



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01.04.2023 Period start date To 31.03.2024 Period end date

Charity name: Little Acorns Pre-school Kingsmere

Charity registration number: 1179500

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity works for the public benefit having as its objectives the development and education of children and young people, in particular by promoting their education and parental involvement, promoting their health and well being, and providing services to support them and their parents/ carers.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The pre-school provides flexible (am, pm or full day) educational sessions for children aged 2 to 5 years old, during term time only. We believe in helping young people develop into confident individuals by providing a wide range of practical and fun activities to inspire them to investigate, explore, learn and have fun. Children are given the opportunity to join Rugby tot sessions and Sing and Sign. We also had ZooLab bring in lots of animals for the children to explore.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees are directed to the Charity Commission website to gather more information about joining as a trustee.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A

	Para 1.38	N/A
Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	<p>All volunteers make time contributions to the pre-school joining in with fundraising activities, attending meetings (online and in person) and supporting staff running activities for the children.</p> <p>Volunteers currently consist of our chair of committee that comes in to spend time completing activities with the children. We also have an ex parent that comes in and volunteers on a regular basis.</p>
Other		

Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Little Acorns Pre-school were visited by ofsted in February 2022 where we received a rating of good. Prior to this we received support from the local authority to support us in achieving this outcome. After this outcome we no longer required this support.</p> <p>Numbers on roll were high and the number of staff was increased to meet the high demand.</p> <p>We continue to have a large waiting list for the next academic year.</p> <p>We have a large number of SEN children on roll and staff are continually taking extra training in order to support all of the children's needs. We have employed a new SEN practitioner to help support the children that require extra support. We continue to work closely with other professionals and are regularly recommended by other professionals supporting families of children with SEND . We currently have two children in the setting who have EHCP's. We have two SEN practitioners that work with these children.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The majority of income came from government funding.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We have a contingency fund to cover the costs of staff redundancies. Any additional reserves are used for any of the following: to cover fluctuations in demand/ income, supporting children in the setting with special needs, funding staff training, long term sickness.
Amount of reserves held	Para 1.22	£30,000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<p>Due to new pre-schools opening in the area we have had concerns but continue to have a large waiting list.</p> <p>Rent has increased and so has the minimum wage. This continues to be a concern for the setting.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The majority of our funds come from fees both from the parents and the funding we receive from the local authority for 3 and 4 year olds and the 2 year old funding. We also hold fundraising events and use the money raised to buy new resources.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	<p>The level of funding for Early Years Settings is not increasing in line with the increase to the National Minimum wages. Funding for 2 year olds with working families are also coming in and more settings starting to offer places to two year olds.</p> <p>Increase in rent and minimum wage</p>
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Early Years Alliance Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	AGM held, parents invited and terms of office for officer positions held.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees directed to Early Years Alliance website. Signed up through Educare facility for training.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Good relationship between committee and staff of the pre-school. Trustees are invited into the pre-school for meetings during the day to meet with the staff.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Little Acorns Pre-school Kingsmere
Other name the charity uses	
Registered charity number	1179500

Charity's principal address	Little Acorns Pre-school Kingsmere Kingsmere Community Centre Whitelands Way Bicester OX26 1eg

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Nicola Oakley	Chair		
Tracy Baker	Secretary		
Chanelle Nandlal	Treasurer		

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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations


The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary,
Chair, etc)

	
Chanelle Nandlal	
Treasurer	

Date 06 January 2025

06 January 2025



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Little Acorns Preschool Kingsmere

On accounts for the year
ended

31 March 2024

Charity no
(if any)

1179500

Set out on pages

3-4 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Elaine Johnson

Date:

24/12/2024

Name:

Elaine Johnson FCCA

Relevant professional
qualification(s) or body
(if any):

Member of Association of Chartered Certified Accountants

Address:

Chapman Worth Ltd

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Profit and Loss

Little Acorns Preschool Kingsmere

For the year ended 31 March 2024

Account	2024	2023
Trading Income		
Council Funding	162,358	146,023
Other Revenue	45	1,213
Sales	24,860	23,228
Total Trading Income	187,263	170,464
Cost of Sales		
Cost of Goods Sold	11,078	6,544
Direct Expenses	0	1,701
Total Cost of Sales	11,078	8,245
Gross Profit	176,185	162,219
Operating Expenses		
Advertising & Marketing	0	60
Audit & Accountancy fees	510	480
Bank Fees	84	84
Employers National Insurance	1,717	1,417
IT Software and Consumables	808	680
Legal Expenses	0	4,100
Pensions Costs	1,779	1,601
Printing & Stationery	303	353
Rent	24,642	24,973
Salaries	110,136	108,943
Staff Training	0	979
Subscriptions	1,851	1,408
Uniform	0	66
Total Operating Expenses	141,829	145,145
Net Profit	34,356	17,075

Balance Sheet

Little Acorns Preschool Kingsmere
As at 31 March 2024

Account		31 Mar 2024	31 Mar 2023
Assets			
	Bank		
	LITTLE ACORNS PRESCHOOL KINGSM	72,365	36,862
	Total Bank	72,365	36,862
Total Assets		72,365	36,862
Liabilities			
	Current Liabilities		
	PAYE Payable	1,148	0
	Total Current Liabilities	1,148	0
Total Liabilities		1,148	0
	Net Assets	71,218	36,862
Equity			
	Current Year Earnings	34,356	17,075
	Retained Earnings	36,862	19,787
Total Equity		71,218	36,862



Section A

Independent Examiner's Report

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(if any)

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Elaine Johnson FCCA

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Bank Fees	84	84
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