



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 01/05/2022

Period start date To 30/04/2023

Period end date

**Charity name: The Old Chapel Community Project**

**Charity registration number: 1179607**

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide a community building for the local population and when possible make grants to local charities and voluntary organisations.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ol style="list-style-type: none"><li>1. Delivery of events, classes, talks.</li><li>2. Open walk-in chat session one morning a week</li><li>3. Establishment of regular clubs- film, book, games afternoon.</li></ol>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have regularly consulted the guidance issued by the CC

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	During the period in which funds are being secured following the recent refurbishment of the building no grants have been made
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	All manpower input is made on a voluntary basis by the trustees and a wider group of "friends" of the Old

		Chapel.
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>1. The Old Chapel was reopened as a community hall available to all in October 2021 and since then there have been a growing number of activities taking place. it is now established as a thriving village centre providing benefit to a wide range of residents.</p> <p>2.The installation of Wifi and a planned up-grade of our website have increased the appeal of the building</p> <p>3. Feedback via open days and questionnaires show that it has become a highly-valued facility for all age-groups within the community. A Chess club and electronic Gaming club have benefitted young teenagers.</p> <p>4. our charity supported an event to raise funds for the Friends of Gotherington school and the Vale Wildlife Hospital.</p> <p>5. Our charity gave support together with other organisations for the community celebration of Queen Elizabeth II Jubilee, Funeral and the coronation of King Charles III.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Liquid funds    £20,862 Net Assets       £205,266
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	infrastructure reserve £5K to cover any unforeseen infrastructure problems
Amount of reserves held	Para 1.22	£5K
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties about the charity continuing as a going concern.

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Income from hiring out the building on a commercial basis for a range of fitness and well-being activities. 2. Fundraising events for residents such as Open Days, monthly film club, monthly book club, chess club, gaming club, musical evenings and talks
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The principle low level risk facing the charity is the inability to encourage new trustees with the required skills to join the board.
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Volunteers approved by the existing trustees are appointed in accordance with the constitution.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Constitution Safeguarding policy
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Board of Trustees.Reporting to the Board are the following groups;Finance, Operations and Bookings,Events, Community Engagement, Building maintenance, Film Club.
Relationship with any related parties	Para 1.51	N/A
Other		

### Reference and Administrative details

Charity name	The Old Chapel Community Project
Other name the charity uses	
Registered charity number	1179607
Charity's principal address	10, Malleson Road Gotherington GL52 9ER

### **Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Phil Aplin	Treasurer		
2	Emily Charnock	Vice-chairman/ secretary		
3	Rod Churchill			
4	Gary Thompson			
5	Brian Davies			
6	Bev Osborne			
7	Jenny Ross			
8	Sylvia Stokes	Chairman		
9	John Whitehead			
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

--	--

Full name(s)

--	--

Position (eg Secretary,  
Chair, etc)

--	--

Date

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# Unaudited Financial Statements

The Old Chapel Community Project  
For the year ended 30 April 2023

Prepared by ADM Accountancy Services Limited

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# Reference and Administrative Details

## The Old Chapel Community Project For the year ended 30 April 2023

### Trustees

Beverly Osborne

Emily Charnock

Brian Davies

Philip Aplin

Sylvia Stokes

John Whitehead

Edward McLamon

Andrew Stillman

Jennifer Ross

Gary Thompson

Rodney Churchill

### Principal Office

10 Malleson Road, Gotherington, CHELTENHAM, Gloucestershire, GBR, GL52 9ER

### Accountants

ADM Accountancy Services Limited

Unit 10 Homelands Commercial Centre

Vale Road

Bishops Cleeve

Cheltenham

GL52 8PX

# Trustees Report

## The Old Chapel Community Project For the year ended 30 April 2023

The Trustees present the annual report together with the financial statements of the charitable company for the year ended 30 April 2022.

### Trustees

Beverly Osborne

Emily Charnock

Brian Davies

Philip Aplin

Sylvia Stokes

John Whitehead

Edward McLamon

Andrew Stillman

Jennifer Ross

Gary Thompson

Rodney Churchill

### Objectives, strategies and activities

The sole activity of the charity is providing a community hall.

