

Borras Park Full Day Care Provision

Financial Statements

For The Year Ended 31 March 2024

**Borras Park Full Day Care Provision
Reference and Administrative Details**

Charity Name	Borras Park Full Day Care Provision
Charity Number	1179617
Principal Address	Borras Park Primary School Borras Park Road Wreccsam LL12 7TH
Trustees	Natalie Rose Critchlow Sian Jones Deanne Jones Jennifer Diane Jones Michaela Lloyd Robert Nicholson Melanie Roxburgh (resigned 18/10/23)
Accountant	Community Accounting Services Ltd 7 Napoleon Drive Shrewsbury SY3 5PH

**Trustees' Report
of Borrass Park Full Day Care Provision
on the Accounts for the Year Ended 31 March 2024**

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

Borrass park Full Day Care provision is a registered charity, number 1179617, and is constituted as a Charitable Incorporated Organisation (CIO) whose only voting members are its charity trustees. The charity is located in buildings within Borrass Park Community Primary School in Wrexham, North Wales.

The Charitable Incorporated Organisation was established by former Governors of the Borrass Park Playscheme Committee who are now the charity trustees. The net assets from the former Borrass Park After School Play Scheme were transferred to the charity as a donation when the charity was established on 21 August 2018.

At the trustee meetings, which are held at least three times a year, the trustees agree the broad strategy and areas of activity for the CIO including consideration of fund raising, investment, reserves and risk management policies and performance.

The day to day administration of funds and the processing and handling of applications is delegated to the Manager and Deputy Manager of the setting who are not Trustees but have delegated responsibility to manage the funds.

The Responsible Individuals for the setting are both Trustees and they monitor the funds and make recommendations to the Trustees concerning the funds.

There is a child protection policy in place. Criminal Records Bureau checks are carried out prior to commencement of employment or trusteeship and checks are carried out again in line with statutory requirements.

Objectives and Activities

The objectives of Borrass Park Full Day Care Provision are for the public benefit, to advance the development and education of children in particular by:

1. Providing sessional and full day care;
2. Promoting their care and safety;
3. Promoting their education and promoting parental involvement;
4. Promoting their health and wellbeing;
5. Providing services to support them and their families and carers.

Aims and Purposes

Borrass Park Full Day Care Provision has the responsibility of co-operating with Borrass Park Primary School and Wrexham Local Authority in providing wrap around childcare to complement and operate alongside the educational provision provided within Borrass Park Primary school, thus providing full day care for children of parents who are working or requiring respite care.

Providing Sessional and Full Day Care

Borrass Park Full Day Care Provision is situated in Wrexham. The setting is open from 8.00 – 18.00 Monday to Friday, closing for two weeks at Christmas and also on bank holidays. The service is registered to care for up to 71 children aged up to 12 years.

Funded places are offered for children aged 3 to 4 as part of Early Entitlement or Nursery Plus which means the service is inspected by both Estyn and CIW. We underwent a joint CIW/Estyn inspection in January 2019 and secured judgements of 'Good' in all six areas including Wellbeing, Learning, Care and Development, Teaching and Assessment, Environment and Leadership and Management.

A further CIW inspection was recently undertaken in March 2023 with judgements of 'Excellent' in all four areas: Wellbeing, Care and Development, Environment and Leadership and Management.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

Borras Park Full Day Care Provision offers a full day care service to Parents and Families who need childcare facilities for children who attend Borras Park Primary school for part or all of the day.

The main activities are as follows:

1. Breakfast Club for children attending Playgroup, Early Entitlement and Flying Start from 8- 9am
2. Nursery Plus between 9 to 12.30 or 11.30 to 3.00 for children who receive part time Nursery education in the school
3. Playgroup and Playgroup Plus
4. Flying Start
5. After School Club from 3.00 to 6 p.m.
6. Holiday sessions are available between 8am to 1pm and 1pm to 6 pm
7. These activities benefit young people by developing their self-confidence and social skills, providing respite care for families, and providing opportunities for parents to work knowing their children are in a safe environment. These are open to the wider community when there is sufficient space.

