

Charity no. 1179511

**Global Sustainability Network CIO**  
**Report and Unaudited Financial**  
**Statements**  
**31 August 2025**

## Global Sustainability Network CIO

### Reference and administrative details

**For the year ended 31 August 2025**

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<b>Charity number</b>	1179511												
<b>Registered office and operational address</b>	Manor Farm Claverton Bath BA2 7BP												
<b>Trustees</b>	<p>The trustees who served during the year and up to the date of this report were as follows:</p> <table><tr><td>The Rt Rev'd Dr Alastair Redfern</td><td>(Chair until 16 December 2025, resigned 16 December 2025)</td></tr><tr><td>Raza Jafar Ali</td><td>(Chair from 17 December 2025)</td></tr><tr><td>Elliott Donnelley II</td><td></td></tr><tr><td>Lina Kouatly</td><td></td></tr><tr><td>Magdalena Gatzinska</td><td>(appointed 3 October 2024, resigned 16 December 2025)</td></tr><tr><td>Sadhana Soni</td><td>(appointed 23 December 2025)</td></tr></table>	The Rt Rev'd Dr Alastair Redfern	(Chair until 16 December 2025, resigned 16 December 2025)	Raza Jafar Ali	(Chair from 17 December 2025)	Elliott Donnelley II		Lina Kouatly		Magdalena Gatzinska	(appointed 3 October 2024, resigned 16 December 2025)	Sadhana Soni	(appointed 23 December 2025)
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Lina Kouatly													
Magdalena Gatzinska	(appointed 3 October 2024, resigned 16 December 2025)												
Sadhana Soni	(appointed 23 December 2025)												
<b>Chief operations officer</b>	Sarah Minns												
<b>Bankers</b>	Barclays Bank plc 1 Churchill Place London E14 5RB												
<b>Solicitors</b>	Stone King 13 Queen Square Bath BA1 2HJ												
<b>Independent examiners</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD												

## **Global Sustainability Network CIO**

### **Report of the trustees**

#### **For the year ended 31 August 2025**

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The trustees are pleased to present their annual report together with the financial statements of the charity for the year to 31 August 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### **Objectives and activities**

The Global Sustainability Network (GSN) is committed to achieving UN Sustainable Development Goal 8 (SDG 8), which promotes decent work and economic growth, with a focus on eradicating modern slavery. GSN fosters collaboration across sectors. Our pillars include academia, faith, government, media, civil society, and business. We empower change-makers in combating modern-day slavery and encourage stakeholder collaboration.

#### **Objectives for public benefit:**

- 1 the elimination of slavery, human trafficking and all forms of unlawful forced labour and unlawful deprivation of freedom;
- 2 the relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment; and
- 3 the promotion of sustainable development by:
  - a. the preservation, conservation and protection of the environment and the prudent use of resources;
  - b. the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities; and
  - c. the promotion of sustainable means of achieving economic growth and regeneration.

GSN's impact is driven by its network of dedicated individuals and organizations, creating a platform for open dialogue, strategic partnerships, and innovative action. Our activities centre around conferences and events where key stakeholders collaborate on ideas and strategies for impactful action.

#### **Achievements and performance**

The GSN came into being as a response to the 2030 Agenda for Sustainable Development, adopted by all United Nations Member States in 2015. Focusing on goal 8 (Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all) a series of meetings took place between December 2015 and December 2017 when the decision was made to create a new UK based charity to co-ordinate and galvanise efforts. In our seventh year of operation, we remain grateful for the expertise and dedication of our network members, who contribute to our strategic goals and strengthen our reach.

Between 1st September 2024 and 31st August 2025, GSN continued to advance SDG 8 through global engagements, strategic partnerships.

We held one major event during this financial period, our annual conference held in the UAE, January 2025.

## **Global Sustainability Network CIO**

### **Report of the trustees**

#### **For the year ended 31 August 2025**

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##### ***UAE Conference 14-15 January 2025***

The Global Sustainability Network (GSN) convened its 2025 gathering in Abu Dhabi on 14–15 January 2025. We brought together leaders and representatives from across government, business, academia, media, faith organisations, and civil society. We welcomed delegates from around the world to engage in dialogue around the growing challenges of vulnerability and exclusion, and to share strategies for achieving inclusive and sustainable development. Our keynote speaker was His Excellency Sheikh Nahyan bin Mubarak Al Nahyan, UAE Minister of Tolerance and Coexistence.

