

# JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

England & Wales · Charity number 1179584

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2018-08-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 7 High Street  
Ixworth  
Bury St. Edmunds  
IP31 2HH

**Phone** 01359230899

**Email** [STEPHEN.MANN@IXWORTHELMS.UK](mailto:STEPHEN.MANN@IXWORTHELMS.UK)

**Website** <http://www.ixworthvillagehall.co.uk/>

## Activities

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**Objects:** THE PROVISION AND MAINTENANCE OF A VILLAGE HALL, PLAYING FIELD AND FACILITIES ANCILLARY THERETO FOR THE USE OF THE INHABITANTS OF THE PARISH OF IXWORTH WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS INCLUDING USE FOR MEETINGS, LECTURES AND CLASSES AND FOR OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

**Activities:** The objects of the CIO are the provision and maintenance of a village hall, playing field and facilities ancillary thereto for the use of the inhabitants of the Parish of Ixworth without distinction of political, religious or other opinions, including use for meetings, lectures, and for other forms of recreation and leisure time occupation

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Recreation

## Geography

- **Area of benefit:** LOCAL
- Suffolk

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£59,723	£52,003	-	-
2024-03-31	£36,978	£50,393	-	-
2023-03-31	£38,482	£44,045	-	-
2022-03-31	£47,258	£40,432	-	-
2021-03-31	£25,361	£24,880	-	-

## Trustees

Name	Role	Appointed
<b>Benjamin Birrell</b>	Chair	2024-08-18
Alfred Mark Percival		2024-03-26
Bronwen Mary Smith		2026-03-17
Dr Stephen Mann FRSB		2018-08-17
Michael Eric Dean		2024-03-26
Michael Jones		2019-01-05
Neil Phillips		2020-01-01
Yvonne McBean		2024-03-26

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

England & Wales - Charity number 1179584

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# Accounts

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**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**UNAUDITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**CHARITY NUMBER: 1179584**

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**CONTENTS OF FINANCIAL STATEMENTS**

Report of the Trustees	Pages 1 to 5
Statement of Financial Activities	Page 6
Balance Sheet	Page 7
Notes to the Financial Statements	Pages 8 to 14
Independent Examiner's Report	Page 15

# JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

## REPORT OF THE TRUSTEES

The Trustees present their report with the unaudited financial statements of Jiggins Memorial Village Hall and Playing Field for the year ended 31 March 2025. The annual report forms part of this report.

### REFERENCE AND ADMINISTRATION DETAILS:

#### REGISTERED/

#### PRINCIPAL OFFICE

7 High Street, Ixworth, Bury St Edmunds, IP31 2HH.

#### CHARITY REGISTRATION

#### NUMBER

1179584

#### TRUSTEES

B Birrell (Chair)  
Y McBean (Vice Chair)  
J W Boyd (Resigned 20 August 2024)  
M E Dean  
M Jones  
N J Laughton  
Dr S P Mann  
A M Percival  
N Phillips

#### BANKERS

Lloyds Bank Plc

#### REPORTING

#### ACCOUNTANTS

Twinm Accountants Limited, Suite 4, East Barton Barns,  
East Barton Road, Great Barton, Suffolk, IP31 2QY.

#### SOLICITORS

Ellisons Solicitors, Headgate Court, Head Street,  
Colchester, C01 1NH.

# JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

## REPORT OF THE TRUSTEES (Continued)

The Trustees submit their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out on pages 8 to 10 of the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### Chair's report

#### New structure

During the year the trust completed a new structuring to facilitate reporting to the Charity Commission. We now report our activities under three financial headings. That for the Hall and Playing Field, the Youth Club and the Events Group. Thus, facilitating both accountancy and organisation.

#### Finance

The reader is referred to the annual accounts. In general terms the hall operates at a breakeven level or a small surplus for the community.

It is worth noting that where grants are received in one year, for the youth club for example, a deficit may be recorded in subsequent years as the grant is spent and not replaced.

The Trust has also now registered for Gift Aid with HMRC.

#### Officers and trustees

Dr Stephen Mann stood down after nine years as chairman and the following officers were then elected; Mr Ben Birrell as Chair, Mrs Yvonne McBean as Vice chair and Mr Michael Dean as Treasurer all other trustees continued as before with the exception of Mrs Janice Boyd who resigned on 20 August 2024.

#### Library

During the year it became apparent that the library was being returned to Suffolk County Council from "Suffolk Libraries". The great news is that our library was staying in Ixworth and in the Village Hall. A new Contract is in the process of being agreed.

#### Village hall premises

Several projects were undertaken during the year in particular the toilet block was re-plumbed and the refurbishment of the "Bar" area was commenced. Both are now complete at the time of writing this report.

#### Youth club

The Youth Club continues to grow and increase in numbers under the direction of Mike Jones, there have been a number of events with the youth club participating in the Christmas Fair and Mayday events.

#### New village hall

The opportunity for a new Village Hall has not materialised and the Jiggins Trust has agreed to co-operate with the Parish Council on finding funding for a new or refurbished Village Hall on the existing site.

#### Events

##### 1. Christmas fair

The Christmas fair went ahead under the most terrible weather conditions. The stall holders moved into the village hall and although it cannot be counted a financial success great fun was had by all who participated.

## JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

### REPORT OF THE TRUSTEES (Continued)

2. Mayday  
The weather vastly improved for the May Day celebrations on the green. A surplus was recorded in the accounts and is ring fenced for future events.
3. Discos  
Two disco dances were held during the year the first on a nostalgic theme "Nineties to Noughties" and the second on the theme of "House Music". These were both generate a surplus and the money has been ring fenced for future events.
4. Sale trail  
This was held again this year and its success would indicate that it has become a regular favourite.

#### **A personal thank you**

I would like to express my gratitude to all those who have supported me in my first year as Chairman, especially the board of trustees without whom this service to the community would not be possible.

# JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

## REPORT OF THE TRUSTEES (Continued)

### Objectives and activities

The objectives of the Charity are focused on the provision and maintenance of the local village hall, playing field and ancillary facilities, to provide continuous benefit and use for the inhabitants of the Parish of Ixworth without distinction of political, religious or other opinions. The Charity aims to improve the conditions of life for the local inhabitants. Its primary activities include the use for meetings, lectures, and for other forms of recreation and leisure time occupation.

### Public benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on Public Benefit including, The Public Benefit Requirement (PB1), Running a Charity (PB2) and Reporting (PB3).

### Achievements and performance

On 1 April 2019 the Charity was the beneficiary of the transfer of assets and liabilities from a related unincorporated Charity, Jiggins Memorial Village Hall and Playing Field. This amounted to £427,195 and allowed the Charity to begin operations.

During the year, the Charity carried out its objectives and has undertaken activities to further progress the stability of the Charity, as well as the improving on the continued usability of the local village hall, playing field and ancillary facilities for furtherance of the benefit of the Parish of Ixworth.

### Financial review

During the financial period income from donations, grants and legacies amounted to £20,065 (2024 - £2,125) whilst income from other trading activities was £34,007 (2024 - £32,550). Other income represents recycling income & utility recharges of £5,651 (2024 - £2,303). Total income amounted to £59,723 (2024 - £36,978) for the year.

Total expenditure in the year amounted to £52,003 (2024 - £50,393). Resulting in a net surplus of £7,720 (2024 - net deficit £13,415).

### Reserves policy

The charity normally expects to hold up to £12,000 in a reserve fund to cover the general expenditure on charitable activities for a nominal but undefined period. Based on the trading activities of the year ended 31 March 2025, the reserve fund would cover approximately 3 months expenditure.

Jiggins Memorial Village Hall and Playing Field reserves held at the year end amounted to £421,403, of which £10,368 were restricted funds (2024 - £413,683, all unrestricted). The amount of unrestricted funds, less the property value was £11,035, in line with the reserves required to cover 3 months expenditure. The Trustees consider the reserve balance sufficient to cover the needs of the Charity for the foreseeable future but aim to spend excess reserves over the coming years.

### Plans for future periods

The charity aims to continue its undertakings into the next year as set out in its objectives, the charity is looking to develop and improve the usability of the local village hall, playing field and ancillary facilities for the furtherance of the benefit of the Parish of Ixworth.

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**REPORT OF THE TRUSTEES (Continued)**

**Structure, governance and management**

The charity is governed as a Charitable Incorporated Organisation (CIO) reference CEO14898. The charity is governed by its board of Trustees and was registered as a Charity on 17 August 2018 under the reference 1179584.

The current board of Trustees and the changes which have occurred since the previous annual report are as stated in the reference and administrative details of these accounts.

**Recruitment and appointment of new trustees**

New Trustees are invited to attend a meeting with the Chairman and the Trustees to familiarise themselves with the charity and the context within which it operates.

Our policy for appointing new Trustees is to search out people who have skills and characteristics that will be beneficial to the charity. On appointment the Trustees receive a copy of the governing documents and Charity Commission trustee documents. New Trustees are briefed on the background and work of the charity and future aims.

**Risk management**

The Trustees have identified the major risks facing the charity and have assessed their potential impact. Appropriate systems have been established to monitor and manage these risks.

The board of Trustees follows the Charity Commissions guidance 'Charities and risk management' in identifying and weighing risks. Trustees review the financial risks to the Charity at each quarterly board meeting. The greatest risk to the charity is its reliance on a high level of income from grant funding and developing a wider range of funding is a priority.

**Independent examiner appointment**

A resolution to appoint Twinn Accountants Limited as independent examiner will be proposed at the next Annual General Meeting.

**Signing on behalf of the board of Trustees**

 .....

Mr B Birrell (Chair)  
Trustee

Approved by the board on 16/9/2025 .....

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2025**

		<u>2025</u>	<u>2024</u>		
	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>		
		Total Funds	Total Funds		
		£	£		
<b>Income and endowments:</b>					
Donations, grants & legacies	4	1,620	18,445	20,065	2,125
Other trading activities	5	34,007	-	34,007	32,550
Other income	6	5,651	-	5,651	2,303
<b>Total income</b>		<u>41,278</u>	<u>18,445</u>	<u>59,723</u>	<u>36,978</u>
<b>Expenditure:</b>					
Raising funds		-	-	-	-
Charitable activities	7	43,926	8,077	52,003	50,393
<b>Total expenditure</b>		<u>43,926</u>	<u>8,077</u>	<u>52,003</u>	<u>50,393</u>
<b>Net surplus (deficit) and net movement in funds</b>		<u>(2,648)</u>	<u>10,368</u>	<u>7,720</u>	<u>(13,415)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		413,683	-	413,683	427,098
<b>Total funds carried forward</b>		<u>411,035</u>	<u>10,368</u>	<u>421,403</u>	<u>413,683</u>

All of the above results derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these accounts

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**BALANCE SHEET AS AT 31 MARCH 2025**

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	10	<u>400,000</u>	<u>400,000</u>
<b>CURRENT ASSETS</b>			
Debtors	11	9,895	5,927
Cash at bank		17,082	9,909
Cash at bank - Youth Club		<u>6,236</u>	<u>9,716</u>
		<u>33,213</u>	<u>25,552</u>
<b>CREDITORS: AMOUNTS FALLING DUE</b>			
<b>WITHIN ONE YEAR</b>	12	<u>(11,810)</u>	<u>(11,869)</u>
<b>NET CURRENT ASSETS</b>		<u>21,403</u>	<u>13,683</u>
<b>NET ASSETS</b>		<u>421,403</u>	<u>413,683</u>
<b>Funds of the charity</b>			
Unrestricted funds		411,035	413,683
Restricted funds		10,368	-
<b>TOTAL FUNDS</b>	13	<u>421,403</u>	<u>413,683</u>

These financial statements were approved by the Board of Trustees and authorised for issue on 16/9/2025 and are signed on behalf of the board by:

Ben Birrell  
 Mr B Birrell (Chair)  
 Trustee

The notes on pages 8 to 14 form part of these accounts

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 General information

The charity is a registered Charitable Incorporated Organisation in England and Wales. The address of the principal office is 7 High Street, Ixworth, Bury St Edmunds, Suffolk, IP31 2HH, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity constitutes a public benefit entity defined by FRS 102.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient for the charity to be able to continue as a going concern.

