Seasonal Camping	117,193	117,193	104,172
Meadow Camping	26,679	26,679	31,519
Party In The Stark	46,866	46,866	41,038
Residents	18,975	18,975	19,040
Electric Recovery Members And Residents	22,411	22,411	21,552
Showers	2,317	2,317	2,113
Lockers	613	613	520
Chalet	10,908	10,908	10,900
Laundry	1,822	1,822	1,739
Day Visits	11,444	11,444	9,690
Winter Storage	13,119	13,119	12,845
Jazz	8,117	8,117	12,791
Octoberfest	2,377	2,377	2,842
Wellness	-	-	1,461
Bare Bootleg	21,895	21,895	-
Pentanque Competition Income	3,845	3,845	-
Scarefest	51	51	1,121
5K	10,126	10,126	7,332
Gas Bottle Sales	2,854	2,854	2,708
General Events - Ad-Hoc	6,309	6,309	4,771
Catering Concession	350	350	324
Other Income	227	227	2,505
	<u>385,207</u>	<u>385,207</u>	<u>345,295</u>

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>19,407</u>	<u>19,407</u>	<u>17,785</u>

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
Staff costs		105,120	105,120	91,655
Electricity		40,977	40,977	39,110
Party In The Stark		26,050	26,050	24,041
Bare Bootleg		18,399	18,399	-
Penbтанque Competition Expenses		913	913	-
Octoberfest		1,655	1,655	1,736
Scarefest		-	-	740
5K		3,165	3,165	2,018
Office Supplies		8,058	8,058	5,961
Gas		1,132	1,132	2,747
Advertising		6,172	6,172	5,306
Grounds/Building Maintenance		76,948	76,948	(1,626)
Swimming Pool		3,213	3,213	1,074
Health & Safety		11,154	11,154	7,048
Refuse And Waste		6,558	6,558	8,001
Chalet		1,420	1,420	3,484
Mobile Homes		407	407	1,863
Perimeter Fence		(17,520)	(17,520)	17,520
Insurance		12,624	12,624	18,271
Cleaning		4,356	4,356	4,190
Jazz		9,134	9,134	10,171
Toilet Block		-	-	(55,888)
Website		3,322	3,322	3,151
Plant Purchase And Maintenance		2,551	2,551	4,501
Security		931	931	1,187
Water		8,220	8,220	5,315
Gas Bottle Purchase		2,755	2,755	2,300
General Events - Ad-Hoc		7,365	7,365	1,638
Catering Concession		2,517	2,517	2,801
Wellness		-	-	75
Camping Expenses		-	-	2,991
Miscellaneous Expenses		3,588	3,588	4,976
Governance costs	7	39,258	39,258	37,037
		<u>390,442</u>	<u>390,442</u>	<u>253,394</u>

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

Incorporated into the above expenditure are governance costs of £39,258 (2024 - £37,037) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance and Support costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Support fees			
Depreciation	19,889	19,889	19,748
Subscriptions	2,887	2,887	1,815
Rates And Water	812	812	(456)
Bank Charges	4,390	4,390	5,021
Governance - Legal fees	11,280	11,280	10,909
	<u>39,258</u>	<u>39,258</u>	<u>37,037</u>

8 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	103,056	90,887
Pension costs	2,064	768
	<u>105,120</u>	<u>91,655</u>

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year expressed as full time equivalents was as follows:

Administrative: 4 (2023 : 4)

Ground maintenance: 3 (2023 : 3)

Other: 4 (2023 : 4)

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The Charity is a registered Charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	554,131	130,447	684,578
Additions	<u>90,480</u>	<u>20,319</u>	<u>110,799</u>
At 31 March 2025	<u>644,611</u>	<u>150,766</u>	<u>795,377</u>
Depreciation			
At 1 April 2024	-	71,201	71,201
Charge for the year	<u>-</u>	<u>19,889</u>	<u>19,889</u>
At 31 March 2025	<u>-</u>	<u>91,090</u>	<u>91,090</u>
Net book value			
At 31 March 2025	<u>644,611</u>	<u>59,676</u>	<u>704,287</u>
At 31 March 2024	<u>554,131</u>	<u>59,246</u>	<u>613,377</u>

12 Debtors

	2025 £	2024 £
Trade debtors	26,824	28,540
Prepayments	1,377	10,344
Expenses in advance	4,409	4,722
Other debtors	<u>4,009</u>	<u>9,174</u>
	<u>36,619</u>	<u>52,780</u>

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	16,598	7,953
PAYE and NIC creditor	1,861	1,415
Chalet Day visits in advance	9,170	7,413
Pensions payable	319	212
Children's fund	1,417	1,396
Bare Bootleg income in advance	19,235	15,785
Jazz Festival income in advance	-	3,274
Accruals	3,480	3,360
Ad-hoc/wellbeing/BH5k in advance	1,616	2,920
CH Holiday Meadow income in advance	2,819	4,193
CS income in advance	131,962	132,684
PitS income in advance	34,174	28,991
Winter storage income in advance	4,224	4,756
Associate membership in advance	57,548	53,793
Oktoberfest income in advance	50	186
Petanque competition income in advance	1,393	3,056
Games and Social funds	2,111	2,074
CAS Day visits in advance	172	186
	<u>288,149</u>	<u>273,647</u>

14 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	<u>924,777</u>	<u>425,304</u>	<u>(390,442)</u>	<u>959,639</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	<u>769,280</u>	<u>408,891</u>	<u>(253,394)</u>	<u>924,777</u>

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	704,287	704,287
Current assets	543,501	543,501
Current liabilities	<u>(288,149)</u>	<u>(288,149)</u>
Total net assets	<u>959,639</u>	<u>959,639</u>
	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	613,377	613,377
Current assets	585,047	585,047
Current liabilities	<u>(273,647)</u>	<u>(273,647)</u>
Total net assets	<u>924,777</u>	<u>924,777</u>

The Naturist Foundation

Statement of Financial Activities by fund for the Year Ended 31 March 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	20,690	45,811
Charitable activities	385,207	345,295
Investment income	<u>19,407</u>	<u>17,785</u>
Total income	<u>425,304</u>	<u>408,891</u>
Expenditure on:		
Charitable activities	<u>(390,442)</u>	<u>(253,394)</u>
Total expenditure	<u>(390,442)</u>	<u>(253,394)</u>
Net income	<u>34,862</u>	<u>155,497</u>
Net movement in funds	34,862	155,497
Reconciliation of funds		
Total funds brought forward	<u>924,777</u>	<u>769,280</u>
Total funds carried forward	<u><u>959,639</u></u>	<u><u>924,777</u></u>

The Naturist Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Donation	68	9,064
Gift Aid donation	20,622	36,747
	<u>20,690</u>	<u>45,811</u>
<i>Charitable activities</i>		
Membership	56,709	54,312
Seasonal camping	117,193	104,172
Meadow camping	26,679	31,519
Showers	2,317	2,113
Lockers	613	520
Residents	18,975	19,040
Chalet	10,908	10,900
Other income	227	2,505
Party in the stark	46,866	41,038
Laundry	1,822	1,739
Day visits	11,444	9,690
Winter Storage	13,119	12,845
Electric recovery members and residents	22,411	21,552
Jazz	8,117	12,791
Wellness	-	1,461
Scarefest	51	1,121
5K	10,126	7,332
Gas bottle sales	2,854	2,708
General events - Ad-hoc	6,309	4,771
Catering concession	350	324
Bare Bootleg Income	21,895	-
Petanque Competition Income	3,845	-
Oktoberfest	2,377	2,842
	<u>385,207</u>	<u>345,295</u>
<i>Investment income</i>		
Interest on cash deposits	19,407	17,785
	<u>19,407</u>	<u>17,785</u>

This page does not form part of the statutory financial statements.

The Naturist Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<i>Charitable activities</i>		
Health and safety	(8,356)	(6,023)
Wellness	-	(75)
Electricity	(40,977)	(39,110)
Gas	(1,132)	(2,747)
Grounds/Building maintenance	(68,959)	1,626
Perimeter Fence	17,520	(17,520)
Planning Permission Expense	(7,989)	-
Camping expenses	-	(2,991)
Jazz	(9,134)	(10,171)
Sundry expenses	(3,588)	(4,976)
Refuse and waste	(6,558)	(8,001)
Security	(931)	(1,187)
Catering concession	(2,517)	(2,801)
Internal phone system	-	(1,825)
5K	(3,165)	(2,018)
Chalet	(1,420)	(3,484)
Toilet Block	-	55,888
Wages	(103,056)	(90,887)
Staff pensions (Defined contribution) - pension scheme 1	(2,064)	(768)
Fire precautions	(2,798)	(1,025)
Water rates	(8,220)	(5,315)
Gas bottle purchase	(2,755)	(2,300)
Insurance	(12,624)	(18,271)
Mobile homes	(407)	(1,863)
Swimming pool	(3,213)	(1,074)
Ad-hoc events	(7,365)	(1,638)
Plant purchase and maintenance	(2,551)	(4,501)
Bare Bootleg Expenses	(18,399)	-
Oktoberfest expenses	(1,655)	(1,736)
Website	(3,322)	(3,151)
Computer and stationery	(8,058)	(4,136)
Petanque Competition Expenses	(913)	-
Scarefest	-	(740)
Cleaning	(4,356)	(4,190)
Party in the stark	(26,050)	(24,041)
Advertising	(6,172)	(5,306)
Subscriptions	(2,887)	(1,815)
Legal and professional fees	(11,280)	(10,909)
Depreciation of plant and machinery	(12,624)	(16,833)

This page does not form part of the statutory financial statements.

The Naturist Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Depreciation of fixtures and fittings	(4,749)	(1,256)
Depreciation of office equipment	(2,516)	(1,659)
Rates And Water	(812)	456
Bank charges	(4,390)	(5,021)
	<u>(390,442)</u>	<u>(253,394)</u>

Company registration number: CE014936

Charity registration number: 1179641

The Naturist Foundation

(A company limited by guarantee)
Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2025

Thompson Elphick
The Corner House
2 High Street
Aylesford
Kent
ME20 7BG

The Naturist Foundation

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 17

The Naturist Foundation

Reference and Administrative Details

Trustees	Mrs L J Howells
	Ms P F Mills
	Mr S P Paton
Charity Registration Number	1179641
Company Registration Number	CE014936
Registered Office	The Charity is incorporated in England and Wales.
	Brocken Hurst
	Sheepcote Lane
	Orpington
	Kent
	BR5 4ET

The Naturist Foundation

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The Charity maintains the local woodland for the benefit of naturists and the public. The Charity aims to maintain its facilities to a high standard and continue its fundraising and community programs.

Public benefit

The Charity's objectives are to provide recreational facilities alongside maintaining ancient woodland for the benefit of the public and naturists. These activities are ongoing during the period presented.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that maintaining this level will ensure no disruptions in the event of a significant drop in funding. This level of funding has been exceeded throughout the period.

Following a successful application to The Charity Commission in April 2018, all Assets and Liabilities transferred to a new Charitable Incorporated Organisation (Charity No. 1179641) as of 01 January 2019. The former Charity ceased activities on the same date.

On preparation on the Charity accounts for 2025, a fencing cost recognised in the profit and loss account in 2024 has been reclassified as a fixed asset on the Balance Sheet. This is not considered a material adjustment.

Structure, governance and management

Nature of governing document

The Charity is a Charitable Incorporated Organisation controlled by its governing document, its constitution.

Recruitment and appointment of Trustees

The Trustees who served during the year, and up to the date the financial statements were signed, are as follows:

Mrs L J Howells
Mrs P J Mills
Mr T M Hall - Resigned 16/07/2024
Mr S P Paton

The power to appoint and remove Trustees is vested in the surviving or continuing Trustees. The number of Trustees capable of being appointed is unlimited.

All Trustees are volunteers and the Charity employs personnel as it deems necessary to administer the grounds and maintain the facilities.

The Naturist Foundation

Trustees' Report

Statement of Trustees' responsibilities

The Trustees (who are also the directors of The Naturist Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

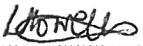
The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each member has taken steps that they ought to have taken as a member in order to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the Trustees of the Charity on 01/11/25 and signed on its behalf by:


.....
Mrs L J Howells
Trustee

The Naturist Foundation

Independent Examiner's Report to the trustees of The Naturist Foundation

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association Of Chartered And Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Naturist Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

Mr C Watson
Association Of Chartered And Certified Accountants (ACCA)

Date: 19/11/25

The Naturist Foundation

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds 2025 £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	20,690	45,811
Charitable activities	4	385,207	345,295
Investment income	5	<u>19,407</u>	<u>17,785</u>
Total income		<u>425,304</u>	<u>408,891</u>
Expenditure on:			
Charitable activities	6	<u>(390,442)</u>	<u>(253,394)</u>
Total expenditure		<u>(390,442)</u>	<u>(253,394)</u>
Net income		<u>34,862</u>	<u>155,497</u>
Net movement in funds		34,862	155,497
Reconciliation of funds			
Total funds brought forward		<u>924,777</u>	<u>769,280</u>
Total funds carried forward	14	<u><u>959,639</u></u>	<u><u>924,777</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2025 and 2024 is shown in note 14.

The Naturist Foundation

(Registration number: CE014936)
Balance Sheet as at 31 March 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	11	704,287	613,377
Current assets			
Debtors	12	36,619	52,780
Cash at bank and in hand		<u>506,882</u>	<u>532,267</u>
		543,501	585,047
Creditors: Amounts falling due within one year	13	<u>(288,149)</u>	<u>(273,647)</u>
Net current assets		<u>255,352</u>	<u>311,400</u>
Net assets		<u>959,639</u>	<u>924,777</u>
Funds of the Charity:			
Unrestricted income funds			
Unrestricted funds		<u>959,639</u>	<u>924,777</u>
Total funds	14	<u>959,639</u>	<u>924,777</u>

The financial statements on pages 5 to 17 were approved by the Trustees, and authorised for issue on 01/11/2025 and signed on their behalf by:



 Mrs L J Howells
 Trustee

The notes on pages 7 to 17 form an integral part of these financial statements.

