

OTTERY ST MARY HERITAGE SOCIETY CIO

Registered CIO Charity No 1179598

ACCOUNTS for the year ending 30th April 2023**1. General Purposes Fund (Barclays Account)**

INCOME RECEIPTS (£)	2023	2022
Subscriptions	1,920.00	1,870.00
Stock Sales	142.80	000.00
Meetings Receipts/Visitors	86.50	46.97
Events. Coleridge Anniversary Lunch	1,472.00	000.00
Inland Revenue Charities	222.50	230.00
Flagstone Investments interest (See item 3.)	000.00	000.00
Business Loyalty Receipt	17.65	9.83
Miscellaneous	100.00	342.48
Donation & Grants & Revenue	96.75	2677.00
 Total Income	 4,058.20	 5,303.25
 DIRECT EXPENDITURE(£)	 2023	 2022
Sales Stock Purchases & Adverts	000.00	171.00
Meetings Hall Hire 253.00		
Cost of Speakers 585.00	838.00	496.00
Zoom Costs- now Museum A/c	000.00	000.00
Journal Printing costs	458.00	246.00
Admin Expenses	425.34	602.49
Printing New Publications	000.00	000.00
Capital Purchases	000.00	60.00
Insurance	250.43	000.00
Blue Plaque Scheme	000.00	000.00
Web Site Costs	000.00	43.06
Equipment maintenance	000.00	70.00
Miscellaneous & Other	460.74	242.00
Events – Coleridge Dinner	1478.40	000.00
Transfers to Museum Account	87.04	10,667.00
Bank Charges	175.41	173.10
Donations	106.75	
Water	456.87	
Other	12.00	
 Total Expenditure	 4,748.98	 12,770.65

	2023	2022
NET Receipts for the period	-690.78	-7467.40
OPENING BALANCES	5084.86	
CLOSING BALANCES	4242.92	
Cash carried forward - £151.16		

2. Barclays Museum Account (Opened 5th February 2020)

FUND RECEIPTS (£)	2023	2022
Grant transfer from Current A/C	000.00	10,667.00
Water Refund & Bank Rewards	211.44	131.19
Donations	328.15	00,00
Cash	236.40	
From Main Account for Admin costs	87.04	
Receipts for period	863.03	10,798.19
 DIRECT EXPENDITURE (£)		
Museum purchases	000.00	1,106.94
Equipment, displays	1680.79	6,982.62
Electric EDF	1265.58	2,800.61
Water	118.78	404.84
Bank Charges	111.50	144.30
Zoom & Smart Pay	164.31	172.68
Internet	399.79	329.12
Misc/ Donations, preservation, fire check	2296.66	1266.34
Cash	233.67	
Total Expenditure	6,271.08	13,207.45
Net receipts for the period	-5,408.05	-2,409.26
OPENING BALANCE	34,206.05	36,615.31
CLOSING BALANCE	28,798.00	34,206.05

3. Flagstone Investment Management

FUND RECEIPTS (£)	2023	2022
Investments:		
Notice account 95 days	85,000.00	85,000.00
Notice account 90 days	80,000.00	80,000.00
18 months term account	85,000.00	85,000.00
Balance available to invest	2358.88	1,977.51
Interest accrued	5336.52	2,539.20
Management fee reserve	633.53	
Total portfolio value	258,328.93	254,516.71

4. Statement of Assets and Liabilities as of 30th April 2023

MONETARY ASSETS (£)	2023	2022
General Purpose Funds		
Barclays Current <i>alc</i>	4,242.28	5107.05
Barclays Business Saving <i>alc</i>	0,000.00	0,000.00
Cash	384.83	126.97
"Ring Fenced" Funds		
Flagstone Investment Man.	258,328.93	254,516.71
Barclays Museum Account	28,771.10	34,206.05
Total Monetary Assets	291,727.14	293,956.78

Notes: Flagstone Investment Management (Bequests and Grants for Museum)

OTHER ASSETS (Value at cost)

Due to the extensive refurbishment of the Museum many extra items have been purchased.

Books: The Collected Letters of Coleridge £395 (Nov 2001) + Coleridge's Father £840

LIABILITIES - There are no known liabilities.

5. NOTES TO ACCOUNTS 2023

5.1 GRANTS AND DONATIONS

At the 2006 Annual General Meeting, it was agreed that we should set up a Heritage Centre Fund into which people and organizations could donate monies for the express purpose of financing a permanent Heritage Centre/Museum for Ottery St Mary. These funds are now held by Flagstone Investment Management. The present fund continues to be invested and the current figures are set out in section 3. The Barclays Museum Account was opened to manage the day-to-day income and expenditure.

Many of the donations were received from members. Our sincerest thanks to all those who have given so generously.

C Roy Clark
Hon Treasurer

C. Roy Clark
3.8.23

David Roberts
External Examiner

David Roberts
3.8.23

External Examiners Unqualified Report

Independent Examiner's Report

I report on the accounts of Ottery St Mary Heritage Society for the year ended 30th April 2023
Which are set out on pages attached.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the presentation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedure specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedure undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view of the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act;

And

To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have been met; or

- (2) To which, in my opinion should be drawn in order to enable a proper understanding of the accounts to be reached.

Name and details

David Roberts

50 Claremont Field, Ottery St Mary, EX11 1NP

Retired Bank Manager

Signature


3. 8.23