Fund accounting

Unrestricted funds where applicable for use at the discretion of the Trustees to further any of the charity's purposes.

Designated funds where applicable are unrestricted funds, earmarked by the Trustees to further any of the charity's purposes.

Restricted funds where applicable are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

## JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)

#### 3. Accounting policies (continued)

##### Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Income from grants and contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the costs to sell donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
Fixtures & fittings	-	25% straight line
Property	-	Not depreciated

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)**

**3. Accounting policies (continued)**

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purpose of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash value or other considerations expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

**4. Donations & legacies**

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£		£	£
<b>Donations</b>				
Donations & legacies	1,620	-	1,620	1,125
<b>Grants</b>				
West Suffolk Council	-	5,000	5,000	1,000
National Lottery	-	13,445	13,445	-
	<u>1,620</u>	<u>18,445</u>	<u>20,065</u>	<u>2,125</u>

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)**

**5 Other trading activities**

	Unrestricted Funds £	Restricted Funds	Total Funds 2025 £	Total Funds 2024 £
Other trading activities	34,007	-	34,007	32,550
	<u>34,007</u>	<u>-</u>	<u>34,007</u>	<u>32,550</u>

**6 Other income**

	Unrestricted Funds £	Restricted Funds	Total Funds 2025 £	Total Funds 2024 £
Recycling & recharging utilities income	5,651	-	5,651	2,303
	<u>5,651</u>	<u>-</u>	<u>5,651</u>	<u>2,303</u>

**7 Expenditure on charitable activities**

	Unrestricted Funds £	Restricted Funds	Total Funds 2025 £	Total Funds 2024 £
Events expenses	3,720	-	3,720	2,700
Youth club expenses	1,390	912	2,302	513
Water rates	616	-	616	444
Heat & light	4,246	-	4,246	11,044
Telephone & internet	1,203	45	1,248	1,406
Repairs & renewals	2,329	2,287	4,616	1,967
Cleaning	7,248	-	7,248	11,668
Premises expenses	2,951	-	2,951	1,982
Business rates	1,347	-	1,347	-
Ground maintenance	2,114	-	2,114	1,546
Insurance	2,172	-	2,172	2,010
Administration wages	5,610	-	5,610	3,954
Youth club wages	1,475	4,833	6,308	6,000
Printing, stationery & computer	489	-	489	729
Bad debts	2,022	-	2,022	884
Subscriptions	441	-	441	153
Recruitment costs	299	-	299	-
Lottery & licence fees	180	-	180	360
Independent examiner fee	4,074	-	4,074	3,033
	<u>43,926</u>	<u>8,077</u>	<u>52,003</u>	<u>50,393</u>

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)**

**8 Staff costs**

Management & administration wages amounted to £5,610 (2024: £3,954).

Youth club wages amounted to £6,308 (2024: £6,000).

The average head count of employees in the year was 3 (2024: 3).

No employee received employee benefits more than £60,000 during the year.

**9 Trustee remuneration and expenses**

Mr A M Percival received remuneration of £5,692 (2024 : £3,793). No other trustees received remuneration in the current period, directly or indirectly from the Charity. Three (2024: four) trustees were reimbursed expenses amounting to £557 (2024: £848) during the year.

**10 Tangible fixed assets**

	<b>Freehold property</b>	<b>Equipment</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	£	£	£	£
<b>Cost / valuation</b>				
At 1 April 2024 & 31 March 2025	<u>400,000</u>	<u>369</u>	<u>7,274</u>	<u>407,643</u>
<b>Depreciation</b>				
At 1 April 2024 & 31 March 2025	<u>-</u>	<u>369</u>	<u>7,274</u>	<u>7,643</u>
<b>Carrying amount</b>				
At 31 March 2025	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>400,000</u>
At 31 March 2024	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>400,000</u>

**Tangible fixed assets held at valuation**

The trustees have valued the freehold property at the year end date at £400,000 (2024: £400,000) in line with the fair value of the transfer of assets as disclosed elsewhere in these financial statements.

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)**

11	<b>Debtors</b>		<b>2025</b>		2024
			£		£
	Trade debtors		5,230		3,050
	Other debtors		-		360
	Prepayments & accrued income		<u>4,665</u>		<u>2,517</u>
			<u><u>9,895</u></u>		<u><u>5,927</u></u>
12	<b>Creditors: Amounts falling due within one year</b>		<b>2025</b>		2024
			£		£
	Trade creditors		3,453		3,495
	Other creditors		470		400
	Accruals & deferred income		<u>7,887</u>		<u>7,974</u>
			<u><u>11,810</u></u>		<u><u>11,869</u></u>
13	<b>Analysis of charitable funds</b>				
		At 1			At 31
		April 2024	Income	Expenditure	Transfers
		£	£	£	£
	Total funds	<u>413,683</u>	<u>59,723</u>	<u>(52,003)</u>	<u>-</u>
					<u><u>421,403</u></u>
		At 1			At 31
		April 2023	Income	Expenditure	Transfers
		£	£	£	£
	Total funds	<u>427,098</u>	<u>36,978</u>	<u>(50,393)</u>	<u>-</u>
					<u><u>413,683</u></u>
14	<b>Analysis of net assets between funds</b>				
	As at 31 March 2025				
			Unrestricted	Restricted	Total Funds
			Funds	Funds	2025
			£	£	£
	Tangible fixed assets		400,000	-	400,000
	Net current assets		<u>11,035</u>	<u>10,368</u>	<u>21,403</u>
	<b>Net assets</b>		<u><u>411,035</u></u>	<u><u>10,368</u></u>	<u><u>421,403</u></u>
	As at 31 March 2024				
			Unrestricted	Restricted	Total Funds
			Funds	Funds	2024
			£	£	£
	Tangible fixed assets		400,000	-	400,000
	Net current assets		<u>13,683</u>	<u>-</u>	<u>13,683</u>
	<b>Net assets</b>		<u><u>413,683</u></u>	<u><u>-</u></u>	<u><u>413,683</u></u>

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (Continued)**

**15 Related parties**

There are no related party transactions in this or the prior year.

**16 Designated funds**

Within unrestricted funds is £40 which has been designated for local events as the discretion of the events committee.

## JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

### Independent examiner's report to the trustees of Jiggins Memorial Village Hall and Playing Field

We report to the charity trustees on our examination of the financial statements of the charity for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet and the related notes set out on pages 2 to 14.

#### Responsibilities and basis of report

The trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

We report in respect of our examination of the charity's financial statements carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

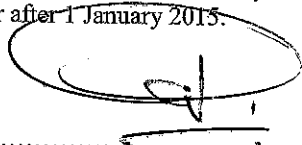
We have completed our examination and confirm no material matters have come to our attention in connection with the examination which gives us cause to believe that:

- accounting records have not been kept in accordance with section 130 of the Charities Act 2011; or
- the financial statements do not accord with such records: or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

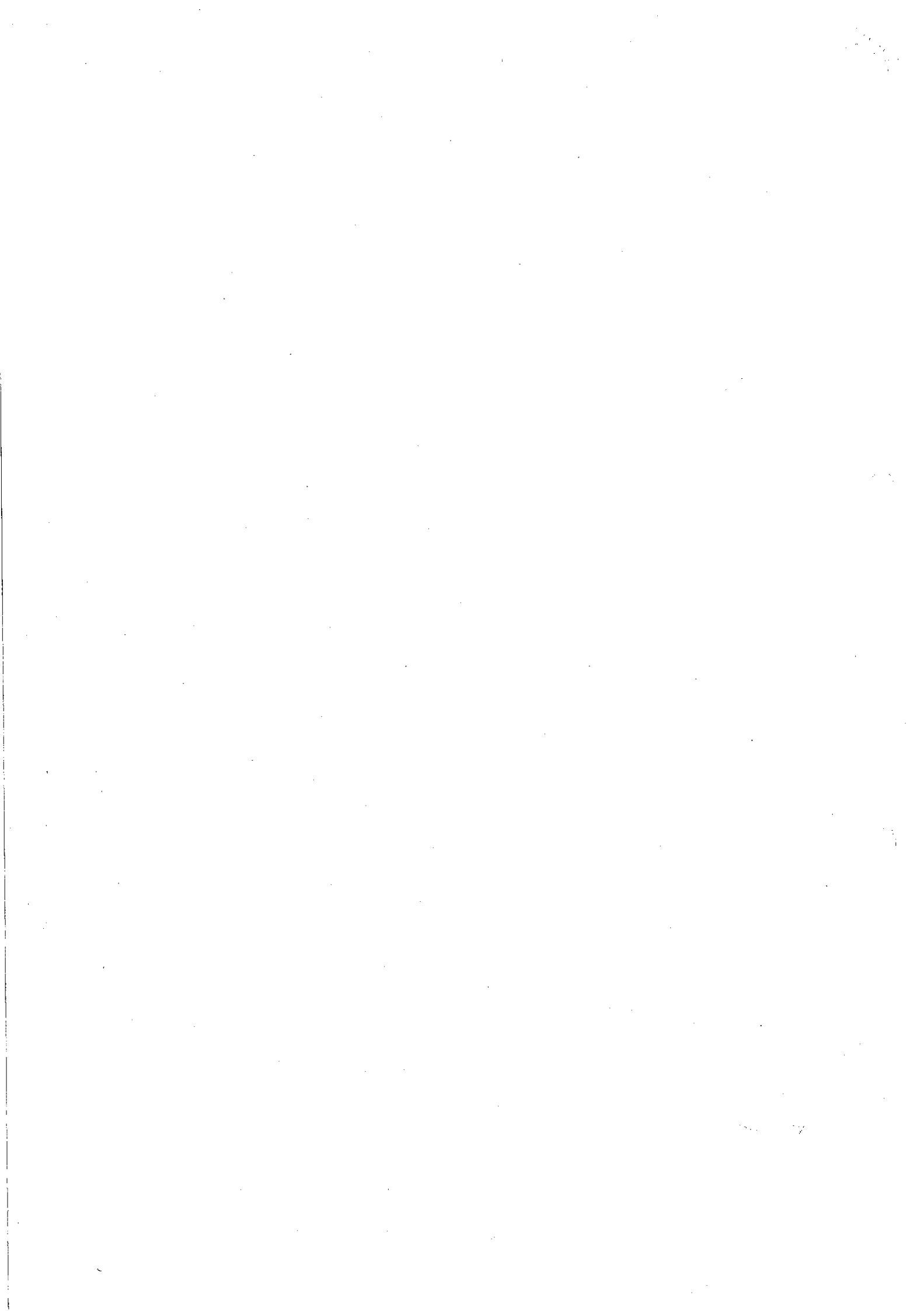
Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.



Date: ..... 25. 9. 2025. ....

Twinn Accountants Limited  
Suite 4, East Barton Barns  
East Barton Road  
Great Barton  
Bury St Edmunds  
Suffolk  
IP31 2QY



**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

England & Wales - Charity number 1179584

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# Accounts

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**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**UNAUDITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**CHARITY NUMBER: 1179584**

# JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

## CONTENTS OF FINANCIAL STATEMENTS

Report of Trustees	Pages 1 to 5
Statement of Financial Activities	Page 6
Balance Sheet	Page 7
Notes to the Financial Statements	Pages 8 to 14
Independent Examiner's Report	Page 15

# JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

## REPORT OF THE TRUSTEES

The Trustees present their report with the unaudited financial statements of Jiggins Memorial Village Hall and Playing Field for the year ended 31 March 2024. The annual report forms part of this report.

