

BORRAS PARK FULL DAY CARE PROVISION

England & Wales · Charity number 1179617

Details

Other names	BORRAS PARK PLAYScheme, BORRAS PARK WRAP AROUND CARE
Status	Registered
Legal form	CIO
Registered	2018-08-21
Register	View on the Charity Commission register

Contact

Address	Borras Park Primary School Borras Park Road Wreccsam LL12 7TH
Phone	01978346890
Email	mailbox@borraspark-pri.wrexham.sch.uk
Website	www.borraspark-pri.wrexham.sch.uk

Activities

Objects: 3. THE OBJECTS OF THE CIO ARE:FOR THE PUBLIC BENEFIT, TO ADVANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN IN PARTICULAR BY:1) PROVIDING SESSIONAL AND FULL DAY CARE;2) PROMOTING THEIR CARE AND SAFETY;3) PROMOTING THEIR EDUCATION AND PROMOTING PARENTAL INVOLVEMENT;4) PROMOTING THEIR HEALTH AND WELLBEING;5) PROVIDING SERVICES TO SUPPORT THEM AND THEIR FAMILIES AND CARERS.

Activities: We offer a Full Day Care service from 8 a.m. to 6 p.m. to parents and families who need Childcare facilities for children who attend Borras Park Primary school for part or all of the day. Working families are able to apply for Welsh Government funded free Child Care for up to 30 hours a week for children aged between 3-4 and we are open to families from other settings during the holidays.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£349,547	£341,208	-	-
2024-03-31	£294,823	£317,407	-	-
2023-03-31	£318,602	£534,980	-	-
2022-03-31	£200,136	£196,760	-	-
2021-03-31	£177,248	£147,625	-	-

Trustees

Name	Role	Appointed
DEANNE JONES		2018-08-21
Jenny Jones		2018-08-21
Michaela Lloyd		2023-10-18
Natalie Rose Critchlow		2021-09-29
ROBERT NICHOLSON		2019-11-25
Richard Lloyd		2026-01-20
Sarah Ellis		2026-01-20

BORRAS PARK FULL DAY CARE PROVISION

England & Wales - Charity number 1179617

Accounts

Borras Park Full Day Care Provision

Financial Statements

For The Year Ended 31 March 2025

**Borras Park Full Day Care Provision
Reference and Administrative Details**

Charity Name	Borras Park Full Day Care Provision
Charity Number	1179617
Principal Address	Borras Park Primary School Borras Park Road Wreccsam LL12 7TH
Trustees	Natalie Rose Critchlow Sian Jones Deanne Jones Jennifer Diane Jones Michaela Lloyd Robert Nicholson
Accountant	Community Accounting Services Ltd 7 Napoleon Drive Shrewsbury SY3 5PH

**Trustees' Report
of Borrás Park Full Day Care Provision
on the Accounts for the Year Ended 31 March 2025**

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

Borrás park Full Day Care provision is a registered charity, number 1179617, and is constituted as a Charitable Incorporated Organisation (CIO) whose only voting members are its charity trustees. The charity is located in buildings within Borrás Park Community Primary School in Wrexham, North Wales.

The Charitable Incorporated Organisation was established by former Governors of the Borrás Park Playscheme Committee who are now the charity trustees. The net assets from the former Borrás Park After School Play Scheme were transferred to the charity as a donation when the charity was established on 21 August 2018.

At the trustee meetings, which are held at least three times a year, the trustees agree the broad strategy and areas of activity for the CIO including consideration of fund raising, investment, reserves and risk management policies and performance.

The day to day administration of funds and the processing and handling of applications is delegated to the Manager and Deputy Manager of the setting who are not Trustees but have delegated responsibility to manage the funds.

The Responsible Individuals for the setting are both Trustees and they monitor the funds and make recommendations to the Trustees concerning the funds.

There is a child protection policy in place. Criminal Records Bureau checks are carried out prior to commencement of employment or trusteeship and checks are carried out again in line with statutory requirements.

Objectives and Activities

The objectives of Borrás Park Full Day Care Provision are for the public benefit, to advance the development and education of children in particular by:

1. Providing sessional and full day care;
2. Promoting their care and safety;
3. Promoting their education and promoting parental involvement;
4. Promoting their health and wellbeing;
5. Providing services to support them and their families and carers.

Aims and Purposes

Borrás Park Full Day Care Provision has the responsibility of co-operating with Borrás Park Primary School and Wrexham Local Authority in providing wrap around childcare to complement and operate alongside the educational provision provided within Borrás Park Primary school, thus providing full day care for children of parents who are working or requiring respite care.

Providing Sessional and Full Day Care

Borrás Park Full Day Care Provision is situated in Wrexham. The setting is open from 8.00 – 18.00 Monday to Friday, closing for two weeks at Christmas and also on bank holidays. The service is registered to care for up to 71 children aged up to 12 years.

Funded places are offered for children aged 3 to 4 as part of Early Entitlement or Nursery Plus which means the service is inspected by both Estyn and CIW. We underwent a joint CIW/Estyn inspection in January 2019 and secured judgements of 'Good' in all six areas including Wellbeing, Learning, Care and Development, Teaching and Assessment, Environment and Leadership and Management.

A further CIW inspection was recently undertaken in March 2023 with judgements of 'Excellent' in all four areas: Wellbeing, Care and Development, Environment and Leadership and Management.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

Borras Park Full Day Care Provision offers a full day care service to Parents and Families who need childcare facilities for children who attend Borras Park Primary school for part or all of the day.

The main activities are as follows:

1. Breakfast Club for children attending Playgroup, Early Entitlement and Flying Start from 8- 9am
2. Nursery Plus between 9 to 12.30 or 11.30 to 3.00 for children who receive part time Nursery education in the school
3. Playgroup and Playgroup Plus
4. Flying Start
5. After School Club from 3.00 to 6 p.m.
6. Holiday sessions are available between 8am to 1pm and 1pm to 6 pm
7. These activities benefit young people by developing their self-confidence and social skills, providing respite care for families, and providing opportunities for parents to work knowing their children are in a safe environment. These are open to the wider community when there is sufficient space.

Promoting their care and Safety

We provide a nurturing environment where each child can develop and fulfil his or her potential, building their self confidence and social skills whilst parents feel safe in the knowledge that their children are provided for when they are working.

Staff are caring and responsive to the individual needs of the children. Planning is focused on ensuring children develop a range of skills and learn through exciting play opportunities. Partnerships are developed that benefit the care and experiences of the children.

Practitioners understand and implement the policies and procedures of the setting successfully and promote safety well through regular first aid training, fire practice and risk assessments.

Practitioners promote healthy lifestyles and snacks effectively, developing children's physical skills positively while being active in the fresh air and promoting good hygiene practice. All practitioners have a friendly approach to care giving and manage interactions fairly and consistently. They praise all children for their efforts and celebrate these achievements well.

Promoting their Education and Promoting Parental Involvement

Practitioners develop strong partnerships with parents that support children's wellbeing. Home visits are arranged before children start at the setting to enable us to get to know the children and their families well and provide them with the care they need.

Parents are also invited in to the setting prior to their starting date to meet the staff and find out more about our service and to learn how to support their child and promote further learning opportunities at home.

Parents have continued dialogue with staff via the online digital platform 'Seesaw' and 'I-Pal' which is used for information sharing.

Good procedures are in place to support children with additional learning needs. These are addressed in a variety of ways including dialogue with parents, multi agency meetings, individual care and developmental plans, one page pupil profiles and behaviour plans actioned in partnership with parents.

Applications for short term funding are available via Wrexham Family Information Service to allow children with a disability and/or additional need to access our childcare setting, where the childcare is needed to promote the wellbeing of the child/family. Extra Hands support/Rainbow funding may be available, subject to specific criteria, so that the child can attend because the setting has taken all reasonable measures to meet the child's requirements and is unable to meet the needs of the child without additional funding for a member of staff to provide support.

Promoting their health and wellbeing

Borras Park Full Day Care Provision is fully aware of the responsibility to keep children safe and we are committed to promoting and supporting children to have a healthy lifestyle. Children are given healthy snack and meal choices which are compliant with nutritional standards and requirements for Wales. We are committed to providing children with lots of opportunities to be active and be outside and encourage children to freely explore their environment and participate in regular forest school activities and outdoor play. Children's well being is at the heart of the service. Children enjoy attending and learning through the extensive and wide ranging activities and resources available.

Providing Services to support them and their families and Carers.

Working families are able to apply for Welsh Government funded free childcare for up to 30 hours a week for children aged between 3 and 4 years old.

We also operate a number of Childcare Voucher schemes and are registered with the Welsh Government Tax Free Childcare scheme to help working parents pay for childcare. Eligible parents get a government contribution each year per child towards the cost of their childcare. This rises for disabled children.

Trustees of the Charity have considered the guidance on Public Benefit in section 17 (5) of the Charities Act and the Charities (Accounts and Reports) Regulations 2008 to offer the opportunity for beneficiaries to apply for an Assisted Place. Through our Assisted Place Scheme, funding is available to support the improvement in the welfare or quality of life of a child with a disability / additional learning need, or a child in need by accessing quality childcare to support the child's needs.

Subject to funds and Trustee approval children are able to apply for a limited number of sessions per week for up to 12 weeks initially. Placements are reviewed every 12 weeks by the Trustees with consideration of the guidance on Public Benefit, and subject to funding, availability can be extended. Referrals can be made via a range of different agencies including: Health Visitors, Social Workers, schools, Child Health and Disability Team and many more.

Where there is sufficient space and places for additional service users, we are open to families from other settings during the school holidays.

We are grateful that our Trustees appreciate the value of our service and understand the vital role it plays in enabling parents to work. Our Trustees are all volunteers who know and have a vested interest in our setting.

Without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.

Appointment and Induction of Trustees

New trustees are appointed by the existing trustees and serve for two years, after which they may put themselves forward for re-appointment.

The constitution provides for a minimum of three trustees to a maximum of 12 charity trustees.

New trustees may be sought by open advertisement but the ultimate decision on selection is a matter for the existing trustees.

On appointment new trustees sign a model trustee declaration statement committing them to giving of their time and expertise.

New trustees will have an initial meeting with the Chair and the trustees and will receive a welcome pack with a copy of the constitution, the annual report and the Charity Commission's guidance 'The Essential Trustee: What you need to know' and 'Charities and Public Benefit'.

All trustees give of their time freely and no trustee remuneration was paid last year. Trustees are required to disclose all relevant interests and register them with the Chair of the Committee and withdraw from decisions where a conflict of interest arises.

Risk Management

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The trustees consider a decline in funding through withdrawal of Government/LA funding by failure to renew the Early Entitlement contract or withdrawal of the funded 30 hours free childcare by Welsh Government to constitute the charity's major financial risk. The trustees manage this risk by ensuring that funding is secured in advance for those childcare spaces and that there are sufficient reserves in place should the funding be suddenly withdrawn.

Our major operational risk is the availability of space and the fluctuating costs of rental agreement which is controlled by the school and the Local Authority. The trustees manage this risk by holding sufficient funds to invest towards securing new premises and ensuring that there is a written agreement in place between ourselves and the local authority in terms of funding and secured leasehold benefits.

Achievements and Performance in the year

The new financial year brought increasing costs in staffing and premises which reflected rises in the minimum wage and inflated energy prices. As a result, Trustees agreed to a slight increase in fees for service users. Increases were kept to a minimum, with the Charity absorbing most of the extra costs and trying to avoid passing these rising costs to parents, thus remaining competitive in comparison to similar settings in the area.

An Open Day for prospective Parents and new Nursery parents to visit and coffee mornings for new EE children were held prior to the starting dates for the new intake. These were well attended and attracted additional applications from Parents who had initially intended to keep their children at their current setting. Playgroup and Flying Start continued to be popular, with demand often exceeding the number of spaces we could provide.

