

BURNLEY ROTARY CLUB CIO

England & Wales · Charity number 1179602

Details

Status Registered

Legal form CIO

Registered 2018-08-20

Register [View on the Charity Commission register](#)

Contact

Address 1st Floor
Block C
The Wharf
Manchester Rd
Burnley

Phone 01282426331

Activities

Objects: THE OBJECTS OF THE CIO ARE:THE RELIEF OF THE POOR AND THOSE IN NEED BY REASONS OF YOUTH, AGE, ILL HEALTH, DISABILITY, FINANCIAL HARDSHIP OR SUCH OTHER DISADVANTAGE OR SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME DIRECT.

Activities: Charitable events and classic car yearbook publishing with a view to providing grant funding to local and national individuals and groups

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£23,049	£17,318	-	-
2024-06-30	£23,939	£14,684	-	-
2023-06-30	£22,832	£21,644	-	-
2022-06-30	£26,252	£14,757	-	-
2021-06-30	£27,465	£22,636	-	-

Trustees

Name	Role	Appointed
GORDON SALTHOUSE	Chair	2018-08-20
CRAIG ALLISON		2018-08-20
GEOFFREY JEAN KAY		2018-08-20
IAN MCKAY		2018-08-20
PETER FREDERICK BALDWIN		2018-08-20

Accounts

Charity registration number: 1179602

Burnley Rotary Club CIO

Annual Report and Financial Statements

for the Year Ended 30 June 2025

KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

Burnley Rotary Club CIO

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Burnley Rotary Club CIO

Reference and Administrative Details

Trustees

Mr C Allison
Mr P F Baldwin
Mr N Beecham
Mr G J Kay
Mr I Mckay
Mr G Salthouse

Charity Registration Number

1179602

Principal Office

1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

Independent Examiner

KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

Burnley Rotary Club CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2025.

Paragraph

Mr C Allison

Mr P F Baldwin

Mr N Beecham

Mr G J Kay

Mr I McKay

Mr G Salthouse

Objectives and activities

The charity was registered as a Foundation CIO on 20 August 2018. The objects as per the constitution are:

The relief of the poor and those in need by reasons of youth, age, ill health, disability, financial hardship or such other disadvantage or such other charitable purposes as the trustees may from time to time direct.

The charity achieves those objectives primarily through the publication of "Morgan's Historic and Classic Vehicle Events Yearbook".

Review of the Year

This is the seventh year Burnley Rotary Club CIO has produced Morgan's Classic Car Events Diary. Since COVID we have continued to increase sales to a respectable level. Display advertising revenue still continues to recover the cost of production and postage.

We continue to distribute the surplus funds to Charitable causes. Caution is taken to ensure the monies we distribute go to organisations who need funds but have a sustainable future. At this moment in time the Yearbook is the only project processed through this CIO .

Charitable donations of £5,600 were made in the year to local, national and international causes.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Reserves and risk management

The income, which includes book sales, advertising and donations, is applied firstly to the costs of producing the yearbook secondly to retaining working capital for the charity and finally to provide funds for grants and donations to local, national and international charities.

On 9 December 2025, the trustees resolved to designate £10,000 as a reserve to safeguard the production of the Morgan's Historic & Classic Vehicle Events Yearbook. This reserve is intended to cover any outstanding expenditure should the publication become unviable, for example due to a loss of advertising revenue or other publication-related issues.

Burnley Rotary Club CIO

Trustees' Report (continued)

In addition, the trustees agreed to establish a contingency reserve of £10,000 to cover the cost of rebuilding the charity's website by an external provider, should the current developer be unable to continue due to ill health or other circumstances.

Risks are considered by the trustees.

Structure, governance and management

The charity is governed by its constitution dated 20 August 2018. There are six trustees appointed. Regular meetings are held as needed.

Mr C Allison, Trustee, received payments from the charity for provision of printing, delivery and publishing services amounting to £8,380. This is permitted by the constitution.