### Appointment of accountants

I approve the financial information which comprises the Profit and Loss account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in the notes, and for providing ADM Accountancy Services Limited with all information and explanations necessary for their compilation.

.....

On behalf of the trustees of The Old Chapel Community Project

1st September 2021

# Accountants' Report

## The Old Chapel Community Project For the year ended 30 April 2023

We report on the accounts of the charity for the period ended 30 April 2023 from the entity's accounting records and from information and explanations you have given us.

### Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year. It is our responsibility to carry out procedures designed to enable us to report our opinion.

### Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of the report. These procedures provide only the assurance expressed in our opinion.

### Opinion

In our opinion:

he accounts, including the revenue account and balance sheet, are in agreement with the accounting records kept by the society under s75 of the Co-operative and Community Benefit Societies Act 2014;

- Having regard only to, and on the basis of, the information contained in those accounting records, the revenue account and balance sheet comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- For the preceding period of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

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ADM Accountancy Services Ld

Dated 11 July 2023

# Statement of Financial Activities

## The Old Chapel Community Project For the year ended 30 April 2023

	NOTES	UNRESTRICTED FUNDS	2023	2022
<b>Incoming Funds</b>				
Income from donations and grants	3	344	344	12,432
Income from other trading activities	4	13,672	13,672	7,658
<b>Total Incoming Funds</b>		<b>14,016</b>	<b>14,016</b>	<b>20,090</b>
<b>Outgoing Funds:</b>				
<b>Expenditure</b>				
Cost of activities	5	25,137	25,137	12,693
Amortisation of website		46	46	-
<b>Total Expenditure</b>		<b>25,183</b>	<b>25,183</b>	<b>12,693</b>
<b>Total Outgoing Funds:</b>		<b>25,183</b>	<b>25,183</b>	<b>12,693</b>
<b>Net movement in funds</b>		<b>(11,166)</b>	<b>(11,166)</b>	<b>7,397</b>
<b>Reconciliation of Funds</b>				
Funds brought forward		216,392	216,392	208,995
Net movement in funds this year		(11,166)	(11,166)	7,397
<b>Total Funds Carried Forward</b>		<b>205,226</b>	<b>205,226</b>	<b>216,392</b>

# Balance Sheet

## The Old Chapel Community Project As at 30 April 2023

	NOTES	30 APR 2023	30 APR 2022
<b>Fixed Assets</b>			
Intangible assets		1,604	-
Tangible assets	8	184,209	192,068
<b>Total Fixed Assets</b>		<b>185,814</b>	<b>192,068</b>
<b>Current assets</b>			
Cash at bank and in hand		20,862	28,538
<b>Total Current assets</b>		<b>20,862</b>	<b>28,538</b>
<b>Creditors: amounts falling due within one year</b>			
Other creditors		1,000	1,000
Accruals and deferred income		450	3,213
<b>Total Creditors: amounts falling due within one year</b>		<b>1,450</b>	<b>4,213</b>
<b>Net current assets (liabilities)</b>		<b>19,413</b>	<b>24,325</b>
<b>Total assets less current liabilities</b>		<b>205,226</b>	<b>216,392</b>
<b>Net Assets</b>		<b>205,226</b>	<b>216,392</b>
<b>Funds</b>			
Unrestricted funds	9	205,226	216,392
<b>Total Funds</b>		<b>205,226</b>	<b>216,392</b>

For the financial period ending 30 April 2021 the society was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the society to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

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Philip Aplin

# Notes to the Financial Statements

## The Old Chapel Community Project For the year ended 30 April 2023

### 1. Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with the applicable law and regulations. The Trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the society and of its excess of expenditure over income for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the society will continue in business.

The Trustees are responsible for maintaining satisfactory systems of internal control and keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### 2. Accounting Policies

#### Basis of preparing the financial statements

The financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return.

#### Income

Income is accounted for when sales are made.

#### Grants receivable

Grants are recognised when the society has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Intangible fixed assets

Intangible Assets are initially recorded at cost, less an subsequent accumulated depreciation and subsequent impairment losses.

Amortisation is provided, at the following annual rates in order to write off each asset over its estimated useful life.



