

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE

England & Wales · Charity number 1179497

Details

Other names NEW LIFE COMMUNITY CHURCH, NLCC

Status Registered

Legal form CIO

Registered 2018-08-09

Register [View on the Charity Commission register](#)

Contact

Address The Branch Initiative Of New Life Community Church
1 High Street
Fordingbridge
Hampshire
SP6 1AS

Phone 07909 711886

Email office@newlifecommunitychurch.co.uk

Website www.newlifecommunitychurch.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT:4.1. THE ADVANCEMENT OF THE CHRISTIAN FAITH IN FORDINGBRIDGE, HAMPSHIRE AND SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DECIDE; AND 4.2. TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHARITY TRUSTEES FROM TIME TO TIME THINK FIT.

Activities: Regular public worship, biblical teaching and prayer in community buildings and private homes. Work with children and young people to educate and develop good character through play, study and the provision of safe environments. The relief of poverty through the collection and distribution of food, household provisions and financial donations, locally and internationally.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Dorset
- Hampshire
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£239,621	£231,521	-	-
2023-12-31	£193,633	£215,755	-	-
2022-12-31	£198,878	£161,719	-	-
2021-12-31	£102,465	£121,844	-	-
2020-12-31	£205,431	£106,121	-	-

Trustees

Name	Role	Appointed
TIMOTHY RICHARD DENNE	Chair	2018-08-09
Dale Robert Kratzke		2023-06-22
HELEN STEVENS		2024-03-07
John Stewart Richbell		2024-03-07
Mark Arthur Brooke Andrews		2023-06-22
PAUL WILLIAMS		2018-08-09

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE

England & Wales - Charity number 1179497

Accounts

Charity registration number 1179497 (England and Wales)

**NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**



Caladine
Chartered Certified Accountants

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Williams Mr T Denne Mr D R Kratzke Mr M A B Andrews Ms H Stevens Mr J Richbell	(Appointed 7 March 2024) (Appointed 7 March 2024)
Charity number (England and Wales)	1179497	
Principal address	1 High Street Fordingbridge Hampshire SP6 1AS	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

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NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

New Life Community Church is one Church family that meets in multiple locations (Fordingbridge, Wimborne, Verwood & Downton). Its trustees, elders and members are committed to the restoration of principles found in the New Testament. Along with other local Church families in the area, the nation and the world, it is re-discovering the excitement of knowing Jesus Christ. NLCC's vision is:

- To see many people's lives transformed by Jesus
- To be local Church that pioneers & helps establish new communities of believers
- To provide love & support for those who struggle with life's challenges

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the year of 2024 the local Church family has been able to demonstrate its values by serving the surrounding community in the following ways:

- Regular meetings, biblical teaching, pastoral support and prayer through physical and online gatherings (Fordingbridge, Wimborne, Verwood & Downton).
- Partnership with local organisations (Foodbank, Councils, Schools) for the benefit of supporting those in need within the communities.
- Partnership with local Church families for the benefit of reaching out to & supporting those within the local communities.
- Partnership with national organisations for the benefit of the community. This includes our ongoing partnership with CAP which provides local online money management & life skills courses.

New initiatives for 2024

New Life Community Church launched a new site in the village of Downton in September 2023 and is now currently meeting twice a month on Sunday evenings.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Ongoing community care

- Providing a frozen meal scheme to support local vulnerable families (Fordingbridge).
- Providing a post-natal group called "Little Buds" for Mums, Dads and Carers who had babies not yet on the move (Fordingbridge, Wimborne & Downton).
- Providing a weekly community coffee morning (Fordingbridge).
- Providing weekly community board game sessions (Fordingbridge).
- Providing regular exercise classes for the elderly through an initiative called "Younger for Longer" (Wimborne).
- Supporting the local foodbank in their community fun day and breakfast club (Wimborne).
- Providing a breakfast café to support families during holiday times (Fordingbridge).
- Providing a bacon roll and drink once a month to community in Potterne Park through Hope Café (Verwood).
- Youth work initiative that occurs once a week that seeks to support young people and provide a safe space / environment for them to build friendship with some food and games. (Verwood).

Plans for the future

The key objectives of the Trustees is to support the mission of the Church, to be witnesses of the Gospel of Jesus Christ to Fordingbridge, Wimborne, Verwood, Downton and surrounding areas.

In addition and in line with NLCC's vision statement, the Charity will be looking to:

- Extend the mission of the Church into the community of Wimborne. This will include establishing a greater *working relationship with the local foodbank and supporting its activities*.
- Extend the mission of the Church to the community of Downton. This includes supporting the new initiative of Little Buds in that community, developing relationships with local organisations that are community minded and strengthen developing relationships with other local church expressions. It also includes increasing the frequency and impact of Sunday evening meetings.
- Establish the mission of the Church into the community of Verwood. This will include taking the existing community initiatives / activities and seeing them strengthened and supported.
- Stabilise and strengthen the church family and its activity. Being one church meeting in four locations.

Financial review

The Church is dependent upon the generous support of its members who have continued to contribute towards its work during the year. In addition, grants have helped initiate & support community projects. In accordance with all responsibilities, the Trustees want to place on record their delight with the end of year financial position. Income was higher than predicted & budget spend was on target. We are ever so thankful to God for His provision.

Total income during the year amounted to £239,621 (2023: £193,633) and total expenditure was £231,521 (2023: £215,755). The income figure includes £6,128 (2023: £34,650) received on our merger with Verwood Family Church.

Reserves policy

It is the policy of the Church that unrestricted funds which have not been designated for a specific purpose should be maintained at a level equivalent to six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Total unrestricted funds held at the end of the year were £96,517 (2023: £83,667). The cash balance at the end of the year amounted to £91,565 (2023: £84,839). Net current assets at the year end were £97,999 (2023: £88,814). In accordance with all responsibilities, the Trustees are satisfied with the end of year financial position of the Charity.

Major risks

The trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The Church is a CIO registered with the Charity Commission on 9 August 2018 (registration number 1179497).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Williams	
Mr K Hardy	(Retired 7 March 2024)
Mr T Denne	
Mr D R Kratzke	
Mr M A B Andrews	
Ms H Stevens	(Appointed 7 March 2024)
Mr J Richbell	(Appointed 7 March 2024)

Recruitment and appointment of trustees

New trustees are appointed by the current trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr T Denne
Chair of Trustees

Date: 1st Oct 2025

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

I report to the trustees on my examination of the financial statements of New Life Community Church Fordingbridge CIO (the Church) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Church's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date:

1 October 2025

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	218,198	8,975	227,173	138,401	14,442	152,843
Charitable activities	4	3,396	-	3,396	3,287	-	3,287
Investments	5	136	-	136	388	-	388
Other income	6	8,916	-	8,916	37,115	-	37,115
Total income		<u>230,646</u>	<u>8,975</u>	<u>239,621</u>	<u>179,191</u>	<u>14,442</u>	<u>193,633</u>
Expenditure on:							
Charitable activities	7	215,712	15,809	231,521	204,777	10,978	215,755
Total expenditure		<u>215,712</u>	<u>15,809</u>	<u>231,521</u>	<u>204,777</u>	<u>10,978</u>	<u>215,755</u>
Net income/(expenditure)		14,934	(6,834)	8,100	(25,586)	3,464	(22,122)
Transfers between funds	18	(2,084)	2,084	-	-	-	-
Net movement in funds	10	12,850	(4,750)	8,100	(25,586)	3,464	(22,122)
Reconciliation of funds:							
Fund balances at 1 January 2024		83,667	11,301	94,968	109,253	7,837	117,090
Fund balances at 31 December 2024		<u>96,517</u>	<u>6,551</u>	<u>103,068</u>	<u>83,667</u>	<u>11,301</u>	<u>94,968</u>

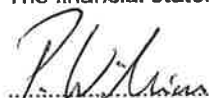
NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Property, plant and equipment	14		5,069		6,154
Current assets					
Trade and other receivables	15	11,601		8,942	
Cash at bank and in hand		91,565		84,839	
		<u>103,166</u>		<u>93,781</u>	
Current liabilities	16	<u>(5,167)</u>		<u>(4,967)</u>	
Net current assets			97,999		88,814
Total assets less current liabilities			<u>103,068</u>		<u>94,968</u>
The funds of the Church					
Restricted income funds	18		6,551		11,301
Unrestricted funds	19		96,517		83,667
			<u>103,068</u>		<u>94,968</u>

The financial statements were approved by the trustees on 1st Oct 2025



Mr P Williams
Trustee



Mr T Denne
Chair of Trustees

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

New Life Community Church Fordingbridge CIO is a Charitable Incorporated Organisation incorporated on 9 August 2018 with a principal address 1 High Street, Fordingbridge, Hampshire, SP6 1AS.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

1.6 Property, plant and equipment

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold land and buildings	Amortised over the life of the lease
Fixtures and equipment	15% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	206,948	-	206,948	138,401	-	138,401
Grants	11,250	8,975	20,225	-	14,442	14,442
	<u>218,198</u>	<u>8,975</u>	<u>227,173</u>	<u>138,401</u>	<u>14,442</u>	<u>152,843</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Book sales and Branch income	3,396	3,287
	<u>3,396</u>	<u>3,287</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	136	388
	<u>136</u>	<u>388</u>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	2,788	2,465
Transfer of funds following merger of Verwood Family Church	6,128	34,650
	<u>8,916</u>	<u>37,115</u>

During the year additional transfers of funds were received from Verwood Family Church (charity number 1155316) following the merger with the church in 2023.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2024	2023
	£	£
Direct costs		
Staff costs	122,516	105,103
Advertising	334	1,259
Rent and venue hire	28,375	27,315
Events	125	496
Catering and hospitality	11,255	8,413
Gifts	2,992	669
Ministerial and speakers expenses	100	200
Training, conferences and books	1,773	3,625
Subscriptions, software and licences	3,063	3,143
Printing and stationery	353	814
Small equipment and consumables	4,285	1,820
Website and computing	8,906	13,790
Sundry expenses	480	350
	<u>184,557</u>	<u>166,997</u>
Grant funding of activities (see note 8)	10,856	13,812
Share of support and governance costs (see note 9)		
Support	27,579	28,385
Governance	8,529	6,561
	<u>231,521</u>	<u>215,755</u>
Analysis by fund		
Unrestricted funds	215,712	204,777
Restricted funds	15,809	10,978
	<u>231,521</u>	<u>215,755</u>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Grants payable

	Charitable activities 2024 £	Charitable activities 2023 £
<i>Grants to institutions:</i>		
Commission Apostolic Trust	9,600	12,492
Christians Against Poverty	720	720
Acts 4 Sharing	440	-
Ringwood Foodbank	96	-
	<u>10,856</u>	<u>13,212</u>
Grants to individuals	-	600
	<u>10,856</u>	<u>13,812</u>

9 Support costs allocated to activities

	2024 £	2023 £
Staff costs	16,613	15,468
Depreciation	2,721	6,554
Telephone	769	732
Insurance	2,404	2,407
Light and power	2,326	2,377
Repairs and maintenance	2,746	847
Governance costs	8,529	6,561
	<u>36,108</u>	<u>34,946</u>
<u>Analysed between:</u>		
Charitable activities	<u>36,108</u>	<u>34,946</u>
Governance costs comprise:	2024 £	2023 £
Independent examination fees	710	910
Legal and professional	6,776	4,696
Accountancy	910	710
Bank charges	133	245
	<u>8,529</u>	<u>6,561</u>

Governance costs above includes payments to the Independent Examiner of £710 (2023: £910) for Independent Examination services and £910 (2023: £710) for other services.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	710	910
Depreciation of owned property, plant and equipment	2,721	6,554
	<u> </u>	<u> </u>

11 Trustees

Paul Williams is a trustee and church elder and is employed by the church, as permitted by and in accordance with the church's constitution.

He was paid a salary of £43,266 (2023: £40,625) during the year and employer pension contributions of £4,327 (2023: £4,129).

His wife works as an administrator for the church and was paid a salary of £16,613 (2023: £15,468) and employer pension contributions of £1,661 (2023: £1,572).

Dale Kratzke is a trustee and church elder and is employed by the church, as permitted by and in accordance with the church's constitution.

He was paid a salary of £37,304 (2023: £35,027) during the year and employer pension contributions of £3,729 (2023: £3,561).

Donations from the trustees during the year were £22,562 (2023: £26,450)

Expenses paid to trustees, and their related parties, for travel and Church operating expenses, amounted to £658 (2023: £1,418).

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	6	6
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	127,358	109,618
Other pension costs	11,771	10,953
	<u> </u>	<u> </u>
	139,129	120,571
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Employees (Continued)

Remuneration of key management personnel

The remuneration (including wages, employer social security and pension contributions) of two key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	97,235	91,272

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Property, plant and equipment

	Leasehold land and buildings £	Fixtures and equipment £	Total £
Cost			
At 1 January 2024	16,309	16,496	32,805
Additions	-	1,636	1,636
At 31 December 2024	16,309	18,132	34,441
Depreciation and impairment			
At 1 January 2024	16,309	10,342	26,651
Depreciation charged in the year	-	2,721	2,721
At 31 December 2024	16,309	13,063	29,372
Carrying amount			
At 31 December 2024	-	5,069	5,069
At 31 December 2023	-	6,154	6,154

15 Trade and other receivables

	2024 £	2023 £
Amounts falling due within one year:		
Other receivables	8,273	5,760
Prepayments and accrued income	3,328	3,182
	11,601	8,942

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Current liabilities

	2024	2023
	£	£
Other taxation and social security	3,487	3,347
Accruals and deferred income	1,680	1,620
	<u>5,167</u>	<u>4,967</u>

17 Retirement benefit schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £10,952 (2022: £8,486).

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Covid support/Families in need	1,417	1,250	(657)	-	2,010
Little Buds	4,344	5,040	(5,306)	-	4,078
Nursery Food	570	-	(570)	-	-
Intern salary grant	3,544	-	(4,683)	1,139	-
CAP	1,203	75	(815)	-	463
Younger 4 Longer	223	-	(448)	225	-
Youth Bus	-	2,610	(3,330)	720	-
	<u>11,301</u>	<u>8,975</u>	<u>(15,809)</u>	<u>2,084</u>	<u>6,551</u>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Restricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Covid support/Families in need	1,820	650	(1,053)	-	1,417
Little Buds	2,772	6,672	(5,099)	-	4,345
Grow 2021	1,245	-	(1,245)	-	-
Arnold Clarke	1,000	-	(1,000)	-	-
Nursery Food	1,000	-	(430)	-	570
Intern salary grant	-	5,000	(1,456)	-	3,544
CAP	-	1,620	(417)	-	1,203
Younger 4 Longer	-	500	(278)	-	222
	<u>7,837</u>	<u>14,442</u>	<u>(10,978)</u>	<u>-</u>	<u>11,301</u>

Covid support/Families in need - This fund is used to provide food for vulnerable residents.

Little Buds - This fund is for a support group for new parents.

Grow 2021 - This fund contains a grant received towards our Grow events. These provide a place for individuals to think about their future & gain practical skills to achieve goals.

Arnold Clarke - This fund contains a grant given towards site costs as we expand our reach in the local area.

Nursery Food - The Nursery Food fund contains monies given to all us to provide food packages to nursery families when needed.

Intern Salary Grant - This fund consist of a grant towards the costs of the Moorlands student placement intern.

CAP - This fund consists of specific donations towards the CAP money management and life skills training.

Younger 4 Longer - This fund supports the provision of exercise classes for the elderly.

Youth Bus - This fund consists of grants and donations to the Youth Bus.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	<u>83,667</u>	<u>230,646</u>	<u>(215,712)</u>	<u>(2,084)</u>	<u>96,517</u>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Unrestricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	109,253	179,191	(204,777)	-	83,667

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Property, plant and equipment	5,069	-	5,069
Current assets/(liabilities)	91,448	6,551	97,999
	<u>96,517</u>	<u>6,551</u>	<u>103,068</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Property, plant and equipment	6,154	-	6,154
Current assets/(liabilities)	77,513	11,301	88,814
	<u>83,667</u>	<u>11,301</u>	<u>94,968</u>

21 Related party transactions

Transactions with related parties

There were no disclosable related party transactions in the year other than the transactions with trustees disclosed in the trustees note.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE

England & Wales - Charity number 1179497

Accounts

Charity registration number 1179497

**NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**



Caladine
Chartered Certified Accountants

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Williams Mr K Hardy Mr T Denne Mr D R Kratzke Mr M A B Andrews	(Appointed 22 June 2023) (Appointed 22 June 2023)
Charity number	1179497	
Principal address	1 High Street Fordingbridge Hampshire SP6 1AS	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

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NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

New Life Community Church is one Church family that meets in multiple locations (Fordingbridge, Wimborne, Verwood & Downton). It's trustees, elders and members are committed to the restoration of principles found in the New Testament. Along with other local Church families in the area, the nation and the world, it is re-discovering the excitement of knowing Jesus Christ. NLCC's vision is:

- To see many people's lives transformed by Jesus
- To be local Church that pioneers & helps establish new communities of believers
- To provide love & support for those who struggle with life's challenges

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and performance

During the year of 2023 the local Church family has been able to demonstrate its values by serving the surrounding community in the following ways:

- Regular meetings, biblical teaching, pastoral support and prayer through physical and online gatherings (Fordingbridge, Wimborne, Verwood & Downton).
- Partnership with local organisations (Foodbank, Councils, Schools) for the benefit of supporting those in need within the communities of Fordingbridge, Wimborne, Verwood & Downton.
- Partnership with local Church families for the benefit of reaching out to & supporting those within the local communities of Fordingbridge, Wimborne, Verwood & Downton.
- Partnership with national organisations for the benefit of the community. This includes our ongoing partnership with CAP which provides local online money management & life skills courses.

New initiatives for 2023

- New Life Community Church successfully adopted Verwood Family Church. Care for the local church family and its community activity began in January 2023. The Verwood site was formally launched in September 2023 and the charitable merger occurred in November 2023.
- New Life Community Church launched a new site in the village of Downton in September 2023 and is currently meeting once a month on Sunday evenings.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Ongoing community care

- Providing a frozen meal scheme to support local vulnerable families (Fordingbridge).
- Providing a post-natal group called "Little Buds" for Mums, Dads and Carers who had babies not yet on the move (Fordingbridge, Wimborne & Downton).
- Providing a weekly community coffee morning (Fordingbridge).
- Providing weekly community board game sessions (Fordingbridge).
- Providing regular exercise classes for the elderly through an initiative called "Younger for Longer" (Wimborne).
- Supporting the local foodbank in their community fun day and breakfast club (Wimborne).
- Providing a breakfast café to support families during holiday times (Fordingbridge).
- Providing a bacon roll and drink once a month to community in Potterne Park through Hope Café (Verwood).
- Youth work initiative that occurs once a week that seeks to support young people and provide a safe space / environment for them to build friendship with some food and games. (Verwood).

Charitable merger – Verwood Family Church

At the end of 2022 it was agreed that New Life Community Church would take on Spiritual and Charitable responsibility for Verwood Family Church, incorporating them into the family of NLCC with the aim of launching as new site for NLCC in the year of 2023.

In November 2023 all of VFC's funds and assets were transferred to NLCC which included receiving £34,650 and the inheritance of a single decker bus purposed for supporting a work with young people in the community.

Plans for the future

The key objectives of the Trustees is to support the mission of the Church, to be witnesses of the Gospel of Jesus Christ to Fordingbridge, Wimborne, Verwood, Downton and surrounding areas.

In addition and in line with NLCC's vision statement, the Charity will be looking to:

- Extend the mission of the Church into the community of Wimborne. This will include establishing a greater working relationship with the local foodbank and supporting its activities.
- Extend the mission of the Church to the community of Downton. This includes supporting the new initiative of Little Buds in that community, developing relationships with local organisations that are community minded and strengthen developing relationships with other local church expressions.
- Establish the mission of the Church into the community of Verwood. This will include taking the existing community initiatives / activities and seeing them strengthened and supported before considering any potential new initiatives.
- Sustain the existing community initiatives in Fordingbridge. We would like to see the other sites and activities in good shape (established and strengthen) before considering any potential new activity in Fordingbridge.
- Stabilise and strengthen the church family and its activity. Being one church meeting in four locations it is safe to say that the church has experienced a lot of change over a short amount of time. We need some time to discover how that will impact us both as church family and charity.
- In 2024 we will seek to add two additional trustees with suitable character and skill set to support the Church moving forward.

Financial review

The Church is dependent upon the generous support of its members who have continued to contribute towards its work during the year. In addition, grants have helped initiate & support community projects. In accordance with all responsibilities, the Trustees want to place on record their delight with the end of year financial position. Income was higher than predicted & budget spend was on target. We are ever so thankful to God for His provision.

Total income during the year amounted to £193,633 (2022: £198,878) and total expenditure was £215,755 (2022: £161,719). This income figure includes £34,650 received on our merger with Verwood Family Church.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves policy

It is the policy of the Church that unrestricted funds which have not been designated for a specific purpose should be maintained at a level equivalent to six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Total unrestricted funds held at the end of the year were £83,667 (2022: £109,253). The cash balance at the end of the year amounted to £84,839 (2022: £96,065). Net current assets at the year end were £88,814 (2022: £105,640). In accordance with all responsibilities, the Trustees are satisfied with the end of year financial position of the Charity.

Major risks

The trustees has assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Trustee updates

Tim Denne has been appointed as the new Chair of Trustees. This was done in November 2023. The trustees have placed on record their deep gratitude for the exemplary service of the previous chair, Kane Hardy.

Structure, governance and management

The Church is a CIO registered with the Charity Commission on 9 August 2018 (registration number 1179497).

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Williams

Mr K Hardy

Mr T Denne

Mr D R Kratzke

(Appointed 22 June 2023)

Mr M A B Andrews

(Appointed 22 June 2023)

Recruitment and appointment of trustees

New trustees are appointed by the current trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

.....
Mr P Williams

Trustee

Date:

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

I report to the trustees on my examination of the financial statements of New Life Community Church Fordingbridge CIO (the Church) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated:

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	138,401	14,442	152,843	138,708	16,492	155,200
Charitable activities	4	3,287	-	3,287	4,246	-	4,246
Investments	5	388	-	388	82	-	82
Other income	6	37,115	-	37,115	39,350	-	39,350
Total income		<u>179,191</u>	<u>14,442</u>	<u>193,633</u>	<u>182,386</u>	<u>16,492</u>	<u>198,878</u>
Expenditure on:							
Charitable activities	7	204,777	10,978	215,755	147,448	14,271	161,719
Total expenditure		<u>204,777</u>	<u>10,978</u>	<u>215,755</u>	<u>147,448</u>	<u>14,271</u>	<u>161,719</u>
Net income/(expenditure) and movement in funds		(25,586)	3,464	(22,122)	34,938	2,221	37,159
Reconciliation of funds:							
Fund balances at 1 January 2023		109,253	7,837	117,090	74,315	5,616	79,931
Fund balances at 31 December 2023		<u>83,667</u>	<u>11,301</u>	<u>94,968</u>	<u>109,253</u>	<u>7,837</u>	<u>117,090</u>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Property, plant and equipment	14		6,154		11,450
Current assets					
Trade and other receivables	15	8,942		13,344	
Cash at bank and in hand		84,839		96,065	
		<u>93,781</u>		<u>109,409</u>	
Current liabilities	16	<u>(4,967)</u>		<u>(3,769)</u>	
Net current assets			<u>88,814</u>		<u>105,640</u>
Total assets less current liabilities			<u>94,968</u>		<u>117,090</u>
Net assets excluding pension liability			<u>94,968</u>		<u>117,090</u>
The funds of the Church					
Restricted income funds	18		11,301		7,837
Unrestricted funds			83,667		109,253
			<u>94,968</u>		<u>117,090</u>

The financial statements were approved by the trustees on

.....
Mr P Williams
Trustee

.....
Mr T Denne
Trustee

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

New Life Community Church Fordingbridge CIO is a Charitable Incorporated Organisation incorporated on 9 August 2018 with a principal address 1 Roman Quay High Street, Fordingbridge, Hampshire, SP6 1AS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

1.6 Property, plant and equipment

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold land and buildings	Amortised over the life of the lease
Fixtures and equipment	15% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	138,401	-	138,401	138,708	35	138,743
Grants	-	14,442	14,442	-	16,457	16,457
	<u>138,401</u>	<u>14,442</u>	<u>152,843</u>	<u>138,708</u>	<u>16,492</u>	<u>155,200</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable activities		
Book sales and Branch income	<u>3,287</u>	<u>4,246</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>388</u>	<u>82</u>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	2,465	1,231
Transfer of funds following merger of Good News Church Wimborne	-	38,119
Transfer of funds following merger of Verwood Family Church	34,650	-
	<u>37,115</u>	<u>39,350</u>

During the year, the charity took over the operations of Verwood Family Church (charity number 1155316). Verwood Family Church gifted across all remaining reserves, totaling £34,650 at 31 October 2023.

New Life Community Church Fordingbridge took over responsibility for the Church's activities and all continuing staff were transferred across to us.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2023	2022
	£	£
Direct costs		
Staff costs	105,103	79,319
Advertising	1,259	360
Rent and venue hire	27,315	23,530
Events	496	130
Catering and hospitality	8,413	5,876
Gifts	669	1,313
Ministerial and speakers expenses	200	300
Training, conferences and books	3,625	3,497
Subscriptions, software and licences	3,143	2,537
Printing and stationery	814	796
Travel and accommodation	1,820	1,316
Small equipment and consumables	13,790	3,332
Website and computing	-	139
Counselling	-	120
Sundry expenses	350	457
	<hr/>	<hr/>
	166,997	123,022
Grant funding of activities (see note 8)	13,812	11,110
Share of support and governance costs (see note 9)		
Support	28,385	24,135
Governance	6,561	3,452
	<hr/>	<hr/>
	215,755	161,719
	<hr/> <hr/>	<hr/> <hr/>
Analysis by fund		
Unrestricted funds	204,777	147,448
Restricted funds	10,978	14,271
	<hr/>	<hr/>
	215,755	161,719
	<hr/> <hr/>	<hr/> <hr/>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Grants payable

	Charitable activities 2023	Charitable activities 2022
	£	£
Grants to institutions:		
Commission Apostolic Trust	12,492	9,140
Christians Against Poverty	720	720
Poulner Baptist Church	-	50
	<u>13,212</u>	<u>9,910</u>
Grants to individuals	600	1,200
	<u>13,812</u>	<u>11,110</u>

9 Support costs allocated to activities

	2023	2022
	£	£
Staff costs	15,468	14,251
Depreciation	6,554	6,364
Telephone	732	472
Insurance	2,407	1,386
Light and power	2,377	1,400
Repairs and maintenance	847	262
Governance costs	6,561	3,452
	<u>34,946</u>	<u>27,587</u>
<u>Analysed between:</u>		
Charitable activities	<u>34,946</u>	<u>27,587</u>

Governance costs comprise:	2023	2022
	£	£
Legal and professional	4,696	1,787
Accountancy	710	710
Independent examination	910	910
Bank charges	245	45
	<u>6,561</u>	<u>3,452</u>

Governance costs above includes payments to the Independent Examiner of £910 (2022: £910) for Independent Examination services and £710 (2022: £710) for other services.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Net movement in funds	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned property, plant and equipment	6,554	6,364
	<u>6,554</u>	<u>6,364</u>

11 Trustees

Paul Williams is a trustee and church elder and is employed by the church, as permitted by and in accordance with the church's constitution.

He was paid a salary of £40,625 (2022: £37,607) during the year and employer pension contributions of £4,129 (2022: £3,759).

His wife works as an administrator for the church and was paid a salary of £15,468 (2022: £14,251) and employer pension contributions of £1,572 (2022: £1,425).

During the year, Dale Kratzke was appointed as a trustee. He continued his existing employment with the church and was paid a salary of £35,027 with employer pension contributions of £3,561.

Donations from the trustees during the year were £26,450 (2022: £36,286)

Expenses paid to trustees, and their related parties, for travel and Church operating expenses, amounted to £1,418 (2022: £450).

12 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	6	4
	<u>6</u>	<u>4</u>

Employment costs

	2023	2022
	£	£
Wages and salaries	109,618	85,084
Other pension costs	10,953	8,486
	<u>120,571</u>	<u>93,570</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration (including wages, employer social security and pension contributions) of two key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	91,272	80,218
	<u>91,272</u>	<u>80,218</u>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Property, plant and equipment

	Leasehold land and buildings £	Fixtures and equipment £	Total £
Cost			
At 1 January 2023	16,309	15,238	31,547
Additions	-	1,258	1,258
	<u>16,309</u>	<u>16,496</u>	<u>32,805</u>
At 31 December 2023	16,309	16,496	32,805
Depreciation and impairment			
At 1 January 2023	12,231	7,866	20,097
Depreciation charged in the year	4,078	2,476	6,554
	<u>16,309</u>	<u>10,342</u>	<u>26,651</u>
At 31 December 2023	16,309	10,342	26,651
Carrying amount			
At 31 December 2023	-	6,154	6,154
	<u>4,078</u>	<u>7,372</u>	<u>11,450</u>
At 31 December 2022	4,078	7,372	11,450

15 Trade and other receivables

	2023 £	2022 £
Amounts falling due within one year:		
Other receivables	5,760	10,719
Prepayments and accrued income	3,182	2,625
	<u>8,942</u>	<u>13,344</u>

16 Current liabilities

	2023 £	2022 £
Other taxation and social security	3,347	2,209
Accruals and deferred income	1,620	1,560
	<u>4,967</u>	<u>3,769</u>

17 Retirement benefit schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £10,952 (2022: £8,486).

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Covid support/Families in need	1,820	650	(1,053)	1,417
Little Buds	2,772	6,672	(5,099)	4,345
Grow 2021	1,245	-	(1,245)	-
Arnold Clarke	1,000	-	(1,000)	-
Nursery Food	1,000	-	(430)	570
Intern salary grant	-	5,000	(1,456)	3,544
CAP	-	1,620	(417)	1,203
Younger 4 Longer	-	500	(278)	222
	<u>7,837</u>	<u>14,442</u>	<u>(10,978)</u>	<u>11,301</u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Covid support/Families in need	2,696	35	(912)	1,819
Little Buds	677	3,857	(1,761)	2,773
Grow 2021	1,360	-	(115)	1,245
Kickstart grant	883	-	(883)	-
Arnold Clarke	-	1,000	-	1,000
Nursery Food	-	1,000	-	1,000
Comission Grant Salary Income	-	10,600	(10,600)	-
	<u>5,616</u>	<u>16,492</u>	<u>(14,271)</u>	<u>7,837</u>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

18 Restricted funds (Continued)

Covid support/Families in need - This fund is used to provide food for vulnerable residents.

Little Buds - This fund is for a support group for new parents.

Grow 2021 - This fund contains a grant received towards our Grow events. These provide a place for individuals to think about their future & gain practical skills to achieve goals.

Kickstart - This fund contains a grant received for the purchase of stock for the Branch shop.

Arnold Clarke - This fund contains a grant given towards site costs as we expand our reach in the local area.

Nursery Food - The Nursery Food fund contains monies given to all us to provide food packages to nursery families when needed.

Grant salary fund - This fund contains grants received specifically for staff costs, and the allocation of salaries against this.

Intern Salary Grant - This fund consist of a grant towards the costs of the Moorlands student placement intern.

CAP - This fund consists of specific donations towards the CAP money management and life skills training.

Younger 4 Longer - This fund supports the provision of exercise classes for the elderly.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	109,253	179,191	(204,777)	83,667
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	74,315	182,386	(147,448)	109,253
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Property, plant and equipment	6,154	-	6,154
Current assets/(liabilities)	77,513	11,301	88,814
	<u>83,667</u>	<u>11,301</u>	<u>94,968</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Property, plant and equipment	11,450	-	11,450
Current assets/(liabilities)	97,803	7,837	105,640
	<u>109,253</u>	<u>7,837</u>	<u>117,090</u>

21 Operating lease commitments

Lessee

At the reporting end date the Church had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	<u>-</u>	<u>8,800</u>

22 Related party transactions

Transactions with related parties

There were no disclosable related party transactions in the year other than the transactions with trustees disclosed in the trustees note.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE

England & Wales - Charity number 1179497

Accounts

Charity registration number 1179497

**NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**



Caladine
Chartered Certified Accountants

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Williams Mr K Hardy Mr T Denne Mr D R Kratzke Mr M A B Andrews	(Appointed 22 June 2023) (Appointed 22 June 2023)
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Charity number	1179497
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Principal address	1 High Street Fordingbridge Hampshire SP6 1AS
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Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
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NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

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Independent examiner's report	5
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NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the Church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

New Life Community Church is one Church family that meets in multiple locations (Currently Fordingbridge & Wimborne). Its trustees, elders and members are committed to the restoration of principles found in the New Testament. Along with other local Church families in the area, the nation and the world, it is re-discovering the excitement of knowing Jesus Christ. NLCC's vision is:

- To see many people's lives transformed by Jesus
- To be local Church that pioneers & helps establish new communities of believers
- To provide love & support for those who struggle with life's challenges

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and performance

During the year of 2022 the local Church family has been able to demonstrate its values by serving the surrounding community in the following ways:

- Regular meetings, biblical teaching, pastoral support and prayer through physical and online gatherings (Fordingbridge & Wimborne)
- Partnership with local organisations for the benefit of supporting those in need within the community (Fordingbridge & Wimborne).
- Partnership with local Church families for the benefit of reaching out to & supporting those within the local community (Fordingbridge & Wimborne).
- Partnership with national organisations for the benefit of the community. This includes our ongoing partnership with CAP which provides local online money management & life skills courses. (Currently Fordingbridge)
- We added an additional NLCC site in the town of Wimborne.
- Providing a frozen meal scheme to support local vulnerable families (Fordingbridge).
- Providing a post-natal group called "Little Buds" for Mums, Dads and Carers who had babies not yet on the move. (Fordingbridge)
- Providing a course called "Grow" that through professional coaching provided a tool kit to support those who wanted to make positive changes in life (Fordingbridge).
- Providing a weekly community coffee morning (Fordingbridge).
- Providing weekly community board game sessions (Fordingbridge).
- The trustees appointed John Richbell as advisor to NLCC trustees (John is part of the Wimborne site)

New Life Community Church (Wimborne site)

In January 2022 New Life Community Church adopted a church family in Wimborne (Good News Church). The church family had undergone a challenging time & was actively seeking God for the future. The team at NLCC felt led to propose a new way of moving forward through adoption. The Good News family would come under the care of the NLCC leadership team with a view of being one church family operating in different locations for good of the church family & community. In September 2022, it was a great joy & privilege to re-launch Good News Church as New Life Community Church, Wimborne. One family, meeting in multiple locations, on mission together. The trustees wish to place on record that we are excited & expectant for the future.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The key objectives of the Trustees is to support the mission of the Church, to be witnesses of the Gospel of Jesus Christ to Fordingbridge and district. Having leased and developed a premises on the Fordingbridge high street, the Trustees now intend to expand their charitable activities from it & serve the community in greater measure.

In addition & in line with NLCC's vision statement, the Church and Charity will be looking to:

- Extend the mission of the Church into the community of Wimborne. This will include establishing a regular work of service with the community (Little Buds is planned to start in 2023)
- Extend the mission of the Church to the village of Downton. This includes establishing a work of service for the benefit of that local community (CAP Life skills is planned to start in 2023 alongside monthly meetings).
- Extend the mission of the Church into the town of Verwood. Currently, promising talks are happening in regard to NLCC gaining an additional site.
- By the end of 2023, NLCC hopes to be one church family that meets in four different locations (Fordingbridge, Wimborne, Verwood & Downton)
- Add an additional Trustee with suitable character & skill set to support the Church moving forward.
- Strengthen existing projects whilst seeking to extend the reach & impact of the church through other areas of service.

Financial review

The Church is dependent upon the generous support of its members who have continued to contribute towards its work during the year. In addition, grants have helped initiate & support community projects. In accordance with all responsibilities, the Trustees want to place on record their delight with the end of year financial position. Income was higher than predicted & budget spend was on target. We are ever so thankful to God for His provision.

Total income during the year amounted to £198,878 and total expenditure was £161,719. This income figure includes £38,119 received on our merger with Good News Church Wimborne.

It is the policy of the Church that unrestricted funds which have not been designated for a specific purpose should be maintained at a level equivalent to six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Total unrestricted funds held at the end of the year were £109,523. The cash balance at the end of the year amounted to £96,065. Net current assets at the year end were £105,640. In accordance with all responsibilities, the Trustees are satisfied with the end of year financial position of the Charity.

The trustees has assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Church is a CIO registered with the Charity Commission on 9 August 2018 (registration number 1179497). The assets of New Life Community Church Fordingbridge (registration number 1117692) were transferred to the CIO on 1 January 2020. This transfer was authorised by the Charity Commission on 1 May 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Williams

Mr K Hardy

Mr T Denne

Mr D R Kratzke

Mr M A B Andrews

(Appointed 22 June 2023)

(Appointed 22 June 2023)

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

New trustees are appointed by the current trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



.....
Mr P Williams
Trustee

Date: 01 / 09 / 23

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

I report to the trustees on my examination of the financial statements of New Life Community Church Fordingbridge CIO (the Church) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

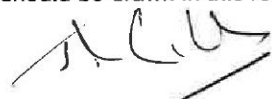
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 4 September 2022

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income from:</u>					
Donations and legacies	3	138,708	16,492	155,200	100,490
Charitable activities	4	4,246	-	4,246	1,662
Investments	5	82	-	82	-
Other income	6	39,350	-	39,350	313
Total income		182,386	16,492	198,878	102,465
<u>Expenditure on:</u>					
Charitable activities	7	147,448	14,271	161,719	121,844
Net income/(expenditure) for the year/ Net movement in funds		34,938	2,221	37,159	(19,379)
Fund balances at 1 January 2022		74,315	5,616	79,931	99,310
Fund balances at 31 December 2022		109,253	7,837	117,090	79,931

Prior financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>				
Donations and legacies	3	94,073	6,417	100,490
Charitable activities	4	1,662	-	1,662
Other income	6	313	-	313
Total income		96,048	6,417	102,465
<u>Expenditure on:</u>				
Charitable activities	7	115,899	5,945	121,844
Net income/(expenditure) for the year/ Net movement in funds		(19,851)	472	(19,379)
Fund balances at 1 January 2021		94,166	5,144	99,310
Fund balances at 31 December 2021		74,315	5,616	79,931

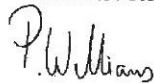
NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

STATEMENT OF FINANCIAL POSITION

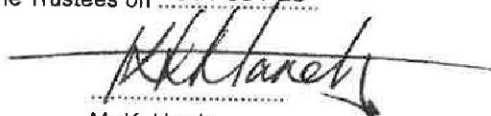
AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Property, plant and equipment	13		11,450		12,878
Current assets					
Trade and other receivables	14	13,344		6,883	
Cash at bank and in hand		96,065		62,837	
		<u>109,409</u>		<u>69,720</u>	
Current liabilities	15	(3,769)		(2,667)	
Net current assets			105,640		67,053
Total assets less current liabilities			<u>117,090</u>		<u>79,931</u>
Income funds					
Restricted funds	17		7,837		5,616
Unrestricted funds			109,253		74,315
			<u>117,090</u>		<u>79,931</u>

The financial statements were approved by the Trustees on 01/09/23



Mr P. Williams
Trustee



Mr K Hardy
Trustee

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

New Life Community Church Fordingbridge CIO is a Charitable Incorporated Organisation incorporated on 9 August 2018 with a principal address 1 Roman Quay High Street, Fordingbridge, Hampshire, SP6 1AS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

1.6 Property, plant and equipment

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold land and buildings	Amortised over the life of the lease
Fixtures and equipment	15% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
	2022	2022	2022	2022	2022	2022	2021	2021	2021	2021	2021	2021
	£	£	£	£	£	£	£	£	£	£	£	£
Donations and gifts	138,708	35	138,743	85,738	200	85,938						
Grants	-	16,457	16,457	8,335	6,217	14,552						
	<u>138,708</u>	<u>16,492</u>	<u>155,200</u>	<u>94,073</u>	<u>6,417</u>	<u>100,490</u>						

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	2022 £	2021 £
Book sales	4,246	1,662

5 Investments

	Unrestricted funds	Total
	2022 £	2021 £
Interest receivable	82	-

6 Other income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Other income	1,231	313
Transfer of funds following merger of Good News Church Wimborne	38,119	-
	39,350	313

During the year, the charity took over the operations of Good News Church Wimborne (charity number 1178017). Good News Church Wimborne gifted across all remaining reserves, totalling £38,119 at 31 July 2022.

New Life Community Church Fordingbridge took over responsibility for the Church's activities and all continuing staff were transferred across to us.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	2022	2021
	£	£
Staff costs	79,319	52,980
Advertising	360	2,358
Rent and venue hire	23,530	15,036
Events	130	1,300
Catering and hospitality	5,876	3,361
Gifts	1,313	496
Ministerial and speakers expenses	300	170
Training, conferences and books	3,497	4,217
Subscriptions, software and licences	2,537	1,963
Printing and stationery	796	434
Travel and accomodation	1,316	344
Small equipment and consumables	3,332	2,169
Website and computing	139	-
Counselling	120	2,252
Sundry expenses	457	127
	<u>123,022</u>	<u>87,207</u>
Grant funding of activities (see note 8)	11,110	8,560
Share of support costs (see note 9)	24,135	24,783
Share of governance costs (see note 9)	3,452	1,294
	<u>161,719</u>	<u>121,844</u>
Analysis by fund		
Unrestricted funds	147,448	115,899
Restricted funds	14,271	5,945
	<u>161,719</u>	<u>121,844</u>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Grants payable

	2022 £	2021 £
Grants to institutions:		
Commission Apostolic Trust	9,140	6,360
Christians Against Poverty	720	-
Hope Community Church	-	1,000
Poulner Baptist Church	50	-
	<u>9,910</u>	<u>7,360</u>
Grants to individuals	1,200	1,200
	<u>11,110</u>	<u>8,560</u>

9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Staff costs	14,251	-	14,251	14,929	-	14,929
Depreciation	6,364	-	6,364	5,605	-	5,605
Telephone and Internet	472	-	472	563	-	563
Insurance	1,386	-	1,386	1,233	-	1,233
Light, power and heating	1,400	-	1,400	1,460	-	1,460
Repairs, maintenance and cleaning	262	-	262	993	-	993
Legal and professional	-	1,787	1,787	-	-	-
Accountancy	-	710	710	-	840	840
Independent examination	-	910	910	-	420	420
Bank charges	-	45	45	-	34	34
	<u>24,135</u>	<u>3,452</u>	<u>27,587</u>	<u>24,783</u>	<u>1,294</u>	<u>26,077</u>
<u>Analysed between</u>						
Charitable activities	<u>24,135</u>	<u>3,452</u>	<u>27,587</u>	<u>24,783</u>	<u>1,294</u>	<u>26,077</u>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Trustees

Paul Williams is a trustee and church elder and is employed by the church, as permitted by and in accordance with the church's constitution.

He was paid a salary of £37,607 (2021: £35,816) during the year and employer pension contributions of £3,759 (2021: £3,582).

His wife works as an administrator for the church and was paid a salary of £14,251 (2021: £13,572) and employer pension contributions of £1,425 (2021: £293)

Donations from the trustees during the year were £36,286 (2021: £29,144)

Expenses paid to trustees, and their related parties, for travel and Church operating expenses, amounted to £1,007.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	4	3
	<u>4</u>	<u>3</u>
Employment costs	2022	2021
	£	£
Wages and salaries	85,084	61,676
Social security costs	-	66
Other pension costs	8,486	6,167
	<u>93,570</u>	<u>67,909</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Property, plant and equipment

	Leasehold land and buildings £	Fixtures and equipment £	Total £
Cost			
At 1 January 2022	16,309	10,302	26,611
Additions	-	4,936	4,936
At 31 December 2022	<u>16,309</u>	<u>15,238</u>	<u>31,547</u>
Depreciation and impairment			
At 1 January 2022	8,154	5,579	13,733
Depreciation charged in the year	4,077	2,287	6,364
At 31 December 2022	<u>12,231</u>	<u>7,866</u>	<u>20,097</u>
Carrying amount			
At 31 December 2022	<u>4,078</u>	<u>7,372</u>	<u>11,450</u>
At 31 December 2021	<u>8,155</u>	<u>4,723</u>	<u>12,878</u>

14 Trade and other receivables

	2022 £	2021 £
Amounts falling due within one year:		
Other receivables	10,719	4,254
Prepayments and accrued income	2,625	2,629
	<u>13,344</u>	<u>6,883</u>

15 Current liabilities

	2022 £	2021 £
Other taxation and social security	2,209	750
Other payables	-	657
Accruals and deferred income	1,560	1,260
	<u>3,769</u>	<u>2,667</u>

16 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £8,486 (2021 - £6,167).

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£
Covid support/Families in need	2,838	700	(842)	2,696	35	(912)	1,819
Little Buds	2,306	250	(1,879)	677	3,857	(1,761)	2,773
Grow 2021	-	2,800	(1,440)	1,360	-	(115)	1,245
Kickstart grant	-	2,667	(1,784)	883	-	(883)	-
Arnold Clarke	-	-	-	-	1,000	-	1,000
Nursery Food	-	-	-	-	1,000	-	1,000
Comission Grant Salary Income	-	-	-	-	10,600	(10,600)	-
	<u>5,144</u>	<u>6,417</u>	<u>(5,945)</u>	<u>5,616</u>	<u>16,492</u>	<u>(14,271)</u>	<u>7,837</u>

Community Fridge Appeal - Donations were given for the Community Fridge. These funds were used to purchase food for residents in need.

Covid support/Families in need - This fund is used to provide food for vulnerable residents.

Little Buds - This fund is for a support group for new parents.

Grow 2021 - This fund contains a grant received towards our Grow events. These provide a place for individuals to think about their future & gain practical skills to achieve goals.

Kickstart - This fund contains a grant received for the purchase of stock for the Branch shop.

Arnold Clarke - This fund contains a grant given towards site costs as we expand our reach in the local area.

Nursery Food - The Nursery Food fund contains monies given to all us to provide food packages to nursery families when needed.

Grant salary fund - This fund contains grants received specifically for staff costs, and the allocation of salaries against this.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total	
	2022	2022	2022	2021	2021	
	£	£	£	£	£	
Fund balances are represented by:						
Property, plant and equipment	11,450	-	11,450	12,878	12,878	
Current assets/(liabilities)	97,803	7,837	105,640	61,437	67,053	
	<u>109,253</u>	<u>7,837</u>	<u>117,090</u>	<u>74,315</u>	<u>79,931</u>	

19 Operating lease commitments

At the reporting end date the Church had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	8,800	9,600
Between two and five years	-	8,000
	<u>8,800</u>	<u>17,600</u>

20 Related party transactions

Remuneration of key management personnel

The remuneration (including wages, employer social security and pension contributions) of two key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation	<u>80,218</u>	<u>57,116</u>

Transactions with related parties

There were no disclosable related party transactions in the year other than the transactions with trustees disclosed in the trustees note.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE

England & Wales - Charity number 1179497

Accounts

Charity registration number 1179497

**NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**



Caladine

Chartered Certified Accountants

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Williams Mr K Hardy Mr T Denne
Charity number	1179497
Principal address	1 Roman Quay High Street Fordingbridge Hampshire SP6 1AS
Independent examiner	John Caladine FCCA CTA FCIC Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

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NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

New Life Community Church's objects are to advance the Christian Faith in accordance with the statement of beliefs in such a way and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit. To relieve sickness and financial hardship and to promote and preserve good health by the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time think fit.

New Life Community Church, its trustees, elders and members are committed to the restoration of principles found in the New Testament. Along with other local Church families in the area, the nation and the world, it is re-discovering the excitement of knowing Jesus Christ. NLCC's vision is:

- To see many people's lives transformed by Jesus
- To be local Church that pioneers & helps establish new communities of believers
- To provide love & support for those who struggle with life's challenges

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and performance

During the year of 2021 the local Church family has been able to demonstrate its values by serving the surrounding community in the following ways:

- