

**LASALLIAN PROJECTS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2020**

**COMPANY NUMBER 11481398**

**CHARITY NUMBER 1179517**

**LASALLIAN PROJECTS**  
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**LASALLIAN PROJECTS**  
**REFERENCE AND ADMINISTRATIVE INFORMATION - 2020**

**Directors/Trustees:**

John Michael Deeney  
Matthew Peter Diakun  
Amy Catherine Flood  
Marie Elizabeth McCarney  
Kate Louise Reilly  
Nicholas Sellors  
Oliver Andrew Whiddett (resigned 5<sup>th</sup> July 2020)  
Louise Mayhook  
Peter Murphy

**Registered Office:**

130 Banbury Road  
Oxford  
OX2 7BP

**Company number:**

11481398

**Charity number:**

1179517

**Independent Examiner:**

T. Murphy & Company  
Chartered Accountants  
Cape House  
59 Admiral Street  
Glasgow  
G41 1HP

**Bankers:**

Royal Bank of Scotland  
London Threadneedle St Branch  
P.O. Box 412  
62-63 Threadneedle St.  
London  
EC2R 8LA

**Solicitors:**

Stone King Solicitors  
Boundary House  
91 Charterhouse Street  
London  
EC1M 6HR

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2020**

The trustees have pleasure in presenting the report and accounts of Lasallian Projects for the year ended ended 31 August 2020.

**Constitution and organisation.**

Lasallian Developing World Projects (LDWP) was a charitable work of the Province of Great Britain of the Institute of the Brothers of the Christian Schools Charitable Trust, a charity governed by a trust deed dated 24 July 1947, as varied by a Scheme of the Charity Commissioners of 12 November 1987 and a Deed of Revocation and New Appointment for Charitable Trusts dated 17 May 1989, and registered with the Charity Commission, Charity Registration No. 232632 (known as the DLS Trust)

The LDWP, founded in 1985, evolved into Lasallian Projects on 1st November 2018 and is now a separate Registered Charity and Ltd. Company but is still supported by the DLS Trust and operates along the same lines.

**Principal aims and activities**

Lasallian Projects provides funds for the development of educational facilities in poorer countries and involves teams of young people in helping with construction work and teaching programmes. After their project it is expected that the participants will share the fruits of their experience with other people, continue to support development plans for the poorer parts of the world and join campaigns to eliminate injustice and poverty across the globe.

Lasallian Projects is also active in promoting Development Education for young people in Britain.

**Activities during the year**

The year in question has been unprecedented in our experience. The pandemic and associated disruptions effectively prevented us from implementing our plans for the year.

At the start of September 2019 a residential evaluation weekend covered the successful projects from that summer and saw the launch of projects for 2020. Initially we had seven overseas projects lined up for July-August 2020 in Kenya, Uganda, Tanzania and India. We had almost 70 young people signed up to take part in these projects. Training meetings were held in September and December 2019. A large social event for Lasallians from past years was held in the Autumn. Up to the end of 2019 everything seemed to be as normal.

The gradual emergence of Covid19 eventually sent the UK into lockdown and by the end of March it was clear that international travel and health concerns meant that the 2020 projects would have to be cancelled. That meant a lot of disappointment for the young people taking part and also for our host schools and communities who would miss out on the planned developments.

The recruitment process for 2021 projects was already under way in schools in March but the lockdown put a stop to that and subsequent developments meant that little active recruiting was done, places being held for those who should have travelled in 2020.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2020**

**Activities during the year (Contd...)**

After some negotiation and a fair bit of waiting we were able to recover the cost of the air fares. No money was invested in planning ahead for 2021 since the prospects were so uncertain and 'wait and see' was the best policy. There was no possibility of holding face-to-face meetings with our interested parties and follow-up communications were all electronic. When circumstances permit we hope to flourish again.

**Funding**

All funding over the year for the project expenses came from private donors, group members, schools and parishes and fund-raising events. The administration was funded entirely by the Brothers of the Christian Schools charity.

**Future plans:**

In 2021 we will be attempting to continue the work of the projects, subject to the influence of any remaining Covid-19 restrictions either within the UK or abroad.

**Financial Review**

The Statement of Financial Activities on page 9 shows an overall positive net movement in funds for this year of £34,631. As at 31<sup>st</sup>.August 2020 the charity had total funds available of £57,997 of which £nil related to restricted activities

**Reserves policy**

Given the charity's infancy, the development of the charity's activities and its associated financial requirements have not yet been clearly established. At this point in time the reserves policy being considered is that the charity should endeavour to have sustainable general or "free" reserves equal to at least six to twelve months' expenditure.