Account	Method	Rate
Website	Straight Line	3 Years

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### Tangible fixed assets

Fixed Assets are initially recorded at cost, less an subsequent accumulated depreciation and subsequent impairment losses.

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful life.

Account	Method	Rate
Office Equipment	Reducing balance	10%
Buildings	Straight Line	5%

### Cash and cash equivalents

Cash and cash equivalents comprise of cash on hand and call deposits, and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Investments

Fixed asset investments are stated at cost less any provision for diminution in value.

### Fund Structure

Unrestricted income funds are general funds that are available for use at the Trustee's discretion in furtherance of the objectives of the society.

	2023	2022
<b>3. Income from Donations and Grants</b>		
Donations	344	462
Grants	-	11,971
<b>Total Income from Donations and Grants</b>	<b>344</b>	<b>12,432</b>
	2023	2022
<b>4. Income from other Trading Activities</b>		
Sales of goods and services	13,672	7,658
<b>Total Income from other Trading Activities</b>	<b>13,672</b>	<b>7,658</b>

	2023	2022
<b>5. Expenditure on Trading Activities</b>		
<b>Cost of activities</b>		
Events expenses	8,955	2,410
Rates	361	336
Light, Power, Heating	1,902	376
Telephone & Internet	231	-
Postage, printing and stationery	126	-
Subscriptions	337	162
Insurance	641	899
Repairs & Maintenance	740	505
Cleaning	550	240
General Expenses	-	185
Audit & Accountancy fees	450	420
Legal Expenses	467	-
Depreciation Expense Buildings	10,027	6,906
Depreciation Expense Equipment	352	255
<b>Total Cost of activities</b>	<b>25,137</b>	<b>12,693</b>
<b>Total Expenditure on Trading Activities</b>	<b>25,137</b>	<b>12,693</b>

## 6. Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the society during the year.

	2023	2022
<b>7. Intangible Fixed Assets</b>		
<b>Website Cost</b>		
Additions	1,650	-
<b>Total Website Cost</b>	<b>1,650</b>	<b>-</b>
<b>Amortisation</b>		
Amortisation in year	46	-
<b>Total Amortisation</b>	<b>46</b>	<b>-</b>
<b>Total Intangible Fixed Assets</b>	<b>1,604</b>	<b>-</b>
	2023	2022

## 8. Tangible Assets

<b>Land and buildings</b>		
<b>Cost</b>		
Opening Balance	200,533	183,264
Additions	2,520	17,269
<b>Total Cost</b>	<b>203,053</b>	<b>200,533</b>
<b>Depreciation</b>		

	2023	2022
Opening Balance	11,981	5,075
Charge in year	10,027	6,906
<b>Total Depreciation</b>	<b>22,007</b>	<b>11,981</b>
<b>Total Land and buildings</b>	<b>181,046</b>	<b>188,552</b>
<b>Office equipment</b>		
<b>Cost</b>		
Opening Balance	3,844	390
Additions	-	3,454
<b>Total Cost</b>	<b>3,844</b>	<b>3,844</b>
<b>Depreciation</b>		
Opening Balance	329	74
Charge in year	352	255
<b>Total Depreciation</b>	<b>680</b>	<b>329</b>
<b>Total Office equipment</b>	<b>3,164</b>	<b>3,515</b>
<b>Total Tangible Assets</b>	<b>184,209</b>	<b>192,068</b>
	2023	2022

## 9. Funds

<b>Unrestricted Funds</b>		
Opening Balance	216,392	208,995
Net movement in funds	(11,166)	7,397
<b>Total Unrestricted Funds</b>	<b>205,226</b>	<b>216,392</b>
<b>Total Funds</b>	<b>205,226</b>	<b>216,392</b>

