

DANBURY MISSION CHURCH

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023



DANBURY MISSION CHURCH

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DANBURY MISSION CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Richard Ambor (appointed 5 May 2023, resigned 5 May 2023) Andrew Chuter (appointed 8 May 2023) Robert Goodwin Tim Green (appointed 5 May 2023, resigned 5 May 2023) David Hartwell (resigned 5 May 2023) James Massie (resigned 5 May 2023) Simon Medcroft Philip Moulsher (appointed 8 May 2023) Gwion Rhobart (appointed 8 May 2023) Stephen Rose (resigned 8 May 2023) Ronald Smith (appointed 5 May 2023, resigned 5 May 2023) Geoffrey Spence Neil Wallis
Charity registered number	1179638
Principal office	54 Maldon Road Danbury Essex CM3 4QL
Independent auditors	BW Audit Limited Chartered Accountants Berry & Warren 54 Thorpe Road Norwich NR1 1RY
Bankers	Barclays Bank 41 High Street Chelmsford Essex CM1 1BG CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES

DANBURY MISSION CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report together with the audited financial statements of the Charity for the year 1 January 2023 to 31 December 2023.

The trustees confirm that the annual report and financial statements of the charity comply with the statutory requirements of the charity's governing document and the provision of the statement of recommended practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

Objectives and activities

a. Policies and objectives

The purposes of the Charity are the advancement of the Christian Faith, in accordance with the Church's Basis of Faith in the United Kingdom and abroad, but primarily in Essex, and such other charitable purposes as shall in the opinion of the Trustees further the work of the Church.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The principal objective of the Church is to point people to Jesus.

We aim to do this by sharing the good news of Jesus, expository teaching of the Bible, building believers up in their knowledge and love of Jesus and by training and sending out people to share and demonstrate Jesus' love and this knowledge throughout this country and the world.

We summarise this objective as Reach – Build – Send

- Reach out – to tell people about the good news of Jesus and to encourage other Christians.
- Build up – by encouraging one another to grow in our knowledge of and relationship with God.
- Send on – by training and equipping every Christian to serve Jesus faithfully wherever God places them.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

We are a welcoming Church seeking to show Jesus and his love in all we do. We hold regular Sunday morning services at Danbury Mission and at City Church Chelmsford. At all our services and mid week activities we seek to teach the truth of Gods word by (primarily) expository biblical teaching.

We regularly celebrate communion during our Sunday services to remind ourselves of the person, death and resurrection of Jesus. We enjoy regular prayer meetings in person and online.

Our Sunday services are open to all, and we hold a number of outreach events and courses throughout the year where we invite people to investigate the Christian faith.

We are committed to supporting individuals in training for ministry and others who are seeking to work in Christian ministry overseas or in the UK for Christian organisations. Regular missionary Sunday services are held, often attended by our missionaries where we are updated on how their work, and God's word, is changing people's lives throughout the world. Sums are set aside and regularly reviewed in our annual budgets to support this work.

There are very active youth ministries in both churches with age appropriate Sunday School groups at all our services, as well as creche facilities and, at the 11am Sunday service at Danbury, a Bible study group for those with learning disorders.

We also have many mid week children's groups in Danbury which are open to, and attended by, local children many of whom have no other contact with church. On a Saturday morning a group of Church volunteers organise football coaching for the local children in the park. There are also parents and toddlers groups at Danbury attended by both church members and local residents which are often the first introduction a parent has to our Church.

Additional youth events are held during school holidays as well as Bible study weekends away for both children and adults which provide great opportunities for leaders and participants to explore the Bible and its application in our daily lives.

Small Bible study groups meet weekly where Church members come together for study, prayer and fellowship. There are also mid week events for seniors and a club for adults with learning disabilities, run by Church volunteers, which provide activities and encourages friendships.

The Hudsons coffee shop in Danbury Mission, is open 5 days a week providing a welcoming meeting place for many local residents and interest groups as well as church members.

The Christians Against Poverty (CAP) Debt centre we operate, serves Chelmsford and the surrounding area. This initiative has been made possible thanks to the support of many other local churches and individuals. CAP is a national charity providing free help to anyone in debt. We employ a Debt Centre Manager who works closely with volunteers, providing practical and emotional support and demonstrating Christ's love by helping them escape the misery of poverty and debt.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

d. Social investment policies

The Church invests in training of our staff, volunteers and church members to equip them with the necessary skills to teach the bible and witness Christ's love through their daily lives. Reserves are invested in low risk interest earning deposit accounts to ensure funds are protected and available when needed.

e. Grant-making policies

Support is provided to both individuals and charities with whom we have established good relationships over a period and whose objectives and activities are in line with those of the Church. We set aside funds within our annual budget for overseas mission, these funds are monitored by our missions team who maintain ongoing relationships with our mission partners and ensure grants are correctly applied and monitored in line with guidance issued by the Charity Commissioners.