The annual report was approved by the trustees of the charity on 27 April 2026 and signed on its behalf by:

.....
Mr P F Baldwin
Trustee

Burnley Rotary Club CIO

Independent Examiner's Report to the trustees of Burnley Rotary Club CIO

I report to the trustees on my examination of the accounts of Burnley Rotary Club CIO for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of Burnley Rotary Club CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Burnley Rotary Club CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Burnley Rotary Club CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
M R Heaton FCCA FCIE DChA
KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

27 April 2026

Burnley Rotary Club CIO

Statement of Financial Activities for the Year Ended 30 June 2025

	Note	Unrestricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Income from:						
Donations	2	2,324	2,324	1,799	-	1,799
Charitable activities	3	<u>20,725</u>	<u>20,725</u>	<u>22,140</u>	<u>-</u>	<u>22,140</u>
Total income		<u>23,049</u>	<u>23,049</u>	<u>23,939</u>	<u>-</u>	<u>23,939</u>
Expenditure on:						
Charitable activities	4	<u>(17,318)</u>	<u>(17,318)</u>	<u>(14,057)</u>	<u>(627)</u>	<u>(14,684)</u>
Total expenditure		<u>(17,318)</u>	<u>(17,318)</u>	<u>(14,057)</u>	<u>(627)</u>	<u>(14,684)</u>
Net movement in funds		5,731	5,731	9,882	(627)	9,255
Reconciliation of funds						
Total funds brought forward		<u>40,289</u>	<u>40,289</u>	<u>30,407</u>	<u>627</u>	<u>31,034</u>
Total funds carried forward	10	<u><u>46,020</u></u>	<u><u>46,020</u></u>	<u><u>40,289</u></u>	<u><u>-</u></u>	<u><u>40,289</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 10.

The notes on pages 7 to 9 form an integral part of these financial statements.

Burnley Rotary Club CIO
(Registration number: 1179602)
Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Current assets			
Debtors	8	2,837	2,793
Cash at bank and in hand		<u>43,658</u>	<u>40,880</u>
		46,495	43,673
Creditors: Amounts falling due within one year	9	<u>(475)</u>	<u>(3,384)</u>
Net assets		<u>46,020</u>	<u>40,289</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>46,020</u>	<u>40,289</u>
Total funds	10	<u>46,020</u>	<u>40,289</u>

The financial statements on pages 5 to 9 were approved by the trustees, and authorised for issue on 27 April 2026 and signed on their behalf by:

.....
Mr P F Baldwin
Trustee

Burnley Rotary Club CIO

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Burnley Rotary Club CIO meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Burnley Rotary Club CIO

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

2 Income from donations

	2025 £	2024 £
Donations	2,324	1,799
	<u>2,324</u>	<u>1,799</u>

3 Income from charitable activities

	2025 £	2024 £
Book sales	12,570	13,335
Book advertising	8,155	8,805
	<u>20,725</u>	<u>22,140</u>

4 Expenditure on charitable activities

	Unrestricted General £	Total 2025 £	Total 2024 £
Book production and royalties	11,118	11,118	11,119
Charitable donations	5,600	5,600	2,975
Governance costs	600	600	590
	<u>17,318</u>	<u>17,318</u>	<u>14,684</u>

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr C Allison

£8,506 (2024: £8,380) of expenses were reimbursed to Mr C Allison during the year.

These payments from the charity were for printing, delivery and publishing services and are permitted by the constitution.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

6 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	515	410

Burnley Rotary Club CIO

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Debtors

	2025 £	2024 £
Trade debtors	2,837	2,793

9 Creditors

	2025 £	2024 £
Trade creditors	-	2,975
Accruals	475	409
	475	3,384

10 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds				
General fund	40,289	23,049	(17,318)	46,020

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	30,407	23,939	(14,057)	40,289
Restricted funds	627	-	(627)	-
Total funds	31,034	23,939	(14,684)	40,289

Accounts

Charity registration number: 1179602

Burnley Rotary Club CIO

Annual Report and Financial Statements

for the Year Ended 30 June 2024

KM
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Burnley Rotary Club CIO

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Burnley Rotary Club CIO

Reference and Administrative Details

Trustees	Mr C Allison
	Mr P F Baldwin
	Mr N Beecham
	Mr G J Kay
	Mr I Mckay
	Mr G Salthouse
Charity Registration Number	1179602
Principal Office	1st Floor, Block C
	The Wharf
	Manchester Road
	Burnley
	Lancashire
	BB11 1JG
Independent Examiner	KM
	1st Floor, Block C
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Burnley Rotary Club CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2024.

