



Rose Opera

A Charitable Incorporated
Organisation (CIO)

Report and Financial Statements

YEAR ENDING 31ST OF DECEMBER 2023

Charity Number 1179516
www.roseopera.co.uk

Rose Opera

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Trustees

Rose Opera's Trustees:

- Andrew Evans (Chairman) – Resigned in summer 2023
- Tamara Ravenhill (Treasurer and Artistic Director)
- Alethea Tabor (Chorus Master) – Resigned in summer 2023
- Paul Ravenhill (Director) – newly appointed Chairman

Reference and Administrative Details

Charity Number: 1179516
Registered with: The Charity Commission of England and Wales
Correspondence Address: 56 Pine Tree Hill, Pyrford, Woking, Surrey GU22 8LY
Charity Form: Charitable Incorporated Organisation (CIO), Foundation Model

All Trustees were appointed on the incorporation of Rose Opera on 10th August 2018.

**Songs of
summer & love**

July 14th
(Friday) 7pm

**Great opera
composers in song**

September 21st
(Thursday) 7pm

Schubertiade

November 10th
(Friday) 7pm



Rose Opera in Recital Poster

Contacting Rose Opera

Rose Opera can be contacted through the email address: info@roseopera.co.uk. More information about Rose Opera can be found on our web site, www.roseopera.co.uk.

Structure, Governance and Management

Rose Opera is governed by its Constitution, which is available for download from the Charity Commission web site.

Appointment of Trustees

Apart from the first charity trustees, every trustee has been appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees have considered the skills, knowledge and experience needed for the effective administration of the CIO.

Rose Opera

Report of the Trustees for the year ending 31 December 2022

The Trustees of Rose Opera are pleased to present their annual report, together with the financial statements of the charity for the year ending 31st December 2023, which have been prepared under the accrual basis method. This report and the accompanying accounts have been prepared to meet the requirements of the Charity Commission.

Rose Opera was incorporated as a Charitable Incorporated Organisation based on the Foundation Model on 10th August 2018 and is registered with the Charity Commission of England and Wales, registration number 1179516. This annual report of Rose Opera covers full financial year, which is the period from 1st January to 31st December 2023, a period of 12 months.

More information about Rose Opera is available on our web site, at www.roseopera.co.uk.

Rose Opera's 2023 programme included three concerts from its ongoing series 'Rose Opera in Recital' concert, project dedicated to the genre of the Art Song initiated in 2021.

Songs of summer and love presented a diverse programme of romantic songs including a contemporary Ukrainian composer, Myroslav Volynsky. September programme explored the theme of opera composers writing for both opera and songs; it included a well curated selection of lieder and opera arias. Schubertiade in November was the best attended concert, fully dedicated to Franz Schubert and featuring is less known Italian arias.

The venue for all three concerts was Leighton House Museum in Kensington, London. The venue's history, look and feel are aligned to the artistic agenda of Rose Opera. Audience and critic reception of the concerts were overwhelmingly positive.

2023 programme didn't include a fully staged opera.

1. Objects, Organisation and Activities

The purpose of Rose Opera is to advance the arts for the public benefit through the promotion and presentation of opera to the highest possible standards for the benefits of the local communities in which the company performs; and to advance the education of the public in opera and classical song through outreach to educational institutions, and young performers in the early stage of their careers.

Along with performing opera and classical song, Rose Opera strives to use the medium of opera to foster social inclusion and to engage young people in the performing arts.

The trustees confirm that they have, with regard to the Charity Commission's guidance on public benefit, implemented plans to promote opera and as an art form and to increase the scope and impact of the charity on accessing members of the public not previously reached.

2. Review of activities

In 2023, we continued to see a slow return of our audiences to live events. Despite the rising costs and continued economic uncertainty, Rose Opera planned and delivered several 3 successful recitals at Leighton House, London.

14/07/2023 Songs of Summer and love
21/09/2023 Great opera composers in song
10/11/2023 Schubertiade

In addition, Rose Opera commenced preparation for a busy 2024 programme which would include, along with three Rose Opera in Recital concerts, a fully staged production of Tosca in May 2024. The preparation process included auditions and bringing onboard and mobilising a strong creative team.

2.1 Rose Opera in Recital at Leighton House

rose opera in Recital

The popular series **Rose Opera in Recital** returns this year with three concerts with completely different programmes, which we hope you will enjoy. The venue is the stunning **Leighton House** in Kensington, just outside Holland Park.

Songs of summer & love
July 14th (Friday) 7pm
Join us for an evening of romantic music, perfect for a summer evening. The programme includes favourites by Richard Strauss, Samuel Barber and Erich Wolfgang Korngold. We are also delighted to feature a contemporary Ukrainian composer, Myroslav Volynsky with a set of beautiful romantic songs and poetry written by his wife Anna Volynska. This will be a British premiere.

Great opera composers in song
September 21st (Thursday) 7pm
We explore a different theme, Opera Composers in Song. The programme features rarely performed pieces by Rossini, Bellini, Puccini and Wagner among others.

