

# LASALLIAN PROJECTS

England & Wales · Charity number 1179517

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">11481398</a>
Registered	2018-08-10
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	140 Banbury Road Oxford OX2 7BP
Phone	01865559933
Email	<a href="mailto:ldwpuk@hotmail.com">ldwpuk@hotmail.com</a>
Website	<a href="http://www.lasallianprojects.org.uk">http://www.lasallianprojects.org.uk</a>

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ARE TO ADVANCE EDUCATION BY PROVIDING FUNDING AND SUPPORT FOR THE DEVELOPMENT OF EDUCATIONAL PROVISION AROUND THE WORLD, IN PARTICULAR BUT NOT EXCLUSIVELY BY COORDINATING BUILDING PROJECTS AND TEACHING PROGRAMMES IN A WAY WHICH IS CONSISTENT WITH THE CHARITABLE OBJECTS OF THE DLS TRUST (THE ÔOBJECTSÖ).

**Activities:** The objects of the Charity are to advance education by providing funding and support for the development of educational provision around the world, in particular but not exclusively by coordinating building projects and teaching programmes in a way which is consistent with the charitable objects of the DLS Trust. The Charity operates in Ghana, Kenya, Uganda, Tanzania, India.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

## Geography

- Ghana
- India
- Kenya
- Sri Lanka
- Tanzania
- Thailand
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£56,933	£56,887	-	-
2024-08-31	£69,868	£31,899	-	-
2023-08-31	£35,484	£18,240	-	-
2022-08-31	£86,367	£24,907	-	-
2021-08-31	£71,651	£37,020	-	-
2020-08-31	£71,651	£37,020	-	-

## Trustees

Name	Role	Appointed
BR JOHN MICHAEL DEENEY FSC		2018-07-24
Corwyn Hall		2023-09-03
Louise Mayhook		2019-09-18
MARIE ELIZABETH MCCARNEY		2018-08-24
MATTHEW PETER EDWARD DIAKUN		2018-08-24
Martin McGeehan		2026-01-02
Peter Murphy		2019-09-18

**LASALLIAN PROJECTS**

England & Wales - Charity number 1179517

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# Accounts

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**LASALLIAN PROJECTS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2025**

**COMPANY NUMBER 11481398**

**CHARITY NUMBER 1179517**

**LASALLIAN PROJECTS**  
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**LASALLIAN PROJECTS**  
**REFERENCE AND ADMINISTRATIVE INFORMATION - 2025**

**Directors/Trustees:** John Michael Deeney  
Matthew Peter Diakun  
Marie Elizabeth McCarney  
Nicholas Sellors (Resigned 05/01/26)  
Louise Mayhook  
Peter Murphy  
Corwyn Hall

**Registered Office:** 140 Banbury Road  
Oxford  
OX2 7BP

**Company number:** 11481398

**Charity number:** 1179517

**Independent Examiner:** T. Murphy & Company  
Chartered Accountants  
Cape House  
59 Admiral Street  
Glasgow  
G41 1HP

**Bankers:** Royal Bank of Scotland  
London Threadneedle St Branch  
P.O. Box 412  
62-63 Threadneedle St.  
London  
EC2R 8LA

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2025**

The trustees have pleasure in presenting the report and accounts of Lasallian Projects for the year ended 31<sup>st</sup> August 2025.

**Constitution and organisation.**

Lasallian Developing World Projects (LDWP) was a charitable work of the Province of Great Britain of the Institute of the Brothers of the Christian Schools Charitable Trust, a charity governed by a trust deed dated 24 July 1947, as varied by a Scheme of the Charity Commissioners of 12 November 1987 and a Deed of Revocation and New Appointment for Charitable Trusts dated 17 May 1989, and registered with the Charity Commission, Charity Registration No. 232632 (known as the DLS Trust).

The LDWP, founded in 1985, evolved into Lasallian Projects on 1st November 2018 and is now a separate Registered Charity and Ltd. Company but is still supported by the DLS Trust and operates along the same lines.

**Principal aims and activities**

Lasallian Projects provides funds for the development of educational facilities in poorer countries and involves teams of young people in helping with construction work and teaching programmes. After their project it is expected that the participants will share the fruits of their experience with other people, continue to support development plans for the poorer parts of the world and join campaigns to eliminate injustice and poverty across the globe.

Lasallian Projects is also active in promoting Development Education for young people in Britain.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2025**

## ACTIVITIES DURING THE YEAR

### GHANA

We ended up with a smallish group of 7 volunteers travelling to Kaleo village, Ghana, where we have conducted over 25 projects since 1991. This was our first visit since Covid interrupted our work and it enabled the completion of a pastoral building which was started in 2019. Fortunately, the walls were still



standing although a certain amount of weeding was required.

The local community were delighted to renew contact with Lasallians and made the group feel very welcome. One of the group was the son of a couple who were with a group some 20 years earlier. Another of the group was a teacher from Scotland who had visited Kaleo numerous times after travelling there with a project group many years ago.



Adapting to the culture means tasting Pito.

Summing up: *“Travelling in a tuk-tuk and going to the market in Wa were fun experiences. The project overall was an absolutely amazing experience. I had a great time and met some people who will hopefully be lifelong friends. I will treasure what I have done forever and it has taught me some valuable life lessons.”*

### KENYA

The possibility of visiting Abossi, where a group worked in 2024, was offered to teachers. Only two teachers from Basildon eventually took up the offer and spent just over 2 weeks of their summer holiday at the school. During that time they were able to do some work on the 2 classroom block sponsored by LP. One of the classes is a designated IT room.



**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2025**

LP donated 10 laptops to add to the 3 computers already possessed by the school, so access to computers, though still inadequate for the 300 students, is considerably enhanced. When they were not working on the building site the 2 teachers contributed to lessons in the school; not exactly an idle holiday for them but full of enjoyment nevertheless.

Presentation of footballs in Kenya



**MALAWI**

This wasn't our first ever year in the country but our veteran Julia Starczewski set out to create new links. Working with a local charity that has a foothold in the UK, she managed to raise enough money to build an infant school and then travelled out to give a hand and encouragement to the workers. Lara, from our 2024 Kenya group, travelled with her. The journey was long but the reception wonderful and the invitation to return irresistible. There are plans in place for long-term development of this rural area where much is needed, particularly in the area of education.

**UGANDA**

Our normal practice is to travel and work with people on a sponsored building project. This year we gave a £2,000 grant to a Ugandan charity that works with young people in a deprived area. The contact came through Fr Ponsiano, one of our past coordinators. It was not suitable to travel there and we didn't have the numbers either, so we were just happy to receive a full report from one aspect of the work of ERFUT.



**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2025**

*“Thank you Lasallians. By supporting our menstrual health programme, you have empowered many girls to stay in school and pursue their dreams without fear or shame. This is a lasting impact that will resonate across families and generations. The intervention also planted the seeds for a possible income-generating activity producing sanitary pads among women’s groups in the parish.”*



### **NEW GROUND**

A major step forward in the organisation of the projects was the appointment of a coordinator in Scotland in summer 2025. Aimee is based in Glasgow and will take on the tasks of visiting schools, dealing with applications and sharing in the preparatory training of group members. Her initial endeavours proved to be very positive and it does seem as if there is a resurgence in the desire of young people to volunteer.

The year also saw us involved in routine administration and continuing use and expansion of on-line media to train volunteers, maintain contact with former project members and to advertise the projects. A modest amount of fund-raising was undertaken, with the Director visiting parishes for this purpose.

### **TRUSTEES MEETINGS**

Four formal meetings were held by the trustees in the course of the year. Trustees maintained involvement in the media presence of the charity and gave advice on finance and matters that affected the running of the administration and the choice of project. The organisation of the social event was handled by trustees.

### **Other activities**

We held our first post-covid social event in Glasgow in the spring. Some 30 people turned up for an afternoon pizza and chat. That generated momentum for a full-scale ceilidh to take place in the coming year.

### **FUTURE PLANS**

Two groups have been formed for projects in summer 2026. One will return to Abossi in Kenya to construct an office and staff room. The other will return to work on the housing programme at RTU in Tamil Nadu, India, which we have visited on many occasions in the past.

In the course of the year we anticipate that the De La Salle Trust will appoint a Volunteer and Youth Coordinator and that this person will take on some LP work, such as the organisation of volunteers from England and Wales.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2025**

**Funding**

All funding over the year for the project expenses came from private donors, group members, schools and parishes and fund-raising events. The administration was funded entirely by the Brothers of the Christian Schools charity.

**Financial Review**

The Statement of Financial Activities on page 12 shows an overall positive net movement in funds for this year of £46 (2024: £31,899). As at 31<sup>st</sup>.August 2025 the charity had total funds available of £181,330 (2024: £181,284) of which £nil related to restricted activities.

**Reserves policy**

Given the charity's relative infancy, the development of the charity's activities and its associated financial requirements have not yet been clearly established. At this point in time the reserves policy being considered is that the charity should endeavour to have sustainable general or "free" reserves equal to at least six to twelve months' expenditure.

**Directors and trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

**Directors/Trustees:**

John Michael Deeney  
Matthew Peter Diakun  
Marie Elizabeth McCarney  
Nicholas Sellors (Resigned 05/01/26)  
Louise Mayhook  
Peter Murphy  
Corwyn Hall

**KEY PERSONNEL**

The bulk of the organisational and financial work has been the responsibility of:

John Deeney, Director

Other significant persons have been:

Marie McCarney, Chair of Trustees.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2025**

**Structure, Governance and Management**

**Governing Document**

Lasallian Projects is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

Anyone over the age of 18 can become a member of the Company upon successful application and there are currently 9 members, each of whom agrees to contribute a maximum of £1 in the event of the charity winding up whilst they are a member, or within one year after they cease to be a member.

**Report Criteria**

The accounts have been prepared in accordance with the accounting policies set out on pages 15 to 17 of the attached accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). This report has also been prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

**Appointment of trustees**

As set out in the Articles of Association the first trustees were the subscribers to the Memorandum. Subsequent trustees shall be appointed by recommendation from the existing trustees.

**Trustee induction and training**

New trustees undergo an orientation process to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**Organisation**

The board of trustees, which has a minimum of 4 members and a maximum of 12, administers the charity. The board meets at least twice a year and there are sub-groups covering development, finance and accounts. A Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and performance related activity.

**Related parties and co-operation with other organisations**

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2025**

**Risk management**

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that as a new charity financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active financial management to ensure sufficient working capital is held by the charity. Attention has also been focussed on non-financial risks arising from the travel destinations of the charity's volunteers. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these geographical and operational areas.

**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

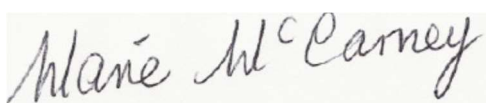
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2025**

**Trustees' responsibilities in relation to the financial statements (Contd...)**

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website (if applicable). Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the board of trustees

A handwritten signature in black ink on a light-colored background. The signature reads "Marie McCarney" in a cursive script.

Marie McCarney (Chair)

12<sup>th</sup> May, 2026

**LASALLIAN PROJECTS**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LASALLIAN PROJECTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2025**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31<sup>st</sup> August 2025.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. Since this charity also has a presence in Scotland then the trustees are also responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

### **Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of Scotland, which is one of the listed bodies. My examination is also carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].
5. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
6. to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

**LASALLIAN PROJECTS**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LASALLIAN PROJECTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2025**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
*James McBride CA*

AEEFAB9947FD45D...  
JAMES MCBRIDE C.A.  
T MURPHY & COMPANY  
CHARTERED ACCOUNTANTS  
CAPE HOUSE  
59 ADMIRAL STREET  
GLASGOW  
G41 1HP

12<sup>th</sup> May, 2026

**LASALLIAN PROJECTS**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2025**

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2025 Total</u>	<u>2024 Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>Income and endowments from:-</u></b>					
Donations and legacies	8	51,089	-	51,089	64,580
Activities	9	-	-	-	-
Investments	10	5,844	-	5,844	5,288
<b>Total</b>		<u>56,933</u>	<u>-</u>	<u>56,933</u>	<u>69,868</u>
<b><u>Expenditure on:-</u></b>					
Fundraising costs	11	26	-	26	-
Charitable activities	12-14	56,861	-	56,861	37,969
<b>Total</b>		<u>56,887</u>	<u>-</u>	<u>56,887</u>	<u>37,969</u>
<b>Net expenditure for year</b>		46	-	46	31,899
<b><u>Reconciliation of Funds</u></b>					
Total funds brought forward		181,284	-	181,284	149,385
<b>Total funds carried forward</b>		<u>181,330</u>	<u>-</u>	<u>181,330</u>	<u>181,284</u>

The notes on pages 14 to 19 form an integral part of these financial statements

**LASALLIAN PROJECTS**  
**BALANCE SHEET AS AT 31<sup>ST</sup>.AUGUST 2025**

	<u>NOTES</u>	<u>2025</u>		<u>2024</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets			-		-
<b>CURRENT ASSETS</b>					
Debtors (HMRC Gift Aid)		750		6,900	
Cash at bank		<u>182,440</u>		<u>176,094</u>	
		<u>183,190</u>		<u>182,994</u>	
<b>CREDITORS:</b> Amounts falling due within one year	15	<u>( 1,860)</u>		<u>( 1,710)</u>	
<b>NET CURRENT ASSETS</b>			<u>181,330</u>		<u>181,284</u>
<b>TOTAL NET ASSETS</b>			<u>£181,330</u>		<u>£181,284</u>
 <b>THE FUNDS OF THE CHARITY</b>					
Unrestricted Funds	16-17	181,330		181,284	
Restricted Funds	18	_____		_____	
<b>TOTAL CHARITY FUNDS</b>			<u>£181,330</u>		<u>£181,284</u>

The notes on pages 14 to 19 form an integral part of these financial statements

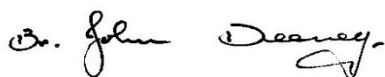
For the year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

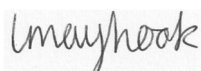
- The members have not required the charity to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of trustees and authorised for issue on 12<sup>th</sup> May, 2026 and are signed on behalf of the board by:



Trustee and director – Br John Deeney



Trustee and director – Louise Mayhook

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31<sup>ST</sup>.AUGUST 2025**

**1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 140 Banbury Road, Oxford, OX2 7BP.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The statements have also been prepared in accordance with Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**3. Accounting policies****Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Fund accounting**

Fund accounting is applied to any restricted income that is received in the year. The restricted income is allocated to specific expenditure as per terms of the donor.