The trustees are confident that although some recipients may have benefited from support for a number of years, they appreciate it is not an open ended obligation and are aware that all support is regularly reviewed.

Funds for the relief of poverty and distress are set aside to enable welfare grants to be made to local residents and church members as we seek to relieve poverty and hardship in the local area.

An analysis of grants made during the year to both individuals and other Charities is included at Note 7 of these accounts.

f. Volunteers

We are indebted to the numerous volunteers who enable the many activities for both church members and the local community to take place.

All our youth work, mums and toddlers, senior lunch groups and other clubs rely heavily on church members who freely give up their time to volunteer at these mid week and Sunday groups.

The Food Pantry collection and distribution service at Danbury Mission and the Food Bank collection service at City Church Chelmsford are both operated by volunteers.

The coffee shop in Danbury Mission has over 30 regular volunteers from both churches serving each week.

Christians Against Poverty Debt centre depends on the many volunteer 'Befrienders' who, by supporting those in need, make a real difference to people's lives.

There are numerous other activities run by both churches that are only possible because of the willingness of Church members to help.

We aim to be an all person ministry church and estimate that over 260 volunteers are regularly involved in various ways.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

g. Main activities undertaken to further the Charity's purposes for the public benefit

The trustees are mindful of their duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commissions general guidance on public benefit, and also the supplementary guidance on the advancement of religion for the public benefit when considering the objectives and activities of the Church. The wide range of activities outlined above show the practical application of this which is, and always has been, at the heart of our mission statement.

We endeavour to ensure the work we undertake is open to all, with tangible benefits being seen through the pastoral and practical support offered to everyone in the local community. It is our intention to continue this support, demonstrating the beliefs, morals and ethics of the Christian faith.

The Christians Against Poverty debt centre is open to anyone seeking help to alleviate the despair brought about by poverty and debt in our society. The advice is free with personal practical support provided through the various programs available.

The Food Pantry service provided in Danbury Mission is also freely available to anyone referred from the local community and we provide regular support to the Chelmsford Foodbank through City Church Chelmsford.

We always seek to support people in both the Church and the local communities. Regular contact is maintained with those in need, the elderly, unwell and vulnerable by our many volunteers who also provide practical support and guidance where appropriate. A group of volunteers organise a weekly lunch club for local vulnerable residents, visiting and generally keeping in touch with them. The Indigo club, run by Church volunteers for those with learning disabilities is open to, and enjoyed by, many individuals from the local communities, with transport being provided to enable them to attend.

The coffee shop operated in the Danbury Mission Church building provides a safe meeting place for many local residents and families. Activities include story time for pre school children and their parents, children's craft mornings during school holidays, short mat bowling, adult craft mornings and bereavement help; in addition, many local support groups use it as a base for their meetings. This enables us to form relationships with local residents so we can provide pastoral, practical and financial help when the need arises. Our annual budget includes the provision of funds to give financial assistance to those experiencing financial hardship, both within the church and the local community.

The Danbury Mission Church building is made freely available to other community groups and charities, providing space for medical clinics, charity fundraising events, meetings and other charitable purposes. It is hoped the new church building will soon be able to provide all these facilities in central Chelmsford.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

a. Main achievements of the Charity

Our primary purpose is to teach people about Jesus, his life, death and resurrection by expository teaching of the Bible. We aim to achieve that by following a structured program of bible teaching at all our church services.

During 2023 a full programme of in person services were held at Danbury Mission Church in the morning and the evening and in the mornings at City Church Chelmsford.

The congregation at City Church Chelmsford outgrew the former Broomfield Road Evangelical Church they were meeting in, and at the end of February 2023 started meeting at King Edward VI Grammar School in Chelmsford.

A very successful 'Events week' was held at the beginning of March at Danbury Mission Church. Many guests were invited to a concert based on the songs of Les Misérables, a performance by singer songwriter Ellyn Oliver and the Saltmine Theatre entertained young and old with their musical rendition of the Rhyming Bible. At the end of the week London based rapper Collistar, brought a very different style of music to entertain many younger members of the Church and local community.

Both Churches celebrated Easter with Baptisms and 'Open house services.

The 10th annual Women's Conference in March was sold out as over 300 ladies enjoyed teaching from Karen Soole about 'Hearing Jesus wisdom in today's world'.

Thanks to generous financial support from a church in Florida USA a new assistant Pastor was employed at City Church Chelmsford, Nathan Sherwood joined the Church in August 2023.

In July a new building was made available in Wharf Road Chelmsford to provide a permanent home for City Church Chelmsford. Fundraising has commenced to convert these premises into a new Church building to seat 230, with an adjacent Coffee shop and various church and community meeting rooms.

October 2023 saw the first Men's Conference at Danbury Mission Church with speaker Rico Tice teaching over 260 men about the 'Enemy Within'.