Schubertiade
November 10th (Friday) 7pm
We will celebrate the greatness of Schubert with an evening of his music.

Our soloists
Tamara Ravenhill (soprano), Natasha Elliott (mezzo-soprano), David Menezes (tenor), Ian Helm (baritone), Robert Byford (baritone), Matthew Rickard (piano)

Rose Opera in Recital at Leighton House, 12 Holland Park Rd, London W14 8LZ (High St Kensington Underground).
Tickets at roseopera.co.uk

Generously sponsored by The Big Yellow Self Storage Company, Sheen.

As already mentioned, three concerts at Leighton House were very positively received by both critics and audiences.

6 Soloists, accompanied by the piano presented a diverse programme of songs and operatic arias (September, November). The November concert featured Schubert's "Shepherd on the Rock" and was performed as an ensemble piece with a clarinet obligato.

"Rose Opera are clearly a very talented and give every sign of having what it takes to produce a full Tosca with orchestra, soloists and chorus next May." – Mark Aspen Reviews



Songs of summer and love



Schubertiade

2.2 Sponsorship

Rose Opera is pleased to have attracted a number of important sponsors throughout the financial year. The key ones are:

- **Big Yellow Storage (Sheen)** – we are very grateful for the continued provision of two storage rooms on a charity basis by Big Yellow Storage, Sheen. This is such an important facility for an Opera Company, allowing for secure, safe storage of costumes, sets, props, lights and other items. We are proud to advertise this partnership in our programmes, on our web sites and in our marketing literature.
- **Capgemini UK** – as a part of the Group's community outreach programme.
- **Sponsor contributions** – we are grateful for the ongoing support from our sponsors and supporters.



2.3 Community impact and inclusivity

Rose Opera is committed to maintaining inclusivity in all of its productions and to ensuring that our impact in the local communities in which we perform is valued and positive. In particular, we focus on generating positive impact through:

- **Local audiences** – three concerts on a smaller scale were attended by an estimated 230 audience members.
- **Young artist scheme** – we continue to attract young performers both on stage and in the stage management positions.
- **Language coaching** – all performers, especially soloists, are provided with language coaching if they need and want to take advantage of this.

2.4 Contribution of artists and volunteers

We greatly value the contribution made to the charity in time, skills, commitment and money by artists and volunteers. Without this contribution the charity would not be able to achieve its objects or activities in any kind of capacity such as have been done. The sense of collective goodwill and community spirit is at the heart of what Rose Opera represents.

3. Principal sources of funds

The charity is supported by private donor funding, by income from admissions to productions, and by tax reliefs. In 2023 we secured private donations, income from ticket sales and tax relief income and gift aid claims where appropriate.

4. Risk review

The Trustees carry out:

- A regular review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

5. Principal activity

The principal activity of the charity is that of an opera company.

6. Trustees

The trustees who held office during the period were:

Andrew Evans (Chairman) – resigned in early summer 2023
Tamara Ravenhill (Treasurer and Artistic Director)
Alethea Tabor (Chorus Master) – resigned in early summer 2023
Paul Ravenhill (Director)

Andrew Evans and Alethea Tabor stepped down as Trustees of Rose Opera. As the co-founders of the charity, their contribution was essential to the success of Rose Opera, especially during the challenging pandemic times. We would like to thank them for their work and commitment.

Post reporting period event: a new Trustee, Andrew Robinson was appointed in early 2024. Andrew is an experienced and well established pianist and coach, a faculty member at the Royal College of Music. We are thrilled to have his expertise and in-depth knowledge of operatic and, especially, lieder repertoire to inform and guide our future artistic plans.

Appointment of directors is by ordinary resolution of the members at a general meeting.

Signed by:

Tamara Ravenhill – Artistic Director, Treasurer and Producer

Paul Ravenhill – Chairman

Rose Opera
Statement of financial activities
Year ended 31 December 2023

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Income	F01	F02	F03	F04	F05
Income and endowments from:					
Donations and legacies	500	-	-	500	7,060
Charitable activities	4,667	-	-	4,667	6,608
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Grant Funding	-	-	-	-	-
Gift Aid & Creative Tax Relief	3,066	-	-	3,066	2,852
Total	8,233	-	-	8,233	16,520
Expenditure					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	3,720	-	-	3,720	7,037
Professional fees	923	-	-	923	5,219
Support costs	1,713	-	-	1,713	2,342
Total	6,356	-	-	6,356	14,598
Net income/(expenditure) before tax for the reporting period	1,877	-	-	1,877	1,922
Tax payable	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	1,877	-	-	1,877	1,922
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	1,877	-	-	1,877	1,922
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	1,877	-	-	1,877	1,922
Reconciliation of funds:					
Total funds brought forward	4,618	-	-	4,618	2,696
Total funds carried forward	6,495	-	-	6,495	4,618

