

Charity registration number 1179497

**NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**



# NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr P Williams Mr K Hardy Mr T Denne
<b>Charity number</b>	1179497
<b>Principal address</b>	1 Roman Quay High Street Fordingbridge Hampshire SP6 1AS
<b>Independent examiner</b>	John Caladine FCCA CTA FCIC Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

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# **NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO**

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# NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

## TRUSTEES' REPORT

### ***FOR THE YEAR ENDED 31 DECEMBER 2021***

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The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

New Life Community Church's objects are to advance the Christian Faith in accordance with the statement of beliefs in such a way and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit. To relieve sickness and financial hardship and to promote and preserve good health by the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time think fit.

New Life Community Church, its trustees, elders and members are committed to the restoration of principles found in the New Testament. Along with other local Church families in the area, the nation and the world, it is re-discovering the excitement of knowing Jesus Christ. NLCC's vision is:

- To see many people's lives transformed by Jesus
- To be local Church that pioneers & helps establish new communities of believers
- To provide love & support for those who struggle with life's challenges

#### **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

#### **Achievements and performance**

During the year of 2021 the local Church family has been able to demonstrate its values by serving the surrounding community in the following ways:

- Regular meetings, biblical teaching, pastoral support and prayer through online and physical gatherings in line with government guidelines.
- Partnership with local organisations for the benefit of supporting those in need within the community. This included working alongside the Town Council, Local Schools, Foodbank & Community Fridge.
- Partnership with local Church families for the benefit of reaching out to & supporting those within the local community.
- Partnership with national organisations for the benefit of the community. This included running a CAP money course online & CAP Life Skills in person for those needing support with life skills & budget creation / management.
- Providing a frozen meal scheme to support local vulnerable families.
- Providing a post-natal group called "Little Buds" for Mums, Dads and Carers who had babies not yet on the move.
- Providing a course called "Grow" that through professional coaching provided a tool kit to support those who wanted to make positive changes in life.
- Providing a weekly community coffee morning.
- The Trustees appointed Ellie Fairbank in a supporting role to Michelle Kratzke as treasurer.

#### **Plans for the future**

The key objectives of the Trustees is to support the mission of the Church, to be witnesses of the Gospel of Jesus Christ to Fordingbridge and district. Having leased and developed a premises on the Fordingbridge high street, the Trustees now intend to expand their charitable activities from it & serve the community in greater measure.

In addition & in line with NLCC's vision statement, the Church and Charity will be looking to:

- Extend the mission of the Church family to the village of Downton. This includes establishing a work of service for the benefit of that local community.
- Add an additional Trustee with suitable character & skill set to support the Church moving forward.
- Strengthen existing projects whilst seeking to extend the reach & impact of the church through other areas of service.

# NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### Financial review

The Church is dependent upon the generous support of its members who have continued to contribute towards its work during the year. In addition, grants have helped initiate & support community projects. In accordance with all responsibilities, the Trustees are satisfied with the end of year financial position of the Charity. Total income during the year amounted to £102,465 and total expenditure was £121,844.

It is the policy of the Church that unrestricted funds which have not been designated for a specific purpose should be maintained at a level equivalent to six months expenditure, a maximum figure of approximately £50,000. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Total unrestricted funds held at the end of the year were £74,315. The cash balance at the end of the year amounted to £62,837. Net current assets at the year end were £67,053. In accordance with all responsibilities, the Trustees are satisfied with the end of year financial position of the Charity.

The trustees has assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The Church is a CIO registered with the Charity Commission on 9 August 2018 (registration number 1179497). The assets of New Life Community Church Fordingbridge (registration number 1117692) were transferred to the CIO on 1 January 2020. This transfer was authorised by the Charity Commission on 1 May 2019.

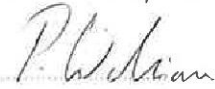
The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Williams  
Mr K Hardy  
Mr T Denne

New trustees are appointed by the current trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

  
Mr P Williams  
Trustee

Date: 23/8/22

# **NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 DECEMBER 2021***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

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I report to the trustees on my examination of the financial statements of New Life Community Church Fordingbridge CIO (the Church) for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

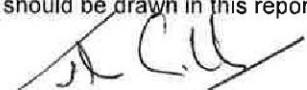
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**John Caladine FCCA CTA FCIE**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 24 August 2022

# NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

### Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<b>Income from:</b>					
Donations and legacies	3	94,073	6,417	100,490	120,928
Charitable activities	4	1,662	-	1,662	1,806
Investments	5	-	-	-	67
Other income	6	313	-	313	82,630
<b>Total income</b>		<b>96,048</b>	<b>6,417</b>	<b>102,465</b>	<b>205,431</b>
<b>Expenditure on:</b>					
Charitable activities	7	115,899	5,945	121,844	106,121
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(19,851)</b>	<b>472</b>	<b>(19,379)</b>	<b>99,310</b>
Fund balances at 1 January 2021		94,166	5,144	99,310	-
<b>Fund balances at 31 December 2021</b>		<b>74,315</b>	<b>5,616</b>	<b>79,931</b>	<b>99,310</b>

### Prior financial year

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>				
Donations and legacies	3	113,223	7,705	120,928
Charitable activities	4	1,806	-	1,806
Investments	5	67	-	67
Other income	6	82,630	-	82,630
<b>Total income</b>		<b>197,726</b>	<b>7,705</b>	<b>205,431</b>
<b>Expenditure on:</b>				
Charitable activities	7	103,560	2,561	106,121
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>94,166</b>	<b>5,144</b>	<b>99,310</b>
Fund balances at 1 January 2020		-	-	-
<b>Fund balances at 31 December 2020</b>		<b>94,166</b>	<b>5,144</b>	<b>99,310</b>



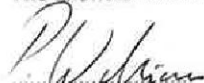
# NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

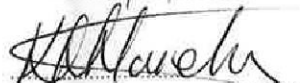
## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Property, plant and equipment	12		12,878		17,784
<b>Current assets</b>					
Trade and other receivables	13	6,883		10,309	
Cash at bank and in hand		62,837		73,518	
		<u>69,720</u>		<u>83,827</u>	
<b>Current liabilities</b>	14	(2,667)		(2,301)	
Net current assets			67,053		81,528
<b>Total assets less current liabilities</b>			<u>79,931</u>		<u>99,310</u>
<b>Income funds</b>					
Restricted funds	16	5,616		5,144	
Unrestricted funds		74,315		94,166	
		<u>79,931</u>		<u>99,310</u>	

The financial statements were approved by the Trustees on 23/8/22

  
Mr P Williams  
Trustee

  
Mr K Hardy  
Trustee

# NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1 Accounting policies

##### Charity information

New Life Community Church Fordingbridge CIO is a Charitable Incorporated Organisation incorporated on 9 August 2018 with a principal address 1 Roman Quay High Street, Fordingbridge, Hampshire, SP6 1AS.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

#### 1.6 Property, plant and equipment

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold land and buildings	Amortised over the life of the lease
Fixtures and equipment	15% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	85,738	200	85,938	101,889	1,417	103,306
Grants	8,335	6,217	14,552	11,334	6,288	17,622
	<u>94,073</u>	<u>6,417</u>	<u>100,490</u>	<u>113,223</u>	<u>7,705</u>	<u>120,928</u>

### 4 Charitable activities

	2021 £	2020 £
Book sales	<u>1,662</u>	<u>1,806</u>

### 5 Investments

	Total	Unrestricted funds
	2021 £	2020 £
Interest receivable	<u>-</u>	<u>67</u>

# NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**6 Other income**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other income	313	885
Transfer of funds on 1 January 2020 from New Life Community Church Fordingbridge (predecessor charity)	-	81,745
	<u>313</u>	<u>82,630</u>

# NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 7 Charitable activities

	2021 £	2020 £
Staff costs	52,980	46,620
Advertising	2,358	1,134
Rent and venue hire	15,036	13,255
Events	1,300	850
Catering and hospitality	3,361	1,348
Gifts	496	3,899
Ministerial and speakers expenses	170	100
Training, conferences and books	4,217	3,534
Subscriptions, software and licences	1,963	1,560
Printing and stationery	434	302
Travel and accommodation	344	63
Small equipment and consumables	2,169	4,325
Website and computing	-	1,110
Counselling	2,252	-
Sundry expenses	127	60
	<u>87,207</u>	<u>78,160</u>
Grant funding of activities (see note 8)	8,560	7,360
Share of support costs (see note 9)	24,783	19,320
Share of governance costs (see note 9)	1,294	1,281
	<u>121,844</u>	<u>106,121</u>
<b>Analysis by fund</b>		
Unrestricted funds	115,899	103,560
Restricted funds	5,945	2,561
	<u>121,844</u>	<u>106,121</u>

# NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 8 Grants payable

	2021 £	2020 £
Grants to institutions:		
Commission Apostolic Trust	6,360	5,440
India Mission	-	1,200
Christians Against Poverty	-	720
Hope Community Church	1,000	-
Steve Deveraj	1,200	-
	<u>8,560</u>	<u>7,360</u>

### 9 Support costs

	Support costs £	Governance costs £	Total Support costs 2021 £	Governance costs £	Total 2020 £
Staff costs	14,929	-	14,929	9,629	9,629
Depreciation	5,605	-	5,605	5,518	5,518
Telephone and Internet	563	-	563	479	479
Insurance	1,233	-	1,233	1,099	1,099
Light, power and heating	1,460	-	1,460	2,182	2,182
Repairs, maintenance and cleaning	993	-	993	413	413
Accountancy	-	840	840	-	840
Independent examination	-	420	420	-	420
Bank charges	-	34	34	-	21
	<u>24,783</u>	<u>1,294</u>	<u>26,077</u>	<u>1,281</u>	<u>20,601</u>
<u>Analysed between</u>					
Charitable activities	<u>24,783</u>	<u>1,294</u>	<u>26,077</u>	<u>1,281</u>	<u>20,601</u>

### 10 Trustees

Paul Williams is a trustee and church elder and is employed by the church, as permitted by and in accordance with the church's constitution. He was paid a salary of £35,816 (2020: £34,490) during the year and employer pension contributions of £3,582 (2020: £2,827). His wife works as an administrator for the church and was paid a salary of £13,572 (2020: £9,318) and employer pension contributions of £293 (2020: £311).

Donations from the trustees during the year were £29,144 (2020: £48,780).

# NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	3	3
<b>Employment costs</b>	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	61,676	52,332
Social security costs	66	394
Other pension costs	6,167	3,523
	67,909	56,249

There were no employees whose annual remuneration was more than £60,000.

### 12 Property, plant and equipment

	Leasehold land and buildings £	Fixtures and equipment £	Total £
<b>Cost</b>			
At 1 January 2021	16,309	9,603	25,912
Additions	-	699	699
At 31 December 2021	16,309	10,302	26,611
<b>Depreciation and impairment</b>			
At 1 January 2021	4,077	4,051	8,128
Depreciation charged in the year	4,077	1,528	5,605
At 31 December 2021	8,154	5,579	13,733
<b>Carrying amount</b>			
At 31 December 2021	8,155	4,723	12,878
At 31 December 2020	12,232	5,552	17,784



# NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

### 13 Trade and other receivables

	2021	2020
	£	£
Amounts falling due within one year:		
Other receivables	4,254	7,639
Prepayments and accrued income	2,629	2,670
	<u>6,883</u>	<u>10,309</u>

### 14 Current liabilities

	2021	2020
	£	£
Other taxation and social security	750	616
Other payables	657	425
Accruals and deferred income	1,260	1,260
	<u>2,667</u>	<u>2,301</u>

### 15 Retirement benefit schemes

#### Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £6,167 (2020 - £3,523).

# NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£
Community Fridge Appeal	1,084	(1,084)	-	-	-	-
Covid support/Families in need	3,933	(1,095)	2,838	700	(842)	2,696
Little Buds	2,688	(382)	2,306	250	(1,879)	677
Grow 2021	-	-	-	2,800	(1,440)	1,360
Kickstart grant	-	-	-	2,667	(1,784)	883
	<u>7,705</u>	<u>(2,561)</u>	<u>5,144</u>	<u>6,417</u>	<u>(5,945)</u>	<u>5,616</u>

**Community Fridge Appeal** - Donations were given for the Community Fridge. These funds were used to purchase food for residents in need.

**Covid support/Families in need** - This fund is used to provide food for vulnerable residents.

**Little Buds** - This fund is for a support group for new parents.

**Grow 2021** - This fund contains a grant received towards our Grow events. These provide a place for individuals to think about their future & gain practical skills to achieve goals.

**Kickstart** - This fund contains a grant received for the purchase of stock for the Branch shop.

### 17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances are represented by:						
Property, plant and equipment	12,878	-	12,878	17,784	-	17,784
Current assets/(liabilities)	61,437	5,616	67,053	76,382	5,144	81,526
	<u>74,315</u>	<u>5,616</u>	<u>79,931</u>	<u>94,166</u>	<u>5,144</u>	<u>99,310</u>

# NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 18 Operating lease commitments

At the reporting end date the Church had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	9,600	9,600
Between two and five years	8,000	18,000
	<u>17,600</u>	<u>27,600</u>

### 19 Related party transactions

#### Remuneration of key management personnel

The remuneration (including wages, employer social security and pension contributions) of two key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>57,116</u>	<u>50,046</u>

#### Transactions with related parties

There were no disclosable related party transactions in the year other than the transactions with trustees disclosed in the trustees note.