Unrestricted funds has no specific requirements of how the incoming resources is to be spent. The income is used on charitable activities, the costs to generate future funds and day to day support costs.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and legacies and is included in full in the statement of financial activities when receivable.

Donated services are not valued by the charity as they are difficult to quantify.

Income from investments is included in the year in which it is receivable.

**Gift Aid**

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is when the donor has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation, unless specified by the donor.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2025**

**3. Accounting policies (cont.)**

**Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs of dealing with the administration of individual and corporate membership subscriptions.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management and include governance costs associated with a) the general running of the charity, b) meeting the constitutional and statutory requirements of the charity and c) costs linked to the strategic management of the charity and which contribute to its future development.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations and grants.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**Judgements in applying accounting policies and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. During the period under review, there were no judgements in applying the accounting policies and key sources of estimation uncertainty which materially affected the financial statements.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2025**

**4. Taxation**

The charity is exempt from corporation tax on its charitable activities.

**5. Limitation by guarantee**

Lasallian Projects is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, but not exceeding £1, to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**6. Trustee remuneration and expenses**

No remuneration, or expenses, or other benefits from employment with the charity or a related entity were received by any of the trustees.

**7. Cashflow statement**

The charity has exercised the exemption conferred by section 07 of Financial Reporting Standard 102 and so has not included a Statement of Cashflows within its financial statements.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2025**

**8 INCOME FROM DONATIONS AND LEGACIES**

	<u>2025</u>	<u>2024</u>
	£	£
Donations - Donorfy	1,770	994
Donations – others	6,983	2,227
DLS Province	20,000	20,000
Gift Aid – Donations	9,823	17,019
Gift Aid – HMRC funds	1,301	4,600
Volunteer Donations	11,212	19,720
Sundry Income	-	20
	<u>51,089</u>	<u>64,580</u>

**9 INCOME FROM ACTIVITIES**

	<u>2025</u>	<u>2024</u>
	£	£
Events Income	-	-
	<u>-</u>	<u>-</u>

**10 INCOME FROM INVESTMENTS**

	<u>2025</u>	<u>2024</u>
	£	£
Bank Interest received gross	5,844	5,288
	<u>5,844</u>	<u>5,288</u>

**11 FUNDRAISING COSTS**

	<u>2025</u>	<u>2024</u>
	£	£
Fundraising costs	26	-
	<u>26</u>	<u>-</u>

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2025**

**12 CHARITABLE ACTIVITIES**

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Direct Overseas Project Expenditure	48,160	27,935
Travel Expenses	3,071	3,394
Insurances - paid	1,294	1,564
- refunded	( 1,473)	-
Staffing Costs	-	427
I.T. Support	1,387	564
Subscriptions	335	347
Bank Charges	2,193	1,994
Accountancy	1,860	1,710
General Expenses	<u>34</u>	<u>34</u>
	<u>56,861</u>	<u>37,969</u>

**13 EMPLOYEE COSTS****a) Number of Employees**

	<u>2025</u>	<u>2024</u>
The average monthly number of employees during the year were:		
Managerial	0	0
Administration	0	0
Project Workers	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

**b) General Employment Costs**

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Salaries & Wages	0	0
Social Security Costs	0	0
Staff Pension Contributions	0	0
Staff Training	0	0
Recruitment Expenses	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

There were no employees who received remuneration in excess of £60,000 during the year under review.

**14 GOVERNANCE COSTS**

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Independent Examiner's fee	<u>900</u>	<u>785</u>

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2025**

**15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2025</u>	<u>2024</u>
	£	£
Trade Creditors	-	-
Deferred Income	-	-
Accrued Charges	<u>1,860</u>	<u>1,710</u>
	<u>1,860</u>	<u>1,710</u>

**16 ANALYSIS OF NET FUNDS BETWEEN PROJECTS**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	Funds	Funds	Total	Total
	£	£	£	£
Fixed Assets	-	-	-	-
Current Assets	183,190	-	183,190	182,994
Current Liabilities	<u>( 1,860)</u>	-	<u>( 1,860)</u>	<u>( 1,710)</u>
	<u>181,330</u>	-	<u>181,330</u>	<u>181,284</u>

**17 UNRESTRICTED FUND**

	<u>1<sup>st</sup> September</u>		<u>31<sup>st</sup> August</u>	<u>31<sup>st</sup> August</u>
	2024	Incoming	Outgoing	2025
	£	£	£	£
a) General fund	<u>181,284</u>	56,933	(56,887)	<u>181,330</u>
	<u>181,284</u>	<u>56,933</u>	<u>(56,887)</u>	<u>181,330</u>

**Purpose of General Fund**

The General Fund represents the unrestricted funds which the Trustees are free to use in accordance with the charitable objectives.

**18 RESTRICTED FUND**

	<u>1<sup>st</sup> September</u>		<u>31<sup>st</sup> August</u>	<u>31<sup>st</sup> August</u>
	2024	Incoming	Outgoing	2025
	£	£	£	£
b) Restricted fund	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**Purpose of General Fund**

The Restricted Fund represents the funds donated to the charity for specific purposes as detailed by the donor parties.

**LASALLIAN PROJECTS**

**The following pages do not form part of the statutory accounts**

**LASALLIAN PROJECTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE ACCOUNTING PERIOD**  
**1<sup>ST</sup> SEPTEMBER 2024 TO 31<sup>ST</sup> AUGUST 2025**

	YEAR ENDED 31 <sup>ST</sup> AUGUST <u>2025</u>		YEAR ENDED 31 <sup>ST</sup> AUGUST <u>2024</u>	
	£	£	£	£
<b><u>INCOME</u></b>				
Donations – Donorfy	1,770		994	
Donations – others	6,983		2,227	
DLS Province	20,000		20,000	
Gift Aid – Donations	9,823		17,019	
Gift Aid – HMRC Funds	1,301		4,600	
Volunteer Donations	11,212		19,720	
Sundry Income	<u>          -</u>		<u>          20</u>	
		51,089		64,580
Bank Interest received gross		<u>5,844</u>		<u>5,288</u>
<b>Total Income for the period</b>		<b>56,933</b>		<b>69,868</b>
<b><u>EXPENDITURE</u></b>				
Direct Overseas Project Expenditure	48,160		27,935	
Fundraising costs	26		-	
Travel Expenses	3,071		3,394	
Insurances - paid	1,294		1,564	
- refunded	( 1,473)		-	
Staffing Costs	-		427	
I.T. Support	1,387		564	
Subscriptions	335		347	
Bank Charges	2,193		1,994	
Accountancy	1,860		1,710	
General Expenses	<u>          34</u>		<u>          34</u>	
<b>Total Expenditure for the year</b>		<b><u>56,887</u></b>		<b><u>37,969</u></b>
<b>Net Surplus for the year</b>		<b><u>£          46</u></b>		<b><u>£31,899</u></b>

**LASALLIAN PROJECTS**

England & Wales - Charity number 1179517

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# Accounts

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**LASALLIAN PROJECTS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2024**

**COMPANY NUMBER 11481398**

**CHARITY NUMBER 1179517**

**LASALLIAN PROJECTS**  
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Statement of Financial Activities	11
Balance Sheet	12
Notes to the financial statements	13-18

**LASALLIAN PROJECTS**  
**REFERENCE AND ADMINISTRATIVE INFORMATION - 2024**

**Directors/Trustees:**

John Michael Deeney  
Matthew Peter Diakun  
Marie Elizabeth McCarney  
Nicholas Sellors  
Louise Mayhook  
Peter Murphy  
Corwyn Hall (Appointed 11/09/2023)

**Registered Office:**

140 Banbury Road  
Oxford  
OX2 7BP

**Company number:**

11481398

**Charity number:**

1179517

**Independent Examiner:**

T. Murphy & Company  
Chartered Accountants  
Cape House  
59 Admiral Street  
Glasgow  
G41 1HP

**Bankers:**

Royal Bank of Scotland  
London Threadneedle St Branch  
P.O. Box 412  
62-63 Threadneedle St.  
London  
EC2R 8LA

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2024**

The trustees have pleasure in presenting the report and accounts of Lasallian Projects for the year ended 31<sup>st</sup> August 2024.

**Constitution and organisation.**

Lasallian Developing World Projects (LDWP) was a charitable work of the Province of Great Britain of the Institute of the Brothers of the Christian Schools Charitable Trust, a charity governed by a trust deed dated 24 July 1947, as varied by a Scheme of the Charity Commissioners of 12 November 1987 and a Deed of Revocation and New Appointment for Charitable Trusts dated 17 May 1989, and registered with the Charity Commission, Charity Registration No. 232632 (known as the DLS Trust).

The LDWP, founded in 1985, evolved into Lasallian Projects on 1st November 2018 and is now a separate Registered Charity and Ltd. Company but is still supported by the DLS Trust and operates along the same lines.

**Principal aims and activities**

Lasallian Projects provides funds for the development of educational facilities in poorer countries and involves teams of young people in helping with construction work and teaching programmes. After their project it is expected that the participants will share the fruits of their experience with other people, continue to support development plans for the poorer parts of the world and join campaigns to eliminate injustice and poverty across the globe.

Lasallian Projects is also active in promoting Development Education for young people in Britain.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2024**

### ACTIVITIES DURING THE YEAR

Recruiting was done to enlist young volunteers for a project group for summer 2024. In July a group of 10 students travelled to Kenya to spend 5 weeks working at the construction new housing for teachers and doing some teaching in the school. Br John Deeney and Julia Starczewski accompanied the group to offer the benefit of years of project experience. The £14,000 cost of the building was provided by the charity through fund-raising in the UK and the local people contributed labour in the preparation of the building site.

Once the group were in place the building proceeded at a good pace under the direction of local builders. There was sufficient manual work for the group and the teachers were very happy to offer them opportunities in the school. The schoolchildren, aged from 8 – 15, were eager to learn and greatly appreciated the input from the volunteers. Amazingly, 18 year olds teaching classes just a bit younger than themselves worked brilliantly and the UK students were justifiably pleased with their achievements.



Abossi is a fairly remote area (50 minute drive to a supermarket) so the group lived a simple life, happily managing without luxuries but appreciating the wi-fi, though the school only has 3 computers. The Maasai Mara was within striking distance so a long day out provided outstanding memories and encounters with wildlife. By the end of the 5 weeks the major building work had been completed and the finishing work would be competently carried out by the small building team.

Fr. Ambrose provided a full report on the building project and summarised the impact of providing housing for teachers:

- “Learning and school timetable will be well carried out due to the full-time availability of the teachers who previously would trek long distances to school.
- The security of both leaders and teachers will now be assured.
- The school children will have more time for studying than before when they could spend most of their time waiting for the teachers to arrive in school. Their academic performance will improve. Due to close supervision of teachers there will be increased safety for girl students with better rates of retention and completion of schooling.”

Other activities during the year involved routine administration and continuing use and expansion of on-line media to train volunteers, maintain contact with former project members and to advertise the projects. A modest amount of fund-raising was undertaken, with the Director visiting parishes for this purpose.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2024**

**FUTURE PLANS**

Plans are in place for a student group to travel to Ghana in July/August 2025. Two teachers will also travel to Abossi, Kenya to visit and assist in the school and we will aim to provide more computers. Sponsorship will be provided for building work in both of these destinations.

Information about the project activity is being circulated and we hope that it will be possible to run more than one project in 2026.



Photo of the schoolchildren (with footballs!) in Abossi, Kenya.

**TRUSTEES MEETINGS**

Four formal meetings were held by the trustees in the course of the year. Trustees maintained involvement in the media presence of the charity and gave advice on finance and matters that affected the running of the administration and the choice of project.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2024**

**Activities during the year (Contd...)**

**Funding**

All funding over the year for the project expenses came from private donors, group members, schools and parishes and fund-raising events. The administration was funded entirely by the Brothers of the Christian Schools charity.

**Financial Review**

The Statement of Financial Activities on page 11 shows an overall positive net movement in funds for this year of £31,899 (2023: £17,244). As at 31<sup>st</sup>.August 2024 the charity had total funds available of £181,284 (2023: £149,385) of which £nil related to restricted activities.

**Reserves policy**

Given the charity's relative infancy, the development of the charity's activities and its associated financial requirements have not yet been clearly established. At this point in time the reserves policy being considered is that the charity should endeavour to have sustainable general or "free" reserves equal to at least six to twelve months' expenditure.

**Directors and trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

**Directors/Trustees:**

John Michael Deeney  
Matthew Peter Diakun  
Marie Elizabeth McCarney  
Nicholas Sellors  
Louise Mayhook  
Peter Murphy  
Corwyn Hall

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2024**

**TRUSTEES MEETINGS**

Four formal meetings were held by the trustees in the course of the year. They were still limited in scope as the activities of the Trust continued to be restricted. Trustees maintained involvement in the media presence of the charity and gave advice on finance and matters that affected the running of the administration and the choice of project.

**KEY PERSONNEL**

The bulk of the organisational and financial work has been the responsibility of:

John Deeney, Director and

Amanda Roberts, Financial Consultant.

Other significant persons have been:

Marie McCarney, Chair of Trustees.

**Structure, Governance and Management**

**Governing Document**

Lasallian Projects is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

Anyone over the age of 18 can become a member of the Company upon successful application and there are currently 9 members, each of whom agrees to contribute a maximum of £1 in the event of the charity winding up whilst they are a member, or within one year after they cease to be a member.