# Depreciation Schedule

## The Old Chapel Community Project For the year ended 30 April 2023

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
<b>Buildings</b>						
Architects Fees re renovation	2,693	2,614	-	-	135	2,480
Building renovation works (including regs & fees)	5,537	5,376	-	-	277	5,099
Caroe & Partners - architects draft JCT Minor works contract	1,056	1,025	-	-	53	972
Caroe & Partners - Construction pase fee	3,900	3,786	-	-	195	3,591
Snape 2.5% retention	2,794	2,712	-	-	140	2,572
Snape Certificate 1	29,509	28,649	-	-	1,475	27,173
Snape Certificate 2	32,113	31,177	-	-	1,606	29,571
Snape certificate 3	47,328	45,948	-	-	2,366	43,581
The Old Chapel	50,745	43,133	-	-	2,537	40,596
Various renovation costs	7,589	7,368	-	-	379	6,988
Various Renovations 2021-2022	17,269	16,766	-	-	863	15,902
<b>Total Buildings</b>	<b>200,533</b>	<b>188,553</b>	<b>-</b>	<b>-</b>	<b>10,027</b>	<b>178,526</b>
<b>Intangibles</b>						
Website	1,650	-	1,650	-	46	1,604
<b>Total Intangibles</b>	<b>1,650</b>	<b>-</b>	<b>1,650</b>	<b>-</b>	<b>46</b>	<b>1,604</b>
<b>Office Equipment</b>						
Chairs	3,033	2,831	-	-	283	2,548
Dehumidifier	300	219	-	-	22	197
Tables	421	400	-	-	40	360
Vacuum	90	66	-	-	7	59
<b>Total Office Equipment</b>	<b>3,844</b>	<b>3,515</b>	<b>-</b>	<b>-</b>	<b>352</b>	<b>3,164</b>
<b>Total</b>	<b>206,028</b>	<b>192,068</b>	<b>1,650</b>	<b>-</b>	<b>10,424</b>	<b>183,294</b>

# Unaudited Financial Statements

The Old Chapel Community Project  
For the year ended 30 April 2023

Prepared by ADM Accountancy Services Limited

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# Reference and Administrative Details

## The Old Chapel Community Project For the year ended 30 April 2023

### Trustees

Beverly Osborne

Emily Charnock

Brian Davies

Philip Aplin

Sylvia Stokes

John Whitehead

Edward McLamon

Andrew Stillman

Jennifer Ross

Gary Thompson

Rodney Churchill

### Principal Office

10 Malleson Road, Gotherington, CHELTENHAM, Gloucestershire, GBR, GL52 9ER

### Accountants

ADM Accountancy Services Limited

Unit 10 Homelands Commercial Centre

Vale Road

Bishops Cleeve

Cheltenham

GL52 8PX



# Trustees Report

## The Old Chapel Community Project For the year ended 30 April 2023

The Trustees present the annual report together with the financial statements of the charitable company for the year ended 30 April 2022.

### Trustees

Beverly Osborne

Emily Charnock

Brian Davies

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### Objectives, strategies and activities

The sole activity of the charity is providing a community hall.

### Appointment of accountants

I approve the financial information which comprises the Profit and Loss account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in the notes, and for providing ADM Accountancy Services Limited with all information and explanations necessary for their compilation.

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On behalf of the trustees of The Old Chapel Community Project

1st September 2021

# Accountants' Report

## The Old Chapel Community Project For the year ended 30 April 2023

We report on the accounts of the charity for the period ended 30 April 2023 from the entity's accounting records and from information and explanations you have given us.

### Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year. It is our responsibility to carry out procedures designed to enable us to report our opinion.

### Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of the report. These procedures provide only the assurance expressed in our opinion.

### Opinion

In our opinion:

he accounts, including the revenue account and balance sheet, are in agreement with the accounting records kept by the society under s75 of the Co-operative and Community Benefit Societies Act 2014;

- Having regard only to, and on the basis of, the information contained in those accounting records, the revenue account and balance sheet comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- For the preceding period of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

