

Charity no. 1179511

Global Sustainability Network CIO
Report and Unaudited Financial
Statements
31 August 2023

Global Sustainability Network CIO

Reference and administrative details

For the year ended 31 August 2023

Charity number	1179511								
Registered office and operational address	Manor Farm Claverton Bath BA2 7BP								
Trustees	<p>The trustees who served during the year and up to the date of this report were as follows:</p> <table><tr><td>Raza Jafar Ali</td><td>Chair</td></tr><tr><td>Elliott Donnelley II</td><td></td></tr><tr><td>Yogesh Mehta</td><td>Treasurer</td></tr><tr><td>The Rt Rev'd Dr Alastair Redfern</td><td></td></tr></table>	Raza Jafar Ali	Chair	Elliott Donnelley II		Yogesh Mehta	Treasurer	The Rt Rev'd Dr Alastair Redfern	
Raza Jafar Ali	Chair								
Elliott Donnelley II									
Yogesh Mehta	Treasurer								
The Rt Rev'd Dr Alastair Redfern									
Chief executive officer	Asmita Satyarthi								
Bankers	Barclays Bank plc 1 Churchill Place London E14 5RB								
Solicitors	Stone King 13 Queen Square Bath BA1 2HJ								
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD								

Global Sustainability Network CIO

Report of the trustees

For the year ended 31 August 2023

The trustees are pleased to present their annual report together with the financial statements of the charity for the year to 31 August 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

Global Sustainability Network works towards the achievement of UN sustainable development goal 8 (SDG 8) through a community of those committed to fighting modern day slavery.

The specific objectives of the organization are for the public benefit:

- 1 the elimination of slavery, human trafficking and all forms of unlawful forced labour and unlawful deprivation of freedom;
- 2 the relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment; and
- 3 the promotion of sustainable development by:
 - a. the preservation, conservation and protection of the environment and the prudent use of resources;
 - b. the relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities; and
 - c. the promotion of sustainable means of achieving economic growth and regeneration.

The organization believes that connections and collaborations are important tools to impact sustainable social change. Its network of prolific individuals with a focus on open dialogue, meaningful partnerships and on-ground action has helped create a dynamic platform to drive change.

The conferences are focused around Goal 8 where important stakeholders share one platform to ideate and strategize collaborative action.

Achievements and performance

The GSN came into being as a response to the 2030 Agenda for Sustainable Development, adopted by all United Nations Member States in 2015. Focusing on goal 8 (Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all) a series of meetings took place between December 2015 and December 2017 when the decision was made to create a new UK based charity to co-ordinate and galvanise efforts.

The period under review was the fifth year of the Global Sustainability Network operating as a registered charity. The Trustees are immensely grateful to the many members of our network who gave generously of their expertise and time to help us create a comprehensive strategy and engage the right stakeholders to help us achieve our objectives.

During the period under review we held our two major flagship conferences 'countdown 2030' in Dubai (Jan 2023), and London (June 2023). We introduced our impact journeys so that supporters could visit NGOs who are working the field to eradicate human trafficking and modern slavery in key areas and so that we could better understand the issues that they and the government face to make impact.

Global Sustainability Network CIO

Report of the trustees

For the year ended 31 August 2023

We visited Romania, Sunday 16 - 19 October 2022. Our aim was to understand the lived experiences of Ukrainian refugees seeking passage or refuge through Romania. Romania is a crucial nexus point due to the prevalence of human trafficking in Romania and the influx of vulnerable populations from Ukraine. The trafficking of Ukrainian victims is a well-established, illegal industry with criminal networks across Europe and Central Asia. GSN connected with NGOs during this trip, and visited government officials to discuss the problem and to connect people to help to find solutions.

From 10 - 12 January 2023 we hosted our annual Dubai conference at Expo Dubai. Conversations centred on job creation and enterprise development, inclusive employment, elimination of forced and compulsory labour, and the future of work. The conference helped us to gain an understanding of sustainable economic development and how this is imperative to create decent jobs for all, a message which sits at the heart of the SDG Goal 8 vision. The keynote speech was delivered by H.E Sheikh Nahyan Mubarak Al Nahyan, Minister of State for tolerance of United Arab Emirates. We also awarded the 2023 GSN Hero Award to humanitarian, author, and women's rights activist Zainab Salbi, shining a light on her impactful work.