Our new initiative 'Mission Essex' continued to reach out across Essex to provide support to other independent evangelical churches.

The year finished with Christmas services and celebrations in both churches.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

b. Key performance indicators

Danbury Mission Church continues to be full most Sundays with around 400 adults and 100 children attending the morning and evening services.

Christianity Explored courses were run in person at Danbury Mission and City church Chelmsford throughout the year.

Baptism services were held for both churches with 7 people giving testimonies and being baptised.

Both churches encourage those who attend to consider Church membership, and regular courses are run providing information about Church beliefs, structure and funding inviting those interested to formally apply for membership. During 2023, 26 new members joined Danbury Mission Church and 17 joined City Church Chelmsford

Financially our income increased as the churches grew, enabling us to achieve our financial targets and cover regular and unexpected expenditures throughout the year and operate within the planned budget. The table below summaries the main results.

In addition, we consider and monitor attendance, Church partnership and our outreach work, and youth work as well as financial performance when reviewing our KPI's.

Financial KPI's	2023	2022	% Increase
Unrestricted Income	£971,765	£824,263	17.9%
Expenditures	-£924,384	-£770,598	19.9%
Increase in unrestricted Reserves	£47,381	£53,666	
Number of donors	305	273	11.7%
Cash at Bank and <u>ln</u> hand	£920,672	£338,455	172.02%

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

c. Review of activities

During 2023 both churches were able to hold regular Sunday services and, through expository teaching of both Old and New testament books from the Bible, achieve their mission of 'Pointing people to Jesus'.

Danbury Mission Church

During the morning services we continued to look at the book of Exodus, followed by a series on Philippians and then on Acts entitled 'The Unstoppable Mission'. The evening sermons focused on 2 Corinthians and 1 and 2 Chronicles. Both morning and evening services were well attended with a Sunday Night After Church (SNAC) young persons group meeting most weeks.

16 evening Bible study Home groups and 5 weekday groups meet during the week, providing support and additional teaching for approximately 330 members. Friday morning online prayer meeting are held, which are particularly helpful for those who are unable to meet in person.

The youth work continues to grow with Sunday morning bible study groups for children from reception to school year 9 as well as Creche facilities at all morning services. Midweek Bible study and youth work has run throughout the year. The Mish Mash Children's bible holiday activity ran during August in the morning and afternoon for local children from school years 1 to year 6. A huge number of church members gave up their time and volunteered to make this event possible. Many of the age designated Thursday and Friday Youth groups at Danbury were oversubscribed by local children and from both churches, these groups providing a safe, fun environment where the bible is taught and the love of Christ is shown to all. Thanks to the generosity of a local trust, we are able to provide training to a new youth work trainee from September as our existing trainee entered her final year of training.

The popular Women's Conference in March was joined by a Men's Conference in October 2023.

City Church Chelmsford

City Church Chelmsford held regular morning services throughout the year with teaching series on the books of John and Exodus.

The growth of the congregation necessitated a move to larger premises at the end of February but there was little disruption with approximately 150 people regularly attending the Sunday morning service.

The new Assistant Pastor, with responsibility for youth, is already supporting many families and has enabled us to increase the care and teaching we are able to provide. Plans for students, teenagers and more youth activities are in progress.

During 2023 City Church Chelmsford was blessed with many new children with seven dedications. They achieved their vision of reading the Bible with outsiders and held an awayday at a local Christian retreat.

The Christingle event was sold out and enjoyed by many local children who do not usually have any connections with the Church.

23 new people joined the 7 Bible study home groups as the church grew together in service, knowledge, faith and oneness as a community of God's people.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

Mission Essex

The support offered by our revitalisation and planting of new churches initiative 'Mission Essex' has been well received and we are working with a number of local churches to provide pastoral, operational and financial support.

We formed a new relationship with Rockpoint Church Phoenix Arizona and hope this will develop in the future as we learn and support one another. A group of the leadership team from Rockpoint Church visited Danbury during 2023 and our senior Pastor visited Phoenix, it is hoped this exchange will continue.

All these activities and initiatives are made possible by the members of both churches working together, showing Christian fellowship and love.

d. Factors relevant to achieve objectives

We are grateful to all our Pastors, staff and volunteers who make the many church and outreach activities possible as they willingly use the gifts and resources the Lord has given them. This is a real witness of Christ's love, as they support and encourage one another as well as the local community pointing people to Jesus.

e. Fundraising activities and income generation

The majority of our funds are freely given via regular standing order by Church members. We hold an annual appeal at the beginning of our financial year where the needs of the Church are presented and a circular given to all regular attendees of both churches.

We do not employ professional fundraisers and ensure compliance with fundraising regulation guidelines and best practice for all fundraising.