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

Brocken Hurst
Sheepcote Lane
Orpington
Kent
BR5 4ET

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Naturist Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the Charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the Charity would have had to pay to acquire them.
- (iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £150.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

Pensions and other post retirement obligations

The Charity operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The Charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The Charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	68	68	9,064
Gifts in kind	<u>20,622</u>	<u>20,622</u>	<u>36,747</u>
	<u>20,690</u>	<u>20,690</u>	<u>45,811</u>

The Nurturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Membership	56,709	56,709	54,312
Seasonal Camping	117,193	117,193	104,172
Meadow Camping	26,679	26,679	31,519
Party In The Stark	46,866	46,866	41,038
Residents	18,975	18,975	19,040
Electric Recovery Members And Residents	22,411	22,411	21,552
Showers	2,317	2,317	2,113
Lockers	613	613	520
Chalet	10,908	10,908	10,900
Laundry	1,822	1,822	1,739
Day Visits	11,444	11,444	9,690
Winter Storage	13,119	13,119	12,845
Jazz	8,117	8,117	12,791
Octoberfest	2,377	2,377	2,842
Wellness	-	-	1,461
Bare Bootleg	21,895	21,895	-
Pentanque Competition Income	3,845	3,845	-
Scarefest	51	51	1,121
5K	10,126	10,126	7,332
Gas Bottle Sales	2,854	2,854	2,708
General Events - Ad-Hoc	6,309	6,309	4,771
Catering Concession	350	350	324
Other Income	227	227	2,505
	385,207	385,207	345,295

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	19,407	19,407	17,785

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
Staff costs		105,120	105,120	91,655
Electricity		40,977	40,977	39,110
Party In The Stark		26,050	26,050	24,041
Bare Bootleg		18,399	18,399	-
Penbтанque Competition Expenses		913	913	-
Octoberfest		1,655	1,655	1,736
Scarefest		-	-	740
5K		3,165	3,165	2,018
Office Supplies		8,058	8,058	5,961
Gas		1,132	1,132	2,747
Advertising		6,172	6,172	5,306
Grounds/Building Maintenance		76,948	76,948	(1,626)
Swimming Pool		3,213	3,213	1,074
Health & Safety		11,154	11,154	7,048
Refuse And Waste		6,558	6,558	8,001
Chalet		1,420	1,420	3,484
Mobile Homes		407	407	1,863
Perimeter Fence		(17,520)	(17,520)	17,520
Insurance		12,624	12,624	18,271
Cleaning		4,356	4,356	4,190
Jazz		9,134	9,134	10,171
Toilet Block		-	-	(55,888)
Website		3,322	3,322	3,151
Plant Purchase And Maintenance		2,551	2,551	4,501
Security		931	931	1,187
Water		8,220	8,220	5,315
Gas Bottle Purchase		2,755	2,755	2,300
General Events - Ad-Hoc		7,365	7,365	1,638
Catering Concession		2,517	2,517	2,801
Wellness		-	-	75
Camping Expenses		-	-	2,991
Miscellaneous Expenses		3,588	3,588	4,976
Governance costs	7	39,258	39,258	37,037
		<u>390,442</u>	<u>390,442</u>	<u>253,394</u>

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

Incorporated into the above expenditure are governance costs of £39,258 (2024 - £37,037) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance and Support costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Support fees			
Depreciation	19,889	19,889	19,748
Subscriptions	2,887	2,887	1,815
Rates And Water	812	812	(456)
Bank Charges	4,390	4,390	5,021
Governance - Legal fees	11,280	11,280	10,909
	<u>39,258</u>	<u>39,258</u>	<u>37,037</u>

8 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	103,056	90,887
Pension costs	2,064	768
	<u>105,120</u>	<u>91,655</u>

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year expressed as full time equivalents was as follows:

Administrative: 4 (2023 : 4)

Ground maintenance: 3 (2023 : 3)

Other: 4 (2023 : 4)

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The Charity is a registered Charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	554,131	130,447	684,578
Additions	<u>90,480</u>	<u>20,319</u>	<u>110,799</u>
At 31 March 2025	<u>644,611</u>	<u>150,766</u>	<u>795,377</u>
Depreciation			
At 1 April 2024	-	71,201	71,201
Charge for the year	<u>-</u>	<u>19,889</u>	<u>19,889</u>
At 31 March 2025	<u>-</u>	<u>91,090</u>	<u>91,090</u>
Net book value			
At 31 March 2025	<u>644,611</u>	<u>59,676</u>	<u>704,287</u>
At 31 March 2024	<u>554,131</u>	<u>59,246</u>	<u>613,377</u>

12 Debtors

	2025 £	2024 £
Trade debtors	26,824	28,540
Prepayments	1,377	10,344
Expenses in advance	4,409	4,722
Other debtors	<u>4,009</u>	<u>9,174</u>
	<u>36,619</u>	<u>52,780</u>

The Nativist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	16,598	7,953
PAYE and NIC creditor	1,861	1,415
Chalet Day visits in advance	9,170	7,413
Pensions payable	319	212
Children's fund	1,417	1,396
Bare Bootleg income in advance	19,235	15,785
Jazz Festival income in advance	-	3,274
Accruals	3,480	3,360
Ad-hoc/wellbeing/BH5k in advance	1,616	2,920
CH Holiday Meadow income in advance	2,819	4,193
CS income in advance	131,962	132,684
PitS income in advance	34,174	28,991
Winter storage income in advance	4,224	4,756
Associate membership in advance	57,548	53,793
Oktoberfest income in advance	50	186
Petanque competition income in advance	1,393	3,056
Games and Social funds	2,111	2,074
CAS Day visits in advance	172	186
	<u>288,149</u>	<u>273,647</u>

14 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	<u>924,777</u>	<u>425,304</u>	<u>(390,442)</u>	<u>959,639</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	<u>769,280</u>	<u>408,891</u>	<u>(253,394)</u>	<u>924,777</u>

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	704,287	704,287
Current assets	543,501	543,501
Current liabilities	<u>(288,149)</u>	<u>(288,149)</u>
Total net assets	<u>959,639</u>	<u>959,639</u>
	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	613,377	613,377
Current assets	585,047	585,047
Current liabilities	<u>(273,647)</u>	<u>(273,647)</u>
Total net assets	<u>924,777</u>	<u>924,777</u>

The Naturist Foundation

Statement of Financial Activities by fund for the Year Ended 31 March 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	20,690	45,811
Charitable activities	385,207	345,295
Investment income	19,407	17,785
Total income	<u>425,304</u>	<u>408,891</u>
Expenditure on:		
Charitable activities	<u>(390,442)</u>	<u>(253,394)</u>
Total expenditure	<u>(390,442)</u>	<u>(253,394)</u>
Net income	<u>34,862</u>	<u>155,497</u>
Net movement in funds	34,862	155,497
Reconciliation of funds		
Total funds brought forward	<u>924,777</u>	<u>769,280</u>
Total funds carried forward	<u><u>959,639</u></u>	<u><u>924,777</u></u>

The Naturist Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Donation	68	9,064
Gift Aid donation	20,622	36,747
	<u>20,690</u>	<u>45,811</u>
<i>Charitable activities</i>		
Membership	56,709	54,312
Seasonal camping	117,193	104,172
Meadow camping	26,679	31,519
Showers	2,317	2,113
Lockers	613	520
Residents	18,975	19,040
Chalet	10,908	10,900
Other income	227	2,505
Party in the stark	46,866	41,038
Laundry	1,822	1,739
Day visits	11,444	9,690
Winter Storage	13,119	12,845
Electric recovery members and residents	22,411	21,552
Jazz	8,117	12,791
Wellness	-	1,461
Scarefest	51	1,121
5K	10,126	7,332
Gas bottle sales	2,854	2,708
General events - Ad-hoc	6,309	4,771
Catering concession	350	324
Bare Bootleg Income	21,895	-
Petanque Competition Income	3,845	-
Oktoberfest	2,377	2,842
	<u>385,207</u>	<u>345,295</u>
<i>Investment income</i>		
Interest on cash deposits	19,407	17,785
	<u>19,407</u>	<u>17,785</u>

This page does not form part of the statutory financial statements.

The Naturist Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<i>Charitable activities</i>		
Health and safety	(8,356)	(6,023)
Wellness	-	(75)
Electricity	(40,977)	(39,110)
Gas	(1,132)	(2,747)
Grounds/Building maintenance	(68,959)	1,626
Perimeter Fence	17,520	(17,520)
Planning Permission Expense	(7,989)	-
Camping expenses	-	(2,991)
Jazz	(9,134)	(10,171)
Sundry expenses	(3,588)	(4,976)
Refuse and waste	(6,558)	(8,001)
Security	(931)	(1,187)
Catering concession	(2,517)	(2,801)
Internal phone system	-	(1,825)
5K	(3,165)	(2,018)
Chalet	(1,420)	(3,484)
Toilet Block	-	55,888
Wages	(103,056)	(90,887)
Staff pensions (Defined contribution) - pension scheme 1	(2,064)	(768)
Fire precautions	(2,798)	(1,025)
Water rates	(8,220)	(5,315)
Gas bottle purchase	(2,755)	(2,300)
Insurance	(12,624)	(18,271)
Mobile homes	(407)	(1,863)
Swimming pool	(3,213)	(1,074)
Ad-hoc events	(7,365)	(1,638)
Plant purchase and maintenance	(2,551)	(4,501)
Bare Bootleg Expenses	(18,399)	-
Oktoberfest expenses	(1,655)	(1,736)
Website	(3,322)	(3,151)
Computer and stationery	(8,058)	(4,136)
Petanque Competition Expenses	(913)	-
Scarefest	-	(740)
Cleaning	(4,356)	(4,190)
Party in the stark	(26,050)	(24,041)
Advertising	(6,172)	(5,306)
Subscriptions	(2,887)	(1,815)
Legal and professional fees	(11,280)	(10,909)
Depreciation of plant and machinery	(12,624)	(16,833)

This page does not form part of the statutory financial statements.

The Naturist Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Depreciation of fixtures and fittings	(4,749)	(1,256)
Depreciation of office equipment	(2,516)	(1,659)
Rates And Water	(812)	456
Bank charges	(4,390)	(5,021)
	<u>(390,442)</u>	<u>(253,394)</u>

Accounts

THE NATURIST FOUNDATION CIO ANNUAL REPORT

12 Month period YEAR ENDED 31ST MARCH 2024

The Naturist Foundation aims to provide naturist recreational facilities and maintain ancient woodlands for the public benefit.

There have been no changes this year to the Trustees of the charity.

Additional staff were recruited, namely, a part-time groundsman. Another part time groundsman also resigned during this period.

The main source of income for the charity continued to be from camping fees paid by associate members for the use of licensed camping pitches, and from visitors' camping areas within the grounds, and associate members fees.

Monies made from various events staged throughout the year also contributed to the charity's income and towards the charity's aims.

To maintain the interest of the current associate members and continue to attract visitors and new associate members from the general public, the Social and Games Committee again organised a timetable of events to take place. An increase in marketing activity for events, and the benefits of naturism through multiple media channels, has contributed to both higher attendance levels at events and new associate membership applications.

Infrastructure improvements during this period included: New prefabricated toilet facilities installed in the seasonal camper's area, refurbishment of the three miniten courts and the installation of 200 meters of new perimeter fencing.

The grounds and infrastructure continued to be maintained by employed ground staff, the paid services of outside contractors where necessary and a small group of volunteers. A number of volunteers attended as "the Tuesday Group" and provided their services and knowledge free of charge to assist in the general maintenance and ongoing improvements to the grounds.

The Naturist Foundation endeavors to promote recreation, wellness and wellbeing and maintains its grounds and infrastructure for that purpose. Fulfilling that aim is at the heart of everything undertaken this year.

For the Trustees

Company registration number: CE014936

Charity registration number: 1179641

The Naturist Foundation

(A company limited by guarantee)
Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2024

Thompson Elphick Limited
The Corner House
2 High Street
Aylesford
Kent
ME20 7BG

The Naturist Foundation

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 17

The Naturist Foundation

Reference and Administrative Details

Trustees	Ms L J Howells
	Ms P F Mills
	Mr S P Paton
Charity Registration Number	1179641
Company Registration Number	CE014936
Registered Office	The Charity is incorporated in England and Wales.
	Sheepcote Lane
	Brocken Hurst
	Orpington
	Kent BR54ET

The Naturist Foundation

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The Charity maintains the local woodland for the benefit of naturists and the public. The Charity aims to maintain its facilities to a high standard and continue its fundraising and community programs.

Public benefit

The Charity's objectives are to provide recreational facilities alongside maintaining ancient woodland for the benefit of the public and naturists. These activities are ongoing during the period presented.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that maintaining this level will ensure no disruptions in the event of a significant drop in funding. This level of funding has been exceeded throughout the period.

Following a successful application to The Charity Commission in April 2018, all Assets and Liabilities transferred to a new Charitable Incorporated Organisation (Charity No. 1179641) as of 01 January 2019. The former Charity ceased activities on the same date.

On preparation of the 2024 Charity Accounts the Trustees have identified errors in the 2023 accounting figures. These errors do not amount to a material adjustment, and have been amended in these Charity Accounts.

Structure, governance and management

Nature of governing document

The Charity is a Charitable Incorporated Organisation controlled by its governing document, its constitution.

Recruitment and appointment of Trustees

The Trustees who served during the year, and up to the date the financial statements were signed, are as follows:

Mrs L J Howells
Mrs P J Mills
Mr T M Hall - Resigned 16/07/2024
Mr S P Paton

The power to appoint and remove Trustees is vested in the surviving or continuing Trustees. The number of Trustees capable of being appointed is unlimited.

All Trustees are volunteers and the Charity employs personnel as it deems necessary to administer the grounds and maintain the facilities.

