

DANBURY MISSION CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

DANBURY MISSION CHURCH

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DANBURY MISSION CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Richard Ambor (resigned 4 April 2022)
James Massie (resigned 5 May 2023)
Robert Goodwin
Simon Medcroft
Stephen Rose (resigned 8 May 2023)
Geoffrey Spence
David Hartwell (resigned 5 May 2023)
Neil Wallis
Gwion Rhobart (appointed 8 May 2023)
Philip Moulsher (appointed 8 May 2023)
Andrew Chuter (appointed 8 May 2023)
Richard Ambor (appointed 5 May 2023, resigned 5 May 2023)
Tim Green (appointed 5 May 2023, resigned 5 May 2023)
Ronald Smith (appointed 5 May 2023, resigned 5 May 2023)

Charity registered number

1179638

Principal office

54 Maldon Road
Danbury
Essex
CM3 4QL

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

Barclays Bank
41 High Street
Chelmsford
Essex
CM1 1BG

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

DANBURY MISSION CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

DANBURY MISSION CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report together with the financial statements of Danbury Mission Church CIO (the charity) for the year ended 31 December 2022. The trustees confirm that the annual report and financial statements of the charity comply with the statutory requirements of the charity's governing document and the provision of the statement of recommended practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

Objectives and activities

a. Policies and objectives

The purposes of the Church are the advancement of the Christian faith, in accordance with the Basis of Faith in the United Kingdom and abroad but primarily in Essex and such other charitable purposes as shall, in the opinion of the Elders further the work of the church.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

The principal objective of the church is to share the Good News of Jesus Christ to all. To build up believers in their knowledge and love of the Lord Jesus Christ and to train and send out people to take this love and knowledge throughout this country and the world.

We summarise this objective as Reach – Build – Send.

- Reach out - to tell as many people as possible the Gospel of Jesus Christ and to encourage other Christians.
- Build up - by encouraging one another to grow in our knowledge of, and relationship with, God. We also seek to encourage and revitalise other churches who may need support in the Essex area.
- Send on – by training and equipping every Christian to serve Jesus faithfully, wherever God places them. We also aim to train those wishing to work in Christian ministry through practical support and structured training programs, thus equipping them to serve in church ministry or overseas mission work. encourage and support training for church ministry or overseas mission work.

We are a welcoming church, seeking to show Jesus and his love in all we do through our varied program of activities, both for those attending church and others joining the many clubs and activities we run. We aim to ensure all are welcome and supported in a safe and loving environment.

Whilst planning which activities the church should undertake the trustees have paid due regard to the public benefit guidance issued by the Charity Commission.

We aim to hold two Sunday services at Danbury Mission Church and one at City Church Chelmsford each week, where we seek to teach the truth of God's word by expository biblical teaching. In so doing we seek to convey the message of the Gospel so that all may come to a personal knowledge of Jesus Christ. Twice a month during these services we celebrate communion to remind ourselves of the person, death, and resurrection of Jesus Christ.

We are committed to supporting individuals in training for ministry and include sums to for this in our annual budget. We support many missions at home and abroad, financially and in prayer. Regular missionary Sunday services are held, attended by our missionaries or mission society representatives, who update us on how their work and God's word is changing people's lives in other communities.

We hold various outreach activities and run Christianity Explored courses throughout the year, providing an opportunity to anyone who wishes to explore the Christian faith further. Some of our Sunday services are particularly designed to help those who are unfamiliar with the Christian faith come to know the Gospel, and we have had the joy of seeing many coming to faith in Jesus and be baptised during our Sunday services.

We hold regular church and small group prayer meetings and encourage members of the churches to meet to encourage one another and pray together.

We have very active youth ministries in both churches, with age related Sunday school groups, creche facilities and a Bible study group for those with learning disorders in Danbury.

In Danbury there are many mid week children's groups all open to and attended by local children, many of these children have no other contact with church. On a Saturday morning a group of church volunteers organise football coaching in a local park. There are also parents and toddlers' groups attended by both church members and local residents, these are very often the first introduction a parent has to the church.

We intend to provide the same, or similar, activities and groups in Chelmsford when the new church building is available.

We hold additional youth events during school holidays, and Bible study weekends away for both young and old;

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

these provide great opportunities for leaders and participants to share and explore the Bible and its application in our daily lives.

There are small Bible study groups meeting weekly, in both churches, where church members come together for study, prayer, and fellowship as well as regular events for seniors, singles and a club for adults with learning difficulties.