Transitions for the new Nursery intake into school were handled much more sensitively this year largely due to support from the charity. Younger children were often getting overwhelmed attending school Breakfast Club in the school hall. As a result, the Full Day Care setting agreed to facilitate Breakfast club for the new Nursery intake during Autumn term to ensure they remained in smaller groups, in their familiar setting with familiar staff, until they grew more confident and secure in the school environment and were able to move to the larger school hall after Christmas. This was welcomed by Parents and feedback was positive.

Parents and stakeholders continued to be consulted via questionnaires and the setting was recognised for many strengths including the Outdoor environment, whilst continuing to work on areas for improvement.

Careful planning of space has been essential to accommodate the increased numbers of younger children, and this has evolved as staff have worked out what works well and what needed improving.

The number of children using Nursery Plus this year was approximately 24 a.m. and up to 32 p.m.

11 children started Early Entitlement in January, with a further 5 starting after Easter.

Flying Start continues to be successful, with 7 pupils in Flying Start and 5 children accessing Playgroup. Along with 64 children using After School Club, this amounted to a daily average of 120 children in the whole unit and spaces are often at a premium.

Staffing

The charity experienced several staffing changes in close succession this year which proved to be challenging and had an impact at leadership level. Trustees considered various strategies to address the issue and retain staff. However, recruitment was unsuccessful via our normal platforms, and Trustees were forced to consider other options including approaching an external provider who specialises in delivering childcare in several Nurseries and After school clubs, across the region.

Although this type of structure works successfully in other Nurseries and After school clubs which are just starting out, it proved to be more complex due to the nature of our charity status and management of assets. Trustees took legal advice to consider the best possible option for the setting, staff and children within, and eventually made the decision to continue as we are and devise strategies to manage future risks more effectively.

In the interim period the After School Club Supervisor returning from Maternity leave stepped up to take first the Deputy role and later the Acting Manager role with considerable success. Additional staff members from S4YC were employed to cover the posts and local Supply agency Educate was also used to cover staff sickness emergencies. All current staff remained professional throughout and were an asset to the setting.

Lease

Trustees agreed a proposed increase to the annual lease at the start of April from £12,000 to £14,283 to reflect the increased costs in the school building budget this year. This will address increases in electric, gas and water supplies. Payments go out monthly and the increase took effect on April 1st 2024.

Assisted Places

Assisted places were not requested this year despite the increasing demand for bookings. However the number of children with additional learning needs accessing the setting has risen slightly, and the ratio of staff to children is always increased on days when known children requiring additional support are booked in. Staff know the children well and modify activities and diet to reflect the individual needs.

Trustee Committee

The Trustee Committee remained at six members this year but Trustees have agreed that we need to recruit additional Trustees in the light of the decision to continue without an external provider.

For the second year in succession Rob Nicholson agreed to continue as Chair, but this will be his last year in office due to his commitment to projects in school.

Financial procedures continue to be monitored rigorously and Trustees will review their roles this year to ensure more even distribution of tasks and workload.

Fees

In line with inflation and spiralling costs, fees increased at the start of the new financial year 1st April 2024, but will need to increase again for the new intake in September 2025.

Premises

Minor changes were made to the interior this year to refresh tired resources and replenish clearly defined learning zones. However, attention focused predominantly on improving the outdoor learning environments, to provide enhanced access for all ages, and facilitate a wider range of activities. This was aimed to promote holistic development for even the youngest of children across physical, social, cognitive, and emotional areas, while also strengthening the quality of outdoor play in general.

Continued Professional Development

Professional Development this year has been thorough and followed CIW regulations. All staff accessed the advanced safeguarding and first aid qualifications in line with the new standards, as well as the Early Education and Flying Start training.

Staff are given opportunities to develop their roles and responsibilities through a continued system of supervisions, staff meetings and a well organised appraisal process. Such opportunities drive improvement and ensure training needs are addressed.

There is a strong culture of continuous professional development, and Management of the setting work closely with Coleg Cambria to ensure staff are all appropriately qualified, with at least one member of staff having recently completed a play work qualification and other newer staff working towards the qualification.

Financial Review

Our main source of funds this year has been through the Government funded Childcare scheme for working parents, Early Entitlement and Flying Start funding and fees for those children accessing the service for additional periods. As a charity we use general funds to subsidise assisted places and although we raised fees at the start of the financial year, our fees are highly competitive in comparison to other Childcare settings in the area.

Grant funding was not applied for this year following the continued uncertainty over continuity of the setting as a charitable concern. However, other areas of interest which previously had restricted access, particularly the forest school area and vegetable plot, were cleared, opened up and redeveloped with age appropriate imaginative resources in defined areas to address the needs of all children aged 2 -12.

Access to the setting is free- flow with all children throughout the setting able to benefit, thus supporting the key objectives of the charity. Play areas such as the water and sand play stations, the Den and mud kitchen are extremely well placed with extensive resources which challenge, and consistently stimulate children's curiosity and interest. Playgroup children have their own outdoor play area as well as being able to access the Forest school area.

Enquiries have also been made to purchase panels for the side of the shelter, following the poor summer last year. This is still work in progress.

Other works to be considered include the purchase of a log cabin or similar to house the additional number of children requiring After School club. This will require approval from both the LA and CIW, so is work in progress. However it would be ideal to house the older children, as they need a separate more permanent space away from the Nursery Plus resources.

Full Day Care staff are also looking at additional safety measures to secure the side of the building which although gated and fenced is away from the main playground and out of view.

Lease agreement remained the same April 2024 to 31st March 2025 at £14,283 for the financial year but Trustees and Governors will review the agreement again next year in line with inflation.

Income for the year ended 31st March 2025 was £349,547 with a surplus being made of £8,339. Expenditure is now levelling out as the setting is fully refurbished and resourced appropriately.

Wage costs remained steady this year but increased with the national pay rises and the increased adult to children ratios needed for Playgroup and Flying Start.

Other costs look consistent year on year given the level of trading.

At the year end funds stood at £356,978

The majority of income is applied to the clubs related activities and maintaining the ratios of staffing and subsequent costs in line with CIW national minimum standards. In the next twelve months, the Trustees anticipate:

- Continuation of the funded free Childcare from Welsh Government.
- Continuation of funding for Early Entitlement places
- £14,283+ expenditure on annual lease of premises
- Continued expenditure linked to changing provision to adapt the setting to meet the criteria for the accreditation for 'The curiosity Approach' ethos.
- Funding from Flying Start

Reserves Policy

It is Trustee policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments.

As a non-profit making charity we have reviewed the Full Day Care Provision's need for reserves in line with our constitution and guidance issued by the Charity Commission and the pre-school Learning

Therefore the charity will set aside three months unrestricted payments amounting to £90,000 which will cover wages and basic expenditure to cover emergency situations that may arise from time to time, such as the recent pandemic, lower occupancy levels, redundancy or a source of funding not being renewed.

We still need to set aside funds for future projects particularly those that would benefit the Community, and we are always actively looking for grant funding to enhance any future projects.

As a non profit making charity we have reviewed the Full Day Care Provision's need for reserves in line with our constitution and guidance issued by the Charity Commission and the pre-school Learning Alliance.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Rob Nicholson

Chair

Date

**Independent Examiner's Report to the
Management Committee Borrass Park Full Day Care Provision
on the Accounts for the Year Ended 31 March 2025**

Basis of independent examiner's report

We report on the accounts of Borrass Park Full Day Care Provision for the year ended 31 March 2025 which are set out on pages 2-14.

The Group's officers are responsible for the preparation of the accounts. The Group's officers consider that an audit is not required for this year and that an independent examination is needed.

It is our responsibility to:

- examine the accounts
- to follow the general directions for the conduct of an independent examination
- to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general directions for an independent examination. An examination includes a review of the accounting records kept by the committee and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as a committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in, any material respect, the requirements
 - to keep appropriate accounting records; and
 - to prepare accounts which accord with the accounting records and comply with applicable financial reporting standardshave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Community Accounting Services

**Community Accounting Services Ltd
7 Napoleon Drive
Shrewsbury
SY3 5PH**

Date: 28/01/2026

**Borras Park Full Day Care Provision
Statement of Financial Activities
for the Year Ended 31 March 2025**

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	<i>Total Funds 2024 £</i>
Incoming Resources					
Incoming resources from generated funds:					
Voluntary income	3	12,781	-	12,781	14,713
Incoming resources from charitable activities	4	336,737	-	336,737	280,080
Bank interest received		29	-	29	30
Total Incoming Resources		349,547	-	349,547	294,823
Resources Expended					
Charitable Activities	5	340,383	-	340,383	316,732
Governance costs	6	825	-	825	675
Total Resources Expended		341,208	-	341,208	317,407
Net Incoming Resources Before Transfers		8,339	-	8,339	(22,584)
Transfer Between Funds		-	-	-	-
Net Incoming Resources		8,339	-	8,339	(22,584)
Fund balance brought forward as at 1 April 2024		348,639	-	348,639	371,223
Fund Balance Carried Forward at 31 March 2025		356,978	-	356,978	348,639

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

**Borras Park Full Day Care Provision
Balance Sheet
as at 31 March 2025**

	Note	2025		2024	
		£	£	£	£
Fixed Assets	8				
Tangible Fixed Assets			41,798		38,664
Current Assets					
Bank balances		316,563		308,634	
Debtors	9	<u>1,123</u>		<u>3,234</u>	
			317,686		311,868
Current Liabilities					
Creditors	10	<u>(2,506)</u>		<u>(1,893)</u>	
(due in less than 1 year)			(2,506)		(1,893)
Net Assets			<u><u>356,978</u></u>		<u><u>348,639</u></u>
 Represented by Funds					
Unrestricted fund	12		356,978		348,639
Restricted funds	12		-		-
			<u><u>356,978</u></u>		<u><u>348,639</u></u>

The Trustees approve the accounts which comprise of the SOFA, the Balance Sheet and the related notes and acknowledge their responsibility for the accounts, including the appropriateness of the applicable financial reporting framework, and for providing Community accounting Services Ltd with all information and explanations necessary for their compilation.

Rob Nicholson

Chair

Date

**Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) together with update Bulletin 1.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

(d) Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is recognised on an accrual basis and is reported as part of the expenditure to which it relates:

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner's fee and payroll costs.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. Floor areas, per capita or estimated usage.

(e) Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	15% reducing balance basis
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Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

2 Trustee's Remuneration

No Trustees received a remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

**Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2025**

3 Voluntary Income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	<i>Total Funds 2024 £</i>
Grants received	-	-	-	1,145
Other income	12,781	-	12,781	13,568
Total	12,781	-	12,781	14,713

4 Incoming resources from charitable activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	<i>Total Funds 2024 £</i>
Club fees	336,737	-	336,737	280,080
Total	336,737	-	336,737	280,080

**5 Resources Expended -
Charitable Activities**

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	<i>Total Funds 2024 £</i>
Support Costs				
Wages and salaries	240,760	-	240,760	239,810
Employers NIC	8,149	-	8,149	6,976
Pensions	3,287	-	3,287	3,392
Staff training and welfare	4,525	-	4,525	1,508
Payroll charges	1,459	-	1,459	1,514
Temporary staff	16,651	-	16,651	1,130
Other legal and professional fees	744	-	744	1,130
Loss on disposal of tangible fixed assets	3,555	-	3,555	3,955
Depreciation of tangible fixed assets	7,376	-	7,376	6,823
Direct costs				
Purchases	21,294	-	21,294	22,516
Postage, Printing & Stationery	1,277	-	1,277	698
Computer costs	2,140	-	2,140	2,194
Rent	15,283	-	15,283	12,000
Insurance	2,005	-	2,005	1,912
Telephone	243	-	243	398
Subscriptions	114	-	114	-
Repairs and maintenance	5,389	-	5,389	6,622
Cleaning	4,909	-	4,909	4,855
Travel	-	-	-	-
Miscellaneous costs	1,191	-	1,191	397
Contribution to sustainable communities	-	-	-	-
Interest paid	-	-	-	-
Bank charges	32	-	32	32
Total	340,383	-	339,639	317,862