##### ***Purpose and vision***

The meeting sought to strengthen the GSN's collaborative platform. We reflected on the interconnected nature of global crises and the need for integrated, cross-sectoral action. The discussions aimed to equip participants with practical knowledge and confidence to address vulnerability and promote inclusion within their respective spheres of influence.

##### ***Outcomes***

Generated actionable insights and renewed commitments to align GSN projects with the UN Sustainable Development Goals, particularly SDG 8. Demonstrated the GSN's role as a trusted global forum for innovation, collaboration, and measurable impact. Engaged new supporters and reaffirmed commitments of our existing members. We brought all delegates together with a call to action to enhance accessibility, representation, and inclusion across all areas of society.

##### **Public benefit**

Having reviewed the Charity Commission's general guidance on public benefit, the Trustees consider that these activities provide benefit to the general public both in the UK and abroad. We look forward to furthering these efforts and continuing our mission to eradicate modern slavery and promote sustainable economic growth worldwide for years to come.

##### **Risk management**

Trustees regularly review the charity's risks and have implemented systems to mitigate major exposures. Risk management includes ongoing engagement with stakeholders and maintaining transparent communication on GSN's objectives and strategies.

##### **Financial review**

Income for the year was £136,943 (2024: £152,039) and expenditure was £96,684 (2024: £176,576). Reserves at the end of the year were £32,722 (2024: reserves in deficit by £7,537). We closed the year with an overall surplus of £40,259, an improvement on the 2024 year end (deficit of £24,537).

##### **Reserves policy**

To ensure financial stability, GSN has introduced a policy to set aside 20% of all donations, aiming to build a reserve of £50,000. The trustee's intention is to build a reserve to cover 6 months of its core operating costs in the period ahead. At present, the charity's only ongoing financial commitment is one staff salary and part-time consultants and service providers.

## **Global Sustainability Network CIO**

### **Report of the trustees**

#### **For the year ended 31 August 2025**

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##### **Plans for future periods**

During the next financial period, the Trustees plan to deliver a range of impactful activities aligned with GSN's mission.

Our annual GSN London Conference, rescheduled from June 2025, will now take place on 19 September 2025 at Lambeth Palace. In addition, we plan to hold a UAE Conference in January 2026. Both of these events have secured significant sponsorship to cover associated costs. We also hope to host a further London conference in June 2026, returning to our usual annual schedule.

The Trustees remain focused on developing a sustainable fundraising model and on expanding and activating the global GSN network to amplify collective impact.

Since the last report we have gained a new UK trustee Sadhana Soni and Bishop Alastair Redfern and Magdalena Gatzinska have resigned as trustees. With this change comes renewed commitment to continue our good work. 2026 is our 10th Anniversary Year.

We aim to host a greater number of inclusive and targeted events, such as expert-led roundtables, designed to foster dialogue and collaboration. These will be both ticketed and sponsored to ensure financial sustainability. We will ensure that we have sponsorship for all events and work to engage our supporters during this anniversary year.

The Trustees plan to continue sharing event content digitally, extending our reach and minimising environmental impact. Ideas under consideration include launching a podcast series to engage a wider audience and further our mission of awareness and education.

In the year ahead, we will continue to support initiatives that convene leaders and decision-makers to inspire meaningful action, and to encourage collaboration through active working groups, strengthening and expanding these networks over the coming year. We will collaborate with other initiatives should we feel appropriate to ensure the best impact.

##### ***Forthcoming GSN London Conference – 19 September 2025***

The Global Sustainability Network (GSN) will convene at Lambeth Palace, London, on 19 September 2025, bringing together global leaders, policymakers, and faith representatives to strengthen the worldwide response to modern slavery and human trafficking.

Delegates will be made aware of the continued rise in global slavery numbers, highlighting the urgent need for renewed action, collaboration, and accountability. The conference will also pay tribute to Pope Francis and his pioneering leadership in elevating the fight against modern slavery to the global stage through the UN Sustainable Development Goals (SDG 8.7).

##### ***Purpose and vision***

The meeting will reaffirm GSN's vision of a world free from slavery, child labour, and human trafficking, where everyone has access to decent work and dignity.

The conference will emphasise the need for governments to fulfil their SDG 8.7 commitments by investing in prevention-focused strategies, improving victim support, and pursuing legislative reform.

Discussions will include our ongoing collaboration with the Commonwealth Parliamentary Association to advance anti-slavery legislation and promote ethical trade standards across member nations.