The Christians Against Poverty (CAP) Debt centre we operate serves Chelmsford and the surrounding area and has been made possible because of the financial support received from many local churches and individuals. Many volunteers from the surrounding local churches are involved in the work of CAP which is a national charity providing free help to anyone in debt. Our debt centre manager working with those volunteers, provides practical and emotional support demonstrating Christ's love by helping them escape the misery of poverty and debt.

Our Coffee shop, in Danbury, known as Hudson's, is open 5 days a week, providing a welcome resource for local residents and many local interest groups, as well as church members.

c. Grant-making policies

Included within this report is a summary of the donations made in the period to both individuals and Christian charities in the UK and overseas. These include both regular and one off support for overseas missionaries monitored by our missions committee, who oversee and monitor this support to ensure it is given and used effectively and in accordance with the current advice from the Charity Commissioners.

The trustees are confident that although some recipients may have benefited from support for a number of years, they appreciate it is not an open ended obligation of behalf of the charity as they are aware such support is regularly reviewed.

d. Volunteers

We employ 12 members of pastoral staff and administrative staff – full and part time and 4 part time cleaners. We are very dependent on the over 230 church members who regularly volunteer helping in the coffee shop, with youth and community work, building maintenance and serving in every area of both churches. The time they give in preparing and during these activities is not formally monitored making it impossible to place a value on these contributions.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

e. Main activities undertaken to further the charity's purposes for the public benefit

The trustees are mindful of their duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commissions general guidance on public benefit, and also the supplementary guidance on the advancement of religion for the public benefit when considering the objectives and activities of Danbury Mission Church. The wide range of activities outlined above show the practical application of this which is, and always has been, at the heart of our mission statement.

We endeavour to ensure the work we undertake is open to all, with tangible benefits being seen through the pastoral and practical support offered to everyone in the local community. It is our intention to continue this support, demonstrating the beliefs, morals and ethics of the Christian faith.

The Christians Against Poverty debt centre is open to anyone seeking help to alleviate the despair brought about by poverty and debt in our society. The advice is free with personal practical support provided through the various programs available.

The food pantry service provided in Danbury is also freely available to anyone referred from the local community and we provide regular support to the Chelmsford Foodbank through City Church Chelmsford.

We always seek to support people in both the church and the local communities. Regular contact is maintained with those in need, the elderly, unwell and vulnerable by our many volunteers who also provide lifts to hospital and doctors' appointments and give practical and financial assistance. A group of volunteers organise a weekly lunch club for local vulnerable residents, visiting and generally keeping in touch with them.

The coffee shop operated in the Danbury church building provides a safe meeting place for many local residents and families to meet up. Activities held in the coffee shop include story time for pre-school children and their parents, short mat bowling and bereavement help; in addition, many local support groups use it as a base for their meetings. This enables us to form relationships with many local residents so we can provide pastoral, practical and financial help when the need arises. Our annual budget includes the provision of funds to give financial assistance to those experiencing financial hardship, both within the church and the local community.

The Danbury Mission Church building is made freely available for many community activities and other charities to meet, providing space for medical clinics, charity fundraising events, meetings and other charitable purposes. It is hoped the new church building will soon be able to provide all these facilities in central Chelmsford.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

a. Key performance indicators

Our primary purpose is to teach people about Jesus, his death and resurrection by expository teaching of the Bible. We aim to achieve that by following a structured program of bible teaching at all our church services, during 2022 that was achieved by both churches.

In addition, we consider and monitor Church attendance, our outreach work, Church membership and Youth work as well as financial performance when reviewing our KPI's.

Church attendance has increased generally at both churches during 2022.

Danbury continues to be full most Sundays with around 400 adults and 100 children attending the morning and evening services.

City Church Chelmsford continued to meet every Sunday morning in the old Broomfield Road Evangelical Church with approximately 120 people regularly attending.

Covid restrictions affected our general outreach events during 2022 however 3 Christianity Explored courses were held in 2022 attended by 25 members of the local community.

On Easter Sunday there were 6 Baptisms at Danbury Church and 2 at City Church Chelmsford.

Both Churches encourage Church membership, and regular courses are run providing information about church beliefs, structure and funding inviting those interested to formally apply for membership. During 2022 12 new members joined Danbury Mission Church and 16 joined City Church Chelmsford.

The youth work at Danbury continues to grow with Sunday morning groups, Sunday Night After Church groups (SNAC) mid week Bible study and youth work attracting over 160 young people every week.

Financially our income increased as the churches grew, enabling us to achieve our financial targets and cover regular and unexpected expenditures throughout the year and operate within the planned budget. The table below summaries the main results.