External fundraising for the building project has been managed by an internal fundraising team, comprising of Trustees and members of the Church. Regular updates are provided to the Trustees to ensure standards are maintained and achieved. All funds received from restricted or designated appeals are separately identified as are any tax repayments directly attributable.

f. Investment policy and performance

Our general reserves are such that investments other than in deposit savings accounts are not considered advisable. This situation will be reviewed on a regular basis and advice sought in the future when considered appropriate by our finance committee.

We have historically maintained savings accounts with Barclays Bank, Kingdom Bank and CAF Bank, but are now also investing through the CAF Charity digital platform made available through Flagstone Group, enabling us to make use of the protection afforded by the FSCS and at the same time access the best interest rates available for our general and restricted funds.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees seek to comply with both charity commission guidance for a reserves policy and to demonstrate good stewardship and financial management in line with the Biblical principles.

Reserves are maintained to meet any unexpected expenditures or where an income shortfall may be identified because of a planned project or external financial change.

Reserves are reviewed regularly by the trustees in relation to the risk of exposure to any significant loss of income or unforeseen costs and before any commitments are made to significant capital expenditures.

Reserves are calculated on a risk assessed basis with consideration being given to the current economic climate, the nature of the income, profile of those who financially support both churches and future budgets and capital expenditure plans.

80% of our income continues to be received from regular standing orders and the recurrent nature of these has been considered when reviewing the adequacy of reserves and current day to day expenditure commitments.

On this basis it is estimated that general reserves of £207,627 should be maintained. The total available reserves at 31st December 2023 have been calculated at £941,467, this figure includes restricted funds of £527,918 and designated funds of £196,478, leaving a general reserves balance of £217,071, a small excess of £9,554. The trustees do not therefore consider any action is necessary to reduce or increase reserves.

However we will continue to monitor current and future year projections throughout the year to identify any unexpected reductions in income and consider the effects of external economic conditions. Three-year income and expenditure forecasts are prepared annually and regularly updated. These projections are monitored by the treasurer and the trustees.

Fundraising continues for the Restricted fund to enable the contract to be awarded for the refurbishment of the Waterfront building to provide a new permanent home for City Church Chelmsford.

c. Material investments policy

The Church does not hold material investments. Cash deposits are invested in low risk interest earning deposit accounts, and spread to ensure all deposits qualify for the Financial Service Compensation scheme.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

d. Principal risks and uncertainties

Risk management

The trustees assess the risks the Charity faces on an ongoing basis. This includes:

- an annual review and update of a formal risk analysis which identifies the major risks by area of activity;
- the nature of those risks;
- the likelihood of the risks happening; and
- the measures taken to manage them.

Risk Assessments are completed for groups and activities or one off events, as part of the planning process, and are regularly reviewed to ensure compliance with external and internal guidelines and objectives.

Regular fire, health and safety checks are undertaken and full third party insurance is in place to cover all church activities and property.

We have an ongoing commitment to safeguarding vulnerable adults and children. A formal Child and Vulnerable Adult policy has been adopted. Staff and volunteers are DBS checked in accordance with that policy which is regularly reviewed and updated in line with current recommendations. We also provide both internal and external training in this area for both staff and volunteers.

Regular external first aid training is provided to ensure staff members, and volunteers, qualifications are maintained.

Elders will consider any possible impending risks at meetings and provide guidance and advice to staff generally.

The trustees are satisfied that systems are in place to manage the risks that have been identified and to identify any impending risks arising.

The elders also seek to protect both churches from false teaching and influences. This is mitigated by embedding biblical discipleship and sound teaching within the church families and continuing to pray for unity in the gospel.

e. Financial risk management objectives and policies

The financial operating policy is regularly reviewed and updated as appropriate by the treasurer and trustees. Exposure to financial risks is avoided to ensure funds are protected and a system of dual authorisation of expenditures is in operation to protect church assets.

The reporting system includes monthly updates on income, expenditures and reserves to senior management and trustees. An annual budget is prepared, and monthly reporting includes comparative figures and analysis. A finance committee meet three times a year to review the management accounts, projections and financial affairs of the charity and identify any areas of concern.

f. Principal funding

The principal funding source of the charity is from the regular monthly donations from church members and regular attendees.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

a. Constitution

Danbury Mission Church is a Charitable Incorporated Organisation (CIO), number 1179638, and is constituted under the foundation model.

The Church was originally founded in 1910 by William Baker.

During 2018 the Church elders/trustees applied to the Charity Commissioners to formally transfer the assets, liabilities and membership of Danbury Mission Church, a charitable trust, to this new organisation. This application was granted in February 2019 with the assets, liabilities and activities being transferred from 1st March 2019.

The charitable trust, registered charity number 1122784, is now linked to Danbury Mission Church.

Danbury Mission Church currently occupies premises at 54 Maldon Road Danbury which were purchased by the Danbury Mission Property Trust in 1975.

City Church Chelmsford meets on a Sunday in premises rented from King Edward VI Grammar School in Broomfield Road Chelmsford with administration and office premises provided at 54 Maldon Road Danbury.