**Report Criteria**

The accounts have been prepared in accordance with the accounting policies set out on pages 13 to 15 of the attached accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). This report has also been prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

**Appointment of trustees**

As set out in the Articles of Association the first trustees were the subscribers to the Memorandum. Subsequent trustees shall be appointed by recommendation from the existing trustees.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2024**

### **Trustee induction and training**

New trustees undergo an orientation process to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### **Organisation**

The board of trustees, which has a minimum of 4 members and a maximum of 12, administers the charity. The board meets at least twice a year and there are sub-groups covering development, finance and accounts. A Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and performance related activity.

### **Related parties and co-operation with other organisations**

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

### **Risk management**

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that as a new charity financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active financial management to ensure sufficient working capital is held by the charity. Attention has also been focussed on non-financial risks arising from the travel destinations of the charity's volunteers. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these geographical and operational areas.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2024**

**Trustees’ responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees’ annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company’s website (if applicable). Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the board of trustees

Marie McCarney (Chair) ...  .....  
22<sup>nd</sup> May, 2025

**LASALLIAN PROJECTS**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LASALLIAN PROJECTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2024**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31<sup>st</sup> August 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. Since this charity also has a presence in Scotland then the trustees are also responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

**Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of Scotland, which is one of the listed bodies. My examination is also carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].
5. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
6. to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

**LASALLIAN PROJECTS**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LASALLIAN PROJECTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2024**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

*James McBride CA*

AEEFAB9947FD45D...

JAMES MCBRIDE C.A.  
T MURPHY & COMPANY  
CHARTERED ACCOUNTANTS  
CAPE HOUSE  
59 ADMIRAL STREET  
GLASGOW  
G41 1HP

22<sup>nd</sup> May, 2025

**LASALLIAN PROJECTS**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2024**

	Notes	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
		£	£	£	£
<b><u>Income and endowments from:-</u></b>					
Donations and legacies	8	64,580	-	64,580	35,334
Activities	9	-	-	-	-
Investments	10	5,288	-	5,288	150
<b>Total</b>		<u>69,868</u>	<u>-</u>	<u>69,868</u>	<u>35,484</u>
<b><u>Expenditure on:-</u></b>					
Fundraising costs	11	-	-	-	-
Charitable activities	12-14	37,969	-	37,969	18,240
<b>Total</b>		<u>37,969</u>	<u>-</u>	<u>37,969</u>	<u>18,240</u>
<b>Net expenditure for period</b>		31,899	-	31,899	17,244
<b><u>Reconciliation of Funds</u></b>					
Total funds brought forward		149,385	-	149,385	132,141
<b>Total funds carried forward</b>		<u>181,284</u>	<u>-</u>	<u>181,284</u>	<u>149,385</u>

The notes on pages 13 to 18 form an integral part of these financial statements

**LASALLIAN PROJECTS**  
**BALANCE SHEET AS AT 31<sup>ST</sup>.AUGUST 2024**

	<u>NOTES</u>	<u>2024</u>		<u>2023</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>					
Tangible Assets			-		-
<b>CURRENT ASSETS</b>					
Debtors (HMRC Gift Aid)		6,900		2,300	
Cash at bank		<u>176,094</u>		<u>148,645</u>	
		<u>182,994</u>		<u>150,945</u>	
<b>CREDITORS:</b> Amounts falling due within one year	15	<u>( 1,710)</u>		<u>( 1,560)</u>	
<b>NET CURRENT ASSETS</b>			<u>181,284</u>		<u>149,385</u>
<b>TOTAL NET ASSETS</b>			<u>£181,284</u>		<u>£149,385</u>
 <b>THE FUNDS OF THE CHARITY</b>					
Unrestricted Funds	16-17	181,284		149,385	
Restricted Funds	18	_____		_____	
<b>TOTAL CHARITY FUNDS</b>			<b><u>£181,284</u></b>		<b><u>£149,385</u></b>

The notes on pages 13 to 18 form an integral part of these financial statements

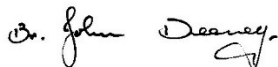
For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

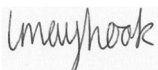
- The members have not required the charity to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of trustees and authorised for issue on 22<sup>nd</sup> May, 2025 and are signed on behalf of the board by:



\_\_\_\_\_ Trustee and director – Br John Deeney



\_\_\_\_\_ Trustee and director – Louise Mayhook

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31<sup>ST</sup>.AUGUST 2024**

**1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 140 Banbury Road, Oxford, OX2 7BP.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The statements have also been prepared in accordance with Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Fund accounting**

Fund accounting is applied to any restricted income that is received in the year. The restricted income is allocated to specific expenditure as per terms of the donor.

Unrestricted funds has no specific requirements of how the incoming resources is to be spent. The income is used on charitable activities, the costs to generate future funds and day to day support costs.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and legacies and is included in full in the statement of financial activities when receivable.

Donated services are not valued by the charity as they are difficult to quantify.

Income from investments is included in the year in which it is receivable.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2024**

**3. Accounting policies (cont.)**

**Gift Aid**

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is when the donor has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation, unless specified by the donor.

**Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs of dealing with the administration of individual and corporate membership subscriptions.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management and include governance costs associated with a) the general running of the charity, b) meeting the constitutional and statutory requirements of the charity and c) costs linked to the strategic management of the charity and which contribute to its future development.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations and grants.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2024**

**3. Accounting policies (cont.)**

**Judgements in applying accounting policies and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. During the period under review, there were no judgements in applying the accounting policies and key sources of estimation uncertainty which materially affected the financial statements.

**4. Taxation**

The charity is exempt from corporation tax on its charitable activities.

**5. Limitation by guarantee**

Lasallian Projects is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, but not exceeding £1, to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**6. Trustee remuneration and expenses**

No remuneration, or expenses, or other benefits from employment with the charity or a related entity were received by any of the trustees.

**7. Cashflow statement**

The charity has exercised the exemption conferred by section 07 of Financial Reporting Standard 102 and so has not included a Statement of Cashflows within its financial statements.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2024**

**8 INCOME FROM DONATIONS AND LEGACIES**

	<u>2024</u>	<u>2023</u>
	£	£
Donations - Donorfy	994	1,025
Donations – others (1)	2,227	1,747
Donations – others (2)	-	202
DLS Province	20,000	20,000
Gift Aid – Donations	17,019	8,988
Gift Aid – HMRC funds	4,600	3,321
Volunteer Donations	19,720	-
Sundry Income	<u>20</u>	<u>51</u>
	<u>64,580</u>	<u>35,334</u>

**9 INCOME FROM ACTIVITIES**

	<u>2024</u>	<u>2023</u>
	£	£
Events Income	-	-
	<u>-</u>	<u>-</u>

**10 INCOME FROM INVESTMENTS**

	<u>2024</u>	<u>2023</u>
	£	£
Bank Interest received gross	5,288	150
	<u>5,288</u>	<u>150</u>

**11 FUNDRAISING COSTS**

	<u>2024</u>	<u>2023</u>
	£	£
Fundraising costs	-	-
	<u>-</u>	<u>-</u>

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2024**

**12 CHARITABLE ACTIVITIES**

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Direct Overseas Project Expenditure (1)	27,935	12,230
Direct Overseas Project Expenditure (2)	-	202
Travel Expenses	3,394	820
Insurances	1,564	-
Staffing Costs	427	525
I.T. Support	564	869
Subscriptions	347	218
Bank Charges	1,994	1,803
Accountancy	1,710	1,560
General Expenses	<u>34</u>	<u>13</u>
	<u>37,969</u>	<u>18,240</u>

**13 EMPLOYEE COSTS****a) Number of Employees**

	<u>2024</u>	<u>2023</u>
The average monthly number of employees during the year were:		
Managerial	0	0
Administration	0	0
Project Workers	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

**b) General Employment Costs**

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Salaries & Wages	0	0
Social Security Costs	0	0
Staff Pension Contributions	0	0
Staff Training	0	0
Recruitment Expenses	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

There were no employees who received remuneration in excess of £60,000 during the year under review.

**14 GOVERNANCE COSTS**

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Independent Examiner's fee	<u>785</u>	<u>725</u>

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2024**

**15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2024</u>	<u>2023</u>
	£	£
Trade Creditors	-	-
Deferred Income	-	-
Accrued Charges	<u>1,710</u>	<u>1,560</u>
	<u>1,710</u>	<u>1,560</u>

**16 ANALYSIS OF NET FUNDS BETWEEN PROJECTS**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	Funds	Funds	Total	Total
	£	£	£	£
Fixed Assets	-	-	-	-
Current Assets	182,994	-	182,994	150,945
Current Liabilities	( 1,710)	-	( 1,710)	( 1,560)
	<u>181,284</u>	<u>-</u>	<u>181,284</u>	<u>149,385</u>

**17 UNRESTRICTED FUND**

	<u>1<sup>st</sup> September</u>		<u>31<sup>st</sup> August</u>	<u>31<sup>st</sup> August</u>
	2023	Incoming	Outgoing	2024
	£	£	£	£
a) General fund	<u>149,385</u>	<u>69,868</u>	<u>(37,969)</u>	<u>181,284</u>
	<u>149,385</u>	<u>69,868</u>	<u>(37,969)</u>	<u>181,284</u>

**Purpose of General Fund**

The General Fund represents the unrestricted funds which the Trustees are free to use in accordance with the charitable objectives.

**18 RESTRICTED FUND**

	<u>1<sup>st</sup> September</u>		<u>31<sup>st</sup> August</u>	<u>31<sup>st</sup> August</u>
	2023	Incoming	Outgoing	2024
	£	£	£	£
b) Restricted fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**Purpose of General Fund**

The Restricted Fund represents the funds donated to the charity for specific purposes as detailed by the donor parties.

**LASALLIAN PROJECTS**

**The following pages do not form part of the statutory accounts**

**LASALLIAN PROJECTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE ACCOUNTING PERIOD**  
**1<sup>st</sup> SEPTEMBER 2023 TO 31<sup>ST</sup> AUGUST 2024**

	YEAR ENDED 31 <sup>st</sup> AUGUST <u>2024</u>		YEAR ENDED 31 <sup>st</sup> AUGUST <u>2023</u>	
	£	£	£	£
<b><u>INCOME</u></b>				
Donations – Donorfy	994		1,025	
Donations – others (1)	2,227		1,747	
Donations – others (2)	-		202	
DLS Province	20,000		20,000	
Gift Aid – Donations	17,019		8,988	
Gift Aid – HMRC Funds	4,600		3,321	
Volunteer Donations	19,720		-	
Sundry Income	<u>20</u>		<u>51</u>	
		64,580		35,334
Bank Interest received gross		<u>5,288</u>		<u>150</u>
<b>Total Income for the period</b>		<b>69,868</b>		<b>35,484</b>
<b><u>EXPENDITURE</u></b>				
Direct Overseas Project Expenditure (1)	27,935		12,230	
Direct Overseas Project Expenditure (2)	-		202	
Fundraising costs	-		-	
Travel Expenses	3,394		820	
Insurances	1,564		-	
Staffing Costs	427		525	
I.T. Support	564		869	
Subscriptions	347		218	
Bank Charges	1,994		1,803	
Accountancy	1,710		1,560	
General Expenses	<u>34</u>		<u>13</u>	
<b>Total Expenditure for the year</b>		<b><u>37,969</u></b>		<b><u>18,240</u></b>
<b>Net Surplus for the year</b>		<b><u>£31,899</u></b>		<b><u>£17,244</u></b>

**LASALLIAN PROJECTS**

England & Wales - Charity number 1179517

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# Accounts

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**LASALLIAN PROJECTS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2023**

**COMPANY NUMBER 11481398**

**CHARITY NUMBER 1179517**

**LASALLIAN PROJECTS**  
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**LASALLIAN PROJECTS**  
**REFERENCE AND ADMINISTRATIVE INFORMATION - 2023**

**Directors/Trustees:**

John Michael Deeney  
Matthew Peter Diakun  
Amy Catherine Flood (Resigned 10/11/2022)  
Marie Elizabeth McCarney  
Kate Louise Reilly (Resigned 13/07/2023)  
Nicholas Sellors  
Louise Mayhook  
Peter Murphy  
Corwyn Hall (Appointed 11/09/2023)

**Registered Office:**

130 Banbury Road  
Oxford  
OX2 7BP

**Company number:**

11481398

**Charity number:**

1179517

**Independent Examiner:**

T. Murphy & Company  
Chartered Accountants  
Cape House  
59 Admiral Street  
Glasgow  
G41 1HP

**Bankers:**

Royal Bank of Scotland  
London Threadneedle St Branch  
P.O. Box 412  
62-63 Threadneedle St.  
London  
EC2R 8LA

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2023**

The trustees have pleasure in presenting the report and accounts of Lasallian Projects for the year ended 31<sup>st</sup> August 2023.

**Constitution and organisation.**

Lasallian Developing World Projects (LDWP) was a charitable work of the Province of Great Britain of the Institute of the Brothers of the Christian Schools Charitable Trust, a charity governed by a trust deed dated 24 July 1947, as varied by a Scheme of the Charity Commissioners of 12 November 1987 and a Deed of Revocation and New Appointment for Charitable Trusts dated 17 May 1989, and registered with the Charity Commission, Charity Registration No. 232632 (known as the DLS Trust).

The LDWP, founded in 1985, evolved into Lasallian Projects on 1st November 2018 and is now a separate Registered Charity and Ltd. Company but is still supported by the DLS Trust and operates along the same lines.

**Principal aims and activities**

Lasallian Projects provides funds for the development of educational facilities in poorer countries and involves teams of young people in helping with construction work and teaching programmes. After their project it is expected that the participants will share the fruits of their experience with other people, continue to support development plans for the poorer parts of the world and join campaigns to eliminate injustice and poverty across the globe.

Lasallian Projects is also active in promoting Development Education for young people in Britain.