Financials KPI's	2022	2021	% Increase
Unrestricted Income	£824,263	£696,074	18.4%
Expenditures	-£770,598	-£661,438	16.5%
Increase in unrestricted Reserves	£53,666	£34,636	-
Number of donors	273	245	11.4%
Cash at Bank and In hand	£338,456	£335,546	0.9%

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

b. Review of activities

Danbury Mission Church

Sunday morning services were held in person throughout 2022. From January we studied the book of 1 Corinthians with a series entitled 'Learning to Love' followed in September by a series on the book of Exodus, entitled 'The Impossible Rescue'.

A shortened afternoon socially distanced service was held from January to Easter and at Easter 6 people were baptised, 3 during the morning and 3 during an evening service.

From April, the return of the evening services brought screenings of The Chosen followed by discussions about Jesus and his ministry. This was followed in September, with a series led by the new Assistant Pastor, Ed Wright, at DMLates with teaching from the book of 2 Corinthians.

Regular church prayer and general meetings were held throughout the year where the church received updates, and prayed about, Missionary support, staffing changes, activities, church finances and the progress in finding a new permanent building for City Church Chelmsford.

In March our popular Women's conference welcomed 265 ladies to hear Liz Cox tell us about our need for Jesus in a chaotic world teaching from Marks gospel.

The Mish Mash summer holiday event at Danbury ran at the end of August with 156 children participating in various activities learning about Jesus the true King and superhero. Over 80 church volunteers supported this event.

Our two Christmas Carol services, one with live nativity and the other more traditional service were well attended as we joined to celebrate the birth of Jesus our Saviour.

Danbury Mission Church saw many new attendees at its Sunday services. We remain indebted to our Pastors, Simon Medcroft, Dave Hartwell and Ben Clube and our assistant Pastor Ed Wright as well as all the staff team who contribute to the excellent and thoroughly prepared teaching programme that is delivered. Their abilities, flexibility and determination enabled them to navigate successfully through the many challenges brought about by Covid restrictions and regulations enabling the church to emerge and move forward.

Dave Hartwell who has responsibility for our youth has continued to maintain relationships with many local schools, supporting teachers and children wherever and however possible.

Hudsons our successful coffee shop has continued to expand with two new members of staff and new activities. It has proved a popular place to meet for many local community groups as well as individuals.

City Church Chelmsford

Sunday morning services were held throughout 2022 at the former Broomfield Road Evangelical Church building, holding two communion services a month and providing Sunday school classes.

There are now 8 home groups regular meeting as well as regular church prayer meetings, and joint church meetings with Danbury Mission Church.

The 1st steps parent and toddler group has been well supported as have the regular partnership courses held throughout the year.

At Easter we celebrated with two baptisms and were delighted to fulfil our mission for 2022, to see someone who wasn't a Christian become one as God answered our prayers.

Christmas was celebrated with two Carol services, a very busy Christingle event and a Christmas day service,

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

with many invited guests as all came together to celebrate the birth of Jesus Christ.

We are grateful for the teaching and leadership of the Pastor Jimmie Massie, the help of numerous volunteers and the support provided by the Danbury Mission pastoral and administrative staff who, have enabled our services and activities to take place.

The church continues to grow and we have now entered into contract to purchase a former restaurant in the centre of Chelmsford. Planning permission has been obtained to convert it into a church building with a hall for 230 people, a coffee shop with community place, meeting rooms and offices.

We are excited by the prospect of being to reach out with the Gospel in the centre of Chelmsford, helping people, young and old, to become established in their faith and receive spiritual and practical help as we provide a permanent home to accommodate the ever expanding congregation and fulfil the original vision of a new city centre, bible teaching church in Chelmsford.

Mission Essex

At the first of the joint Church meeting of the year we heard about the plan to establish Mission Essex a collective of Churches working together to share the good news of Jesus with Essex.

Many churches throughout Essex are in difficulty following the pandemic, we hope to become a 'hub church' offering network membership to other churches who share our values, providing pastoral and practical support to their leadership team.

In addition, we will share resources, host outreach and networking events and provide people and resources to plant and revitalise churches across Essex.

The majority of the support provided will be by Simon Medcroft, the senior pastor of Danbury Mission, and be predominately pastoral support for the Pastors of these churches.

Other members of the staff and church will provide assistance with preaching, safeguarding, risk assessments and other practical advice enabling them to identify and obtain the specialist services they may need.