### REFERENCE AND ADMINISTRATION DETAILS:-

#### REGISTERED/

#### PRINCIPAL OFFICE

7 High Street, Ixworth, Bury St Edmunds, IP31 2HH

#### CHARITY REGISTRATION

#### NUMBER

1179584

#### TRUSTEES

Dr S P Mann (Chair)  
B Birrell (Vice Chair)  
J W Boyd  
M E Dean (Appointed 26 March 2024)  
M Jones  
N J Laughton  
Y McBean (Appointed 26 March 2024)  
A M Percival (Appointed 26 March 2024)  
N Phillips

#### BANKERS

Lloyds Bank Plc

#### REPORTING

#### ACCOUNTANTS

Twinn Accountants Limited, Suite 4 East Barton Barns,  
East Barton Road, Great Barton, Suffolk, IP31 2QY

#### SOLICITORS

Ellisons Solicitors, Headgate Court, Head Street,  
Colchester, C01 1NP

## **JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

### **REPORT OF THE TRUSTEES (Continued)**

The Trustees submit their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out on pages 8 to 10 of the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **Chair's report**

##### **Introduction and summary**

This year has been challenging. The decision to move to a new accounting package caused some problems in the transfer from the Sage database. Nevertheless, this has worked out well with savings being made to running costs. The great disappointment was having the offer of a site for a new village hall removed from the neighbourhood plan. Plans to upgrade the village green were put on hold until such time as the questions relating to the leasing of the children's play area to the Parish Council could be resolved. Leases between Jiggins CIO and the library, (2021), the Bowls Club, and the allotment holders are now in place.

This year the Board of Trustees has been strengthened buy three new members, Mr Alfred Percival (our bookings clerk), Mr Michael Dean, and Mrs Yvonne McBean.

Looking forward the Trustees will now address the problems related to an increase in the village population. Included for consideration will be; another search for a possible site for a new village hall, the modification of the existing village hall as originally proposed, and the redesign of the recreation area.

The Board will also consider attracting new users to the hall and new uses of the hall.

#### **Finance**

The Trustees are grateful for the help and care given by the members of Twinn Accountants Limited. Details of the accounts are either appended or may be obtained from the Charity Commission online.

#### **The provision of a youth club**

Regrettably the youth club which was to have occupied buildings on the SET Ixworth School site proved unsatisfactory in that the youth club was often not held because of events at the school which caused the school to preclude admittance. However, the good news is that it moved to the Cousins Room at the village hall and regularly meets every Thursday. Its numbers increasing each month especially now that the age range has been adjusted. Our thanks go to Mike Jones (Trustee) and the youth workers Zoe and Sophie who have made this possible.

#### **Recreation field**

The redesign of the playing field has been put on hold as during the year it emerged that an agreement between the previous trust dated 2011 had agreed to the extension of the children's play area to include other equipment, the cost of the hire in that agreement was £100 per annum.

The Trust is now in communication with the Parish Council for the transfer of that agreement to the new Jiggins Memorial Village Hall CIO on similar terms.

#### **Ixworth events group**

The work on the incorporation of the events group finances into the Trust's accounts continues with a separate bank account having been set up.

## **JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

### **REPORT OF THE TRUSTEES (Continued)**

There was another successful Christmas Fair, and a number of new events planned to include a May Bank Holiday event which at the time of writing has passed but was a great success.

#### **The proposal for a new village hall**

It would be remiss of me as I stand down from the Chairmanship of the Trust after 10 years if I did not record again my bitter disappointment when the Parish Council effectively rejected the offer of a site for a new village hall and library. In doing so they also rejected a substantial sum of money, and various facilities and utilities. This they did by removing the Langridge and Dairy Farm sites from the Neighbourhood Plan. The original offer was made in writing to the residents of Ixworth through the Jiggins Trust (CIO). The Trustees valued the offer at more than £1,000,000.

That the Parish Council should reject this offer was especially disappointing in that it was after the Schedule 14 consultation with the residents and all the appropriate authorities. There were no objections from the authorities and only two objections from villagers. For the Parish Council to do this and reject such a considerable offer without properly informing or re-consulting the electorate was, in my opinion, a travesty of democracy, much to be deplored.

#### **Personal reflections**

I joined the Jiggins Trustees in 2014 and it is perhaps worth reflecting on the history of the Jiggins Trust over that time. At the outset it was difficult persuade people to be Trustees because the potential financial burden that might in certain circumstances fall upon the individual Trustees. At that time the Parish Council was the Custodian Trustee. They had the custody and care of the Trust's documents but did not have administration or management powers in relation to the Trust. I was informed that the Parish Council did not want to be involved further at that time. On being appointed Chairman the following year and acting on advice given by the Trust lawyers the Trustees agreed to apply for the status of a Charitable Incorporated Organisation which had recently been introduced. It took until late summer of 2018 to achieve such status. Then all assets were transferred to the new CIO by the lawyers under the watchful gaze of the Charity Commissioners, (a CIO is in effect a limited company working under Charity Commission rules).

Sixteen months later in February 2021, an application to the land registry for formal registration of the village hall and other buildings together with the carparks and playing field was made by the Jiggins Trust (CIO). Thus, transferring the documents from the Custodian Trustee to the CIO. At this time, during the covid epidemic, the hall was little used, income slumped although a government grant kept the hall at least financially afloat. At the end of these difficult times the Trustees began to get the hall lettings back to something approaching a new normal. I must commend the efforts of all Trustees who helped to achieve this remarkable turnaround. However, the following February Russia invaded Ukraine and gas heating and electricity costs soared. This was a particular problem for the hall where usage is heavily skewed to evening use. Nevertheless, the Trustees managed to keep going and serve our community.

Old and new Trustees alike have pulled together to make this Trust an enormous success with a bright future going forward. My personal thanks to all Trustees, new and old, who have made and are making such a dedicated commitment to the present and future of our village.

The Jiggins Trustees will continue to provide facilities to the community while looking for new ways to improve and expand those services and I hope to continue as a Trustee.

## **JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

### **REPORT OF THE TRUSTEES (Continued)**

#### **Objectives and activities**

The objectives of the Charity are focused on the provision and maintenance of the local village hall, playing field and ancillary facilities, to provide continuous benefit and use for the inhabitants of the Parish of Ixworth without distinction of political, religious or other opinions. The Charity aims to improve the conditions of life for the local inhabitants. Its primary activities include the use for meetings, lectures, and for other forms of recreation and leisure time occupation.

#### **Public benefit**

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on Public Benefit including, The Public Benefit Requirement (PB1), Running a Charity (PB2) and Reporting (PB3).

#### **Achievements and performance**

On 1 April 2019 the Charity was the beneficiary of the transfer of assets and liabilities from a related unincorporated Charity, Jiggins Memorial Village Hall and Playing Field. This amounted to £427,195 and allowed the Charity to begin operations.

During the year, the Charity carried out its objectives and has undertaken activities to further progress the stability of the Charity, as well as the improving on the continued usability of the local village hall, playing field and ancillary facilities for furtherance of the benefit of the Parish of Ixworth.

#### **Financial review**

During the financial period income from donations and legacies amounted to £2,125 (2023 - £4,759) whilst income from other trading activities was £32,550 (2023 - £30,825). Other income represents recycling income & utility recharges of £2,303 (2023 - £2,898). Total income amounted to £36,978 (2023 - £38,482) for the year.

Total expenditure in the year amounted to £50,393 (2023 - £44,045). Resulting in a net deficit of £13,415 (2023 - net deficit £5,563).

#### **Reserves policy**

The charity normally expects to hold up to £12,000 in a reserve fund to cover the general expenditure on charitable activities for a nominal but undefined period. Based on the trading activities of the year ended 31 March 2024, the reserve fund would cover approximately 3 months expenditure.

Jiggins Memorial Village Hall and Playing Field unrestricted reserves held at the year end amounted to £413,683 (2023 - £427,098). The Trustees consider the reserve balance sufficient to cover the needs of the Charity for the foreseeable future but aim to spend excess reserves over the coming years.

#### **Plans for future periods**

The charity aims to continue its undertakings into the next year as set out in its objectives, the charity is looking to develop and improve the usability of the local village hall, playing field and ancillary facilities for the furtherance of the benefit of the Parish of Ixworth.

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**REPORT OF THE TRUSTEES (Continued)**

**Structure, governance and management**

The charity is governed as a Charitable Incorporated Organisation (CIO) reference CEO14898. The charity is governed by its board of Trustees and was registered as a Charity on 17 August 2018 under the reference 1179584.

The current board of Trustees and the changes which have occurred since the previous annual report are as stated in the reference and administrative details of these accounts.

**Recruitment and appointment of new trustees**

New Trustees are invited to attend a meeting with the Chairman and the Trustees to familiarise themselves with the charity and the context within which it operates.

Our policy for appointing new Trustees is to search out people who have skills and characteristics that will be beneficial to the charity. On appointment the Trustees receive a copy of the governing documents and Charity Commission trustee documents. New Trustees are briefed on the background and work of the charity and future aims.

**Risk management**

The Trustees have identified the major risks facing the charity and have assessed their potential impact. Appropriate systems have been established to monitor and manage these risks.

The board of Trustees follows the Charity Commissions guidance 'Charities and risk management' in identifying and weighing risks. Trustees review the financial risks to the Charity at each quarterly board meeting. The greatest risk to the charity is its reliance on a high level of income from grant funding and developing a wider range of funding is a priority.

**Independent examiner appointment**

A resolution to appoint Twinn Accountants Limited as independent examiner will be proposed at the next Annual General Meeting.

**Signing on behalf of the board of Trustees**

  
.....  
Dr S P Mann (Chair)  
Trustee

Approved by the board on 20-08-2024

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2024**

		<u>2024</u>		<u>2023</u>
	<u>Notes</u>	<u>Unrestricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
		£	£	£
<b>Income and endowments:</b>				
Donations & legacies	4	2,125	2,125	4,759
Other trading activities	5	32,550	32,550	30,825
Other income	6	2,303	2,303	2,898
<b>Total income</b>		<u>36,978</u>	<u>36,978</u>	<u>38,482</u>
<b>Expenditure:</b>				
Raising funds		-	-	-
Charitable activities	7	50,393	50,393	44,045
<b>Total expenditure</b>		<u>50,393</u>	<u>50,393</u>	<u>44,045</u>
<b>Net income and net movement in funds</b>		<u>(13,415)</u>	<u>(13,415)</u>	<u>(5,563)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		427,098	427,098	432,661
<b>Total funds carried forward</b>		<u>413,683</u>	<u>413,683</u>	<u>427,098</u>

All of the above results derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

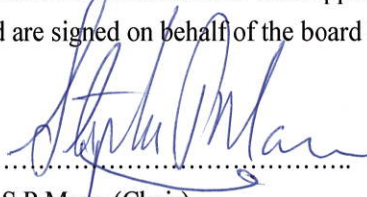
The notes on pages 8 to 14 form part of these accounts

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**BALANCE SHEET AS AT 31 MARCH 2024**

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	11	<u>400,000</u>	<u>400,000</u>
<b>CURRENT ASSETS</b>			
Debtors	12	5,927	17,447
Cash at bank - main account		9,909	16,058
Cash at bank - Youth Club		9,716	4,525
		<u>25,552</u>	<u>38,030</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	13	<u>(11,869)</u>	<u>(10,932)</u>
<b>NET CURRENT ASSETS</b>		<u>13,683</u>	<u>27,098</u>
<b>NET ASSETS</b>		<u>413,683</u>	<u>427,098</u>
<b>Funds of the charity</b>			
Unrestricted funds		413,683	427,098
<b>TOTAL FUNDS</b>	14	<u>413,683</u>	<u>427,098</u>

These financial statements were approved by the Board of Trustees and authorised for issue on 20-8-2024,  
and are signed on behalf of the board by:



.....  
Dr S P Mann (Chair)  
Trustee

The notes on pages 8 to 14 form part of these accounts

## JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1 **General information**

The charity is a registered Charitable Incorporated Organisation in England and Wales. The address of the principal office is 7 High Street, Ixworth, Bury St Edmunds, Suffolk, IP31 2HH, United Kingdom.