## Global Sustainability Network CIO

### Report of the trustees

#### For the year ended 31 August 2025

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We will also spotlight the powerful role of faith communities, business, and finance in promoting ethical practices and accountability, furthering our shared mission to eradicate modern slavery in all its forms.

#### ***GSN Abu Dhabi Conference – 14 January 2025***

10 Years of the Global Sustainability Network. The GSN Anniversary Conference, will bring together leaders, experts, and changemakers to explore some of the most pressing sustainability and social challenges of our time. Confirmed Speakers Include: H.E Sheikh Nahyan bin Mubarak Al Nahyan, Minister of Tolerance of the UAE, and H.E. Dr. Abdalla Hamdok, Former Prime Minister of Sudan. Key Topics: The impact of conflict on youth employment, How AI is influencing the jobs of the future, Child marriage – addressing a reality that millions of children worldwide are living in forced marriages, The Media's role in improving public awareness, employment practises. This event is being sponsored by Hearts On A Mission, an NGO. We will be helping them to launch their Freedom Pom Pom initiative in the UAE.

### **Structure, governance and management**

#### Governing document

Global Sustainability Network was constituted as a charitable incorporated organisation (CIO) under English law on 8 August 2018 and is registered with the Charity Commission as charity number 1179511. The charity is governed by its Constitution.

#### Organisational structure

The charity is managed by a Board of Trustees who are advised, when required, by an international network of business, religious and social leaders.

The following individuals served as trustees during the year and up to the date of this report:

The Rt Rev'd Dr Alastair Redfern	(Chair until 16 December 2025, resigned 16 December 2025)
Raza Jafar Ali	(Chair from 17 December 2025)
Elliott Donnelley II	
Lina Kouatly	
Magdalena Gatzinska	(appointed 3 October 2024, resigned 16 December 2025)
Sadhana Soni	(appointed 23 December 2025)

All trustees served for the full period unless otherwise stated above.

### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

## **Global Sustainability Network CIO**

### **Report of the trustees**

#### **For the year ended 31 August 2025**

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The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### **Independent examiners**

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 8 January 2026 and signed on their behalf by



Raza Jafar Ali - Chair

## **Independent examiner's report**

### **To the trustees of**

#### **Global Sustainability Network CIO**

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I report to the trustees on my examination of the accounts of Global Sustainability Network CIO (the CIO) for the year ended 31 August 2025, which are set out on pages 8 to 17.

#### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Godfrey Wilson Limited also provides payroll and bookkeeping services to the CIO. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 9 January 2026

**Robert Wilson FCA**

**Member of the ICAEW**

**Godfrey Wilson Limited**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD



## Global Sustainability Network CIO

### Statement of financial activities

For the year ended 31 August 2025

	Note	Unrestricted £	2025 Total £	2024 Total £
<b>Income from:</b>				
Donations and legacies	3	136,866	<b>136,866</b>	152,039
Investment Income		<u>77</u>	<u>77</u>	-
<b>Total income</b>		<u>136,943</u>	<u><b>136,943</b></u>	<u>152,039</u>
<b>Expenditure on:</b>				
Raising funds		10,388	<b>10,388</b>	40,421
Charitable activities		<u>86,296</u>	<u><b>86,296</b></u>	<u>136,155</u>
<b>Total expenditure</b>	5	<u>96,684</u>	<u><b>96,684</b></u>	<u>176,576</u>
<b>Net income/ (expenditure) and net movement in funds</b>	6	<u>40,259</u>	<u><b>40,259</b></u>	<u>(24,537)</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		<u>(7,537)</u>	<u><b>(7,537)</b></u>	<u>17,000</u>
<b>Total funds carried forward</b>		<u><u>32,722</u></u>	<u><u><b>32,722</b></u></u>	<u><u>(7,537)</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the accounts.

