

DANBURY MISSION CHURCH
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

DANBURY MISSION CHURCH

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DANBURY MISSION CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Richard Ambor
James Massie
Robert Goodwin
Simon Medcroft
Stephen Rose
Geoffrey Spence
David Hartwell
Neil Wallis

Charity registered number

1179638

Principal office

54 Maldon Road
Danbury
Essex
CM3 4QL

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

Barclays Bank
41 High Street
Chelmsford
Essex
CM1 1BG

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

DANBURY MISSION CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

Edward Connor Solicitors Market Harborough
10 The Point
Market Harborough
LE16 7QU

DANBURY MISSION CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their annual report together with the financial statements of Danbury Mission Church CIO (the charity) for the year ended 31 December 2020. The trustees confirm that the annual report and financial statements of the charity comply with the statutory requirements of the charity's governing document and the provision of the statement of recommended practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Objectives and activities

a. Policies and objectives

The purposes of the Church are the advancement of the Christian faith, in accordance with the Basis of Faith in the United Kingdom and abroad but primarily in the mid Essex area surrounding Danbury and such other charitable purposes as shall, in the opinion of the Elders further the work of the church.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

The principal objective of the church is to share the Good News of Jesus Christ to all. To build up believers in their knowledge and love of the Lord Jesus Christ and to train and send out people to take this love and knowledge throughout this country and the world.

We seek to achieve this objective by reaching out to those who have not heard or understood the gospel of Jesus Christ to our local community and beyond. We aim to do this by being a welcoming church, to show Jesus and his love in all we do through our varied program of activities, both for those attending church and others joining the many clubs and activities we run and support for young and old.

Whilst planning which activities the church should undertake the trustees have paid due regard to the public benefit guidance issued by the Charity Commission.

We aim to hold two Sunday services, each week, where we seek to teach the truth of God's word by expository biblical teaching. In so doing we seek to convey the message of the Gospel so that all may come to a personal knowledge of Jesus Christ. Twice a month during these services we celebrate communion to remind ourselves of the person, death, and resurrection of Jesus Christ.

We are committed to supporting individuals in training for ministry and include sums to enable this in our annual budget. In addition, as a church we feel it is important to look outward. We support many missions at home and abroad, financially and in prayer. Regular missionary Sunday services are held, attended by our missionaries or mission society representatives, who update us on how their work and God's word is changing people's lives in other communities.

We hold various outreach activities during the year and run regular Christianity Explored courses, which enable people to explore the Christian faith further. Some of our Sunday services are particularly designed to help those who are unfamiliar with the Christian faith come to know the Gospel, and we have had the joy of seeing many coming to faith in Jesus and, in obedience to the command of our Lord, being baptised during our Sunday services.

We hold regular whole church and small group prayer meetings and encourage members of the church to meet together to encourage one another and pray together.

We have a very active youth ministry with 4 Sunday school groups, a creche and a Bible study group for those with learning disorders.

There are also mid-week children's groups all of which are attended by local children many of whom have no other contact with church. On a Saturday morning a group of church volunteers organise football coaching in a local park. There are also three mums and toddlers' groups attended by both church members and local residents. These are very often the first introduction a parent has to the church.

We hold additional youth events during school holidays, and Bible study weekends away for both young and old, these provide great opportunities for leaders and participants to share and explore the bible and its application in our daily lives.

There are 23 small Bible study groups meeting weekly where church members come together for study, prayer, and fellowship as well as regular events for seniors, singles and a club for adults with learning difficulties.

Our Coffee shop known as Hudson's is open daily, providing a welcome resource for local residents, various groups of walkers, cyclists as well as church members.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities (continued)

c. Grant-making policies

Included within this report is a summary of the donations made in the period to individuals and Christian charities both in the UK and overseas. We provide regular and one off financial support to both; these include gifts to overseas missionaries. Our missions committee oversee and monitor this support to ensure it is effectively given and used in accordance with the current advice from the Charity Commissioners.