#### 2. **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity constitutes a public benefit entity defined by FRS 102.

#### 3. **Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The accounts have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient for the charity to be able to continue as a going concern.

##### **Fund accounting**

Unrestricted funds where applicable for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds where applicable are unrestricted funds earmarked by the Trustees to further any of the charity's purposes.

Restricted funds where applicable are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

### 3. Accounting policies (continued)

#### Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Income from grants and contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the costs to sell donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
Fixtures & fittings	-	25% straight line

## JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

#### 3. Accounting policies (continued)

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purpose of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash value or other considerations expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

#### 4. Donations & legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations & legacies	1,125	1,125	100	100
<b>Grants</b>				
West Suffolk Council	1,000	1,000	4,159	4,159
Youth Club Grants	-	-	500	500
	2,125	2,125	4,759	4,759

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (Continued)**

**5 Other trading activities**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Fundraising events	-	-	68	68
Other trading activities	<u>32,550</u>	<u>32,550</u>	<u>30,757</u>	<u>30,757</u>
	<u><u>32,550</u></u>	<u><u>32,550</u></u>	<u><u>30,825</u></u>	<u><u>30,825</u></u>

**6 Other income**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Recycling & recharging utilities income	<u>2,303</u>	<u>2,303</u>	<u>2,898</u>	<u>2,898</u>

**7 Expenditure on charitable activities**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Events expenses	2,700	2,700	6,190	6,190
Youth club expenses	513	513	1,141	1,141
Water rates	444	444	727	727
Heat & light	11,044	11,044	5,075	5,075
Telephone & internet	1,406	1,406	997	997
Repairs & renewals	1,967	1,967	1,221	1,221
Cleaning	11,668	11,668	9,214	9,214
Premises expenses	1,982	1,982	1,804	1,804
Electric vehicle points	-	-	302	302
Ground maintenance	1,546	1,546	806	806
Insurance	2,010	2,010	1,826	1,826
Administration wages	3,954	3,954	4,194	4,194
Youth club wages	6,000	6,000	2,161	2,161
Printing, stationery & computer	729	729	1,096	1,096
Bad debts	884	884	2,441	2,441
Depreciation	-	-	1,910	1,910
Lottery & licence fees	360	360	-	-
Independent examiner fee	<u>3,186</u>	<u>3,186</u>	<u>2,940</u>	<u>2,940</u>
	<u><u>50,393</u></u>	<u><u>50,393</u></u>	<u><u>44,045</u></u>	<u><u>44,045</u></u>

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (Continued)**

8	<b>Net income</b>	<b>2024</b>	<b>2023</b>
		£	£
	Depreciation of tangible fixed assets	<u>-</u>	<u>1,910</u>

9 **Staff costs**

Management & administration wages amounted to £3,954 (2023: £4,194).

Youth club wages amounted to £6,000 (2023: £2,161).

The average head count of employees in the year was 3 (2023: 2).

No employee received employee benefits more than £60,000 during the year.

10 **Trustee remuneration and expenses**

No trustee received remuneration in the current period, directly or indirectly from the Charity. Four (2023: three) trustees were reimbursed expenses amounting to £848 (2023: £1,178) during the year.

11 **Tangible fixed assets**

	<b>Freehold property</b>	<b>Equipment</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	£	£	£	£
Cost				
At 1 April 2023 & 31 March 2024	<u>400,000</u>	<u>369</u>	<u>7,274</u>	<u>407,643</u>
<b>Depreciation</b>				
At 1 April 2023	-	369	7,274	7,643
Charge for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>At 31 March 2024</b>	<u>-</u>	<u>369</u>	<u>7,274</u>	<u>7,643</u>
<b>Carrying amount</b>				
At 31 March 2024	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>400,000</u>
At 31 March 2023	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>400,000</u>

**Tangible fixed assets held at valuation**

The trustees have valued the freehold property at the year end date at £400,000 (2023: £400,000) in line with the fair value of the transfer of assets as disclosed elsewhere in these financial statements.

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (Continued)**

12	<b>Debtors</b>				<b>2024</b>	2023
					£	£
	Trade debtors				3,050	15,904
	Other debtors				360	28
	Prepayments & accrued income				<u>2,517</u>	<u>1,515</u>
					<u>5,927</u>	<u>17,447</u>
13	<b>Creditors: Amounts falling due within one year</b>				<b>2024</b>	2023
					£	£
	Trade creditors				3,495	3,979
	Other creditors				400	361
	Accruals & deferred income				<u>7,974</u>	<u>6,592</u>
					<u>11,869</u>	<u>10,932</u>
14	<b>Analysis of charitable funds</b>					
		At 1				At 31
		April 2023	Income	Expenditure	Transfers	March 2024
		£	£	£	£	£
	General funds	<u>427,098</u>	36,978	<u>(50,393)</u>	<u>-</u>	<u>413,683</u>
		At 1				At 31
		April 2022	Income	Expenditure	Transfers	March 2023
		£	£	£	£	£
	General funds	<u>432,661</u>	38,482	<u>(44,045)</u>	<u>-</u>	<u>427,098</u>
15	<b>Analysis of net assets between funds</b>					
	As at 31 March 2024				Unrestricted	Total Funds
					Funds	2024
					£	£
	Tangible fixed assets				400,000	400,000
	Net current assets				<u>13,683</u>	<u>13,683</u>
	<b>Net assets</b>				<u>413,683</u>	<u>413,683</u>
	As at 31 March 2023				Unrestricted	Total Funds
					Funds	2023
					£	£
	Tangible fixed assets				400,000	400,000
	Net current assets				<u>27,098</u>	<u>27,098</u>
	<b>Net assets</b>				<u>427,098</u>	<u>427,098</u>



## JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

### Independent examiner's report to the trustees of Jiggins Memorial Village Hall and Playing Field

We report to the charity trustees on our examination of the financial statements of the charity for the year ended 31 March 2024 which comprise the statement of financial activities, balance sheet and the related notes set out on pages 2 to 14.

#### Responsibilities and basis of report

The trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

We report in respect of our examination of the charity's financial statements carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

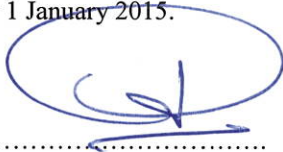
We have completed our examination and confirm no material matters have come to our attention in connection with the examination which gives us cause to believe that:

- accounting records have not been kept in accordance with section 130 of the Charities Act 2011; or
- the financial statements do not accord with such records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.



Date: 20.8.2024

Twinn Accountants Limited  
Suite 4, East Barton Barns  
East Barton Road  
Great Barton  
Bury St Edmunds  
Suffolk  
IP31 2QY



**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

England & Wales - Charity number 1179584

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# Accounts

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**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**UNAUDITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**CHARITY NUMBER: 1179584**

# JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

## CONTENTS OF FINANCIAL STATEMENTS

Report of Trustees	Pages 1 to 4
Statement of Financial Activities	Page 5
Balance Sheet	Page 6
Notes to the Financial Statements	Pages 7 to 13
Independent Examiners Report	Page 14

# JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

## REPORT OF THE TRUSTEES

The trustees present their report with the unaudited financial statements of Jiggins Memorial Village Hall and Playing Field for the year ended 31 March 2023. The annual report forms part of this report.

### REFERENCE AND ADMINISTRATION DETAILS:-

#### REGISTERED/ PRINCIPAL OFFICE

7 High Street, Ixworth, Bury St Edmunds, IP31 2HH

#### CHARITY REGISTRATION NUMBER

1179584

#### TRUSTEES

Dr S P Mann (Chair)  
B Birrell (Vice Chair)  
J W Boyd  
M Jones  
N J Laughton  
N Phillips

#### BANKERS

Lloyds Bank Plc

#### REPORTING ACCOUNTANTS

Twinn Accountants Limited, Suite 4 East Barton Barns,  
East Barton Road, Great Barton, Suffolk, IP31 2QY

#### SOLICITORS

Ellisons Solicitors, Headgate Court, Head Street,  
Colchester, C01 1NP

# JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

## REPORT OF THE TRUSTEES (Continued)

The trustees submit their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out on pages 8 to 9 of the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### Chair's report

This year has been a difficult year with every possible barrier seeming to delay many of our objectives and plans. Nevertheless, many things have been achieved and it is the Trusts intention to display our future plans, in the Village Memorial Hall later this year.

These plans include: -

1. The potential of a New, Larger, Community Centre for the village linked to future developments, and particularly dedicated to social events, the arts, theatre, and youth activities. This would also include a new library.
2. The provision of a site and money to facilitate such a development
3. The potential use of the existing Hall as a commercial centre with revenue generation.
4. The redesign of the recreation field to make it more accessible to all residents and this in accordance with the survey already undertaken.

### 1 The provision of a Youth Club

This has been much delayed. It has come as a surprise to some trustees the legalities that must now be met before undertaking such an endeavour. But we have now been able to recruit the necessary paid and trained staff without whom we cannot legally operate. We also have a number of volunteers but we still need more. The opening date is now influenced mainly by the availability of SET Ixworth School.

### 2 Finance and inflation

The year has been dominated by finance and inflation. Heating costs, principally gas, are high but we have in part been mitigated by old contracts. Nevertheless, we have needed to obtain grants while also raising prices. There is a lot of competition and therefore the hall continues to run with its finances only a small amount above break even especially since cleaning costs remain high in the wake of Covid Pandemic.

### 3 Vandalism

The finance would be better were it not for recurring youth vandalism. With costs running in hundreds of pounds simply to clear and unblock drains. Drains blocked deliberately with toilet tissue and other materials cause unpleasant odours in the library.

### 4 Recreation Field

The Jiggins Trust has now secured finance for a redesign of the recreation field. This design will happen in the next few months. It will then be subject to consultation within the village.

### 5 Ixworth Events Group

The Jiggins Trust continues to work with the Events group and looks forward to the next Christmas Fair.

# JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

## REPORT OF THE TRUSTEES (Continued)

### Objectives and activities

The objectives of the Charity are focused on the provision and maintenance of the local village hall, playing field and ancillary facilities, to provide continuous benefit and use for the inhabitants of the Parish of Ixworth without distinction of political, religious or other opinions. The Charity aims to improve the conditions of life for the local inhabitants. Its primary activities include the use for meetings, lectures, and for other forms of recreation and leisure time occupation.

### Public Benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on Public Benefit including, The Public Benefit Requirement (PB1), Running a Charity (PB2) and Reporting (PB3).

### Achievements and performance

On 1 April 2019 the Charity was the beneficiary of the transfer of assets and liabilities from a related unincorporated Charity, Jiggins Memorial Village Hall and Playing Field. This amounted to £427,195 and allowed the Charity to begin operations.

During the year, the Charity carried out its objectives and has undertaken activities to further progress the stability of the Charity, as well as the improving on the continued usability of the local village hall, playing field and ancillary facilities for furtherance of the benefit of the Parish of Ixworth.

### Financial review

During the financial period income from donations and legacies amounted to £4,759 (2022 - £2,854) whilst income from other trading activities was £30,825 (2022 - £39,449). Other income represents recycling income & utility recharges of £2,898 (2022 - £4,955). Total income amounted to £38,482 (2022 - £47,258) for the year.

Total expenditure in the year amounted to £44,045 (2022 - £40,432). Resulting in a net deficit of £5,563 (2022 - net surplus £6,826).

### Reserves policy

The charity normally expects to hold up to £12,000 in a reserve fund to cover the general expenditure on charitable activities for a nominal but undefined period. Based on the trading activities of the year ended 31 March 2023, the reserve fund would cover just over 3.5 months expenditure.

