



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01.04.2022 Period start date To 31.03.2023 Period end date

Charity name: Little Acorns Pre-school Kingsmere

Charity registration number: 1179500

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity works for the public benefit having as its objectives the development and education of children and young people, in particular by promoting their education and parental involvement, promoting their health and well being, and providing services to support them and their parents/ carers.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The pre-school provides flexible (am, pm or full day) educational sessions for children aged 2 to 5 years old, during term time only. We believe in helping young people develop into confident individuals by providing a wide range of practical and fun activities to inspire them to investigate, explore, learn and have fun. Children are given the opportunity to join Rugby tot sessions and sing and sign. We also had ZooLab bring in lots of animals for the children to explore.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees are directed to the Charity Commission website to gather more information about joining as a trustee.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
	Para 1.38	N/A

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	<p>All volunteers make time contributions to the pre-school joining in with fundraising activities, attending meetings (online and in person) and supporting staff running activities for the children.</p> <p>Volunteers currently consist of our chair of committee that comes in to spend time completing activities with the children. We also have an ex parent that comes in and volunteers on a regular basis.</p>
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Little Acorns Pre-school were visited by ofsted in February 2022 where we received a rating of good. Prior to this we received support from the local authority to support us in achieving this outcome. After this outcome we no longer required this support.</p> <p>Numbers on roll were high and the number of staff was increased to meet the high demand.</p> <p>We continue to have a large waiting list for the next academic year.</p> <p>We have a large number of SEN children on roll and staff are continually taking extra training in order to support all of the children's needs. We have employed a new SEN practitioner to help support the children that require extra support. We continue to work closely with other professionals and are regularly recommended by other professionals supporting families of children with SEND</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
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Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The majority of income came from government funding.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We have a contingency fund to cover the costs of staff redundancies. Any additional reserves are used for any of the following: to cover fluctuations in demand/ income, supporting children in the setting with special needs, funding staff training, long term sickness.
Amount of reserves held	Para 1.22	£15,000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Due to new pre-schools opening in the area we have had concerns but continue to have a large waiting list.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The majority of our funds come from fees both from the parents and the funding we receive from the local authority for 3 and 4 year olds and the 2 year old funding. We also hold fundraising events and use the money raised to buy new resources.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The level of funding for Early Years Settings is not increasing in line with the increase to the National Minimum wages. Funding for 2 year olds with working families are also coming in and more settings starting to offer places to two year olds.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Early Years Alliance Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	AGM held, parents invited and terms of office for officer positions held.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees directed to Early Years Alliance website. Signed up through Educare facility for training.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Good relationship between committee and staff of the pre-school. Trustees are invited into the pre-school for meetings during the day to meet with the staff.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Little Acorns Pre-school Kingsmere
Other name the charity uses	
Registered charity number	1179500
Charity's principal address	Little Acorns Pre-school Kingsmere Kingsmere Community Centre Whitelands Way Bicester OX26 1eg

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Nicola Oakley	Chair		
2	Tracy Baker	Secretary		
3	Chanelle Nandlal	Treasurer		
4				
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14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Chanelle Nandlal	
Position (eg Secretary, Chair, etc)	Treasurer	

Date	19 December 2023
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Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Little Acorns Preschool Kingsmere

**On accounts for the year
ended**

31 March 2023

**Charity no
(if any)** 1179500

Set out on pages

3-4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: Elaine Johnson

Date: 30/11/2023

Name: Elaine Johnson FCCA

**Relevant professional
qualification(s) or body
(if any):**

Member of Association of Chartered Certified Accountants

Address:

Chapman Worth Ltd
2 The Old Estate Yard, East Hendred
OX12 8JY

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Profit and Loss

Little Acorns Preschool Kingsmere For the year ended 31 March 2023

	2023	MAR 2022-FEB 2023
Trading Income		
Council Funding	146,023	146,680
Other Revenue	1,213	1,213
Sales	23,228	22,911
Total Trading Income	170,464	170,804
Cost of Sales		
Cost of Goods Sold	6,544	6,633
Direct Expenses	1,701	2,501
Total Cost of Sales	8,245	9,134
Gross Profit	162,219	161,670
Operating Expenses		
Advertising & Marketing	60	60
Audit & Accountancy fees	480	480
Bank Fees	84	84
Employers National Insurance	1,417	2,448
IT Software and Consumables	680	698
Legal Expenses	4,100	4,100
Pensions Costs	1,601	1,564
Printing & Stationery	353	347
Rent	24,973	24,973
Salaries	108,943	110,644
Staff Training	979	961
Subscriptions	1,408	1,502
Uniform	66	66
Total Operating Expenses	145,145	147,926
Net Profit	17,075	13,744

Balance Sheet

Little Acorns Preschool Kingsmere As at 31 March 2023

	31 MAR 2023	31 MAR 2022
Assets		
Bank		
LITTLE ACORNS PRESCHOOL KINGSM	36,862	20,643
Total Bank	36,862	20,643
Total Assets	36,862	20,643
Liabilities		
Current Liabilities		
Pensions Payable	-	855
Total Current Liabilities	-	855
Total Liabilities	-	855
Net Assets	36,862	19,787
Equity		
Current Year Earnings	17,075	4,598
Retained Earnings	19,787	15,189
Total Equity	36,862	19,787



Section A

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