We hope this initiative will enable many people to hear the good news of Jesus and be built up in their faith across Essex

c. Investment policy and performance

Our reserves are such that investments other than in deposit savings accounts are not considered advisable. This situation will be reviewed on a regular basis and advice sought in the future when considered appropriate by our finance committee.

We currently maintain savings accounts with Barclays Bank, Kingdom Bank and CAF Bank to make use of the protection afforded by the FSCS for our reserves.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

a. Going concern

After making appropriate enquires the Trustees have a reasonable expectation that the Charity has adequate reserves to continue in operational existence for the foreseeable future. For this reason, the going concern basis is adopted in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Reserves are maintained to meet any unexpected expenditures or where an income shortfall may be identified because of a planned project or external financial change.

Free reserves available for use exclude restricted and designated funds as well as tangible fixed assets and are reviewed regularly by the Trustees in relation to the risk of exposure to any significant loss of income or unforeseen costs.

The Trustees have updated the reserve policy of the Church to a risk assessed basis with consideration being given to the current economic climate, the nature of the income, profile of those who financially support both churches and future budgets and capital expenditure plans.

Our income continues to be mainly received from monthly standing orders and the recurrent nature of these has been considered when reviewing the adequacy of reserves and current day to day expenditure commitments.

On this basis it is estimated that reserves of £262k should be maintained. Available reserves at 31st December 2022 have been calculated to be £265k an excess of approximately £3k. The Trustees do not therefore consider any action is necessary to reduce or increase reserves.

Income and expenditures will continue to be monitored during 2023, with actual expenditures and forecast deficits reviewed and updated as appropriate.

Three year forecasts and updated budgets will be prepared and reviewed by the Trustees during the 4th quarter 2023.

c. Financial review

The results of the current financial year are considered to be satisfactory, with sufficient reserves, as detailed above, to ensure the Church has the financial stability and ability necessary to achieve its objectives.

The statement of financial activities shows total income of £834,439 including restricted income for the new church building project of £10,000.

Income from donations, rose by over 12% and from charitable activities by over 100% as activities were restarted following the pandemic.

During 2022 income from regular monthly donations represented 75% of the general donation income . As expected other income fell as Government grants reduced.

Total expenditures for the year of £770,598 include the costs associated with the CAP Debt Centre re-opening, charitable activities restarting, and the costs associated with the City Church Chelmsford and Mission Essex. A breakdown of these expenditures is given at note 9 to the accounts.

There was a net increase in unrestricted funds for the year of £53,666, increasing total unrestricted funds carried forward to £395,744.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

d. Principal funding

The principal funding source of the charity is voluntary donations from church members.

Structure, governance and management

a. Constitution

Danbury Mission Church is a registered charity number 1179638 and is constituted under a CIO foundation.

The church was originally founded in 1910 by William Baker.

During 2018 the church elders/trustees applied to the Charity Commissioners to formally transfer the assets, liabilities and membership of Danbury Mission Church, a charitable trust, to this new organisation. This application was granted in February 2019 with the assets, liabilities and activities being transferred from 1st March 2019.

The charitable trust, registered charity number 1122784, is now linked to Danbury Mission Church.

Danbury Mission Church currently occupies premises at 54 Maldon Road Danbury which were purchased by the Danbury Mission Property Trust in 1975. City Church Chelmsford occupies premises formerly used by the Broomfield Road Evangelical Church, which they leased from Church Growth Trust. Mission Essex is administered by Danbury Mission Church at its premises at 54 Maldon Road.

b. Methods of appointment or election of Trustees

The day to day running of the church is overseen by a body of church elders some of whom as also the charity's trustees.

In accordance with the church constitution elders are normally reappointed every 5 years. The last election took place in May 2017, the next election has been postponed to May 2023 to enable the former members of Broomfield Road Evangelical Church to have an opportunity to acquaint themselves with the current elders and make informed decisions at the next election.

The appointment, or reappointment, of elders is made after careful consideration of the gifts and abilities of potential candidates. The duties, responsibilities and requirements of eldership are explained and a proposal for appointment is brought with the recommendation of the existing elders to a meeting of the church members.

Church members are asked to vote on the proposed appointment and to give details of any concerns or objections which are considered carefully before any appointment is made.

c. Policies adopted for the induction and training of Trustees

Training is undertaken to ensure that all elders/trustees receive an induction on the duties, responsibilities, and liabilities under charity and church law and their role as elders/trustees in the church in accordance with the charity's constitution and statement of faith.

