

OTTERY ST MARY HERITAGE SOCIETY CIO

Registered CIO Charity No 1179598

ACCOUNTS for the year ending 30th April 2024**1. General Purposes Fund (Barclays Account)**

INCOME RECEIPTS (£)	2024	2023
Subscriptions	2074.00	1,920.00
Stock Sales	29.00	142.80
Meetings Receipts/Visitors	101.00	86.50
Events. Coleridge Anniversary Lunch	000.00	1,472.00
Inland Revenue Charities	293.06	222.50
Flagstone Investments interest (See item 3.)	000.00	000.00
Business Loyalty Receipt	6.87	17.65
Miscellaneous	64.67	100.00
Donation & Grants & Revenue	000.00	96.75
Total Income	2568.60	4,058.20
DIRECT EXPENDITURE(£)	2024	2023
Sales Stock Purchases & Adverts	000.00	000.00
Meetings Hall Hire	248.00	
Cost of Speakers	635.00	883.00
Journal Printing costs	452.00	458.00
Admin Expenses	87.95	425.34
Printing New Publications	000.00	000.00
Capital Purchases	000.00	000.00
Insurance	265.92	250.43
Blue Plaque Scheme	000.00	000.00
Equipment maintenance	004.25	000.00
Miscellaneous & Other	000.00	460.74
Events – Coleridge Dinner	000.00	1478.40
Transfers to Museum Account	10.13	87.04
Bank Charges	140.70	175.41
Donations	60.00	106.75
Other	15.00	12.00
Total Expenditure	1,918.95	4,292.11

	2024	2023
NET Receipts for the period	649.65	-690.78
OPENING BALANCES	4242.92	5084.86
CLOSING BALANCES	4892.57	4394.08
Cash carried forward - £151.16		

2. Barclays Museum Account (Opened 5th February 2020)

FUND RECEIPTS (£)	2024	2023
Grant transfer from Current A/C	000.00	000.00
Water Refund & Bank Rewards	9.67	211.44
Donations inclusive from Barclaycard	2,888.66	328.15
Misc	665.14	236.40
Cash Donations	1,089.56	
From Main Account for Admin costs	000.00	87.04
Receipts for period	4,653.03	863.03
DIRECT EXPENDITURE (£)		
Museum purchases		000.00
Equipment, displays	3009.31	1680.79
Electric EDF	1381.61	1265.58
Water	544.22	118.78
Bank Charges	112.89	111.50
BT internet	284.24	399.79
Zoom & Smart Pay	000.00	164.31
Barclaycard	35.96	
Misc/ Donations, preservation, fire check	5630.83	2296.66
Cash		233.67
Total Expenditure	10,999.06	6,271.08
Net receipts for the period	-6346.03	-5,408.05
OPENING BALANCE	28,798.00	34,206.05
CLOSING BALANCE	22451.97	28,798.00

3. Flagstone Investment Management

FUND RECEIPTS (£)	2024	2023
Investments:		
Account 12m FTD	89,000.00	85,000.00
Notice account 90 days	80,000.00	80,000.00
Account 12m FTD	85,000.00	85,000.00
Balance available to invest	2,635.80	2358.88
Interest accrued	10,355.71	5336.52
Management fee reserve	643.33	633.53
Holding Account	3,279.13	
Total portfolio value	270,270.64	258,328.93

4. Statement of Assets and Liabilities as of 30th April 2024

MONETARY ASSETS (£)	2024	2023
General Purpose Funds		
Barclays Current <i>a/c</i>	4,649.70	4,242.28
Barclays Business Saving <i>a/c</i>	0000.00	0,000.00
Flagstone Investment Man.	270,270.64	258,328.93
Barclays Museum Account	22451.97	28,771.10
Cash	375.14	384.83
Total Monetary Assets	297,747.45	291,727.14

Notes: Flagstone Investment Management (Bequests and Grants for Museum)

OTHER ASSETS (Value at cost)

Due to the extensive refurbishment of the Museum many extra items have been purchased.

Books: The Collected Letters of Coleridge £395 (Nov 2001) + Coleridge's Father £840

LIABILITIES - There are no known liabilities.

5. NOTES TO ACCOUNTS 2024

5.1 GRANTS AND DONATIONS

At the 2006 Annual General Meeting, it was agreed that we should set up a Heritage Centre Fund into which people and organizations could donate monies for the express purpose of financing a permanent Heritage Centre/Museum for Ottery St Mary. These funds are now held by Flagstone Investment Management. The present fund continues to be invested and the current figures are set out in section 3. The Barclays Museum Account was opened to manage the day-to-day income and expenditure.