6 Governance Costs

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	<i>Total Funds 2024 £</i>
Independent Examiner's fee	825	-	825	675

**Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2025**

7 Net Incoming Resources for the Year

	2025	2024
This is stated after charging:		
Depreciation of owned assets	<u>7,376</u>	<u>6,823</u>

8 Tangible Fixed Assets

	Fixtures, Fittings & Equipment £	
Cost		
Cost brought forward as at 1 April 2024	66,369	
Additions	14,065	
Disposals	<u>(4,684)</u>	
As at 31 March 2025	<u>75,750</u>	
Depreciation		
Brought forward as at 1 April 2024	27,705	
Charge for the year	7,376	
Depreciation on disposals	<u>(1,129)</u>	
As at 31 March 2025	<u>33,952</u>	
Net Book Value		
As at 31 March 2024	38,664	
As at 31 March 2025	<u>41,798</u>	

9 Debtors

	2025 £	2024 £
Prepayments	<u>1,123</u>	<u>3,234</u>
	<u>1,123</u>	<u>3,234</u>

10 Creditors - due in less than one year

	2025 £	2024 £
HMRC PAYE	1,218	1,218
Accruals	<u>1,288</u>	<u>675</u>
	<u>2,506</u>	<u>1,893</u>

**Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2025**

10 Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	41,798	-	41,798
Current Assets	317,686	-	317,686
Current Liabilities	(2,506)	-	(2,506)
Net Assets at 31 March 2025	<u>356,978</u>	<u>-</u>	<u>356,978</u>

11 Statement of Funds	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
Unrestricted Funds	348,639	349,547	(341,208)	-	356,978
Restricted Funds	-	-	-	-	-
Total of Funds	<u>348,639</u>	<u>349,547</u>	<u>(341,208)</u>	<u>-</u>	<u>356,978</u>

BORRAS PARK FULL DAY CARE PROVISION

England & Wales - Charity number 1179617

Accounts

Borras Park Full Day Care Provision

Financial Statements

For The Year Ended 31 March 2024

**Borras Park Full Day Care Provision
Reference and Administrative Details**

Charity Name Borras Park Full Day Care Provision

Charity Number 1179617

Principal Address Borras Park Primary School
Borras Park Road
Wreccsam
LL12 7TH

Trustees Natalie Rose Critchlow
Sian Jones
Deanne Jones
Jennifer Diane Jones
Michaela Lloyd
Robert Nicholson
Melanie Roxburgh (resigned 18/10/23)

Accountant Community Accounting Services Ltd
7 Napoleon Drive
Shrewsbury
SY3 5PH

**Trustees' Report
of Borrás Park Full Day Care Provision
on the Accounts for the Year Ended 31 March 2024**

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

Borrás park Full Day Care provision is a registered charity, number 1179617, and is constituted as a Charitable Incorporated Organisation (CIO) whose only voting members are its charity trustees. The charity is located in buildings within Borrás Park Community Primary School in Wrexham, North Wales.

The Charitable Incorporated Organisation was established by former Governors of the Borrás Park Playscheme Committee who are now the charity trustees. The net assets from the former Borrás Park After School Play Scheme were transferred to the charity as a donation when the charity was established on 21 August 2018.

At the trustee meetings, which are held at least three times a year, the trustees agree the broad strategy and areas of activity for the CIO including consideration of fund raising, investment, reserves and risk management policies and performance.

The day to day administration of funds and the processing and handling of applications is delegated to the Manager and Deputy Manager of the setting who are not Trustees but have delegated responsibility to manage the funds.

The Responsible Individuals for the setting are both Trustees and they monitor the funds and make recommendations to the Trustees concerning the funds.

There is a child protection policy in place. Criminal Records Bureau checks are carried out prior to commencement of employment or trusteeship and checks are carried out again in line with statutory requirements.

Objectives and Activities

The objectives of Borrás Park Full Day Care Provision are for the public benefit, to advance the development and education of children in particular by:

1. Providing sessional and full day care;
2. Promoting their care and safety;
3. Promoting their education and promoting parental involvement;
4. Promoting their health and wellbeing;
5. Providing services to support them and their families and carers.

Aims and Purposes

Borrás Park Full Day Care Provision has the responsibility of co-operating with Borrás Park Primary School and Wrexham Local Authority in providing wrap around childcare to complement and operate alongside the educational provision provided within Borrás Park Primary school, thus providing full day care for children of parents who are working or requiring respite care.

Providing Sessional and Full Day Care

Borrás Park Full Day Care Provision is situated in Wrexham. The setting is open from 8.00 – 18.00 Monday to Friday, closing for two weeks at Christmas and also on bank holidays. The service is registered to care for up to 71 children aged up to 12 years.

Funded places are offered for children aged 3 to 4 as part of Early Entitlement or Nursery Plus which means the service is inspected by both Estyn and CIW. We underwent a joint CIW/Estyn inspection in January 2019 and secured judgements of 'Good' in all six areas including Wellbeing, Learning, Care and Development, Teaching and Assessment, Environment and Leadership and Management.

A further CIW inspection was recently undertaken in March 2023 with judgements of 'Excellent' in all four areas: Wellbeing, Care and Development, Environment and Leadership and Management.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

Borras Park Full Day Care Provision offers a full day care service to Parents and Families who need childcare facilities for children who attend Borras Park Primary school for part or all of the day.

The main activities are as follows:

1. Breakfast Club for children attending Playgroup, Early Entitlement and Flying Start from 8- 9am
2. Nursery Plus between 9 to 12.30 or 11.30 to 3.00 for children who receive part time Nursery education in the school
3. Playgroup and Playgroup Plus
4. Flying Start
5. After School Club from 3.00 to 6 p.m.
6. Holiday sessions are available between 8am to 1pm and 1pm to 6 pm
7. These activities benefit young people by developing their self-confidence and social skills, providing respite care for families, and providing opportunities for parents to work knowing their children are in a safe environment. These are open to the wider community when there is sufficient space.

Promoting their care and Safety

We provide a nurturing environment where each child can develop and fulfil his or her potential, building their self confidence and social skills whilst parents feel safe in the knowledge that their children are provided for when they are working.

Staff are caring and responsive to the individual needs of the children. Planning is focused on ensuring children develop a range of skills and learn through exciting play opportunities. Partnerships are developed that benefit the care and experiences of the children.

Practitioners understand and implement the policies and procedures of the setting successfully and promote safety well through regular first aid training, fire practice and risk assessments.

Practitioners promote healthy lifestyles and snacks effectively, developing children's physical skills positively while being active in the fresh air and promoting good hygiene practice. All practitioners have a friendly approach to care giving and manage interactions fairly and consistently. They praise all children for their efforts and celebrate these achievements well.

Promoting their Education and Promoting Parental Involvement

Practitioners develop strong partnerships with parents that support children's wellbeing. Home visits are arranged before children start at the setting to enable us to get to know the children and their families well and provide them with the care they need.

Parents are also invited in to the setting prior to their starting date to meet the staff and find out more about our service and to learn how to support their child and promote further learning opportunities at home.

Parents have continued dialogue with staff via the online digital platform 'Seesaw' and 'I-Pal' which is used for information sharing.

Good procedures are in place to support children with additional learning needs. These are addressed in a variety of ways including dialogue with parents, multi agency meetings, individual care and developmental plans, one page pupil profiles and behaviour plans actioned in partnership with parents.

Applications for short term funding are available via Wrexham Family Information Service to allow children with a disability and/or additional need to access our childcare setting, where the childcare is needed to promote the wellbeing of the child/family. Extra Hands support/Rainbow funding may be available, subject to specific criteria, so that the child can attend because the setting has taken all reasonable measures to meet the child's requirements and is unable to meet the needs of the child without additional funding for a member of staff to provide support.

Promoting their health and wellbeing

Borras Park Full Day Care Provision is fully aware of the responsibility to keep children safe and we are committed to promoting and supporting children to have a healthy lifestyle. Children are given healthy snack and meal choices which are compliant with nutritional standards and requirements for Wales. We are committed to providing children with lots of opportunities to be active and be outside and encourage children to freely explore their environment and participate in regular forest school activities and outdoor play. Children's well being is at the heart of the service. Children enjoy attending and learning through the extensive and wide ranging activities and resources available.

Providing Services to support them and their families and Carers.

Working families are able to apply for Welsh Government funded free childcare for up to 30 hours a week for children aged between 3 and 4 years old.

We also operate a number of Childcare Voucher schemes and are registered with the Welsh Government Tax Free Childcare scheme to help working parents pay for childcare. Eligible parents get a government contribution each year per child towards the cost of their childcare. This rises for disabled children.

Trustees of the Charity have considered the guidance on Public Benefit in section 17 (5) of the Charities Act and the Charities (Accounts and Reports) Regulations 2008 to offer the opportunity for beneficiaries to apply for an Assisted Place. Through our Assisted Place Scheme, funding is available to support the improvement in the welfare or quality of life of a child with a disability / additional learning need, or a child in need by accessing quality childcare to support the child's needs.

Subject to funds and Trustee approval children are able to apply for a limited number of sessions per week for up to 12 weeks initially. Placements are reviewed every 12 weeks by the Trustees with consideration of the guidance on Public Benefit, and subject to funding, availability can be extended. Referrals can be made via a range of different agencies including: Health Visitors, Social Workers, schools, Child Health and Disability Team and many more.

Where there is sufficient space and places for additional service users, we are open to families from other settings during the school holidays.

We are grateful that our Trustees appreciate the value of our service and understand the vital role it plays in enabling parents to work. Our Trustees are all volunteers who know and have a vested interest in our setting.

Without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.

Appointment and Induction of Trustees

New trustees are appointed by the existing trustees and serve for two years, after which they may put themselves forward for re-appointment.

The constitution provides for a minimum of three trustees to a maximum of 12 charity trustees.

New trustees may be sought by open advertisement but the ultimate decision on selection is a matter for the existing trustees.

On appointment new trustees sign a model trustee declaration statement committing them to giving of their time and expertise.

New trustees will have an initial meeting with the Chair and the trustees and will receive a welcome pack with a copy of the constitution, the annual report and the Charity Commission's guidance 'The Essential Trustee: What you need to know' and 'Charities and Public Benefit'.

All trustees give of their time freely and no trustee remuneration was paid last year. Trustees are required to disclose all relevant interests and register them with the Chair of the Committee and withdraw from decisions where a conflict of interest arises.

Risk Management

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The trustees consider a decline in funding through withdrawal of Government/LA funding by failure to renew the Early Entitlement contract or withdrawal of the funded 30 hours free childcare by Welsh Government to constitute the charity's major financial risk. The trustees manage this risk by ensuring that funding is secured in advance for those childcare spaces and that there are sufficient reserves in place should the funding be suddenly withdrawn.

Our major operational risk is the availability of space and the fluctuating costs of rental agreement which is controlled by the school and the Local Authority. The trustees manage this risk by holding sufficient funds to invest towards securing new premises and ensuring that there is a written agreement in place between ourselves and the local authority in terms of funding and secured leasehold benefits.

Achievements and Performance in the year

The new financial year began with our Full Day Care setting being awarded 'Out of School Club of the year' at the SME UK Enterprise awards, and recognised as the Most Dedicated Childcare Provider 2024 for North East Wales. They were described as 'A setting that embodies the Playwork Principles and an excellent example of the benefit of quality play and childcare for children, families and communities.'

In their recent CIW inspection they were given four 'Excellents' and feedback from service users was very positive with comments such as 'Service provided is excellent, from staff to setting,' and 'Children are very happy and can't wait to attend.'

Parents and stakeholders were consulted via questionnaires and the setting was recognised for strengths around 'Planning in the Moment' and excellent use of the Outdoor environment, with children choosing their own activities and staff helping them to support each other.

An Open Day was held at the end of June for prospective Parents and new Nursery parents to visit. This was well attended and attracted additional applications from Parents who had initially intended to keep their children at their current setting.