The Naturist Foundation

Trustees' Report

Statement of Trustees' responsibilities

The Trustees (who are also the directors of The Naturist Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each member has taken steps that they ought to have taken as a member in order to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the Trustees of the Charity on and signed on its behalf by:



.....
Ms L J Howells
Trustee

The Naturist Foundation

Independent Examiner's Report to the trustees of The Naturist Foundation

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

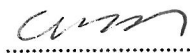
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association Of Chartered And Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Naturist Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

Mr C Watson
Association Of Chartered And Certified Accountants (ACCA)

Date: 09/12/2024

The Naturist Foundation

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds 2024 £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	45,811	79,713
Charitable activities	4	345,295	335,688
Investment income	5	17,785	1,737
Other income	6	-	(14,583)
Total income		<u>408,891</u>	<u>402,555</u>
Expenditure on:			
Charitable activities	7	<u>(253,394)</u>	<u>(427,582)</u>
Total expenditure		<u>(253,394)</u>	<u>(427,582)</u>
Net income/(expenditure)		<u>155,497</u>	<u>(25,027)</u>
Net movement in funds		155,497	(25,027)
Reconciliation of funds			
Total funds brought forward		<u>769,280</u>	<u>794,307</u>
Total funds carried forward	15	<u><u>924,777</u></u>	<u><u>769,280</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 15.

The notes on pages 7 to 17 form an integral part of these financial statements.

The Naturist Foundation

(Registration number: CE014936)
Balance Sheet as at 31 March 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	12	613,377	516,376
Current assets			
Debtors	13	52,780	7,567
Cash at bank and in hand		<u>532,267</u>	<u>457,812</u>
		585,047	465,379
Creditors: Amounts falling due within one year	14	<u>(273,647)</u>	<u>(212,475)</u>
Net current assets		<u>311,400</u>	<u>252,904</u>
Net assets		<u>924,777</u>	<u>769,280</u>
Funds of the Charity:			
Unrestricted income funds			
Unrestricted funds		<u>924,777</u>	<u>769,280</u>
Total funds	15	<u>924,777</u>	<u>769,280</u>

The financial statements on pages 5 to 17 were approved by the Trustees, and authorised for issue on and signed on their behalf by:



.....
Ms L J Howells
Trustee

The notes on pages 7 to 17 form an integral part of these financial statements.

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

Sheepcote Lane
Brocken Hurst
Orpington
Kent
BR54ET

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Naturist Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the Charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the Charity would have had to pay to acquire them.
- (iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £150.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

Pensions and other post retirement obligations

The Charity operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The Charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The Charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	9,064	9,064	60,847
Gifts in kind	36,747	36,747	18,866
	<u>45,811</u>	<u>45,811</u>	<u>79,713</u>

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Membership	54,312	54,312	59,116
Seasonal Camping	104,172	104,172	105,149
Meadow Camping	31,519	31,519	24,863
Party In The Stark	41,038	41,038	30,255
Residents	19,040	19,040	13,670
Electric Recovery Members And Residents	21,552	21,552	24,268
Showers	2,113	2,113	2,687
Lockers	520	520	460
Chalet	10,900	10,900	10,171
Laundry	1,739	1,739	2,074
Day Visits	9,690	9,690	8,585
Winter Storage	12,845	12,845	11,996
Jazz	12,791	12,791	12,515
Wellness	1,461	1,461	1,853
Scarefest	1,121	1,121	949
5K	7,332	7,332	4,834
Gas Bottle Sales	2,708	2,708	2,522
General Events - Ad-Hoc	4,771	4,771	10,006
Catering Concession	324	324	300
Other Income	5,347	5,347	9,415
	<u>345,295</u>	<u>345,295</u>	<u>335,688</u>

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>17,785</u>	<u>17,785</u>	<u>1,737</u>

6 Other income

	Total 2024 £	Total 2023 £
Covid Membership Repaid	<u>-</u>	<u>(14,583)</u>

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Staff costs		91,655	91,655	90,994
Electricity		39,110	39,110	54,962
Party In The Stark		24,041	24,041	22,203
Octoberfest		1,736	1,736	-
Scarefest		740	740	1,132
5K		2,018	2,018	2,187
Office Supplies		5,961	5,961	6,595
Gas		2,747	2,747	3,252
Advertising		5,306	5,306	4,469
Grounds/Building Maintenance		(1,626)	(1,626)	17,135
Swimming Pool		1,074	1,074	14,882
Health & Safety		7,048	7,048	9,116
Refuse And Waste		8,001	8,001	9,580
Chalet		3,484	3,484	351
Mobile Homes		1,863	1,863	3,009
Perimeter Fence		17,520	17,520	17,638
Insurance		18,271	18,271	2,403
Cleaning		4,190	4,190	4,905
Jazz		10,171	10,171	9,866
Toilet Block		(55,888)	(55,888)	55,888
Website		3,151	3,151	3,321
Plant Purchase And Maintenance		4,501	4,501	43,985
Security		1,187	1,187	1,078
Water		5,315	5,315	1,991
Gas Bottle Purchase		2,300	2,300	2,378
General Events - Ad-Hoc		1,638	1,638	8,676
Amenity Improvements		-	-	984
Catering Concession		2,801	2,801	1,109
Wellness		75	75	171
Camping Expenses		2,991	2,991	67
Miscellaneous Expenses		4,976	4,976	(1,464)
Governance costs	8	37,037	37,037	34,719
		<u>253,394</u>	<u>253,394</u>	<u>427,582</u>

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

Incorporated into the above expenditure are governance costs of £37,037 (2023 - £34,719) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Governance and Support costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Support fees			
Depreciation	19,748	19,748	11,606
Subscriptions	1,815	1,815	1,878
Rates And Water	(456)	(456)	1,177
Bank Charges	5,021	5,021	-
Governance - Legal fees	10,909	10,909	20,058
	37,037	37,037	34,719

9 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	90,887	89,263
Social security costs	-	785
Pension costs	768	946
	91,655	90,994

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year expressed as full time equivalents was as follows:

Administrative: 4 (2023 : 4)

Ground maintenance: 3 (2023 : 3)

Other: 4 (2023 : 4)

No employee received emoluments of more than £60,000 during the year.

11 Taxation

The Charity is a registered Charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	492,429	75,400	567,829
Additions	61,702	55,047	116,749
At 31 March 2024	554,131	130,447	684,578
Depreciation			
At 1 April 2023	-	51,453	51,453
Charge for the year	-	19,748	19,748
At 31 March 2024	-	71,201	71,201
Net book value			
At 31 March 2024	554,131	59,246	613,377
At 31 March 2023	492,429	23,947	516,376

13 Debtors

	2024 £	2023 £
Trade debtors	28,540	-
Prepayments	10,344	-
Expenses in advance	4,722	2,473
Other debtors	9,174	2,960
Net Wages	-	2,134
	52,780	7,567

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,953	4,351
PAYE and NIC creditor	1,415	865
Chalet Day visits in advance	7,413	6,640
Society funds	-	(850)
Pensions payable	212	212
Children's fund	1,396	3,861
Bare Bootleg income in advance	15,785	-
Jazz Festival income in advance	3,274	5,630
Accruals	3,360	2,820
Ad-hoc/wellbeing/BH5k in advance	2,920	385
CH Holiday Meadow income in advance	4,193	-
CS income in advance	132,684	110,112
BH5k in advance	-	1,260
PitS income in advance	28,991	26,658
Winter storage income in advance	4,756	3,590
Associate membership in advance	53,793	46,915
Oktoberfest income in advance	186	-
Petanque competition income in advance	3,056	-
Games and Social funds	2,074	-
CAS Day visits in advance	186	26
	<u>273,647</u>	<u>212,475</u>

15 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	<u>769,280</u>	<u>408,891</u>	<u>(253,394)</u>	<u>924,777</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	<u>794,307</u>	<u>402,555</u>	<u>(427,582)</u>	<u>769,280</u>

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	613,377	613,377
Current assets	585,047	585,047
Current liabilities	<u>(273,647)</u>	<u>(273,647)</u>
Total net assets	<u>924,777</u>	<u>924,777</u>
	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	516,376	516,376
Current assets	465,379	465,379
Current liabilities	<u>(212,475)</u>	<u>(212,475)</u>
Total net assets	<u>769,280</u>	<u>769,280</u>

Company registration number: CE014936

Charity registration number: 1179641

The Naturist Foundation

(A company limited by guarantee)
Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2024

Thompson Elphick Limited
The Corner House
2 High Street
Aylesford
Kent
ME20 7BG

The Naturist Foundation

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 17

The Naturist Foundation

Reference and Administrative Details

Trustees	Ms L J Howells
	Ms P F Mills
	Mr S P Paton
Charity Registration Number	1179641
Company Registration Number	CE014936
Registered Office	The Charity is incorporated in England and Wales.
	Sheepcote Lane
	Brocken Hurst
	Orpington
	Kent BR54ET

The Naturist Foundation

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The Charity maintains the local woodland for the benefit of naturists and the public. The Charity aims to maintain its facilities to a high standard and continue its fundraising and community programs.

Public benefit

The Charity's objectives are to provide recreational facilities alongside maintaining ancient woodland for the benefit of the public and naturists. These activities are ongoing during the period presented.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that maintaining this level will ensure no disruptions in the event of a significant drop in funding. This level of funding has been exceeded throughout the period.

Following a successful application to The Charity Commission in April 2018, all Assets and Liabilities transferred to a new Charitable Incorporated Organisation (Charity No. 1179641) as of 01 January 2019. The former Charity ceased activities on the same date.

On preparation of the 2024 Charity Accounts the Trustees have identified errors in the 2023 accounting figures. These errors do not amount to a material adjustment, and have been amended in these Charity Accounts.

Structure, governance and management

Nature of governing document

The Charity is a Charitable Incorporated Organisation controlled by its governing document, its constitution.

Recruitment and appointment of Trustees

The Trustees who served during the year, and up to the date the financial statements were signed, are as follows:

Mrs L J Howells
Mrs P J Mills
Mr T M Hall - Resigned 16/07/2024
Mr S P Paton

The power to appoint and remove Trustees is vested in the surviving or continuing Trustees. The number of Trustees capable of being appointed is unlimited.

All Trustees are volunteers and the Charity employs personnel as it deems necessary to administer the grounds and maintain the facilities.

The Naturist Foundation

Trustees' Report

Statement of Trustees' responsibilities

The Trustees (who are also the directors of The Naturist Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each member has taken steps that they ought to have taken as a member in order to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the Trustees of the Charity on and signed on its behalf by:



.....
Ms L J Howells
Trustee

The Naturist Foundation

Independent Examiner's Report to the trustees of The Naturist Foundation

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association Of Chartered And Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Naturist Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr C Watson

Association Of Chartered And Certified Accountants (ACCA)

Date: 09/12/2024

The Naturist Foundation

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds 2024 £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	45,811	79,713
Charitable activities	4	345,295	335,688
Investment income	5	17,785	1,737
Other income	6	-	(14,583)
Total income		<u>408,891</u>	<u>402,555</u>
Expenditure on:			
Charitable activities	7	<u>(253,394)</u>	<u>(427,582)</u>
Total expenditure		<u>(253,394)</u>	<u>(427,582)</u>
Net income/(expenditure)		<u>155,497</u>	<u>(25,027)</u>
Net movement in funds		155,497	(25,027)
Reconciliation of funds			
Total funds brought forward		<u>769,280</u>	<u>794,307</u>
Total funds carried forward	15	<u><u>924,777</u></u>	<u><u>769,280</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 15.

The Naturist Foundation

(Registration number: CE014936)

Balance Sheet as at 31 March 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	12	613,377	516,376
Current assets			
Debtors	13	52,780	7,567
Cash at bank and in hand		<u>532,267</u>	<u>457,812</u>
		585,047	465,379
Creditors: Amounts falling due within one year	14	<u>(273,647)</u>	<u>(212,475)</u>
Net current assets		<u>311,400</u>	<u>252,904</u>
Net assets		<u>924,777</u>	<u>769,280</u>
Funds of the Charity:			
Unrestricted income funds			
Unrestricted funds		<u>924,777</u>	<u>769,280</u>
Total funds	15	<u>924,777</u>	<u>769,280</u>

The financial statements on pages 5 to 17 were approved by the Trustees, and authorised for issue on and signed on their behalf by:



.....
Ms L J Howells
Trustee

The notes on pages 7 to 17 form an integral part of these financial statements.

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

Sheepcote Lane
Brocken Hurst
Orpington
Kent
BR54ET

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Naturist Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the Charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the Charity would have had to pay to acquire them.
- (iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £150.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

Pensions and other post retirement obligations

The Charity operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The Charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The Charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	9,064	9,064	60,847
Gifts in kind	36,747	36,747	18,866
	<u>45,811</u>	<u>45,811</u>	<u>79,713</u>

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Membership	54,312	54,312	59,116
Seasonal Camping	104,172	104,172	105,149
Meadow Camping	31,519	31,519	24,863
Party In The Stark	41,038	41,038	30,255
Residents	19,040	19,040	13,670
Electric Recovery Members And Residents	21,552	21,552	24,268
Showers	2,113	2,113	2,687
Lockers	520	520	460
Chalet	10,900	10,900	10,171
Laundry	1,739	1,739	2,074
Day Visits	9,690	9,690	8,585
Winter Storage	12,845	12,845	11,996
Jazz	12,791	12,791	12,515
Wellness	1,461	1,461	1,853
Scarefest	1,121	1,121	949
5K	7,332	7,332	4,834
Gas Bottle Sales	2,708	2,708	2,522
General Events - Ad-Hoc	4,771	4,771	10,006
Catering Concession	324	324	300
Other Income	5,347	5,347	9,415
	<u>345,295</u>	<u>345,295</u>	<u>335,688</u>

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>17,785</u>	<u>17,785</u>	<u>1,737</u>

6 Other income

	Total 2024 £	Total 2023 £
Covid Membership Repaid	<u>-</u>	<u>(14,583)</u>

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Staff costs		91,655	91,655	90,994
Electricity		39,110	39,110	54,962
Party In The Stark		24,041	24,041	22,203
Octoberfest		1,736	1,736	-
Scarefest		740	740	1,132
5K		2,018	2,018	2,187
Office Supplies		5,961	5,961	6,595
Gas		2,747	2,747	3,252
Advertising		5,306	5,306	4,469
Grounds/Building Maintenance		(1,626)	(1,626)	17,135
Swimming Pool		1,074	1,074	14,882
Health & Safety		7,048	7,048	9,116
Refuse And Waste		8,001	8,001	9,580
Chalet		3,484	3,484	351
Mobile Homes		1,863	1,863	3,009
Perimeter Fence		17,520	17,520	17,638
Insurance		18,271	18,271	2,403
Cleaning		4,190	4,190	4,905
Jazz		10,171	10,171	9,866
Toilet Block		(55,888)	(55,888)	55,888
Website		3,151	3,151	3,321
Plant Purchase And Maintenance		4,501	4,501	43,985
Security		1,187	1,187	1,078
Water		5,315	5,315	1,991
Gas Bottle Purchase		2,300	2,300	2,378
General Events - Ad-Hoc		1,638	1,638	8,676
Amenity Improvements		-	-	984
Catering Concession		2,801	2,801	1,109
Wellness		75	75	171
Camping Expenses		2,991	2,991	67
Miscellaneous Expenses		4,976	4,976	(1,464)
Governance costs	8	37,037	37,037	34,719
		<u>253,394</u>	<u>253,394</u>	<u>427,582</u>

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

Incorporated into the above expenditure are governance costs of £37,037 (2023 - £34,719) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Governance and Support costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Support fees			
Depreciation	19,748	19,748	11,606
Subscriptions	1,815	1,815	1,878
Rates And Water	(456)	(456)	1,177
Bank Charges	5,021	5,021	-
Governance - Legal fees	10,909	10,909	20,058
	37,037	37,037	34,719

9 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	90,887	89,263
Social security costs	-	785
Pension costs	768	946
	91,655	90,994

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year expressed as full time equivalents was as follows:

Administrative: 4 (2023 : 4)

Ground maintenance: 3 (2023 : 3)

Other: 4 (2023 : 4)

No employee received emoluments of more than £60,000 during the year.