Promoting their care and Safety

We provide a nurturing environment where each child can develop and fulfil his or her potential, building their self confidence and social skills whilst parents feel safe in the knowledge that their children are provided for when they are working.

Staff are caring and responsive to the individual needs of the children. Planning is focused on ensuring children develop a range of skills and learn through exciting play opportunities. Partnerships are developed that benefit the care and experiences of the children.

Practitioners understand and implement the policies and procedures of the setting successfully and promote safety well through regular first aid training, fire practice and risk assessments.

Practitioners promote healthy lifestyles and snacks effectively, developing children's physical skills positively while being active in the fresh air and promoting good hygiene practice. All practitioners have a friendly approach to care giving and manage interactions fairly and consistently. They praise all children for their efforts and celebrate these achievements well.

Promoting their Education and Promoting Parental Involvement

Practitioners develop strong partnerships with parents that support children's wellbeing. Home visits are arranged before children start at the setting to enable us to get to know the children and their families well and provide them with the care they need.

Parents are also invited in to the setting prior to their starting date to meet the staff and find out more about our service and to learn how to support their child and promote further learning opportunities at home.

Parents have continued dialogue with staff via the online digital platform 'Seesaw' and 'I-Pal' which is used for information sharing.

Good procedures are in place to support children with additional learning needs. These are addressed in a variety of ways including dialogue with parents, multi agency meetings, individual care and developmental plans, one page pupil profiles and behaviour plans actioned in partnership with parents.

Applications for short term funding are available via Wrexham Family Information Service to allow children with a disability and/or additional need to access our childcare setting, where the childcare is needed to promote the wellbeing of the child/family. Extra Hands support/Rainbow funding may be available, subject to specific criteria, so that the child can attend because the setting has taken all reasonable measures to meet the child's requirements and is unable to meet the needs of the child without additional funding for a member of staff to provide support.

Promoting their health and wellbeing

Borras Park Full Day Care Provision is fully aware of the responsibility to keep children safe and we are committed to promoting and supporting children to have a healthy lifestyle. Children are given healthy snack and meal choices which are compliant with nutritional standards and requirements for Wales. We are committed to providing children with lots of opportunities to be active and be outside and encourage children to freely explore their environment and participate in regular forest school activities and outdoor play. Children's well being is at the heart of the service. Children enjoy attending and learning through the extensive and wide ranging activities and resources available.

Providing Services to support them and their families and Carers.

Working families are able to apply for Welsh Government funded free childcare for up to 30 hours a week for children aged between 3 and 4 years old.

We also operate a number of Childcare Voucher schemes and are registered with the Welsh Government Tax Free Childcare scheme to help working parents pay for childcare. Eligible parents get a government contribution each year per child towards the cost of their childcare. This rises for disabled children.

Trustees of the Charity have considered the guidance on Public Benefit in section 17 (5) of the Charities Act and the Charities (Accounts and Reports) Regulations 2008 to offer the opportunity for beneficiaries to apply for an Assisted Place. Through our Assisted Place Scheme, funding is available to support the improvement in the welfare or quality of life of a child with a disability / additional learning need, or a child in need by accessing quality childcare to support the child's needs.

Subject to funds and Trustee approval children are able to apply for a limited number of sessions per week for up to 12 weeks initially. Placements are reviewed every 12 weeks by the Trustees with consideration of the guidance on Public Benefit, and subject to funding, availability can be extended. Referrals can be made via a range of different agencies including: Health Visitors, Social Workers, schools, Child Health and Disability Team and many more.

Where there is sufficient space and places for additional service users, we are open to families from other settings during the school holidays.

We are grateful that our Trustees appreciate the value of our service and understand the vital role it plays in enabling parents to work. Our Trustees are all volunteers who know and have a vested interest in our setting.

Without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.

Appointment and Induction of Trustees

New trustees are appointed by the existing trustees and serve for two years, after which they may put themselves forward for re-appointment.

The constitution provides for a minimum of three trustees to a maximum of 12 charity trustees.

