



Little Acorns Pre-school Kingsmere
Registered Charity number 1179500
Financial Statements



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From April 2021. Period start date To 31st March '22' Period end date

Charity name: Little Acorns Pre-school

Charity registration number: 1179500

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity works for the public benefit having as its objectives the development and education of children and young people, in particular by promoting their education and parental involvement, promoting their health and well being, and providing services to support them and their parents/ carers.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The pre-school provides flexible (am, pm or full day) educational sessions for children aged 2 to 5 years old, during term time only. We believe in helping young people develop into confident individuals by providing a wide range of practical and fun activities to inspire them to investigate, explore, learn and have fun. We have also arranged events for families to be involved in, such as an afternoon tea and a valentines disco.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees are directed to the Charity Commission website to gather more information about joining as a trustee.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A

Contribution made by volunteers	Para 1.38	<p>All volunteers make time contributions to the pre-school joining in with fundraising activities, attending meetings (online and in person) and supporting staff running activities for the children.</p> <p>Volunteers currently consist of our chair of committee that comes in to spend time completing activities with the children</p>
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Little Acorns Pre-school were visited by ofsted in February 2022 where we received a rating of good. Prior to this we received support from the local authority to support us in achieving this outcome. After this outcome we no longer required this support.</p> <p>Numbers on roll were high and the number of staff was increased to meet the high demand.</p> <p>We continue to have a large waiting list for the next academic year.</p> <p>We have a large number of SEN children on roll and staff are continuingly taking extra training in order to support all of the children's needs.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
	Para 1.41	

Investment performance against objectives		
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The majority of our income came from government funding.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We have a contingency fund to cover the costs of staff redundancies Any additional reserves are used for any of the following: to cover fluctuations in demand / income, supporting children in the setting with special needs, funding staff training, long term sickness.
Amount of reserves held	Para 1.22	£12,000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Due to new pre-schools opening in the area we have had some concerns regarding capacity but we continue to have a large waiting list.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Government funding Session fees
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The level of funding for Early Years settings is not increasing in line with National Minimum wages and the statutory expectations made of us as an employer.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Early Years Alliance Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	AGM held, parents invited and terms of office for officer positions held.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees directed to Early Years Alliance website. Signed up through educare facility for training.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Good relationship between committee and staff of the pre- school Trustees are invited into the pre-school for meetings and during the day to meet with the staff.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Little Acorns Pre-school Kingsmere
Other name the charity uses	
Registered charity number	
Charity's principal address	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Nicky Oakley	Chair	October 2020- present	
2	Tracy Baker	Secretary	April 2019-present	
3	Chanelle Nandlal	Treasurer	October 2022- present	
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	TRACY BAKER	
Position (eg Secretary, Chair, etc)	SECRETARY.	
Date	24.01.23	



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Client Name
Little Acorns Preschool Kingsmere

On accounts for the year
ended

31 March 2022

Charity no
(if any)

1179500

Set out on pages

(Remember to include the page numbers of all the accounts)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Elaine Johnson

Date: 24/01/2023

Name:

Elaine Johnson FCCA

Relevant professional
qualification(s) or body
(if any):

Member of Association of Chartered Certified Accountants

Address:

Chapman Worth Ltd

2 The Old Estate Yard, East Hendred

OX12 8JY

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Profit and Loss

Little Acorns Preschool Kingsmere For the year ended 31 March 2022

	2022	2021
Trading Income		
Council Funding	130,654	90,007
Other Revenue	-	7,082
Sales	20,080	17,703
Total Trading Income	150,734	114,792
Cost of Sales		
Cost of Goods Sold	7,921	4,543
Direct Expenses	3,432	993
Total Cost of Sales	11,353	5,535
Gross Profit	139,381	109,256
Operating Expenses		
Advertising & Marketing	-	56
Audit & Accountancy fees	315	119
Bank Fees	84	21
Cleaning	-	61
Employers National Insurance	1,189	452
General Expenses	-	55
IT Software and Consumables	367	344
Pensions Costs	1,513	854
Printing & Stationery	325	178
Rent	13,717	14,342
Repairs & Maintenance	400	109
Salaries	114,692	84,863
Staff Training	110	1,625
Subscriptions	1,800	513
Uniform	270	307
Total Operating Expenses	134,783	103,899
Net Profit	4,598	5,357

Balance Sheet

Little Acorns Preschool Kingsmere As at 31 March 2022

	31 MAR 2022	31 MAR 2021
Assets		
Bank		
LITTLE ACORNS PRESCHOOL KINGSM	20,643	15,127
Total Bank	20,643	15,127
Current Assets		
Prepayments	-	62
Total Current Assets	-	62
Total Assets	20,643	15,189
Liabilities		
Current Liabilities		
Pensions Payable	855	-
Total Current Liabilities	855	-
Total Liabilities	855	-
Net Assets	19,787	15,189
Equity		
Current Year Earnings	4,598	5,357
Retained Earnings	15,189	9,832
Total Equity	19,787	15,189