Trustees were also given a warm and knowledgeable welcome from both staff and children during a scheduled monitoring visit mid-way through the year. Trustees reported that 'the premises are very welcoming, warm, and accessible to all, and that staff were well informed about policies and procedures.'

The setting continued to expand this year and it now provides a rich environment for learning which is organised, meets children's needs, and allows them to move around freely, both indoors and out. Their recent award and successful inspection report have attracted an increasing number of visitors, and has led to a featured article in the CIW journal and Clybiau Plant magazine.

Although numbers attending Nursery across Wrexham in general have been somewhat reduced this year which has had a direct impact on our own Wraparound Nursery, the introduction of Flying start in the setting has offset this to a degree.

The number of children using Nursery Plus this year was approximately 34. However, 12 children started Early Entitlement in January, with a further 6 starting after Easter.

Our bid to host Flying Start proved successful, leading to a further increase of 5 pupils in Flying Start and 5 children accessing Playgroup. Along with 64 children using After School Club, this amounted to a daily average of 120 children in the whole unit.

Careful planning of space has been essential to accommodate the increased numbers of younger children, and this has evolved as staff have worked out what works well and what needed improving.

There have been a number of staffing changes to accommodate the changes and to meet the varying ages and needs of the children utilising the open plan provision. The changes have also allowed career progression for staff currently working in the setting. The Supervisor of Flying Start was appointed via an internal promotion and is now studying for her level 5 Playworker and leader qualification.

Two more experienced members of staff were absent on maternity leave during this financial year, and another member of staff on long term sick leave retired due to her ill health. Additional staff members were employed to cover the posts and local Supply agency Educate was also used to cover staff sickness emergencies.

Lease

Trustees agreed a proposed increase to the annual lease at the start of April from £12,000 to £14,283 to reflect the increased costs in the school building budget this year. This will address increases in electric, gas and water supplies. Payments go out monthly and the increase took effect on April 1st 2024.

Assisted Places

Seven Assisted places were offered in total to pupils this year. One of these continued to be offered to a part time pupil with Additional Learning needs for the remainder of the academic year and the first quarter of this financial year, allowing him to continue to attend the setting all day until he was able to attend full time school.

Two siblings were granted Assisted places due to difficulties with the school pick up and their working Parent struggling to meet costs.

Two further assisted places were provided to siblings, to allow them to attend After School Club, and Holiday Club on occasions, and also for the Nursery age child to attend Nursery Plus, providing much needed respite for their Parents who were no longer able to access support from their extended family due to their medical needs.

A further Assisted place in Flying start was provided for a child to attend 2 full day sessions a week allowing respite for a parent with significant mobility issues.

Another child with Additional Learning needs continued to access Holiday Club at reduced cost for three days when previously available Rainbow funding was withdrawn.

Assisted places are discussed and reviewed during Trustee meetings.

Trustee Committee

The Trustee Committee were sorry to lose a valued Trustee at the AGM on 18th October 2023 – Mel Roxburgh who had acted as Treasurer for a number of years, and had managed payments for the Full Day Care setting prior to the appointment of the current book keeper Yvonne Griffiths stepped down from her post. Trustees acknowledged the loyal contribution Mel has made over the years and appreciated that this is in conflict with her administrative role for the Local Authority, but wanted to acknowledge the huge amount of work she had done, often in her own time.

The Trustee Committee also welcomed new Trustee Michaela (Kye) Lloyd on the same date 18th October 2023 and continue to look for additional members.

For the second year in succession Rob Nicholson agreed to continue as Chair.

Financial procedures changed at the start of the new financial year with responsibility for the daily book keeping handed over to the Management of the Full Day Care setting and accounts managed by their book keeper, so they could more effectively manage payments with the increase in expenditure, due to their changing needs. Bank accounts were updated to reflect the changes in Trustees and signatories to the account and it was agreed to streamline the payment system, while adhering to the financial procedures policy.

Fees

In line with inflation and spiralling costs, fees increased at the start of the new financial year 1st April 2024.

Premises

The planned shelter to enhance the outdoors area has had to be delayed due to lack of grant funding.

Continued Professional Development

Professional Development this year has been thorough and followed CIW recommendations. Staff are given opportunities to develop their roles and responsibilities through a continued system of supervisions, staff meetings and a well organised appraisal process. Such opportunities drive improvement and ensure training needs are addressed.

There is a strong culture of continuous professional development, and Management of the setting work closely with Coleg Cambria to ensure staff are all appropriately qualified, with at least one member of staff having recently completed a play work qualification and other newer staff working towards the qualification.

Financial Review

Our main source of funds this year has been through the Government funded Childcare scheme for working parents, Early Entitlement and Flying Start funding and fees for those children accessing the service for additional periods. As a charity we use general funds to subsidise assisted places and although we raised fees at the start of the financial year, our fees are highly competitive in comparison to other Childcare settings in the area.

Grant funding was reduced this year due to cuts across the Local authority. However an all-weather canopy has now been installed following previous grant funding and although this was a significant cost at £35,052 it has enabled continuous access to the outdoor play areas. These are used daily as an extension to the learning environment. Play areas such as the water and sand play stations, pirate ship and mud kitchen are extremely well resourced with extensive resources which challenge, and consistently stimulate children's curiosity and interest. Playgroup children have their own outdoor play area with seating and plenty of resources for construction, and growing plants. Other areas of interest with restricted access include the rabbit hutches, chicken coops, small forest school area and vegetable plot, all provide stimulation and enhance children's learning, thus supporting the key objectives of the charity.

Lease agreement updated April 2023 to 31st March 2024. Fee increased to £14,283 for the financial year but Trustees and Governors will review the agreement again next year in line with inflation.

Income for the year ended 31st March 2024 was £294,823 with a deficit being made of £22,584. Expenditure is now levelling out as the setting is fully refurbished and resourced appropriately.

Wage costs remained steady this year but increased with the national pay rises and the increased adult to children ratios needed for Playgroup and Flying Start.

Other costs look consistent year on year given the level of trading.

At the year end funds stood at £348,639

The majority of income is applied to the clubs related activities and maintaining the ratios of staffing and subsequent costs in line with CIW national minimum standards. In the next twelve months, the Trustees anticipate:

- Continuation of the funded free Childcare from Welsh Government.
- Continuation of funding for Early Entitlement places
- £14,283 expenditure on annual lease of premises
- Continued expenditure linked to changing provision to adapt the setting to meet the criteria for the accreditation for 'The curiosity Approach' ethos.
- Funding from Flying Start

Reserves Policy

It is Trustee policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments.

As a non-profit making charity we have reviewed the Full Day Care Provision's need for reserves in line with our constitution and guidance issued by the Charity Commission and the pre-school Learning

Therefore the charity will set aside three months unrestricted payments amounting to £90,000 which will cover wages and basic expenditure to cover emergency situations that may arise from time to time, such as the recent pandemic, lower occupancy levels, redundancy or a source of funding not being renewed.

We still need to set aside funds for future projects particularly those that would benefit the Community, and we are always actively looking for grant funding to enhance any future projects.

As a non profit making charity we have reviewed the Full Day Care Provision's need for reserves in line with our constitution and guidance issued by the Charity Commission and the pre-school Learning Alliance.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Rob Nicholson _____

Chair

Date _____

**Independent Examiner's Report to the
Management Committee Borrass Park Full Day Care Provision
on the Accounts for the Year Ended 31 March 2024**

Basis of independent examiner's report

We report on the accounts of Borrass Park Full Day Care Provision for the year ended 31 March 2024 which are set out on pages 2-14.

The Group's officers are responsible for the preparation of the accounts. The Group's officers consider that an audit is not required for this year and that an independent examination is needed.

It is our responsibility to:

- examine the accounts
- to follow the general directions for the conduct of an independent examination
- to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general directions for an independent examination. An examination includes a review of the accounting records kept by the committee and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as a committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in, any material respect, the requirements
 - to keep appropriate accounting records; and
 - to prepare accounts which accord with the accounting records and comply with applicable financial reporting standardshave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Community Accounting Services

**Community Accounting Services Ltd
7 Napoleon Drive
Shrewsbury
SY3 5PH**

Date: 29/01/2025

**Borras Park Full Day Care Provision
Statement of Financial Activities
for the Year Ended 31 March 2024**

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Incoming Resources					
Incoming resources from generated funds:					
Voluntary income	3	14,713	-	14,713	<i>20,025</i>
Incoming resources from charitable activities	4	280,080	-	280,080	<i>298,528</i>
Bank interest received		30	-	30	<i>49</i>
Total Incoming Resources		294,823	-	294,823	<i>318,602</i>
Resources Expended					
Charitable Activities	5	316,732	-	316,732	<i>534,305</i>
Governance costs	6	675	-	675	<i>675</i>
Total Resources Expended		317,407	-	317,407	<i>534,980</i>
Net Incoming Resources Before Transfers		(22,584)	-	(22,584)	<i>(216,378)</i>
Transfer Between Funds		-	-	-	-
Net Incoming Resources		(22,584)	-	(22,584)	<i>(216,378)</i>
Fund balance brought forward as at 1 April 2023		371,223	-	371,223	<i>587,601</i>
Fund Balance Carried Forward at 31 March 2024		348,639	-	348,639	<i>371,223</i>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

**Borras Park Full Day Care Provision
Balance Sheet
as at 31 March 2024**

	Note	2024		2023	
		£	£	£	£
Fixed Assets	8				
Tangible Fixed Assets			38,664		44,418
Current Assets					
Bank balances		308,634		331,192	
Debtors	9	3,234		-	
			311,868		331,192
Current Liabilities					
Creditors	10	(1,893)		(4,387)	
(due in less than 1 year)			(1,893)		(4,387)
Net Assets			348,639		371,223
 Represented by Funds					
Unrestricted fund	12		348,639		371,223
Restricted funds	12		-		-
			348,639		371,223

The Trustees approve the accounts which comprise of the SOFA, the Balance Sheet and the related notes and acknowledge their responsibility for the accounts, including the appropriateness of the applicable financial reporting framework, and for providing Community accounting Services Ltd with all information and explanations necessary for their compilation.

Rob Nicholson

Chair

Date

**Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) together with update Bulletin 1.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

(d) Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is recognised on an accrual basis and is reported as part of the expenditure to which it relates:

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner's fee and payroll costs.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. Floor areas, per capita or estimated usage.

