

Charity registration number 1179497

**NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**



Caladine
Chartered Certified Accountants

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Williams Mr K Hardy Mr T Denne Mr D R Kratzke Mr M A B Andrews	(Appointed 22 June 2023) (Appointed 22 June 2023)
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Charity number	1179497
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Principal address	1 High Street Fordingbridge Hampshire SP6 1AS
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Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
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NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

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NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the Church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

New Life Community Church is one Church family that meets in multiple locations (Currently Fordingbridge & Wimborne). Its trustees, elders and members are committed to the restoration of principles found in the New Testament. Along with other local Church families in the area, the nation and the world, it is re-discovering the excitement of knowing Jesus Christ. NLCC's vision is:

- To see many people's lives transformed by Jesus
- To be local Church that pioneers & helps establish new communities of believers
- To provide love & support for those who struggle with life's challenges

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and performance

During the year of 2022 the local Church family has been able to demonstrate its values by serving the surrounding community in the following ways:

- Regular meetings, biblical teaching, pastoral support and prayer through physical and online gatherings (Fordingbridge & Wimborne)
- Partnership with local organisations for the benefit of supporting those in need within the community (Fordingbridge & Wimborne).
- Partnership with local Church families for the benefit of reaching out to & supporting those within the local community (Fordingbridge & Wimborne).
- Partnership with national organisations for the benefit of the community. This includes our ongoing partnership with CAP which provides local online money management & life skills courses. (Currently Fordingbridge)
- We added an additional NLCC site in the town of Wimborne.
- Providing a frozen meal scheme to support local vulnerable families (Fordingbridge).
- Providing a post-natal group called "Little Buds" for Mums, Dads and Carers who had babies not yet on the move. (Fordingbridge)
- Providing a course called "Grow" that through professional coaching provided a tool kit to support those who wanted to make positive changes in life (Fordingbridge).
- Providing a weekly community coffee morning (Fordingbridge).
- Providing weekly community board game sessions (Fordingbridge).
- The trustees appointed John Richbell as advisor to NLCC trustees (John is part of the Wimborne site)

New Life Community Church (Wimborne site)

In January 2022 New Life Community Church adopted a church family in Wimborne (Good News Church). The church family had undergone a challenging time & was actively seeking God for the future. The team at NLCC felt led to propose a new way of moving forward through adoption. The Good News family would come under the care of the NLCC leadership team with a view of being one church family operating in different locations for good of the church family & community. In September 2022, it was a great joy & privilege to re-launch Good News Church as New Life Community Church, Wimborne. One family, meeting in multiple locations, on mission together. The trustees wish to place on record that we are excited & expectant for the future.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The key objectives of the Trustees is to support the mission of the Church, to be witnesses of the Gospel of Jesus Christ to Fordingbridge and district. Having leased and developed a premises on the Fordingbridge high street, the Trustees now intend to expand their charitable activities from it & serve the community in greater measure.

In addition & in line with NLCC's vision statement, the Church and Charity will be looking to:

- Extend the mission of the Church into the community of Wimborne. This will include establishing a regular work of service with the community (Little Buds is planned to start in 2023)
- Extend the mission of the Church to the village of Downton. This includes establishing a work of service for the benefit of that local community (CAP Life skills is planned to start in 2023 alongside monthly meetings).
- Extend the mission of the Church into the town of Verwood. Currently, promising talks are happening in regard to NLCC gaining an additional site.
- By the end of 2023, NLCC hopes to be one church family that meets in four different locations (Fordingbridge, Wimborne, Verwood & Downton)
- Add an additional Trustee with suitable character & skill set to support the Church moving forward.
- Strengthen existing projects whilst seeking to extend the reach & impact of the church through other areas of service.

Financial review

The Church is dependent upon the generous support of its members who have continued to contribute towards its work during the year. In addition, grants have helped initiate & support community projects. In accordance with all responsibilities, the Trustees want to place on record their delight with the end of year financial position. Income was higher than predicted & budget spend was on target. We are ever so thankful to God for His provision.

Total income during the year amounted to £198,878 and total expenditure was £161,719. This income figure includes £38,119 received on our merger with Good News Church Wimborne.

It is the policy of the Church that unrestricted funds which have not been designated for a specific purpose should be maintained at a level equivalent to six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Total unrestricted funds held at the end of the year were £109,523. The cash balance at the end of the year amounted to £96,065. Net current assets at the year end were £105,640. In accordance with all responsibilities, the Trustees are satisfied with the end of year financial position of the Charity.

The trustees has assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Church is a CIO registered with the Charity Commission on 9 August 2018 (registration number 1179497). The assets of New Life Community Church Fordingbridge (registration number 1117692) were transferred to the CIO on 1 January 2020. This transfer was authorised by the Charity Commission on 1 May 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Williams

Mr K Hardy

Mr T Denne

Mr D R Kratzke

Mr M A B Andrews

(Appointed 22 June 2023)

(Appointed 22 June 2023)

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

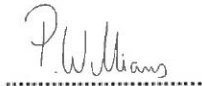
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

New trustees are appointed by the current trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



.....
Mr P Williams
Trustee

Date:01 / 09 / 23.....