New trustees may be sought by open advertisement but the ultimate decision on selection is a matter for the existing trustees.

On appointment new trustees sign a model trustee declaration statement committing them to giving of their time and expertise.

New trustees will have an initial meeting with the Chair and the trustees and will receive a welcome pack with a copy of the constitution, the annual report and the Charity Commission's guidance 'The Essential Trustee: What you need to know' and 'Charities and Public Benefit'.

All trustees give of their time freely and no trustee remuneration was paid last year. Trustees are required to disclose all relevant interests and register them with the Chair of the Committee and withdraw from decisions where a conflict of interest arises.

Risk Management

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The trustees consider a decline in funding through withdrawal of Government/LA funding by failure to renew the Early Entitlement contract or withdrawal of the funded 30 hours free childcare by Welsh Government to constitute the charity's major financial risk. The trustees manage this risk by ensuring that funding is secured in advance for those childcare spaces and that there are sufficient reserves in place should the funding be suddenly withdrawn.

Our major operational risk is the availability of space and the fluctuating costs of rental agreement which is controlled by the school and the Local Authority. The trustees manage this risk by holding sufficient funds to invest towards securing new premises and ensuring that there is a written agreement in place between ourselves and the local authority in terms of funding and secured leasehold benefits.

Achievements and Performance in the year

The new financial year began with our Full Day Care setting being awarded 'Out of School Club of the year' at the SME UK Enterprise awards, and recognised as the Most Dedicated Childcare Provider 2024 for North East Wales. They were described as 'A setting that embodies the Playwork Principles and an excellent example of the benefit of quality play and childcare for children, families and communities.'

In their recent CIW inspection they were given four 'Excellents' and feedback from service users was very positive with comments such as 'Service provided is excellent, from staff to setting,' and 'Children are very happy and can't wait to attend.'

Parents and stakeholders were consulted via questionnaires and the setting was recognised for strengths around 'Planning in the Moment' and excellent use of the Outdoor environment, with children choosing their own activities and staff helping them to support each other.

An Open Day was held at the end of June for prospective Parents and new Nursery parents to visit. This was well attended and attracted additional applications from Parents who had initially intended to keep their children at their current setting.

Trustees were also given a warm and knowledgeable welcome from both staff and children during a scheduled monitoring visit mid-way through the year. Trustees reported that 'the premises are very welcoming, warm, and accessible to all, and that staff were well informed about policies and procedures.

The setting continued to expand this year and it now provides a rich environment for learning which is organised, meets children's needs, and allows them to move around freely, both indoors and out. Their recent award and successful inspection report have attracted an increasing number of visitors, and has led to a featured article in the CIW journal and Clybiau Plant magazine.

Although numbers attending Nursery across Wrexham in general have been somewhat reduced this year which has had a direct impact on our own Wraparound Nursery, the introduction of Flying start in the setting has offset this to a degree.

The number of children using Nursery Plus this year was approximately 34. However, 12 children started Early Entitlement in January, with a further 6 starting after Easter.

Our bid to host Flying Start proved successful, leading to a further increase of 5 pupils in Flying Start and 5 children accessing Playgroup. Along with 64 children using After School Club, this amounted to a daily average of 120 children in the whole unit.

Careful planning of space has been essential to accommodate the increased numbers of younger children, and this has evolved as staff have worked out what works well and what needed improving.

There have been a number of staffing changes to accommodate the changes and to meet the varying ages and needs of the children utilising the open plan provision. The changes have also allowed career progression for staff currently working in the setting. The Supervisor of Flying Start was appointed via an internal promotion and is now studying for her level 5 Playworker and leader qualification.

Two more experienced members of staff were absent on maternity leave during this financial year, and another member of staff on long term sick leave retired due to her ill health. Additional staff members were employed to cover the posts and local Supply agency Educate was also used to cover staff sickness emergencies.

Lease

Trustees agreed a proposed increase to the annual lease at the start of April from £12,000 to £14,283 to reflect the increased costs in the school building budget this year. This will address increases in electric, gas and water supplies. Payments go out monthly and the increase took effect on April 1st 2024.