11 Taxation

The Charity is a registered Charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	492,429	75,400	567,829
Additions	61,702	55,047	116,749
At 31 March 2024	554,131	130,447	684,578
Depreciation			
At 1 April 2023	-	51,453	51,453
Charge for the year	-	19,748	19,748
At 31 March 2024	-	71,201	71,201
Net book value			
At 31 March 2024	554,131	59,246	613,377
At 31 March 2023	492,429	23,947	516,376

13 Debtors

	2024 £	2023 £
Trade debtors	28,540	-
Prepayments	10,344	-
Expenses in advance	4,722	2,473
Other debtors	9,174	2,960
Net Wages	-	2,134
	52,780	7,567

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,953	4,351
PAYE and NIC creditor	1,415	865
Chalet Day visits in advance	7,413	6,640
Society funds	-	(850)
Pensions payable	212	212
Children's fund	1,396	3,861
Bare Bootleg income in advance	15,785	-
Jazz Festival income in advance	3,274	5,630
Accruals	3,360	2,820
Ad-hoc/wellbeing/BH5k in advance	2,920	385
CH Holiday Meadow income in advance	4,193	-
CS income in advance	132,684	110,112
BH5k in advance	-	1,260
PitS income in advance	28,991	26,658
Winter storage income in advance	4,756	3,590
Associate membership in advance	53,793	46,915
Oktoberfest income in advance	186	-
Petanque competition income in advance	3,056	-
Games and Social funds	2,074	-
CAS Day visits in advance	186	26
	<u>273,647</u>	<u>212,475</u>

15 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	<u>769,280</u>	<u>408,891</u>	<u>(253,394)</u>	<u>924,777</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	<u>794,307</u>	<u>402,555</u>	<u>(427,582)</u>	<u>769,280</u>

The Naturist Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	613,377	613,377
Current assets	585,047	585,047
Current liabilities	<u>(273,647)</u>	<u>(273,647)</u>
Total net assets	<u>924,777</u>	<u>924,777</u>
	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	516,376	516,376
Current assets	465,379	465,379
Current liabilities	<u>(212,475)</u>	<u>(212,475)</u>
Total net assets	<u>769,280</u>	<u>769,280</u>

Accounts

THE NATURIST FOUNDATION CIO ANNUAL REPORT

12 Month period YEAR ENDED 31ST MARCH 2023

The Naturist Foundation aims to provide naturist recreational facilities and maintain ancient woodlands for the public benefit.

There have been no changes this year to the Trustees of the charity.

Additional staff were recruited, namely, a part-time receptionist and a part-time groundsman. One employee resigned, namely the Office Manager, and was not replaced.

The main source of income for the charity continued to be from camping fees paid by associate members for the use of licensed camping pitches, and from visitors' camping areas within the grounds, and associate members fees.

Monies made from various events staged throughout the year also contributed to the charity's income and towards the charity's aims.

To maintain the interest of the current associate members and continue to attract visitors and new associate members from the general public, the Social and Games Committee again organised a timetable of events to take place. An increase in marketing activity for events, and the benefits of naturism through multiple media channels, has contributed to both higher attendance levels at events and new associate membership applications.

The grounds and infrastructure continued to be maintained by employed ground staff, the paid services of outside contractors where necessary and a small group of volunteers. A number of volunteers attended as "the Tuesday Group" and provided their services and knowledge free of charge to assist in the general maintenance and ongoing improvements to the grounds.

The Naturist Foundation endeavors to promote recreation, wellness and wellbeing and maintains its grounds and infrastructure for that purpose. Fulfilling that aim is at the heart of everything undertaken this year.

For the Trustees

Charity Registration No. 1179641

THE NATURIST FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023

THE NATURIST FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs L J Howells
Mrs P F Mills
Mr T M Hall
Mr S P Paton

Charity number

1179641

Companies House number

CEO14936

Independent examiner

Adams & Moore
Adams & Moore House
Instone Road
Dartford
Kent
UK
DA1 2AG

THE NATURIST FOUNDATION

CONTENTS

	Page
Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Statement of cash flows	
Notes to the financial statements	5 - 15

THE NATURIST FOUNDATION

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2023

The trustees present their report and financial statements for the Period ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to provide naturist recreational facilities and maintain ancient woodland for the public benefit. There has been no change in these during the Period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied those systems are in place to mitigate exposure to the major risks.

Following a successful application, to The Charity Commission in April 2018, all the Assets and Liabilities transfer to a new Charitable Incorporated Organisation (Charity No. 1179641) as of 1 January 2019. The former charity ceased its activities on that date. These accounts are the second for the new Charitable Incorporated Organisation.

Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its governing document, its constitution.

The trustees who served during the Period and up to the date of signature of the financial statements were:

Mrs L J Howells
Mrs P F Mills
Mr T M Hall
Mr S P Paton

The power to appoint new trustees, whose number shall not be limited, is vested in the surviving or continuing trustees.

All trustees are volunteers. The charity employs such personnel as it deems necessary for the administration and grounds maintenance.

The trustees' report was approved by the Board of Trustees.
M L J Howells
25/01/2024 13:57:20


MRS L J HOWELLS

Trustee

Dated:

THE NATURIST FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NATURIST FOUNDATION

I report to the trustees on my examination of the financial statements of The Naturist Foundation (the charity) for the Period ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Association of Certified Accountants (ACCA), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Adams & Moore

Adams & Moore House
Instone Road
Dartford
Kent
DA1 2AG
UK

Dated:

THE NATURIST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 March 2023

		Unrestricted funds 2023 £	Total 2022 £
	Notes		
<u>Income and endowments from:</u>			
Donations	3	79,713	27,002
Charitable activities	4	335,688	245,663
Investments	5	--	134
Other income	6	(14,583)	19,143
Total income		<u>400,818</u>	<u>291,942</u>
<u>Expenditure on:</u>			
Charitable activities	7	<u>425,845</u>	<u>284,824</u>
Total resources expended		<u>425,845</u>	<u>284,824</u>
Net (expenditure)/income for the year/ Net movement in funds		(25,027)	7,117
Fund balances at 31 March 2022		<u>794,307</u>	<u>787,190</u>
Fund balances at 31 March 2023		<u>769,280</u>	<u>794,307</u>

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

THE NATURIST FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		516,376		524,627
Current assets					
Debtors	13	7,567		18,904	
Cash at bank and in hand		457,812		462,283	
		<u>465,379</u>		<u>481,187</u>	
Creditors: amounts falling due within one year	14	<u>(212,475)</u>		<u>(211,507)</u>	
Net current assets			252,904		269,680
Total assets less current liabilities			<u>769,280</u>		<u>794,307</u>
Income funds					
Unrestricted funds			769,280		794,307
			<u>769,280</u>		<u>794,307</u>

The financial statements were approved by the Trustees on

M L J Howells
25/01/2024 13:57:20



Mrs L J Howells
Trustee

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Naturist Foundation is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties, where held, and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies, when received, will be recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.4 Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

Accounting policies (Contd.)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Property	not depreciated
Mobile Homes	20% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Children's playground	20% on straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

Accounting policies (Contd.)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

3 Donations

	2023	2022
	£	£
Donation	60,847	153
Gift Aid donations	<u>18,866</u>	<u>26,849</u>
	<u>79,713</u>	<u>27,002</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

4 Charitable activities

	Provision of facilities	Total 2023	Total 2022
	£	£	£
Membership	59,116	59,116	36,237
Members' contribution	--	--	13,053
Seasonal camping	105,149	105,149	97,766
Meadow camping	24,863	24,863	28,745
Showers	2,687	2,687	2,499
Lockers	460	460	795
Residents	13,670	13,670	13,918
Chalet	10,171	10,171	2,953
Other income	9,415	9,415	7,541
Party in the stark	30,255	30,255	25,925
Laundry	2,074	2,074	645
Day visits	8,585	8,585	4,670
Winter Storage	11,996	11,996	8,905
Electric recovery members and residents	24,268	24,268	--
Jazz	12,515	12,515	--
Games fund	--	--	1,710
CRES Residential site rent	--	--	300
Wellness	1,853	1,853	
Scarefest	949	949	
5K	4,834	4,834	
Gas bottle sales	2,522	2,522	
General events – Ad-hoc	10,006	10,006	
Catering concession	<u>300</u>	<u>300</u>	
	<u>335,688</u>	<u>335,688</u>	<u>245,663</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

5 Investments

	2023	2022
	£	£
Interest receivable	--	<u>134</u>

6 Other income

	2023	2022
	£	£
Covid Grants & JRS claims	--	19,143
Covid Memberships Repaid	(14,583)	--
	<u>(14,583)</u>	<u>19,143</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

7 Charitable activities

	Provision of facilities	Total 2023	Total 2022
	£	£	£
Wages	90,994	90,994	67,161
Electricity	54,962	54,962	42,728
Office supplies	6,595	6,595	4,455
Gas	3,252	3,252	46
Advertising	4,469	4,469	6,725
Amenity improvements	984	984	25,721
Grounds/Building maintenance	17,135	17,135	12,318
Swimming pool	14,882	14,882	7,771
Health and safety	9,116	9,116	6,272
Covid Precautions	--	--	1,117
Refuse and waste	9,580	9,580	--
Chalet	351	351	928
Catering concession	1,109	1,109	988
Mobile homes	3,009	3,009	1,712
Perimeter Fence	17,638	17,638	33,360
Miscellaneous Expenses	1,439	1,439	1,294
Party in the Stark	22,203	22,203	13,308
Sundries	(2,903)	(2,903)	12,021
Insurance	2,403	2,403	12,343
Cleaning	4,905	4,905	--
Jazz	9,866	9,866	
Wellness	171	171	
Scarefest	1,132	1,132	
5K	2,187	2,187	
Ad-hoc events	8,676	8,676	
Toilet block	55,888	55,888	
Websites	3,321	3,321	
Plant purchase and maintenance	43,985	43,985	
Gas bottle purchase	2,378	2,378	
Security	1,078	1,078	
Water	1,991	1,991	
	392,796	392,796	250,269
Share of support costs (see note 8)	12,991	12,991	26,619
Share of governance costs (see note 8)	<u>20,058</u>	<u>20,058</u>	<u>7,936</u>
	425,845	425,845	284,824

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

8 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Employer's Pension		--		950	Income generation
Depreciation	11,606	--	11,606	11,849	Income generation
Travel and hospitality		--		754	Income generation
Timber and husbandry		--		1,050	Income generation
Subscriptions	1,878	--	1,878	1,504	Income generation
Rates and water	1,177	--	1,177	1,177	Income generation
Computer and stationery		--		3,525	Income generation
Fire precautions		--		148	Income generation
Vending machine		--		498	Income generation
Camping expenses	67	--	67	1,073	Income generation
Bank charges		--	--	4,091	Income generation
Bank charges and interest earned	(1,737)	--	(1,737)	--	
Legal and professional		20,058	20,058	7,936	Governance
	<u>12,991</u>	<u>20,058</u>	<u>33,049</u>	<u>34,555</u>	
Analysed between					
Charitable activities	<u>12,991</u>	<u>20,058</u>	<u>33,049</u>	<u>34,555</u>	

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

10 Employees

Number of employees

The average monthly number of employees during the Period was:

	2023 Number	2022 Number
Administrative	4	3
Ground maintenance	3	2
Other	<u>4</u>	<u>3</u>
	<u>11</u>	<u>8</u>

Employment costs

	2023 £	2022 £
Wages and salaries	89,263	67,161
Employer Social security costs	785	3,850
Employer workplace pension costs	<u>946</u>	<u>950</u>
	<u>90,994</u>	<u>71,961</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

11 Tangible fixed assets

	Freehold	Mobile Homes	Fixtures, fittings & equipment	Children's playground	Total
	£	£	£	£	£
Cost					
At 1 April 2022	492,429	35,162	490	36,394	564,475
Additions	-	3,354	-	-	3,354
Disposal	—	—	—	—	—
At 31 March 2023	<u>492,429</u>	<u>38,516</u>	<u>490</u>	<u>36,394</u>	<u>567,829</u>
Depreciation and impairment					
At 1 April 2022	-	17,159	211	22,477	39,848
Depreciation charged in the Period	-	4,271	56	7,279	11,606
Depreciation on disposal	—	—	—	—	—
At 31 March 2023	-	<u>21,430</u>	<u>267</u>	<u>29,756</u>	<u>51,454</u>
Carrying amount					
At 31 March 2023	<u>492,429</u>	<u>17,086</u>	<u>223</u>	<u>6,638</u>	<u>516,376</u>
At 31 March 2022	<u>492,429</u>	<u>18,003</u>	<u>279</u>	<u>13,917</u>	<u>524,628</u>

Freehold held on the accounts was originally a leasehold for the Brocken Hurst premises. Under the terms of that lease the freehold owners remained beneficiaries to annual lease payments during their lifetime. The last beneficiary passed away in May 2016, at which point the freehold passed to The Naturist Foundation. The value of the Freehold is based on the historical lease payments that have been made towards the property.

