



## Trustees' Annual Report for the year ended 31 December 2022

### Financial Review

#### Income and Expenditure during the year

In the 2022 reporting period The Baby Bank received £156,145 in grants, donations and sales activities, an increase of over 124% on the previous year (2021: £69,788).

This increase was driven by a rise in grants and funding received as well as an increase in donations received by individuals and families within our community.

Total expenditure during the year increased by over 200%, to £110,902 in the year (2021: £36,761) reflecting an increase of 60% in purchases for families in need as well as our first full year with paid employees and first year with rent costs. Baby Bank expenditure is predominantly used to respond to requests by support workers to provide for our families in need of basic essentials.

Donations-in-kind are not reflected in the income or expenditure within our financial statements but represent a significant additional donation stream and route for fulfilling our referral needs.

#### Summary of movement of restricted and unrestricted funds

At 31 December 2022 The Baby Bank reported an increase in unrestricted funds of £34,404 and an increase in restricted funds of £10,838, representing a total increase in funds at year end of £45,243.

This increase is due to the timing of grants received and the establishment of a reserves policy to cover staff salaries and future rent requirements.

#### Reserves Policy

The Baby Bank has assessed the risks and opportunities for the year ahead and based on these the trustees have agreed our reserves policy.

The Baby Bank is not reliant upon one single event, donation or grant nor committed to any single significant expense.

The Baby Bank entered in to a three-year rent lease agreement during the year and therefore hold reserves of £40,000 representing 12 months' of rent and associated costs.

The Baby Bank have two part-time employees and hold reserves of £22,000 representing 12 months' salary and associated costs.

### Future Plans

The Baby Bank has developed a strong reputation and record for delivery in the local neighbourhood and we have an ambition to meet the increasing needs of our communities.

During the year we relocated to our new premises in Holyport, Maidenhead. Having a permanent and more usable location will help support our future plans to host more volunteer days and improve our cycle of receiving, sorting and gifting more much needed pre-loved basics to families in need.

During 2023 we would like to address the need for support with collection of items by securing a van in order to provide a delivery service, where needed, across our community.

### **Statement of responsibilities of the Trustees**

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United

Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' annual report has been approved by the Trustees on 01 June 2023.

and signed on their behalf by

J CAFFREY

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Joanne Caffrey- Trustee

CHARITY COMMISSION  
FOR ENGLAND AND WALES

Baby Bank Windsor

1179580

## Receipts and payments accounts

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For the period from	1st January 2022	To	31st December 2022
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## Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	53,502			53,502	16,358
restricted funds		94,743		94,743	50,943
Charitable activities	7,900			7,900	2,487
				-	-
				-	-
				-	-
				-	-
				-	-
<b>Sub total (Gross income for AR)</b>	61,402	94,743	-	156,145	69,788

<b>Total receipts</b>	61,402	94,743	-	156,145	69,788
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## A3 Payments

Charitable activities		48,905		48,905	30,617
Website	574			574	813
Other	2,592			2,592	460
Rent	11,557	25,000		36,557	-
Insurance	237			237	84
Staff costs	16,507	5,000		21,507	4,626
IT costs	60			60	60
Travel	471			471	101
				-	-
<b>Sub total</b>	31,998	78,905	-	110,902	36,761

<b>Total payments</b>	31,998	78,905	-	110,902	36,761
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<b>Net of receipts/(payments)</b>	29,404	15,838	-	45,243	33,027
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end*</b>	42,079	45,545	-	87,624	54,597
<b>Cash funds this year end</b>	71,483	61,383	-	132,867	87,624

\* Funds restated between Unrestricted/Restricted

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## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash at Bank	71,483	61,383	-
	rounding	-	-	-
	<b>Total cash funds</b>	71,483	61,383	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	-
			-	-
			-	-
			-	-

Signed by one or two trustees on  
behalf of all the trustees

Signature

Print Name

Date of  
approval  
25/04/2023

J Caffrey

J Caffrey





Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
The Baby Bank

On accounts for the year  
ended

31 December 2022

Charity no  
(if any) 1179580

Set out on pages

Responsibilities and  
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.  
As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent  
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date: 25/04/23

Name:

JULIE TURK nee Larkin

Relevant professional  
qualification(s) or body  
(if any):

ACA

Address:

4 Bartlemy Close.  
Newbury  
Berkshire RG14 6LE