Jiggins Memorial Village Hall and Playing Field unrestricted reserves held at the year end amounted to £427,098 (2022 - £432,661). The Trustees consider the reserve balance sufficient to cover the needs of the Charity for the foreseeable future but aim to spend excess reserves over the coming years.

### Plans for future periods

The charity aims to continue its undertakings into the next year as set out in its objectives, the charity is looking to develop and improve the usability of the local village hall, playing field and ancillary facilities for the furtherance of the benefit of the Parish of Ixworth.

# JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

## REPORT OF THE TRUSTEES (Continued)

### Structure, governance and management

The charity is governed as a Charitable Incorporated Organisation (CIO) reference CEO14898. The charity is governed by its board of Trustees and was registered as a Charity on 17 August 2018 under the reference 1179584.

The current board of Trustees and the changes which have occurred since the previous annual report are as stated in the reference and administrative details of these accounts.

### Recruitment and appointment of new trustees

New Trustees are invited to attend a meeting with the Chairman and the Trustees to familiarise themselves with the charity and the context within which it operates.

Our policy for appointing new Trustees is to search out people who have skills and characteristics that will be beneficial to the charity. On appointment the Trustees receive a copy of the governing documents and Charity Commission trustee documents. New Trustees are briefed on the background and work of the charity and future aims.

### Risk Management

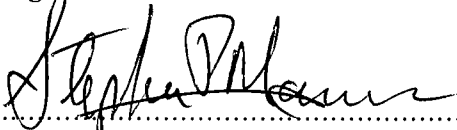
The Trustees have identified the major risks facing the charity and have assessed their potential impact. Appropriate systems have been established to monitor and manage these risks.

The board of Trustees follows the Charity Commissions guidance 'Charities and risk management in identifying and weighing risks. Trustees review the financial risks to the Charity at each quarterly board meeting. The greatest risk to the charity is its reliance on a high level of income from grant funding and developing a wider range of funding is a priority.

### Independent examiner appointment

A resolution to appoint Twinn Accountants Ltd as independent examiner will be proposed at the next Annual General Meeting.

### Signing on behalf of the board of Trustees



.....  
Dr S P Mann (Chair)  
Trustee

Approved by the board on ..... 21<sup>ST</sup> OCTOBER 2023

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2023**

		<u>2023</u>		<u>2022</u>
	<u>Notes</u>	<u>Unrestricted</u>		
		<u>Funds</u>	<u>Total Funds</u>	<u>Total Funds</u>
		£	£	£
<b>Income and endowments:</b>				
Donations & legacies	4	4,759	4,759	2,854
Other trading activities	5	30,825	30,825	39,449
Other income	6	2,898	2,898	4,955
<b>Total income</b>		<u>38,482</u>	<u>38,482</u>	<u>47,258</u>
<b>Expenditure:</b>				
Raising funds		-	-	-
Charitable activities	7	44,045	44,045	40,432
<b>Total expenditure</b>		<u>44,045</u>	<u>44,045</u>	<u>40,432</u>
<b>Net income and net movement in funds</b>		<u>(5,563)</u>	<u>(5,563)</u>	<u>6,826</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		432,661	432,661	425,835
<b>Total funds carried forward</b>		<u>427,098</u>	<u>427,098</u>	<u>432,661</u>

All of the above results derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

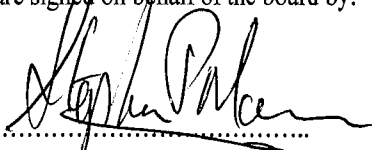
The notes on pages 7 to 13 form part of these accounts

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**BALANCE SHEET AS AT 31 MARCH 2023**

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	11	<u>400,000</u>	<u>401,910</u>
<b>CURRENT ASSETS</b>			
Debtors	12	17,447	29,009
Cash at bank - main account		16,058	15,903
Cash at bank - Youth club		4,525	-
		<u>38,030</u>	<u>44,912</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	13	<u>(10,932)</u>	<u>(14,161)</u>
<b>NET CURRENT ASSETS</b>		<u>27,098</u>	<u>30,751</u>
<b>NET ASSETS</b>		<u>427,098</u>	<u>432,661</u>
<b>Funds of the charity</b>			
Unrestricted funds		427,098	432,661
<b>TOTAL FUNDS</b>	14	<u>427,098</u>	<u>432,661</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 OCTOBER 2023,  
and are signed on behalf of the board by:

  
.....  
Dr S P Mann (Chair)  
Trustee

The notes on pages 7 to 13 form part of these accounts

# JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

### 1. General information

The charity is a registered Charitable Incorporated Organisation in England and Wales. The address of the principal office is 7 High Street, Ixworth, Bury St Edmunds, Suffolk, IP31 2HH, United Kingdom.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity constitutes a public benefit entity defined by FRS 102.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

The accounts have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient for the charity to be able to continue as a going concern.

Trustees have taken into account the impact of Covid-19 when assessing going concern.

#### Fund accounting

Unrestricted funds where applicable for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds where applicable are unrestricted funds earmarked by the trustees to further any of the charity's purposes.

Restricted funds where applicable are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

## JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

#### 3. Accounting policies (continued)

##### Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Income from grants and contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the costs to sell donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
Fixtures & fittings	-	25% straight line

## JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (Continued)

#### 3. Accounting policies (continued)

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purpose of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash value or other considerations expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

#### 4 Donations & legacies

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
<b>Donations</b>				
Donations & legacies	100	100	354	354
<b>Grants</b>				
West Suffolk Council	4,159	4,159	2,500	2,500
Youth Club Grants	500	500	-	-
	4,759	4,759	2,854	2,854

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (Continued)**

**5 Other trading activities**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Fundraising events	68	68	30	30
Other trading activities	<u>30,757</u>	<u>30,757</u>	<u>39,419</u>	<u>39,419</u>
	<u><u>30,825</u></u>	<u><u>30,825</u></u>	<u><u>39,449</u></u>	<u><u>39,449</u></u>

**6 Other income**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Recycling & recharging utilities income	2,898	2,898	4,955	4,955
	<u><u>2,898</u></u>	<u><u>2,898</u></u>	<u><u>4,955</u></u>	<u><u>4,955</u></u>

**7 Expenditure on charitable activities**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Events expenses	6,190	6,190	1,839	1,839
Youth club expenses	1,141	1,141	-	-
Water rates	727	727	321	321
Heat & light	5,075	5,075	10,585	10,585
Telephone & internet	997	997	680	680
Repairs & renewals	1,221	1,221	2,765	2,765
Cleaning	9,214	9,214	9,588	9,588
Premises expenses	1,804	1,804	1,400	1,400
Electric vehicle points	302	302	-	-
Ground maintenance	806	806	1,269	1,269
Insurance	1,826	1,826	1,801	1,801
Administration wages	4,194	4,194	2,884	2,884
Youth club wages	2,161	2,161	-	-
Printing, stationery & computer	1,096	1,096	1,037	1,037
Bad debts	2,441	2,441	367	367
Depreciation	1,910	1,910	1,911	1,911
Legal & professional fees	-	-	1,705	1,705
Independent examiner fee	<u>2,940</u>	<u>2,940</u>	<u>2,280</u>	<u>2,280</u>
	<u><u>44,045</u></u>	<u><u>44,045</u></u>	<u><u>40,432</u></u>	<u><u>40,432</u></u>

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (Continued)**

**8 Net income**

	<b>2023</b>	<b>2022</b>
	£	£
Depreciation of tangible fixed assets	<u>1,910</u>	<u>1,911</u>

**9 Staff costs**

Management & administration wages amounted to £4,194 (2022: £2,884).

Youth club wages amounted to £2,161 (2022: £nil).

The average head count of employees in the year was 2 (2022: 1).

No employee received employee benefits more than £60,000 during the year.

**10 Trustee remuneration and expenses**

No trustee received remuneration in the current period, directly or indirectly from the Charity. Three (2022: one) trustees were reimbursed expenses amounting to £1,178 (2022: £160) during the year.

**11 Tangible Fixed assets**

	<b>Freehold Property</b>	<b>Equipment</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 April 2022 & 31 March 2023	<u>400,000</u>	<u>369</u>	<u>7,274</u>	<u>407,643</u>
<b>Depreciation</b>				
At 1 April 2022 & Charge for the year	<u>-</u>	<u>276</u>	<u>5,457</u>	<u>5,733</u>
	<u>-</u>	<u>93</u>	<u>1,817</u>	<u>1,910</u>
<b>At 31 March 2023</b>	<u>-</u>	<u>369</u>	<u>7,274</u>	<u>7,643</u>
<b>Carrying amount</b>				
At 31 March 2023	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>400,000</u>
At 31 March 2022	<u>400,000</u>	<u>93</u>	<u>1,817</u>	<u>401,910</u>

**Tangible fixed assets held at valuation**

The trustees have valued the freehold property at the year end date at £400,000 (2022: £400,000) in line with the fair value of the transfer of assets as disclosed elsewhere in these financial statements.

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (Continued)**

12	<b>Debtors</b>				<b>2023</b>	2022
					£	£
	Trade debtors				15,904	26,959
	Other debtors				28	-
	Prepayments & accrued income				1,515	2,050
					<u>17,447</u>	<u>29,009</u>
					<u>17,447</u>	<u>29,009</u>
13	<b>Creditors: Amounts falling due within one year</b>				<b>2023</b>	2022
					£	£
	Trade creditors				3,979	8,397
	Other creditors				361	728
	Accruals & deferred income				6,592	5,036
					<u>10,932</u>	<u>14,161</u>
					<u>10,932</u>	<u>14,161</u>
14	<b>Analysis of charitable funds</b>					
		At 1				At 31
		April 2022	Income	Expenditure	Transfers	March 2023
		£	£	£	£	£
	General funds	432,661	38,482	(44,045)	-	427,098
		<u>432,661</u>	<u>38,482</u>	<u>(44,045)</u>	<u>-</u>	<u>427,098</u>
		<u>432,661</u>	<u>38,482</u>	<u>(44,045)</u>	<u>-</u>	<u>427,098</u>
		At 1				At 31
		April 2021	Income	Expenditure	Transfers	March 2022
		£	£	£	£	£
	General funds	425,835	47,258	(40,432)	-	432,661
		<u>425,835</u>	<u>47,258</u>	<u>(40,432)</u>	<u>-</u>	<u>432,661</u>
		<u>425,835</u>	<u>47,258</u>	<u>(40,432)</u>	<u>-</u>	<u>432,661</u>
15	<b>Analysis of net assets between funds</b>					
	As at 31 March 2023					
					Unrestricted	Total Funds
					Funds	2023
					£	£
	Tangible fixed assets				400,000	400,000
	Net current assets				27,098	27,098
	<b>Net assets</b>				<u>427,098</u>	<u>427,098</u>
					<u>427,098</u>	<u>427,098</u>
	As at 31 March 2022					
					Unrestricted	Total Funds
					Funds	2022
					£	£
	Tangible fixed assets				401,910	401,910
	Net current assets				30,751	30,751
	<b>Net assets</b>				<u>432,661</u>	<u>432,661</u>
					<u>432,661</u>	<u>432,661</u>

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (Continued)**

16

**Related parties**

There are no related party transactions in this or the prior year.

## JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

### Independent examiner's report to the trustees of Jiggins Memorial Village Hall and Playing Field

We report to the charity trustees on our examination of the financial statements of the charity for the year ended 31 March 2023 which comprise the statement of financial activities, balance sheet and the related notes set out on pages 1 to 13.

#### Responsibilities and basis of report

The trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

We report in respect of our examination of the charity's financial statements carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

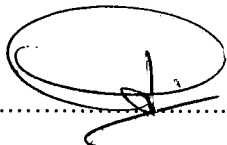
We have completed our examination and confirm no material matters have come to our attention in connection with the examination which gives us cause to believe that:

- accounting records have not been kept in accordance with section 130 of the Charities Act 2011; or
- the financial statements do not accord with such records: or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.