12 Financial instruments	2023 £	2022 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>2,960</u>	<u>2,710</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>5,428</u>	<u>77,546</u>
13 Debtors	2023 £	2022 £
Amounts falling due within one year:		
Debtors	2,960	2,710
Other debtors	2,473	14,584
Net Wages	<u>2,134</u>	<u>1,610</u>
	<u>7,567</u>	<u>18,904</u>

Debtors refers to the balance held with the Deposit Protection Service.

Other debtor consists of the expenses paid in advance (Oktoberfest and PitS).

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	865	1,26
Pension Payable	212	113
Creditors	4,351	4,351
CS Income in advance	110,112	101,018
PitS income in advance	26,658	18,387
Jazz Festival income in advance	5,630	7,341
Society funds	(850)	7,514
Gate card deposits	--	7,438
Children's fund	3,861	1,776
Welfare/Social committee fund	--	2,823
Accountant's fees	2,820	4,400
Holiday/Winter income in advance	3,590	5,359
Associate Membership in advance	46,915	42,719
Chalet/CAS Day visits in advance	6,666	6,177
Ad-hoc/wellbeing/BH5k in advance	1,645	2,090
	<u>212,475</u>	<u>211,507</u>

Income in advance relates to Camping and Membership fees paid to the charity in advance.

15 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the Period	(25,027)	7,117
Adjustments for:		
Depreciation and impairment of tangible fixed assets	11,606	11,849
Movements in working capital:		
(Increase) in investment	(3,354)	(97)
Increase in creditors	968	125,401
Decrease in other debtors	11,337	(14,583)
Cash generated from operations	<u>(4,470)</u>	<u>129,686</u>
Cash reserves brought forward	462,282	332,596
Cash generated from all activities	457,812	462,282

Charity Registration No. 1179641

THE NATURIST FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023

THE NATURIST FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs L J Howells
Mrs P F Mills
Mr T M Hall
Mr S P Paton

Charity number

1179641

Companies House number

CEO14936

Independent examiner

Adams & Moore
Adams & Moore House
Instone Road
Dartford
Kent
UK
DA1 2AG

THE NATURIST FOUNDATION

CONTENTS

	Page
Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Statement of cash flows	
Notes to the financial statements	5 - 15

THE NATURIST FOUNDATION

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2023

The trustees present their report and financial statements for the Period ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to provide naturist recreational facilities and maintain ancient woodland for the public benefit. There has been no change in these during the Period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied those systems are in place to mitigate exposure to the major risks.

Following a successful application, to The Charity Commission in April 2018, all the Assets and Liabilities transfer to a new Charitable Incorporated Organisation (Charity No. 1179641) as of 1 January 2019. The former charity ceased its activities on that date. These accounts are the second for the new Charitable Incorporated Organisation.

Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its governing document, its constitution.

The trustees who served during the Period and up to the date of signature of the financial statements were:

Mrs L J Howells
Mrs P F Mills
Mr T M Hall
Mr S P Paton

The power to appoint new trustees, whose number shall not be limited, is vested in the surviving or continuing trustees.

All trustees are volunteers. The charity employs such personnel as it deems necessary for the administration and grounds maintenance.

The trustees' report was approved by the Board of Trustees.
M L J Howells
25/01/2024 13:57:20


MRS L J HOWELLS

Trustee

Dated:

THE NATURIST FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NATURIST FOUNDATION

I report to the trustees on my examination of the financial statements of The Naturist Foundation (the charity) for the Period ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Association of Certified Accountants (ACCA), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Adams & Moore

Adams & Moore House
Instone Road
Dartford
Kent
DA1 2AG
UK

Dated:

THE NATURIST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 March 2023

		Unrestricted funds 2023 £	Total 2022 £
	Notes		
<u>Income and endowments from:</u>			
Donations	3	79,713	27,002
Charitable activities	4	335,688	245,663
Investments	5	--	134
Other income	6	(14,583)	19,143
Total income		<u>400,818</u>	<u>291,942</u>
<u>Expenditure on:</u>			
Charitable activities	7	<u>425,845</u>	<u>284,824</u>
Total resources expended		<u>425,845</u>	<u>284,824</u>
Net (expenditure)/income for the year/ Net movement in funds		(25,027)	7,117
Fund balances at 31 March 2022		<u>794,307</u>	<u>787,190</u>
Fund balances at 31 March 2023		<u>769,280</u>	<u>794,307</u>

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

THE NATURIST FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		516,376		524,627
Current assets					
Debtors	13	7,567		18,904	
Cash at bank and in hand		457,812		462,283	
		<u>465,379</u>		<u>481,187</u>	
Creditors: amounts falling due within one year	14	<u>(212,475)</u>		<u>(211,507)</u>	
Net current assets			252,904		269,680
Total assets less current liabilities			<u>769,280</u>		<u>794,307</u>
Income funds					
Unrestricted funds			769,280		794,307
			<u>769,280</u>		<u>794,307</u>

The financial statements were approved by the Trustees on

M L J Howells
25/01/2024 13:57:20



Mrs L J Howells
Trustee

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Naturist Foundation is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties, where held, and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies, when received, will be recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.4 Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

Accounting policies (Contd.)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Property	not depreciated
Mobile Homes	20% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Children's playground	20% on straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

Accounting policies (Contd.)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

3 Donations

	2023	2022
	£	£
Donation	60,847	153
Gift Aid donations	<u>18,866</u>	<u>26,849</u>
	<u>79,713</u>	<u>27,002</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

4 Charitable activities

	Provision of facilities	Total 2023	Total 2022
	£	£	£
Membership	59,116	59,116	36,237
Members' contribution	--	--	13,053
Seasonal camping	105,149	105,149	97,766
Meadow camping	24,863	24,863	28,745
Showers	2,687	2,687	2,499
Lockers	460	460	795
Residents	13,670	13,670	13,918
Chalet	10,171	10,171	2,953
Other income	9,415	9,415	7,541
Party in the stark	30,255	30,255	25,925
Laundry	2,074	2,074	645
Day visits	8,585	8,585	4,670
Winter Storage	11,996	11,996	8,905
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Jazz	12,515	12,515	--
Games fund	--	--	1,710
CRES Residential site rent	--	--	300
Wellness	1,853	1,853	
Scarefest	949	949	
5K	4,834	4,834	
Gas bottle sales	2,522	2,522	
General events – Ad-hoc	10,006	10,006	
Catering concession	<u>300</u>	<u>300</u>	
	<u>335,688</u>	<u>335,688</u>	<u>245,663</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

5 Investments

	2023	2022
	£	£
Interest receivable	--	<u>134</u>

6 Other income

	2023	2022
	£	£
Covid Grants & JRS claims	--	19,143
Covid Memberships Repaid	(14,583)	--
	<u>(14,583)</u>	<u>19,143</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

7 Charitable activities

	Provision of facilities	Total 2023	Total 2022
	£	£	£
Wages	90,994	90,994	67,161
Electricity	54,962	54,962	42,728
Office supplies	6,595	6,595	4,455
Gas	3,252	3,252	46
Advertising	4,469	4,469	6,725
Amenity improvements	984	984	25,721
Grounds/Building maintenance	17,135	17,135	12,318
Swimming pool	14,882	14,882	7,771
Health and safety	9,116	9,116	6,272
Covid Precautions	--	--	1,117
Refuse and waste	9,580	9,580	--
Chalet	351	351	928
Catering concession	1,109	1,109	988
Mobile homes	3,009	3,009	1,712
Perimeter Fence	17,638	17,638	33,360
Miscellaneous Expenses	1,439	1,439	1,294
Party in the Stark	22,203	22,203	13,308
Sundries	(2,903)	(2,903)	12,021
Insurance	2,403	2,403	12,343
Cleaning	4,905	4,905	--
Jazz	9,866	9,866	
Wellness	171	171	
Scarefest	1,132	1,132	
5K	2,187	2,187	
Ad-hoc events	8,676	8,676	
Toilet block	55,888	55,888	
Websites	3,321	3,321	
Plant purchase and maintenance	43,985	43,985	
Gas bottle purchase	2,378	2,378	
Security	1,078	1,078	
Water	1,991	1,991	
	392,796	392,796	250,269
Share of support costs (see note 8)	12,991	12,991	26,619
Share of governance costs (see note 8)	<u>20,058</u>	<u>20,058</u>	<u>7,936</u>
	425,845	425,845	284,824

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

8 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Employer's Pension		--		950	Income generation
Depreciation	11,606	--	11,606	11,849	Income generation
Travel and hospitality		--		754	Income generation
Timber and husbandry		--		1,050	Income generation
Subscriptions	1,878	--	1,878	1,504	Income generation
Rates and water	1,177	--	1,177	1,177	Income generation
Computer and stationery		--		3,525	Income generation
Fire precautions		--		148	Income generation
Vending machine		--		498	Income generation
Camping expenses	67	--	67	1,073	Income generation
Bank charges		--	--	4,091	Income generation
Bank charges and interest earned	(1,737)	--	(1,737)	--	
Legal and professional		20,058	20,058	7,936	Governance
	<u>12,991</u>	<u>20,058</u>	<u>33,049</u>	<u>34,555</u>	
Analysed between					
Charitable activities	<u>12,991</u>	<u>20,058</u>	<u>33,049</u>	<u>34,555</u>	

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

10 Employees

Number of employees

The average monthly number of employees during the Period was:

	2023 Number	2022 Number
Administrative	4	3
Ground maintenance	3	2
Other	<u>4</u>	<u>3</u>
	<u>11</u>	<u>8</u>

Employment costs

	2023 £	2022 £
Wages and salaries	89,263	67,161
Employer Social security costs	785	3,850
Employer workplace pension costs	<u>946</u>	<u>950</u>
	<u>90,994</u>	<u>71,961</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

11 Tangible fixed assets

	Freehold	Mobile Homes	Fixtures, fittings & equipment	Children's playground	Total
	£	£	£	£	£
Cost					
At 1 April 2022	492,429	35,162	490	36,394	564,475
Additions	-	3,354	-	-	3,354
Disposal	—	—	—	—	—
At 31 March 2023	<u>492,429</u>	<u>38,516</u>	<u>490</u>	<u>36,394</u>	<u>567,829</u>
Depreciation and impairment					
At 1 April 2022	-	17,159	211	22,477	39,848
Depreciation charged in the Period	-	4,271	56	7,279	11,606
Depreciation on disposal	—	—	—	—	—
At 31 March 2023	-	<u>21,430</u>	<u>267</u>	<u>29,756</u>	<u>51,454</u>
Carrying amount					
At 31 March 2023	<u>492,429</u>	<u>17,086</u>	<u>223</u>	<u>6,638</u>	<u>516,376</u>
At 31 March 2022	<u>492,429</u>	<u>18,003</u>	<u>279</u>	<u>13,917</u>	<u>524,628</u>

Freehold held on the accounts was originally a leasehold for the Brocken Hurst premises. Under the terms of that lease the freehold owners remained beneficiaries to annual lease payments during their lifetime. The last beneficiary passed away in May 2016, at which point the freehold passed to The Naturist Foundation. The value of the Freehold is based on the historical lease payments that have been made towards the property.

12 Financial instruments	2023 £	2022 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>2,960</u>	<u>2,710</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>5,428</u>	<u>77,546</u>
13 Debtors	2023 £	2022 £
Amounts falling due within one year:		
Debtors	2,960	2,710
Other debtors	2,473	14,584
Net Wages	<u>2,134</u>	<u>1,610</u>
	<u>7,567</u>	<u>18,904</u>

Debtors refers to the balance held with the Deposit Protection Service.

Other debtor consists of the expenses paid in advance (Oktoberfest and PitS).

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	865	1,26
Pension Payable	212	113
Creditors	4,351	4,351
CS Income in advance	110,112	101,018
PitS income in advance	26,658	18,387
Jazz Festival income in advance	5,630	7,341
Society funds	(850)	7,514
Gate card deposits	--	7,438
Children's fund	3,861	1,776
Welfare/Social committee fund	--	2,823
Accountant's fees	2,820	4,400
Holiday/Winter income in advance	3,590	5,359
Associate Membership in advance	46,915	42,719
Chalet/CAS Day visits in advance	6,666	6,177
Ad-hoc/wellbeing/BH5k in advance	1,645	2,090
	<u>212,475</u>	<u>211,507</u>

Income in advance relates to Camping and Membership fees paid to the charity in advance.

15 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the Period	(25,027)	7,117
Adjustments for:		
Depreciation and impairment of tangible fixed assets	11,606	11,849
Movements in working capital:		
(Increase) in investment	(3,354)	(97)
Increase in creditors	968	125,401
Decrease in other debtors	11,337	(14,583)
Cash generated from operations	<u>(4,470)</u>	<u>129,686</u>
Cash reserves brought forward	462,282	332,596
Cash generated from all activities	457,812	462,282

Accounts

THE NATURIST FOUNDATION CIO ANNUAL REPORT

12 Month period YEAR ENDED 31ST MARCH 2022

The Naturist Foundation aims to provide naturist recreational facilities and maintain ancient woodlands for the public benefit.

There have been three changes this year to the Trustees of the charity namely:

1. Patricia Connells (Chair) retired as a Trustee.
2. Louise Howell was elected as Chair.
3. Steve Paton was elected as a Trustee.

Additional staff were recruited, namely an Office Manager.

One of the charity's employed receptionists resigned and vacated their on-site residence in accordance with the terms of the lease.

The main source of income for the charity continued to be from camping fees from those who use the camping pitches on the separately licenced associate members' and visitor's camping areas within the grounds, and associate members fees.