Potential conflicts of interest are identified by regular review of elders and trustees other interests. Elders and trustees generally do not take part in eldership discussions or decisions on any areas where, it is considered they may have, or be seen to have, a conflict of interest.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management (continued)

d. Staff appointments

The church elders (trustees), in consultation with the church members, are responsible for identifying and appointing staff members including the church pastors.

e. Risk management

The church undertakes regular risk assessment reviews covering health & safety, operational property, strategic, legal, financial, insurance and employment policies. An overall review of these policies is reviewed and updated regularly.

Regular Fire, health and safety checks are undertaken and full third party insurance is in place to cover all church activities and property.

Risk assessment is routinely undertaken for all proposed activities as part of the planning process to ensure compliance with external and internal guidelines and objectives.

We have an ongoing commitment to safeguarding vulnerable adults and children. A formal Child and Vulnerable Adult policy has been adopted. Staff and volunteers are DBS checked in accordance with that policy which is regularly reviewed and updated in line with current recommendations. We also provide both internal and external training in this area for both staff and volunteers.

Regular external first aid training is provided to ensure staff members, and volunteers, qualifications are maintained.

The elders also seek to protect both churches from false teaching and influences. This is mitigated by embedding biblical discipleship and sound teaching within the church families and continuing to pray for unity in the gospel.

f. Other matters

The church elders (trustees) delegate the oversight of some church ministries to church leaders.

Church ministries consist of Preaching & Teaching, Pastoral & House Groups, Children's and Youth Work, Prayer, Worship & Music, Evangelism & pre Evangelism, Community Activities, Missionary, Discipleship & Training, Care & Support for those in need, Fundraising and Project Management.

The elders will bring to the church members, at one of the church business meetings arranged each year, issues upon which their consensus is required.

Danbury Mission and City Church Chelmsford are independent churches, part of the registered charity Danbury Mission Church which is a member of the Fellowship of Independent Evangelical Churches (FIEC) and Evangelical Alliance.

Mission Essex is part of, and administered by, Danbury Mission Church.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Plans for future periods

- a. We will continue to support City Church Chelmsford as it seeks relocate to establish a permanent presence in central Chelmsford.
- b. Our ongoing commitment to deliver bible centred teaching to all will continue.
- c. Through the Mission Essex initiative we will support other churches and pastors in the mid-Essex area both pastorally and practically.
- d. We will continue to support like minded churches throughout the country through our membership of the Fellowship of Independent Churches and to seek to share and encourage in both prayer and through shared resources
- e. We will encourage and support evangelism in our colleges, schools, and universities.
- f. We will continue to reach out to the local community with the gospel of Jesus Christ with regular outreach events, Christianity explored courses and Open house services.
- g. We will continue to record sermons to enable those unable to physically attend church to be able to share our bible teaching.
- h. We will continue to review the after effects of the pandemic on the Churches, to ensure our services and activities are available to as many as possible, and the members of the churches and the local area are supported.
- i. We are committed to continue to support the Christians Against Poverty Debt Centre in Chelmsford to help relieve the misery of poverty caused by debt.
- j. The prayerful and financial support provided to our missionaries will continue and we will seek to maintain the closer relationships formed using Online resources.
- k. We will continue to work with and support the local Food Banks and seek ways to help our local communities initiatives and others who provide support to the vulnerable in our society.
- l. Our commitment to training young people for ministry will continue.
- m. We will seek to extend the services available at our coffee shop.

We look back and thank God for all he has provided, we look forward and pray for the opportunities God will give us to proclaim the Gospel of Jesus Christ and show his love and mercy to all people.

Trustees, Elders and Advisors

Church Elders during 2022 and changes to date (for Trustees please refer to page 1)

Richard Ambor	(resigned 4 April 2022)
Robert Goodwin	
David Hartwell	
Simon Medcroft	
Stephen Rose	(resigned 8th May 2023)
Geoffrey Spence	
Neil Wallis	
James Massie	
Benjamin Clube	(appointed 8th May 2023)
Andrew Chuter	(appointed 8th May 2023)
Philip Moulsher	(appointed 8th May 2023)
Gwion Ap Rhobart	(appointed 8th May 2023)

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Administrative details

Charities Commission Registration No. 1179638

Address:	Danbury Mission 54 Maldon Road Danbury Essex CM3 4QL
Telephone:	01245 227428
E mail:	info@danburymission.org.uk
Web Site:	www.danburymission.org.uk www.citychurchchelmsford.com www.missionessex.com