**Activities during the year**

Some recruiting was done to enlist young volunteers for a project group for summer 2023. In the event, the number dwindled to around half a dozen and these then decided they would rather postpone participation until the following year. However, an offer of project places in Kenya was circulated to teachers and two of these accepted the offer and travelled in July to Abosi parish in the Great Rift Valley Province. Lasallian Projects sponsored the building of a housing block for teachers and their families with £12,200 of donated funds. The teachers decided the most useful way to use their time was helping in the primary school and they joined the local teachers in running classes, even finding this a refreshing change to teaching in the UK.



Fr. Ambrose provided a full report on the building project and the two teachers wrote an account of their enriching experience in Kenya. The official report summarised the impact of the building:

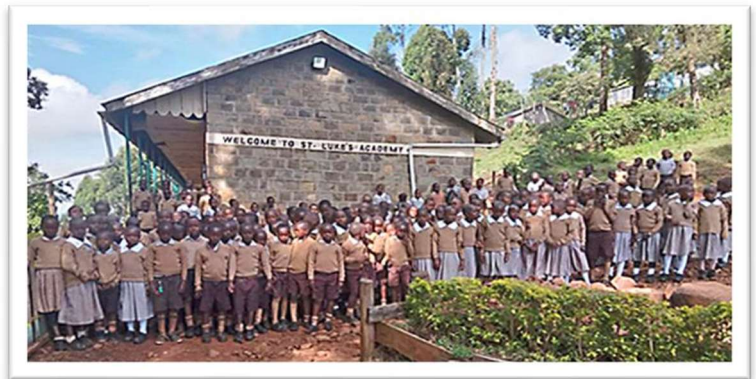
**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2023**

**Activities during the year (Contd...)**

- “Learning and school timetable will be well carried out due to the full-time availability of the teachers who previously would trek long distances to school.
- The security of both leaders and teachers will now be assured.
- The school children will have more time for studying than before when they could spend most of their time waiting for the teachers to arrive in school. Their academic performance will improve. Due to close supervision of teachers there will be increased safety for girl students with better rates of retention and completion of schooling.

During the Spring, the Director visited a number of schools/colleges to advertise the 2024 projects to students. It was again obvious that the historical links with schools, teachers and families are still suffering from the enforced Covid break and that momentum will be an effort to regain. The economic difficulties within the UK and the evident instability on the world stage also seem to be factors that are inhibiting young people from taking challenging decisions. There were comparatively few people applying for places and there was a higher than usual drop out rate. However, there were enough to form a student group for a project in 2024. One innovation has been the preparation of an on-line training programme. This will mean considerable savings on travel expenses for the students as well time-economy.

Other activities during the year involved routine administration and continuing use and expansion of on-line media to maintain contact with former project members and to advertise the projects. A modest amount of fund-raising was undertaken, with the Director visiting parishes for this purpose.



**FUTURE PLANS**

Plans are in place for a student group to travel in July/August 2024. The project in Abosi was successful and we have accepted to run a project to sponsor a similar building. We are also hoping that a social-cum-fund-raising event can be organised in 2024; ideally it would bring together many of those who took part in projects in past years.

Photo of the school in Abosi, Kenya.

Information about the projects is being circulated and we hope that it will be possible to run more than one project in 2025.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2023**

**Activities during the year (Contd...)**

**Funding**

All funding over the year for the project expenses came from private donors, group members, schools and parishes and fund-raising events. The administration was funded entirely by the Brothers of the Christian Schools charity.

**Financial Review**

The Statement of Financial Activities on page 10 shows an overall positive net movement in funds for this year of £17,244 (2022: £37,675). As at 31<sup>st</sup>.August 2023 the charity had total funds available of £149,385 (2022: £132,141) of which £nil related to restricted activities.

**Reserves policy**

Given the charity's relative infancy, and the impact of Covid-19 restrictions throughout 2020-21, the development of the charity's activities and its associated financial requirements have not yet been clearly established. At this point in time the reserves policy being considered is that the charity should endeavour to have sustainable general or "free" reserves equal to at least six to twelve months' expenditure.

**Directors and trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

**Directors/Trustees:**

John Michael Deeney  
Matthew Peter Diakun  
Marie Elizabeth McCarney  
Nicholas Sellors  
Louise Mayhook  
Peter Murphy  
Corwyn Hall

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2023**

**TRUSTEES MEETINGS**

Four formal meetings were held by the trustees in the course of the year. They were still limited in scope as the activities of the Trust continued to be restricted. Trustees maintained involvement in the media presence of the charity and gave advice on finance and matters that affected the running of the administration and the choice of project.

**KEY PERSONNEL**

The bulk of the organisational and financial work has been the responsibility of:

John Deeney, Director and

Amanda Roberts, Financial Consultant.

Other significant persons have been:

Marie McCarney, Chair of Trustees.

**Structure, Governance and Management**

**Governing Document**

Lasallian Projects is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

Anyone over the age of 18 can become a member of the Company upon successful application and there are currently 9 members, each of whom agrees to contribute a maximum of £1 in the event of the charity winding up whilst they are a member, or within one year after they cease to be a member.

**Report Criteria**

The accounts have been prepared in accordance with the accounting policies set out on pages 12 to 14 of the attached accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). This report has also been prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

**Appointment of trustees**

As set out in the Articles of Association the first trustees were the subscribers to the Memorandum. Subsequent trustees shall be appointed by recommendation from the existing trustees.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2023**

### **Trustee induction and training**

New trustees undergo an orientation process to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### **Organisation**

The board of trustees, which has a minimum of 4 members and a maximum of 12, administers the charity. The board meets at least twice a year and there are sub-groups covering development, finance and accounts. A Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and performance related activity.

### **Related parties and co-operation with other organisations**

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

### **Risk management**

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that as a new charity financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active financial management to ensure sufficient working capital is held by the charity. Attention has also been focussed on non-financial risks arising from the travel destinations of the charity's volunteers. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these geographical and operational areas.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2023**

**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

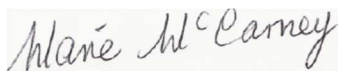
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website (if applicable). Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the board of trustees

Marie McCarney (Chair) ...



... 24<sup>th</sup> June, 2024

**LASALLIAN PROJECTS**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LASALLIAN PROJECTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2023**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31<sup>st</sup> August 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. Since this charity also has a presence in Scotland then the trustees are also responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

**Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of Scotland, which is one of the listed bodies. My examination is also carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].
5. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
6. to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

**LASALLIAN PROJECTS**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LASALLIAN PROJECTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2023**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
*James McBride CA*  
AEEFAB9947FD45D...

JAMES MCBRIDE C.A.  
T MURPHY & COMPANY  
CHARTERED ACCOUNTANTS  
CAPE HOUSE  
59 ADMIRAL STREET  
GLASGOW  
G41 1HP

21<sup>st</sup> June, 2024

**LASALLIAN PROJECTS**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2023**

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2023 Total</u>	<u>2022 Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>Income and endowments from:-</u></b>					
Donations and legacies	8	35,132	202	35,334	56,281
Activities	9	-	-	-	-
Investments	10	150	-	150	9
<b>Total</b>		<u>35,282</u>	<u>202</u>	<u>35,484</u>	<u>56,290</u>
<b><u>Expenditure on:-</u></b>					
Fundraising costs	11	-	-	-	600
Charitable activities	12-14	18,038	202	18,240	18,015
<b>Total</b>		<u>18,038</u>	<u>202</u>	<u>18,240</u>	<u>18,615</u>
<b>Net expenditure for period</b>		17,244	-	17,244	37,675
<b><u>Reconciliation of Funds</u></b>					
Total funds brought forward		<u>132,141</u>	-	<u>132,141</u>	<u>94,466</u>
<b>Total funds carried forward</b>		<u><b>149,385</b></u>	<b>-</b>	<u><b>149,385</b></u>	<u><b>132,141</b></u>

The notes on pages 12 to 17 form an integral part of these financial statements

**LASALLIAN PROJECTS**  
**BALANCE SHEET AS AT 31<sup>ST</sup>.AUGUST 2023**

	<u>NOTES</u>	<u>2023</u>		<u>2022</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>					
Tangible Assets			-		-
<b>CURRENT ASSETS</b>					
Debtors (HMRC Gift Aid)		2,300		2,000	
Cash at bank		<u>148,645</u>		<u>131,611</u>	
		<u>150,945</u>		<u>133,611</u>	
<b>CREDITORS:</b> Amounts falling due within one year	15	<u>( 1,560)</u>		<u>( 1,470)</u>	
<b>NET CURRENT ASSETS</b>			<u>149,385</u>		<u>132,141</u>
<b>TOTAL NET ASSETS</b>			<u>£149,385</u>		<u>£132,141</u>
 <b>THE FUNDS OF THE CHARITY</b>					
Unrestricted Funds	16-17	149,385		132,141	
Restricted Funds	18	_____		_____	
<b>TOTAL CHARITY FUNDS</b>			<b><u>£149,385</u></b>		<b><u>£132,141</u></b>

The notes on pages 12 to 17 form an integral part of these financial statements

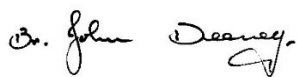
For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

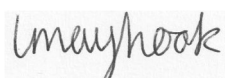
- The members have not required the charity to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of trustees and authorised for issue on 21<sup>st</sup> June, 2024 and are signed on behalf of the board by:



\_\_\_\_\_ Trustee and director - Br John Deeney



\_\_\_\_\_ Trustee and director – Louise Mayhook

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31<sup>ST</sup>.AUGUST 2023**

**1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 130 Banbury Road, Oxford, OX2 7BP.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The statements have also been prepared in accordance with Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Fund accounting**

Fund accounting is applied to any restricted income that is received in the year. The restricted income is allocated to specific expenditure as per terms of the donor.

Unrestricted funds has no specific requirements of how the incoming resources is to be spent. The income is used on charitable activities, the costs to generate future funds and day to day support costs.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and legacies and is included in full in the statement of financial activities when receivable.

Donated services are not valued by the charity as they are difficult to quantify.

Income from investments is included in the year in which it is receivable.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2023**

**3. Accounting policies (cont.)**

**Gift Aid**

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is when the donor has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation, unless specified by the donor.

**Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs of dealing with the administration of individual and corporate membership subscriptions.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management and include governance costs associated with a) the general running of the charity, b) meeting the constitutional and statutory requirements of the charity and c) costs linked to the strategic management of the charity and which contribute to its future development.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations and grants.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2023**

**3. Accounting policies (cont.)**

**Judgements in applying accounting policies and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. During the period under review, there were no judgements in applying the accounting policies and key sources of estimation uncertainty which materially affected the financial statements.

**4. Taxation**

The charity is exempt from corporation tax on its charitable activities.

**5. Limitation by guarantee**

Lasallian Projects is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, but not exceeding £1, to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**6. Trustee remuneration and expenses**

No remuneration, or expenses, or other benefits from employment with the charity or a related entity were received by any of the trustees.

**7. Cashflow statement**

The charity has exercised the exemption conferred by section 07 of Financial Reporting Standard 102 and so has not included a Statement of Cashflows within its financial statements.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2023**

**8 INCOME FROM DONATIONS AND LEGACIES**

	<u>2023</u>	<u>2022</u>
	£	£
Donations & Legacies	1,025	25,434
Donations – others (1)	1,747	-
Donations – others (2)	202	3,998
DLS Province	20,000	20,000
Gift Aid – Donations	8,988	4,849
Gift Aid – HMRC funds	3,321	2,000
Sundry Income	<u>51</u>	<u>-</u>
	<u>35,334</u>	<u>56,281</u>

**9 INCOME FROM ACTIVITIES**

	<u>2023</u>	<u>2022</u>
	£	£
Events Income	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**10 INCOME FROM INVESTMENTS**

	<u>2023</u>	<u>2022</u>
	£	£
Bank Interest received gross	<u>150</u>	<u>9</u>
	<u>150</u>	<u>9</u>

**11 FUNDRAISING COSTS**

	<u>2023</u>	<u>2022</u>
	£	£
Fundraising costs	<u>-</u>	<u>600</u>
	<u>-</u>	<u>600</u>

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2023**

**12 CHARITABLE ACTIVITIES**

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Direct Overseas Project Expenditure (1)	12,230	12,140
Direct Overseas Project Expenditure (2)	202	-
Travel Expenses	820	1,344
Insurances	-	-
Staffing Costs	525	157
I.T. Support	869	862
Subscriptions	218	-
Bank Charges	1,803	1,791
Accountancy	1,560	1,470
General Expenses	<u>13</u>	<u>251</u>
	<u>18,240</u>	<u>18,015</u>

**13 EMPLOYEE COSTS****a) Number of Employees**

	<u>2023</u>	<u>2022</u>
The average monthly number of employees during the year were:		
Managerial	0	0
Administration	0	0
Project Workers	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

**b) General Employment Costs**

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Salaries & Wages	0	0
Social Security Costs	0	0
Staff Pension Contributions	0	0
Staff Training	0	0
Recruitment Expenses	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

There were no employees who received remuneration in excess of £60,000 during the year under review.

**14 GOVERNANCE COSTS**

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Independent Examiner's fee	<u>725</u>	<u>625</u>

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2023**

**15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2023</u>	<u>2022</u>
	£	£
Trade Creditors	-	-
Deferred Income	-	-
Accrued Charges	<u>1,560</u>	<u>1,470</u>
	<u>1,560</u>	<u>1,470</u>

**16 ANALYSIS OF NET FUNDS BETWEEN PROJECTS**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	Funds	Funds	Total	Total
	£	£	£	£
Fixed Assets	-	-	-	-
Current Assets	150,945	-	150,945	133,611
Current Liabilities	<u>( 1,560)</u>	-	<u>( 1,560)</u>	<u>( 1,470)</u>
	<u>149,385</u>	-	<u>149,385</u>	<u>132,141</u>

**17 UNRESTRICTED FUND**

	<u>1<sup>st</sup> September</u>		<u>31<sup>st</sup> August</u>	<u>31<sup>st</sup> August</u>
	2022	Incoming	Outgoing	2023
	£	£	£	£
a) General fund	<u>132,141</u>	<u>35,282</u>	<u>(18,038)</u>	<u>149,385</u>
	<u>132,141</u>	<u>35,282</u>	<u>(18,038)</u>	<u>149,385</u>

**Purpose of General Fund**

The General Fund represents the unrestricted funds which the Trustees are free to use in accordance with the charitable objectives.