Monies made from various events staged throughout the year also contributed to the charities income and towards the charities aims. Only one event was cancelled in this financial year due to the tail end effects of covid restrictions, this being the September 2021 5K race.

In order to maintain the interest of the current associate membership and continue to attract visitors and new associate members from the general public, the Social and Games Committees again organised a timetable of events to take place. This year has seen an increase in visitor numbers and event attendees due to a continued staycation effect, a prolonged hot summer and the introduction of new events. This in turn has led to an increase in the number of new associate memberships.

The grounds and infrastructure continued to be maintained by employed ground staff, the paid services of outside contractors where necessary and a small group of volunteers. A number of volunteers attended as "the Tuesday Group" and provided their services and knowledge free of charge to assist in the general maintenance and ongoing improvements to the site.

The Naturist Foundation endeavours to promote recreation, wellness and wellbeing and maintains its grounds and facilities for that purpose. Fulfilling that aim is at the heart of everything undertaken and achieved this year.

For the Trustees

THE NATURIST FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

THE NATURIST FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs P M Connell (Resigned 01.01.22) Mrs L J Howells Mrs P F Mills Mr T M Hall Mr S P Paton (Appointed 19.09.21)
Charity number	1179641
Companies House number	CEO14936
Independent examiner	Adams & Moore Adams & Moore House Instone Road Dartford Kent UK DA1 2AG

THE NATURIST FOUNDATION

CONTENTS

	Page
Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Statement of cash flows	
Notes to the financial statements	5 - 15

THE NATURIST FOUNDATION

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2022

The trustees present their report and financial statements for the Period ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to provide naturist recreational facilities and maintain ancient woodland for the public benefit. There has been no change in these during the Period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Following a successful application, to The Charity Commission in April 2018, all the Assets and Liabilities transfer to a new Charitable Incorporated Organisation (Charity No. 1179641) as of 1 January 2019. The former charity ceased its activities on that date. These accounts are the second for the new Charitable Incorporated Organisation.

Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its governing document, its constitution.

The trustees who served during the Period and up to the date of signature of the financial statements were:

Mrs P M Connell

Mrs L J Howells

Mrs P F Mills

Mr T M Hall

Mr S P Paton

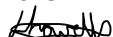
The power to appoint new trustees, whose number shall not be limited, is vested in the surviving or continuing trustees.

All trustees are volunteers. The charity employs such personnel as it deems necessary for the administration and grounds maintenance.

The trustees' report was approved by the Board of Trustees.

Mrs L J Howells

Trustee



Dated:

31/01/2023

THE NATURIST FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NATURIST FOUNDATION

I report to the trustees on my examination of the financial statements of The Naturist Foundation (the charity) for the Period ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Association of Certified Accountants (ACCA), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Adams & Moore

Adams & Moore House
Instone Road
Dartford
Kent
DA1 2AG
UK

Dated:

THE NATURIST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 March 2022

		Unrestricted funds 2022 £	Total 2021 £
	Notes		
<u>Income and endowments from:</u>			
Donations	3	27,002	42,501
Charitable activities	4	245,663	195,824
Investments	5	134	609
Other income	6	19,143	50,402
Total income		291,942	289,336
<u>Expenditure on:</u>			
Charitable activities	7	284,824	247,280
Total resources expended		284,824	247,280
Net (expenditure)/income for the year/ Net movement in funds		7,117	42,056
Fund balances at 31 March 2021		787,190	745,134
Fund balances at 31 March 2022		794,307	787,190

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

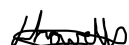
THE NATURIST FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	10		524,627		536,380
Current assets					
Debtors	12	18,904		2,710	
Cash at bank and in hand		462,283		332,596	
		<u>481,187</u>		<u>335,306</u>	
Creditors: amounts falling due within one year	13	(211,507)		(84,496)	
Net current assets			269,680		250,810
Total assets less current liabilities			<u>794,307</u>		<u>787,190</u>
Income funds					
Unrestricted funds			794,307		787,190
			<u>794,307</u>		<u>787,190</u>

The financial statements were approved by the Trustees on 31/01/2023



Mrs L J Howells
Trustee

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Naturist Foundation is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties, where held, and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies, when received, will be recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

1.5 Resources expended

Accounting policies

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Property	not depreciated
Mobile Homes	20% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Children's playground	20% on straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

Accounting policies (Contd.)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

3 Donations

	2022	2021
	£	£
Donation for hire vans	153	13,039
Gift Aid donations	26,849	24,731
HMRC Gift Aid rebate	--	4,731
	27,002	42,501

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

4 Charitable activities

	Provision of facilities	Total 2022	Total 2021
	£	£	£
Associate membership fees	36,237	36,237	
Member's contribution	13,053	13,053	44,389
Seasonal camping	97,766	97,766	94,297
Holiday meadow income	28,745	28,745	25,231
Silent disco event income	-	-	499
Showers	2,499	2,499	4,866
Lockers	795	795	640
Mobile home rental income	13,918	13,918	18,375
Chalet letting income	2,953	2,953	7,527
Other Income	7,541	7,541	
Party in the Stark	25,925	25,925	
Laundry income	645	645	
CAS casual day	4,670	4,670	
Camping Winter Storage	8,905	8,905	
Games fund	1,710	1,710	
CRES Residential site rent	300	300	
	<u>245,663</u>	<u>243,663</u>	<u>195,824</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

5 Investments

	2022	2021
	£	£
Interest receivable	134	609
	<u>134</u>	<u>609</u>

6 Other income

	2022	2021
	£	£
Covid Grants & JRS claims	19,143	50,402
	<u>19,143</u>	<u>50,402</u>
	<u>19,143</u>	<u>50,402</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

7 Charitable activities

	Provision of facilities	Total 2022	Total 2021
	£	£	£
Staff costs	67,161	67,161	88,048
Light and heat	42,728	42,728	10,687
Telephone systems	4,455	4,455	3,971
Pavilion	46	46	-
Advertising	6,725	6,725	4,735
Amenity improvements	25,721	25,721	23,692
Pool	7,771	7,771	13,857
Security, first aid and safety	6,272	6,272	12,238
Covid Precautions	1,117	1,117	10,818
General maintenance	12,318	12,318	14,039
Chalet running costs	928	928	2,406
Canteen concession	988	988	1,847
Mobile home maintenance	1,712	1,712	7,102
Perimeter Fence	33,360	33,360	
Other Expenses	1,294	1,294	1,773
Party in the Stark	13,308	13,308	182
Sundries	12,021	12,021	2,228
Insurance	12,343	12,343	10,893
	250,269	250,269	208,516
Share of support costs (see note 8)	26,619	26,619	31,791
Share of governance costs (see note 8)	7,936	7,936	6,974
	284,824	284,824	247,280

During the 2021 accounts the meter readings of electricity were provided and a large rebate was processed while in 2022 accounts, members paid £7,018.56 & recovery of £6,099.30.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Employer's Pension	950	-	950	1,114	Income generation
Depreciation	11,849	-	11,849	13,442	Income generation
Travel and hospitality	754	-	754	377	Income generation
Timber and husbandry	1,050	-	1,050	8,295	Income generation
Subscriptions	1,504	-	1,504	926	Income generation
Rates and water	1,177	-	1,177	772	Income generation
Computer and stationery	3,525	-	3,525	2,128	Income generation
Fire precautions	148	-	148	1,167	Income generation
Vending machine	498	-	498	924	Income generation
Camping expenses	1,073	-	1,073	270	Income generation
Bank charges	4,091	-	4,091	2,376	Income generation
Legal and professional		7,936	7,936	6,974	Governance
	<u>26,619</u>	<u>7,936</u>	<u>34,555</u>	<u>38,765</u>	
Analysed between					
Charitable activities	<u>26,619</u>	<u>7,936</u>	<u>34,555</u>	<u>38,765</u>	

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

9 Employees

Number of employees

The average monthly number of employees during the Period was:

	2022 Number	2021 Number
Administrative	3	2
Ground maintenance	2	2
Other	3	3
	8	7

Employment costs

	2022 £	2021 £
Wages and salaries	67,161	88,048
Employer Social security costs	3,850	1,114
Employer workplace pension costs	950	3,589
	71,961	92,751

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

10 Tangible fixed assets

	Freehold	Mobile Homes	Fixtures, fittings & equipment	Children's playground	Total
	£	£	£	£	£
Cost					
At 1 April 2021	492,429	35,162	393	36,394	564,378
Additions	-		97		97
At 31 March 2022	492,429	35,162	490	36,394	564,475
Depreciation and impairment					
At 1 April 2021	-	12,658	141	15,198	27,998
Depreciation charged in the Period	-	4,501	70	7,279	11,849
At 31 March 2022	-	17,159	211	22,477	39,848
Carrying amount					
At 31 March 2022	492,429	18,003	279	13,917	524,627
At 31 March 2021	492,429	22,504	251	21,196	536,380

Freehold held on the accounts was originally a leasehold for the Brocken Hurst premises. Under the terms of that lease the freehold owners remained beneficiaries to annual lease payments during their lifetime. The last beneficiary passed away in May 2016, at which point the freehold passed to The Naturist Foundation. The value of the Freehold is based on the historical lease payments that have been made towards the property.

11 Financial instruments	2022 £	2021 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	2,710	2,710
Carrying amount of financial liabilities		
Measured at amortised cost	77,546	77,546
12 Debtors	2022 £	2021 £
Amounts falling due after more than one year:		
Debtors	2,710	2,710
Other debtors	14,584	
Net Wages	1,610	
	18,904	2,710

Debtors refers to the balance held with the Deposit Protection Service.
Other debtor is the provision of Bromley Covid membership rebates.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1.26	495
Pension Payable	113	-
Creditors	4,351	4,351
CS Income in advance	101,018	33,993
PitS income in advance	18,387	18,359
Jazz Festival income in advance	7,341	1,818
Society funds	7,514	9,049
Gate card deposits	7,438	7,437
Children's fund	1,776	5,971
Welfare/Social committee fund	2,823	1,023
Accountant's fees	4,400	2,000
Holiday/Winter income in advance	5,359	
Associate Membership in advance	42,719	
Chalet/CAS day visits in advance	6,177	
Ad-hoc/wellbeing/BH5k in advance	2,090	
	<u>211,507</u>	<u>84,496</u>

Income in advance relates to Camping and Membership fees paid to the charity in advance.

14 Cash generated from operations

	2022 £	2021 £
(Deficit)/surplus for the Period	7,117	42,055
Adjustments for:		
Depreciation and impairment of tangible fixed assets	11,849	13,442
Movements in working capital:		
(Increase) in investment	(97)	(1,539)
(decrease) in creditors	125,4001	27,531
(increase) in other debtors	(14,583)	
Cash generated from operations	<u>129,686</u>	<u>81,489</u>
Cash reserves brought forward	332,596	251,107
Cash generated from all activities	<u>462,282</u>	<u>332,596</u>

THE NATURIST FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

THE NATURIST FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs P M Connell (Resigned 01.01.22) Mrs L J Howells Mrs P F Mills Mr T M Hall Mr S P Paton (Appointed 19.09.21)
Charity number	1179641
Companies House number	CEO14936
Independent examiner	Adams & Moore Adams & Moore House Instone Road Dartford Kent UK DA1 2AG

THE NATURIST FOUNDATION

CONTENTS

	Page
Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Statement of cash flows	
Notes to the financial statements	5 - 15

THE NATURIST FOUNDATION

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2022

The trustees present their report and financial statements for the Period ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to provide naturist recreational facilities and maintain ancient woodland for the public benefit. There has been no change in these during the Period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Following a successful application, to The Charity Commission in April 2018, all the Assets and Liabilities transfer to a new Charitable Incorporated Organisation (Charity No. 1179641) as of 1 January 2019. The former charity ceased its activities on that date. These accounts are the second for the new Charitable Incorporated Organisation.

Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its governing document, its constitution.

The trustees who served during the Period and up to the date of signature of the financial statements were:

Mrs P M Connell

Mrs L J Howells

Mrs P F Mills

Mr T M Hall

Mr S P Paton

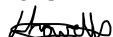
The power to appoint new trustees, whose number shall not be limited, is vested in the surviving or continuing trustees.

All trustees are volunteers. The charity employs such personnel as it deems necessary for the administration and grounds maintenance.

The trustees' report was approved by the Board of Trustees.