**Directors and trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

**Directors/Trustees:**

John Michael Deeney  
Matthew Peter Diakun  
Amy Catherine Flood  
Marie Elizabeth McCarney  
Kate Louise Reilly  
Nicholas Sellors  
Oliver Andrew Whiddett (resigned 5<sup>th</sup> July 2020)  
Louise Mayhook  
Peter Murphy

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2020**

**TRUSTEES MEETINGS**

The Trustees held four meetings over the course of the year to set policies, revise structures for the new charity, carry out the financial planning, and monitor the arrangements for the projects in summer 2020. The board was also a key body in the current development of greater media presence and resources.

**KEY PERSONNEL**

The bulk of the organisational and financial work has been the responsibility of:

John Deeney, Director and

Amanda Roberts, Financial Consultant.

Other significant persons have been:

Marie McCarney, Chair of Trustees.

**Structure, Governance and Management**

**Governing Document**

Lasallian Projects is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

Anyone over the age of 18 can become a member of the Company upon successful application and there are currently 9 members, each of whom agrees to contribute a maximum of £1 in the event of the charity winding up whilst they are a member, or within one year after they cease to be a member.

**Report Criteria**

The accounts have been prepared in accordance with the accounting policies set out on pages 11 to 13 of the attached accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). This report has also been prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

**Appointment of trustees**

As set out in the Articles of Association the first trustees were the subscribers to the Memorandum. Subsequent trustees shall be appointed by recommendation from the existing trustees.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2020**

### **Trustee induction and training**

New trustees undergo an orientation process to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### **Organisation**

The board of trustees, which has a minimum of 4 members and a maximum of 12, administers the charity. The board meets at least twice a year and there are sub-groups covering development, finance and accounts. A Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and performance related activity.

### **Related parties and co-operation with other organisations**

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

### **Risk management**

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that as a new charity financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active financial management to ensure sufficient working capital is held by the charity. Attention has also been focussed on non-financial risks arising from the travel destinations of the charity's volunteers. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these geographical and operational areas.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2020**

**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website (if applicable). Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the board of trustees

Marie McCarney (Chair)  
7<sup>th</sup> April 2021



**LASALLIAN PROJECTS**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LASALLIAN PROJECTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2020**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31<sup>st</sup> August 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. Since this charity also has a presence in Scotland then the trustees are also responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

**Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of Scotland, which is one of the listed bodies. My examination is also carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.


I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].
5. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
6. to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

**LASALLIAN PROJECTS**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LASALLIAN PROJECTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2020**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

James McBride CA

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JAMES MCBRIDE C.A.  
T MURPHY & COMPANY  
CHARTERED ACCOUNTANTS  
CAPE HOUSE  
59 ADMIRAL STREET  
GLASGOW  
G41 1HP

7<sup>th</sup> April 2021

**LASALLIAN PROJECTS**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
<b><u>Income and endowments from:-</u></b>					
Donations and legacies	8	68,269	-	68,269	141,024
Activities	9	3,364	-	3,364	-
Investments	10	18	-	18	103
Other Income	11	-	-	-	348
<b>Total</b>		<u>71,651</u>	<u>-</u>	<u>71,651</u>	<u>141,475</u>
<b><u>Expenditure on:-</u></b>					
Fundraising costs	12	150	-	150	11,345
Charitable activities	13-15	<u>36,870</u>	<u>-</u>	<u>36,870</u>	<u>162,530</u>
<b>Total</b>		<u>37,020</u>	<u>-</u>	<u>37,020</u>	<u>173,875</u>
<b>Net expenditure for year</b>		34,631	-	34,631	( 32,400)
<b>Other recognised gains</b>	16	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,766</u>
<b>Net movement In Funds</b>		34,631	-	34,631	23,366
<b><u>Reconciliation of Funds</u></b>					
Total funds brought forward		<u>23,366</u>	<u>-</u>	<u>23,366</u>	<u>-</u>
<b>Total funds carried forward</b>		<u>57,997</u>	<u>-</u>	<u>57,997</u>	<u>23,366</u>

The notes on pages 11 to 18 form an integral part of these financial statements

**LASALLIAN PROJECTS**  
**BALANCE SHEET AS AT 31<sup>ST</sup>.AUGUST 2020**

	<u>NOTES</u>	<u>£</u>	<u>2020</u>	<u>£</u>	<u>2019</u>	<u>£</u>
<b>FIXED ASSETS</b>						
Tangible Assets				-		-
<b>CURRENT ASSETS</b>						
Debtors	17		-		10,155	
Cash at bank			<u>75,457</u>		<u>23,332</u>	
			<u>75,457</u>		<u>33,487</u>	
<b>CREDITORS:</b> Amounts falling due within one year	18		<u>(17,460)</u>		<u>(10,121)</u>	
<b>NET CURRENT ASSETS</b>				<u>57,997</u>		<u>23,366</u>
<b>TOTAL NET ASSETS</b>				<u>£57,997</u>		<u>£23,366</u>
<b>THE FUNDS OF THE CHARITY</b>						
Unrestricted Funds	19-20		<u>57,997</u>		<u>23,366</u>	
<b>TOTAL CHARITY FUNDS</b>				<u>£57,997</u>		<u>£23,366</u>

