

YOUNG WOMEN'S FILM ACADEMY

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 January 2024

Charity Number 1179614

Contents	Page
Trustees annual report	1 to 9
Independent examiners report	10
Statement of Receipts and Payments	11
Statement of Assets and Liabilities	12
Notes to the financial statements	13 to 19



Trustees' Annual Report for the period

From 1 February 2023 to 31 January 2024

Charity name: The Young Women's Film Academy CIO

Charity registration number: 1179614

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>To advance in life and relieve needs of girls and young women aged 12 to 25 in the North East of England or elsewhere as the trustees determine through:</p> <p>a) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.</p> <p>b) Promoting good mental health</p> <p>c) Advancing education and training</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The Young Women's Film Academy offers a year-round programme of filmmaking and drama related educational activities which promote positive wellbeing and mental health; a fortnightly Saturday Club, an annual Summer School, school holiday workshops, masterclasses and outreach work in schools and youth centres. We also offer an NCFE accredited Level 1 in Film and Media Production.</p> <p>Between 1st February 2023 and 31st January 2024, a total of 539 young people identifying as women or non-binary participated in our programmes, across a total of 60 events and activities.</p> <p>Through these activities we act in the public benefit to:</p> <ul style="list-style-type: none">● Raise awareness of issues that affect young women and non-binary people growing up in the North East of England and create opportunities for them to be heard and take positive action.● Improve the wellbeing of young women and non-binary people through participation in a free creative film and drama based activities, outside of formal education.● Provide young women and non-binary people with skills in various aspects of

		<p>filmmaking, nurture creativity and develop talent to advance their educational and vocational futures.</p> <ul style="list-style-type: none"> • Address the inequalities and representation of women and non-binary people in the film and media industry. • Provide local employment opportunities for women and non-binary people to deliver and support our programme.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In fulfilling our duties as trustees of the YWFA, we have given consideration to the Charities Commission guidance on public benefit in the ongoing development of our charity and its activities.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	Creating new pathways and development opportunities for the young women and non-binary people we work with over longer periods of time is an important part of our work. Our young volunteer role is adaptable to individuals interests and currently enables around 4 young people to contribute to our programme planning, digital documentation of our activities, online marketing and to also get involved in the recruitment of new staff, ensuring that young people have a voice in the development of our organisation.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Young Women's Film Academy is a charity based in Newcastle upon Tyne.</p> <p>Our work supports challenging Child poverty statistics in our region</p> <ul style="list-style-type: none"> • The North East of England has the second highest low income and deprivation rate after inner London (Bradshaw, J. (2020) Child poverty in the North East Region, A Report for the Child Poverty Strategy Group for the North East.) • In 2021/22, almost 190,000 (35%) babies, children and young people across the North East were living below the poverty line – this is an increase of around 51,000 since 2014/15. • Almost all North East council areas have seen some of the UK's steepest increases in child poverty since 2014/15, with the very highest child poverty rates by local authority being in Middlesbrough (40.6%), Newcastle (37.9%), South Tyneside, (35.6%), Sunderland (35.4%), Redcar and Cleveland (35.4%) and Hartlepool (35.3%) • In many wards of Newcastle upon Tyne over 30% of children live in poverty. The impact of poverty on young people's mental health, educational/career aspirations, unemployment and homelessness is palpable in our city. <p><i>(North East Child Poverty Commission 2021-2022)</i></p> <p>Our beneficiaries are living in increasingly challenging circumstances, and through providing free opportunities to explore creativity and filmmaking in the city centre, outside of formal education, we support disadvantaged young women and non-binary people to develop their potential and create pathways to advance their creative careers.</p> <p>We ensure that the young women and non-binary people that we work with are supported and developed by professional creative practitioners and skilled youth workers with safeguarding qualifications and competency in therapeutic approaches, who can foster a trusting, safe,</p>