Mrs L J Howells

Trustee



Dated:

31/01/2023

THE NATURIST FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NATURIST FOUNDATION

I report to the trustees on my examination of the financial statements of The Naturist Foundation (the charity) for the Period ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Association of Certified Accountants (ACCA), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Adams & Moore

Adams & Moore House
Instone Road
Dartford
Kent
DA1 2AG
UK

Dated:

THE NATURIST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 March 2022

		Unrestricted funds 2022 £	Total 2021 £
	Notes		
<u>Income and endowments from:</u>			
Donations	3	27,002	42,501
Charitable activities	4	245,663	195,824
Investments	5	134	609
Other income	6	19,143	50,402
Total income		<u>291,942</u>	<u>289,336</u>
<u>Expenditure on:</u>			
Charitable activities	7	284,824	247,280
Total resources expended		<u>284,824</u>	<u>247,280</u>
Net (expenditure)/income for the year/ Net movement in funds		7,117	42,056
Fund balances at 31 March 2021		<u>787,190</u>	<u>745,134</u>
Fund balances at 31 March 2022		<u>794,307</u>	<u>787,190</u>

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

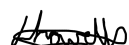
THE NATURIST FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		524,627		536,380
Current assets					
Debtors	12	18,904		2,710	
Cash at bank and in hand		462,283		332,596	
		481,187		335,306	
Creditors: amounts falling due within one year	13	(211,507)		(84,496)	
Net current assets			269,680		250,810
Total assets less current liabilities			794,307		787,190
Income funds					
Unrestricted funds			794,307		787,190
			794,307		787,190

The financial statements were approved by the Trustees on 31/01/2023



Mrs L J Howells
Trustee

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Naturist Foundation is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties, where held, and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies, when received, will be recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2021

1.5 Resources expended Accounting policies

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Property	not depreciated
Mobile Homes	20% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Children's playground	20% on straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

Accounting policies (Contd.)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

3 Donations

	2022	2021
	£	£
Donation for hire vans	153	13,039
Gift Aid donations	26,849	24,731
HMRC Gift Aid rebate	--	4,731
	27,002	42,501

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

4 Charitable activities

	Provision of facilities	Total 2022	Total 2021
	£	£	£
Associate membership fees	36,237	36,237	
Member's contribution	13,053	13,053	44,389
Seasonal camping	97,766	97,766	94,297
Holiday meadow income	28,745	28,745	25,231
Silent disco event income	-	-	499
Showers	2,499	2,499	4,866
Lockers	795	795	640
Mobile home rental income	13,918	13,918	18,375
Chalet letting income	2,953	2,953	7,527
Other Income	7,541	7,541	
Party in the Stark	25,925	25,925	
Laundry income	645	645	
CAS casual day	4,670	4,670	
Camping Winter Storage	8,905	8,905	
Games fund	1,710	1,710	
CRES Residential site rent	300	300	
	<u>245,663</u>	<u>243,663</u>	<u>195,824</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

5 Investments

	2022	2021
	£	£
Interest receivable	134	609
	<u> </u>	<u> </u>

6 Other income

	2022	2021
	£	£
Covid Grants & JRS claims	19,143	50,402
	<u> </u>	<u> </u>
	<u>19,143</u>	<u>50,402</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

7 Charitable activities

	Provision of facilities	Total 2022	Total 2021
	£	£	£
Staff costs	67,161	67,161	88,048
Light and heat	42,728	42,728	10,687
Telephone systems	4,455	4,455	3,971
Pavilion	46	46	-
Advertising	6,725	6,725	4,735
Amenity improvements	25,721	25,721	23,692
Pool	7,771	7,771	13,857
Security, first aid and safety	6,272	6,272	12,238
Covid Precautions	1,117	1,117	10,818
General maintenance	12,318	12,318	14,039
Chalet running costs	928	928	2,406
Canteen concession	988	988	1,847
Mobile home maintenance	1,712	1,712	7,102
Perimeter Fence	33,360	33,360	
Other Expenses	1,294	1,294	1,773
Party in the Stark	13,308	13,308	182
Sundries	12,021	12,021	2,228
Insurance	12,343	12,343	10,893
	250,269	250,269	208,516
Share of support costs (see note 8)	26,619	26,619	31,791
Share of governance costs (see note 8)	7,936	7,936	6,974
	284,824	284,824	247,280

During the 2021 accounts the meter readings of electricity were provided and a large rebate was processed while in 2022 accounts, members paid £7,018.56 & recovery of £6,099.30.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Employer's Pension	950	-	950	1,114	Income generation
Depreciation	11,849	-	11,849	13,442	Income generation
Travel and hospitality	754	-	754	377	Income generation
Timber and husbandry	1,050	-	1,050	8,295	Income generation
Subscriptions	1,504	-	1,504	926	Income generation
Rates and water	1,177	-	1,177	772	Income generation
Computer and stationery	3,525	-	3,525	2,128	Income generation
Fire precautions	148	-	148	1,167	Income generation
Vending machine	498	-	498	924	Income generation
Camping expenses	1,073	-	1,073	270	Income generation
Bank charges	4,091	-	4,091	2,376	Income generation
Legal and professional		7,936	7,936	6,974	Governance
	<u>26,619</u>	<u>7,936</u>	<u>34,555</u>	<u>38,765</u>	
Analysed between					
Charitable activities	<u>26,619</u>	<u>7,936</u>	<u>34,555</u>	<u>38,765</u>	

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

9 Employees

Number of employees

The average monthly number of employees during the Period was:

	2022	2021
	Number	Number
Administrative	3	2
Ground maintenance	2	2
Other	3	3
	8	7

Employment costs

	2022	2021
	£	£
Wages and salaries	67,161	88,048
Employer Social security costs	3,850	1,114
Employer workplace pension costs	950	3,589
	71,961	92,751

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

10 Tangible fixed assets

	Freehold	Mobile Homes	Fixtures, fittings & equipment	Children's playground	Total
	£	£	£	£	£
Cost					
At 1 April 2021	492,429	35,162	393	36,394	564,378
Additions	-		97		97
At 31 March 2022	492,429	35,162	490	36,394	564,475
Depreciation and impairment					
At 1 April 2021	-	12,658	141	15,198	27,998
Depreciation charged in the Period	-	4,501	70	7,279	11,849
At 31 March 2022	-	17,159	211	22,477	39,848
Carrying amount					
At 31 March 2022	492,429	18,003	279	13,917	524,627
At 31 March 2021	492,429	22,504	251	21,196	536,380

Freehold held on the accounts was originally a leasehold for the Brocken Hurst premises. Under the terms of that lease the freehold owners remained beneficiaries to annual lease payments during their lifetime. The last beneficiary passed away in May 2016, at which point the freehold passed to The Naturist Foundation. The value of the Freehold is based on the historical lease payments that have been made towards the property.

11 Financial instruments	2022 £	2021 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	2,710	2,710
Carrying amount of financial liabilities		
Measured at amortised cost	77,546	77,546
12 Debtors	2022 £	2021 £
Amounts falling due after more than one year:		
Debtors	2,710	2,710
Other debtors	14,584	
Net Wages	1,610	
	18,904	2,710

Debtors refers to the balance held with the Deposit Protection Service.
Other debtor is the provision of Bromley Covid membership rebates.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1.26	495
Pension Payable	113	-
Creditors	4,351	4,351
CS Income in advance	101,018	33,993
PitS income in advance	18,387	18,359
Jazz Festival income in advance	7,341	1,818
Society funds	7,514	9,049
Gate card deposits	7,438	7,437
Children's fund	1,776	5,971
Welfare/Social committee fund	2,823	1,023
Accountant's fees	4,400	2,000
Holiday/Winter income in advance	5,359	
Associate Membership in advance	42,719	
Chalet/CAS day visits in advance	6,177	
Ad-hoc/wellbeing/BH5k in advance	2,090	
	<u>211,507</u>	<u>84,496</u>

Income in advance relates to Camping and Membership fees paid to the charity in advance.

14 Cash generated from operations

	2022 £	2021 £
(Deficit)/surplus for the Period	7,117	42,055
Adjustments for:		
Depreciation and impairment of tangible fixed assets	11,849	13,442
Movements in working capital:		
(Increase) in investment	(97)	(1,539)
(decrease) in creditors	125,4001	27,531
(increase) in other debtors	(14,583)	
Cash generated from operations	<u>129,686</u>	<u>81,489</u>
Cash reserves brought forward	332,596	251,107
Cash generated from all activities	<u>462,282</u>	<u>332,596</u>

Accounts

THE NATURIST FOUNDATION CIO ANNUAL REPORT
15 Month period YEAR ENDED 31st MARCH 2021.

The Naturist Foundation aims to provide recreational facilities and maintain ancient woodlands for the public benefit.

There has been one change this year in the Trustees of the Charity. Tom Hall was added as Trustee.

The main source of income for the charity continued to be from the camping fees from those who use the camping pitches on the separately licensed associate members' and visitors' camping areas within the grounds, and also associate membership fees. Monies made from various events staged throughout the year also contributed to the charity's income towards its charitable objectives.

It should be noted that income was reduced because of Government restrictions applied during the Covid-19 pandemic.

Following Government advice and after council correspondence the Trustees delayed opening for associate members until 4th July 2020 and for visitors until 1st August 2020.

In order to maintain the interest of the current associate membership and continue to attract visitors and new associate members from the general public, the Social and Games Committees again organised a timetable of events to take place. Compared with normal years, these events were significantly limited and held outdoors.

Because of the reduced season during which people could visit and camp, a formula for rebates was agreed with the associate membership.

The grounds and infrastructure continued to be maintained by employed ground staff, the paid services of outside contractors where necessary and a small group of volunteers. A number of the volunteers attended as "the Tuesday Group" and provided their services and knowledge free of charge to assist in the general maintenance and ongoing improvements to the site. The Tuesday Group attendance was affected by the pandemic,

It was noted that due to Covid related travel restrictions, we significantly benefited from those preferring a "staycation", some of whom converted from visitor to associate-member.

The Naturist Foundation endeavours to promote recreation, wellness and wellbeing and maintains its grounds and facilities for that purpose. Fulfilling that aim is at the heart of everything undertaken and achieved this year.

For the Trustees.

THE NATURIST FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

THE NATURIST FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs P M Connell (Resigned 01.01.22) Mrs L J Howells Mrs P F Mills Mr T M Hall Mr S P Paton (Appointed 19.09.21)
Charity number	1179641
Companies House number	CEO14936
Independent examiner	Adams & Moore Adams & Moore House Instone Road Dartford Kent UK DA1 2AG

	Page
Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Statement of cash flows	
Notes to the financial statements	5 - 15

THE NATURIST FOUNDATION

TRUSTEES' REPORT

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

The trustees present their report and financial statements for the Period ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to provide naturist recreational facilities and maintain ancient woodland for the public benefit. There has been no change in these during the Period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Following a successful application, to The Charity Commission in April 2018, all the Assets and Liabilities transfer to a new Charitable Incorporated Organisation (Charity No. 1179641) as of 1 January 2019. The former charity ceased its activities on that date. These accounts are the second for the new Charitable Incorporated Organisation.

Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its governing document, its constitution.

The trustees who served during the Period and up to the date of signature of the financial statements were:

Mrs P M Connell

Mrs L J Howells

Mrs P F Mills

Mr T M Hall

The power to appoint new trustees, whose number shall not be limited, is vested in the surviving or continuing trustees.

All trustees are volunteers. The charity employs such personnel as it deems necessary for the administration and grounds maintenance.

The trustees' report was approved by the Board of Trustees.

Mrs L J Howells

Trustee

Dated: 14.02.2022



THE NATURIST FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NATURIST FOUNDATION

I report to the trustees on my examination of the financial statements of The Naturist Foundation (the charity) for the Period ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Association of Certified Accountants (ACCA), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Adams & Moore

Adams & Moore House
Instone Road
Dartford
Kent
DA1 2AG
UK

Dated:

THE NATURIST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Total 2019 £
<u>Income and endowments from:</u>			
Donations	3	42,501	44,808
Charitable activities	4	195,824	264,578
Investments	5	609	1,219
Other income	6	50,402	-
Total income		289,336	310,605
<u>Expenditure on:</u>			
Charitable activities	7	247,280	284,214
Total resources expended		247,280	284,214
Net (expenditure)/income for the year/ Net movement in funds		42,056	26,391
Fund balances at 1 January 2020		745,134	718,743
Fund balances at 31 March 2021		787,190	745,134

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

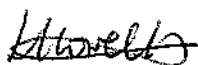
THE NATURIST FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2019 £	£
Fixed assets					
Tangible assets	10		536,380		548,283
Current assets					
Debtors	12	2,710		2,710	
Cash at bank and in hand		332,596		251,107	
		<u>335,306</u>		<u>253,817</u>	
Creditors: amounts falling due within one year	14	(84,496)		(56,965)	
Net current assets			<u>250,810</u>		<u>196,852</u>
Total assets less current liabilities			<u>787,190</u>		<u>745,135</u>
Income funds					
Unrestricted funds			<u>787,190</u>		<u>745,135</u>
			<u>787,190</u>		<u>745,135</u>

The financial statements were approved by the Trustees on 14.02.2022



Mrs L J Howells
Trustee

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Naturist Foundation is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties, where held, and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies, when received, will be recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021**

1.5 Resources expended
Accounting policies

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Property	not depreciated
Mobile Homes	20% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Children's playground	20% on straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

Accounting policies (Contd)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

3 Donations

	2021	2019
	£	£
Jubilee bar	-	20,000
Donation for hire vans	13,039	-
Gift Aid donations	24,731	18,832
HMRC Gift Aid rebate	4,731	5,583
Other	-	393
	<u>42,501</u>	<u>44,808</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

4 Charitable activities

	Provision of facilities	Total 2021	Total 2019
	£	£	£
Associate membership fees	44,389	44,389	53,716
Seasonal camping	94,297	94,297	109,590
Holiday meadow income	25,231	25,231	36,932
Jazz Festival income	-	-	10,868
PitS Festival income	-	-	27,531
Silent disco event income	499	499	-
Showers	4,866	4,866	5,851
Lockers	640	640	-
Mobile home rental income	18,375	18,375	13,970
Chalet letting income	7,527	7,527	6,120
	<u>195,824</u>	<u>195,824</u>	<u>264,578</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

5 Investments

	2021 £	2019 £
Interest receivable	609	1,219

6 Other income

	2021 £	2019 £
Covid Grants & JRS claims	50,402	-
	<u>50,402</u>	<u>-</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

7 Charitable activities

	Provision of facilities	Total 2021	Total 2019
	£	£	£
Staff costs	88,048	88,048	69,715
Light and heat	10,687	10,687	31,203
Telephone systems	3,971	3,971	3,988
Postage and stationery	-	-	-
Advertising	4,735	4,735	6,757
Amenity improvements	23,692	23,692	24,559
Pool and pavilion	13,857	13,857	7,645
Security, first aid and safety	12,238	12,238	4,495
Covid Precautions	10,818	10,818	-
General maintenance	14,039	14,039	22,255
Chalet running costs	2,406	2,406	899
Canteen concession	1,847	1,847	1,554
Mobile home maintenance	7,102	7,102	8,366
Printing of The Grove	-	-	1,356
Jazz festival	-	-	8,466
Other Expenses	1,773	1,773	-
Party in the Stark	182	182	20,267
Sundries	2,228	2,228	1,326
Insurance	10,893	10,893	13,698
	<u>208,516</u>	<u>208,516</u>	<u>226,549</u>
Share of support costs (see note 8)	31,791	31,791	34,121
Share of governance costs (see note 8)	6,974	6,974	23,543
	<u>247,280</u>	<u>247,280</u>	<u>284,213</u>

Electricity in the 2019 accounts was charged based on estimated electricity bills. During the 2021 accounts the meter readings were provided and a large rebate was processed.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