Mission Essex is administered by Danbury Mission Church at its premises at 54 Maldon Road.

b. Methods of appointment or election of trustees

The management of the Charity is the responsibility of the trustees who are elected and co opted under the terms of the constitution.

The board of trustees is made up of the non staff elders and the Senior Pastor of the Church. Elders are appointed or reappointed every 5 years.

The day to day running of the Church is overseen by a body of Church elders some of whom are also the charity's' trustees in accordance with the church constitution. Elders are normally reappointed every 5 years. The last election took place in May 2023.

The selection of elders is made after careful consideration of the gifts and abilities of potential candidates. The duties, responsibilities and requirements of eldership are explained and a proposal for appointment is brought with the recommendation of the existing elders to a meeting of the Church members.

Church members are asked to vote on the proposed appointment and to give details of any concerns or objections and these are considered carefully before any appointment is made.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Senior Pastor is responsible for the day to day management of both churches and of Mission Essex.

Danbury Mission Church has two Pastors and an assistant Pastor who are responsible for the teaching, pastoral and youth work.

City Church Chelmsford has a Pastor and assistant Pastor with responsibility for youth.

Operation and Administrative support is provided by an Operations Director, facilities manager and various administrative and other workers.

d. Policies adopted for the induction and training of trustees

Training is undertaken to ensure that all elders/trustees receive an induction on the duties, responsibilities, and liabilities under charity law and their role as elders/trustees in the Church in accordance with the charity's constitution and statement of faith.

Potential conflicts of interest are identified by regular review of elders and trustees other interests. Elders and trustees do not take part in eldership discussions or decisions on any areas where, it is considered they may have, or be seen to have, a conflict of interest.

e. Pay policy for key management personnel

A salary review committee meets once a year to consider inflationary rises or any specific recommendations from the Senior Pastor. Reports from external sources are consulted, where available, to ensure remuneration packages offered to our Pastors and all staff are competitive, we aim for them to be in the upper quadrille for similar positions in other comparative roles. Consideration is also given to the income of the congregation served.

f. Related party relationships

All elders, staff and trustees are required to declare other interests. Elders and trustees do not take part in any discussions or decisions where they are deemed to, or may be viewed as having a conflict of interest.

g. Trustees' indemnities

Trustees' indemnity insurance is provided of £1,000,000 via the charity's insurance policy with Q Underwriting.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Plans for future periods

- a. We will continue to support City Church Chelmsford as it seeks refurbish its new premises in central Chelmsford providing both financial and pastoral support as it relocates and establishes a permanent presence in the new Waterfront development in central Chelmsford during 2025.
- b. Our ongoing commitment to deliver Bible centred teaching at Danbury Mission and City Church Chelmsford will continue.
- c. Through the Mission Essex initiative we will support other churches and pastors in the mid Essex area both pastorally and practically and seek to revitalise and plant churches where the need is identified.
- d. We will continue to support like minded churches throughout the country through our membership of the Fellowship of Independent Evangelical Churches and to seek to share and encourage in both prayer and through shared resources.
- e. We will encourage and support evangelism in our colleges, schools, and universities.
- f. We will continue to reach out to our local communities with the gospel of Jesus Christ with regular outreach events, Christianity explored courses and Open house services.
- g. We will continue to make services and sermons available via our website to enable those unable to physically attend church to be able to share our Bible teaching
- h. We will continue to review the services and activities run by both churches to ensure they are appropriate and available to as many as possible, and the members of the churches and the local area are supported.
- i. We are committed to continue to support the Christians Against Poverty Debt Centre in Chelmsford to help relieve the misery of poverty caused by debt.
- j. The prayerful and financial support provided to our missionaries will continue and we will seek to maintain the closer relationships formed using Online resources.
- k. We will continue to work with and support the local Food Banks and seek ways to help our local communities' initiatives and others who provide support to the vulnerable in our society.
- l. Our commitment to training young people for ministry will continue.
- m. We will seek to open a new coffee shop in Chelmsford at the Waterfront premises in 2025

We look back and thank God for all he has provided, we look forward and pray for the opportunities God will give us to proclaim the Gospel of Jesus Christ and show his love and mercy to all people.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of trustees and signed on their behalf by:

.....
Geoffrey Spence

.....
Simon Medcroft

Date: 23 October 2024

DANBURY MISSION CHURCH

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DANBURY MISSION CHURCH

Opinion

We have audited the financial statements of Danbury Mission Church (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

DANBURY MISSION CHURCH

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DANBURY MISSION CHURCH (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

DANBURY MISSION CHURCH

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DANBURY MISSION CHURCH (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The objectives of our audit in respect of fraud are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both the management and the Trustees.

Due to the field in which the charity operates, we identified the areas most likely to have a direct material impact on the financial statements as compliance with UK accounting standards, the Charities Act 2011 and UK tax legislation. In addition, we considered the provisions of other laws and regulations which, whilst not having a direct impact on the financial statements, are fundamental to the charity's ability to operate including health and safety, employment law and compliance with various other regulations relevant to the operation of the charity.