The trustees are confident that although some recipients may have benefited from support for a number of years, they appreciate it is not an open-ended obligation of behalf of the charity as they are aware such support is regularly reviewed.

d. Volunteers

We employ 10 members of pastoral staff and administrative staff – full and part time and 7 part time cleaners. We are also very dependent on our church members who are engaged, on a voluntary basis, in every area of the ministry of the church. The time they give in preparation for and during these activities is not formally monitored making it impossible to place a value on these contributions.

e. Main activities undertaken to further the charity's purposes for the public benefit

The trustees are mindful of their duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commissions general guidance on public benefit, and also the supplementary guidance on the advancement of religion for the public benefit when considering the objectives and activities of Danbury Mission Church. The wide range of activities outlined above show the practical application of this which is, and always has been, at the heart of our mission statement.

We endeavour to ensure the work we undertake is open to all, with tangible benefits being seen through the pastoral and practical support offered to everyone in the local community. It is our intention to continue to support both young and old with friendship, fellowship, and practical help.

As a church we seek to support people in the church and the local community. Regular contact is maintained with those in need in the local community – the elderly, unwell and vulnerable by our volunteer care team who also provide lifts to hospital and doctors' appointments and give practical and financial assistance. A group of volunteers organise and provide transport to a weekly lunch club, visiting and generally keeping in touch with older people in the locality.

Our annual budget includes the provision of funds to give financial assistance to those experiencing financial hardship within the church and the local community.

Every fortnight a group of suitably qualified volunteers, host a club for adults with learning difficulties called The Indigo Club. Around 20 people regularly attend this group and enjoy craft and other activities together.

The building the church occupies is made freely available for many community activities and other charities including hearing and diabetes clinics, for charity fundraising events and other charitable purposes.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

a. Key performance indicators

The church has many resources and aims, so we do not judge our performance by monetary means alone, that is but one of the resources we have.

Our aim is our mission, to enable as many people as possible to know Jesus, using the resources God has given us, to share the gospel in the area where God has put us, and to show his love and grace to all in our community.

Our Church membership and attendance continued to grow during the early part of 2020, the Coronavirus outbreak restrictions meant our services moved online during March 2020 and membership of small bible study groups and online Church meetings became increasingly important. These have also continued 'online' and attendance has been very encouraging, enabling us to support and maintain regular contact with church members. All 23 small weekday groups continued to meet on a regular basis along with a new popular book club. Regular contact has been maintained with those who do not use digital technology by telephone and the weekly delivery of a printed copy of the sermon and other material.

The restrictions required the closure of our coffee shop which resulted in a reduction in income, but the redeployment and subsequent furlough of staff has enabled us to protect financial reserves. The opportunities it brought for contact with the community have been filled by a closer relationship with other groups working in the surrounding area, including the Danbury Coronavirus Volunteer Support Group, the Danbury Medical Centre, and our local Food Pantry.

The activities and support provided by the Church to the community during this period has seen many who would not normally have any other contact with the church be helped in many practical ways.

The church website has become a valuable resource, it is regularly visited by both church members and others seeking information about us, our activities and requiring help during times of difficulty.

Our youth groups and Sunday school classes continue to be extremely popular, whether they are live or online.

We continued to carefully monitor our day-to-day finances, with regular reporting to the Eldership. Forecasts were prepared based on various scenarios and the potential effect over the next three years to assist with our planning and reserves policies.

Although our regular monthly income fell initially, generous 'one off donations', savings made as activities paused, staff sacrifices and claiming the furlough grants made available produced an increase in general reserves of £152,010, before any other transfers were made.

We had planned to launch a new church, City Church Chelmsford, at Easter 2020, this was delayed because of the pandemic. A virtual launch, with afternoon physical services when restrictions allowed, has resulted in new members joining and taking an active part in this new Christ centred Bible teaching church in Chelmsford.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance (continued)

b. Review of activities

The beginning of 2020 saw the number of attendees at our Sunday services continue to increase where we continue to teach the truth of scripture. We remain indebted to our pastor, Simon Medcroft, our youth director Dave Hartwell, our assistant pastor Ben Clube and the pastor of City Church Chelmsford, Jimmie Massie for the excellent and thoroughly prepared teaching programme they deliver.

Our youth director has continued to maintain relationships with many local schools, during the pandemic supporting teachers and children where possible.

