

**Company registration number CE014923 (England and Wales)**

**Charity registration number 1179622 (England and Wales)**

**ROSCONN FOUNDATION CIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

# ROSCONN FOUNDATION CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                   |                                                                                  |
|-------------------|----------------------------------------------------------------------------------|
| Trustees          | Mr D O'Donnell<br>Mr R A Horton<br>Mrs T O'Donnell                               |
| Charity number    | 1179622                                                                          |
| Company number    | CE014923                                                                         |
| Registered office | Rosconn House<br>1 Grove Road<br>Stratford Upon Avon<br>Warwickshire<br>CV37 6PE |

# ROSCONN FOUNDATION CIO

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# ROSCONN FOUNDATION CIO

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2025

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The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### Objectives and activities

The charity plans to undertake a number of fundraising efforts and projects to benefit the local community within Stratford Upon Avon and surrounding areas.

### Achievements and performance

The Trustees review the aims, objectives and activities on a regular basis and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives, and in planning future activities.

### Financial review

The Trustees consider the financial performance by the charity during the period has been within expectations considering the economic background.

The statement of financial activities shows incoming resources for the year of £25,700 (2024-£0) with resources expended of £25,600 (2024-£0). The Surplus for the year therefore was £40 (2024-£0).

Total unrestricted reserves at the year-end stood at £40 (2024-£0).

### Structure, governance and management

Rosconn Foundation is a charitable incorporated organisation "CIO", limited by guarantee. The voting members and charity trustees are one and the same (known as 'closed' membership). This model is ideal as the CIO is run by a small group of individuals (the charity trustees) who are to be responsible for making the key decisions

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D O'Donnell

Mr R A Horton

Mrs T O'Donnell

### Recruitment and Appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association, The Trustees serving during the period are listed on page 1.

### Organisational structure

Policy decisions are made by the Trustees. The day to day operation is managed by the CEO under the delegated authority of the Trustees. The Trustees maintain a watching brief and hold regular meetings.

The trustees' report was approved by the Board of Trustees.

**Mr D O'Donnell**

Trustee

Dated: 28 April 2026

# **ROSCONN FOUNDATION CIO**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF ROSCONN FOUNDATION CIO**

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I report to the trustees on my examination of the financial statements of Rosconn Foundation CIO (the charity) for the year ended 31 December 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Mr Richard Horton**  
**Jerroms Business Solutions Limited**  
**Chartered Certified Accountants**

Lumaneri House  
Blythe Gate  
Blythe Valley Park  
Solihull  
West Midlands  
B90 8AH  
28 April 2026

# ROSCONN FOUNDATION CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2025**

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|                                                           |   | Unrestricted<br>funds<br>2025<br>£ |
|-----------------------------------------------------------|---|------------------------------------|
| <b><u>Income from:</u></b>                                |   |                                    |
| Donations and legacies                                    | 2 | 25,700                             |
|                                                           |   | <hr/>                              |
| <b><u>Expenditure on:</u></b>                             |   |                                    |
| Charitable activities                                     | 3 | 25,660                             |
|                                                           |   | <hr/>                              |
| <b>Net income for the year/<br/>Net movement in funds</b> |   | 40                                 |
| <br>Fund balances at 1 January 2025                       |   | <br>-                              |
|                                                           |   | <hr/>                              |
| <b>Fund balances at 31 December 2025</b>                  |   | <b>40</b>                          |
|                                                           |   | <hr/> <hr/>                        |

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# ROSCONN FOUNDATION CIO

## BALANCE SHEET

**AS AT 31 DECEMBER 2025**

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|                                 | Notes | 2025<br>£         | £                 | 2024<br>£         | £                 |
|---------------------------------|-------|-------------------|-------------------|-------------------|-------------------|
| <b>Current assets</b>           |       |                   |                   |                   |                   |
| Cash at bank and in hand        |       | 40                |                   | -                 |                   |
|                                 |       | <u>          </u> |                   | <u>          </u> |                   |
| <b>Net current assets</b>       |       |                   | 40                |                   | -                 |
|                                 |       |                   | <u>          </u> |                   | <u>          </u> |
| <b>The funds of the charity</b> |       |                   |                   |                   |                   |
| Unrestricted funds              | 8     |                   | 40                |                   | -                 |
|                                 |       |                   | <u>          </u> |                   | <u>          </u> |
|                                 |       |                   | 40                |                   | -                 |
|                                 |       |                   | <u>          </u> |                   | <u>          </u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 April 2026

Mr D O'Donnell  
**Trustee**

# ROSCONN FOUNDATION CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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### 1 Accounting policies

#### Charity information

Rosconn Foundation CIO is a charitable incorporated organisation. The correspondence office is 1 Grove Road, Stratford-upon-avon, CV37 6PE.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ROSCONN FOUNDATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Income from donations and legacies

|                     | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | 25,700                             | -                                  |

# ROSCONN FOUNDATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 3 Expenditure on charitable activities

|                         | Unrestricted<br>Expenses<br>2025<br>2025<br>£ |
|-------------------------|-----------------------------------------------|
| <b>Direct costs</b>     |                                               |
| Charitable donations    | 25,660                                        |
|                         | <u>25,660</u>                                 |
| <b>Analysis by fund</b> |                                               |
| Unrestricted funds      | 25,660                                        |
|                         | <u>25,660</u>                                 |

| 4 Net movement in funds                                                            | 2025<br>£ | 2024<br>£ |
|------------------------------------------------------------------------------------|-----------|-----------|
| The net movement in funds is stated after charging/(crediting):                    |           |           |
| Fees payable for the independent examination of the charity's financial statements | -         | -         |
|                                                                                    | <u>-</u>  | <u>-</u>  |

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 6 Employees

The company had no employees during the financial year (2024: none). Accordingly, no staff costs were incurred.

### 7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 8 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|               | At 1 January<br>2025<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | At 31<br>December<br>2025<br>£ |
|---------------|---------------------------|----------------------------|----------------------------|--------------------------------|
| General funds | -                         | 25,700                     | (25,660)                   | 40                             |
|               | <u>-</u>                  | <u>25,700</u>              | <u>(25,660)</u>            | <u>40</u>                      |