-----  
ADM Accountancy Services Ld

Dated 11 July 2023

# Statement of Financial Activities

## The Old Chapel Community Project For the year ended 30 April 2023

	NOTES	UNRESTRICTED FUNDS	2023	2022
<b>Incoming Funds</b>				
Income from donations and grants	3	344	344	12,432
Income from other trading activities	4	13,672	13,672	7,658
<b>Total Incoming Funds</b>		<b>14,016</b>	<b>14,016</b>	<b>20,090</b>
<b>Outgoing Funds:</b>				
<b>Expenditure</b>				
Cost of activities	5	25,137	25,137	12,693
Amortisation of website		46	46	-
<b>Total Expenditure</b>		<b>25,183</b>	<b>25,183</b>	<b>12,693</b>
<b>Total Outgoing Funds:</b>		<b>25,183</b>	<b>25,183</b>	<b>12,693</b>
<b>Net movement in funds</b>		<b>(11,166)</b>	<b>(11,166)</b>	<b>7,397</b>
<b>Reconciliation of Funds</b>				
Funds brought forward		216,392	216,392	208,995
Net movement in funds this year		(11,166)	(11,166)	7,397
<b>Total Funds Carried Forward</b>		<b>205,226</b>	<b>205,226</b>	<b>216,392</b>

# Balance Sheet

## The Old Chapel Community Project As at 30 April 2023

	NOTES	30 APR 2023	30 APR 2022
<b>Fixed Assets</b>			
Intangible assets		1,604	-
Tangible assets	8	184,209	192,068
<b>Total Fixed Assets</b>		<b>185,814</b>	<b>192,068</b>
<b>Current assets</b>			
Cash at bank and in hand		20,862	28,538
<b>Total Current assets</b>		<b>20,862</b>	<b>28,538</b>
<b>Creditors: amounts falling due within one year</b>			
Other creditors		1,000	1,000
Accruals and deferred income		450	3,213
<b>Total Creditors: amounts falling due within one year</b>		<b>1,450</b>	<b>4,213</b>
<b>Net current assets (liabilities)</b>		<b>19,413</b>	<b>24,325</b>
<b>Total assets less current liabilities</b>		<b>205,226</b>	<b>216,392</b>
<b>Net Assets</b>		<b>205,226</b>	<b>216,392</b>
<b>Funds</b>			
Unrestricted funds	9	205,226	216,392
<b>Total Funds</b>		<b>205,226</b>	<b>216,392</b>

For the financial period ending 30 April 2021 the society was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the society to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

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Philip Aplin

# Notes to the Financial Statements

## The Old Chapel Community Project For the year ended 30 April 2023

### 1. Responsibilities of the Trustees

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with the applicable law and regulations. The Trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the society and of its excess of expenditure over income for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the society will continue in business.

The Trustees are responsible for maintaining satisfactory systems of internal control and keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### 2. Accounting Policies

#### Basis of preparing the financial statements

The financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return.

#### Income

Income is accounted for when sales are made.

#### Grants receivable

Grants are recognised when the society has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Intangible fixed assets

Intangible Assets are initially recorded at cost, less an subsequent accumulated depreciation and subsequent impairment losses.

Amortisation is provided, at the following annual rates in order to write off each asset over its estimated useful life.

Account	Method	Rate
Website	Straight Line	3 Years

DRAFT

### Tangible fixed assets

Fixed Assets are initially recorded at cost, less an subsequent accumulated depreciation and subsequent impairment losses.

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful life.

Account	Method	Rate
Office Equipment	Reducing balance	10%
Buildings	Straight Line	5%

### Cash and cash equivalents

Cash and cash equivalents comprise of cash on hand and call deposits, and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Investments

Fixed asset investments are stated at cost less any provision for diminution in value.

### Fund Structure

Unrestricted income funds are general funds that are available for use at the Trustee's discretion in furtherance of the objectives of the society.

	2023	2022
<b>3. Income from Donations and Grants</b>		
Donations	344	462
Grants	-	11,971
<b>Total Income from Donations and Grants</b>	<b>344</b>	<b>12,432</b>
	2023	2022
<b>4. Income from other Trading Activities</b>		
Sales of goods and services	13,672	7,658
<b>Total Income from other Trading Activities</b>	<b>13,672</b>	<b>7,658</b>

	2023	2022
<b>5. Expenditure on Trading Activities</b>		
<b>Cost of activities</b>		
Events expenses	8,955	2,410
Rates	361	336
Light, Power, Heating	1,902	376
Telephone & Internet	231	-
Postage, printing and stationery	126	-
Subscriptions	337	162
Insurance	641	899
Repairs & Maintenance	740	505
Cleaning	550	240
General Expenses	-	185
Audit & Accountancy fees	450	420
Legal Expenses	467	-
Depreciation Expense Buildings	10,027	6,906
Depreciation Expense Equipment	352	255
<b>Total Cost of activities</b>	<b>25,137</b>	<b>12,693</b>
<b>Total Expenditure on Trading Activities</b>	<b>25,137</b>	<b>12,693</b>