In February 2023 the Global Sustainability Network organised the fireside chat between two GSN Ambassadors, Nobel Laureate Mr Kailash Satyarthi and Peggy Dulany, on "Bridging Leadership through Globalising Compassion". This took place on 1 of February in Mumbai, India. The conversation, linking these two leaders, highlighted the importance of leadership with compassion at the core. Companionate leadership can create a more sustainable and equitable future for all.

Our second impact journey of the year was an Impact Journey India, in association with the Bal Ashram Trust, from 6 - 10 March 2023. The Impact Journey brought together changemakers and philanthropists to experience first-hand the systemic change model of rehabilitation and empowerment through the Child-Friendly Communities model by the Bal Ashram Trust. Bal Ashram Trust is an innovative and transformative grassroots organisation that addresses complex societal problems to ensure child protection and create a child-friendly world. The delegates visited the long-term rehabilitation centre for children in Jaipur, India. They interacted with the alumni of Bal Ashram and their success stories.

Our 'Countdown 2030' Conference in London was held on 21 June 2023. The conference 'Ending Modern Slavery: Harnessing Scalable Solutions' brought together leaders from around the world, policy experts, change makers, philanthropists, civil society, faith-based organisations, and academia, to share best practices and innovative solutions to combat modern slavery and human trafficking. Kevin Hyland OBE, UK's First Anti-Slavery Commissioner, was our Keynote speaker and Rt Hon Karen Bradley MP our Plenary speaker. Other speakers included industry experts from businesses, academia, faith leaders and civil society organisations. At the conference, we created a platform to enhance collaboration and collective understanding of the changing dynamics within the field to amplify our efforts towards combating modern slavery and human trafficking. The conference was a valuable opportunity for the GSN delegates to learn from our valued speakers, each other, to share ideas, and build relationships. From raising awareness comes action and commitment. Many members have been inspired to act to work together to aim to eradicate modern slavery and human trafficking.

Public benefit

Having reviewed the Charity Commission's general guidance on public benefit, the Trustees consider that these activities provide benefit to the general public both in the UK and abroad.

Global Sustainability Network CIO

Report of the trustees

For the year ended 31 August 2023

Risk management

The Trustees have reviewed the risks the charity faces and are satisfied that systems are in place to mitigate their exposure to the major risks.

The Covid-19 pandemic completely altered the landscape in which the charity operates and was the biggest risk facing the charity during this period. There may be a major impact of the pandemic on achieving GSN's present and future objectives and the need to adapt its strategic plan to cope with the pandemic era and also its long-lasting after effects on the global development scenario. This was especially pertinent to GSN with its core function being meetings and gatherings of various stakeholders to support meaningful dialogue to achieve Goal 8.

The Trustees' approaches to managing this risk included consistent efforts to communicate with its members, both checking on their well-being and encouraging online and offline dialogue on issues relevant to GSN's objectives.

Financial review

During this period of operations the charity made more progress towards the (pre-pandemic) growth path originally envisaged by the trustees. To date our income has consisted entirely of donations from our network of supporters, and the generosity of our supporters has made it relatively easy to scale up income to cover the spend required for our growing programme of activity. Income doubled again this year to £177,935 (2022: £92,686) and spending grew to £178,709 (2022: £75,210). This led to reserves at the end of the year of £17,000 (2022: £17,774).

All trustee, network and fundraising donations are unrestricted, so the unspent balance is held as reserves by the charity.

With our increasing operations and fundraising activity, we expect to scale up in the period ahead and we will look to increase income from our network and beyond to cover the spend and increase our reserves.

Reserves

At the end of the period under review, the charity's only ongoing financial commitment was the salary of the one staff member and payments to part-time consultants and service providers. The trustees intention is to build a reserve to cover 6 months of its core operating costs in the period ahead. In the meantime the trustees consider the level of donations pledged by network members sufficient to cover costs for the year ahead and believe there is no need or justification for holding significant reserves at this point.