Date: 21.10.2023.

Twinn Accountants Limited  
Suite 4, East Barton Barns  
East Barton Road  
Great Barton  
Bury St Edmunds  
Suffolk  
IP31 2QY

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

England & Wales - Charity number 1179584

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# Accounts

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**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**UNAUDITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**CHARITY NUMBER: 1179584**

# JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

## CONTENTS OF FINANCIAL STATEMENTS

Report of Trustees	Pages 1 to 5
Statement of Financial Activities	Page 6
Balance Sheet	Page 7
Notes to the Financial Statements	Pages 8 to 14
Independent Examiners Report	Page 15

# JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

## REPORT OF THE TRUSTEES

The trustees present their report with the unaudited financial statements of Jiggins Memorial Village Hall and Playing Field for the year ended 31 March 2022. The annual report forms part of this report.

### REFERENCE AND ADMINISTRATION DETAILS:-

#### REGISTERED/

#### PRINCIPAL OFFICE

7 High Street, Ixworth, Bury St Edmunds, IP31 2HH

#### CHARITY REGISTRATION NUMBER

1179584

#### TRUSTEES

Dr S P Mann (Chair)  
B Birrell (Vice Chair) (appointed 18 July 2022)  
J W Boyd  
M Jones  
N J Laughton  
N Phillips  
R J Courtneil (resigned 18 April 2021)  
D Reay (resigned 12 May 2021)  
C Wotton (resigned 15 June 2022)  
A Harmer (resigned 15 June 2022)

#### BANKERS

Lloyds Bank Plc

#### REPORTING ACCOUNTANTS

Twinn Accountants Limited, Suite 4 East Barton Barns,  
East Barton Road, Great Barton, Suffolk, IP31 2QY

#### SOLICITORS

Ellisons Solicitors, Headgate Court, Head Street,  
Colchester, C01 1NP

# JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

## REPORT OF THE TRUSTEES (Continued)

The trustees submit their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out on pages 8 to 10 of the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### Chair's report

Emerging from Covid with some difficulty we now appear to be on track for a year closer to normal in 2022-2023.

Nevertheless, there has been much progress on five fronts. Small and major projects have taken a considerable amount of time. Among these projects are:

1. The installation at the Village Hall of Electric Car charging points.
2. A survey was conducted on the Recreational Area beside the Village Hall to determine future use.
3. The potential use of SET Ixworth School facilities for the community is still ongoing but has been much delayed by Covid.
4. The New Youth Club.
5. Consideration of a new community centre, library, and appropriate social facilities.

### 1 The provision of a Youth Club

Mike Jones has done a great job, and we are hopeful a good start will be made very soon in a purpose refurb building at the SET Ixworth School. If there are any who wish to become volunteer helpers, then I am sure Mike will want to hear from you.

### 2 New community Centre.

This is now more than hope factor but a real possibility. It has been made possible by the suggestion that a local family could gift to the Village through the Jiggins Trust a parcel of land and a substantial sum of money to kick start the process.

The new centre would have the following **objectives**: To Create a New Community centre acoustically suitable for performance arts, drama, etc. and graphic arts; to create more educational opportunities in a New Library; and to provide/expand spaces for youth activities.

Although this is principally for **Ixworth and Ixworth Thorpe** it would be also a wonderful facility for neighbouring villages. All existing activities will continue to be catered for.

### 3 New Business Centre

At present the intention remains to convert the existing Village Hall to produce a small group of three or four business or retail units by the redevelopment of the existing Village Hall. Thus improving the High St facilities and providing employment opportunities. A viability study has been successfully completed by a firm of Chartered Surveyors.

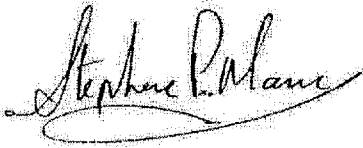
## JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

### 4 Village Green

At the same time development of the existing green space into a more general area with garden planting, seating, and a space for outdoor events. A survey has been conducted and the views expressed will be the blueprint for a design.

### 5 Ixworth Events group.

The Jiggins trust has agreed to work with The Ixworth events group on future Events.

A handwritten signature in cursive script, appearing to read "Stephen P Mann". The signature is written in dark ink and is positioned above the printed name and title.

Dr Stephen P Mann  
Chairman, The Jiggins Trustees

# **JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

## **REPORT OF THE TRUSTEES (Continued)**

### **Objectives and activities**

The objectives of the Charity are focused on the provision and maintenance of the local village hall, playing field and ancillary facilities, to provide continuous benefit and use for the inhabitants of the Parish of Ixworth without distinction of political, religious or other opinions. The Charity aims to improve the conditions of life for the local inhabitants. Its primary activities include the use for meetings, lectures, and for other forms of recreation and leisure time occupation.

### **Public Benefit**

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on Public Benefit including, The Public Benefit Requirement (PB1), Running a Charity (PB2) and Reporting (PB3).

### **Achievements and performance**

On 1 April 2019 the Charity was the beneficiary of the transfer of assets and liabilities from a related unincorporated Charity, Jiggins Memorial Village Hall and Playing Field. This amounted to £427,195 and allowed the Charity to begin operations.

During the year, the Charity carried out its objectives and has undertaken activities to further progress the stability of the Charity, as well as the improving on the continued usability of the local village hall, playing field and ancillary facilities for furtherance of the benefit of the Parish of Ixworth.

### **Financial review**

During the financial period income from donations and legacies amounted to £2,854 (2021 - £10,000) whilst income from other trading activities was £39,449 (2021 - £15,361). Other income represents recycling income of £4,955 (2021 - £Nil). Total income amounted to £47,258 (2021 - £25,361) for the year.

Total expenditure in the year amounted to £40,432 (2021 - £24,880). Resulting in a net income of £6,826 (2021 - £481).

### **Reserves policy**

The charity normally expects to hold up to £12,000 in a reserve fund to cover the general expenditure on charitable activities for a nominal but undefined period. Based on the trading activities of the year ended 31 March 2022, the reserve fund would cover just over 3.5 months expenditure.

Jiggins Memorial Village Hall and Playing Field unrestricted reserves held at the year end amounted to £432,661 (2021 - £425,835). The Trustees consider the reserve balance sufficient to cover the needs of the Charity for the foreseeable future but aim to spend excess reserves over the coming years.

### **Plans for future periods**

The charity aims to continue its undertakings into the next year as set out in its objectives, the charity is looking to develop and improve the usability of the local village hall, playing field and ancillary facilities for the furtherance of the benefit of the Parish of Ixworth.

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**REPORT OF THE TRUSTEES (Continued)**

**Structure, governance and management**

The charity is governed as a Charitable Incorporated Organisation (CIO) reference CEO14898. The charity is governed by its board of Trustees and was registered as a Charity on 17 August 2018 under the reference 1179584.

The current board of Trustees and the changes which have occurred since the previous annual report are as stated in the reference and administrative details of these accounts.

**Recruitment and appointment of new trustees**

New Trustees are invited to attend a meeting with the Chairman and the Trustees to familiarise themselves with the charity and the context within which it operates.

Our policy for appointing new Trustees is to search out people who have skills and characteristics that will be beneficial to the charity. On appointment the Trustees receive a copy of the governing documents and Charity Commission trustee documents. New Trustees are briefed on the background and work of the charity and future aims.

**Risk Management**

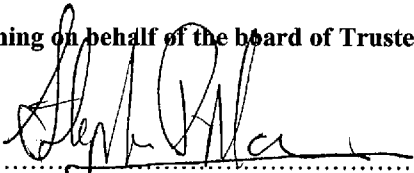
The Trustees have identified the major risks facing the charity and have assessed their potential impact. Appropriate systems have been established to monitor and manage these risks.

The board of Trustees follows the Charity Commissions guidance 'Charities and risk management in identifying and weighing risks. Trustees review the financial risks to the Charity at each quarterly board meeting. The greatest risk to the charity is its reliance on a high level of income from grant funding and developing a wider range of funding is a priority.

**Independent examiner appointment**

A resolution to appoint Twinn Accountants Ltd as independent examiner will be proposed at the next Annual General Meeting.

**Signing on behalf of the board of Trustees**



.....  
Dr S P Mann (Chair)  
Trustee

Approved by the board on ..... 23 Jan 2023

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2022**

		<u>2022</u>	<u>2021</u>
	<u>Notes</u>	<u>Unrestricted</u>	
		<u>Funds</u>	<u>Total Funds</u>
		£	£
<b>Income and endowments:</b>			
Donations & legacies	4	2,854	10,000
Other trading activities	5	39,449	15,361
Other income	6	4,955	-
<b>Total income</b>		<u>47,258</u>	<u>25,361</u>
<b>Expenditure:</b>			
Raising funds			
Costs of raising donations & legacies	7	-	25
Charitable activities	8	40,432	24,855
<b>Total expenditure</b>		<u>40,432</u>	<u>24,880</u>
<b>Net income and net movement in funds</b>		<u>6,826</u>	<u>481</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		425,835	425,354
<b>Total funds carried forward</b>		<u>432,661</u>	<u>425,835</u>

All of the above results derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

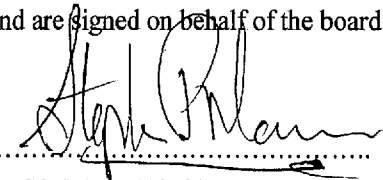
The notes on pages 8 to 14 form part of these accounts

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**BALANCE SHEET AS AT 31 MARCH 2022**

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	12	<u>401,910</u>	<u>403,821</u>
<b>CURRENT ASSETS</b>			
Stocks	13	-	65
Debtors	14	29,009	9,798
Cash at bank and in hand		<u>15,903</u>	<u>16,764</u>
		<u>44,912</u>	<u>26,627</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	15	<u>(14,161)</u>	<u>(4,613)</u>
<b>NET CURRENT ASSETS</b>		<u>30,751</u>	<u>22,014</u>
<b>NET ASSETS</b>		<u>432,661</u>	<u>425,835</u>
<b>Funds of the charity</b>			
Unrestricted funds		432,661	425,835
<b>TOTAL FUNDS</b>	16	<u>432,661</u>	<u>425,835</u>

These financial statements were approved by the board of trustees and authorised for issue on 28/11/23  
and are signed on behalf of the board by:

  
.....  
Dr S P Mann (Chair)  
Trustee

The notes on pages 8 to 14 form part of these accounts

# JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

### 1 **General information**

The charity is a registered Charitable Incorporated Organisation in England and Wales. The address of the principal office is 7 High Street, Ixworth, Bury St Edmunds, Suffolk, IP31 2HH, United Kingdom.

### 2. **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity constitutes a public benefit entity defined by FRS 102.

### 3. **Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The accounts have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient for the charity to be able to continue as a going concern.

Trustees have taken into account the impact of Covid-19 when assessing going concern.

#### **Fund accounting**

Unrestricted funds where applicable for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds where applicable are unrestricted funds earmarked by the trustees to further any of the charity's purposes.

