

RIBBLE VALLEY COMMUNITY SPORTS TRUST
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2022

RIDEHALGH LIMITED

Chartered Accountants
Guardian House
42 Preston New Road
Blackburn
BB2 6AH

RIBBLE VALLEY COMMUNITY SPORTS TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

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RIBBLE VALLEY COMMUNITY SPORTS TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Ribble Valley Community Sports Trust
Charity registration number	1179628
Principal office	C/O Ridehalgh Limited Guardian House 42 Preston New Road Blackburn BB2 6AH

THE TRUSTEES

	W. Aspinall G. Bridge D. Crook
Independent examiner	Ridehalgh Limited Guardian House 42 Preston New Road Blackburn BB2 6AH

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is registered as a Charitable Incorporated Organisation (CIO). Its governing document is a written Constitution.

The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so.

The charity trustees shall manage the affairs of the CIO and may for the purpose exercise all the powers of the CIO. It is the duty of each charity trustee:

- to exercise his or her powers and to perform his or her functions as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purpose of the CIO: and
- to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:
 - a) any special knowledge or experience that he or she has or holds himself or herself out as having: and
 - b) if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

RIBBLE VALLEY COMMUNITY SPORTS TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

The promotion of community participation in healthy recreation for the inhabitants of the Ribble Valley and the surrounding areas, in particular by providing facilities for playing football and other sports in the interests of social welfare and in order to improve the quality and conditions of life.

ACHIEVEMENTS AND PERFORMANCE

We have invested significantly in the facilities provided by the trust since formation and we are able to report that they can now be hired by the community for their enjoyment and to raise funds for further investment.

FINANCIAL REVIEW

Details of the Charity's financial activities on page 4 show a net income of £1,346.02 for the year. The Charity's financial position on page 5 shows net assets of £13,662 at 31 December 2022.

The trustees' annual report was approved on 30 October 2023 and signed on behalf of the board of trustees by:

W. Aspinall
Trustee

D.Crook
Trustee

RIBBLE VALLEY COMMUNITY SPORTS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIBBLE VALLEY COMMUNITY SPORTS TRUST

YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the financial statements of Ribble Valley Community Sports Trust ('the charity') for the year ended 31 December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

The trustees are also the directors of the company for the purposes of company law and are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ridehalgh Limited
Independent Examiner

Guardian House
42 Preston New Road
Blackburn
BB2 6AH

30 October 2023

RIBBLE VALLEY COMMUNITY SPORTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

			2022	2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	13,000	13,000	23,994
Total income		<u>13,000</u>	<u>13,000</u>	<u>23,994</u>
Expenditure				
Expenditure on charitable activities	5,6	12,977	12,977	19,739
Total expenditure		<u>12,977</u>	<u>12,977</u>	<u>19,739</u>
Net income and net movement in funds		<u>1,346</u>	<u>1,346</u>	<u>4,255</u>
Reconciliation of funds				
Total funds brought forward		12,316	12,316	8,061
Total funds carried forward		<u>13,662</u>	<u>13,662</u>	<u>12,316</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

RIBBLE VALLEY COMMUNITY SPORTS TRUST

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2022

	Note	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible fixed assets	8		2,662		3,374
CURRENT ASSETS					
Debtors	9	328		285	
Cash at bank and in hand		11,428		9,257	
		<u>11,756</u>		<u>4,413</u>	
CREDITORS: amounts falling due within one year	10	<u>756</u>		<u>600</u>	
NET CURRENT ASSETS			<u>11,000</u>		<u>8,942</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,662</u>		<u>12,316</u>
NET ASSETS			<u><u>13,662</u></u>		<u><u>12,316</u></u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>13,662</u>		<u>12,316</u>
Total charity funds	11		<u><u>13,662</u></u>		<u><u>12,316</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 30 October 2023, and are signed on behalf of the board by:

W. Aspinall
Trustee

The notes on pages 6 to 9 form part of these financial statements.

RIBBLE VALLEY COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is C/O Guardian House, 42 Preston New Road, Blackburn, Lancashire, BB2 6AH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

RIBBLE VALLEY COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

3. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% per annum reducing balance
Equipment	-	20% per annum straight line

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
DONATIONS				
Donations	-	-	2,904	2,904
Grants	1,000	1,000	9,090	9,090
Pitch rents	12,000	12,000	12,000	12,000
	<u>13,000</u>	<u>13,000</u>	<u>23,994</u>	<u>23,994</u>

RIBBLE VALLEY COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

5. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sports facilities hire	19,739	19,739	40,218	40,218

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Sports facilities hire	19,739	19,739	40,218

7. NET INCOME

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	712	874

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 January 2021 and 31 December 2021	3,666	1,649	5,315
Depreciation			
At 1 January 2021	1,122	819	1,941
Charge for the year	382	330	712
At 31 December 2022	1,504	1,149	2,653
Carrying amount			
At 31 December 2022	2,544	830	3,374
At 31 December 2021	2,162	500	2662

9. DEBTORS

	2021 £	2021 £
Prepayments and accrued income	328	285

10. CREDITORS: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	756	600

RIBBLE VALLEY COMMUNITY SPORTS TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

11. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
General funds	12,316	13,000	(12,977)	13,662

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
General funds	8,061	23,994	(19,739)	12,316

RIBBLE VALLEY COMMUNITY SPORTS TRUST

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2022

The following pages do not form part of the financial statements.

RIBBLE VALLEY COMMUNITY SPORTS TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	-	2,904
Grants	1,000	9,090
Pitch rents	12,000	12,000
	<u>13,000</u>	<u>23,994</u>
Total income	<u>13,000</u>	<u>23,994</u>
Expenditure		
Expenditure on charitable activities		
Rates and water	584	1,245
Light and heat	2,036	1,718
Repairs and maintenance	3,152	12,707
Insurance	2,555	854
Legal and professional fees	-	1,286
Other office costs	1,116	960
Depreciation	711	874
Sundry expenses	2,822	95
	<u>12,977</u>	<u>19,739</u>
Total expenditure	<u>12,977</u>	<u>19,739</u>
Net income	<u>1,346</u>	<u>4,255</u>