## 6. Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the society during the year.

	2023	2022
<b>7. Intangible Fixed Assets</b>		
<b>Website Cost</b>		
Additions	1,650	-
<b>Total Website Cost</b>	<b>1,650</b>	<b>-</b>
<b>Amortisation</b>		
Amortisation in year	46	-
<b>Total Amortisation</b>	<b>46</b>	<b>-</b>
<b>Total Intangible Fixed Assets</b>	<b>1,604</b>	<b>-</b>
	2023	2022

## 8. Tangible Assets

<b>Land and buildings</b>		
<b>Cost</b>		
Opening Balance	200,533	183,264
Additions	2,520	17,269
<b>Total Cost</b>	<b>203,053</b>	<b>200,533</b>
<b>Depreciation</b>		



	2023	2022
Opening Balance	11,981	5,075
Charge in year	10,027	6,906
<b>Total Depreciation</b>	<b>22,007</b>	<b>11,981</b>
<b>Total Land and buildings</b>	<b>181,046</b>	<b>188,552</b>
<b>Office equipment</b>		
<b>Cost</b>		
Opening Balance	3,844	390
Additions	-	3,454
<b>Total Cost</b>	<b>3,844</b>	<b>3,844</b>
<b>Depreciation</b>		
Opening Balance	329	74
Charge in year	352	255
<b>Total Depreciation</b>	<b>680</b>	<b>329</b>
<b>Total Office equipment</b>	<b>3,164</b>	<b>3,515</b>
<b>Total Tangible Assets</b>	<b>184,209</b>	<b>192,068</b>
	2023	2022
<b>9. Funds</b>		
<b>Unrestricted Funds</b>		
Opening Balance	216,392	208,995
Net movement in funds	(11,166)	7,397
<b>Total Unrestricted Funds</b>	<b>205,226</b>	<b>216,392</b>
<b>Total Funds</b>	<b>205,226</b>	<b>216,392</b>

# Depreciation Schedule

## The Old Chapel Community Project For the year ended 30 April 2023

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
<b>Buildings</b>						
Architects Fees re renovation	2,693	2,614	-	-	135	2,480
Building renovation works (including regs & fees)	5,537	5,376	-	-	277	5,099
Caroe & Partners - architects draft JCT Minor works contract	1,056	1,025	-	-	53	972
Caroe & Partners - Construction pase fee	3,900	3,786	-	-	195	3,591
Snape 2.5% retention	2,794	2,712	-	-	140	2,572
Snape Certificate 1	29,509	28,649	-	-	1,475	27,173
Snape Certificate 2	32,113	31,177	-	-	1,606	29,571
Snape certificate 3	47,328	45,948	-	-	2,366	43,581
The Old Chapel	50,745	43,133	-	-	2,537	40,596
Various renovation costs	7,589	7,368	-	-	379	6,988
Various Renovations 2021-2022	17,269	16,766	-	-	863	15,902
<b>Total Buildings</b>	<b>200,533</b>	<b>188,553</b>	<b>-</b>	<b>-</b>	<b>10,027</b>	<b>178,526</b>
<b>Intangibles</b>						
Website	1,650	-	1,650	-	46	1,604
<b>Total Intangibles</b>	<b>1,650</b>	<b>-</b>	<b>1,650</b>	<b>-</b>	<b>46</b>	<b>1,604</b>
<b>Office Equipment</b>						
Chairs	3,033	2,831	-	-	283	2,548
Dehumidifier	300	219	-	-	22	197
Tables	421	400	-	-	40	360
Vacuum	90	66	-	-	7	59
<b>Total Office Equipment</b>	<b>3,844</b>	<b>3,515</b>	<b>-</b>	<b>-</b>	<b>352</b>	<b>3,164</b>
<b>Total</b>	<b>206,028</b>	<b>192,068</b>	<b>1,650</b>	<b>-</b>	<b>10,424</b>	<b>183,294</b>