Staff Team at 31st December 2022

Senior Pastor	Simon Medcroft
Pastor – Danbury Mission Church	Benjamin Clube
Pastor – Danbury Mission Church	David Hartwell
Pastor - City Church Chelmsford	Jimmie Massie
Assistant Pastor – Danbury Mission Church	Edward Wright
Youth & Childrens Worker – City Church Chelmsford	Jo Adshead-Grant
Operations Director	Owen Gillham
Church Administrator	Jo Dobson
CAP Debt Centre Manager	Anna Ireson
Coffee Shop Manager	Wendy Goodwin
Deputy Coffee Shop Managers	Rebecca Wallis & Anna Ireson
Facilities Manager	Trevor Frost
Secretary to the Church Elders	Richard Ambor (voluntary) (resigned 4 April 2022)
Treasurer	Sally Harris (voluntary)

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Geoffrey Spence
Trustee
Date: 4 September 2023

Simon Medcroft
Trustee

DANBURY MISSION CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of Danbury Mission Church ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

DANBURY MISSION CHURCH

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accounts in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Stuart Harrison

Dated: 7 September 2023

FCA

Venthams

Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

DANBURY MISSION CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	700,564	10,000	710,564	620,033
Charitable activities	4	115,237	-	115,237	52,224
Investments	5	1,072	-	1,072	309
Other income	6	7,391	-	7,391	23,508
Total income		824,264	10,000	834,264	696,074
Expenditure on:					
Raising funds		-	-	-	3,856
Charitable activities	8	770,598	-	770,598	657,582
Total expenditure		770,598	-	770,598	661,438
Net movement in funds		53,666	10,000	63,666	34,636
Reconciliation of funds:					
Total funds brought forward		342,078	-	342,078	307,442
Net movement in funds		53,666	10,000	63,666	34,636
Total funds carried forward		395,744	10,000	405,744	342,078

DANBURY MISSION CHURCH

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	107,591	52,957
		<u>107,591</u>	<u>52,957</u>
Current assets			
Stocks	13	6,635	6,460
Debtors	14	36,230	22,336
Cash at bank and in hand		338,455	335,546
		<u>381,320</u>	<u>364,342</u>
Creditors: amounts falling due within one year	15	(33,167)	(25,221)
Net current assets		<u>348,153</u>	<u>339,121</u>
Total assets less current liabilities		<u>455,744</u>	<u>392,078</u>
Creditors: amounts falling due after more than one year	16	(50,000)	(50,000)
Total net assets		<u><u>405,744</u></u>	<u><u>342,078</u></u>
Charity funds			
Restricted funds	17	10,000	-
Unrestricted funds	17	395,744	342,078
Total funds		<u><u>405,744</u></u>	<u><u>342,078</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Geoffrey Spence

Simon Medcroft

Date: 4 September 2023

DANBURY MISSION CHURCH

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	79,832	44,929
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(71,555)	(28,309)
	<hr/>	<hr/>
Net cash used in investing activities	(71,555)	(28,309)
	<hr/>	<hr/>
Cash flows from financing activities		
Repayments of borrowing	(5,378)	(5,941)
	<hr/>	<hr/>
Net cash used in financing activities	(5,378)	(5,941)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	2,899	10,679
Cash and cash equivalents at the beginning of the year	335,546	324,867
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	338,445	335,546
	<hr/>	<hr/>

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The Church was registered on 22 August 2018 as a CIO with the Charity Commission under charity number 1179638. Its principal office address is 54 Maldon Road, Danbury, CM3 4QL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Danbury Mission Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	-
Motor vehicles	- 20% straight line
Fixtures and fittings	- 20% / 33.3% straight line according to the asset concerned
Computer equipment	- 20% straight line

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	700,564	10,000	710,564

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	620,033	620,033

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Income from charitable activities - Church activities	115,237	115,237

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Income from charitable activities - Church activities	52,224	52,224

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income - local cash	1,072	1,072

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

5. Investment income (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Investment income - local cash	309	309

6. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £
Other income	6,620	6,620
Furlough grants/SSP received	771	771
Total 2022	7,391	7,391

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Other income	8,468	8,468
Furlough grants received	15,040	15,040
	23,508	23,508

7. Analysis of grants

	Grants to Institutions 2022 £	Grants to Individuals 2022 £	Total funds 2022 £
Grants, Church activities	111,367	22,859	134,226

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

7. Analysis of grants (continued)

	<i>Grants to Institutions 2021 £</i>	<i>Grants to Individuals 2021 £</i>	<i>Total funds 2021 £</i>
Grants, Church activities	85,743	18,451	104,194

The charity has made the following material grants to institutions during the year:

Name of institution	2022 £	2021 £
Eurasian Ministries	8,168	8,968
Wycliffe Bible Translators	14,032	13,576
Evangelical Action Brazil	4,345	13,866
OMF International	2,733	2,793
African Inland Mission	6,548	4,059
Christian Medical Association of India	-	1,115
Christians Against Poverty	5,200	6,050
Hand in Hand	2,560	-
Friends of Vellore UK	-	1,115
Eclisa - Trinity	10,093	4,806
Lighthouse	930	955
Stand by ME	120	492
Samaritans Purse	29,350	13,815
Maldon Food Pantry	7,000	-
Emmanuel Hospitals Association of India	-	1,115
SIM International (UK)	2,265	2,186
Fellowship of Independent Evangelical Churches	9,370	6,680
Chelmsford Food Bank	2,500	2,500
Crosslinks	1,830	-
Other small grants to institutions	4,323	1,652
	111,367	85,743

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Church activities	770,598	770,598

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Church activities	657,582	657,582

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Church activities	122,209	134,226	514,163	770,598

	<i>Activities undertaken directly 2021 £</i>	<i>Grant funding of activities 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Church activities	93,064	104,193	460,324	657,581

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church activities 2022 £	Total funds 2022 £
Staff costs	38,105	38,105
Sunday school and youth work	13,987	13,987
Minibus costs	450	450
Church activities and events	38,494	38,494
Outreach	3,342	3,342
Postage and stationery	43	43
Books	4,257	4,257
Coffee shop expenses	23,531	23,531
Total 2022	<u>122,209</u>	<u>122,209</u>

	<i>Church activities 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	40,424	40,424
Sunday school and youth work	8,700	8,700
Minibus costs	60	60
Church activities and events	26,474	26,474
Outreach	1,378	1,378
Books	2,363	2,363
Coffee shop expenses	13,665	13,665
	<u>93,064</u>	<u>93,064</u>

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church activities 2022 £	Total funds 2022 £
Staff costs	357,126	357,126
Depreciation	16,921	16,921
Training	8,831	8,831
Premises costs	92,914	92,914
Postage and stationery	2,199	2,199
Advertising	20	20
Telephone	5,614	5,614
Equipment, repairs and software	11,328	11,328
Books	1,015	1,015
Legal and professional fees	4,964	4,964
Loan interest and bank charges	3,392	3,392
Travel and expenses	4,365	4,365
Sundry	2,378	2,378
Governance costs	3,096	3,096
Total 2022	<u>514,163</u>	<u>514,163</u>

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

9. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Church activities 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	312,747	312,747
Depreciation	13,273	13,273
Training	4,596	4,596
Premises costs	69,449	69,449
Postage and stationery	3,068	3,068
Advertising	542	542
Telephone	4,616	4,616
Equipment, repairs and software	13,586	13,586
Books	703	703
Legal and professional fees	31,201	31,201
Loan interest and bank charges	2,139	2,139
Travel and expenses	1,599	1,599
Loss on disposal of fixed assets	(85)	(85)
Sundry	(2)	(2)
Governance costs	2,892	2,892
	<u>460,324</u>	<u>460,324</u>

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,096 (2021 - £2,892).

11. Staff costs

	<i>2022 £</i>	<i>2021 £</i>
Wages and salaries	334,219	302,745
Social security costs	21,092	18,647
Contribution to defined contribution pension schemes	39,920	31,779
	<u>395,231</u>	<u>353,171</u>

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

11. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2022 No.	2021 No.
Employees	15	19

No employee received remuneration amounting to more than £60,000 in either year.

In addition to paid positions, a significant number of members give generously of their time and skills, to help run the church, as volunteers.

12. Tangible fixed assets

	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 January 2022	-	850	24,493	53,961	79,304
Additions	56,657	-	12,079	2,819	71,555
At 31 December 2022	56,657	850	36,572	56,780	150,859
Depreciation					
At 1 January 2022	-	298	11,336	14,713	26,347
Charge for the year	-	170	5,613	11,138	16,921
At 31 December 2022	-	468	16,949	25,851	43,268
Net book value					
At 31 December 2022	56,657	382	19,623	30,929	107,591
At 31 December 2021	-	552	13,157	39,248	52,957

13. Stocks

	2022 £	2021 £
Finished goods and goods for resale	6,635	6,460

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	87	-
Other debtors	18,815	7,412
Prepayments and accrued income	9,627	8,361
Tax recoverable	7,701	6,563
	<u>36,230</u>	<u>22,336</u>