Assisted Places

Seven Assisted places were offered in total to pupils this year. One of these continued to be offered to a part time pupil with Additional Learning needs for the remainder of the academic year and the first quarter of this financial year, allowing him to continue to attend the setting all day until he was able to attend full time school.

Two siblings were granted Assisted places due to difficulties with the school pick up and their working Parent struggling to meet costs.

Two further assisted places were provided to siblings, to allow them to attend After School Club, and Holiday Club on occasions, and also for the Nursery age child to attend Nursery Plus, providing much needed respite for their Parents who were no longer able to access support from their extended family due to their medical needs.

A further Assisted place in Flying start was provided for a child to attend 2 full day sessions a week allowing respite for a parent with significant mobility issues.

Another child with Additional Learning needs continued to access Holiday Club at reduced cost for three days when previously available Rainbow funding was withdrawn.

Assisted places are discussed and reviewed during Trustee meetings.

Trustee Committee

The Trustee Committee were sorry to lose a valued Trustee at the AGM on 18th October 2023 – Mel Roxburgh who had acted as Treasurer for a number of years, and had managed payments for the Full Day Care setting prior to the appointment of the current book keeper Yvonne Griffiths stepped down from her post. Trustees acknowledged the loyal contribution Mel has made over the years and appreciated that this is in conflict with her administrative role for the Local Authority, but wanted to acknowledge the huge amount of work she had done, often in her own time.

The Trustee Committee also welcomed new Trustee Michaela (Kye) Lloyd on the same date 18th October 2023 and continue to look for additional members.

For the second year in succession Rob Nicholson agreed to continue as Chair.

Financial procedures changed at the start of the new financial year with responsibility for the daily book keeping handed over to the Management of the Full Day Care setting and accounts managed by their book keeper, so they could more effectively manage payments with the increase in expenditure, due to their changing needs. Bank accounts were updated to reflect the changes in Trustees and signatories to the account and it was agreed to streamline the payment system, while adhering to the financial procedures policy.

Fees

In line with inflation and spiralling costs, fees increased at the start of the new financial year 1st April 2024.

Premises

The planned shelter to enhance the outdoors area has had to be delayed due to lack of grant funding.

Continued Professional Development

Professional Development this year has been thorough and followed CIW recommendations. Staff are given opportunities to develop their roles and responsibilities through a continued system of supervisions, staff meetings and a well organised appraisal process. Such opportunities drive improvement and ensure training needs are addressed.

There is a strong culture of continuous professional development, and Management of the setting work closely with Coleg Cambria to ensure staff are all appropriately qualified, with at least one member of staff having recently completed a play work qualification and other newer staff working towards the qualification.

Financial Review

Our main source of funds this year has been through the Government funded Childcare scheme for working parents, Early Entitlement and Flying Start funding and fees for those children accessing the service for additional periods. As a charity we use general funds to subsidise assisted places and although we raised fees at the start of the financial year, our fees are highly competitive in comparison to other Childcare settings in the area.

Grant funding was reduced this year due to cuts across the Local authority. However an all-weather canopy has now been installed following previous grant funding and although this was a significant cost at £35,052 it has enabled continuous access to the outdoor play areas. These are used daily as an extension to the learning environment. Play areas such as the water and sand play stations, pirate ship and mud kitchen are extremely well resourced with extensive resources which challenge, and consistently stimulate children's curiosity and interest. Playgroup children have their own outdoor play area with seating and plenty of resources for construction, and growing plants. Other areas of interest with restricted access include the rabbit hutches, chicken coops, small forest school area and vegetable plot, all provide stimulation and enhance children's learning, thus supporting the key objectives of the charity.

Lease agreement updated April 2023 to 31st March 2024. Fee increased to £14,283 for the financial year but Trustees and Governors will review the agreement again next year in line with inflation.

Income for the year ended 31st March 2024 was £294,823 with a deficit being made of £22,584. Expenditure is now levelling out as the setting is fully refurbished and resourced appropriately.