Reserves are shown in the Balance Sheet as unrestricted funds carried forward, and the total amount held at 31 August 2023 was £17,000. This is simply the excess of funds raised over expenditure in the life of the charity to date and the Trustees believe this is appropriate to the charity's needs at this stage of its development.

Global Sustainability Network CIO

Report of the trustees

For the year ended 31 August 2023

Plans for future periods

The Trustees had developed a work plan and strategy for the coming years, including:

- implementing a sustainable fundraising strategy;
- extending and activating our network to grow our impact;
- holding more events and widening their participation to provide more education around the issues of slavery, unemployment and poverty;
- sharing our events and resources digitally, to grow network and impact while minimizing our carbon footprint; and
- hiring more staff to achieve our objectives.

Structure, governance and management

Governing document

Global Sustainability Network was constituted as a charitable incorporated organisation (CIO) under English law on 8 August 2018 and is registered with the Charity Commission as charity number 1179511. The company is governed by its Constitution.

Organisational structure

The charity is managed by a Board of Trustees who are advised, when required, by an international network of business, religious and social leaders.

The following individuals served as trustees during the year:

Raza Jafar Ali	Chair
Elliott Donnelley II	
Yogesh Mehta	Treasurer
The Rt Rev'd Dr Alastair Redfern	

All trustees served for the full period unless otherwise stated above.

The Board meets a minimum of four times a year to oversee the strategic direction of the charity and to monitor progress in achieving its performance and quality objectives.

During the period, the Trustees met on the following dates:

27 October 2022
16 November 2022
11 January 2023
27 January 2023
1 March 2023
22 March 2023
24 April 2023
15 May 2023
20 June 2023
30 June 2023
11 July 2023
31 July 2023

Global Sustainability Network CIO

Report of the trustees

For the year ended 31 August 2023

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors / Independent examiners

Godfrey Wilson Limited were appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 10 May 2024 and signed on their behalf by

Alastair Redfern

The Rt Rev'd Dr Alastair Redfern

Independent examiner's report

To the trustees of

Global Sustainability Network CIO

I report to the trustees on my examination of the accounts of Global Sustainability Network CIO (the CIO) for the year ended 31 August 2023, which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

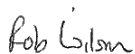
Independent examiner's statement

Godfrey Wilson Limited also provides payroll services to the CIO. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 10 May 2024

Rob Wilson FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Global Sustainability Network CIO

Statement of financial activities

For the year ended 31 August 2023

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Income (and endowments) from:					
Donations and legacies	3	-	177,935	177,935	92,686
Total income (and endowments)		-	177,935	177,935	92,686
Expenditure on:					
Raising funds		-	35,568	35,568	-
Charitable activities		-	143,141	143,141	75,210
Total expenditure	5	-	178,709	178,709	75,210
Net gains / (losses) on investments		-	-	-	-
Net income / (expenditure)		-	(774)	(774)	17,476
Net movement in funds	6	-	(774)	(774)	17,476
Reconciliation of funds:					
Total funds brought forward		-	17,774	17,774	298
Total funds carried forward		-	17,000	17,000	17,774

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 11 to the accounts.

Global Sustainability Network CIO

Balance sheet

As at 31 August 2023

	Note	£	2023 £	2022 £
Current assets				
Cash at bank and in hand		<u>26,535</u>		<u>25,101</u>
		26,535		25,101
Liabilities				
Creditors: amounts falling due within 1 year	9	<u>(9,535)</u>		<u>(7,327)</u>
Net current assets / (liabilities)			<u>17,000</u>	<u>17,774</u>
Net assets / (liabilities)	10		<u>17,000</u>	<u>17,774</u>
Funds	11			
Unrestricted funds				
General funds			<u>17,000</u>	<u>17,774</u>
Total charity funds			<u>17,000</u>	<u>17,774</u>

Approved by the trustees on 10 May 2024 and signed on their behalf by

Alastair Redfern

The Rt Rev'd Dr Alastair Redfern

Global Sustainability Network CIO

Notes to the financial statements

For the year ended 31 August 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Global Sustainability Network CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of provision of a specified service is deferred until criteria for income recognition are met.