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Bank loans	-	5,378
Trade creditors	11,714	2,809
Other taxation and social security	6,773	5,896
Other creditors	4,108	2,466
Accruals and deferred income	10,572	8,672
	33,167	25,221

16. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	50,000	50,000

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
Designated funds					
Church Plant Fund	-	4,920	-	(4,920)	-
Missions	12,228	64,585	(64,423)	(775)	11,615
CAP Chelmsford Debt Centre	-	7,935	-	(7,935)	-
Waterfront Development	3,003	3,800	-	(6,803)	-
City Church Chelmsford	-	-	-	19,500	19,500
	<u>15,231</u>	<u>81,240</u>	<u>(64,423)</u>	<u>(933)</u>	<u>31,115</u>
General funds					
General Fund	<u>326,847</u>	<u>743,023</u>	<u>(706,174)</u>	<u>933</u>	<u>364,629</u>
Total Unrestricted funds	<u>342,078</u>	<u>824,263</u>	<u>(770,597)</u>	<u>-</u>	<u>395,744</u>
Restricted funds					
Building Fund	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
Total of funds	<u><u>342,078</u></u>	<u><u>834,263</u></u>	<u><u>(770,597)</u></u>	<u><u>-</u></u>	<u><u>405,744</u></u>

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds					
Designated funds					
Church Plant Fund	39,115	3,394	(52,428)	9,919	-
Missions	12,076	57,957	(58,187)	382	12,228
Waterfront Development	-	38,449	(28,789)	(6,657)	3,003
	<u>51,191</u>	<u>99,800</u>	<u>(139,404)</u>	<u>3,644</u>	<u>15,231</u>
General funds					
General Fund	<u>256,251</u>	<u>596,273</u>	<u>(522,033)</u>	<u>(3,644)</u>	<u>326,847</u>
Total Unrestricted funds	<u>307,442</u>	<u>696,073</u>	<u>(661,437)</u>	<u>-</u>	<u>342,078</u>

The Building fund has been established to receive funds specifically for the refurbishment of Waterfront Place, a leasehold property being made available to the church at a peppercorn rent, to provide a new central Chelmsford home for City Church Chelmsford.

Fundraising for this project will commence during 2023 with the intention to occupy the property during 2024.

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	15,231	81,240	(64,423)	(933)	31,115
General funds	326,847	743,023	(706,174)	933	364,629
Restricted funds	-	10,000	-	-	10,000
	<u>342,078</u>	<u>834,263</u>	<u>(770,597)</u>	<u>-</u>	<u>405,744</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds	51,191	99,800	(139,404)	3,644	15,231
General funds	256,251	596,273	(522,033)	(3,644)	326,847
	<u>307,442</u>	<u>696,073</u>	<u>(661,437)</u>	<u>-</u>	<u>342,078</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	107,591	-	107,591
Current assets	371,320	10,000	381,320
Creditors due within one year	(33,167)	-	(33,167)
Creditors due in more than one year	(50,000)	-	(50,000)
Total	<u>395,744</u>	<u>10,000</u>	<u>405,744</u>

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	63,666	34,636
Adjustments for:		
Depreciation charges	16,921	13,273
Loss on the sale of fixed assets	-	40
Increase in stocks	(175)	(22)
Increase in debtors	(13,894)	(5,360)
Increase in creditors	13,314	2,362
Net cash provided by operating activities	79,832	44,929

21. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	338,445	335,546
Total cash and cash equivalents	338,445	335,546

22. Analysis of changes in net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	335,546	2,909	338,455
Debt due within 1 year	(5,378)	5,378	-
	330,168	8,287	338,455

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

23. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £39,920 (2021: £31,779). Contributions totalling £1,646 (2021: £851) were payable to the fund at the balance sheet date and are included in creditors.

24. Related party transactions

During the period trustees and related parties gave a total of £40,569 (2021: £40,400) in donations to the charity.

During the period, an Honorarium of £154 was received from Proclamation Trust, a charity with one trustee in common, for teaching services provided.

During the period, 5 trustees received reimbursement of expenses amounting to £3,182 (2021: £2,191).

During the period 3 trustees (S Medcroft, D Hartwell, J Massie) received remuneration for their roles as Pastors, and a number of related parties received remuneration for their roles within administration and cleaning as follows :-

Wages - £122,992 (2021: £116,091)
Pension contributions - £21,882 (2021: £19,608)
Benefits in kind - £2,522 (2021: £3,145)
Rental contributions - £36,604 (2021: £32,604)
Council tax and telephone - £3,318 (2021: £3,162)

The authority for the remuneration of trustees can be found in the Constitution of the Charity.