(e) Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	15% reducing balance basis
----------------------------------	----------------------------

Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

2 Trustee's Remuneration

No Trustees received a remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

**Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2024**

3 Voluntary Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Grants received	1,145	-	1,145	20,000
Donations	-	-	-	25
Other income	13,568	-	13,568	-
Total	14,713	-	14,713	20,025

4 Incoming resources from charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Club fees	280,080	-	280,080	298,528
Total	280,080	-	280,080	298,528

**5 Resources Expended -
Charitable Activities**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Support Costs				
Wages and salaries	239,810	-	239,810	226,049
Employers NIC	6,976	-	6,976	-
Pensions	3,392	-	3,392	2,658
Staff training and welfare	1,508	-	1,508	2,859
Payroll charges	1,514	-	1,514	1,278
Temporary staff	1,130	-	1,130	-
Loss on disposal of tangible fixed assets	3,955	-	3,955	406
Depreciation of tangible fixed assets	6,823	-	6,823	7,839
Direct costs				
Purchases	22,516	-	22,516	42,993
Postage, Printing & Stationery	698	-	698	492
Computer costs	2,194	-	2,194	1,520
Rent	12,000	-	12,000	13,000
Insurance	1,912	-	1,912	1,806
Telephone	398	-	398	597
Subscriptions	-	-	-	170
Repairs and maintenance	6,622	-	6,622	9,779
Cleaning	4,855	-	4,855	1,898
Travel	-	-	-	100
Miscellaneous costs	397	-	397	722
Contribution to sustainable communities	-	-	-	220,000
Interest paid	-	-	-	216
Bank charges	32	-	32	(77)
Total	316,732	-	316,732	534,305

6 Governance Costs

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Independent Examiner's fee	675	-	675	675

**Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2024**

7 Net Incoming Resources for the Year

	2024	2023
This is stated after charging:		
Depreciation of owned assets	<u>6,823</u>	<u>7,839</u>

8 Tangible Fixed Assets

	Fixtures, Fittings & Equipment £	
Cost		
Cost brought forward as at 1 April 2023	66,267	
Additions	5,024	
Disposals	<u>(4,922)</u>	
As at 31 March 2024	<u>66,369</u>	
Depreciation		
Brought forward as at 1 April 2023	21,849	
Charge for the year	6,823	
Depreciation on disposals	<u>(967)</u>	
As at 31 March 2024	<u>27,705</u>	
Net Book Value		
As at 31 March 2023	44,418	
As at 31 March 2024	<u>38,664</u>	

9 Debtors

	2024 £	2023 £
Prepayments	<u>3,234</u>	-
	<u>3,234</u>	<u>-</u>

10 Creditors - due in less than one year

	2024 £	2023 £
HMRC PAYE	1,218	1,218
Accruals	<u>675</u>	<u>3,169</u>
	<u>1,893</u>	<u>4,387</u>

**Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2024**

10 Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	38,664	-	38,664
Current Assets	311,868	-	311,868
Current Liabilities	(1,893)	-	(1,893)
Net Assets at 31 March 2024	<u>348,639</u>	<u>-</u>	<u>348,639</u>

11 Statement of Funds	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
Unrestricted Funds	371,223	294,823	(317,407)	-	348,639
Restricted Funds	-	-	-	-	-
Total of Funds	<u>371,223</u>	<u>294,823</u>	<u>(317,407)</u>	<u>-</u>	<u>348,639</u>

BORRAS PARK FULL DAY CARE PROVISION

England & Wales - Charity number 1179617

Accounts

Borras Park Full Day Care Provision

Financial Statements

For The Year Ended 31 March 2023

**Borras Park Full Day Care Provision
Reference and Administrative Details**

Charity Name	Borras Park Full Day Care Provision
Charity Number	1179617
Principal Address	Borras Park Primary School Borras Park Road Wreccsam LL12 7TH
Trustees	Natalie Rose Critchlow Sian Jones Deanne Jones Melanie Roxburgh Jennifer Diane Jones Robert Nicholson
Accountant	Community Accounting Services Ltd 7 Napoleon Drive Shrewsbury SY3 5PH

**Trustees' Report
of Borrass Park Full Day Care Provision
on the Accounts for the Year Ended 31 March 2023**

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the Charities Act 2011 and the Charities SORP (FRS 102) together with Update Bulletin 1.

Structure, Governance and Management

Borrass park Full Day Care provision is a registered charity, number 1179617, and is constituted as a Charitable Incorporated Organisation (CIO) whose only voting members are its charity trustees. The charity is located in buildings within Borrass Park Community Primary School in Wrexham, North Wales.

The Charitable Incorporated Organisation was established by former Governors of the Borrass Park Playscheme Committee who are now the charity trustees. The net assets from the former Borrass Park After School Play Scheme were transferred to the charity as a donation when the charity was established on 21 August 2018.

At the trustee meetings, which are held at least three times a year, the trustees agree the broad strategy and areas of activity for the CIO including consideration of fund raising, investment, reserves and risk management policies and performance.

The day to day administration of funds and the processing and handling of applications is delegated to the Manager and Deputy Manager of the setting who are not Trustees but have delegated responsibility to manage the funds.

The Responsible Individuals for the setting are both Trustees and they monitor the funds and make recommendations to the Trustees concerning the funds.

There is a child protection policy in place. Criminal Records Bureau checks are carried out prior to commencement of employment or trusteeship and checks are carried out again in line with statutory requirements.

Objectives and Activities

The objectives of Borrass Park Full Day Care Provision are for the public benefit, to advance the development and education of children in particular by:

1. Providing sessional and full day care;
2. Promoting their care and safety;
3. Promoting their education and promoting parental involvement;
4. Promoting their health and wellbeing;
5. Providing services to support them and their families and carers.

Appointment and Induction of Trustees

New trustees are appointed by the existing trustees and serve for two years, after which they may put themselves forward for re-appointment.

The constitution provides for a minimum of three trustees to a maximum of 12 charity trustees.

New trustees may be sought by open advertisement but the ultimate decision on selection is a matter for the existing trustees.

On appointment new trustees sign a model trustee declaration statement committing them to giving of their time and expertise.

New trustees will have an initial meeting with the Chair and the trustees and will receive a welcome pack with a copy of the constitution, the annual report and the Charity Commission's guidance 'The Essential Trustee: What you need to know' and 'Charities and Public Benefit'.

All trustees give of their time freely and no trustee remuneration was paid last year. Trustees are required to disclose all relevant interests and register them with the Chair of the Committee and withdraw from decisions where a conflict of interest arises.

Risk Management

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The trustees consider a decline in funding through withdrawal of Government/LA funding by failure to renew the Early Entitlement contract or withdrawal of the funded 30 hours free childcare by Welsh Government to constitute the charity's major financial risk. The trustees manage this risk by ensuring that funding is secured in advance for those childcare spaces and that there are sufficient reserves in place should the funding be suddenly withdrawn.

Our major operational risk is the availability of space and the fluctuating costs of rental agreement which is controlled by the school and the Local Authority. The trustees manage this risk by holding sufficient funds to invest towards securing new premises and ensuring that there is a written agreement in place between ourselves and the local authority in terms of funding and secured leasehold benefits.

Achievements and Performance in the year

The new financial year began with Phase 2 of the building work well underway. Plans for the relocation of the Full Day Care setting to the new site progressed throughout the Summer term and on 11th July 2022 Borrás Park Full Day Care Provision finally relocated to their new purpose-built setting on the Junior site.

Trustees and Service Users were kept informed of any changes to plans, such as site access and security, and minor changes were made to the fenced area to allow a free flow of provision between indoors and outdoors for Nursery children in school.

Parents and stakeholders were consulted via questionnaires inviting them to comment on the Curiosity Approach used by the setting and to have their say in the re-branding process. This led to a new logo and vision, 'Borrás Park Full Day Care Provision - Promoting awe and wonder in childhood.'

An Open Day was held at the beginning of September for prospective Parents and new Nursery parents to visit the new setting. The Open day led to an increase in Playgroup numbers. This was further enhanced by the lowering of the Playgroup starting age from Two and a half to Two years old. CIW were kept informed at all stages, and ratios were amended to meet the needs of the younger children. Trustees were also given a tour of the premises during their first September meeting and agreed that the premises are very welcoming, warm, and accessible to all.

The setting continued to expand and provides a rich environment for learning which is organised, meets children's needs, and allows them to move around freely, both indoors and out. 15 children started Early Entitlement in January and a further 6 after Easter. A bid to host Flying start will further enhance pupil numbers in the new financial year.

As the number of children accessing the Full Day Care Provision have increased there have been a number of staffing changes to accommodate the changes and to meet the varying ages and needs of the children in the open plan provision. Careful planning of space has been essential and this has evolved as staff have worked out what works well and what needed improving.

During this time two members of staff left on maternity leave, and another member of staff took long term sick leave. Additional staff members were employed to cover the posts and Educate Supply agency was also used to cover staff sickness emergencies.

Lease

The lease agreement remained the same for this financial year but will continue to need reviewing next year as costs for energy and grounds maintenance increase. Although the setting is almost independent in all other costs it occupies 12.3% of the whole school space and costs should reflect this. The setting operates for 50 weeks compared to 39 weeks operation by the school. Costs should reflect this also.

The Lease agreement will be reviewed at next Governors meeting.

Assisted Places

Four Assisted places were offered to pupils this year. Two were offered to children who attended Nursery Plus for an additional 17.5 hours per week. One of these was offered to a young refugee with no English and another to a pupil in Nursery with Additional Learning Needs. Both of these places allowed the children to attend school all day, providing both stability and continuity, and a little order to their lives.

An Assisted place was offered to a child in Year 2 to attend After School Club and Holiday Club to provide respite for his Parents who were having to cope with significant medical issues which were impacting on his wellbeing. The parents used this only as their needs increased and they reached crisis point when they were no longer able to access support from their extended family due to their medical needs.

Another child in KS2 with Additional Learning needs continued to access Holiday Club at reduced cost for three days when previously available Rainbow funding was withdrawn.

Trustee Committee

The Trustee Committee were sorry to lose a valued Trustee at the AGM on 7th September 2022 – Sarah Hurst who had been instrumental in making the Full Day Care setting the success it is today stepped down from her post. Having supported and challenged the changes to the building work Sarah thanked the Trustees for their tireless support and Trustees acknowledged the enormous contribution Sarah has made over the years which led to the successful move into the new build.

The Trustee Committee agreed to advertise for new Trustees to add to the skill set of current Trustees and adverts were posted on the website.

For the second year in succession Rob Nicholson was nominated as Chair and Natalie Critchlow as Vice Chair. Jennifer Jones was elected as Secretary and Melanie Roxburgh as Treasurer.

Bank accounts were updated to reflect the changes in Trustees and signatories to the account.

Fees

In line with inflation and spiralling costs, fees increased at the start of the new financial year 1st April 2022.

Premises

An all-weather canopy was installed in January 2023 at a cost of £29,000 to facilitate free flow between the indoor and outdoor setting for children in Early Education. The cost of the canopy was partially offset with a grant of £20,000 from Welsh Government, the remaining amount was met from the Reserves fund. As a result, a large area of the playground is under cover and is used as an extension to the learning environment. Play areas such as the water and sand play stations, pirate ship and mud kitchen are extremely well resourced with extensive resources which challenge, and consistently stimulate children's curiosity and interest.

A cheque for £220,000 was sent to Wrexham Local Authority in March 2023 as a contribution from Full Day Care Provision towards the cost of the building extension and refurbishment as agreed. This reduced the funds in the Reserves account by half.

The additional £20,000 covered the cost of resurfacing the playground in the area adjacent to Full Day Care and also for hedgerow improvement to Forest school. Both of these areas are used by children who attend the provision and the cost was not covered in the original building work.

Further costs included rebranding and signage for the new building, relocation of fencing, and the purchase of key fobs and lanyards to allow staff access to the more secure site.

Continued Professional Development

Early Education staff training.

'The Curiosity Approach' - an accreditation program – all staff

The training above is aligned to latest research into brain development, physicality and learning, skills acquisition and interpersonal connectivity, which has led to staff working hard to transform and change provision and create highly effective and intellectually active spaces within the setting.

Forest School Training £925– Deputy Manager

Financial Review

The fund balance carried forward at 31st March 2022 was £587,601. The fund balance carried forward at 31st March 2023 was £373,717, showing a decrease of £213,884 in the year.

Reserves Policy

It is Trustee policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments.

As a non-profit making charity we have reviewed the Full Day Care Provision's need for reserves in line with our constitution and guidance issued by the Charity Commission and the pre-school Learning

Therefore the charity will set aside three months unrestricted payments amounting to £75,000 which will cover wages and basic expenditure to cover emergency situations that may arise from time to time, such as the recent pandemic, lower occupancy levels, redundancy or a source of funding not being renewed.

We still need to set aside funds for future projects particularly those that would benefit the Community such as those proposed in the Business plan for a Community Hub last year, and we are always actively looking for grant funding to enhance any future projects.

As a non profit making charity we have reviewed the Full Day Care Provision's need for reserves in line with our constitution and guidance issued by the Charity Commission and the pre-school Learning Alliance.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Rob Nicholson

Chair

Date

**Independent Examiner's Report to the
Management Committee Borrass Park Full Day Care Provision
on the Accounts for the Year Ended 31 March 2023**

Basis of independent examiner's report

We report on the accounts of Borrass Park Full Day Care Provision for the year ended 31 March 2023 which are set out on pages 2-13.

The Group's officers are responsible for the preparation of the accounts. The Group's officers consider that an audit is not required for this year and that an independent examination is needed.