**18 RESTRICTED FUND**

	<u>1<sup>st</sup> September</u>		<u>31<sup>st</sup> August</u>	<u>31<sup>st</sup> August</u>
	2022	Incoming	Outgoing	2023
	£	£	£	£
b) Restricted fund	-	202	(202)	-
	<u>-</u>	<u>202</u>	<u>(202)</u>	<u>-</u>

**Purpose of General Fund**

The Restricted Fund represents the funds donated to the charity for specific purposes as detailed by the donor parties.

**LASALLIAN PROJECTS**

**The following pages do not form part of the statutory accounts**

**LASALLIAN PROJECTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE ACCOUNTING PERIOD**  
**1<sup>ST</sup> SEPTEMBER 2022 TO 31<sup>ST</sup> AUGUST 2023**

	YEAR ENDED 31 <sup>ST</sup> AUGUST <u>2023</u>		YEAR ENDED 31 <sup>ST</sup> AUGUST <u>2022</u>	
	£	£	£	£
<b><u>INCOME</u></b>				
Donations – Legacies	1,025		25,434	
Donations – others (1)	1,747		3,998	
Donations – others (2)	202		-	
DLS Province	20,000		20,000	
Gift Aid – Donations	8,988		4,849	
Gift Aid – HMRC Funds	3,321		2,000	
Sundry Income	<u>51</u>		<u>-</u>	
		35,334		56,281
Bank Interest received gross		<u>150</u>		<u>9</u>
<b>Total Income for the period</b>		<b>35,484</b>		<b>56,290</b>
<b><u>EXPENDITURE</u></b>				
Direct Overseas Project Expenditure (1)	12,230		12,140	
Direct Overseas Project Expenditure (2)	202		-	
Fundraising costs	-		600	
Travel Expenses	820		1,344	
Insurances	-		-	
Staffing Costs	525		157	
I.T. Support	869		862	
Subscriptions	218		-	
Bank Charges	1,803		1,791	
Accountancy	1,560		1,470	
General Expenses	<u>13</u>		<u>251</u>	
<b>Total Expenditure for the year</b>		<b><u>18,240</u></b>		<b><u>18,615</u></b>
<b>Net Surplus for the year</b>		<b><u>£17,244</u></b>		<b><u>£37,675</u></b>

**LASALLIAN PROJECTS**

England & Wales - Charity number 1179517

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# Accounts

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**LASALLIAN PROJECTS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2022**

**COMPANY NUMBER 11481398**

**CHARITY NUMBER 1179517**

**LASALLIAN PROJECTS**  
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Independent Examiner's report	8&9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the financial statements	12-17

**LASALLIAN PROJECTS**  
**REFERENCE AND ADMINISTRATIVE INFORMATION - 2022**

**Directors/Trustees:**

John Michael Deeney  
Matthew Peter Diakun  
Amy Catherine Flood  
Marie Elizabeth McCarney  
Kate Louise Reilly  
Nicholas Sellors  
Louise Mayhook  
Peter Murphy

**Registered Office:**

130 Banbury Road  
Oxford  
OX2 7BP

**Company number:**

11481398

**Charity number:**

1179517

**Independent Examiner:**

T. Murphy & Company  
Chartered Accountants  
Cape House  
59 Admiral Street  
Glasgow  
G41 1HP

**Bankers:**

Royal Bank of Scotland  
London Threadneedle St Branch  
P.O. Box 412  
62-63 Threadneedle St.  
London  
EC2R 8LA

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2022**

The trustees have pleasure in presenting the report and accounts of Lasallian Projects for the year ended ended 31 August 2022.

**Constitution and organisation.**

Lasallian Developing World Projects (LDWP) was a charitable work of the Province of Great Britain of the Institute of the Brothers of the Christian Schools Charitable Trust, a charity governed by a trust deed dated 24 July 1947, as varied by a Scheme of the Charity Commissioners of 12 November 1987 and a Deed of Revocation and New Appointment for Charitable Trusts dated 17 May 1989, and registered with the Charity Commission, Charity Registration No. 232632 (known as the DLS Trust).

The LDWP, founded in 1985, evolved into Lasallian Projects on 1st November 2018 and is now a separate Registered Charity and Ltd. Company but is still supported by the DLS Trust and operates along the same lines.

**Principal aims and activities**

Lasallian Projects provides funds for the development of educational facilities in poorer countries and involves teams of young people in helping with construction work and teaching programmes. After their project it is expected that the participants will share the fruits of their experience with other people, continue to support development plans for the poorer parts of the world and join campaigns to eliminate injustice and poverty across the globe.

Lasallian Projects is also active in promoting Development Education for young people in Britain.

**Activities during the year**

Circumstances were still not propitious for groups to travel in summer 2022. The lingering effects of Covid restrictions did not favour young people journeying to countries where they might easily be inconvenienced by sudden restrictions. Consequently for the third year running there were no members of Lasallian Projects travelling to carry out projects in person.

However, the Management agreed nevertheless to support a building project in Narosura, a remote corner of Kenya, where we have for some years been involved in sponsoring the construction of a village primary school.

Fr. Ambrose reported: "The project was commissioned on 12th September 2022 in the presence of Gesebe Contractors' director and St Martha's School board of management. The classroom accommodates 45 learners, with 4 windows, one door and 2 blackboards (front and rear) The nursery school learners are now smiling having been relocated to a new beautiful classroom."

We were happy with the outcome of the project and the knowledge that it would be of benefit to many children.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2022**

**Activities during the year (Contd...)**

Other activities during the year involved routine administration and continuing use of on-line media to maintain contact with former project members. A small amount of fund-raising was undertaken. A few people showed interest in taking part in a project but we had to put them off for the time being while holding out stronger hopes for the following year.

Photo of the school in Narosura, Kenya.



**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2022**

**Funding**

All funding over the year for the project expenses came from private donors, group members, schools and parishes and fund-raising events. The administration was funded entirely by the Brothers of the Christian Schools charity.

**Future plans:**

We are more optimistic of being able to run project groups in 2023 even though we foresee a later start to preparations and recruitment. A cautious approach will be followed given the still volatile nature of the international scene. We also anticipate there being much work to do in rebuilding contact and relationships with our previous schools and colleges; in many cases our contacts have retired or moved on, while schools in general have additional problems to cope with. The year is likely to feel like a fresh start, one which holds challenges and promises.

**Financial Review**

The Statement of Financial Activities on page 9 shows an overall positive net movement in funds for this year of £37,675 (2021: £36,469). As at 31<sup>st</sup>.August 2022 the charity had total funds available of £132,141 (2021: £94,466) of which £nil related to restricted activities.

**Reserves policy**

Given the charity's relative infancy, and the impact of Covid-19 restrictions throughout 2020-21, the development of the charity's activities and its associated financial requirements have not yet been clearly established. At this point in time the reserves policy being considered is that the charity should endeavour to have sustainable general or "free" reserves equal to at least six to twelve months' expenditure.

**Directors and trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

**Directors/Trustees:**

John Michael Deeney  
Matthew Peter Diakun  
Amy Catherine Flood  
Marie Elizabeth McCarney  
Kate Louise Reilly  
Nicholas Sellors  
Louise Mayhook  
Peter Murphy

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2022**

**TRUSTEES MEETINGS**

Three formal meetings were held by the trustees in the course of the year and two short informal meetings. They were still limited in scope as the activities of the Trust continued to be restricted. Trustees continued to be involved in the media presence of the charity and gave advice on the matters that affected the running of the administration.

**KEY PERSONNEL**

The bulk of the organisational and financial work has been the responsibility of:

John Deeney, Director and

Amanda Roberts, Financial Consultant.

Other significant persons have been:

Marie McCarney, Chair of Trustees.

**Structure, Governance and Management**

**Governing Document**

Lasallian Projects is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

Anyone over the age of 18 can become a member of the Company upon successful application and there are currently 9 members, each of whom agrees to contribute a maximum of £1 in the event of the charity winding up whilst they are a member, or within one year after they cease to be a member.

**Report Criteria**

The accounts have been prepared in accordance with the accounting policies set out on pages 11 to 13 of the attached accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). This report has also been prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

**Appointment of trustees**

As set out in the Articles of Association the first trustees were the subscribers to the Memorandum. Subsequent trustees shall be appointed by recommendation from the existing trustees.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2022**

### **Trustee induction and training**

New trustees undergo an orientation process to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### **Organisation**

The board of trustees, which has a minimum of 4 members and a maximum of 12, administers the charity. The board meets at least twice a year and there are sub-groups covering development, finance and accounts. A Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and performance related activity.

### **Related parties and co-operation with other organisations**

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

### **Risk management**

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that as a new charity financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active financial management to ensure sufficient working capital is held by the charity. Attention has also been focussed on non-financial risks arising from the travel destinations of the charity's volunteers. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these geographical and operational areas.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2022**

**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website (if applicable). Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the board of trustees

Marie McCarney (Chair) .....  .....  
15<sup>th</sup>.June, 2023

**LASALLIAN PROJECTS**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LASALLIAN PROJECTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2022**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31<sup>st</sup> August 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. Since this charity also has a presence in Scotland then the trustees are also responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

**Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of Scotland, which is one of the listed bodies. My examination is also carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].
5. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
6. to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

**LASALLIAN PROJECTS**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LASALLIAN PROJECTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2022**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
*James McBride CA*  
AEEFAB9947FD45D..

JAMES MCBRIDE C.A.  
T MURPHY & COMPANY  
CHARTERED ACCOUNTANTS  
CAPE HOUSE  
59 ADMIRAL STREET  
GLASGOW  
G41 1HP

15<sup>th</sup>.June, 2023

**LASALLIAN PROJECTS**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2022**

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2022 Total</u>	<u>2021 Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>Income and endowments from:-</u></b>					
Donations and legacies	8	56,281	-	56,281	30,175
Activities	9	-	-	-	-
Investments	10	9	-	9	2
<b>Total</b>		<b>56,290</b>	<b>-</b>	<b>56,290</b>	<b>30,177</b>
<b><u>Expenditure on:-</u></b>					
Fundraising costs	11	600	-	600	-
Charitable activities	12-14	18,015	-	18,015	( 6,292)
<b>Total</b>		<b>18,615</b>	<b>-</b>	<b>18,615</b>	<b>( 6,292)</b>
<b>Net Movement in period</b>		<b>37,675</b>	<b>-</b>	<b>37,675</b>	<b>36,469</b>
<b><u>Reconciliation of Funds</u></b>					
Total funds brought forward		94,466	-	94,466	57,997
<b>Total funds carried forward</b>		<b>132,141</b>	<b>-</b>	<b>132,141</b>	<b>94,466</b>

The notes on pages 12 to 17 form an integral part of these financial statements

**LASALLIAN PROJECTS**  
**BALANCE SHEET AS AT 31<sup>ST</sup>.AUGUST 2022**

	<u>NOTES</u>	<u>2022</u>	<u>2021</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets		-	-
<b>CURRENT ASSETS</b>			
Debtors (HMRC Gift Aid)		2,000	-
Cash at bank		<u>131,611</u>	<u>95,906</u>
		<u>133,611</u>	<u>95,906</u>
<b>CREDITORS:</b> Amounts falling due within one year	15	<u>( 1,470)</u>	<u>( 1,440)</u>
<b>NET CURRENT ASSETS</b>		<u>132,141</u>	<u>94,466</u>
<b>TOTAL NET ASSETS</b>		<u>£132,141</u>	<u>£94,466</u>
<b>THE FUNDS OF THE CHARITY</b>			
Unrestricted Funds	16-17	<u>132,141</u>	<u>94,466</u>
<b>TOTAL CHARITY FUNDS</b>		<u>£132,141</u>	<u>£94,466</u>

The notes on pages 12 to 17 form an integral part of these financial statements

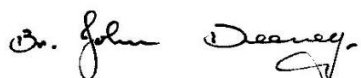
For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

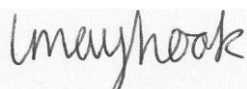
- The members have not required the charity to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of trustees and authorised for issue on 15<sup>th</sup>.June, 2023 and are signed on behalf of the board by:



\_\_\_\_ Trustee and director      Br John Deeney



\_\_\_\_ Trustee and director      Louise Mayhook

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31<sup>ST</sup>.AUGUST 2022**

**1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 130 Banbury Road, Oxford, OX2 7BP.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The statements have also been prepared in accordance with Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Fund accounting**

Fund accounting is applied to any restricted income that is received in the year. The restricted income is allocated to specific expenditure as per terms of the donor.

Unrestricted funds has no specific requirements of how the incoming resources is to be spent. The income is used on charitable activities, the costs to generate future funds and day to day support costs.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and legacies and is included in full in the statement of financial activities when receivable.

Donated services are not valued by the charity as they are difficult to quantify.

Income from investments is included in the year in which it is receivable.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2022**

**3. Accounting policies (cont.)**

**Gift Aid**

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is when the donor has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation, unless specified by the donor.

**Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs of dealing with the administration of individual and corporate membership subscriptions.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management and include governance costs associated with a) the general running of the charity, b) meeting the constitutional and statutory requirements of the charity and c) costs linked to the strategic management of the charity and which contribute to its future development.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations and grants.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2022**

**3. Accounting policies (cont.)**

**Judgements in applying accounting policies and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. During the period under review, there were no judgements in applying the accounting policies and key sources of estimation uncertainty which materially affected the financial statements.