Since March 2020 our morning services have moved online. The new Danbury Mission home website enabled us to make pre-recorded services readily available to our church members and many visitors. Children and family resources have also moved online and have proved immensely popular. Sunday school classes and weekday activities have been provided via Zoom by our resourceful Youth Director and a large team of volunteers.

Our bible studies for young people continued to equip them with the resources they need to deal with the changing world around them.

In addition, when restrictions allowed, we have held on average 3 inhouse afternoon communion services a month which have all been well supported.

Morning prayer meetings and other church meetings have taken place via Zoom, with the missionaries we support being able to join those meetings, allowing us to hear more about their work, the effect of the pandemic on the people they seek to serve, and how God's word continues to change people's lives in their communities.

Christianity Explored courses have also been run online to enable people to explore the Christian faith further.

We have been able to form new relationships with members of our local community, liaising with the Danbury Coronavirus volunteers support group and helping with Food bank initiatives, shopping, prescription collection and many other day to day tasks which became very difficult for the vulnerable in our society. Regular contact via the telephone has been made with those who maybe isolated as our Senior Lunch club, evening groups for those with special needs and other projects were forced to close.

We celebrated Christmas 2020 with 3 Drive in Carol Services, the occupants of over 240 vehicles were able to share in these services, which were projected from an outdoor stage to a huge screen and live streamed into people's homes. The resourcefulness of the pastors, operations staff, youth, worship, and volunteer teams enabled these to go ahead, despite lockdown restrictions, and many from the local community joined the services.

A team of volunteers organised Advent windows around the village, testing the artistic skills of many of our church members, and proved a popular walk for many local residents. Our coffee shop opened a heated outdoor covered area, which meant that despite restrictions the effect of the cold weather could be relieved with a hot drink.

Christmas gifts were distributed to many children in the area, and we were pleased to make our facilities available for a Christmas meal to be prepared and taken to many of those who were isolated and vulnerable in the village.

We look forward to the lifting of restrictions enabling us to return to physical meetings and activities whilst recognising that we have learned and benefited from the need to digitally widen our horizons.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance (continued)

c. Investment policy and performance

Our reserves are such that investments other than in deposit savings accounts are not considered advisable. This situation will be reviewed on a regular basis and appropriate advice sought in the future when considered appropriate by our finance committee.

We currently maintain a savings account with Barclays Bank, Kingdom Bank and CAF Bank to make use of the protection afforded by the FSCS for our reserves.

Financial review

a. Going concern

After making appropriate enquires the Trustees have reasonable expectation that the Charity has adequate reserves to continue in operational existence for the foreseeable future. For this reason, the going concern basis is adopted in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Reserves are maintained to meet any unexpected expenditures or where an income shortfall may be identified because of a planned project or external financial change such as that brought about by the Coronavirus pandemic.

Free reserves available for use exclude restricted funds and tangible fixed assets and are regularly reviewed by the trustees in relation to the risk of exposure to any significant loss of income or unforeseen costs. The trustees aim to maintain free reserves at a level which equates to three months unrestricted regular expenditures after adjustment for any approved budget shortfall or specific need.

During 2020 a budget was prepared for 2021 with forecasts of expenditures for a further 2 years and the effect of a reduction in our income caused by the pandemic. The church is committed to the support of City Church Chelmsford, and the additional costs associated with that, resulted in a shortfall of income over expenditures being identified.

Measures have therefore been taken to reduce expenditures, to increase the opening hours of the coffee shop once restrictions allow, and to look for external financial support towards the launch of a Christians Against Poverty Debt Centre in Chelmsford during 2021.

In addition, the designation from the pastors housing reserve has been removed to support General Reserves. At the end of 2020 available reserves were calculated to be £204k approximately £7k above the calculated requirement, the Elders do not consider any further action is necessary at this time. The results will continue to be monitored during 2021 and the forecast deficits reviewed, and updated, as appropriate.

As income continues to be mainly received from monthly standing orders, the recurrent nature of these is considered sufficient to allow the charity's current day to day expenditure commitments and activities to continue.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

c. Financial review

The results of the current financial year are considered to be satisfactory, with sufficient reserves, as detailed above, to ensure the Church financial stability and ability to achieve its objectives.