The notes on pages 11 to 18 form an integral part of these financial statements

For the year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of trustees and authorised for issue on 7<sup>th</sup> April 2021 and are signed on behalf of the board by:

\_\_\_\_\_ Trustee and director

\_\_\_\_\_ Trustee and director

**Company Registration No. 11481398**

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31<sup>ST</sup>.AUGUST 2020**

**1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 130 Banbury Road, Oxford, OX2 7BP.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The statements have also been prepared in accordance with Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Fund accounting**

Fund accounting is applied to any restricted income that is received in the year. The restricted income is allocated to specific expenditure as per terms of the donor.

Unrestricted funds has no specific requirements of how the incoming resources is to be spent. The income is used on charitable activities, the costs to generate future funds and day to day support costs.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and legacies and is included in full in the statement of financial activities when receivable.

Donated services are not valued by the charity as they are difficult to quantify.

Income from investments is included in the year in which it is receivable.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2020**

**3. Accounting policies (cont.)**

**Gift Aid**

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is when the donor has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation, unless specified by the donor.

**Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs of dealing with the administration of individual and corporate membership subscriptions.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management and include governance costs associated with a) the general running of the charity, b) meeting the constitutional and statutory requirements of the charity and c) costs linked to the strategic management of the charity and which contribute to its future development.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations and grants.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2020**

**3. Accounting policies (cont.)**

**Judgements in applying accounting policies and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. During the period under review, there were no judgements in applying the accounting policies and key sources of estimation uncertainty which materially affected the financial statements.

**4. Taxation**

The charity is exempt from corporation tax on its charitable activities.

**5. Limitation by guarantee**

Lasallian Projects is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, but not exceeding £1, to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**6. Trustee remuneration and expenses**

No remuneration, or expenses, or other benefits from employment with the charity or a related entity were received by any of the trustees.

**7. Cashflow statement**

The charity has exercised the exemption conferred by section 07 of Financial Reporting Standard 102 and so has not included a Statement of Cashflows within its financial statements.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2020**

**8 INCOME FROM DONATIONS AND LEGACIES**

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Donations - Volunteers	36,374	113,822
Donations - others	5,959	6,406
DLS Province	20,000	10,500
Gift Aid – Donations	2,457	1,905
Gift Aid – HMRC funds	1,029	7,514
Trusts & Foundations	1,931	450
Sundry Income	<u>519</u>	<u>427</u>
	<u>68,269</u>	<u>141,024</u>

**9 INCOME FROM ACTIVITIES**

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Events Income	<u>3,364</u>	-
	<u>3,364</u>	<u>-</u>

**10 INCOME FROM INVESTMENTS**

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Bank Interest received gross	<u>18</u>	<u>103</u>
	<u>18</u>	<u>103</u>

**11 OTHER INCOME**

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Insurance claim proceeds	<u>-</u>	<u>348</u>
	<u>-</u>	<u>348</u>

**12 FUNDRAISING COSTS**

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Fundraising costs	<u>150</u>	<u>11,345</u>
	<u>150</u>	<u>11,345</u>



**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2020**

**13 CHARITABLE ACTIVITIES**

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Direct Overseas Project Expenditure	16,743	127,960
Trustee and Participant Meetings	4,095	1,381
Travel Expenses	1,224	1,929
Professional Fees (Finance & Admin)	-	19,797
Insurances	10,155	2,031
Marketing Costs	-	1,920
Staffing Costs	760	-
Office Expenses	272	2,861
Telephone & Internet Costs	-	314
I.T. Support	809	179
Postage & Stationery	-	83
Bank Charges	1,006	566
Subscriptions	126	180
Donations	-	141
Accountancy	1,680	2,640
General Expenses	-	548
	<u>36,870</u>	<u>162,530</u>

**14 EMPLOYEE COSTS**

**a) Number of Employees**

	<u>2020</u>	<u>2019</u>
The average monthly number of employees during the year were:		
Managerial	0	0
Administration	0	0
Project Workers	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

**b) General Employment Costs**

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Salaries & Wages	0	0
Social Security Costs	0	0
Staff Pension Contributions	0	0
Staff Training	0	0
Recruitment Expenses	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

There were no employees who received remuneration in excess of £60,000 during the year under review.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2020**

**15 GOVERNANCE COSTS**

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Independent Examiner's fee	<u>700</u>	<u>850</u>

**16 OTHER RECOGNISED GAINS**

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Initial cash funding from similar charity	<u>0</u>	<u>55,766</u>

The charitable activities undertaken by Lasallian Projects used to be undertaken by another charity called The province of Great Britain of the Institute of the Brothers of the Christian Schools Charitable Trust (charity number – 232632).

