



Trustees' Annual Report for the year ended 31 December 2023

Financial Review

Income and Expenditure during the year

In the 2023 reporting period The Baby Bank received **£136,750** in grants, donations, and sales activities, a decrease of 12% on the previous year (2022: **£156,146**).

This can be explained by a decrease in restricted grant funding and other charitable activities as well as a decrease in other donations received from individuals.

Total expenditure during the year was **£105,121** in the year (2022: **£110,902**) This was the second full year with with paid employees and second year with rent costs.

Baby Bank expenditure is predominantly used to respond to requests by support workers to provide for our families in need of basic essentials, where preloved items cannot be sourced. For example new mattresses or double buggies.

Donations-in-kind are not reflected in the income or expenditure within our financial statements but represent a significant additional donation stream and route for fulfilling our referral needs.

Summary of movement of restricted and unrestricted funds

At 31 December 2023 The Baby Bank reported an increase in unrestricted funds of **£52,090** and a decrease in restricted funds of **£20,461**, representing a total increase in funds at year end of **£31,629**. This reflects an increased focus on fundraising activities and support from our community.

Reserves

The Baby Bank is not reliant upon one single event, donation, or grant nor committed to any single significant expense.

2023 was the second of a three-year rent lease agreement so the charity held reserves of **£40,000** representing 12 months' of rent and associated costs.

The Baby Bank have two part-time employees and hold reserves of **£46,000** representing 12 months' salary and associated costs.

Review of 2023

Demand for the service continued to increase during 2023 and was the busiest year to date.

The Baby Bank supported **5822** individuals. We provided **1631** cots, Moses baskets, cribs and beds to give babies and children safe places to sleep. **2246** packs of nappies and wipes were given out. **536** uniform bundles helped children access their education and our 2023 Christmas appeal provided **3043** Christmas gift bags.

Having settled into premises in Holyport, we were able to host more corporate volunteer groups and welcome regular volunteers. The estimated value of corporate volunteer hours to the charity in 2023 was over **£19,000** with **2066** corporate volunteer hours in total.



CORPORATE VOLUNTEERS AT THE BABY BANK

A highlight of 2023 was twice welcoming HRH the Princess of Wales to The Baby Bank. This enabled us to share the work of the charity with a wider audience and highlighted the work of Baby Banks around the country.



HRH THE PRINCESS OF WALES MEETING VOLUNTEERS

Future Plans

During 2024 we plan to further strengthen the governance of the charity by expanding the trustee board.



TRUSTEES AND VOLUNTEERS WITH THE CO CEOs

Statement of responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom

Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' annual report has been approved by the Trustees on 24.10.24 and signed on their behalf by



Amy Tisi- Chair of Trustees



CHARITY COMMISSION
FOR ENGLAND AND WALES

Baby Bank Windsor

1179580

CC16a

Receipts and payments accounts

For the period
from

1st January 2023

To

31st December 2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	62,794			62,794	53,502
restricted funds		67,089		67,089	94,743
Charitable activities	6,867			6,867	7,900
				-	-
				-	-
				-	-
				-	-
				-	-
Sub total (Gross income for AR)	69,661	67,089	-	136,750	156,146
Total receipts	69,661	67,089	-	136,750	156,146
A3 Payments					
Charitable activities		28,854		28,854	48,905
Website	577			577	574
Other	1,875			1,875	2,592
Rent	10,000	25,000		35,000	36,557
Insurance	1,558			1,558	237
Staff costs	1,771	31,196		32,967	21,507
IT costs	60			60	60
Travel	38			38	471
Heat, light, power	1,692	2,500		4,192	
Sub total	17,571	87,550	-	105,121	110,903
Total payments	17,571	87,550	-	105,121	110,903
Net of receipts/(payments)	52,090	- 20,461	-	31,629	45,243
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end*	71,483	61,383	-	132,866	87,624
Cash funds this year end	123,573	40,922	-	164,495	132,867

* Funds restated between Unrestricted/Restricted

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	123,573	40,922	
	rounding		-	-
		-	-	-
	Total cash funds	123,573	40,922	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds

	Details	to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	J Caffrey	J Caffrey	07/05/2024



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Baby Bank

On accounts for the year
ended

31 December 2023

Charity no
(if any)

1179580

Set out on pages

Balance Sheet + Profit & Loss Account

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2023**.
As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

31 Aug 2024

Name:

JULIE TURK

Relevant professional
qualification(s) or body
(if any):

ACA - ICAEW

Address:

4 Bartlemy Close

Newbury

Berkshire RG14 6LE

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A