The statement of financial activities shows income of £697,244 with donations higher than anticipated thanks to generous 'one off' gifts from church members, as income from regular monthly donations fell at the beginning of the coronavirus lockdown restrictions.

Income from charitable activities was also severely affected as our coffee shop, youth work and other activities had to cease or were restricted.

Government grants, included in other income, were claimed as staff engaged in these activities were furloughed.

Expenditures for the year of £560,795 were below budget, as savings were made where possible, staff recruitment was postponed, and some costs were reduced as activities paused.

These actions enabled total funds to be increased by £136,449 during the year to £307,442.

These balances include the remaining designated funds raised towards the launch of City Church Chelmsford during 2020.

d. Principal funding

The principal funding source of the charity is voluntary donations from church members.

Structure, governance and management

a. Constitution

Danbury Mission Church is a registered charity number 1179638 and is constituted under a CIO foundation.

The church was originally founded in 1910 by William Baker.

During 2018 the church elders/trustees applied to the Charity Commissioners to formally transfer the assets, liabilities and membership of Danbury Mission Church, a charitable trust, to this new organisation. This application was granted in February 2019 with the assets, liabilities and activities being transferred from 1st March 2019.

The charitable trust, registered charity number 1122784, is now linked to Danbury Mission Church.

The church currently occupies premises at 54 Maldon Road Danbury which were purchased by the Danbury Mission Property Trust in 1975.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The day to day running of the church is overseen by a body of church elders who are the charity's' trustees.

In accordance with the church constitution elders are reappointed every 5 years. The last election took place in May 2017.

The appointment, or reappointment, of elders is made after careful consideration of the gifts and abilities of potential candidates. The duties, responsibilities and requirements of eldership are explained and a proposal for appointment is brought with the recommendation of the existing elders to a meeting of the church members.

Church members are asked to vote of the proposed appointment and to give details of any concerns or objections which are considered carefully before any appointment is made.

c. Policies adopted for the induction and training of Trustees

Training is undertaken to ensure that all elders/trustees receive an induction on the duties, responsibilities, and liabilities of trustees under charity and church law and their role as elders in the church in accordance with the charity's constitution and statement of faith.

Potential conflicts of interest are identified by regular review of Elders other interests. Elders generally do not take part in eldership discussions or decisions on any areas where it is considered they may have, or be seen to have, a conflict of interest.

d. Staff appointments

The church elders (trustees), in consultation with the church members, are responsible for identifying and appointing staff members including the church pastors.

e. Risk management

The church undertakes regular risk assessment reviews covering, health & safety, operational property, strategic, legal, financial, insurance and employment policies. An overall review of these policies is regularly reviewed and updated. An external risk assessment was undertaken during 2018 by our insurers, the minor recommendations made have all been implemented.

Regular Fire, health and safety checks are undertaken and full third party insurance is in place to cover all church activities and property.

Risk assessment is routinely undertaken for all proposed activities as part of the planning process to ensure compliance with external and internal guidelines and objectives.

We have an ongoing commitment to safeguarding vulnerable adults and children. A formal Child and Vulnerable Adult policy has been adopted. Staff and volunteers are DBS checked in accordance with that policy which is regularly reviewed and updated in line with current recommendations. We also provide both internal and external training in this area for both staff and volunteers.

Regular external first aid training is provided to ensure staff members and volunteers qualifications are maintained.

The elders also seek to protect the church from false teaching and influences. This is mitigated by embedding biblical discipleship and sound teaching within the church family and continuing to pray for unity in the gospel.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management (continued)

f. Other matters

The church elders (trustees) delegate the oversight of some church ministries to church leaders.

Church ministries consist of Preaching & Teaching, Pastoral & House Groups, Children's and Youth Work, Prayer, Worship & Music, Evangelism & pre Evangelism, Community Activities, Missionary, Discipleship & Training, Care & Support for those in need and church administration.

The elders will bring to the church members at one of the 3 church business meetings arranged each year, issues upon which their consensus is required.

Danbury Mission is an independent church a member of the Evangelical Alliance and a member of the Fellowship of Independent Evangelical Churches (FIEC).