It is our responsibility to:

- examine the accounts
- to follow the general directions for the conduct of an independent examination
- to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general directions for an independent examination. An examination includes a review of the accounting records kept by the committee and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as a committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in, any material respect, the requirements
 - to keep appropriate accounting records; and
 - to prepare accounts which accord with the accounting records and comply with applicable financial reporting standardshave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Community Accounting Services

**Community Accounting Services Ltd
7 Napoleon Drive
Shrewsbury
SY3 5PH**

Date: 04/01/2024

Borras Park Full Day Care Provision
Statement of Financial Activities
for the Year Ended 31 March 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
Incoming Resources					
Incoming resources from generated funds:					
Voluntary income	3	25	20,000	20,025	525
Incoming resources from charitable activities	4	298,528	-	298,528	199,556
Bank interest received		49	-	49	55
Total Incoming Resources		298,602	20,000	318,602	200,136
Resources Expended					
Charitable Activities	5	534,305	-	534,305	196,085
Governance costs	6	675	-	675	675
Total Resources Expended		534,980	-	534,980	196,760
Net Incoming Resources Before Transfers		(236,378)	20,000	(216,378)	3,376
Transfer Between Funds		20,000	(20,000)	-	-
Net Incoming Resources		(216,378)	-	(216,378)	3,376
Fund balance brought forward as at 1 April 2022		587,601	-	587,601	584,225
Fund Balance Carried Forward at 31 March 2023		371,223	-	371,223	587,601

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

**Borras Park Full Day Care Provision
Balance Sheet
as at 31 March 2023**

	Note	2023		2022	
		£	£	£	£
Fixed Assets	8				
Tangible Fixed Assets			44,418		10,952
Current Assets					
Bank balances		331,192		578,542	
			331,192		578,542
Current Liabilities					
Creditors	9	(4,387)		(1,893)	
(due in less than 1 year)			(4,387)		(1,893)
Net Assets			371,223		587,601
 Represented by Funds					
Unrestricted fund	11		371,223		587,601
Restricted funds	11		-		-
			371,223		587,601

The Trustees approve the accounts which comprise of the SOFA, the Balance Sheet and the related notes and acknowledge their responsibility for the accounts, including the appropriateness of the applicable financial reporting framework, and for providing Community accounting Services Ltd with all information and explanations necessary for their compilation.

Rob Nicholson

Chair

Date

**Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) together with update Bulletin 1.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

(d) Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is recognised on an accrual basis and is reported as part of the expenditure to which it relates:

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner's fee and payroll costs.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. Floor areas, per capita or estimated usage.

(e) Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	15% reducing balance basis
----------------------------------	----------------------------

Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

2 Trustee's Remuneration

No Trustees received a remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

**Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2023**

3 Voluntary Income

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
Grants received	-	20,000	20,000	360
Donations	25	-	25	45
Other income	-	-	-	120
Total	25	20,000	20,025	525

4 Incoming resources from charitable activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
Club fees	298,528	-	298,528	199,556
Total	298,528	-	298,528	199,556

**5 Resources Expended -
Charitable Activities**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
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Support Costs

Wages and salaries	226,049	-	226,049	146,784
Pensions	2,658	-	2,658	1,521
Staff training and welfare	2,859	-	2,859	2,262
Payroll charges	1,278	-	1,278	805
Loss on disposal of tangible fixed assets	406	-	406	1,888
Depreciation of tangible fixed assets	7,839	-	7,839	1,933

Direct costs

Purchases	42,993	-	42,993	22,673
Postage, Printing & Stationery	492	-	492	349
Computer costs	1,520	-	1,520	1,929
Rent	13,000	-	13,000	10,000
Insurance	1,806	-	1,806	1,527
Telephone	597	-	597	-
Subscriptions	170	-	170	83
Repairs and maintenance	9,779	-	9,779	1,515
Cleaning	1,898	-	1,898	1,433
Travel	100	-	100	230
Miscellaneous costs	722	-	722	1,153
Contribution to sustainable communities	220,000	-	220,000	-
Interest paid	216	-	216	-
Bank charges	(77)	-	(77)	-
Total	534,305	-	534,305	196,085

6 Governance Costs

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
Independent Examiner's fee	675	-	675	675

**Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2023**

7 Net Incoming Resources for the Year

	2023	<i>2022</i>
This is stated after charging:		
Depreciation of owned assets	<u>7,839</u>	<u><i>1,933</i></u>

8 Tangible Fixed Assets

	Fixtures, Fittings & Equipment £	
Cost		
Cost brought forward as at 1 April 2022	25,035	
Additions	41,711	
Disposals	(478)	
As at 31 March 2023	<u>66,268</u>	
Depreciation		
Brought forward as at 1 April 2022	14,083	
Charge for the year	7,839	
Depreciation on disposals	(72)	
As at 31 March 2023	<u>21,850</u>	
Net Book Value		
As at 31 March 2022	10,952	
As at 31 March 2023	<u>44,418</u>	

9 Creditors - due in less than one year

	2023	<i>2022</i>
	£	<i>£</i>
HMRC PAYE	1,218	<i>1,218</i>
Accruals	3,169	<i>675</i>
	<u>4,387</u>	<u><i>1,893</i></u>

**Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2023**

10 Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	44,418	-	44,418
Current Assets	331,192	-	331,192
Current Liabilities	(4,387)	-	(4,387)
Net Assets at 31 March 2023	<u>371,223</u>	<u>-</u>	<u>371,223</u>

11 Statement of Funds	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
Unrestricted Funds	587,601	298,602	(534,980)	20,000	371,223
Restricted Funds	-	20,000	-	(20,000)	-
Total of Funds	<u>587,601</u>	<u>318,602</u>	<u>(534,980)</u>	<u>-</u>	<u>371,223</u>

BORRAS PARK FULL DAY CARE PROVISION

England & Wales - Charity number 1179617

Accounts

Borras Park Full Day Care Provision

Financial Statements

For The Year Ended 31 March 2022

**Borras Park Full Day Care Provision
Reference and Administrative Details**

Charity Name	Borras Park Full Day Care Provision
Charity Number	1179617
Principal Address	Borras Park Primary School Borras Park Road Wreccsam LL12 7TH
Trustees	Natalie Rose Critchlow Sian Jones Sarah Catherine Hurst Deanne Jones Melanie Roxburgh Jennifer Diane Jones Robert Nicholson
Accountant	Community Accounting Services Ltd 7 Napoleon Drive Shrewsbury SY3 5PH

**Trustees' Report
of Borras Park Full Day Care Provision
on the Accounts for the Year Ended 31 March 2022**

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the Charities Act 2011 and the Charities SORP (FRS 102) together with Update Bulletin 1.

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The Charitable Incorporated Organisation was established by former Governors of the Borras Park Playscheme Committee who are now the charity trustees. The net assets from the former Borras Park After School Play Scheme were transferred to the charity as a donation when the charity was established on 21 August 2018.

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The day to day administration of funds and the processing and handling of applications is delegated to the Manager and Deputy Manager of the setting who are not Trustees but have delegated responsibility to manage the funds.

The Responsible Individuals for the setting are both Trustees and they monitor the funds and make recommendations to the Trustees concerning the funds.

There is a child protection policy in place. Criminal Records Bureau checks are carried out prior to commencement of employment or trusteeship and checks are carried out again in line with statutory requirements.

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5. Providing services to support them and their families and carers.

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On appointment new trustees sign a model trustee declaration statement committing them to giving of their time and expertise.

New trustees will have an initial meeting with the Chair and the trustees and will receive a welcome pack with a copy of the constitution, the annual report and the Charity Commission's guidance 'The Essential Trustee: What you need to know' and 'Charities and Public Benefit'.

All trustees give of their time freely and no trustee remuneration was paid last year. Trustees are required to disclose all relevant interests and register them with the Chair of the Committee and withdraw from decisions where a conflict of interest arises.

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The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The trustees consider a decline in funding through withdrawal of Government/LA funding by failure to renew the Early Entitlement contract or withdrawal of the funded 30 hours free childcare by Welsh Government to constitute the charity's major financial risk. The trustees manage this risk by ensuring that funding is secured in advance for those childcare spaces and that there are sufficient reserves in place should the funding be suddenly withdrawn.

Our major operational risk is the availability of space and the fluctuating costs of rental agreement which is controlled by the school and the Local Authority. The trustees manage this risk by holding sufficient funds to invest towards securing new premises and ensuring that there is a written agreement in place between ourselves and the local authority in terms of funding and secured leasehold benefits.

Achievements and Performance in the year

The year began with Covid restrictions starting to relax. After School Club was still operating on two sites which resulted in increased staffing costs. Bookings were at around 70% occupancy, but with more parents returning to work, this increased to full capacity by July.

Plans for the relocation of the Full Day Care setting to the new site progressed throughout the Summer and Trustees were kept informed of changes to plans, such as relocation of doors and gates to allow access directly onto the play area outdoors and resurfacing of tarmac to secure more space both indoors and out.

Phase 1 of the building work was handed over to school in November 2021. Contingency plans were put into place to accommodate children while refurbishment of Phase 2 was underway which meant that the Childcare space on the Junior site was unavailable. This could have impacted on the number of Early Education children needing Wraparound provision during the Spring and Summer term, but numbers remained lower than normal, and children were able to use the Childcare provision on the Infant site without any disruption. It did, however, restrict the number of places available for Play Group children, and places had to be carefully managed.

As the number of children accessing the Full Day Care Provision started to improve towards the end of November, numbers in After School Club had to be increased on Wednesdays and Thursdays as they reached full capacity each week.

During this time two members of staff left to seek alternative employment, and were replaced by two experienced qualified members of staff on 30 hours contracts and an additional trainee. An additional staff member was also employed to deliver support for a pupil with additional learning needs.

As numbers increased after Christmas, two further appointments were made. A book-keeper was appointed to manage the accounts, reconcile receipts against the accounts, take minutes for meetings, update policies and type up supervisions. A room leader was also appointed to take the lead in After School Club and Holiday Club and takes charge alongside the Manager and the Deputy.

Trustees discussed the healthy reserves in the bank account and the associated risks regarding FSA protection should a bank fold. Trustees considered whether it would be worth investing the balance once the Local Authority had been paid and reserves set aside in line with our constitution and guidance issued by the Charity Commission and the pre-school Learning Alliance.

Following this discussion the Manager put forward an ambitious and exciting proposal and Business Plan to expand the Full Day Care provision and invest funds to set up a Community Hub or Enterprise Centre which would allow parents to socialise, seek advice and support, have coffee mornings and access a crèche facility.

The project would eventually be self-financing through various funding streams but would require an independent Committee and a Community Development Officer.

After much research and consideration Trustees agreed that the proposal was an ambitious and aspiring project in light of the significant changes taking place with the relocation to the 'new-build', but felt the ideal solution would be to develop such a project on our own premises at a future date, if space was available.

Lease

The lease agreement remained the same for this financial year but will need reviewing next year as Full Day Care will need to source their own cleaning contract, grounds maintenance, removal of clinical waste, IT consumables, stationery, computer costs, resources, snack and also HR support, once they relocate into the new building.

Assisted Places

Assisted places were offered to two pupils on a respite basis. Attendance was intermittent but the emergency places were kept open should they require support.

An Assisted place was used for a short time for a pupil while his mother recovered from a traumatic pregnancy and delivery.

Trustee Committee

The Trustee Committee welcomed two new Trustees at the AGM on 29th September 2021 – Melanie Roxburgh and Natalie Critchlow. Ceri Postle resigned as Trustee and Kirsty Beynon finished at the same time. Rob Nicholson was nominated as Chair and Natalie Critchlow as Vice Chair. Jennifer Jones was elected as Secretary and Melanie Roxburgh as Treasurer.

Bank accounts were updated to reflect the changes in Trustees and signatories to the account.

Fees

Proposals to increase fees were agreed with Trustees. These have not changed for many years and will take place at the start of the new financial year 1st April 2022.

Premises

We have designated £200,000 of our funds with the understanding that there will be a lease agreement to reflect the donation from the charity towards long term use of the premises.