Paragraph

Mr C Allison

Mr P F Baldwin

Mr N Beecham

Mr G J Kay

Mr I McKay

Mr G Salthouse

Objectives and activities

The charity was registered as a Foundation CIO on 20 August 2018. The objects as per the constitution are:

The relief of the poor and those in need by reasons of youth, age, ill health, disability, financial hardship or such other disadvantage or such other charitable purposes as the trustees may from time to time direct.

The charity achieves those objectives primarily through the publication of "Morgan's Historic and Classic Vehicle Events Yearbook".

Review of the Year

This is the sixth year Burnley Rotary Club CIO has produced Morgan's Classic Car Events Diary. Since COVID we have continued to increase sales to a respectable level. Display advertising revenue still continues to recover the cost of production and postage.

We continue to distribute the surplus funds to Charitable causes. Caution is taken to ensure the monies we distribute go to organisations who need funds but have a sustainable future. At this moment in time the Yearbook is the only project processed through this CIO .

Charitable donations of £2,975 were made in the year to local, national and international causes.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Reserves and risk management

The income, which includes book sales, advertising and donations, is applied firstly to the costs of producing the yearbook secondly to retaining working capital for the charity and finally to provide funds for grants and donations to local, national and international charities.

Risks are considered by the trustees.

Burnley Rotary Club CIO

Trustees' Report (continued)

Structure, governance and management

The charity is governed by its constitution dated 20 August 2018. There are six trustees appointed. Regular meetings are held as needed.

Mr C Allison, Trustee, received payments from the charity for provision of printing, delivery and publishing services amounting to £8,380. This is permitted by the constitution.

The annual report was approved by the trustees of the charity on 23 April 2025 and signed on its behalf by:

.....
Mr P F Baldwin
Trustee

Burnley Rotary Club CIO

Independent Examiner's Report to the trustees of Burnley Rotary Club CIO

I report to the trustees on my examination of the accounts of Burnley Rotary Club CIO for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of Burnley Rotary Club CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Burnley Rotary Club CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Burnley Rotary Club CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
M R Heaton FCCA FCIE DChA
KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

23 April 2025

Burnley Rotary Club CIO

Statement of Financial Activities for the Year Ended 30 June 2024

	Note	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Income from:							
Donations	2	1,799	-	1,799	243	-	243
Charitable activities	3	<u>22,140</u>	<u>-</u>	<u>22,140</u>	<u>22,589</u>	<u>-</u>	<u>22,589</u>
Total income		<u>23,939</u>	<u>-</u>	<u>23,939</u>	<u>22,832</u>	<u>-</u>	<u>22,832</u>
Expenditure on:							
Charitable activities	4	<u>(14,057)</u>	<u>(627)</u>	<u>(14,684)</u>	<u>(16,110)</u>	<u>(5,534)</u>	<u>(21,644)</u>
Total expenditure		<u>(14,057)</u>	<u>(627)</u>	<u>(14,684)</u>	<u>(16,110)</u>	<u>(5,534)</u>	<u>(21,644)</u>
Net movement in funds		9,882	(627)	9,255	6,722	(5,534)	1,188
Reconciliation of funds							
Total funds brought forward		<u>30,407</u>	<u>627</u>	<u>31,034</u>	<u>23,685</u>	<u>6,161</u>	<u>29,846</u>
Total funds carried forward	10	<u><u>40,289</u></u>	<u><u>-</u></u>	<u><u>40,289</u></u>	<u><u>30,407</u></u>	<u><u>627</u></u>	<u><u>31,034</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 10.

The notes on pages 7 to 9 form an integral part of these financial statements.

Burnley Rotary Club CIO
(Registration number: 1179602)
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Current assets			
Debtors	8	2,793	3,865
Cash at bank and in hand		<u>40,880</u>	<u>27,611</u>
		43,673	31,476
Creditors: Amounts falling due within one year	9	<u>(3,384)</u>	<u>(442)</u>
Net assets		<u><u>40,289</u></u>	<u><u>31,034</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	627
Unrestricted income funds			
Unrestricted funds		<u>40,289</u>	<u>30,407</u>
Total funds	10	<u><u>40,289</u></u>	<u><u>31,034</u></u>

The financial statements on pages 5 to 9 were approved by the trustees, and authorised for issue on 23 April 2025 and signed on their behalf by:

.....
Mr P F Baldwin
Trustee

Burnley Rotary Club CIO

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Burnley Rotary Club CIO meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Burnley Rotary Club CIO

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

2 Income from donations

	2024 £	2023 £
Donations	1,799	243
	<u>1,799</u>	<u>243</u>

3 Income from charitable activities

	2024 £	2023 £
Book sales	13,335	13,749
Book advertising	8,805	8,840
	<u>22,140</u>	<u>22,589</u>

4 Expenditure on charitable activities

	Unrestricted		Total	Total
	General £	Restricted £	2024 £	2023 £
Book production and royalties	11,119	-	11,119	10,886
Charitable donations	2,348	627	2,975	10,114
Governance costs	590	-	590	644
	<u>14,057</u>	<u>627</u>	<u>14,684</u>	<u>21,644</u>

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr C Allison

£8,380 (2023: £8,582) of expenses were reimbursed to Mr C Allison during the year.

These payments from the charity were for printing, delivery and publishing services and are permitted by the constitution.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

6 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	410	416

Burnley Rotary Club CIO

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Debtors

	2024 £	2023 £
Trade debtors	2,793	3,865

9 Creditors

	2024 £	2023 £
Trade creditors	2,975	-
Accruals	409	442
	3,384	442

10 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General fund	30,407	23,939	(14,057)	40,289
Restricted funds				
Ukraine fund	627	-	(627)	-
Total funds	31,034	23,939	(14,684)	40,289
	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
General	23,685	22,832	(16,110)	30,407
Restricted funds	6,161	-	(5,534)	627
Total funds	29,846	22,832	(21,644)	31,034

Accounts

Charity registration number: 1179602

Burnley Rotary Club CIO

Annual Report and Financial Statements

for the Year Ended 30 June 2023

KM
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Reference and Administrative Details

Trustees	Mr C Allison
	Mr P F Baldwin
	Mr N Beecham
	Mr G J Kay
	Mr I Mckay
	Mr G Salthouse
Charity Registration Number	1179602
Principal Office	1st Floor, Block C
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Independent Examiner	KM
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Burnley Rotary Club CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2023.

Paragraph

Mr C Allison

Mr P F Baldwin

Mr N Beecham

Mr G J Kay

Mr I McKay

Mr G Salthouse

Objectives and activities

The charity was registered as a Foundation CIO on 20 August 2018. The objects as per the constitution are:

The relief of the poor and those in need by reasons of youth, age, ill health, disability, financial hardship or such other disadvantage or such other charitable purposes as the trustees may from time to time direct.

The charity achieves those objectives primarily through the publication of "Morgan's Historic and Classic Vehicle Events Yearbook".

Review of the Year

The 2023 edition of Morgan's Year Book has continued to maintain its sale and due to an advertising campaign is now spreading beyond our borders. This year we have managed to cover the cost of increased postal charges by additional display advertising.

Our thanks go to the production team who dedicate hundreds of hours all year round to the success of the year book.

Charitable donations of £10,114 were made in the year to local, national and international causes.

The trustees are pleased with the performance of the charity this year and look forward to being able to support more charitable causes in the coming year.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Reserves and risk management

The income, which includes book sales, advertising and donations, is applied firstly to the costs of producing the yearbook secondly to retaining working capital for the charity and finally to provide funds for grants and donations to local, national and international charities.

Risks are considered by the trustees.

Burnley Rotary Club CIO

Trustees' Report (continued)

Structure, governance and management

The charity is governed by its constitution dated 20 August 2018. There are six trustees appointed. Regular meetings are held as needed.

Mr C Allison, Trustee, received payments from the charity for provision of printing, delivery and publishing services amounting to £8,582. This is permitted by the constitution.

The annual report was approved by the trustees of the charity on 25 April 2024 and signed on its behalf by:

.....
Mr P F Baldwin
Trustee

Burnley Rotary Club CIO

Independent Examiner's Report to the trustees of Burnley Rotary Club CIO

I report to the trustees on my examination of the accounts of Burnley Rotary Club CIO for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees of Burnley Rotary Club CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Burnley Rotary Club CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Burnley Rotary Club CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
M R Heaton FCCA FCIE DChA
KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

25 April 2024

Burnley Rotary Club CIO

Statement of Financial Activities for the Year Ended 30 June 2023

	Note	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Income from:							
Donations	2	243	-	243	232	4,925	5,157
Charitable activities	3	22,589	-	22,589	21,095	-	21,095
Total income		22,832	-	22,832	21,327	4,925	26,252
Expenditure on:							
Charitable activities	4	(16,110)	(5,534)	(21,644)	(12,993)	(1,764)	(14,757)
Total expenditure		(16,110)	(5,534)	(21,644)	(12,993)	(1,764)	(14,757)
Net income/(expenditure)		6,722	(5,534)	1,188	8,334	3,161	11,495
Gross transfers between funds		-	-	-	(3,000)	3,000	-
Net movement in funds		6,722	(5,534)	1,188	5,334	6,161	11,495
Reconciliation of funds							
Total funds brought forward		23,685	6,161	29,846	18,351	-	18,351
Total funds carried forward	10	30,407	627	31,034	23,685	6,161	29,846

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 10.

The notes on pages 7 to 9 form an integral part of these financial statements.

Burnley Rotary Club CIO

(Registration number: 1179602)
Balance Sheet as at 30 June 2023

	Note	2023 £	2022 £
Current assets			
Debtors	8	3,865	2,171
Cash at bank and in hand		<u>27,611</u>	<u>28,064</u>
		31,476	30,235
Creditors: Amounts falling due within one year	9	<u>(442)</u>	<u>(389)</u>
Net assets		<u>31,034</u>	<u>29,846</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		627	6,161
Unrestricted income funds			
Unrestricted funds		<u>30,407</u>	<u>23,685</u>
Total funds	10	<u>31,034</u>	<u>29,846</u>

The financial statements on pages 5 to 9 were approved by the trustees, and authorised for issue on 25 April 2024 and signed on their behalf by:

.....
Mr P F Baldwin
Trustee

Burnley Rotary Club CIO

Notes to the Financial Statements for the Year Ended 30 June 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Burnley Rotary Club CIO meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Burnley Rotary Club CIO

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

2 Income from donations

	2023 £	2022 £
Donations	243	5,157
	<u>243</u>	<u>5,157</u>

3 Income from charitable activities

	2023 £	2022 £
Book sales	13,749	13,956
Book advertising	8,840	7,139
	<u>22,589</u>	<u>21,095</u>

4 Expenditure on charitable activities

	Unrestricted		Total	Total
	General	Restricted	2023	2022
	£	£	£	£
Book production and royalties	10,886	-	10,886	9,371
Charitable donations	4,580	5,534	10,114	4,944
Governance costs	644	-	644	442
	<u>16,110</u>	<u>5,534</u>	<u>21,644</u>	<u>14,757</u>

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr C Allison

£8,582 (2022: £7,266) of expenses were reimbursed to Mr C Allison during the year.

These payments from the charity were for printing, delivery and publishing services and are permitted by the constitution.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

6 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	416	340

Burnley Rotary Club CIO

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Debtors

	2023 £	2022 £
Trade debtors	3,865	2,171

9 Creditors

	2023 £	2022 £
Trade creditors	-	55
Accruals	442	334
	442	389

10 Funds

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
General fund	23,685	22,832	(16,110)	30,407
Restricted funds				
Ukraine fund	6,161	-	(5,534)	627
Total funds	29,846	22,832	(21,644)	31,034

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2022 £
Unrestricted funds					
General	18,351	21,327	(12,993)	(3,000)	23,685
Restricted funds	-	4,925	(1,764)	3,000	6,161
Total funds	18,351	26,252	(14,757)	-	29,846

Accounts

Charity registration number: 1179602

Burnley Rotary Club CIO

Annual Report and Financial Statements

for the Year Ended 30 June 2022

KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

Burnley Rotary Club CIO

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Burnley Rotary Club CIO

Reference and Administrative Details

Trustees	Mr C Allison
	Mr P F Baldwin
	Mr N Beecham
	Mr G J Kay
	Mr I Mckay
	Mr G Salthouse
Charity Registration Number	1179602
Principal Office	1st Floor, Block C
	The Wharf
	Manchester Road
	Burnley
	Lancashire
	BB11 1JG
Independent Examiner	KM
	1st Floor, Block C
	The Wharf
	Manchester Road
	Burnley
	Lancashire
	BB11 1JG

Burnley Rotary Club CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2022.

Objectives and activities

The charity was registered as a Foundation CIO on 20 August 2018. The objects as per the constitution are:

The relief of the poor and those in need by reasons of youth, age, ill health, disability, financial hardship or such other disadvantage or such other charitable purposes as the trustees may from time to time direct.

The charity achieves those objectives primarily through the publication of "Morgan's Historic and Classic Vehicle Events Yearbook".

Review of the Year

The year book was produced in March 2022, one month later than the usual publishing date. The Covid-19 pandemic remained a factor in uncertainty around holding events. The trustees decided to go ahead with the publication of the book expecting only to break even. However, due to the loyalty of the enthusiasts who buy the book, we managed to make a modest surplus with book sales and display advertising increased on the previous year.

Charitable donations of £3,180 were made from unrestricted funds in the year to local, national and international causes. Medical supplies amounting to £1,764 were acquired for sending to Ukraine, funded from individual donations received specifically for this. In addition £3,000 was transferred to this fund from unrestricted funds.

The trustees are pleased with the performance of the charity this year and look forward to being able to support more charitable causes in the coming year.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Reserves and risk management

The income, which includes book sales, advertising and donations, is applied firstly to the costs of producing the yearbook secondly to retaining working capital for the charity and finally to provide funds for grants and donations to local, national and international charities.

Risks are considered by the trustees.

Structure, governance and management

The charity is governed by its constitution dated 20 August 2018. There are six trustees appointed. Regular meetings are held as needed.

Mr C Allison, Trustee, received payments from the charity for provision of printing, delivery and publishing services amounting to £7,266. This is permitted by the constitution.

The annual report was approved by the trustees of the charity on 20 April 2023 and signed on its behalf by:

Burnley Rotary Club CIO

Independent Examiner's Report to the trustees of Burnley Rotary Club CIO

I report to the trustees on my examination of the accounts of Burnley Rotary Club CIO for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of Burnley Rotary Club CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Burnley Rotary Club CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Burnley Rotary Club CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
M R Heaton FCCA FCIE DChA
KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

20 April 2023

Burnley Rotary Club CIO

Statement of Financial Activities for the Year Ended 30 June 2022

	Note	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Total 2021 £
Income from:						
Donations	2	232	4,925	5,157	260	260
Charitable activities	3	<u>21,095</u>	<u>-</u>	<u>21,095</u>	<u>15,238</u>	<u>15,238</u>
Total income		<u>21,327</u>	<u>4,925</u>	<u>26,252</u>	<u>15,498</u>	<u>15,498</u>
Expenditure on:						
Charitable activities	4	<u>(12,993)</u>	<u>(1,764)</u>	<u>(14,757)</u>	<u>(11,148)</u>	<u>(11,148)</u>
Total expenditure		<u>(12,993)</u>	<u>(1,764)</u>	<u>(14,757)</u>	<u>(11,148)</u>	<u>(11,148)</u>
Net income		8,334	3,161	11,495	4,350	4,350
Gross transfers between funds		<u>(3,000)</u>	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		5,334	6,161	11,495	4,350	4,350
Reconciliation of funds						
Total funds brought forward		<u>18,351</u>	<u>-</u>	<u>18,351</u>	<u>14,001</u>	<u>14,001</u>
Total funds carried forward	10	<u><u>23,685</u></u>	<u><u>6,161</u></u>	<u><u>29,846</u></u>	<u><u>18,351</u></u>	<u><u>18,351</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 10.

Burnley Rotary Club CIO
(Registration number: 1179602)
Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Current assets			
Debtors	8	2,171	680
Cash at bank and in hand		<u>28,064</u>	<u>19,321</u>
		30,235	20,001
Creditors: Amounts falling due within one year	9	<u>(389)</u>	<u>(1,650)</u>
Net assets		<u>29,846</u>	<u>18,351</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		6,161	-
Unrestricted income funds			
Unrestricted funds		<u>23,685</u>	<u>18,351</u>
Total funds	10	<u>29,846</u>	<u>18,351</u>

The financial statements on pages 4 to 8 were approved by the trustees, and authorised for issue on 20 April 2023 and signed on their behalf by:

Burnley Rotary Club CIO

Notes to the Financial Statements for the Year Ended 30 June 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Burnley Rotary Club CIO meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Burnley Rotary Club CIO

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

2 Income from donations

	2022 £	2021 £
Donations	5,157	260
	<u>5,157</u>	<u>260</u>

3 Income from charitable activities

	2022 £	2021 £
Book sales	13,956	10,099
Book advertising	7,139	5,139
	<u>21,095</u>	<u>15,238</u>

4 Expenditure on charitable activities

	Unrestricted		Total	Total
	General £	Restricted £	2022 £	2021 £
Book production and royalties	9,371	-	9,371	9,702
Charitable donations	3,180	1,764	4,944	1,000
Governance costs	442	-	442	446
	<u>12,993</u>	<u>1,764</u>	<u>14,757</u>	<u>11,148</u>

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr C Allison

£7,266 (2021: £5,982) of expenses were reimbursed to Mr C Allison during the year.

These payments from the charity were for printing, delivery and publishing services and are permitted by the constitution.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

Burnley Rotary Club CIO

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

6 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>340</u>	<u>324</u>

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Debtors

	2022 £	2021 £
Trade debtors	<u>2,171</u>	<u>680</u>

9 Creditors

	2022 £	2021 £
Trade creditors	55	1,650
Accruals	<u>334</u>	<u>-</u>
	<u>389</u>	<u>1,650</u>

10 Funds

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2022 £
Unrestricted funds					
General fund	18,351	21,327	(12,993)	(3,000)	23,685
Restricted funds					
Ukraine fund	<u>-</u>	<u>4,925</u>	<u>(1,764)</u>	<u>3,000</u>	<u>6,161</u>
Total funds	<u>18,351</u>	<u>26,252</u>	<u>(14,757)</u>	<u>-</u>	<u>29,846</u>
	Balance at 1 July 2020 £	Incoming resources £	Resources expended £		Balance at 30 June 2021 £
Unrestricted funds					
General	<u>14,001</u>	<u>15,498</u>	<u>(11,148)</u>		<u>18,351</u>

Accounts

Charity registration number: 1179602

Burnley Rotary Club CIO

Annual Report and Financial Statements

for the Year Ended 30 June 2021

KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

Burnley Rotary Club CIO

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Burnley Rotary Club CIO

Reference and Administrative Details

Trustees	Mr C Allison
	Mr P F Baldwin
	Mr N Beecham
	Mr G J Kay
	Mr I Mckay
	Mr G Salthouse
Charity Registration Number	1179602
Principal Office	1st Floor, Block C
	The Wharf
	Manchester Road
	Burnley
	Lancashire
	BB11 1JG
Independent Examiner	KM
	1st Floor, Block C
	The Wharf
	Manchester Road
	Burnley
	Lancashire
	BB11 1JG

Burnley Rotary Club CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2021.

Objectives and activities

The charity was registered as a Foundation CIO on 20 August 2018. The objects as per the constitution are:

The relief of the poor and those in need by reasons of youth, age, ill health, disability, financial hardship or such other disadvantage or such other charitable purposes as the trustees may from time to time direct.

The charity achieves those objectives primarily through the publication of "Morgan's Historic and Classic Vehicle Events Yearbook", formerly published by Rotary Club of York Vikings Trust Fund.

This is the final year in which a donation to York Vikings is being made.

Review of the Year

The year book was produced in March 2021, one month later than the usual publishing date. The Covid-19 pandemic was at its height and there was a great deal of uncertainty around holding events. The trustees decided to go ahead with the publication of the book expecting only to break even. However, due to the loyalty of the enthusiasts who buy the book, we managed to make a modest surplus even though book sales and display advertising were much reduced.

A charitable donation of £1,000 was made to the India Aid Appeal.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Reserves and risk management

The income, which includes book sales, advertising and donations, is applied firstly to the costs of producing the yearbook, secondly in making a donation to York Vikings, a charity, towards the cost of acquiring the rights to publish, thirdly to retaining working capital for the charity and fourthly to provide funds for grants and donations to local, national and international charities.

Risks are considered by the trustees.

Structure, governance and management

The charity is governed by its constitution dated 20 August 2018. There are six trustees appointed. Regular meetings are held as needed.

Mr C Allison, Trustee, received payments from the charity for provision of printing, delivery and publishing services amounting to £5,982. This is permitted by the constitution.

The annual report was approved by the trustees of the charity on 26 April 2022 and signed on its behalf by:

.....
Mr P F Baldwin
Trustee

Burnley Rotary Club CIO

Independent Examiner's Report to the trustees of Burnley Rotary Club CIO

I report to the trustees on my examination of the accounts of Burnley Rotary Club CIO for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity trustees of Burnley Rotary Club CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Burnley Rotary Club CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Burnley Rotary Club CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
M R Heaton FCCA FCIE DChA
KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

26 April 2022

Burnley Rotary Club CIO

Statement of Financial Activities for the Year Ended 30 June 2021

	Note	Unrestricted £	Total 2021 £	Unrestricted £	Total 2020 £
Income from:					
Donations	2	260	260	529	529
Charitable activities	3	<u>15,238</u>	<u>15,238</u>	<u>26,936</u>	<u>26,936</u>
Total income		<u>15,498</u>	<u>15,498</u>	<u>27,465</u>	<u>27,465</u>
Expenditure on:					
Charitable activities	4	<u>(11,148)</u>	<u>(11,148)</u>	<u>(22,636)</u>	<u>(22,636)</u>
Total expenditure		<u>(11,148)</u>	<u>(11,148)</u>	<u>(22,636)</u>	<u>(22,636)</u>
Net movement in funds		4,350	4,350	4,829	4,829
Reconciliation of funds					
Total funds brought forward		<u>14,001</u>	<u>14,001</u>	<u>9,172</u>	<u>9,172</u>
Total funds carried forward	10	<u><u>18,351</u></u>	<u><u>18,351</u></u>	<u><u>14,001</u></u>	<u><u>14,001</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 10.

Burnley Rotary Club CIO
(Registration number: 1179602)
Balance Sheet as at 30 June 2021

	Note	2021 £	2020 £
Current assets			
Debtors	8	680	2,180
Cash at bank and in hand		<u>19,321</u>	<u>17,205</u>
		20,001	19,385
Creditors: Amounts falling due within one year	9	<u>(1,650)</u>	<u>(5,384)</u>
Net assets		<u>18,351</u>	<u>14,001</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>18,351</u>	<u>14,001</u>
Total funds	10	<u>18,351</u>	<u>14,001</u>

The financial statements on pages 4 to 8 were approved by the trustees, and authorised for issue on 26 April 2022 and signed on their behalf by:

.....
Mr P F Baldwin
Trustee

Burnley Rotary Club CIO

Notes to the Financial Statements for the Year Ended 30 June 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Burnley Rotary Club CIO meets the definition of a public benefit entity under FRS 102.

Exemption from preparing a cash flow statement

The charity is exempt from preparing a cash flow statement.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Burnley Rotary Club CIO

Notes to the Financial Statements for the Year Ended 30 June 2021

2 Income from donations

	2021 £	2020 £
Donations	260	529
	<u>260</u>	<u>529</u>

3 Income from charitable activities

	2021 £	2020 £
Book sales	10,099	18,073
Book advertising	5,139	8,863
	<u>15,238</u>	<u>26,936</u>

4 Expenditure on charitable activities

	Unrestricted General £	Total 2021 £	Total 2020 £
Book production and royalties	9,702	9,702	15,692
Charitable donations	1,000	1,000	6,500
Governance costs	446	446	444
	<u>11,148</u>	<u>11,148</u>	<u>22,636</u>

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr C Allison

£5,982 (2020: £8,124) of expenses were reimbursed to Mr C Allison during the year.

These payments from the charity were for printing, delivery and publishing services and is permitted by the constitution.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

Burnley Rotary Club CIO

Notes to the Financial Statements for the Year Ended 30 June 2021

6 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>324</u>	<u>300</u>

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Debtors

	2021 £	2020 £
Trade debtors	<u>680</u>	<u>2,180</u>

9 Creditors

	2021 £	2020 £
Trade creditors	<u>1,650</u>	<u>5,384</u>

10 Funds

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Balance at 30 June 2021 £
Unrestricted funds				
General	<u>14,001</u>	<u>15,498</u>	<u>(11,148)</u>	<u>18,351</u>

	Balance at 1 July 2019 £	Incoming resources £	Resources expended £	Balance at 30 June 2020 £
Unrestricted funds				
General	<u>9,172</u>	<u>27,465</u>	<u>(22,636)</u>	<u>14,001</u>