

Kol Medaber

**Annual Report and
Financial Statements**

**For year ended
31 January 2023**

**Charity Number
1179574**



Whiteside and Davies
Chartered Certified Accountants
158 Cromwell Road
Salford M6 6DE

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Charity Information

Board of Trustees

Isaac Strom	appointed 23 November 2023
Miriam Bindiger	appointed 23 July 2023
Mala Papier	appointed 23 November 2023

Administration Address

170 Osbaldeston Road
London
N16 6NJ

Charity Number

1179574

Accountants and Independent Examiners

Whiteside and Davies
Chartered Certified Accountants
158 Cromwell Road
Salford M6 6DE

Bankers

Barclays Bank

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Report of the Trustees

Status and Administration

The Charity, constituted by CIO - Foundation Registered 16 August 2018 and is a Registered Charity.

Trustees

The Trustees in office throughout the year were Mr I Strom, Mr YY Becher and Mrs H Strom.

No trustee nor any person connected with them received any remuneration during the year.

Charitable Objects

The Objects of the CIO shall be the provision of financial aid for couples getting married, enabling them to purchase the basic necessities for their wedding and subsequent establishment of their new home. These include but are not limited to clothing, kitchenware and basic household items.

The charity also pays matchmakers' fees for sourcing and introducing marriage partners for people

Donations received and charitable activity

Donations received by generous benefactors during the year amount to £66,668 (2022: £58,691).

Total charitable activities amounted to £66,977 (2022: £57,103).

The trustees wish to express their gratitude to all the donors for their generosity and in particular to Mrs Miriam Bindiger for her hard work in taking care of the needs of the beneficiaries voluntarily. Mrs Bindiger continues to give an opening ear and heart to those in need. At a recent trustee meeting, the trustees have elected to appoint her as trustee. She has thankfully accepted the role and will, in addition to her previous volunteering for this charity, taking care of the banking, accounting, and similar administration operations. It is envisaged that going forward, the charity will be in a better position to ensure the smooth running of its activities including meeting future deadlines.

Reserves

The trustees retain reserves of at least £1000 in current assets as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Public Benefit Disclosure

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Remuneration and benefits

The trustees received no remuneration and benefits during the year.

Governing Document

The charity's governing document is in the form of a trust deed. The trust deed was signed on 15th August 2018.

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Report of the Trustees (continued)

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Trustees on 11 December 2023

Isaac Strom - Trustee

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Independent Examiner's Report to the Trustees

I report on the financial statements of Kol Medaber Trust for the year ended 31 January 2023.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 11 December 2023

David Pollak
Whiteside and Davies
Chartered Certified Accountants
158 Cromwell Road
Salford M6 6DE

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Statement of Financial Activities

	<u>Notes</u>	<u>Unrestricted funds</u> £	<u>2023 Total</u> £	<u>2022 Total</u> £
Incoming Resources				
Donations Received		66,668	66,668	58,691
		<u>66,668</u>	<u>66,668</u>	<u>58,691</u>
<u>Less:</u>				
Charitable expenditure				
Cost of Activities In Furtherance of the Charity's Objects	3	66,977	66,977	57,103
		<u>66,977</u>	<u>66,977</u>	<u>57,103</u>
Administrative expenditure				
Governance costs	4	1,000	1,000	1000
Support costs	5	159	159	0
		<u>1,159</u>	<u>1,159</u>	<u>1000</u>
Accumulated Funds				
Net surplus / (deficit) for the year		(1,468)	(1,468)	499
Balance brought forward		4,368	4,368	3,869
Balance carried forward		<u>2,900</u>	<u>2,900</u>	<u>4,368</u>

The notes on page 9 form part of these accounts.

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Balance Sheet
At 31 January 2023

	<u>Notes</u>	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
Fixed assets	6	4,000	4,000
Current Assets			
Cash at Bank		300	1,368
Current Liabilities			
Accruals	7	<u>(1,400)</u>	<u>(1,000)</u>
Net Current assets (liabilities)		(1,100)	368
Net Assets		<u>2,900</u>	<u>4,368</u>
Accumulated Funds			
Restricted		0	0
Unrestricted		<u>2,900</u>	<u>4,368</u>
		<u>2,900</u>	<u>4,368</u>

Approved by the Trustees on 11 December 2023 and signed on behalf of them all.

Isaac Strom - Trustee

The notes on page 9 form part of these accounts.

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Notes To The Accounts

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities (Effective April 2008), and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (Issued March 2005).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Rental Income received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Depreciation

Depreciation on tangible assets is calculated at 15% reducing balance.

Support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

2) Turnover

The total turnover of the charity for the year has been derived from its principal activity wholly undertaken in the UK.

	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
3) Charitable activities	<u>66,977</u>	<u>57,103</u>
Grants and donations paid		
4) Governance Costs		
Independent examiner's fee	500	500
Accountancy fees	500	500
	<u>1,000</u>	<u>500</u>
5) Support costs		
Bank Charges	159	89
6) Fixed assets		
Investment Bonds	<u>4,000</u>	<u>4000</u>
7) Current liabilities		
Accruals	<u>1,400</u>	<u>1000</u>