Wage costs remained steady this year but increased with the national pay rises and the increased adult to children ratios needed for Playgroup and Flying Start.

Other costs look consistent year on year given the level of trading.

At the year end funds stood at £348,639

The majority of income is applied to the clubs related activities and maintaining the ratios of staffing and subsequent costs in line with CIW national minimum standards. In the next twelve months, the Trustees anticipate:

- Continuation of the funded free Childcare from Welsh Government.
- Continuation of funding for Early Entitlement places
- £14,283 expenditure on annual lease of premises
- Continued expenditure linked to changing provision to adapt the setting to meet the criteria for the accreditation for 'The curiosity Approach' ethos.
- Funding from Flying Start

Reserves Policy

It is Trustee policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments.

As a non-profit making charity we have reviewed the Full Day Care Provision's need for reserves in line with our constitution and guidance issued by the Charity Commission and the pre-school Learning

Therefore the charity will set aside three months unrestricted payments amounting to £90,000 which will cover wages and basic expenditure to cover emergency situations that may arise from time to time, such as the recent pandemic, lower occupancy levels, redundancy or a source of funding not being renewed.

We still need to set aside funds for future projects particularly those that would benefit the Community, and we are always actively looking for grant funding to enhance any future projects.

As a non profit making charity we have reviewed the Full Day Care Provision's need for reserves in line with our constitution and guidance issued by the Charity Commission and the pre-school Learning Alliance.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Rob Nicholson

Chair

Date

**Independent Examiner's Report to the
Management Committee Borrass Park Full Day Care Provision
on the Accounts for the Year Ended 31 March 2024**

Basis of independent examiner's report

We report on the accounts of Borrass Park Full Day Care Provision for the year ended 31 March 2024 which are set out on pages 2-14.

The Group's officers are responsible for the preparation of the accounts. The Group's officers consider that an audit is not required for this year and that an independent examination is needed.

It is our responsibility to:

- examine the accounts
- to follow the general directions for the conduct of an independent examination
- to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general directions for an independent examination. An examination includes a review of the accounting records kept by the committee and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as a committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in, any material respect, the requirements
 - to keep appropriate accounting records; and
 - to prepare accounts which accord with the accounting records and comply with applicable financial reporting standardshave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Community Accounting Services

**Community Accounting Services Ltd
7 Napoleon Drive
Shrewsbury
SY3 5PH**

Date: 29/01/2025

Borras Park Full Day Care Provision
Statement of Financial Activities
for the Year Ended 31 March 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources					
Incoming resources from generated funds:					
Voluntary income	3	14,713	-	14,713	20,025
Incoming resources from charitable activities	4	280,080	-	280,080	298,528
Bank interest received		30	-	30	49
Total Incoming Resources		294,823	-	294,823	318,602
Resources Expended					
Charitable Activities	5	316,732	-	316,732	534,305
Governance costs	6	675	-	675	675
Total Resources Expended		317,407	-	317,407	534,980
Net Incoming Resources Before Transfers		(22,584)	-	(22,584)	(216,378)
Transfer Between Funds		-	-	-	-
Net Incoming Resources		(22,584)	-	(22,584)	(216,378)
Fund balance brought forward as at 1 April 2023		371,223	-	371,223	587,601
Fund Balance Carried Forward at 31 March 2024		348,639	-	348,639	371,223

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Borras Park Full Day Care Provision
Balance Sheet
as at 31 March 2024

	Note	2024		2023	
		£	£	£	£
Fixed Assets	8				
Tangible Fixed Assets			38,664		44,418
Current Assets					
Bank balances		308,634		331,192	
Debtors	9	3,234		-	
			311,868		331,192
Current Liabilities					
Creditors	10	(1,893)		(4,387)	
(due in less than 1 year)			(1,893)		(4,387)
Net Assets			348,639		371,223
Represented by Funds					
Unrestricted fund	12		348,639		371,223
Restricted funds	12		-		-
			348,639		371,223

The Trustees approve the accounts which comprise of the SOFA, the Balance Sheet and the related notes and acknowledge their responsibility for the accounts, including the appropriateness of the applicable financial reporting framework, and for providing Community accounting Services Ltd with all information and explanations necessary for their compilation.