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities including fraud and non-compliance with laws and regulations, included the following:

- Enquiries with management about any knowledge or suspected instances of non-compliance with laws and regulations, accidents, potential litigation and fraud;
- Reviewing board minutes;
- Reviewing legal and professional fees for indicators of litigation;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Assessing the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Auditing the risk of management override of controls, including through testing of journal entries and other adjustments for appropriateness.

DANBURY MISSION CHURCH

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DANBURY MISSION CHURCH (CONTINUED)

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Other matters

The prior year financial statements, and therefore the comparative figures for 31 December 2022, were unaudited.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

BW Audit Limited
Chartered Accountants
Statutory Auditors
Berry & Warren
54 Thorpe Road
Norwich
NR1 1RY

24 October 2024

BW Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

DANBURY MISSION CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	3	841,592	690,021	1,531,613	710,564
Charitable activities	4	116,733	-	116,733	115,237
Investments	5	6,034	-	6,034	1,072
Other income	6	7,406	-	7,406	7,391
Total income		971,765	690,021	1,661,786	834,264
Expenditure on:					
Charitable activities	8	924,384	-	924,384	770,598
Total expenditure		924,384	-	924,384	770,598
Net movement in funds		47,381	690,021	737,402	63,666
Reconciliation of funds:					
Total funds brought forward		395,744	10,000	405,744	342,078
Net movement in funds		47,381	690,021	737,402	63,666
Total funds carried forward		443,125	700,021	1,143,146	405,744

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23 to 39 form part of these financial statements.

DANBURY MISSION CHURCH

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	217,606	107,591
		<u>217,606</u>	<u>107,591</u>
Current assets			
Stocks	13	8,400	6,635
Debtors	14	81,339	36,230
Cash at bank and in hand		920,672	338,455
		<u>1,010,411</u>	<u>381,320</u>
Creditors: amounts falling due within one year	15	(34,871)	(33,167)
Net current assets		<u>975,540</u>	<u>348,153</u>
Total assets less current liabilities		<u>1,193,146</u>	<u>455,744</u>
Creditors: amounts falling due after more than one year	16	(50,000)	(50,000)
Total net assets		<u><u>1,143,146</u></u>	<u><u>405,744</u></u>
Charity funds			
Restricted funds	17	700,021	10,000
Unrestricted funds	17	443,125	395,744
Total funds		<u><u>1,143,146</u></u>	<u><u>405,744</u></u>

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

.....
Simon Medcroft

.....
Geoffrey Spence

Date: 23 October 2024

The notes on pages 23 to 39 form part of these financial statements.

DANBURY MISSION CHURCH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	712,258	79,842
	<hr/>	<hr/>
Cash flows from investing activities		
Proceeds from the sale of tangible fixed assets	482	-
Purchase of tangible fixed assets	(130,523)	(71,555)
	<hr/>	<hr/>
Net cash used in investing activities	(130,041)	(71,555)
	<hr/>	<hr/>
Cash flows from financing activities		
Repayments of borrowing	-	(5,378)
	<hr/>	<hr/>
Net cash provided by/(used in) financing activities	-	(5,378)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	582,217	2,909
Cash and cash equivalents at the beginning of the year	338,455	335,546
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	920,672	338,455
	<hr/>	<hr/>

The notes on pages 23 to 39 form part of these financial statements

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The Church was registered on 22 August 2018 as a CIO with the Charity Commission under charity number 1179638. Its principal office address is 54 Maldon Road, Danbury, CM3 4QL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Danbury Mission Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised on an accruals basis once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method. Depreciation is charged from the date the asset comes into use.

Depreciation is provided on the following bases:

Long-term leasehold property	- not in use
Motor vehicles	- 20% straight line
Fixtures and fittings	- 20% straight line
Computer equipment	- 20% straight line

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	841,592	690,021	1,531,613	710,564
Total 2022	700,564	10,000	710,564	

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Church Activities	116,733	116,733	115,237
<i>Total 2022</i>	115,237	115,237	

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Interest received	6,034	6,034	1,072
<i>Total 2022</i>	1,072	1,072	

6. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Other income	7,406	7,406	6,620
Furlough grants / SSP received	-	-	771
	7,406	7,406	7,391
<i>Total 2022</i>	7,391	7,391	

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. Analysis of grants

	Grants to Institutions 2023 £	Grants to Individuals 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Church Activities	100,564	39,429	139,993	134,226
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<i>111,367</i>	<i>22,859</i>	<i>134,226</i>	
	<hr/>	<hr/>	<hr/>	

The Charity has made the following material grants to institutions during the year:

	2023 £	<i>2022 £</i>
Name of institution		
Africa Inland Mission International	4,210	6,548
Chelmsford Food Bank	1,738	2,500
Christians Against Poverty	7,200	5,200
Counties	1,308	-
Crosslinks	3,915	1,830
Eurasian Ministries UK Trust	4,084	8,168
Evangelical Action (Brazil)	3,180	4,345
Evangelical Christian Leadership in South Africa (ECLISA)	500	10,093
FIEC (The Fellowship of Evangelical Churches)	11,968	9,370
Hand in Hand	1,310	2,560
Lighthouse Family Trust	1,260	930
Made for More (formerly CADEF)	1,200	-
Maldon Food Pantry	7,250	7,000
OMF International (UK)	3,210	2,733
Operation Mobilisation	3,510	-
Samaritans Purse	17,590	29,350
SIM International (UK)	7,144	2,265
Wycliffe UK Ltd	15,860	14,032
	<hr/>	<hr/>
	96,437	106,924
Other grants to institutions	4,127	4,443
	<hr/>	<hr/>
	100,564	111,367
	<hr/>	<hr/>

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Church Activities	924,384	924,384	770,598
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	770,598	770,598	
	<hr/>	<hr/>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Church Activities	130,382	139,993	654,009	924,384	770,598
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	122,209	134,226	514,163	770,598	
	<hr/>	<hr/>	<hr/>	<hr/>	

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church Activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	44,153	44,153	38,105
Sunday school and youth work	18,040	18,040	13,987
Minibus costs	-	-	450
Church activities and events	24,552	24,552	38,494
Postage and stationery	-	-	43
Outreach	5,761	5,761	3,342
Books	3,489	3,489	4,257
Coffee shop expenses	34,387	34,387	23,531
	<hr/> 130,382 <hr/>	<hr/> 130,382 <hr/>	<hr/> 122,209 <hr/>
<i>Total 2022</i>	<hr/> <i>122,209</i> <hr/>	<hr/> <i>122,209</i> <hr/>	

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church Activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	449,931	449,931	357,208
Depreciation	19,465	19,465	16,921
Training	8,597	8,597	8,831
Premises costs	120,322	120,322	92,914
Postage and stationery	4,094	4,094	2,010
Advertising	283	283	20
Telephone	5,029	5,029	5,614
Equipment, repairs and software	16,151	16,151	11,328
Books	1,559	1,559	1,204
Legal and professional fees	11,746	11,746	4,964
Loan interest and bank charges	2,423	2,423	3,310
Travel and expenses	3,402	3,402	4,365
Audit and accountancy fees	7,500	7,500	3,096
Sundry	2,946	2,946	2,378
Loss on disposal of fixed assets	561	561	-
	<u>654,009</u>	<u>654,009</u>	<u>514,163</u>
<i>Total 2022</i>	<u>514,163</u>	<u>514,163</u>	

10. Auditors' remuneration

	2023 £	<i>2022 £</i>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>7,500</u>	<u>-</u>

In the prior year a fee of £3,096 was paid to the Independent Examiner.

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11. Staff costs

	2023 £	2022 £
Wages and salaries	417,401	334,219
Social security costs	24,721	21,174
Contribution to defined contribution pension schemes	51,962	39,920
	<u>494,084</u>	<u>395,313</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Employees	<u>17</u>	<u>15</u>

No employee received remuneration amounting to more than £60,000 in either year.

In addition to paid positions, a significant number of members give generously of their time and skills, to help run the church, as volunteers.

The key management personnel of the charity are the Trustees, the pastors, associate pastors and operations director. The pay and benefits (including employer pension contributions) of the key management personnel during the year were £295,973 (2022: £249,089).

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. Tangible fixed assets

	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 January 2023	56,657	850	36,572	56,780	150,859
Additions	115,446	-	13,032	2,045	130,523
Disposals	-	-	(956)	(2,583)	(3,539)
At 31 December 2023	172,103	850	48,648	56,242	277,843
Depreciation					
At 1 January 2023	-	468	16,949	25,851	43,268
Charge for the year	-	170	8,252	11,043	19,465
On disposals	-	-	(514)	(1,982)	(2,496)
At 31 December 2023	-	638	24,687	34,912	60,237
Net book value					
At 31 December 2023	172,103	212	23,961	21,330	217,606
At 31 December 2022	56,657	382	19,623	30,929	107,591

13. Stocks

	2023 £	2022 £
Finished goods and goods for resale	8,400	6,635

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	370	87
Other debtors	41,091	18,815
Prepayments and accrued income	13,510	9,627
Tax recoverable	26,368	7,701
	<u>81,339</u>	<u>36,230</u>

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	16,077	11,714
Other taxation and social security	7,313	6,773
Other creditors	1,312	4,108
Accruals and deferred income	10,169	10,572
	<u>34,871</u>	<u>33,167</u>

16. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Other creditors	<u>50,000</u>	<u>50,000</u>