Plans for future periods

- a. We will continue to support City Church Chelmsford as it seeks to establish a permanent presence in Chelmsford.
- b. Our ongoing commitment to deliver bible centred teaching to all will continue.
- c. We will encourage and support evangelism in our colleges, schools, and universities.
- d. As restrictions allow, we will continue to reach out to the local community with the gospel of Jesus Christ with regular outreach events, Christianity explored courses and Open house services.
- e. We plan to host outdoor services throughout the summer to enable church fellowship and worship, returning to indoor services when restrictions allow.
- f. We will record sermons to enable those unable to physically attend church to be able to share our bible teaching.
- g. Should outdoor services not be possible we will endeavour to 'live stream' services in their place.
- h. We will continue to review the impact of the pandemic on the Church, to ensure our services and activities are available to as many as possible, and the members of the church and our local area are supported.
- i. A new Christians Against Poverty Debt Centre will be opened in Chelmsford to help relieve the misery caused by debt.
- j. We will continue to support like-minded churches throughout the country through our membership of the Fellowship of Independent Churches and to seek to share and encourage in both prayer and resources.
- k. The prayerful and financial support provided to our missionaries will continue and we will seek to maintain the closer relationships formed using Online resources.
- l. We will continue to work with and support the Danbury Coronavirus support group, the local Food Bank initiatives and others who provide support to the vulnerable in our society.
- m. Our commitment to training young people for ministry will continue.
- n. The opening hours of our coffee shop will be increased, and the fare extended.
- o. The new online prayer meetings will continue.

We look back on this period and thank God for all he has provided, we look forward to the opportunities God will give us to proclaim the Gospel of Jesus Christ and show his love and mercy to all people.

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees, Elders and Advisors

Church Trustees

Richard Ambor
Robert Goodwin
David Hartwell
Simon Medcroft
Stephen Rose
Geoffrey Spence
Neil Wallis
James Massie

Administrative details

Charities Commission Registration No. 1179638

The Church is recognised by HMRC as a "place of worship".

Address: Danbury Mission
54 Maldon Road
Danbury
Essex
CM3 4QL

Telephone: 01245 227428

E-mail: info@danburymission.org.uk
Web Site: www.danburymission.org.uk

Staff Team at 31st December 2020.

Pastor	Simon Medcroft
Assistant Pastor	Benjamin Clube
Youth Director	David Hartwell
City Church Chelmsford Pastor	Jimmie Massie
Administrator	Jo Dobson
Church Community Worker	Alison Thurgood
Coffee Shop Manager	Wendy Goodwin
Assistant Coffee Shop Manager	Jonathan Paynter
Church Caretaker	Trevor Frost
Secretary to the Church Elders	Richard Ambor (voluntary)
Treasurer	Sally Harris (voluntary)

DANBURY MISSION CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Richard Ambor
Trustee
Date: 19 June 2021

Geoffrey Spence
Trustee

DANBURY MISSION CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Independent examiner's report to the Trustees of Danbury Mission Church ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

DANBURY MISSION CHURCH

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accounts in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Stuart Harrison

Dated: 5 July 2021

FCA

Venthams

Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

DANBURY MISSION CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:				
Donations and legacies	3	609,276	609,276	585,917
Charitable activities	4	36,723	36,723	68,823
Investments	5	911	911	708
Other income	6	50,334	50,334	4,193
Total income		697,244	697,244	659,641
Expenditure on:				
Raising funds		38,214	38,214	35,505
Charitable activities	8	522,581	522,581	453,143
Total expenditure		560,795	560,795	488,648
Net movement in funds		136,449	136,449	170,993
Reconciliation of funds:				
Total funds brought forward		170,993	170,993	-
Net movement in funds		136,449	136,449	170,993
Total funds carried forward		307,442	307,442	170,993