		<p>supportive environment.</p> <p>Our approach is underpinned by evidence demonstrating that when we engage authentically with vulnerable children and young people, their ‘narrative’ or ‘their story’ can be a pivotal way in which they can safely explore their life, their personal challenges and reframe their future.</p> <p>We enable young women and non-binary people to come together to share their interests and lived experiences, finding commonality and connections. They are supported to explore their creativity in a safe environment, considerate of the emotional needs of the participants, ensuring their wellbeing is of primary importance.</p> <p>Mental Health and young people data that underpins our work:</p> <ul style="list-style-type: none"> • In 2023, about 1 in 5 children and young people aged 8 to 25 years had a probable mental disorder. This was 20.3% of 8 to 16 year olds, 23.3% of 17 to 19 year olds and 21.7% of 20 to 25 year olds. • Among 8 to 16 year olds, rates of probable mental disorder were similar for boys and girls, while for 17 to 25 year olds, rates were twice as high for young women than young men. • More than 1 in 4 children aged 8 to 16 years (26.8%) with a probable mental disorder had a parent who could not afford for their child to take part in activities outside school or college, compared with 1 in 10 (10.3%) of those unlikely to have a mental disorder. • 17 to 25 year olds with a probable mental disorder were 3 times more likely to not be able to afford to take part in activities such as sports, days out, or socialising with friends, compared with those unlikely to have a mental disorder (26.1% compared with 8.3%). • Just over half (54.8%) of young people aged 17 to 25 years reported being worried about the impact of climate change. • Young women aged 17 to 23 years were less likely to be optimistic than young men about having enough money (38.5% compared with 60.5%) and about their health (including mental health and wellbeing) (51.4% compared with 67.8%).
--	--	---

		<ul style="list-style-type: none"> • In 2023, eating disorders were identified in 12.5% of 17 to 19 year olds, with rates 4 times higher in young women (20.8%) than young men (5.1%). 2.6% of 11 to 16 year olds were identified with eating disorders, with rates 4 times higher in girls (4.3%) than boys (1.0%) and (5.9%) of 20 to 25 year olds, were identified with eating disorders with no difference in rates evident between women and men. <p>(Mental Health of Children and Young People in England, 2023. NHS England, Leeds, UK)</p> <p>The opportunities to learn industry standard practice at the Young Women's Film Academy create new pathways into the film industry for disadvantaged young people of the North-East and our growing community is actively working to address the gender and socio-economic inequalities that exist in the industry.</p> <p>The Young Women's Film Academy also undertakes film commissions for the charitable and statutory sector that aim to raise awareness of issues affecting women and non-binary people, whilst also providing employment opportunities. Throughout 2023-2024 these are:</p> <p>Tyne and Wear Archives and Museums</p> <p>Workie Ticket Theatre Company</p> <p>The Common Room</p>
--	--	--

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The end of the accounting period at 31/01/2024 shows unrestricted funds of £24,098 and restricted funds of £2,123. This is largely committed to core costs and ongoing projects throughout 2024.</p> <p>It should be noted that core funding of £25k had previously been marked as unrestricted. In 23/24 it was designated by the funder as being for the stated purpose of supporting core work in Newcastle and therefore has been moved to the restricted column. This affects the allocation of income and expenditure but the annual income remains steady.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We are working towards 3 months of operations and staff costs in reserves. To protect and support staff contracts and operational delivery.
Amount of reserves held	Para 1.22	£26,221
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	In the period of 1 February 2023 to 31 January 2024, The Young Women's Film Academy received grant income through the Community Foundation from Newcastle Cultural Investment Fund, #iwill social action Funding through the Community Foundation, The Barbour Foundation (Curtain Parp, Vital Communities Fund, Wellesley Foundation) Tesco Community Grants
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	(1) Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	All new trustees to the CIO are given a copy of the YWFA constitution, handbook, most recent accounts, annual trustees report and a full set of policies and procedures.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	

Reference and Administrative details

Charity name	The Young Women's Film Academy CIO
Other name the charity uses	YWFA
Registered charity number	1179614
Charity's principal address	Studio 12, Newcastle Arts Centre 67 Westgate Road, Newcastle upon Tyne NE1 1SG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sarah Ralph-Lane			
2	Lin Gatiss	Treasurer		
3	Cecilia Stenbom	Chair		
4	Sarah Lou Murray	Secretary	Left 31.10.2023	
5	Nicola Young		Left 31.5.2023	
6	Ellie Land		Left 31.5.2023	
7	Denise Maria Moura Da Silva Lopes		Left 31.12.2023	
8	Maria Caruana Galizia			