Rose Opera
Balance sheet
As at 31 December 2023

Balance sheet					
	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
	£	£	£	£	£
	F01	F02	F03	F04	F05
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Stocks	-	-	-	-	-
Debtors	-	-	-	-	-
Investments	-	-	-	-	-
Cash at bank and in hand	6,494	-	-	6,494	4,617
Total current assets	6,494	-	-	6,494	4,617
Creditors: amounts falling due within one year	-	-	-	-	-
Net current assets/(liabilities)	6,494	-	-	6,494	4,617
Total assets less current liabilities	6,494	-	-	6,494	4,617
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	6,494	-	-	6,494	4,617
Funds of the Charity					
Endowment funds	-	-	-	-	-
Restricted income funds	-	-	-	-	-
Unrestricted funds	6,494	-	-	6,494	4,617
Revaluation reserve	-	-	-	-	-
Fair value reserve	-	-	-	-	-
Total funds	6,494	-	-	6,494	4,617



Rose Opera
Balance sheet
As at 31 December 2022 – continued

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 31 December 2020.

No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

Signed on behalf of the Directors

Tamara Ravenhill

Treasurer

September 2023

Notes to the financial statements For the period 1/1/20 – 31/12/20

1. Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS102.

The accounts have been prepared on a going concern basis. Having made appropriate enquiries, the trustees consider it reasonable to assume the charity has adequate resources to continue for the foreseeable future.

Recognition of income

All incoming resources are included in the statement of financial activities (SOFA) when the charity becomes entitled to the income and it is more likely than not that it will receive the income and the amount can be quantified with reasonable accuracy.

Incoming resources from charitable activities represent ticket sales, front of house income (programmes) and participation fees for operas.

Voluntary income is receivable from donations, advertising in the programme by local businesses and any related income tax recovery therein.

Expenditure

Expenditure is included on an accruals basis and is inclusive of irrecoverable VAT.

Investment assets

The charity holds no investment assets at the balance sheet date.

Tangible assets

The charity holds no tangible assets (those being of a value of more than £500) at the balance sheet date. Rose Opera's policy is that any asset purchased at a cost of less than £500 should be written off through the P&L in the year in which it is purchased.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds comprise unrestricted funds that have been set aside by the trustees for particular purposes, or that have been designated by a donor for a particular purpose. The charity holds no restricted funds at the date of the Balance sheet.

2. Analysis of income

Note 3 Income						
	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	500	-	-	500	7,060
	Gift Aid and tax relief	3,066	-	-	3,066	2,852
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	3,566	-	-	3,566	9,912
Charitable activities:	Productions (incl. programmes)	4,667	-	-	4,667	6,608
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	4,667	-	-	4,667	6,608
TOTAL INCOME		8,233	-	-	8,233	16,520

In the trading period the main sources of income for the charity were ticket sales and private donations.

4 Expenditure

Expenditure								
Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	855	-	-	855	1,217	-	-	1,217
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	855	-	-	855	1,217	-	-	1,217
Expenditure on charitable activities:								
Charitable activities (productions)	3,720	-	-	3,720	7,037	-	-	7,037
General & Administrative	858	-	-	858	1,126	-	-	1,126
Artists' fees	923	-	-	923	5,219	-	-	5,219
Miscellaneous	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	5,501	-	-	5,501	13,382	-	-	13,382
TOTAL EXPENDITURE	6,356	-	-	6,356	14,599	-	-	14,599

Except for general expenses such as general company branding (website including sales processing capability), all other costs are directly related to the charitable activities. Expenditure largely consists of payments to artists and hire costs to rehearsal and performance venues. The line "Charitable Activities (productions)" in the table above includes production costs such as costumes and props' acquisition (value below £500) and hire.

Analysis of expenditure on charitable activities		This year	Last year	
Activity or programme		Activities undertaken directly	Activities undertaken directly	
Activity 1	Rose Opera in Recital	5,419	1,036	Rose Opera in Recital 2022
Activity 2	Fully staged opera (Tosca 2024)	273	9,718	Fully Staged opera :Suor Angelica I Mozart & Salieri
Activity 3	Opera Gala (Nov 2022)	30	2,975	Opera Gala with Orchestra
Other	Support Costs	634	869	
Total		6,356	14,598	

5. Support costs

Support cost	Raising Funds	Grand Total	Notes
General Branding and Website	634	634	Website hosting, email service
Insurance	-	-	
Lighting	-	-	
Fund Raising costs	-	-	
Total	634	634	

The general branding and website category includes costs for Rose Opera's web site, which is hosted by wix.com and our email service, which is provided by namesco.co.uk.

6. Directors' remuneration and expenses

The company directors are both directors and trustees of the company for company and charity law purposes. None of the directors were paid remuneration or expenses in their capacity as trustees.

7. Preparation and review of the accounts

In 2023 Rose Opera has reported 8, 233 in revenues for the financial year. Given its current size and transactional complexity, the Trustees are satisfied that the accounts have been prepared by the Treasurer who is a qualified accountant (ACMA) and has a business degree (an MBA), and reviewed by the Trustee who holds a university degree. The Trustees continue to feel that there is no need at this point for an additional independent review of the accounts.