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

I report to the trustees on my examination of the financial statements of New Life Community Church Fordingbridge CIO (the Church) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

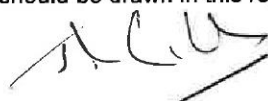
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 4 September 2022

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	3	138,708	16,492	155,200	100,490
Charitable activities	4	4,246	-	4,246	1,662
Investments	5	82	-	82	-
Other income	6	39,350	-	39,350	313
Total income		182,386	16,492	198,878	102,465
Expenditure on:					
Charitable activities	7	147,448	14,271	161,719	121,844
Net income/(expenditure) for the year/ Net movement in funds		34,938	2,221	37,159	(19,379)
Fund balances at 1 January 2022		74,315	5,616	79,931	99,310
Fund balances at 31 December 2022		109,253	7,837	117,090	79,931

Prior financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:				
Donations and legacies	3	94,073	6,417	100,490
Charitable activities	4	1,662	-	1,662
Other income	6	313	-	313
Total income		96,048	6,417	102,465
Expenditure on:				
Charitable activities	7	115,899	5,945	121,844
Net income/(expenditure) for the year/ Net movement in funds		(19,851)	472	(19,379)
Fund balances at 1 January 2021		94,166	5,144	99,310
Fund balances at 31 December 2021		74,315	5,616	79,931

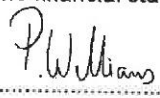
NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

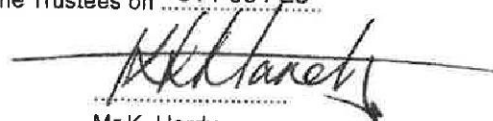
STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Property, plant and equipment	13		11,450		12,878
Current assets					
Trade and other receivables	14	13,344		6,883	
Cash at bank and in hand		96,065		62,837	
		<u>109,409</u>		<u>69,720</u>	
Current liabilities	15	(3,769)		(2,667)	
Net current assets			105,640		67,053
Total assets less current liabilities			<u>117,090</u>		<u>79,931</u>
Income funds					
Restricted funds	17		7,837		5,616
Unrestricted funds			109,253		74,315
			<u>117,090</u>		<u>79,931</u>

The financial statements were approved by the Trustees on 01 / 09 / 23


 Mr P. Williams
 Trustee


 Mr K Hardy
 Trustee

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

New Life Community Church Fordingbridge CIO is a Charitable Incorporated Organisation incorporated on 9 August 2018 with a principal address 1 Roman Quay High Street, Fordingbridge, Hampshire, SP6 1AS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

1.6 Property, plant and equipment

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold land and buildings	Amortised over the life of the lease
Fixtures and equipment	15% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	138,708	35	138,743	85,738	200	85,938
Grants	-	16,457	16,457	8,335	6,217	14,552
	<u>138,708</u>	<u>16,492</u>	<u>155,200</u>	<u>94,073</u>	<u>6,417</u>	<u>100,490</u>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	2022 £	2021 £
Book sales	4,246	1,662

5 Investments

	Unrestricted funds	Total
	2022 £	2021 £
Interest receivable	82	-

6 Other income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Other income	1,231	313
Transfer of funds following merger of Good News Church Wimborne	38,119	-
	39,350	313

During the year, the charity took over the operations of Good News Church Wimborne (charity number 1178017). Good News Church Wimborne gifted across all remaining reserves, totalling £38,119 at 31 July 2022.

New Life Community Church Fordingbridge took over responsibility for the Church's activities and all continuing staff were transferred across to us.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	2022 £	2021 £
Staff costs	79,319	52,980
Advertising	360	2,358
Rent and venue hire	23,530	15,036
Events	130	1,300
Catering and hospitality	5,876	3,361
Gifts	1,313	496
Ministerial and speakers expenses	300	170
Training, conferences and books	3,497	4,217
Subscriptions, software and licences	2,537	1,963
Printing and stationery	796	434
Travel and accomodation	1,316	344
Small equipment and consumables	3,332	2,169
Website and computing	139	-
Counselling	120	2,252
Sundry expenses	457	127
	<u>123,022</u>	<u>87,207</u>
Grant funding of activities (see note 8)	11,110	8,560
Share of support costs (see note 9)	24,135	24,783
Share of governance costs (see note 9)	3,452	1,294
	<u>161,719</u>	<u>121,844</u>
Analysis by fund		
Unrestricted funds	147,448	115,899
Restricted funds	14,271	5,945
	<u>161,719</u>	<u>121,844</u>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Grants payable

	2022 £	2021 £
Grants to institutions:		
Commission Apostolic Trust	9,140	6,360
Christians Against Poverty	720	-
Hope Community Church	-	1,000
Poulner Baptist Church	50	-
	<u>9,910</u>	<u>7,360</u>
Grants to individuals	1,200	1,200
	<u>11,110</u>	<u>8,560</u>