Restricted funds where applicable are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

## JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (Continued)

#### 3. Accounting policies (continued)

##### Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Income from grants and contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the costs to sell donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
Fixtures & fittings	-	25% straight line

## JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (Continued)

#### 3. Accounting policies (continued)

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purpose of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash value or other considerations expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

#### 4. Donations & legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations & legacies	354	354	-	-
<b>Grants</b>				
West Suffolk Council	<u>2,500</u>	<u>2,500</u>	<u>10,000</u>	<u>10,000</u>
	<u><u>2,854</u></u>	<u><u>2,854</u></u>	<u><u>10,000</u></u>	<u><u>10,000</u></u>

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (Continued)**

5	<b>Other trading activities</b>				
		Unrestricted	<b>Total Funds</b>	Unrestricted	Total Funds
		Funds	<b>2022</b>	Funds	2021
		£	£	£	£
	Fundraising events	30	30	75	75
	Other trading activities	39,419	39,419	15,286	15,286
		<u>39,449</u>	<u>39,449</u>	<u>15,361</u>	<u>15,361</u>
		<u><u>39,449</u></u>	<u><u>39,449</u></u>	<u><u>15,361</u></u>	<u><u>15,361</u></u>
6	<b>Other income</b>				
		Unrestricted	<b>Total Funds</b>	Unrestricted	Total Funds
		Funds	<b>2022</b>	Funds	2021
		£	£	£	£
	Recycling income	4,955	4,955	-	-
		<u>4,955</u>	<u>4,955</u>	<u>-</u>	<u>-</u>
		<u><u>4,955</u></u>	<u><u>4,955</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
7	<b>Costs of raising donations &amp; legacies</b>				
		Unrestricted	<b>Total Funds</b>	Unrestricted	Total Funds
		Funds	<b>2022</b>	Funds	2021
		£	£	£	£
	Raising funds	-	-	25	25
		<u>-</u>	<u>-</u>	<u>25</u>	<u>25</u>
		<u><u>-</u></u>	<u><u>-</u></u>	<u><u>25</u></u>	<u><u>25</u></u>
8	<b>Expenditure on charitable activities</b>				
		Unrestricted	<b>Total Funds</b>	Unrestricted	Total Funds
		Funds	<b>2022</b>	Funds	2021
		£	£	£	£
	Events expenses	1,839	1,839	-	-
	Water rates	321	321	307	307
	Heat & light	10,585	10,585	3,689	3,689
	Telephone	680	680	760	760
	Repairs & renewals	2,765	2,765	1,041	1,041
	Cleaning	9,588	9,588	7,768	7,768
	Premises expenses	1,400	1,400	1,056	1,056
	Ground maintenance	1,269	1,269	979	979
	Insurance	1,801	1,801	2,424	2,424
	Administration wages	2,884	2,884	2,845	2,845
	Printing, stationery & computer	1,037	1,037	575	575
	Bad debts	367	367	-	-
	Depreciation	1,911	1,911	1,911	1,911
	Legal & professional fees	1,705	1,705	-	-
	Independent examiner fee	2,280	2,280	1,500	1,500
		<u>40,432</u>	<u>40,432</u>	<u>24,855</u>	<u>24,855</u>
		<u><u>40,432</u></u>	<u><u>40,432</u></u>	<u><u>24,855</u></u>	<u><u>24,855</u></u>

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (Continued)**

9	<b>Net income</b>		<b>2022</b>	2021
			£	£
	Depreciation of tangible fixed assets		<u>1,911</u>	<u>1,911</u>

10 **Staff costs**

Management & administration wages amounted to £2,884 (2021: £2,845).

The average head count of employees in the year was 1 (2021: 1).

No employee received employee benefits more than £60,000 during the year (2021: £60,000).

11 **Trustee remuneration and expenses**

No trustee received remuneration in the current period, directly or indirectly from the Charity. One trustee was reimbursed expenses amounting to £160 (2021: £118) during the year.

12 **Tangible Fixed assets**

	<b>Freehold Property</b>	<b>Equipment</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 April 2021 & 31 March 2022	<u>400,000</u>	<u>369</u>	<u>7,274</u>	<u>407,643</u>
<b>Depreciation</b>				
At 1 April 2021	-	184	3,638	3,822
Charge for the year	<u>-</u>	<u>92</u>	<u>1,819</u>	<u>1,911</u>
<b>At 31 March 2022</b>	<u>-</u>	<u>276</u>	<u>5,457</u>	<u>5,733</u>
<b>Carrying amount</b>				
At 31 March 2022	<u>400,000</u>	<u>93</u>	<u>1,817</u>	<u>401,910</u>
At 31 March 2021	<u>400,000</u>	<u>185</u>	<u>3,636</u>	<u>403,821</u>

**Tangible fixed assets held at valuation**

The trustees have valued the freehold property at the year end date at £400,000 (2021: £400,000) in line with the fair value of the transfer of assets as disclosed elsewhere in these financial statements.

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (Continued)**

13	<b>Stocks</b>					2022 £	2021 £
	Raw materials & consumables					-	65
						<u>          </u>	<u>          </u>
14	<b>Debtors</b>					2022 £	2021 £
	Trade debtors					26,959	8,929
	Prepayments & accrued income					2,050	869
						<u>          </u>	<u>          </u>
						29,009	9,798
						<u>          </u>	<u>          </u>
15	<b>Creditors: Amounts falling due within one year</b>					2022 £	2021 £
	Trade creditors					8,397	3,125
	Other creditors					728	-
	Accruals & deferred income					5,036	1,488
						<u>          </u>	<u>          </u>
						14,161	4,613
						<u>          </u>	<u>          </u>
16	<b>Analysis of charitable funds</b>						
		At 1					At 31
		April 2021	Income	Expenditure	Transfers		March 2022
		£	£	£	£		£
	General funds	425,835	47,258	(40,432)	-		432,661
		<u>          </u>		<u>          </u>	<u>          </u>		<u>          </u>
		At 1					At 31
		April 2020	Income	Expenditure	Transfers		March 2021
		£	£	£	£		£
	General funds	425,354	25,361	(24,880)	-		425,835
		<u>          </u>		<u>          </u>	<u>          </u>		<u>          </u>
17	<b>Analysis of net assets between funds</b>						
	As at 31 March 2022					Unrestricted Funds £	Total Funds 2022 £
	Tangible fixed assets					401,910	401,910
	Net current assets					30,751	30,751
						<u>          </u>	<u>          </u>
	<b>Net assets</b>					432,661	432,661
						<u>          </u>	<u>          </u>
	As at 31 March 2021					Unrestricted Funds £	Total Funds 2021 £
	Tangible fixed assets					403,821	403,821
	Net current assets					22,014	22,014
						<u>          </u>	<u>          </u>
	<b>Net assets</b>					425,835	425,835
						<u>          </u>	<u>          </u>

**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (Continued)**

18

**Related parties**

There are no related party transactions in this or the prior year.

## JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD

### Independent examiner's report to the trustees of Jiggins Memorial Village Hall and Playing Field

We report to the charity trustees on our examination of the financial statements of the charity for the year ended 31 March 2022 which comprise the statement of financial activities, balance sheet and the related notes set out on pages 1 to 14.

#### Responsibilities and basis of report

The trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

We report in respect of our examination of the charity's financial statements carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

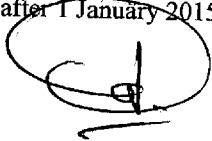
We have completed our examination and confirm no material matters have come to our attention in connection with the examination which gives us cause to believe that:

- accounting records have not been kept in accordance with section 130 of the Charities Act 2011; or
- the financial statements do not accord with such records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.



Date: 23.1.2023

Twinn Accountants Limited  
Suite 4, East Barton Barns  
East Barton Road  
Great Barton  
Bury St Edmunds  
Suffolk  
IP31 2QY



**JIGGENS MEMORIAL VILLAGE HALL AND PLAYING FIELD**

England & Wales - Charity number 1179584

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# Accounts

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CHARITY REGISTRATION NUMBER: 1179584

**Jiggins Memorial Village Hall and Playing Field**  
**Unaudited financial statements**  
**31 March 2021**

# Jiggins Memorial Village Hall and Playing Field

## Financial statements

Year ended 31 March 2021

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	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>6</b>
Statement of financial activities	<b>7</b>
Balance sheet	<b>8</b>
Notes to the financial statements	<b>9</b>

# Jiggins Memorial Village Hall and Playing Field

## Trustees' annual report

Year ended 31 March 2021

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### Chair's report

This new trust was finally confirmed by the Charity Commission on the 17th of August 2018. It is a Foundation of which the Members are the Trustees. Those Trustees operate in a manner very similar to that of a Limited Company. It is anticipated that the original trusts will now merge.

The objectives of the CIO mirroring the original trust are stated below.

***“The objects of the CIO are the provision and maintenance of a village hall, playing field and facilities ancillary thereto for the use of the inhabitants of the Parish of Ixworth without distinction of political, religious or other opinions, including use for meetings, lectures, and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants”***

The new CIO has already identified a number of areas of action which will increase the services available to residents of Ixworth. I will deal these in turn, and they are: -

1. Sporting and other recreational activities.
2. The provision of a Youth Club
3. The building of a New Community Centre
4. The re-use of existing Buildings
5. The provision of a Village Green on the existing Playing fields.

### **1. Sporting and other recreational activities.**

Since it is unlikely that the Trustees could find finance sufficient to purchase land in the parish and to build new sporting facilities The Trustees have been looking at alternatives. With the Free School commanding so many excellent facilities the Jiggins Trustees are in active discussions with the Seckford Foundation to agree full community use of the free school facilities. An agreement is expected in the Autumn. The two trusts have already secured finance that resulted in the building of the new Multi Use Games Area at the free school. More similar projects are planned.

# Jiggins Memorial Village Hall and Playing Field

## Trustees' annual report *(continued)*

Year ended 31 March 2021

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### 2. The provision of a Youth Club

The reformation of a youth Club has long been a wish of the Jiggins Trustees and now lead by Mike Jones this is nearing Fruition. A suitable site and rooms have been identified and again working with the Seckford Foundation we hope to have the youth club up and running in the next few months. This under the Direction of one of our Trustees Mike Jones.

### 3. The Building of a New Community Centre

The building of a new Community Centre has been discussed with developers and a generous donor. The site is identified, and initial layouts discussed. All this is dependent on the development going ahead but at the moment this looks extremely plausible.

### 4. The Re-use of existing Buildings.

Should a new Community Centre come to fruition the Trustees have determined with the help of expert advice that the existing buildings could be converted to small business or retail units and generate an income of between £50,000 – £60,000pa for the trust to use for the benefit of the community.

### 5. The provision of a Village Green on the existing Playing fields.

Should it prove possible to achieve all these objectives it would be the intention of the Trustees to turn the existing playing fields into a Village Green for the use of the Village and community of Ixworth.

Dr Stephen P Mann  
Chairman, The Jiggins Trustees.  
7 High St. Ixworth

### Reference and administrative details

<b>Registered charity name</b>	Jiggins Memorial Village Hall and Playing Field
<b>Charity registration number</b>	1179584
<b>Principal office</b>	7 High Street Ixworth Bury St. Edmunds IP31 2HH United Kingdom

### The trustees

The trustees who served during the year and at the date of approval were as follows:

Dr S P Mann (Chair)  
J W Boyd  
R J Courtnell  
M Jones  
N J Laughton  
N Phillips (Appointed 01/01/2020)  
D Reay (Appointed 01/09/2020)  
C Wotton  
A Harmer (Resigned 19/10/2020)

# Jiggins Memorial Village Hall and Playing Field

Trustees' annual report *(continued)*

Year ended 31 March 2021

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	J Herd (Resigned 19/10/2020) T Lilley (Resigned 17/08/2020)
<b>Independent examiner</b>	L Thurston FCCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA

# Jiggins Memorial Village Hall and Playing Field

## Trustees' annual report *(continued)*

Year ended 31 March 2021

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### Objectives and activities

The objectives of the Charity are focused around the provision and maintenance of the local village hall, playing field and ancillary facilities, to provide continuous benefit and use for the inhabitants of the Parish of Ixworth without distinction of political, religious or other opinions. The Charity aims to improve the conditions of life for the local inhabitants. Its primary activities include the use for meetings, lectures, and for other forms of recreation and leisure time occupation.

### Public Benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on Public Benefit including, The Public Benefit Requirement (PB1), Running a Charity (PB2) and Reporting (PB3).

### Achievements and performance

At the start of the prior year on 1 April 2019 the Charity was the beneficiary of the transfer of assets and liabilities from a related unincorporated Charity, Jiggins Memorial Village Hall and Playing Field. This amounted to £427,195 and allowed the Charity to begin operations.