**4. Taxation**

The charity is exempt from corporation tax on its charitable activities.

**5. Limitation by guarantee**

Lasallian Projects is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, but not exceeding £1, to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**6. Trustee remuneration and expenses**

No remuneration, or expenses, or other benefits from employment with the charity or a related entity were received by any of the trustees.

**7. Cashflow statement**

The charity has exercised the exemption conferred by section 07 of Financial Reporting Standard 102 and so has not included a Statement of Cashflows within its financial statements.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2022**

**8 INCOME FROM DONATIONS AND LEGACIES**

	<u>2022</u>	<u>2021</u>
	£	£
Donations – Legacies	25,434	-
Donations - Volunteers	-	108
Donations - others	3,998	2,370
DLS Province	20,000	20,000
Gift Aid – Donations	4,849	6,311
Gift Aid – HMRC funds	2,000	963
Trusts & Foundations	-	381
Sundry Income	-	42
	<u>56,281</u>	<u>30,175</u>

**9 INCOME FROM ACTIVITIES**

	<u>2022</u>	<u>2021</u>
	£	£
Events Income	-	-
	<u>-</u>	<u>-</u>

**10 INCOME FROM INVESTMENTS**

	<u>2022</u>	<u>2021</u>
	£	£
Bank Interest received gross	9	2
	<u>9</u>	<u>2</u>

**11 FUNDRAISING COSTS**

	<u>2022</u>	<u>2021</u>
	£	£
Fundraising costs	600	-
	<u>600</u>	<u>-</u>

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2022**

**12 CHARITABLE ACTIVITIES**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Direct Overseas Project Expenditure	12,140	( 5,884)
Trustee and Participant Meetings	-	-
Travel Expenses	1,344	290
Insurances	-	( 4,860)
Staffing Costs	157	222
I.T. Support	862	732
Bank Charges	1,791	1,556
Accountancy	1,470	1,440
General Expenses	<u>251</u>	<u>212</u>
	<u>18,015</u>	<u>( 6,292)</u>

**13 EMPLOYEE COSTS****a) Number of Employees**

	<u>2022</u>	<u>2021</u>
The average monthly number of employees during the year were:		
Managerial	0	0
Administration	0	0
Project Workers	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

**b) General Employment Costs**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Salaries & Wages	0	0
Social Security Costs	0	0
Staff Pension Contributions	0	0
Staff Training	0	0
Recruitment Expenses	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

There were no employees who received remuneration in excess of £60,000 during the year under review.

**14 GOVERNANCE COSTS**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Independent Examiner's fee	<u>625</u>	<u>600</u>

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2022**

**15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2022</u>	<u>2021</u>
	£	£
Trade Creditors	-	-
Deferred Income	-	-
Accrued Charges	<u>1,470</u>	<u>1,440</u>
	<u>1,470</u>	<u>1,440</u>

**16 ANALYSIS OF NET FUNDS BETWEEN PROJECTS**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
	Funds	Funds	Total	Total
	£	£	£	£
Fixed Assets	-	-	-	-
Current Assets	133,611	-	133,611	95,906
Current Liabilities	( 1,470)	-	( 1,470)	( 1,440)
	<u>132,141</u>	-	<u>132,141</u>	<u>94,466</u>

**17 UNRESTRICTED FUND**

	<u>1<sup>st</sup> September</u>		<u>31<sup>st</sup> August</u>	<u>31<sup>st</sup> August</u>
	2021	Incoming	Outgoing	2022
	£	£	£	£
a) General fund	94,466	56,290	(18,615)	132,141
	<u>94,466</u>	<u>56,290</u>	<u>(18,615)</u>	<u>132,141</u>
	94,466	56,290	(18,615)	94,466

**Purpose of General Fund**

The General Fund represents the unrestricted funds which the Trustees are free to use in accordance with the charitable objectives.

**LASALLIAN PROJECTS**

**The following pages do not form part of the statutory accounts**

**LASALLIAN PROJECTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE ACCOUNTING PERIOD**  
**1<sup>ST</sup> SEPTEMBER 2021 TO 31<sup>ST</sup> AUGUST 2022**

	YEAR ENDED 31 <sup>ST</sup> AUGUST <u>2022</u>		YEAR ENDED 31 <sup>ST</sup> AUGUST <u>2021</u>	
	£	£	£	£
<b><u>INCOME</u></b>				
Donations – Legacies	25,434		-	
Donations - Volunteers	-		108	
Donations - others	3,998		2,370	
DLS Province	20,000		20,000	
Gift Aid – Donations	4,849		6,311	
Gift Aid – HMRC Funds	2,000		963	
Trusts & Foundations	-		381	
Sundry Income	<u>-</u>		<u>42</u>	
		56,281		30,175
Bank Interest received gross		<u>9</u>		<u>2</u>
<b>Total Income for the period</b>		<b>56,290</b>		<b>30,177</b>
<b><u>EXPENDITURE</u></b>				
Direct Overseas Project Expenditure	12,140		( 5,884)	
Fundraising costs	600		-	
Trustee and Participant Meetings	-		-	
Travel Expenses	1,344		290	
Insurances	-		( 4,860)	
Staffing Costs	157		222	
I.T. Support	862		732	
Bank Charges	1,791		1,556	
Accountancy	1,470		1,440	
General Expenses	<u>251</u>		<u>212</u>	
<b>Total Expenditure for the year</b>		<b><u>18,615</u></b>		<b><u>( 6,292)</u></b>
<b>Net Surplus for the year</b>		<b><u>£37,675</u></b>		<b><u>£ 36,469</u></b>

**LASALLIAN PROJECTS**

England & Wales - Charity number 1179517

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# Accounts

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**LASALLIAN PROJECTS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2021**

**COMPANY NUMBER 11481398**

**CHARITY NUMBER 1179517**

**LASALLIAN PROJECTS**  
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Independent Examiner's report	7&8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the financial statements	11-18

**LASALLIAN PROJECTS**  
**REFERENCE AND ADMINISTRATIVE INFORMATION - 2021**

**Directors/Trustees:**

John Michael Deeney  
Matthew Peter Diakun  
Amy Catherine Flood  
Marie Elizabeth McCarney  
Kate Louise Reilly  
Nicholas Sellors  
Louise Mayhook  
Peter Murphy

**Registered Office:**

130 Banbury Road  
Oxford  
OX2 7BP

**Company number:**

11481398

**Charity number:**

1179517

**Independent Examiner:**

T. Murphy & Company  
Chartered Accountants  
Cape House  
59 Admiral Street  
Glasgow  
G41 1HP

**Bankers:**

Royal Bank of Scotland  
London Threadneedle St Branch  
P.O. Box 412  
62-63 Threadneedle St.  
London  
EC2R 8LA

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2021**

The trustees have pleasure in presenting the report and accounts of Lasallian Projects for the year ended ended 31 August 2021.

**Constitution and organisation.**

Lasallian Developing World Projects (LDWP) was a charitable work of the Province of Great Britain of the Institute of the Brothers of the Christian Schools Charitable Trust, a charity governed by a trust deed dated 24 July 1947, as varied by a Scheme of the Charity Commissioners of 12 November 1987 and a Deed of Revocation and New Appointment for Charitable Trusts dated 17 May 1989, and registered with the Charity Commission, Charity Registration No. 232632 (known as the DLS Trust).

The LDWP, founded in 1985, evolved into Lasallian Projects on 1st November 2018 and is now a separate Registered Charity and Ltd. Company but is still supported by the DLS Trust and operates along the same lines.

**Principal aims and activities**

Lasallian Projects provides funds for the development of educational facilities in poorer countries and involves teams of young people in helping with construction work and teaching programmes. After their project it is expected that the participants will share the fruits of their experience with other people, continue to support development plans for the poorer parts of the world and join campaigns to eliminate injustice and poverty across the globe.

Lasallian Projects is also active in promoting Development Education for young people in Britain.

**Activities during the year**

Despite having hopes that we would be able to run projects in summer 2021, the emergence of new strains of Covid and continuing disruption to health services and international travel meant that for a second summer we were unable to function as desired.

Despite having a good number of people interested in taking part in a project, we never got to the stage of actively preparing groups since the situation seemed so fluid and uninviting and lockdowns such an obstacle.

The Management kept things ticking over and put time into the finalising of the website which went live in summer 2021. We were pleased with what has been achieved with this and look forward to using it to promote projects once we become fully active again.

We took the decision to sponsor a project in Kenya in 2022 even if no group was able to travel. We have designated this as a 'remote project' if there is no group travelling and can see it being an option for us in future years.

We hope that this will remain the shortest ever report on our year's activities and that there will be more life and colour in our next one.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2021**

**Funding**

All funding over the year for the project expenses came from private donors, group members, schools and parishes and fund-raising events. The administration was funded entirely by the Brothers of the Christian Schools charity.

**Future plans:**

In 2022 we will be attempting to continue the work of the projects, subject to the influence of any remaining Covid-19 restrictions either within the UK or abroad.

**Financial Review**

The Statement of Financial Activities on page 9 shows an overall positive net movement in funds for this year of £36,469 (2020: £34,631). As at 31<sup>st</sup>.August 2021 the charity had total funds available of £94,466 (2020: £57,997) of which £nil related to restricted activities

**Reserves policy**

Given the charity's infancy, the development of the charity's activities and its associated financial requirements have not yet been clearly established. At this point in time the reserves policy being considered is that the charity should endeavour to have sustainable general or "free" reserves equal to at least six to twelve months' expenditure.

**Directors and trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

**Directors/Trustees:**

John Michael Deeney  
Matthew Peter Diakun  
Amy Catherine Flood  
Marie Elizabeth McCarney  
Kate Louise Reilly  
Nicholas Sellors  
Louise Mayhook  
Peter Murphy

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2021**

**TRUSTEES MEETINGS**

The Trustees held four meetings over the course of the year to set policies, revise structures for the new charity, carry out the financial planning, and monitor the arrangements for the projects in summer 2021. The board was also a key body in the current development of greater media presence and resources.

**KEY PERSONNEL**

The bulk of the organisational and financial work has been the responsibility of:

John Deeney, Director and

Amanda Roberts, Financial Consultant.

Other significant persons have been:

Marie McCarney, Chair of Trustees.

**Structure, Governance and Management**  
**Governing Document**

Lasallian Projects is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

Anyone over the age of 18 can become a member of the Company upon successful application and there are currently 9 members, each of whom agrees to contribute a maximum of £1 in the event of the charity winding up whilst they are a member, or within one year after they cease to be a member.

**Report Criteria**

The accounts have been prepared in accordance with the accounting policies set out on pages 11 to 13 of the attached accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). This report has also been prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

**Appointment of trustees**

As set out in the Articles of Association the first trustees were the subscribers to the Memorandum. Subsequent trustees shall be appointed by recommendation from the existing trustees.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2021**

### **Trustee induction and training**

New trustees undergo an orientation process to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### **Organisation**

The board of trustees, which has a minimum of 4 members and a maximum of 12, administers the charity. The board meets at least twice a year and there are sub-groups covering development, finance and accounts. A Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and performance related activity.

### **Related parties and co-operation with other organisations**

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

### **Risk management**

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that as a new charity financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active financial management to ensure sufficient working capital is held by the charity. Attention has also been focussed on non-financial risks arising from the travel destinations of the charity's volunteers. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these geographical and operational areas.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2021**

**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

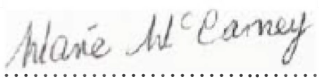
Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website (if applicable). Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the board of trustees

Marie McCarney (Chair) .....   
 30<sup>th</sup> March, 2022

**LASALLIAN PROJECTS**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LASALLIAN PROJECTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2021**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31<sup>st</sup> August 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. Since this charity also has a presence in Scotland then the trustees are also responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

**Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of Scotland, which is one of the listed bodies. My examination is also carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].
5. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
6. to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

**LASALLIAN PROJECTS**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LASALLIAN PROJECTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2021**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
*James McBride CA*  
AEEFAB9947FD45D...

JAMES MCBRIDE C.A.  
T MURPHY & COMPANY  
CHARTERED ACCOUNTANTS  
CAPE HOUSE  
59 ADMIRAL STREET  
GLASGOW  
G41 1HP

30<sup>th</sup> March, 2022

**LASALLIAN PROJECTS**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2021**

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2021 Total</u>	<u>2020 Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>Income and endowments from:-</u></b>					
Donations and legacies	8	30,175	-	30,175	68,269
Activities	9	-	-	-	3,364
Investments	10	2	-	2	18
<b>Total</b>		<b><u>30,177</u></b>	<b><u>-</u></b>	<b><u>30,177</u></b>	<b><u>71,651</u></b>
<b><u>Expenditure on:-</u></b>					
Fundraising costs	11	-	-	-	150
Charitable activities	12-14	( 6,292)	-	( 6,292)	36,870
<b>Total</b>		<b><u>( 6,292)</u></b>	<b><u>-</u></b>	<b><u>( 6,292)</u></b>	<b><u>37,020</u></b>
<b>Net expenditure for period</b>		<b>36,469</b>	<b>-</b>	<b>36,469</b>	<b>34,631</b>
<b><u>Reconciliation of Funds</u></b>					
Total funds brought forward		<u>57,997</u>	-	<u>57,997</u>	<u>23,366</u>
<b>Total funds carried forward</b>		<b><u>94,466</u></b>	<b><u>-</u></b>	<b><u>94,466</u></b>	<b><u>57,997</u></b>

The notes on pages 11 to 18 form an integral part of these financial statements

**LASALLIAN PROJECTS**  
**BALANCE SHEET AS AT 31<sup>ST</sup>.AUGUST 2021**

	<u>NOTES</u>	<u>£</u>	<u>2021</u>	<u>£</u>	<u>2020</u>	<u>£</u>
<b>FIXED ASSETS</b>						
Tangible Assets			-			-
<b>CURRENT ASSETS</b>						
Cash at bank		<u>95,906</u>		<u>75,457</u>		
		<u>95,906</u>		<u>75,457</u>		
<b>CREDITORS:</b> Amounts falling due within one year	15	<u>( 1,440)</u>		<u>(17,460)</u>		
<b>NET CURRENT ASSETS</b>			<u>94,466</u>		<u>57,997</u>	
<b>TOTAL NET ASSETS</b>			<u><b>£94,466</b></u>		<u><b>£57,997</b></u>	
<b>THE FUNDS OF THE CHARITY</b>						
Unrestricted Funds	16-17	<u>94,466</u>		<u>57,997</u>		
<b>TOTAL CHARITY FUNDS</b>			<u><b>£94,466</b></u>		<u><b>£57,997</b></u>	

The notes on pages 11 to 18 form an integral part of these financial statements

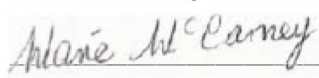
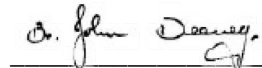
For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of trustees and authorised for issue on 30<sup>th</sup> March, 2022 and are signed on behalf of the board by:

	Trustee and director	MARIE McCARNEY
	Trustee and director	JOHN DEENEY

**Company Registration No. 11481398**

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31<sup>ST</sup>.AUGUST 2021**

**1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 130 Banbury Road, Oxford, OX2 7BP.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The statements have also been prepared in accordance with Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Fund accounting**

Fund accounting is applied to any restricted income that is received in the year. The restricted income is allocated to specific expenditure as per terms of the donor.