9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Staff costs	14,251	-	14,251	14,929	-	14,929
Depreciation	6,364	-	6,364	5,605	-	5,605
Telephone and Internet	472	-	472	563	-	563
Insurance	1,386	-	1,386	1,233	-	1,233
Light, power and heating	1,400	-	1,400	1,460	-	1,460
Repairs, maintenance and cleaning	262	-	262	993	-	993
Legal and professional	-	1,787	1,787	-	-	-
Accountancy	-	710	710	-	840	840
Independent examination	-	910	910	-	420	420
Bank charges	-	45	45	-	34	34
	<u>24,135</u>	<u>3,452</u>	<u>27,587</u>	<u>24,783</u>	<u>1,294</u>	<u>26,077</u>
<u>Analysed between</u>						
Charitable activities	<u>24,135</u>	<u>3,452</u>	<u>27,587</u>	<u>24,783</u>	<u>1,294</u>	<u>26,077</u>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Trustees

Paul Williams is a trustee and church elder and is employed by the church, as permitted by and in accordance with the church's constitution.

He was paid a salary of £37,607 (2021: £35,816) during the year and employer pension contributions of £3,759 (2021: £3,582).

His wife works as an administrator for the church and was paid a salary of £14,251 (2021: £13,572) and employer pension contributions of £1,425 (2021: £293)

Donations from the trustees during the year were £36,286 (2021: £29,144)

Expenses paid to trustees, and their related parties, for travel and Church operating expenses, amounted to £1,007.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	4	3
	<u> </u>	<u> </u>
Employment costs	2022	2021
	£	£
Wages and salaries	85,084	61,676
Social security costs	-	66
Other pension costs	8,486	6,167
	<u> </u>	<u> </u>
	<u>93,570</u>	<u>67,909</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Property, plant and equipment

	Leasehold land and buildings	Fixtures and equipment	Total
	£	£	£
Cost			
At 1 January 2022	16,309	10,302	26,611
Additions	-	4,936	4,936
At 31 December 2022	16,309	15,238	31,547
Depreciation and impairment			
At 1 January 2022	8,154	5,579	13,733
Depreciation charged in the year	4,077	2,287	6,364
At 31 December 2022	12,231	7,866	20,097
Carrying amount			
At 31 December 2022	4,078	7,372	11,450
At 31 December 2021	8,155	4,723	12,878

14 Trade and other receivables

	2022	2021
	£	£
Amounts falling due within one year:		
Other receivables	10,719	4,254
Prepayments and accrued income	2,625	2,629
	13,344	6,883

15 Current liabilities

	2022	2021
	£	£
Other taxation and social security	2,209	750
Other payables	-	657
Accruals and deferred income	1,560	1,260
	3,769	2,667

16 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £8,486 (2021 - £6,167).

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds		Balance at 1 January 2022	Movement in funds		Balance at 31 December 2022
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£
Covid support/Famil ies in need	2,838	700	(842)	2,696	35	(912)	1,819
Little Buds	2,306	250	(1,879)	677	3,857	(1,761)	2,773
Grow 2021	-	2,800	(1,440)	1,360	-	(115)	1,245
Kickstart grant	-	2,667	(1,784)	883	-	(883)	-
Arnold Clarke	-	-	-	-	1,000	-	1,000
Nursery Food	-	-	-	-	1,000	-	1,000
Comission Grant Salary Income	-	-	-	-	10,600	(10,600)	-
	<u>5,144</u>	<u>6,417</u>	<u>(5,945)</u>	<u>5,616</u>	<u>16,492</u>	<u>(14,271)</u>	<u>7,837</u>

Community Fridge Appeal - Donations were given for the Community Fridge. These funds were used to purchase food for residents in need.

Covid support/Families in need - This fund is used to provide food for vulnerable residents.

Little Buds - This fund is for a support group for new parents.

Grow 2021 - This fund contains a grant received towards our Grow events. These provide a place for individuals to think about their future & gain practical skills to achieve goals.

Kickstart - This fund contains a grant received for the purchase of stock for the Branch shop.

Arnold Clarke - This fund contains a grant given towards site costs as we expand our reach in the local area.

Nursery Food - The Nursery Food fund contains monies given to all us to provide food packages to nursery families when needed.

Grant salary fund - This fund contains grants received specifically for staff costs, and the allocation of salaries against this.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances are represented by:						
Property, plant and equipment	11,450	-	11,450	12,878	-	12,878
Current assets/(liabilities)	97,803	7,837	105,640	61,437	5,616	67,053
	<u>109,253</u>	<u>7,837</u>	<u>117,090</u>	<u>74,315</u>	<u>5,616</u>	<u>79,931</u>

19 Operating lease commitments

At the reporting end date the Church had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	8,800	9,600
Between two and five years	-	8,000
	<u>8,800</u>	<u>17,600</u>

20 Related party transactions

Remuneration of key management personnel

The remuneration (including wages, employer social security and pension contributions) of two key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>80,218</u>	<u>57,116</u>

Transactions with related parties

There were no disclosable related party transactions in the year other than the transactions with trustees disclosed in the trustees note.