During the year, the Charity carried out its objectives and has undertaken activities to further progress the stability of the Charity, as well as the improving on the continued usability of the local village hall, playing field and ancillary facilities for furtherance of the benefit of the Parish of Ixworth.

### Financial review

During the financial period income from donations and legacies amounted to £10,000 (2020: £569) whilst income from other trading activities was £15,361 (2020: £28,416). Other income represents the funds transferred from the unincorporated entity of £Nil (2020: £427,195). Total income amounted to £25,361 (2020: £456,180) for the year.

Total expenditure in the year amounted to £24,880 (2020: £30,826). Resulting in a net income of £481 (2020: £425,354).

### Reserves policy.

The Charity normally expects to hold up to £12,000 in a reserve fund to cover the general expenditure on charitable activities for a nominal but undefined period. Based on the trading activities of the year ended 31 March 2021, the reserve fund would cover just over 4 months expenditure.

Jiggins Memorial Village Hall and Playing Field unrestricted reserves held at the year ended amounted to £425,835 (2020: £425,354). The Trustees consider the reserve balance sufficient to cover the needs of the Charity for the foreseeable future but aim to spend excess reserves over the coming years.

### Plans for future periods

The Charity aims to continue its undertakings into the next year as set out in its objectives, the Charity is looking to develop and improve the usability of the local village hall, playing field and ancillary facilities for furtherance of the benefit of the Parish of Ixworth

# Jiggins Memorial Village Hall and Playing Field

## Trustees' annual report *(continued)*

Year ended 31 March 2021

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### Structure, governance and management

The Charity is governed as a Charitable Incorporated Organisation (CIO) reference CE014898. The charity is governed by its board of Trustees and was registered as a Charity on 17 August 2018 under the reference 1179584.

The current board of Trustees and the changes which have occurred since the previous annual report are as stated in the reference and administrative details of these accounts.

### Recruitment and appointment of new trustees

New Trustees are invited to attend a meeting with the Chairman and the Trustees to familiarise themselves with the Charity and the context within which it operates.

Our policy for appointing new Trustees is to search out people who have skills and characteristics that will be beneficial to the charity. On appointment the Trustees receive a copy of the governing documents and Charity Commission trustee documents. New Trustees are briefed on the background and work of the Charity and future aims.

### Risk Management

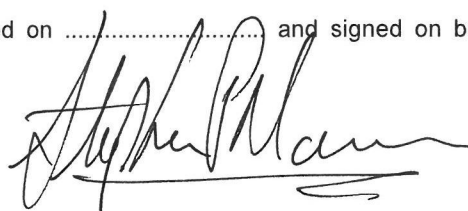
The Trustees have identified the major risks facing the Charity and have assessed their potential impact. Appropriate systems have been established to monitor and manage these risks.

The board of Trustees follows the Charity Commissions guidance 'Charities and risk management in identifying and weighing risks. Trustees review the financial risks to the Charity at each quarterly board meeting. The greatest risk to the Charity is its reliance on a high level of income from grant funding and developing a wider range of funding is a priority.

### Independent examiner reappointment

A resolution to appoint L Thurston of Lovewell Blake LLP as independent examiner will be proposed at the next Annual General Meeting.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:



Dr S P Mann (Chair)  
Trustee

# Jiggins Memorial Village Hall and Playing Field

## Independent examiner's report to the trustees of Jiggins Memorial Village Hall and Playing Field

Year ended 31 March 2021

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I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2021 which comprise the statement of financial activities, balance sheet and the related notes.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

 27/1/22

L Thurston FCCA  
Independent Examiner

Lovewell Blake LLP  
Chartered accountants  
First Floor Suite  
2 Hillside Business Park  
Bury St Edmunds  
IP32 7EA

# Jiggins Memorial Village Hall and Playing Field

## Statement of financial activities

Year ended 31 March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	10,000	10,000	569
Other trading activities	5	15,361	15,361	28,416
Other income	6	–	–	427,195
<b>Total income</b>		<u>25,361</u>	<u>25,361</u>	<u>456,180</u>
<b>Expenditure</b>				
Raising funds				
Costs of raising donations and legacies	7	25	25	289
Charitable activities	8	24,855	24,855	30,537
<b>Total expenditure</b>		<u>24,880</u>	<u>24,880</u>	<u>30,826</u>
<b>Net income and net movement in funds</b>		<u>481</u>	<u>481</u>	<u>425,354</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		425,354	425,354	–
<b>Total funds carried forward</b>		<u>425,835</u>	<u>425,835</u>	<u>425,354</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

# Jiggins Memorial Village Hall and Playing Field

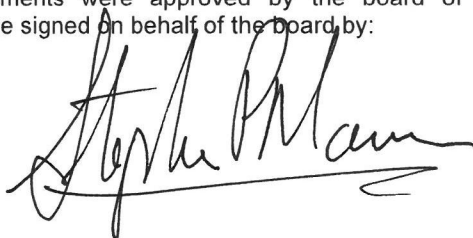
## Balance sheet

31 March 2021

	Note	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	12		403,821		405,732
<b>Current assets</b>					
Stocks	13	65		65	
Debtors	14	9,798		6,362	
Cash at bank and in hand		<u>16,764</u>		<u>15,936</u>	
		26,627		22,363	
<b>Creditors: Amounts falling due within one year</b>	15	<u>(4,613)</u>		<u>(2,741)</u>	
<b>Net current assets</b>			22,014		19,622
<b>Total assets less current liabilities</b>			<u>425,835</u>		<u>425,354</u>
<b>Net assets</b>			<u>425,835</u>		<u>425,354</u>
<b>Funds of the charity</b>					
Unrestricted funds			425,835		425,354
<b>Total charity funds</b>	16		<u>425,835</u>		<u>425,354</u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Dr S P Mann (Chair)  
Trustee



The notes on pages 9 to 15 form part of these financial statements.

# Jiggins Memorial Village Hall and Playing Field

## Notes to the financial statements

Year ended 31 March 2021

---

### 1. General information

The charity is a registered Charitable Incorporated Organisation in England and Wales. The address of the principal office is 7 High Street, Ixworth, Bury St Edmunds, Suffolk, IP31 2HH, United Kingdom.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity constitutes a public benefit entity defined by FRS 102.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

The accounts have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient for the charity to be able to continue as a going concern.

Trustees have taken into account the impact of Covid-19 when assessing going concern.

#### Fund accounting

Unrestricted funds where applicable are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds where applicable are unrestricted funds earmarked by the trustees to further any of the charity's purposes.

Restricted funds where applicable are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

# Jiggins Memorial Village Hall and Playing Field

## Notes to the financial statements *(continued)*

### Year ended 31 March 2021

---

#### 3. Accounting policies *(continued)*

##### Income *(continued)*

- Income from grants and contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Fixtures and fittings	-	25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Jiggins Memorial Village Hall and Playing Field

## Notes to the financial statements *(continued)*

### Year ended 31 March 2021

---

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations and legacies	–	–	569	569
<b>Grants</b>				
West Suffolk Council	10,000	10,000	–	–
	<u>10,000</u>	<u>10,000</u>	<u>569</u>	<u>569</u>

#### 5. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	75	75	3,011	3,011
Other trading activities	15,286	15,286	25,405	25,405
	<u>15,361</u>	<u>15,361</u>	<u>28,416</u>	<u>28,416</u>

# Jiggins Memorial Village Hall and Playing Field

## Notes to the financial statements *(continued)*

Year ended 31 March 2021

### 6. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Transfer from unincorporated charity	—	—	427,195	427,195

### 7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Raising funds	25	25	289	289

### 8. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Water rates	307	307	17	17
Heat and light	3,689	3,689	5,337	5,337
Telephone	760	760	1,083	1,083
Repairs and renewals	1,041	1,041	3,350	3,350
Cleaning	7,768	7,768	7,516	7,516
Premises expenses	1,056	1,056	1,290	1,290
Ground maintenance	979	979	2,061	2,061
Insurance	2,424	2,424	1,693	1,693
Management and administration wages	2,845	2,845	3,771	3,771
Computer software	—	—	7	7
Printing and stationery	575	575	521	521
Depreciation	1,911	1,911	1,911	1,911
Independent examiner fee	1,500	1,500	1,980	1,980
	<u>24,855</u>	<u>24,855</u>	<u>30,537</u>	<u>30,537</u>

### 9. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>1,911</u>	<u>1,911</u>

### 10. Staff costs

Management and administration wages amounted to £2,845 (2020: £3,771).

The average head count of employees in the year was 1 (2020: 1).

No employee received employee benefits more than £60,000 during the year (2020: Nil).

### 11. Trustee remuneration and expenses

No Trustee received remuneration in the current period, directly or indirectly from the Charity. One Trustees were reimbursed expenses amounting to £118 (2020: Two Trustees £470) during the year.

# Jiggins Memorial Village Hall and Playing Field

## Notes to the financial statements *(continued)*

Year ended 31 March 2021

### 12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 April 2020 and 31 March 2021	<u>400,000</u>	<u>369</u>	<u>7,274</u>	<u>407,643</u>
<b>Depreciation</b>				
At 1 April 2020	–	92	1,819	1,911
Charge for the year	–	92	1,819	1,911
<b>At 31 March 2021</b>	<u>–</u>	<u>184</u>	<u>3,638</u>	<u>3,822</u>
<b>Carrying amount</b>				
At 31 March 2021	<u>400,000</u>	<u>185</u>	<u>3,636</u>	<u>403,821</u>
At 31 March 2020	<u>400,000</u>	<u>277</u>	<u>5,455</u>	<u>405,732</u>

#### Tangible fixed assets held at valuation

The Trustees have valued the Freehold property at the year end date to be £400,000 (2020: £400,000) in line with the fair value of the transfer of assets as disclosed elsewhere in these financial statements.

### 13. Stocks

	2021 £	2020 £
Raw materials and consumables	<u>65</u>	<u>65</u>

### 14. Debtors

	2021 £	2020 £
Trade debtors	8,929	5,498
Prepayments and accrued income	869	864
	<u>9,798</u>	<u>6,362</u>

### 15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,125	1,301
Accruals and deferred income	1,488	1,440
	<u>4,613</u>	<u>2,741</u>

# Jiggins Memorial Village Hall and Playing Field

## Notes to the financial statements *(continued)*

### Year ended 31 March 2021

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	<u>425,354</u>	<u>25,361</u>	<u>(24,880)</u>	<u>–</u>	<u>425,835</u>

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
General funds	<u>–</u>	<u>456,180</u>	<u>(30,826)</u>	<u>–</u>	<u>425,354</u>

#### 17. Analysis of net assets between funds

As at 31 March 2021

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	403,821	403,821
Net current assets	22,014	22,014
<b>Net Assets</b>	<u>425,835</u>	<u>425,835</u>

As at 31 March 2020

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	405,732	405,732
Net current assets	19,622	19,622
<b>Net Assets</b>	<u>425,354</u>	<u>425,354</u>

# Jiggins Memorial Village Hall and Playing Field

## Notes to the financial statements *(continued)*

Year ended 31 March 2021

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### 18. Related parties

The unincorporated charity, Jiggins Memorial Village Hall, and Playing Field, related due to common Trustee ownership transferred its assets and activities on 1 April 2019, the start of the prior year to the Charity as listed below:

	Unrestricted Funds	Total Funds
	£	2020 £
Tangible fixed assets	407,643	407,643
Stock	65	65
Trade debtors	14,214	14,214
Prepayment and accrued income	845	845
Cash at bank and in hand	6,667	6,667
Trade creditors	(1,339)	(1,339)
Accruals and deferred income	(900)	(900)
<b>Total funds</b>	<u>427,195</u>	<u>427,195</u>

There are no other related party transactions in this or the prior year.