Unrestricted funds has no specific requirements of how the incoming resources is to be spent. The income is used on charitable activities, the costs to generate future funds and day to day support costs.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and legacies and is included in full in the statement of financial activities when receivable.

Donated services are not valued by the charity as they are difficult to quantify.

Income from investments is included in the year in which it is receivable.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2021**

**3. Accounting policies (cont.)**

**Gift Aid**

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is when the donor has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation, unless specified by the donor.

**Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs of dealing with the administration of individual and corporate membership subscriptions.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management and include governance costs associated with a) the general running of the charity, b) meeting the constitutional and statutory requirements of the charity and c) costs linked to the strategic management of the charity and which contribute to its future development.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations and grants.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2021**

**3. Accounting policies (cont.)**

**Judgements in applying accounting policies and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. During the period under review, there were no judgements in applying the accounting policies and key sources of estimation uncertainty which materially affected the financial statements.

**4. Taxation**

The charity is exempt from corporation tax on its charitable activities.

**5. Limitation by guarantee**

Lasallian Projects is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, but not exceeding £1, to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**6. Trustee remuneration and expenses**

No remuneration, or expenses, or other benefits from employment with the charity or a related entity were received by any of the trustees.

**7. Cashflow statement**

The charity has exercised the exemption conferred by section 07 of Financial Reporting Standard 102 and so has not included a Statement of Cashflows within its financial statements.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2021**

**8 INCOME FROM DONATIONS AND LEGACIES**

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Donations - Volunteers	108	36,374
Donations - others	2,370	5,959
DLS Province	20,000	20,000
Gift Aid – Donations	6,311	2,457
Gift Aid – HMRC funds	963	1,029
Trusts & Foundations	381	1,931
Sundry Income	<u>42</u>	<u>519</u>
	<u><u>30,175</u></u>	<u><u>68,269</u></u>

**9 INCOME FROM ACTIVITIES**

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Events Income	-	3,364
	<u>-</u>	<u>3,364</u>

**10 INCOME FROM INVESTMENTS**

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Bank Interest received gross	<u>2</u>	<u>18</u>
	<u><u>2</u></u>	<u><u>18</u></u>

**11 FUNDRAISING COSTS**

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Fundraising costs	-	150
	<u>-</u>	<u>150</u>

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2021**

**12 CHARITABLE ACTIVITIES**

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Direct Overseas Project Expenditure	( 5,884)	16,743
Trustee and Participant Meetings	-	4,095
Travel Expenses	290	1,224
Professional Fees (Finance & Admin)	-	-
Insurances	( 4,860)	10,155
Marketing Costs	-	-
Staffing Costs	222	760
Office Expenses	-	272
Telephone & Internet Costs	-	-
I.T. Support	732	809
Postage & Stationery	-	-
Bank Charges	1,556	1,006
Subscriptions	-	126
Donations	-	-
Accountancy	1,440	1,680
General Expenses	<u>212</u>	<u>-</u>
	<u>( 6,292)</u>	<u>36,870</u>

**NOTE**

During the year under review substantial refunds were received in respect of flight costs (£9,609) and insurance premiums (£4,860) paid out by the charity in the previous year. These refunds were precipitated by the Covid-19 crisis and due to the new uncertain refund policies adopted by travel agents an assessment of the value of such refunds could not be ascertained and included within the previous year's annual accounts. The refunds have therefore been applied to this year's accounts as credits under the expenditure headings of 'Direct Overseas Project Expenditure' and 'Insurances'.

**13 EMPLOYEE COSTS**

**a) Number of Employees**

	<u>2021</u>	<u>2020</u>
The average monthly number of employees during the year were:		
Managerial	0	0
Administration	0	0
Project Workers	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2021**

**13 EMPLOYEE COSTS (Contd....)**

**b) General Employment Costs**

	<u>2021</u>	<u>2020</u>
	£	£
Salaries & Wages	0	0
Social Security Costs	0	0
Staff Pension Contributions	0	0
Staff Training	0	0
Recruitment Expenses	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

There were no employees who received remuneration in excess of £60,000 during the year under review.

**14 GOVERNANCE COSTS**

	<u>2021</u>	<u>2020</u>
	£	£
Independent Examiner's fee	<u>600</u>	<u>700</u>

**15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2021</u>	<u>2020</u>
	£	£
Trade Creditors	-	-
Deferred Income	-	-
Accrued Charges	<u>1,440</u>	<u>17,460</u>
	<u>1,440</u>	<u>17,460</u>

**16 ANALYSIS OF NET FUNDS BETWEEN PROJECTS**

	Unrestricted	Restricted	<u>2021</u>	<u>2020</u>
	Funds	Funds	Total	Total
	£	£	£	£
Fixed Assets	-	-	-	-
Current Assets	95,906	-	95,906	75,457
Current Liabilities	( 1,440)	-	( 1,440)	(17,460)
	<u>94,466</u>	<u>-</u>	<u>94,466</u>	<u>57,997</u>

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2021**

**17 UNRESTRICTED FUND**

	1 <sup>st</sup> September 2020	Incoming	Outgoing	31 <sup>st</sup> August 2021	31 <sup>st</sup> August 2020
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
a) General fund	57,997	30,177	6,292	94,466	57,997
	<u>57,997</u>	<u>30,177</u>	<u>6,292</u>	<u>94,466</u>	<u>57,997</u>

**Purpose of General Fund**

The General Fund represents the unrestricted funds which the Trustees are free to use in accordance with the charitable objectives.

**LASALLIAN PROJECTS**

**The following pages do not form part of the statutory accounts**

**LASALLIAN PROJECTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE ACCOUNTING PERIOD**  
**1<sup>ST</sup> SEPTEMBER 2020 TO 31<sup>ST</sup> AUGUST 2021**

	YEAR ENDED 31 <sup>ST</sup> AUGUST 2021		YEAR ENDED 31 <sup>ST</sup> AUGUST 2020	
	£	£	£	£
<b><u>INCOME</u></b>				
Donations - Volunteers		108		36,374
Donations - others		2,370		5,959
DLS Province		20,000		20,000
Gift Aid – Donations		6,311		2,457
Gift Aid – HMRC Funds		963		1,029
Trusts & Foundations		381		1,931
Events Income		-		3,364
Sundry Income		<u>42</u>		<u>519</u>
		30,175		71,633
Bank Interest received gross		<u>2</u>		<u>18</u>
<b>Total Income for the period</b>		<b>30,177</b>		<b>71,651</b>
<b><u>EXPENDITURE</u></b>				
Direct Overseas Project Expenditure		( 5,884)		16,743
Fundraising costs		-		150
Trustee and Participant Meetings		-		4,095
Travel Expenses		290		1,224
Professional Fees (Finance & Admin)		-		-
Insurances		( 4,860)		10,155
Marketing Costs		-		-
Staffing Costs		222		760
Office Expenses		-		272
Telephone & Internet Costs		-		-
I.T. Support		732		809
Postage & Stationery		-		-
Bank Charges		1,556		1,006
Subscriptions		-		126
Donations		-		-
Accountancy		1,440		1,680
General Expenses		<u>212</u>		<u>-</u>
<b>Total Expenditure for the year</b>		<b>( 6,292)</b>		<b>37,020</b>
<b>Net Surplus for the year</b>		<b><u>£ 36,469</u></b>		<b><u>£34,631</u></b>

**LASALLIAN PROJECTS**

England & Wales - Charity number 1179517

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# Accounts

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**LASALLIAN PROJECTS**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2020**

**COMPANY NUMBER 11481398**

**CHARITY NUMBER 1179517**

**LASALLIAN PROJECTS**  
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Balance Sheet	10
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**LASALLIAN PROJECTS**  
**REFERENCE AND ADMINISTRATIVE INFORMATION - 2020**

**Directors/Trustees:**

John Michael Deeney  
Matthew Peter Diakun  
Amy Catherine Flood  
Marie Elizabeth McCarney  
Kate Louise Reilly  
Nicholas Sellors  
Oliver Andrew Whiddett (resigned 5<sup>th</sup> July 2020)  
Louise Mayhook  
Peter Murphy

**Registered Office:**

130 Banbury Road  
Oxford  
OX2 7BP

**Company number:**

11481398

**Charity number:**

1179517

**Independent Examiner:**

T. Murphy & Company  
Chartered Accountants  
Cape House  
59 Admiral Street  
Glasgow  
G41 1HP

**Bankers:**

Royal Bank of Scotland  
London Threadneedle St Branch  
P.O. Box 412  
62-63 Threadneedle St.  
London  
EC2R 8LA

**Solicitors:**

Stone King Solicitors  
Boundary House  
91 Charterhouse Street  
London  
EC1M 6HR

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2020**

The trustees have pleasure in presenting the report and accounts of Lasallian Projects for the year ended ended 31 August 2020.

**Constitution and organisation.**

Lasallian Developing World Projects (LDWP) was a charitable work of the Province of Great Britain of the Institute of the Brothers of the Christian Schools Charitable Trust, a charity governed by a trust deed dated 24 July 1947, as varied by a Scheme of the Charity Commissioners of 12 November 1987 and a Deed of Revocation and New Appointment for Charitable Trusts dated 17 May 1989, and registered with the Charity Commission, Charity Registration No. 232632 (known as the DLS Trust)

The LDWP, founded in 1985, evolved into Lasallian Projects on 1st November 2018 and is now a separate Registered Charity and Ltd. Company but is still supported by the DLS Trust and operates along the same lines.

**Principal aims and activities**

Lasallian Projects provides funds for the development of educational facilities in poorer countries and involves teams of young people in helping with construction work and teaching programmes. After their project it is expected that the participants will share the fruits of their experience with other people, continue to support development plans for the poorer parts of the world and join campaigns to eliminate injustice and poverty across the globe.

Lasallian Projects is also active in promoting Development Education for young people in Britain.

**Activities during the year**

The year in question has been unprecedented in our experience. The pandemic and associated disruptions effectively prevented us from implementing our plans for the year.

At the start of September 2019 a residential evaluation weekend covered the successful projects from that summer and saw the launch of projects for 2020. Initially we had seven overseas projects lined up for July-August 2020 in Kenya, Uganda, Tanzania and India. We had almost 70 young people signed up to take part in these projects. Training meetings were held in September and December 2019. A large social event for Lasallians from past years was held in the Autumn. Up to the end of 2019 everything seemed to be as normal.

The gradual emergence of Covid19 eventually sent the UK into lockdown and by the end of March it was clear that international travel and health concerns meant that the 2020 projects would have to be cancelled. That meant a lot of disappointment for the young people taking part and also for our host schools and communities who would miss out on the planned developments.

The recruitment process for 2021 projects was already under way in schools in March but the lockdown put a stop to that and subsequent developments meant that little active recruiting was done, places being held for those who should have travelled in 2020.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2020**

**Activities during the year (Contd...)**

After some negotiation and a fair bit of waiting we were able to recover the cost of the air fares. No money was invested in planning ahead for 2021 since the prospects were so uncertain and ‘wait and see’ was the best policy. There was no possibility of holding face-to-face meetings with our interested parties and follow-up communications were all electronic. When circumstances permit we hope to flourish again.

**Funding**

All funding over the year for the project expenses came from private donors, group members, schools and parishes and fund-raising events. The administration was funded entirely by the Brothers of the Christian Schools charity.

**Future plans:**

In 2021 we will be attempting to continue the work of the projects, subject to the influence of any remaining Covid-19 restrictions either within the UK or abroad.

**Financial Review**

The Statement of Financial Activities on page 9 shows an overall positive net movement in funds for this year of £34,631. As at 31<sup>st</sup>.August 2020 the charity had total funds available of £57,997 of which £nil related to restricted activities

**Reserves policy**

Given the charity’s infancy, the development of the charity’s activities and its associated financial requirements have not yet been clearly established. At this point in time the reserves policy being considered is that the charity should endeavour to have sustainable general or “free” reserves equal to at least six to twelve months’ expenditure.

**Directors and trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

**Directors/Trustees:**

John Michael Deeney  
Matthew Peter Diakun  
Amy Catherine Flood  
Marie Elizabeth McCarney  
Kate Louise Reilly  
Nicholas Sellors  
Oliver Andrew Whiddett (resigned 5<sup>th</sup> July 2020)  
Louise Mayhook  
Peter Murphy

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2020**

**TRUSTEES MEETINGS**

The Trustees held four meetings over the course of the year to set policies, revise structures for the new charity, carry out the financial planning, and monitor the arrangements for the projects in summer 2020. The board was also a key body in the current development of greater media presence and resources.

