



Trustees' Annual Report for the year ended 31 December 2021

Financial Review

Income and Expenditure during the year

In the 2021 reporting period The Baby Bank received £69,788 in grants, donations and sales activities, an increase of over 34% on the previous year (2020: £52,040).

This increase was driven by a rise in grants and funding received as well as an increase in donations received by individuals and families within our community.

Total expenditure during the year increased by over 74%, to £36,760 in the year (2020: 21,121) reflecting an increase of 50% in purchases for families in need as well as our first year with paid employees (from October 2021). Baby Bank expenditure is predominantly used to respond to requests by support workers to provide for our families in need of basic essentials.

Donations-in-kind are not reflected in the income or expenditure within our financial statements but represent a significant additional donation stream and route for fulfilling our referral needs.

Summary of movement of restricted and unrestricted funds

At 31 December 2021 The Baby Bank reported an increase in unrestricted funds of £15,648 and an increase in restricted funds of £17,379, representing a total increase in funds at year end of £33,027.

This increase is due to the timing of grants received and the establishment of a reserves policy to cover staff salaries and future rent requirements.

Reserves Policy

The Baby Bank has assessed the risks and opportunities for the year ahead and based on these the trustees have agreed our reserves policy.

The Baby Bank is not reliant upon one single event, donation or grant nor committed to any single significant expense.

The Baby Bank is currently located in rent-free premises which we believe would be an expense of around £35,000 should we be required to relocate. We therefore hold reserves of £12,000 representing a substantial proportion of an annual rental charge.

Staffing

With the help of a National Lottery grant, we are delighted to announce that two of the trustees of The Baby Bank have resigned and have become our first paid employees, sharing the newly created role of General Manager, responsible for determining and implementing strategy as well as the day-to-day running of our busy charity.

Future Plans

The Baby Bank has developed a strong reputation and record for delivery in the local neighbourhood and we have an ambition to meet the increasing needs of our communities.

We are currently located in the heart of our community in premises kindly donated for free. However, due to regeneration within the centre of Maidenhead we will be locating during 2022.

Statement of responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them

to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' annual report has been approved by the Trustees on 13 June 2022.

and signed on their behalf by

J CAFFREY

Joanne Caffrey- Trustee



Receipts and payments accounts

CC16a

For the period
from

1st January 2021

To

31-Dec-21

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	16,358			16,358	13,107
restricted funds		50,943		50,943	35,046
Charitable activities	2,487			2,487	3,886
				-	-
				-	-
				-	-
				-	-
				-	-
Sub total (Gross income for AR)	18,845	50,943	-	69,788	52,040
A2 Asset and investment sales, (see table).					
		-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	18,845	50,943	-	69,788	52,040
A3 Payments					
Charitable activities	1,679	28,938		30,617	20,962
Website	813			813	-
Other	460			460	24
Rent				-	-
Insurance	84			84	134
Staff costs		4,626		4,626	-
IT costs	60			60	-
Travel	101			101	-
				-	-
Sub total	3,197	33,564	-	36,761	21,121
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	3,197	33,564	-	36,761	21,121
Net of receipts/(payments)	15,648	17,379	-	33,027	30,919
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end*	26,431	28,166	-	54,597	23,678
Cash funds this year end	42,079	45,545	-	87,624	54,597

* Funds restated between Unrestricted/Restricted

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	42,664	45,545	
	Money in transit at year end	- 585	-	-
		-	-	-
	Total cash funds	42,079	45,545	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Rent deposit		-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

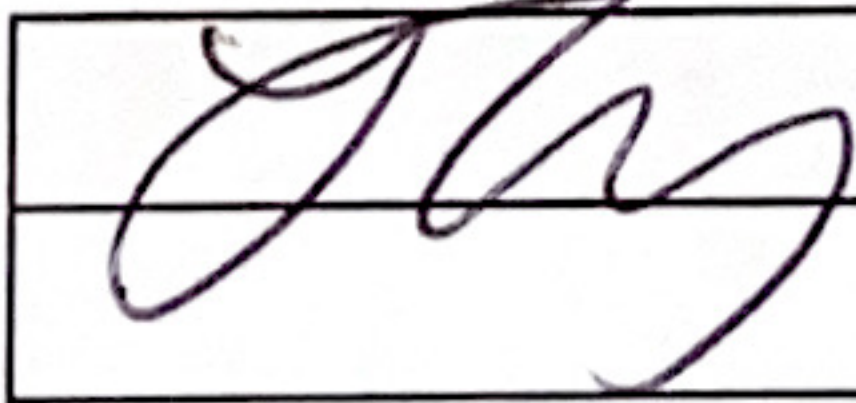
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval



J CAREY

13/06/22



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Report to the trustees/
members of

Charity Name

The Baby Bank

On accounts for the year
ended

31 December
2021

Charity no
(if any)

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and basis
of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

13-6-22

Name:

JULIE TURK

Relevant professional
qualification(s) or body (if
any):

ICAEW - ACA

Address:

4 BARTLEMY CLOSE
NEWBURY, BERKS
RG14 6LE

Only complete if the examiner needs to highlight material matters of concern
(see CC32, Independent examination of charity accounts: directions and