When that former charity ceased undertaking these types of charitable activities it agreed to transfer to Lasallian Projects the assets it had previously utilised in delivering those activities. Those assets consisted of a single financial asset, that being the balance of funds remaining in the bank account it had designated for such charitable activities.

**17 DEBTORS**

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Prepaid Charges	<u>0</u>	<u>10,155</u>

**18 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Trade Creditors	-	6,143
Deferred Income	-	1,338
Accrued Charges	<u>17,460</u>	<u>2,640</u>
	<u>17,460</u>	<u>10,121</u>

Due to the impact of the Covid-19 pandemic a number of overseas trips planned for the 2020 operational year had to be cancelled and could not be guaranteed to take place in the 2021 operational year either. For that reason a number of volunteers felt that they could not guarantee their availability so far ahead as 2022 and regretfully had to request the refund of their contributions towards travelling expenses. The figure of such refunds totalled £15,705 as at 28<sup>th</sup> March, 2021 and is included above as a liability under the heading of 'Accrued Charges'.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2020**

**19 ANALYSIS OF NET FUNDS BETWEEN PROJECTS**

	Unrestricted Funds	Restricted Funds	<u>2020</u> Total	<u>2019</u> Total
	£	£	£	£
Fixed Assets	-	-	-	-
Current Assets	75,457	-	75,457	33,487
Current Liabilities	17,460	-	17,460	(10,121)
	<u>57,997</u>	<u>-</u>	<u>57,997</u>	<u>23,366</u>

**20 UNRESTRICTED FUND**

	<u>1<sup>st</sup> September</u> <u>2019</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>31<sup>st</sup> August</u> <u>2020</u>	<u>31<sup>st</sup> August</u> <u>2019</u>
	£	£	£	£	£
a) General fund	23,366	71,651	(37,020)	57,997	23,366
	<u>23,366</u>	<u>71,651</u>	<u>(37,020)</u>	<u>57,997</u>	<u>23,366</u>

**Purpose of General Fund**

The General Fund represents the unrestricted funds which the Trustees are free to use in accordance with the charitable objectives.

**LASALLIAN PROJECTS**

**The following pages do not form part of the statutory accounts**

**LASALLIAN PROJECTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE ACCOUNTING PERIOD**  
**1<sup>st</sup> SEPTEMBER 2019 TO 31<sup>ST</sup> AUGUST 2020**

	YEAR ENDED 31 <sup>st</sup> AUGUST 2020		YEAR ENDED 31 <sup>ST</sup> AUGUST 2019	
	£	£	£	£
<b><u>INCOME</u></b>				
Donations - Volunteers	36,374		113,822	
Donations - others	5,959		6,406	
DLS Province	20,000		10,500	
Gift Aid – Donations	2,457		1,905	
Gift Aid – HMRC Funds	1,029		7,514	
Trusts & Foundations	1,931		450	
Events Income	3,364		-	
Sundry Income	<u>519</u>		<u>427</u>	
		71,633		141,024
Bank Interest received gross		18		103
Insurance claim proceeds		<u>-</u>		<u>348</u>
<b>Total Income for the period</b>		<b>71,651</b>		<b>141,475</b>
<b><u>EXPENDITURE</u></b>				
Direct Overseas Project Expenditure	16,743		127,960	
Fundraising costs	150		11,345	
Trustee and Participant Meetings	4,095		1,381	
Travel Expenses	1,224		1,929	
Professional Fees (Finance & Admin)	-		19,797	
Insurances	10,155		2,031	
Marketing Costs	-		1,920	
Staffing Costs	760		-	
Office Expenses	272		2,861	
Telephone & Internet Costs	-		314	
I.T. Support	809		179	
Postage & Stationery	-		83	
Bank Charges	1,006		566	
Subscriptions	126		180	
Donations	-		141	
Accountancy	1,680		2,640	
General Expenses	<u>-</u>		<u>548</u>	
<b>Total Expenditure for the Period</b>		<b><u>37,020</u></b>		<b><u>173,875</u></b>
<b>Net Surplus/(Deficit) for the Period</b>		<b><u>£34,631</u></b>		<b><u>£( 32,400)</u></b>
<b><u>Other Gains</u></b>				
Initial cash funding from similar charity		<u>-</u>		<u>55,766</u>
<b>Total charity funds available</b>		<b><u>£34,631</u></b>		<b><u>£ 23,366</u></b>