A written contract is still outstanding but costs have been discussed in several strategy meetings with Read construction and the Council and remain as discussed originally despite increases in building materials.

Continued Professional Development

Elklan training to improve language and Communication skills across the setting - early education staff

Communication Friendly spaces training - Elizabeth Jarman – all staff

'The Curiosity Approach'- an accreditation program – all staff

Leadership and Management training – Manager and Deputy

Level 5 CCLD Training – Deputy Manager

The training above is aligned to latest research into brain development, physicality and learning, skills acquisition and interpersonal connectivity, which has led to staff working hard to transform and change provision and create highly effective and intellectually active spaces within the setting.

Financial Review

The fund balance carried forward at 31st March 2021 was £584,225. The fund balance carried forward at 31st March 2022 was £587,626, showing an increase of £3,401 in the year.

Reserves Policy

It is Trustee policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments.

As a non-profit making charity we have reviewed the Full Day Care Provision's need for reserves in line with our constitution and guidance issued by the Charity Commission and the pre-school Learning

Therefore the charity will set aside three months unrestricted payments amounting to £60,000 which will cover wages and basic expenditure to cover emergency situations that may arise from time to time, such as the recent pandemic, lower occupancy levels, redundancy or a source of funding not being renewed.

We still need to set aside funds for future projects, the main one being the relocation to our new building within the school premises on the KS2 site under Wrexham Council's 21st century Schools redevelopment programme. This amounts to a commitment of £200,000 agreed with the Local Authority, subject to a lease agreement.

As a non profit making charity we have reviewed the Full Day Care Provision's need for reserves in line with our constitution and guidance issued by the Charity Commission and the pre-school Learning Alliance.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Rob Nicholson

Chair

Date

**Independent Examiner's Report to the
Management Committee Borrass Park Full Day Care Provision
on the Accounts for the Year Ended 31 March 2022**

Basis of independent examiner's report

We report on the accounts of Borrass Park Full Day Care Provision for the year ended 31 March 2022 which are set out on pages 2-13.

The Group's officers are responsible for the preparation of the accounts. The Group's officers consider that an audit is not required for this year and that an independent examination is needed.

It is our responsibility to:

- examine the accounts
- to follow the general directions for the conduct of an independent examination
- to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general directions for an independent examination. An examination includes a review of the accounting records kept by the committee and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as a committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in, any material respect, the requirements
 - to keep appropriate accounting records; and
 - to prepare accounts which accord with the accounting records and comply with applicable financial reporting standardshave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Community Accounting Services

**Community Accounting Services Ltd
7 Napoleon Drive
Shrewsbury
SY3 5PH**

Date: 22-12-2022

**Borras Park Full Day Care Provision
Statement of Financial Activities
for the Year Ended 31 March 2022**

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	<i>Total Funds 2021 £</i>
Incoming Resources					
Incoming resources from generated funds:					
Voluntary income	3	525	-	525	2,453
Incoming resources from charitable activities	4	199,556	-	199,556	174,688
Bank interest received		55	-	55	107
Total Incoming Resources		200,136	-	200,136	177,248
Resources Expended					
Charitable Activities	5	196,085	-	196,085	146,975
Governance costs	6	675	-	675	650
Total Resources Expended		196,760	-	196,760	147,625
Net Incoming Resources Before Transfers		3,376	-	3,376	29,623
Transfer Between Funds		-	-	-	-
Net Incoming Resources		3,376	-	3,376	29,623
Fund balance brought forward as at 1 April 2021		584,225	-	584,225	554,602
Fund Balance Carried Forward at 31 March 2022		587,601	-	587,601	584,225

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

**Borras Park Full Day Care Provision
Balance Sheet
as at 31 March 2022**

	Note	2022		2021	
		£	£	£	£
Fixed Assets	8				
Tangible Fixed Assets			10,952		7,974
Current Assets					
Bank balances		578,542		578,119	
			578,542		578,119
Current Liabilities					
Creditors	9	(1,893)		(1,868)	
(due in less than 1 year)			(1,893)		(1,868)
Net Assets			587,601		584,225
 Represented by Funds					
Unrestricted fund	11		587,601		584,225
Restricted funds	11		-		-
			587,601		584,225

The Trustees approve the accounts which comprise of the SOFA, the Balance Sheet and the related notes and acknowledge their responsibility for the accounts, including the appropriateness of the applicable financial reporting framework, and for providing Community accounting Services Ltd with all information and explanations necessary for their compilation.

Rob Nicholson

Chair

Date

**Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) together with update Bulletin 1.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

(d) Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is recognised on an accrual basis and is reported as part of the expenditure to which it relates:

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner's fee and payroll costs.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. Floor areas, per capita or estimated usage.

(e) Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	15% reducing balance basis
----------------------------------	----------------------------

Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

2 Trustee's Remuneration

No Trustees received a remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

**Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2022**

3 Voluntary Income

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	<i>Total Funds 2021 £</i>
Grants received	360	-	360	2,453
Donations	45	-	45	-
Other income	120	-	120	-
Total	525	-	525	2,453

4 Incoming resources from charitable activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	<i>Total Funds 2021 £</i>
Club fees	199,556	-	199,556	174,688
Total	199,556	-	199,556	174,688

**5 Resources Expended -
Charitable Activities**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	<i>Total Funds 2021 £</i>
Support Costs				
Wages and salaries	146,784	-	146,784	117,980
Pensions	1,521	-	1,521	1,253
Staff training and welfare	2,262	-	2,262	505
Payroll charges	805	-	805	769
Loss on disposal of tangible fixed assets	1,888	-	1,888	221
Depreciation of tangible fixed assets	1,933	-	1,933	1,407
Direct costs				
Purchases	22,673	-	22,673	7,647
Postage, Printing & Stationery	349	-	349	200
Computer costs	1,929	-	1,929	996
Rent	10,000	-	10,000	12,000
Insurance	1,527	-	1,527	1,308
Subscriptions	83	-	83	193
Repairs and maintenance	1,515	-	1,515	1,017
Cleaning	1,433	-	1,433	932
Travel	230	-	230	-
Miscellaneous costs	1,153	-	1,153	215
Bank charges	-	-	-	32
Fines	-	-	-	300
Total	196,085	-	196,085	146,975

6 Governance Costs

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	<i>Total Funds 2021 £</i>
Independent Examiner's fee	675	-	675	650

**Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2022**

7 Net Incoming Resources for the Year

	2022	<i>2021</i>
This is stated after charging:		
Depreciation of owned assets	<u>1,933</u>	<u><i>1,407</i></u>

8 Tangible Fixed Assets

	Fixtures, Fittings & Equipment £	
Cost		
Cost brought forward as at 1 April 2021	21,150	
Additions	6,799	
Disposals	(2,914)	
As at 31 March 2022	<u>25,035</u>	
Depreciation		
Brought forward as at 1 April 2021	13,176	
Charge for the year	1,933	
Depreciation on disposals	(1,026)	
As at 31 March 2022	<u>14,083</u>	
Net Book Value		
As at 31 March 2021	7,974	
As at 31 March 2022	<u>10,952</u>	

9 Creditors - due in less than one year

	2022	<i>2021</i>
	£	<i>£</i>
HMRC PAYE	1,218	<i>1,218</i>
Accruals	675	<i>650</i>
	<u>1,893</u>	<u><i>1,868</i></u>

**Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2022**

10 Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	10,952	-	10,952
Current Assets	578,542	-	578,542
Current Liabilities	(1,893)	-	(1,893)
Net Assets at 31 March 2022	<u>587,601</u>	<u>-</u>	<u>587,601</u>

11 Statement of Funds	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
Unrestricted Funds	584,225	200,136	(196,760)	-	587,601
Restricted Funds	-	-	-	-	-
Total of Funds	<u>584,225</u>	<u>200,136</u>	<u>(196,760)</u>	<u>-</u>	<u>587,601</u>

BORRAS PARK FULL DAY CARE PROVISION

England & Wales - Charity number 1179617

Accounts

Borras Park Full Day Care Provision

Financial Statements

For The Year Ended 31 March 2021

**Borras Park Full Day Care Provision
Reference and Administrative Details**

Charity Name	Borras Park Full Day Care Provision
Charity Number	1179617
Principal Address	Borras Park Primary School Borras Park Road Wreccsam LL12 7TH
Trustees	Natalie Rose Critchlow Sian Jones Sarah Catherine Hurst Deanne Jones Melanie Roxburgh Jennifer Diane Jones Robert Nicholson
Accountant	Community Accounting Services Ltd 7 Napoleon Drive Shrewsbury SY3 5PH

**Trustees' Report
of Borrass Park Full Day Care Provision
on the Accounts for the Year Ended 31 March 2021**

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the Charities Act 2011 and the Charities SORP (FRS 102) together with Update Bulletin 1.

Structure, Governance and Management

Borrass park Full Day Care provision is a registered charity, number 1179617, and is constituted as a Charitable Incorporated Organisation (CIO) whose only voting members are its charity trustees. The charity is located in buildings within Borrass Park Community Primary School in Wrexham, North Wales.

The Charitable Incorporated Organisation was established by former Governors of the Borrass Park Playscheme Committee who are now the charity trustees. The net assets from the former Borrass Park After School Play Scheme were transferred to the charity as a donation when the charity was established on 21 August 2018.

At the trustee meetings, which are held at least three times a year, the trustees agree the broad strategy and areas of activity for the CIO including consideration of fund raising, investment, reserves and risk management policies and performance.

The day to day administration of funds and the processing and handling of applications is delegated to the Manager and Deputy Manager of the setting who are not Trustees but have delegated responsibility to manage the funds.

The Responsible Individuals for the setting are both Trustees and they monitor the funds and make recommendations to the Trustees concerning the funds.

There is a child protection policy in place. Criminal Records Bureau checks are carried out prior to commencement of employment or trusteeship and checks are carried out again in line with statutory requirements.

Objectives and Activities

The objectives of Borrass Park Full Day Care Provision are for the public benefit, to advance the development and education of children in particular by:

1. Providing sessional and full day care;
2. Promoting their care and safety;
3. Promoting their education and promoting parental involvement;
4. Promoting their health and wellbeing;
5. Providing services to support them and their families and carers.

Appointment and Induction of Trustees

New trustees are appointed by the existing trustees and serve for four years, after which they may put themselves forward for re-appointment.

The constitution provides for a minimum of three trustees to a maximum of 12 charity trustees.

New trustees may be sought by open advertisement but the ultimate decision on selection is a matter for the existing trustees.

On appointment new trustees sign a model trustee declaration statement committing them to giving of their time and expertise.

New trustees will have an initial meeting with the Chair and the trustees and will receive a welcome pack with a copy of the constitution, the annual report and the Charity Commission's guidance 'The Essential Trustee: What you need to know' and 'Charities and Public Benefit'.

All trustees give of their time freely and no trustee remuneration was paid last year. Trustees are required to disclose all relevant interests and register them with the Chair of the Committee and withdraw from decisions where a conflict of interest arises.

Risk Management

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The trustees consider a decline in funding through withdrawal of Government/LA funding by failure to renew the Early Entitlement contract or withdrawal of the funded 30 hours free childcare by Welsh Government to constitute the charity's major financial risk. The trustees manage this risk by ensuring that funding is secured in advance for those childcare spaces and that there are sufficient reserves in place should the funding be suddenly withdrawn.

Our major operational risk is the availability of space and the fluctuating costs of rental agreement which is controlled by the school and the Local Authority. The trustees manage this risk by holding sufficient funds to invest towards securing new premises and ensuring that there is a written agreement in place between ourselves and the local authority in terms of funding and secured leasehold benefits.

Achievements and Performance in the year

The year started as the country went into lockdown and all schools across Wales closed from 20th March 2020, with the exception of provision for vulnerable children and children of critical workers.