## Global Sustainability Network CIO

### Balance sheet

As at 31 August 2025

	Note	£	2025 £	2024 £
<b>Current assets</b>				
Debtors	9	3,769		93
Cash at bank and in hand		<u>32,273</u>		<u>2,452</u>
		<u>36,042</u>		<u>2,545</u>
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	10	<u>(3,320)</u>		<u>(10,082)</u>
<b>Net current assets / (liabilities)</b>			<u>32,722</u>	<u>(7,537)</u>
<b>Net assets / (liabilities)</b>	11		<u>32,722</u>	<u>(7,537)</u>
<b>Funds</b>	12			
Unrestricted funds				
Designated funds			5,000	-
General funds			<u>27,722</u>	<u>(7,537)</u>
<b>Total charity funds</b>			<u>32,722</u>	<u>(7,537)</u>

Approved by the trustees on 8 January 2026 and signed on their behalf by



Raza Jafar Ali - Chair

## **Global Sustainability Network CIO**

### **Notes to the financial statements**

**For the year ended 31 August 2025**

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#### **1. Accounting policies**

##### **a) Basis of preparation**

Global Sustainability Network CIO is a charitable incorporated organisation limited by guarantee registered in England and Wales. The registered office address is Manor Farm, Claverton, Bath, BA2 7BP.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Global Sustainability Network CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **b) Going concern basis of accounting**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves, and the continuing financial support provided by the founder trustee. There are no material uncertainties about the charity's ability to continue as a going concern.

##### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of a specified service is deferred until criteria for income recognition are met.

Notes to the financial statements

For the year ended 31 August 2025

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**1. Accounting policies (continued)**

**d) Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

**f) Funds accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**g) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**h) Allocation of support and governance costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated on the following basis:

	2025	2024
Charitable activities	100.0%	100.0%

**i) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Notes to the financial statements**

**For the year ended 31 August 2025**

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**1. Accounting policies (continued)**

**j) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**k) Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**l) Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

**m) Pension costs**

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

**n) Foreign currency transactions**

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

**o) Accounting estimates and key judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty which impact the financial statements.

## Global Sustainability Network CIO

### Notes to the financial statements

For the year ended 31 August 2025

#### 2. Prior period comparatives: statement of financial activities

	Unrestricted £	2024 Total £
<b>Income from:</b>		
Donations and legacies	<u>152,039</u>	<u>152,039</u>
<b>Total income</b>	<u>152,039</u>	<u>152,039</u>
<b>Expenditure on:</b>		
Raising funds	40,421	40,421
Charitable activities	<u>136,155</u>	<u>136,155</u>
<b>Total expenditure</b>	<u>176,576</u>	<u>176,576</u>
<b>Net expenditure</b>	<u>(24,537)</u>	<u>(24,537)</u>

#### 3. Income from donations and legacies

	Unrestricted £	2025 Total £
Trustee donations	29,845	<b>29,845</b>
Network donations	<u>107,021</u>	<u><b>107,021</b></u>
<b>Total income from donations and legacies</b>	<u>136,866</u>	<u><b>136,866</b></u>

#### Prior period comparative:

	Unrestricted £	2024 Total £
Trustee donations	42,496	42,496
Network donations	94,526	94,526
Fundraising donations	<u>15,017</u>	<u>15,017</u>
<b>Total income from donations and legacies</b>	<u>152,039</u>	<u>152,039</u>

#### 4. Government grants

The charity received no government grants during the current or prior period.

## Global Sustainability Network CIO

### Notes to the financial statements

For the year ended 31 August 2025

#### 5. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2025 Total £
Staff costs (note 7)	6,367	41,385	15,917	<b>63,669</b>
Event staging costs	4,021	-	-	<b>4,021</b>
Consultants	-	1,125	1,125	<b>2,250</b>
Other direct costs	-	-	23,395	<b>23,395</b>
Office costs	-	529	-	<b>529</b>
Independent examiners' fee	-	-	2,820	<b>2,820</b>
<b>Sub-total</b>	<b>10,388</b>	<b>43,039</b>	<b>43,257</b>	<b>96,684</b>
Allocation of support and governance costs	-	43,257	(43,257)	-
<b>Total expenditure</b>	<b>10,388</b>	<b>86,296</b>	<b>-</b>	<b>96,684</b>

Total governance costs were £2,820 (2024: £2,700)

#### Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (note 7)	-	44,997	-	44,997
Event staging costs	40,421	28	-	40,449
Consultants	-	23,659	23,659	47,318
Other direct costs	-	-	37,918	37,918
Office costs	-	470	-	470
Legal & professional	-	-	2,724	2,724
Independent examiners' fee	-	-	2,700	2,700
<b>Sub-total</b>	<b>40,421</b>	<b>69,154</b>	<b>67,001</b>	<b>176,576</b>
Allocation of support and governance costs	-	67,001	(67,001)	-
<b>Total expenditure</b>	<b>40,421</b>	<b>136,155</b>	<b>-</b>	<b>176,576</b>

## Global Sustainability Network CIO

### Notes to the financial statements

#### For the year ended 31 August 2025

##### 6. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	14,090	8,426
Independent examiner's remuneration:		
▪ Independent examination fee (excluding VAT)	2,350	2,250
▪ Other services (excluding VAT)	<u>1,340</u>	<u>3,138</u>

In common with other charities of our size and nature we use our independent examiners to assist with the preparation of the financial statements. Our independent examiners have also provided payroll and bookkeeping services to the charity during the year.