DANBURY MISSION CHURCH

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	37,961	26,643
		<u>37,961</u>	<u>26,643</u>
Current assets			
Stocks	13	6,438	6,141
Debtors	14	16,976	16,286
Cash at bank and in hand		324,867	209,489
		<u>348,281</u>	<u>231,916</u>
Creditors: amounts falling due within one year	15	(23,398)	(26,209)
Net current assets		<u>324,883</u>	<u>205,707</u>
Total assets less current liabilities		<u>362,844</u>	<u>232,350</u>
Creditors: amounts falling due after more than one year	16	(55,402)	(61,357)
Total net assets		<u><u>307,442</u></u>	<u><u>170,993</u></u>
Charity funds			
Restricted funds	17	-	-
Unrestricted funds	17	307,442	170,993
Total funds		<u><u>307,442</u></u>	<u><u>170,993</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Richard Ambor

Geoffrey Spence

Date: 19 June 2021

DANBURY MISSION CHURCH

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
Cash flows from operating activities		
Net cash used in operating activities	141,070	174,138
Cash flows from investing activities		
Purchase of tangible fixed assets	(20,054)	(31,605)
Net cash used in investing activities	(20,054)	(31,605)
Cash flows from financing activities		
Cash inflows from new borrowing	-	66,956
Repayments of borrowing	(5,638)	-
Net cash (used in)/provided by financing activities	(5,638)	66,956
Change in cash and cash equivalents in the year	115,378	209,489
Cash and cash equivalents at the beginning of the year	209,489	-
Cash and cash equivalents at the end of the year	324,867	209,489

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

The Church was registered on 22 August 2018 as a CIO with the Charity Commission under charity number 1179638. Its principal office address is 54 Maldon Road, Danbury, CM3 4QL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Danbury Mission Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees are of the opinion that the charity will not be significantly affected by the pandemic caused by the coronavirus (Covid-19) and believe that the charity is a going concern. Accordingly, the Financial Statements have been prepared on that basis.

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Motor vehicles	- 20% straight line
Fixtures and fittings	- 20% / 33.3% straight line according to the asset concerned
Computer equipment	- 20% straight line

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	609,276	-	609,276
Assets transferred from unincorporated charity	-	-	-
Total 2020	609,276	-	609,276

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Donations	421,237	420	421,657
Assets transferred from unincorporated charity	164,260	-	164,260
	585,497	420	585,917

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £
Income from charitable activities - Church activities	36,723	36,723

	Unrestricted funds 2019 £	Total funds 2019 £
Income from charitable activities - Church activities	68,823	68,823

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Investment income - local cash	911	911

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Investment income - local cash	708	708

6. Other incoming resources

	Unrestricted funds 2020 £	Total funds 2020 £
Other income	7,453	7,453
Furlough grants received	42,881	42,881
Total 2020	50,334	50,334

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Other income	4,193	4,193

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

7. Analysis of grants

	Grants to Institutions 2020 £	Grants to Individuals 2020 £	Total funds 2020 £
Grants, Church activities	58,341	13,477	71,818

	<i>Grants to Institutions 2019 £</i>	<i>Grants to Individuals 2019 £</i>	<i>Total funds 2019 £</i>
Grants, Church activities	42,498	24,706	67,204

The charity has made the following material grants to institutions during the year:

	2020 £	2019 £
Name of institution		
Eurasian Ministries	8,318	7,101
Wycliffe Bible Translators	13,080	11,827
Evangelical Action Brazil	3,130	1,619
OMF International	2,600	1,760
African Inland Mission	7,523	4,493
Release International	-	664
Hand in Hand	200	200
Tearfund - Mozambique	-	1,041
Eclisa - Trinity Children's Centre SA	763	988
Lighthouse	600	500
Christian Against Poverty	-	1,491
Trinity Church West London	-	125
Chelmsford CHESS	777	665
Universities and Colleges Christian Fellowship	8,000	8,000
Chelmsford and District Evangelical Christian Fellowship - SYM	-	500
SIM International (UK)	2,648	1,500
Fellowship of Independent Evangelical Churches	5,500	-
Food Pantry	1,800	-
Great Ormond Street Hospital	1,584	-
Other small grants to institutions	1,818	24
	58,341	42,498

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £
Church activities	522,581	522,581
	<u>522,581</u>	<u>522,581</u>
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Church activities	453,143	453,143
	<u>453,143</u>	<u>453,143</u>

9. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Church activities	26,481	71,818	424,282	522,581
	<u>26,481</u>	<u>71,818</u>	<u>424,282</u>	<u>522,581</u>
	<i>Activities undertaken directly 2019 £</i>	<i>Grant funding of activities 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Church activities	43,165	67,203	342,775	453,143
	<u>43,165</u>	<u>67,203</u>	<u>342,775</u>	<u>453,143</u>

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church activities 2020 £	Total funds 2020 £
Sunday school and youth work	2,655	2,655
Minibus costs	208	208
Church activities and events	10,141	10,141
Outreach	13,477	13,477
Total 2020	<u>26,481</u>	<u>26,481</u>

	<i>Church activities 2019 £</i>	<i>Total funds 2019 £</i>
Sunday school and youth work	5,865	5,865
Minibus costs	860	860
Church activities and events	30,659	30,659
Outreach	5,781	5,781
	<u>43,165</u>	<u>43,165</u>

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church activities 2020 £	Total funds 2020 £
Staff costs	331,217	331,217
Depreciation	8,186	8,186
Training	470	470
Premises costs	49,470	49,470
Postage and stationery	3,426	3,426
Advertising	1,111	1,111
Telephone	5,049	5,049
Equipment, repairs and software	14,051	14,051
Books	871	871
Legal and professional fees	3,536	3,536
Loan interest and bank charges	2,046	2,046
Travel and expenses	1,632	1,632
Loss on disposal of fixed assets	430	430
Sundry	33	33
Governance costs	2,754	2,754
Total 2020	424,282	424,282

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Church activities 2019 £</i>	<i>Total funds 2019 £</i>
Staff costs	253,474	253,474
Depreciation	4,962	4,962
Training	2,743	2,743
Premises costs	47,132	47,132
Postage and stationery	3,473	3,473
Advertising	478	478
Telephone	5,495	5,495
Equipment, repairs and software	14,182	14,182
Books	1,610	1,610
Legal and professional fees	400	400
Loan interest and bank charges	2,664	2,664
Travel and expenses	3,465	3,465
Loss on disposal of fixed assets	(100)	(100)
Sundry	97	97
Governance costs	2,700	2,700
	<u>342,775</u>	<u>342,775</u>

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,754 (2019 - £2,700).

11. Staff costs

	2020 £	2019 £
Wages and salaries	298,538	231,299
Social security costs	19,792	13,639
Contribution to defined contribution pension schemes	33,401	25,873
	<u>351,731</u>	<u>270,811</u>

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

11. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2020 No.	2019 No.
Employees	22	23

No employee received remuneration amounting to more than £60,000 in either year.

In addition to paid positions, a significant number of members give generously of their time and skills, to help run the church, as volunteers.

12. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 January 2020	600	17,079	13,926	31,605
Additions	850	5,365	13,839	20,054
Disposals	(600)	-	-	(600)
At 31 December 2020	850	22,444	27,765	51,059
Depreciation				
At 1 January 2020	50	2,836	2,076	4,962
Charge for the year	248	3,740	4,318	8,306
On disposals	(170)	-	-	(170)
At 31 December 2020	128	6,576	6,394	13,098
Net book value				
At 31 December 2020	722	15,868	21,371	37,961
At 31 December 2019	550	14,243	11,850	26,643

13. Stocks

	2020 £	2019 £
Finished goods and goods for resale	6,438	6,141

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

14. Debtors

	2020	2019
	£	£
Due within one year		
Other debtors	1,127	1,144
Prepayments and accrued income	7,386	9,355
Tax recoverable	5,899	5,787
Grants receivable	2,564	-
	16,976	16,286

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Bank loans	5,917	5,599
Trade creditors	4,617	5,692
Other taxation and social security	5,989	6,183
Other creditors	2,195	1,167
Accruals and deferred income	4,680	7,568
	23,398	26,209

16. Creditors: Amounts falling due after more than one year

	2020	2019
	£	£
Bank loans	5,402	11,357
Other creditors	50,000	50,000
	55,402	61,357