With school closing for education the Full Day Care provided Child Care for children of key workers who were working during the pandemic. Initial uptake was high, and restrictions had to be implemented to reduce the number of children attending

Parents were encouraged to make alternative arrangements wherever possible and to work from home if they could do. Numbers were reduced to a safer level which averaged about 20 children daily and never exceeding 30.

Staff worked on a rota basis so that childcare was shared between the school staff and the Full Day Care staff. Key workers received free childcare during the 'lockdown' period and income during this period was limited to the Welsh Government funded childcare spaces which continued for key worker children throughout this period.

Staffing costs were reduced due to staff working on a rota system with school staff, so only two members of staff were furloughed during this period, and we continued to receive the Welsh Government funded free childcare spaces for eligible parents who were critical workers. This included an additional 20 hours for Early Entitlement children due to start in January and 17.5 hours for Nursery children for working parents for up to 48 weeks of the year.

Eligible children were able to access the Childcare Provision at no cost to their families throughout the lockdown period from March to July, although charges were re-introduced at the end of July with the changes in guidance resulting in an increase in demand for places.

In September the Full Day Care Provision worked closely with the school to ensure school could operate a phased return for pupils with flexibility to focus on priority groups, while still ensuring provision for the children of critical workers and vulnerable children. However the number of children accessing the setting was maintained at a reduced level due to a number of reasons including: parents working from home, concerns about mixing bubbles and parents opting to keep their children in private nurseries or with Grandparents rather than mixing 'bubbles' during the pandemic.

Arrangements were changed in January when Covid case numbers increased, and once again we were able to accommodate the surplus child spaces for vulnerable children and children of critical workers when all schools across Wales closed and moved to online remote learning. Full Day Care Provision was split across two sites to maintain separate 'bubbles' to mitigate the risk of infection and there were no closures of the setting throughout this time as a result of the pandemic.

All children from both Early Entitlement and Nursery were able to access the wraparound childcare on the Foundation Phase site alongside key worker children in February 2021 as part of a phased return after the second lockdown

Three additional spaces were provided for playgroup children once the needs of the Nursery children and Early Entitlement had been met, and this increased to six during the Spring term.

Last year there were 12 children in Early Entitlement in the Spring term which increased to 14 in the Summer term. There were 36 children accessing the childcare element of Nursery Plus either mornings or afternoons.

Demand for places in After School Club continued to rise as children returned to school and more parents returned to work. However priority was given to key workers first and foremost and we continued to operate the club over two sites to keep numbers down and prevent spread of infection.

Holiday Club numbers were also kept to a minimum during this period, averaging 18 children in the Summer holidays, 16 in October half term and 15 in February half term.

Assisted Places

This year Assisted places have continued to be used regularly by two children with Statements of special educational needs and in the vulnerable category as defined by Welsh Government. The two children were able to access the support of a member of staff as a 1:1 playworker for two or three sessions a week during their time spent in the setting and we have been able to staff that internally. The setting also provided Holiday Club free of charge during the Easter holidays for an average 14 children of Critical key workers, following the lockdown in March so that school staff could have their Easter holiday break.

Trustee Committee

This year the Trustees were not able to meet face to face but have since resumed meetings virtually via the digital platform Zoom. The number of Trustees was reduced in July with the resignation of Trustee Jo Airey, and the Trustee Committee acknowledged and thanked her for her support in setting up the Full Day Care Provision as a charity. Trustee Meetings have continued to focus attention on the building developments and planned funding and relocation of the full day care provision onto the KS2 site under the Wrexham 21st Century schools programme band B. Meetings have been held between members from the local authority the architect and Read Construction to plan space for the Full Day Care Provision on the new site, and the allocated space has been increased and plans altered a number of times to meet current needs.

We have already agreed to match funding from the local authority towards the building and have designated £200,000 of our funds with the understanding that there will be a lease agreement to reflect the donation from the charity towards long term use of the premises.

Trustees have continued to ask Wrexham Local Authority and Read Construction for a breakdown of costs as a further capital funding bid of £450,000 was granted by Welsh Government to Wrexham Local Authority under the Childcare Offer: Capital Grant Programme 2018. A written contract is still outstanding but costs have been discussed in several strategy meetings with Read construction and the Council and remain as discussed originally despite increases in building materials.

Continued Professional Development

The Charity continues to fund staff professional training to reflect our policy of raising awareness and knowledge. All playworkers have updated their qualifications to comply with National Minimum standards and the requirement for all staff who work with children up to the age of 12 to have a CCLD playworker qualification.

Financial Review

The Fund balance carried forward at 31st March 2020 was £554,602. The Fund balance carried forward at 31st March 2021 was £584,225, showing an increase of £29,623 in one year.

Reserves Policy

It is Trustee policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments.

As a non profit making charity we have reviewed the Full Day Care Provision's need for reserves in line with our constitution and guidance issued by the Charity Commission and the pre-school Learning Alliance.

Although this was an unusual year financially, expenditure was £147,625 which is equivalent to an approximate monthly expenditure of £12,300. This is lower than normal due to the restrictions in place and lower attendance due to the pandemic.

Therefore the charity will set aside three months unrestricted payments amounting to £40,000 to cover emergency situations that may arise from time to time, such as the recent pandemic, lower occupancy levels, redundancy or a source of funding not being renewed.

We also need to set aside funds for future projects, the main one being the development of a new building with the school premises relocating to the KS2 site under Wrexham Council's 21st century Schools redevelopment programme. This amounts to an initial commitment of £200,000 agreed with the Local Authority, subject to a lease agreement.

As a non profit making charity we have reviewed the Full Day Care Provision's need for reserves in line with our constitution and guidance issued by the Charity Commission and the pre-school Learning Alliance.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Sarah Hurst

Chair

Date

**Independent Examiner's Report to the
Management Committee Borrás Park Full Day Care Provision
on the Accounts for the Year Ended 31 March 2021**

Basis of independent examiner's report

We report on the accounts of Borrás Park Full Day Care Provision for the year ended 31 March 2021 which are set out on pages 2-13.

The Group's officers are responsible for the preparation of the accounts. The Group's officers consider that an audit is not required for this year and that an independent examination is needed.

It is our responsibility to:

- examine the accounts
- to follow the general directions for the conduct of an independent examination
- to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general directions for an independent examination. An examination includes a review of the accounting records kept by the committee and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as a committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in, any material respect, the requirements
 - to keep appropriate accounting records; and
 - to prepare accounts which accord with the accounting records and comply with applicable financial reporting standardshave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Community Accounting Services

**Community Accounting Services Ltd
7 Napoleon Drive
Shrewsbury
SY3 5PH**

Date: 07/01/2022

**Borras Park Full Day Care Provision
Statement of Financial Activities
for the Year Ended 31 March 2021**

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	<i>Total Funds 2020 £</i>
Incoming Resources					
Incoming resources from generated funds:					
Voluntary income	3	2,453	-	2,453	15
Incoming resources from charitable activities	4	174,688	-	174,688	226,531
Bank interest received		107	-	107	250
Total Incoming Resources		177,248	-	177,248	226,796
Resources Expended					
Charitable Activities	5	146,975	-	146,975	147,069
Governance costs	6	650	-	650	650
Total Resources Expended		147,625	-	147,625	147,719
Net Incoming Resources Before Transfers		29,623	-	29,623	79,077
Transfer Between Funds		-	-	-	-
Net Incoming Resources		29,623	-	29,623	79,077
Fund balance brought forward as at 1 April 2020		554,602	-	554,602	475,525
Fund Balance Carried Forward at 31 March 2021		584,225	-	584,225	554,602

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

**Borras Park Full Day Care Provision
Balance Sheet
as at 31 March 2021**

	Note	2021		2020	
		£	£	£	£
Fixed Assets	8				
Tangible Fixed Assets			7,974		9,602
Current Assets					
Bank balances		578,119		545,560	
Other debtors	9	<u>-</u>		<u>1,733</u>	
			578,119		547,293
Current Liabilities					
Creditors	10	<u>(1,868)</u>		<u>(2,293)</u>	
(due in less than 1 year)			(1,868)		(2,293)
Net Assets			<u><u>584,225</u></u>		<u><u>554,602</u></u>
 Represented by Funds					
Unrestricted fund	12		584,225		554,602
Restricted funds	12		-		-
			<u><u>584,225</u></u>		<u><u>554,602</u></u>

The Trustees approve the accounts which comprise of the SOFA, the Balance Sheet and the related notes and acknowledge their responsibility for the accounts, including the appropriateness of the applicable financial reporting framework, and for providing Community accounting Services Ltd with all information and explanations necessary for their compilation.

Sarah Hurst

Chair

Date

**Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) together with update Bulletin 1.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

(d) Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is recognised on an accrual basis and is reported as part of the expenditure to which it relates:

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner's fee and payroll costs.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. Floor areas, per capita or estimated usage.

(e) Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	15% reducing balance basis
----------------------------------	----------------------------

Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

2 Trustee's Remuneration

No Trustees received a remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

**Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2021**

3 Voluntary Income

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	<i>Total Funds 2020 £</i>
Grants received	2,453	-	2,453	-
Donations	-	-	-	15
Total	2,453	-	2,453	15

4 Incoming resources from charitable activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	<i>Total Funds 2020 £</i>
Club fees	174,688	-	174,688	226,531
Total	174,688	-	174,688	226,531

**5 Resources Expended -
Charitable Activities**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	<i>Total Funds 2020 £</i>
Support Costs				
Wages and salaries	117,980	-	117,980	126,416
Pensions	1,253	-	1,253	1,157
Staff training and welfare	505	-	505	1,293
Payroll charges	769	-	769	662
Loss on disposal of tangible fixed assets	221	-	221	-
Depreciation of tangible fixed assets	1,407	-	1,407	1,695
Direct costs				
Purchases	7,647	-	7,647	11,732
Postage, Printing & Stationery	200	-	200	566
Computer costs	996	-	996	673
Rent	12,000	-	12,000	-
Insurance	1,308	-	1,308	1,246
Subscriptions	193	-	193	304
Telephone	-	-	-	20
Repairs and maintenance	1,017	-	1,017	505
Cleaning	932	-	932	597
Miscellaneous costs	215	-	215	203
Bank charges	32	-	32	-
Fines	300	-	300	-
Total	146,975	-	146,975	147,069

6 Governance Costs

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	<i>Total Funds 2020 £</i>
Independent Examiner's fee	650	-	650	650

**Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2021**

7 Net Incoming Resources for the Year

	2021	<i>2020</i>
This is stated after charging:		
Depreciation of owned assets	<u>1,407</u>	<u>1,695</u>

8 Tangible Fixed Assets

	Fixtures, Fittings & Equipment £	
Cost		
Cost brought forward as at 1 April 2020	21,510	
Additions	-	
Disposals	<u>(360)</u>	
As at 31 March 2021	<u>21,150</u>	
Depreciation		
Brought forward as at 1 April 2020	11,908	
Charge for the year	1,407	
Depreciation on disposals	<u>(139)</u>	
As at 31 March 2021	<u>13,176</u>	
Net Book Value		
As at 31 March 2020	9,602	
As at 31 March 2021	<u>7,974</u>	

9 Other Debtors

	2021	<i>2020</i>
	£	£
Other debtors	<u>-</u>	<u>1,733</u>

10 Creditors - due in less than one year

	2021	<i>2020</i>
	£	£
HMRC PAYE	1,218	1,218
Accruals	<u>650</u>	<u>1,076</u>
	<u>1,868</u>	<u>2,293</u>

**Borras Park Full Day Care Provision
Notes to the Financial Statements
for the Year Ended 31 March 2021**

11 Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	7,974	-	7,974
Current Assets	578,119	-	578,119
Current Liabilities	(1,868)	-	(1,868)
Net Assets at 31 March 2021	<u>584,225</u>	<u>-</u>	<u>584,225</u>

12 Statement of Funds	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
Unrestricted Funds	554,602	177,248	(147,625)	-	584,225
Restricted Funds	-	-	-	-	-
Total of Funds	<u>554,602</u>	<u>177,248</u>	<u>(147,625)</u>	<u>-</u>	<u>584,225</u>