Rob Nicholson

Chair

Date

**Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) together with update Bulletin 1.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

(d) Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is recognised on an accrual basis and is reported as part of the expenditure to which it relates:

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner's fee and payroll costs.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. Floor areas, per capita or estimated usage.

(e) Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	15% reducing balance basis
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Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

2 Trustee's Remuneration

No Trustees received a remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2024

3 Voluntary Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Grants received	1,145	-	1,145	20,000
Donations	-	-	-	25
Other income	13,568	-	13,568	-
Total	<u>14,713</u>	<u>-</u>	<u>14,713</u>	<u>20,025</u>

4 Incoming resources from charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Club fees	280,080	-	280,080	298,528
Total	<u>280,080</u>	<u>-</u>	<u>280,080</u>	<u>298,528</u>

**5 Resources Expended -
Charitable Activities**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
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Support Costs

Wages and salaries	239,810	-	239,810	226,049
Employers NIC	6,976	-	6,976	-
Pensions	3,392	-	3,392	2,658
Staff training and welfare	1,508	-	1,508	2,859
Payroll charges	1,514	-	1,514	1,278
Temporary staff	1,130	-	1,130	-
Loss on disposal of tangible fixed assets	3,955	-	3,955	406
Depreciation of tangible fixed assets	6,823	-	6,823	7,839

Direct costs

Purchases	22,516	-	22,516	42,993
Postage, Printing & Stationery	698	-	698	492
Computer costs	2,194	-	2,194	1,520
Rent	12,000	-	12,000	13,000
Insurance	1,912	-	1,912	1,806
Telephone	398	-	398	597
Subscriptions	-	-	-	170
Repairs and maintenance	6,622	-	6,622	9,779
Cleaning	4,855	-	4,855	1,898
Travel	-	-	-	100
Miscellaneous costs	397	-	397	722
Contribution to sustainable communities	-	-	-	220,000
Interest paid	-	-	-	216
Bank charges	32	-	32	(77)
Total	<u>316,732</u>	<u>-</u>	<u>316,732</u>	<u>534,305</u>

6 Governance Costs

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Independent Examiner's fee	675	-	675	675

Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2024

7 Net Incoming Resources for the Year

	2024	2023
This is stated after charging:		
Depreciation of owned assets	<u>6,823</u>	<u>7,839</u>

8 Tangible Fixed Assets

	Fixtures, Fittings & Equipment £
Cost	
Cost brought forward as at 1 April 2023	66,267
Additions	5,024
Disposals	<u>(4,922)</u>
As at 31 March 2024	<u>66,369</u>
Depreciation	
Brought forward as at 1 April 2023	21,849
Charge for the year	6,823
Depreciation on disposals	<u>(967)</u>
As at 31 March 2024	<u>27,705</u>
Net Book Value	
As at 31 March 2023	44,418
As at 31 March 2024	<u>38,664</u>

9 Debtors

	2024 £	2023 £
Prepayments	<u>3,234</u>	-
	<u>3,234</u>	-

10 Creditors - due in less than one year

	2024 £	2023 £
HMRC PAYE	1,218	1,218
Accruals	<u>675</u>	<u>3,169</u>
	<u>1,893</u>	<u>4,387</u>

Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2024

10 Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	38,664	-	38,664
Current Assets	311,868	-	311,868
Current Liabilities	(1,893)	-	(1,893)
Net Assets at 31 March 2024	<u>348,639</u>	<u>-</u>	<u>348,639</u>

11 Statement of Funds	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
Unrestricted Funds	371,223	294,823	(317,407)	-	348,639
Restricted Funds	-	-	-	-	-
Total of Funds	<u>371,223</u>	<u>294,823</u>	<u>(317,407)</u>	<u>-</u>	<u>348,639</u>