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
Church Plant Fund	64,767	13,411	(39,063)	-	39,115
Missions	6,265	31,513	(21,422)	(4,280)	12,076
Pastoral Housing Assistance	66,456	-	-	(66,456)	-
	<u>137,488</u>	<u>44,924</u>	<u>(60,485)</u>	<u>(70,736)</u>	<u>51,191</u>
General funds					
General Fund	<u>33,505</u>	<u>652,321</u>	<u>(500,311)</u>	<u>70,736</u>	<u>256,251</u>
Total Unrestricted funds	<u><u>170,993</u></u>	<u><u>697,245</u></u>	<u><u>(560,796)</u></u>	<u><u>-</u></u>	<u><u>307,442</u></u>

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at</i>
	<i>£</i>	<i>£</i>	<i>in/out</i>	<i>31</i>
			<i>£</i>	<i>December</i>
				<i>2019</i>
				<i>£</i>
Unrestricted funds				
Designated funds				
Church Plant Fund	12,049	(15,873)	68,591	64,767
Missions	25,996	(29,162)	9,431	6,265
Pastoral housing assistance	-	-	66,456	66,456
	<u>38,045</u>	<u>(45,035)</u>	<u>144,478</u>	<u>137,488</u>
General funds				
General Fund	<u>621,176</u>	<u>(443,613)</u>	<u>(144,058)</u>	<u>33,505</u>
Total Unrestricted funds	<u>659,221</u>	<u>(488,648)</u>	<u>420</u>	<u>170,993</u>
Restricted funds				
Building Fund	<u>420</u>	<u>-</u>	<u>(420)</u>	<u>-</u>
Total of funds	<u><u>659,641</u></u>	<u><u>(488,648)</u></u>	<u><u>-</u></u>	<u><u>170,993</u></u>

The restricted funds comprise:

The building fund was established to receive funds specifically for the extension and renovation of the building and has been used towards the repayment of the loan relating to those works.

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Designated funds	137,488	44,924	(60,485)	(70,736)	51,191
General funds	33,505	652,321	(500,311)	70,736	256,251
	<u>170,993</u>	<u>697,245</u>	<u>(560,796)</u>	<u>-</u>	<u>307,442</u>

Summary of funds - prior year

	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
Designated funds	38,045	(45,035)	144,478	137,488
General funds	621,176	(443,613)	(144,058)	33,505
Restricted funds	420	-	(420)	-
	<u>659,641</u>	<u>(488,648)</u>	<u>-</u>	<u>170,993</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	37,961	37,961
Current assets	348,281	348,281
Creditors due within one year	(23,398)	(23,398)
Creditors due in more than one year	(55,402)	(55,402)
Total	<u>307,442</u>	<u>307,442</u>

DANBURY MISSION CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net income for the period (as per Statement of Financial Activities)	136,449	170,993
Adjustments for:		
Depreciation charges	8,306	4,962
Loss on the sale of fixed assets	430	-
Increase in stocks	(297)	(6,141)
Increase in debtors	(690)	(16,286)
Increase/(decrease) in creditors	(3,128)	20,610
Net cash provided by operating activities	141,070	174,138

21. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	324,867	209,489
Total cash and cash equivalents	324,867	209,489

22. Analysis of changes in net debt

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash at bank and in hand	209,489	115,378	324,867
Debt due within 1 year	(5,599)	(318)	(5,917)
Debt due after 1 year	(11,357)	5,955	(5,402)
	192,533	121,015	313,548

DANBURY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

23. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £33,401 (2019: £25,873). Contributions totalling £653 (2019: £Nil) were payable to the fund at the balance sheet date and are included in creditors.

24. Related party transactions

During the period trustees and related parties gave a total of £37,114 (2019: £33,641) in donations to the charity.

During the period, 6 trustees received reimbursement of expenses amounting to £3,354 (2019: £6,819).

During the period 3 trustees (S Medcroft, D Hartwell, J Massie) received remuneration for their roles as Pastors, and a number of related parties received remuneration for their roles within administration and cleaning as follows :-

Wages - £114,719 (2019: £94,064)
Pension contributions - £19,784 (2019: £12,683)
Benefits in kind - £1,677 (2019: £839)
Rental contributions - £24,134 (2019: £21,558)
College, training fees and sponsorship - £2,187 (2019: £1,090)
Council tax and telephone - £3,693 (2019: £4,142)

The authority for the remuneration of trustees can be found in the Constitution of the Charity.