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Lilian Hetherington	Connected Voice Business Services One Strawberry Lane Newcastle upon Tyne NE1 4BX

Name of chief executive or names of senior staff members (Optional information)

Clara Shield Chief Executive Officer

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Lin Gatiss	
Full name(s)	Lin Gatiss	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	28/11/2024	

YOUNG WOMEN'S FILM ACADEMY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 January 2024

I report on the financial statements of Young Women's Film Academy for the year ended 31 January 2024, which are set out on pages 11 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lilian Hetherington FCA
Connected Voice Business Services
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX

Date: 29 November 2024

YOUNG WOMEN'S FILM ACADEMY

STATEMENT OF RECEIPTS AND PAYMENT

For the year ended 31 January 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Receipts from:					
Donations and legacies	5	755	-	755	-
Charitable activities					
Grants and contracts	6	-	54,574	54,574	38,295
Other trading activities	7	9,400	-	9,400	3,980
Investments	8	64	-	64	26
Total receipts		10,219	54,574	64,793	42,301
Payments on:					
Charitable activities					
Operation of the charity	9	6,611	57,841	64,452	37,603
Total payments		6,611	57,841	64,452	37,603
Net of receipts/payments		3,608	(3,267)	341	4,698
Transfers between funds		(59)	59	-	-
Reconciliation of funds					
Net of receipts/payments		3,549	(3,208)	341	4,698
Cash funds brought forward		20,549	5,331	25,880	21,208
Cash carried forward		24,098	2,123	26,221	25,906

The Receipts and Payments Statement includes all gains and losses recognised in the year. All receipts and payments derive from continuing activities

The notes on pages 13 to 19 form an integral part of these financial statements.

STATEMENT OF ASSETS AND LIABILITIES

As at 31 January 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Cash funds</u>					
Cash at bank and in hand	14	24,098	2,123	26,221	25,880
<u>Assets retained for Charity's own use</u>					
IT Equipment				-	1,861
Liabilities: amounts falling due within one year	15			312	-

The notes on pages 13 to 19 form an integral part of these financial statements.

These financial statements were approved by the Board on: 28/11/2024

and are signed on its behalf by: Lin Gatiss
Treasurer

Lin Gatiss

YOUNG WOMEN'S FILM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 January 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

The accounts have been prepared on the receipts and payments basis. An audit is not required by the charity's constitution and has not been requested by the trustees.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Young Women's Film Academy meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £24,098 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Receipts

3.1 Recognition of receipts

Receipts are recognised when the charity has received the resources, any performance conditions attached to the item(s) of receipt have been met.

3.2 Offsetting

There has been no offsetting of receipts and payments, unless required or permitted by SORP.

3.3 Grants and donations

Receipts from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has received the funds and any performance conditions attached to the grants have been met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.5 Interest receivable

Interest on funds held on deposit is included when received.

YOUNG WOMEN'S FILM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 January 2024

3.8 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Payments on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the payment was incurred.

4.5 Liabilities

The charity has liabilities which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

YOUNG WOMEN'S FILM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 January 2024

Analysis of receipts

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
5 Donations and legacies				
Donations and gifts	755	-	755	-
	<u>755</u>	<u>-</u>	<u>755</u>	<u>-</u>
6 Charitable activities				
<u>Income from grants</u>				
Culture Investment Fund	-	25,000	25,000	25,000
#iwill	-	10,000	10,000	-
Barbour Trust	-	1,000	1,000	-
Curtin Parp	-	2,457	2,457	-
High Sheriff	-	750	750	750
Newcastle Youth Fund	-	9,067	9,067	3,055
Tesco Community Fund	-	500	500	-
Wellesley Trust	-	5,800	5,800	-
Hadrians Wall Festival	-	-	-	990
Sir James Knott Trust	-	-	-	1,000
Bernicia Foundation	-	-	-	5,000
Quilter Foundation	-	-	-	2,500
	<u>-</u>	<u>54,574</u>	<u>54,574</u>	<u>38,295</u>
7 Other trading activities				
Services	9,400	-	9,400	3,980
	<u>9,400</u>	<u>-</u>	<u>9,400</u>	<u>3,980</u>
8 Receipts from investments				
Bank interest	64	-	64	26
	<u>64</u>	<u>-</u>	<u>64</u>	<u>26</u>