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. Statement of funds

Statement of funds – current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
Designated funds					
Church Plant Fund	-	5,050	-	(5,050)	-
Missions	11,615	58,341	(47,345)	-	22,611
CAP Chelmsford Debt Centre	-	9,529	(41)	(9,488)	-
Waterfront Development	-	5,419	(1,262)	110,000	114,157
City Church Chelmsford	19,500	70,772	(4,512)	(26,050)	59,710
Mission Essex	-	5,488	-	(5,488)	-
	<u>31,115</u>	<u>154,599</u>	<u>(53,160)</u>	<u>63,924</u>	<u>196,478</u>
General funds					
General Funds	<u>364,629</u>	<u>817,166</u>	<u>(871,224)</u>	<u>(63,924)</u>	<u>246,647</u>
Total Unrestricted funds	<u>395,744</u>	<u>971,765</u>	<u>(924,384)</u>	<u>-</u>	<u>443,125</u>
Restricted funds					
Building Fund	<u>10,000</u>	<u>690,021</u>	<u>-</u>	<u>-</u>	<u>700,021</u>
Total of funds	<u><u>405,744</u></u>	<u><u>1,661,786</u></u>	<u><u>(924,384)</u></u>	<u><u>-</u></u>	<u><u>1,143,146</u></u>

The Building fund has been established to receive funds specifically for the refurbishment of Waterfront Place, a leasehold property being made available to the church at a peppercorn rent, to provide a new central Chelmsford home for City Church Chelmsford.

Fundraising for this project commenced during 2023 with development work beginning in 2024.

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. Statement of funds (continued)

Statement of funds – prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
Designated funds					
Church Plant Fund	-	4,920	-	(4,920)	-
Missions	12,228	64,585	(64,423)	(775)	11,615
CAP Chelmsford Debt Centre	-	7,935	-	(7,935)	-
Waterfront Development	3,003	3,800	-	(6,803)	-
City Church Chelmsford	-	-	-	19,500	19,500
	<u>15,231</u>	<u>81,240</u>	<u>(64,423)</u>	<u>(933)</u>	<u>31,115</u>
General funds					
General Fund	<u>326,847</u>	<u>743,023</u>	<u>(706,174)</u>	<u>933</u>	<u>364,629</u>
Total Unrestricted funds	<u>342,078</u>	<u>824,263</u>	<u>(770,597)</u>	<u>-</u>	<u>395,744</u>
Restricted funds					
Building Fund	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
Total of funds	<u><u>342,078</u></u>	<u><u>834,263</u></u>	<u><u>(770,597)</u></u>	<u><u>-</u></u>	<u><u>405,744</u></u>

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	102,160	115,446	217,606
Current assets	416,560	593,851	1,010,411
Creditors due within one year	(25,595)	(9,276)	(34,871)
Creditors due in more than one year	(50,000)	-	(50,000)
Total	443,125	700,021	1,143,146

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	107,591	-	107,591
Current assets	371,320	10,000	381,320
Creditors due within one year	(33,167)	-	(33,167)
Creditors due in more than one year	(50,000)	-	(50,000)
Total	395,744	10,000	405,744

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net income for the year (as per Statement of Financial Activities)	737,402	63,666
Adjustments for:		
Depreciation charges	19,465	16,921
Loss on the sale of fixed assets	561	-
Increase in stocks	(1,765)	(175)
Increase in debtors	(45,109)	(13,894)
Increase in creditors	1,704	13,324
Net cash provided by operating activities	712,258	79,842

20. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand	920,672	338,455
Total cash and cash equivalents	920,672	338,455

21. Analysis of changes in net debt

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash at bank and in hand	338,455	582,217	920,672
	338,455	582,217	920,672

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

22. Pension commitments

The charity operates defined contribution pension schemes. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £51,962 (2022: £39,920). Contributions totalling £nil (2022: £1,646) were payable to the fund at the balance sheet date and are included in creditors.

23. Related party transactions

During the period trustees and related parties gave a total of £61,635 (2022: £40,569) in donations to the charity.

During the previous period, an Honorarium of £154 was received from Proclamation Trust, a charity with one trustee in common, for teaching services provided.

During the period, 2 trustees received reimbursement of expenses amounting to £3,613 (2022: £3,182 for 5 trustees).

During the period 3 trustees (S Medcroft, D Hartwell until 5 May 2023, J Massie until 5 May 2023) received remuneration for their roles as Pastors, and 2 further related parties received remuneration for their roles within administration and cleaning as follows :-

Wages - £89,005 (2022: £122,992)

Pension contributions - £19,185 (2022: £21,882)

Benefits in kind - £nil (2022: £2,522)

Rental contributions - £34,224 (2022: £36,604)

Council tax and telephone - £1,421 (2022: £3,318)

The authority for the remuneration of trustees can be found in the Constitution of the Charity.

Included in creditors due in more than one year is an interest free loan from a Trustee of £50,000 (2022: £50,000).