Notes to the financial statements

For the year ended 31 August 2023

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated on the following basis:

	2023	2022
Charitable activities	100.0%	100.0%

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Notes to the financial statements

For the year ended 31 August 2023

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

m) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

n) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Global Sustainability Network CIO

Notes to the financial statements

For the year ended 31 August 2023

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2022 Total £
Income from:			
Donations and legacies	-	92,686	92,686
Total income	-	92,686	92,686
Expenditure on:			
Charitable activities	-	75,210	75,210
Total expenditure	-	75,210	75,210
Net income / (expenditure)	-	17,476	17,476
Transfers between funds	-	-	-
Net movement in funds	-	17,476	17,476

3. Income from donations and legacies

	Restricted £	Unrestricted £	2023 Total £
Trustee donations	-	10,870	10,870
Network donations	-	105,291	105,291
Fundraising donations	-	61,774	61,774
Total income from donations and legacies	-	177,935	177,935

Prior period comparative:

	Restricted £	Unrestricted £	2022 Total £
Trustee donations	-	19,573	19,573
Network donations	-	73,113	73,113
Total income from donations and legacies	-	92,686	92,686

4. Government grants

The charity received no government grants during the period.

Global Sustainability Network CIO

Notes to the financial statements

For the year ended 31 August 2023

5. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (note 7)	-	62,913	-	62,913
Event staging costs	35,568	-	-	35,568
Consultants	-	25,647	25,647	51,294
Other direct costs	-	5,156	16,644	21,800
Office costs	-	1,794	-	1,794
Legal & professional	-	-	2,760	2,760
Independent examiners fee	-	-	2,580	2,580
Sub-total	35,568	95,510	47,631	178,709
Allocation of support and governance costs	-	47,631	(47,631)	-
Total expenditure	35,568	143,141	-	178,709

Total governance costs were £2,580 (2022: £2,340)

Global Sustainability Network CIO

Notes to the financial statements

For the year ended 31 August 2023

5. Total expenditure

Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Staff costs (note 7)	-	46,620	5,361	51,981
Event staging costs	-	-	-	-
Consultants	-	3,000	4,591	7,591
Other direct costs	-	518	6,141	6,659
Office costs	-	5	3,039	3,044
Legal & professional	-	-	3,595	3,595
Independent examiners fee	-	-	2,340	2,340
Sub-total	-	50,143	25,067	75,210
Allocation of support and governance costs	-	25,067	(25,067)	-
Total expenditure	-	75,210	-	75,210

Global Sustainability Network CIO

Notes to the financial statements

For the year ended 31 August 2023

6. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiner's remuneration:		
▪ Statutory audit (including VAT)	2,580	2,340
▪ Other services	1,392	-

7. Staff costs and numbers

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	57,890	47,479
Social security costs	5,023	4,502
	62,913	51,981

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the Trustees and Chief Executive Officer. The total employee benefits of the key management personnel were £62,913 (2022: £43,500).

	2023 No.	2022 No.
Average head count	1.00	2.00

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9. Creditors : amounts due within 1 year

	2023 £	2022 £
Accruals	3,900	2,340
Other taxation and social security	1,549	2,218
Net wages control account	4,086	2,769
	9,535	7,327

Global Sustainability Network CIO

Notes to the financial statements

For the year ended 31 August 2023

10. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Current assets	-	-	26,535	26,535
Current liabilities	-	-	(9,535)	(9,535)
Net assets at 31 August 2023	-	-	17,000	17,000
Prior year comparative	Restricted funds £	Designated funds £	General funds £	Total funds £
Current assets	-	-	25,101	25,101
Current liabilities	-	-	(7,327)	(7,327)
Net assets at 31 August 2022	-	-	17,774	17,774

Global Sustainability Network CIO

Notes to the financial statements

For the year ended 31 August 2023

11. Movements in funds

	At 1 September 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2023 £
General funds	17,774	177,935	(178,709)	-	17,000
Total unrestricted funds	17,774	177,935	(178,709)	-	17,000
Total funds	17,774	177,935	(178,709)	-	17,000
Prior year comparative	At 1 September 2021 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2022 £
General funds	298	92,686	(75,210)	-	17,774
Total unrestricted funds	298	92,686	(75,210)	-	17,774
Total funds	298	92,686	(75,210)	-	17,774

12. Related party transactions

There were no related party transactions in the current or prior period.