Receipts were £64,793 (2023: £42,275) of which £10,219 was unrestricted or designated (2023: £36,480) and £54,574 was restricted (2023: £5,795)

YOUNG WOMEN'S FILM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 January 2024

Analysis of payments on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
9 Charitable activities				
<u>Direct costs</u>				
Project management	1,809	7,500	9,309	10,077
Drama and youth workers	-	26,044	26,044	15,726
Freelance production staff	-	5,844	5,844	78
Refreshments and activities	1,368	2,724	4,092	793
Resources and materials	256	3,941	4,197	1,533
Grant returned to Newcastle City Council	-	3,930	3,930	-
<u>Support costs</u>				
Rent and room hire	2,398	2,852	5,250	1,790
Office expenses	378	591	969	1,038
Insurance	62	658	720	689
Accreditation	-	2,000	2,000	2,000
Advertising and promotion	-	1,037	1,037	1,098
Legal and professional fees	340	720	1,060	920
Equipment	-	-	-	1,861
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	-	-	-	-
	<u>6,611</u>	<u>57,841</u>	<u>64,452</u>	<u>37,603</u>

Payments on charitable activities were £64,452 (2023: £37,603) of which £6,611 was unrestricted or designated (2023: £34,863) and £57,841 was restricted (2023: £2,740)

10 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees for reporting on the accounts	312	-
	<u>312</u>	<u>-</u>

There were no other fees paid to the examiner (2023: nil)

11 Analysis of staff costs and the cost of key management personnel

The key management personnel of the charity, comprise the trustees and the CEO. The total employee benefits of the key management personnel of the charity were £0.

YOUNG WOMEN'S FILM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 January 2024

12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

The following detail the related party transactions in the reporting period.

Name of the trustee or related party	Relationship to charity	Description of the transaction	Amount £
Clara Shield	CEO	Fees	10,209

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

14 Cash at bank and in hand

	2024 £	2023 £
Cash at bank and in hand	26,221	25,850
Cash in hand	-	30
	<u>26,221</u>	<u>25,880</u>

15 Liabilities (payable within 1 year)

	2024 £	2023 £
Accruals		
Independent examination of accounts	312	-
	<u>312</u>	<u>-</u>

16 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

YOUNG WOMEN'S FILM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 January 2024

17 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ended 31 January 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	20,549	10,219	(6,611)	(59)	24,098
Totals	20,549	10,219	(6,611)	(59)	24,098

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

Analysis of movement in restricted funds

For the year ended 31 January 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Culture Investment Fund	2,276	25,000	(25,153)	-	2,123
Newcastle Youth Fund	3,055	9,067	(12,122)	-	-
Barbour Trust	-	1,000	(1,000)	-	-
High Sheriff	-	750	(772)	22	-
#iwill	-	10,000	(10,010)	10	-
Curtin Parp	-	2,457	(2,457)	-	-
Tesco Community Fund	-	500	(500)	-	-
Wellesley Trust	-	5,800	(5,827)	27	-
Totals	5,331	54,574	(57,841)	59	2,123

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Culture Investment Fund	Film activities
Newcastle Youth Fund	Film activities
Barbour Trust	To develop talent and skills
High Sheriff	Travel costs
#iwill	Film activities
Curtin Parp	Club activities
Tesco Community Fund	Equipment purchase
Wellesley Trust	NCFE and accreditation costs

YOUNG WOMEN'S FILM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 January 2024

Transfers between funds

	Reason for transfer	Amount £
Between unrestricted and restricted funds	To meet project expenditure	59

18 Capital commitments

As at 31 January 2024, the charity had no capital commitments (2023 -£nil)