8	Support costs	Support costs	Governance costs	2021	2019	Basis of allocation
		£	£	£	£	
	Employer NIC & Pension	1,114	-	1,114	3,608	Income generation
	Depreciation	13,442	-	13,442	14,556	Income generation
	Travel and hospitality	377	-	377	671	Income generation
	Timber and husbandry	8,295	-	8,295	4,200	Income generation
	Subscriptions	926	-	926	1,010	Income generation
	Rates and water	772	-	772	2,518	Income generation
	Computer and stationery	2,128	-	2,128	1,612	Income generation
	Fire precautions	1,167	-	1,167	888	Income generation
	Vending machine	924	-	924	431	Income generation
	Camping expenses	270	-	270	2,032	Income generation
	Bank charges	2,376	-	2,376	2,595	Income generation
	Legal and professional		6,974	6,974	23,543	Governance
		<u>31,791</u>	<u>6,974</u>	<u>38,765</u>	<u>57,174</u>	
	Analysed between					
	Charitable activities	<u>31,791</u>	<u>6,974</u>	<u>38,765</u>	<u>57,174</u>	

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

9 Employees

Number of employees

The average monthly number of employees during the Period was:

	2021 Number	2019 Number
Administrative	2	2
Ground maintenance	2	2
Other	3	3
	<u>7</u>	<u>7</u>

Employment costs

	2021 £	2019 £
Wages and salaries	88,048	75,872
Employer Social security costs	1,114	2,284
Employer workplace pension costs	3,589	1,325
	<u>92,751</u>	<u>79,481</u>

There were no employees whose annual remuneration was £60,000 or more.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

11 Tangible fixed assets

	Freehold	Mobile Homes	Fixtures, fittings & equipment	Children's playground	Total
	£	£	£	£	£
Cost					
At 1 January 2020	492,429	35,162	393	34,855	562,839
Additions	-	-	-	1,539	1,539
At 31 March 2021	492,429	35,162	393	36,394	564,378
Depreciation and impairment					
At 1 January 2020	-	7,032	79	7,445	14,556
Depreciation charged in the Period	-	5,626	63	7,753	13,442
At 31 March 2021	-	12,658	142	15,198	27,998
Carrying amount					
At 31 March 2021	492,429	22,504	251	21,196	536,380
At 31 December 2019	492,429	28,130	314	27,410	548,283

Freehold held on the accounts was originally a leasehold for the Brocken Hurst premises. Under the terms of that lease the freehold owners remained beneficiaries to annual lease payments during their lifetime. The last beneficiary passed away in May 2016, at which point the freehold passed to The Naturist Foundation. The value of the Freehold is based on the historical lease payments that have been made towards the property.

12 Financial instruments

	2021 £	2019 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	2,710	2,710
Carrying amount of financial liabilities		
Measured at amortised cost	77,546	53,134

13 Debtors

	2021 £	2019 £
Amounts falling due after more than one year:		
Other debtors	2,710	2,710

Other debtors refers to the balance held with the Deposit Protection Service

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

14 Creditors: amounts falling due within one year

	2021 £	2019 £
Other taxation and social security	495	1,431
Accrued Wages	-	-
Creditors	4,351	-
Income in advance	33,993	25,079
PitS income in advance	18,359	3,363
Jazz Festival income in advance	1,818	398
Society funds	9,049	9,756
Gate card deposits	7,437	7,437
Children's/Games fund	5,971	6,078
Welfare fund	1,023	1,023
Accountant's fees	2,000	2,400
	<u>84,496</u>	<u>56,965</u>

Income in advance relates to Camping and Membership fees paid to the charity in advance.

15 Related party transactions

Transactions with related parties

There were no related party transactions during the year

16 Cash generated from operations

	2021 £	2019 £
(Deficit)/surplus for the Period	42,055	26,392
Adjustments for:		
Depreciation and impairment of tangible fixed assets	13,442	14,556
Movements in working capital:		
(Increase) in debtors	(1,539)	(25,367)
Increase in creditors	27,531	(10,035)
Cash generated from operations	81,489	5,546
Cash transferred in from Charity number 271420	-	245,561
Cash reserves brought forward	251,107	-
Cash generated from all activities	<u>332,596</u>	<u>251,107</u>

THE NATURIST FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

THE NATURIST FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs P M Connell (Resigned 01.01.22) Mrs L J Howells Mrs P F Mills Mr T M Hall Mr S P Paton (Appointed 19.09.21)
Charity number	1179641
Companies House number	CEO14936
Independent examiner	Adams & Moore Adams & Moore House Instone Road Dartford Kent UK DA1 2AG

THE NATURIST FOUNDATION

CONTENTS

	Page
Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Statement of cash flows	
Notes to the financial statements	5 - 15

THE NATURIST FOUNDATION

TRUSTEES' REPORT

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

The trustees present their report and financial statements for the Period ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to provide naturist recreational facilities and maintain ancient woodland for the public benefit. There has been no change in these during the Period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Following a successful application, to The Charity Commission in April 2018, all the Assets and Liabilities transfer to a new Charitable Incorporated Organisation (Charity No. 1179641) as of 1 January 2019. The former charity ceased its activities on that date. These accounts are the second for the new Charitable Incorporated Organisation.

Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its governing document, its constitution.

The trustees who served during the Period and up to the date of signature of the financial statements were:

Mrs P M Connell

Mrs L J Howells

Mrs P F Mills

Mr T M Hall

The power to appoint new trustees, whose number shall not be limited, is vested in the surviving or continuing trustees.

All trustees are volunteers. The charity employs such personnel as it deems necessary for the administration and grounds maintenance.

The trustees' report was approved by the Board of Trustees.

Mrs L J Howells

Trustee

Dated: 14.02.2022



THE NATURIST FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NATURIST FOUNDATION

I report to the trustees on my examination of the financial statements of The Naturist Foundation (the charity) for the Period ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Association of Certified Accountants (ACCA), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Adams & Moore

Adams & Moore House
Instone Road
Dartford
Kent
DA1 2AG
UK

Dated:

THE NATURIST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Total 2019 £
<u>Income and endowments from:</u>			
Donations	3	42,501	44,808
Charitable activities	4	195,824	264,578
Investments	5	609	1,219
Other income	6	50,402	-
Total income		289,336	310,605
<u>Expenditure on:</u>			
Charitable activities	7	247,280	284,214
Total resources expended		247,280	284,214
Net (expenditure)/income for the year/ Net movement in funds		42,056	26,391
Fund balances at 1 January 2020		745,134	718,743
Fund balances at 31 March 2021		787,190	745,134

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

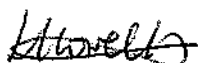
THE NATURIST FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2019 £	£
Fixed assets					
Tangible assets	10		536,380		548,283
Current assets					
Debtors	12	2,710		2,710	
Cash at bank and in hand		332,596		251,107	
		<u>335,306</u>		<u>253,817</u>	
Creditors: amounts falling due within one year	14	(84,496)		(56,965)	
Net current assets			<u>250,810</u>		<u>196,852</u>
Total assets less current liabilities			<u>787,190</u>		<u>745,135</u>
Income funds					
Unrestricted funds			<u>787,190</u>		<u>745,135</u>
			<u>787,190</u>		<u>745,135</u>

The financial statements were approved by the Trustees on 14.02.2022



Mrs L J Howells
Trustee

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Naturist Foundation is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties, where held, and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies, when received, will be recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021**

1.5 Resources expended
Accounting policies

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Property	not depreciated
Mobile Homes	20% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Children's playground	20% on straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

Accounting policies (Contd)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

3 Donations

	2021	2019
	£	£
Jubilee bar	-	20,000
Donation for hire vans	13,039	-
Gift Aid donations	24,731	18,832
HMRC Gift Aid rebate	4,731	5,583
Other	-	393
	<u>42,501</u>	<u>44,808</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

4 Charitable activities

	Provision of facilities	Total 2021	Total 2019
	£	£	£
Associate membership fees	44,389	44,389	53,716
Seasonal camping	94,297	94,297	109,590
Holiday meadow income	25,231	25,231	36,932
Jazz Festival income	-	-	10,868
PitS Festival income	-	-	27,531
Silent disco event income	499	499	-
Showers	4,866	4,866	5,851
Lockers	640	640	-
Mobile home rental income	18,375	18,375	13,970
Chalet letting income	7,527	7,527	6,120
	<u>195,824</u>	<u>195,824</u>	<u>264,578</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

5 Investments

	2021 £	2019 £
Interest receivable	609	1,219

6 Other income

	2021 £	2019 £
Covid Grants & JRS claims	50,402	-
	<u>50,402</u>	<u>-</u>

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

7 Charitable activities

	Provision of facilities	Total 2021	Total 2019
	£	£	£
Staff costs	88,048	88,048	69,715
Light and heat	10,687	10,687	31,203
Telephone systems	3,971	3,971	3,988
Postage and stationery	-	-	-
Advertising	4,735	4,735	6,757
Amenity improvements	23,692	23,692	24,559
Pool and pavilion	13,857	13,857	7,645
Security, first aid and safety	12,238	12,238	4,495
Covid Precautions	10,818	10,818	-
General maintenance	14,039	14,039	22,255
Chalet running costs	2,406	2,406	899
Canteen concession	1,847	1,847	1,554
Mobile home maintenance	7,102	7,102	8,366
Printing of The Grove	-	-	1,356
Jazz festival	-	-	8,466
Other Expenses	1,773	1,773	-
Party in the Stark	182	182	20,267
Sundries	2,228	2,228	1,326
Insurance	10,893	10,893	13,698
	<u>208,516</u>	<u>208,516</u>	<u>226,549</u>
Share of support costs (see note 8)	31,791	31,791	34,121
Share of governance costs (see note 8)	6,974	6,974	23,543
	<u>247,280</u>	<u>247,280</u>	<u>284,213</u>

Electricity in the 2019 accounts was charged based on estimated electricity bills. During the 2021 accounts the meter readings were provided and a large rebate was processed.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

8	Support costs	Support costs	Governance costs	2021	2019	Basis of allocation
		£	£	£	£	
	Employer NIC & Pension	1,114	-	1,114	3,608	Income generation
	Depreciation	13,442	-	13,442	14,556	Income generation
	Travel and hospitality	377	-	377	671	Income generation
	Timber and husbandry	8,295	-	8,295	4,200	Income generation
	Subscriptions	926	-	926	1,010	Income generation
	Rates and water	772	-	772	2,518	Income generation
	Computer and stationery	2,128	-	2,128	1,612	Income generation
	Fire precautions	1,167	-	1,167	888	Income generation
	Vending machine	924	-	924	431	Income generation
	Camping expenses	270	-	270	2,032	Income generation
	Bank charges	2,376	-	2,376	2,595	Income generation
	Legal and professional		6,974	6,974	23,543	Governance
		<u>31,791</u>	<u>6,974</u>	<u>38,765</u>	<u>57,174</u>	
	Analysed between					
	Charitable activities	<u>31,791</u>	<u>6,974</u>	<u>38,765</u>	<u>57,174</u>	

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

9 Employees

Number of employees

The average monthly number of employees during the Period was:

	2021	2019
	Number	Number
Administrative	2	2
Ground maintenance	2	2
Other	3	3
	<u>7</u>	<u>7</u>

Employment costs

	2021	2019
	£	£
Wages and salaries	88,048	75,872
Employer Social security costs	1,114	2,284
Employer workplace pension costs	3,589	1,325
	<u>92,751</u>	<u>79,481</u>

There were no employees whose annual remuneration was £60,000 or more.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

11 Tangible fixed assets

	Freehold	Mobile Homes	Fixtures, fittings & equipment	Children's playground	Total
	£	£	£	£	£
Cost					
At 1 January 2020	492,429	35,162	393	34,855	562,839
Additions	-	-	-	1,539	1,539
At 31 March 2021	492,429	35,162	393	36,394	564,378
Depreciation and impairment					
At 1 January 2020	-	7,032	79	7,445	14,556
Depreciation charged in the Period	-	5,626	63	7,753	13,442
At 31 March 2021	-	12,658	142	15,198	27,998
Carrying amount					
At 31 March 2021	492,429	22,504	251	21,196	536,380
At 31 December 2019	492,429	28,130	314	27,410	548,283

Freehold held on the accounts was originally a leasehold for the Brocken Hurst premises. Under the terms of that lease the freehold owners remained beneficiaries to annual lease payments during their lifetime. The last beneficiary passed away in May 2016, at which point the freehold passed to The Naturist Foundation. The value of the Freehold is based on the historical lease payments that have been made towards the property.

12 Financial instruments

	2021 £	2019 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	2,710	2,710
Carrying amount of financial liabilities		
Measured at amortised cost	77,546	53,134

13 Debtors

	2021 £	2019 £
Amounts falling due after more than one year:		
Other debtors	2,710	2,710

Other debtors refers to the balance held with the Deposit Protection Service

THE NATURIST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021

14 Creditors: amounts falling due within one year

	2021 £	2019 £
Other taxation and social security	495	1,431
Accrued Wages	-	-
Creditors	4,351	-
Income in advance	33,993	25,079
PitS income in advance	18,359	3,363
Jazz Festival income in advance	1,818	398
Society funds	9,049	9,756
Gate card deposits	7,437	7,437
Children's/Games fund	5,971	6,078
Welfare fund	1,023	1,023
Accountant's fees	2,000	2,400
	<u>84,496</u>	<u>56,965</u>

Income in advance relates to Camping and Membership fees paid to the charity in advance.

15 Related party transactions

Transactions with related parties

There were no related party transactions during the year

16 Cash generated from operations

	2021 £	2019 £
(Deficit)/surplus for the Period	42,055	26,392
Adjustments for:		
Depreciation and impairment of tangible fixed assets	13,442	14,556
Movements in working capital:		
(Increase) in debtors	(1,539)	(25,367)
Increase in creditors	27,531	(10,035)
Cash generated from operations	81,489	5,546
Cash transferred in from Charity number 271420	-	245,561
Cash reserves brought forward	251,107	-
Cash generated from all activities	<u>332,596</u>	<u>251,107</u>