##### 7. Staff costs and numbers

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	60,000	44,410
Social security costs	<u>3,669</u>	<u>587</u>
	<u>63,669</u>	<u>44,997</u>

One employee earned £60,000 during the current year (2024: nil).

The key management personnel of the charity comprise the Trustees and Chief Executive Officer (2024: The Trustees, Chief Executive Officer and Chief Operations Officer). The total employee benefits of the key management personnel were £63,669 (2024: £44,977).

	2025 No.	2024 No.
Average head count	<u>1</u>	<u>1</u>

##### 8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.



Global Sustainability Network CIO

Notes to the financial statements

For the year ended 31 August 2025

9. Debtors

	2025 £	2024 £
Prepayments	<u>3,769</u>	<u>93</u>
	<u><b>3,769</b></u>	<u><b>93</b></u>

10. Creditors : amounts due within 1 year

	2025 £	2024 £
Accruals	<b>3,320</b>	3,863
Other taxation and social security	-	1,219
Loan	<u>-</u>	<u>5,000</u>
	<u><b>3,320</b></u>	<u><b>10,082</b></u>

11. Analysis of net assets between funds

	Designated funds £	General funds £	Total funds £
Current assets	5,000	31,042	<b>36,042</b>
Current liabilities	<u>-</u>	<u>(3,320)</u>	<u><b>(3,320)</b></u>
<b>Net assets at 31 August 2025</b>	<u><b>5,000</b></u>	<u><b>27,722</b></u>	<u><b>32,722</b></u>

Prior period comparative

	Designated funds £	General funds £	Total funds £
Current assets	-	2,545	2,545
Current liabilities	<u>-</u>	<u>(10,082)</u>	<u>(10,082)</u>
			-
<b>Net assets at 31 August 2024</b>	<u><b>-</b></u>	<u><b>(7,537)</b></u>	<u><b>(7,537)</b></u>

## Global Sustainability Network CIO

### Notes to the financial statements

#### For the year ended 31 August 2025

#### 12. Movements in funds

	At 1 September 2024 £	Income £	Expenditure £	Transfers £	At 31 August 2025 £
<b>Unrestricted Funds</b>					
<i>Designated Funds</i>					
Conference fund	-	-	-	5,000	<b>5,000</b>
<i>Total designated funds</i>	-	-	-	5,000	<b>5,000</b>
General funds	(7,537)	136,943	(96,684)	(5,000)	<b>27,722</b>
<b>Total unrestricted funds</b>	<b>(7,537)</b>	<b>136,943</b>	<b>(96,684)</b>	<b>-</b>	<b>32,722</b>
<b>Total funds</b>	<b>(7,537)</b>	<b>136,943</b>	<b>(96,684)</b>	<b>-</b>	<b>32,722</b>

<b>Prior period comparative</b>	At 1 September 2023 £	Income £	Expenditure £	Transfers £	At 31 August 2024 £
General funds	17,000	152,039	(176,576)	-	(7,537)
<b>Total unrestricted funds</b>	<b>17,000</b>	<b>152,039</b>	<b>(176,576)</b>	<b>-</b>	<b>(7,537)</b>
<b>Total funds</b>	<b>17,000</b>	<b>152,039</b>	<b>(176,576)</b>	<b>-</b>	<b>(7,537)</b>

#### Purpose of designated funds

Conference fund                      The trustees designated an amount towards the conference in September 2025.

#### 13. Related party transactions

During the year the charity paid expenses to Bishop Alastair Redfern, a trustee, for his travel and subsistence expenses of £14,090 (2024: £8,426).

On 29 August 2024, the charity entered into a loan agreement for £5,000 with founder and Trustee Raza Jafar Ali, with the loan becoming repayable in full on 1 October 2024. At 31 August 2024 the full balance was outstanding. On 23 October 2025, the loan was written off and converted to an unrestricted donation. There were no other related party transactions during the current or prior year.

During the year, trustees made donations in aggregate of £29,845 (2024: £42,496).