**KEY PERSONNEL**

The bulk of the organisational and financial work has been the responsibility of:

John Deeney, Director and

Amanda Roberts, Financial Consultant.

Other significant persons have been:

Marie McCarney, Chair of Trustees.

**Structure, Governance and Management**

**Governing Document**

Lasallian Projects is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

Anyone over the age of 18 can become a member of the Company upon successful application and there are currently 9 members, each of whom agrees to contribute a maximum of £1 in the event of the charity winding up whilst they are a member, or within one year after they cease to be a member.

**Report Criteria**

The accounts have been prepared in accordance with the accounting policies set out on pages 11 to 13 of the attached accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). This report has also been prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

**Appointment of trustees**

As set out in the Articles of Association the first trustees were the subscribers to the Memorandum. Subsequent trustees shall be appointed by recommendation from the existing trustees.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2020**

### **Trustee induction and training**

New trustees undergo an orientation process to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### **Organisation**

The board of trustees, which has a minimum of 4 members and a maximum of 12, administers the charity. The board meets at least twice a year and there are sub-groups covering development, finance and accounts. A Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and performance related activity.

### **Related parties and co-operation with other organisations**

None of the trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

### **Risk management**

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that as a new charity financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active financial management to ensure sufficient working capital is held by the charity. Attention has also been focussed on non-financial risks arising from the travel destinations of the charity's volunteers. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these geographical and operational areas.

**LASALLIAN PROJECTS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2020**

**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website (if applicable). Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the board of trustees

Marie McCarney (Chair)  
7<sup>th</sup> April 2021

**LASALLIAN PROJECTS**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LASALLIAN PROJECTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2020**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31<sup>st</sup> August 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. Since this charity also has a presence in Scotland then the trustees are also responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

**Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of Scotland, which is one of the listed bodies. My examination is also carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].
5. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
6. to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

**LASALLIAN PROJECTS**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LASALLIAN PROJECTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2020**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
AEEFAB9947FD45D...

JAMES MCBRIDE C.A.  
T MURPHY & COMPANY  
CHARTERED ACCOUNTANTS  
CAPE HOUSE  
59 ADMIRAL STREET  
GLASGOW  
G41 1HP

7<sup>th</sup> April 2021

**LASALLIAN PROJECTS**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup>.AUGUST 2020**

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2020 Total</u>	<u>2019 Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>Income and endowments from:-</u></b>					
Donations and legacies	8	68,269	-	68,269	141,024
Activities	9	3,364	-	3,364	-
Investments	10	18	-	18	103
Other Income	11	-	-	-	348
<b>Total</b>		<b><u>71,651</u></b>	<b><u>-</u></b>	<b><u>71,651</u></b>	<b><u>141,475</u></b>
<b><u>Expenditure on:-</u></b>					
Fundraising costs	12	150	-	150	11,345
Charitable activities	13-15	<u>36,870</u>	-	<u>36,870</u>	<u>162,530</u>
<b>Total</b>		<b><u>37,020</u></b>	<b><u>-</u></b>	<b><u>37,020</u></b>	<b><u>173,875</u></b>
<b>Net expenditure for year</b>		34,631	-	34,631	( 32,400)
<b>Other recognised gains</b>	16	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,766</u>
<b>Net movement In Funds</b>		34,631	-	34,631	23,366
<b><u>Reconciliation of Funds</u></b>					
Total funds brought forward		<u>23,366</u>	<u>-</u>	<u>23,366</u>	<u>-</u>
<b>Total funds carried forward</b>		<b><u>57,997</u></b>	<b><u>-</u></b>	<b><u>57,997</u></b>	<b><u>23,366</u></b>

The notes on pages 11 to 18 form an integral part of these financial statements

**LASALLIAN PROJECTS**  
**BALANCE SHEET AS AT 31<sup>ST</sup>.AUGUST 2020**

	<u>NOTES</u>	<u>2020</u>		<u>2019</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets			-		-
<b>CURRENT ASSETS</b>					
Debtors	17	-		10,155	
Cash at bank		<u>75,457</u>		<u>23,332</u>	
		<u>75,457</u>		<u>33,487</u>	
<b>CREDITORS:</b> Amounts falling due within one year	18	<u>(17,460)</u>		<u>(10,121)</u>	
<b>NET CURRENT ASSETS</b>			<u>57,997</u>		<u>23,366</u>
<b>TOTAL NET ASSETS</b>			<u>£57,997</u>		<u>£23,366</u>
<b>THE FUNDS OF THE CHARITY</b>					
Unrestricted Funds	19-20	<u>57,997</u>		<u>23,366</u>	
<b>TOTAL CHARITY FUNDS</b>			<u>£57,997</u>		<u>£23,366</u>

The notes on pages 11 to 18 form an integral part of these financial statements

For the year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of trustees and authorised for issue on 7<sup>th</sup> April 2021 and are signed on behalf of the board by:

\_\_\_\_\_ Trustee and director

\_\_\_\_\_ Trustee and director

**Company Registration No. 11481398**

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 31<sup>ST</sup>.AUGUST 2020**

**1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 130 Banbury Road, Oxford, OX2 7BP.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The statements have also been prepared in accordance with Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Fund accounting**

Fund accounting is applied to any restricted income that is received in the year. The restricted income is allocated to specific expenditure as per terms of the donor.

Unrestricted funds has no specific requirements of how the incoming resources is to be spent. The income is used on charitable activities, the costs to generate future funds and day to day support costs.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and legacies and is included in full in the statement of financial activities when receivable.

Donated services are not valued by the charity as they are difficult to quantify.

Income from investments is included in the year in which it is receivable.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2020**

**3. Accounting policies (cont.)**

**Gift Aid**

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is when the donor has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation, unless specified by the donor.

**Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs of dealing with the administration of individual and corporate membership subscriptions.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management and include governance costs associated with a) the general running of the charity, b) meeting the constitutional and statutory requirements of the charity and c) costs linked to the strategic management of the charity and which contribute to its future development.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations and grants.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2020**

**3. Accounting policies (cont.)**

**Judgements in applying accounting policies and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the members are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. During the period under review, there were no judgements in applying the accounting policies and key sources of estimation uncertainty which materially affected the financial statements.

**4. Taxation**

The charity is exempt from corporation tax on its charitable activities.

**5. Limitation by guarantee**

Lasallian Projects is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, but not exceeding £1, to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**6. Trustee remuneration and expenses**

No remuneration, or expenses, or other benefits from employment with the charity or a related entity were received by any of the trustees.

**7. Cashflow statement**

The charity has exercised the exemption conferred by section 07 of Financial Reporting Standard 102 and so has not included a Statement of Cashflows within its financial statements.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2020**

**8 INCOME FROM DONATIONS AND LEGACIES**

	<u>2020</u>	<u>2019</u>
	£	£
Donations - Volunteers	36,374	113,822
Donations - others	5,959	6,406
DLS Province	20,000	10,500
Gift Aid – Donations	2,457	1,905
Gift Aid – HMRC funds	1,029	7,514
Trusts & Foundations	1,931	450
Sundry Income	<u>519</u>	<u>427</u>
	<u>68,269</u>	<u>141,024</u>

**9 INCOME FROM ACTIVITIES**

	<u>2020</u>	<u>2019</u>
	£	£
Events Income	<u>3,364</u>	-
	<u>3,364</u>	<u>-</u>

**10 INCOME FROM INVESTMENTS**

	<u>2020</u>	<u>2019</u>
	£	£
Bank Interest received gross	<u>18</u>	<u>103</u>
	<u>18</u>	<u>103</u>

**11 OTHER INCOME**

	<u>2020</u>	<u>2019</u>
	£	£
Insurance claim proceeds	<u>-</u>	<u>348</u>
	<u>-</u>	<u>348</u>

**12 FUNDRAISING COSTS**

	<u>2020</u>	<u>2019</u>
	£	£
Fundraising costs	<u>150</u>	<u>11,345</u>
	<u>150</u>	<u>11,345</u>

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2020**

**13 CHARITABLE ACTIVITIES**

	<u>2020</u>	<u>2019</u>
	£	£
Direct Overseas Project Expenditure	16,743	127,960
Trustee and Participant Meetings	4,095	1,381
Travel Expenses	1,224	1,929
Professional Fees (Finance & Admin)	-	19,797
Insurances	10,155	2,031
Marketing Costs	-	1,920
Staffing Costs	760	-
Office Expenses	272	2,861
Telephone & Internet Costs	-	314
I.T. Support	809	179
Postage & Stationery	-	83
Bank Charges	1,006	566
Subscriptions	126	180
Donations	-	141
Accountancy	1,680	2,640
General Expenses	-	548
	<u>36,870</u>	<u>162,530</u>

**14 EMPLOYEE COSTS**

**a) Number of Employees**

	<u>2020</u>	<u>2019</u>
The average monthly number of employees during the year were:		
Managerial	0	0
Administration	0	0
Project Workers	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

**b) General Employment Costs**

	<u>2020</u>	<u>2019</u>
	£	£
Salaries & Wages	0	0
Social Security Costs	0	0
Staff Pension Contributions	0	0
Staff Training	0	0
Recruitment Expenses	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

There were no employees who received remuneration in excess of £60,000 during the year under review.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2020**

**15 GOVERNANCE COSTS**

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Independent Examiner's fee	<u>700</u>	<u>850</u>

**16 OTHER RECOGNISED GAINS**

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Initial cash funding from similar charity	<u>0</u>	<u>55,766</u>

The charitable activities undertaken by Lasallian Projects used to be undertaken by another charity called The province of Great Britain of the Institute of the Brothers of the Christian Schools Charitable Trust (charity number – 232632).

When that former charity ceased undertaking these types of charitable activities it agreed to transfer to Lasallian Projects the assets it had previously utilised in delivering those activities. Those assets consisted of a single financial asset, that being the balance of funds remaining in the bank account it had designated for such charitable activities.

**17 DEBTORS**

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Prepaid Charges	<u>0</u>	<u>10,155</u>

**18 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Trade Creditors	-	6,143
Deferred Income	-	1,338
Accrued Charges	<u>17,460</u>	<u>2,640</u>
	<u>17,460</u>	<u>10,121</u>

Due to the impact of the Covid-19 pandemic a number of overseas trips planned for the 2020 operational year had to be cancelled and could not be guaranteed to take place in the 2021 operational year either. For that reason a number of volunteers felt that they could not guarantee their availability so far ahead as 2022 and regretfully had to request the refund of their contributions towards travelling expenses. The figure of such refunds totalled £15,705 as at 28<sup>th</sup> March, 2021 and is included above as a liability under the heading of 'Accrued Charges'.

**LASALLIAN PROJECTS**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**AS AT 31<sup>ST</sup>.AUGUST 2020**

**19 ANALYSIS OF NET FUNDS BETWEEN PROJECTS**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>2020</u> <u>Total</u>	<u>2019</u> <u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	-	-	-	-
Current Assets	75,457	-	75,457	33,487
Current Liabilities	17,460	-	17,460	(10,121)
	<u>57,997</u>	<u>-</u>	<u>57,997</u>	<u>23,366</u>

**20 UNRESTRICTED FUND**

	<u>1<sup>st</sup> September</u> <u>2019</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>31<sup>st</sup> August</u> <u>2020</u>	<u>31<sup>st</sup> August</u> <u>2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
a) General fund	23,366	71,651	(37,020)	57,997	23,366
	<u>23,366</u>	<u>71,651</u>	<u>(37,020)</u>	<u>57,997</u>	<u>23,366</u>

**Purpose of General Fund**

The General Fund represents the unrestricted funds which the Trustees are free to use in accordance with the charitable objectives.

**LASALLIAN PROJECTS**

**The following pages do not form part of the statutory accounts**

**LASALLIAN PROJECTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE ACCOUNTING PERIOD**  
**1<sup>st</sup> SEPTEMBER 2019 TO 31<sup>ST</sup> AUGUST 2020**

	YEAR ENDED 31 <sup>st</sup> AUGUST 2020		YEAR ENDED 31 <sup>ST</sup> AUGUST 2019	
	£	£	£	£
<b><u>INCOME</u></b>				
Donations - Volunteers	36,374		113,822	
Donations - others	5,959		6,406	
DLS Province	20,000		10,500	
Gift Aid – Donations	2,457		1,905	
Gift Aid – HMRC Funds	1,029		7,514	
Trusts & Foundations	1,931		450	
Events Income	3,364		-	
Sundry Income	<u>519</u>		<u>427</u>	
		71,633		141,024
Bank Interest received gross		18		103
Insurance claim proceeds		<u>-</u>		<u>348</u>
<b>Total Income for the period</b>		<b>71,651</b>		<b>141,475</b>
<b><u>EXPENDITURE</u></b>				
Direct Overseas Project Expenditure	16,743		127,960	
Fundraising costs	150		11,345	
Trustee and Participant Meetings	4,095		1,381	
Travel Expenses	1,224		1,929	
Professional Fees (Finance & Admin)	-		19,797	
Insurances	10,155		2,031	
Marketing Costs	-		1,920	
Staffing Costs	760		-	
Office Expenses	272		2,861	
Telephone & Internet Costs	-		314	
I.T. Support	809		179	
Postage & Stationery	-		83	
Bank Charges	1,006		566	
Subscriptions	126		180	
Donations	-		141	
Accountancy	1,680		2,640	
General Expenses	<u>-</u>		<u>548</u>	
<b>Total Expenditure for the Period</b>		<b><u>37,020</u></b>		<b><u>173,875</u></b>
<b>Net Surplus/(Deficit) for the Period</b>		<b><u>£34,631</u></b>		<b><u>£( 32,400)</u></b>
<b><u>Other Gains</u></b>				
Initial cash funding from similar charity		<u>-</u>		<u>55,766</u>
<b>Total charity funds available</b>		<b><u>£34,631</u></b>		<b><u>£ 23,366</u></b>