Many of the donations were received from members. Our sincerest thanks to all those who have given so generously.

C Roy Clark
Hon Treasurer

David Roberts
External Examiner

Ottery St Mary Heritage Society (CIO: 1179598)

Annual Trustees' Report – August 2024

Introduction

These past twelve months seem to have been the busiest of recent years with so many positive outcomes for the Society, yet with a few challenges to cope with too. I report here on many of the developments achieved and opportunities presenting themselves to the Board of Trustees since the last AGM.

Financial

The finances for the Society remain sound. Inflation has, of course, been challenging but via the astute management of our Treasurer and careful expenditure management, the Society remains in tight control. The bank has made this somewhat difficult this year but finally a good resolution has been achieved. We can, at last, accept payments and donations by card in the museum and make payments by BACS transfer.

Membership

Pleasingly, our membership numbers have remained steady this year. Turnout to our regular speaker meetings remains at about a quarter of our numbers, although a further quarter of the members live outside the Ottery St Mary area.

New Website and Facebook pages

At last we have shed the very old style website with a new more modern design. (www.otteryheritage.org.uk) It is also much more straightforward to update. The "Events" page in particular being so useful to announce any last-minute change of speaker! Jo Smith, who has been working so closely with the Board of Trustees, has launched a new Facebook page for us (Search "Ottery Museum") which we have been using to promote speaker meetings and make other announcements and news stories. Both of these modern publicity media are spreading the word of both the Society and the Museum. Our new website recently helped a Japanese academic interested in Ernest Satow to find our Society and arrange to visit Ottery.

Meetings

Our regular member meetings have proved challenging this year starting with the theft of our presentation equipment from a locked cupboard in The Institute. This included a laptop, a projector, two radio microphone systems and various presentation tools, connector leads and even extension leads. People generously helped us out, particularly Otter Vale Men's Probus by donating their radio mics. The other main challenge has been last minute cancellations by speakers, always on health grounds. Finding replacements was difficult but on the three occasions we managed to find generous speakers to step in. A subject change from "Poltimore House" to "Life with the Tiller Girls and Vernon Girls" was a dramatic change but enthusiastically received. A programme of speakers for 2025 is in development as I write - including contingency speakers. The most recent challenge being double booking of The Institute forcing us to use a cramped, noisy room instead of the main hall.

The Journal

Lynda Murlewski has produced this year's journals to great acclaim and I thank her here. They continue to be supported by knowledgeable and erudite contributors whom we thank sincerely. The

Journal demonstrates the integrity and academic standing of our Heritage Society. It is always such a good read.

Main Museum developments

Now the 25-year lease is in place, it gives a solid base upon which to develop the museum. The Museum Management team is currently putting together detailed plans to update the exhibits and displays for the winter closure along with longer term plans for much better use of the building, especially the rooms at ground level under the gallery. Great progress has been made with documenting the Society's collection too, giving us a better understanding of the provenance of the items we have. Local people have been generous with new donations this year including the recent Blackmore book, the 80th D-Day Anniversary flag and a 19th Century archive from the Ottery Foeffee Charity.

Before we opened in April, a new display cabinet was installed in the main gallery and immediately filled with Pixie Day artefacts to accompany the tremendous display by Phoebe Smith. Thanks go to Nigel Slater and his son, Frederick, Phoebe's mother Jo and all those interviewed who supported Phoebe in making this display so successful. It has attracted many visitors (including an enthusiastic group of Brownies!) to the museum - including on Pixie day. Many visitors came to the pre-Christmas late-night shopping evening in the town too; an event we will support again this year.

Before it reopened there were several safety enhancements undertaken in the museum along with many detailed decorative improvements. One of the biggest impacts though has been in the use of a large banner that is hung over the steps when the museum is open. This is clearly visible from the church steps and has helped us double the number of visits compared to the same period last year.

Trustees

All the Trustees have worked hard for the Society this year and we would very much like to strengthen the Board. We invite members to seriously consider joining us to help deliver the exciting plans for both the Society and Museum. People who have museum, IT, public relations, building management or general administration experience who can help us, even as a non-trustee volunteer, would be so welcome.

Finally, I would like to particularly thank the Trustees for their extraordinary effort this year and their support in achieving so much. Likewise, the volunteers who help in stewarding the Museum. Without them all, we could not run the Society or Museum. Thank you.

Peter Shrubsall

Chair - Ottery St Mary Heritage Society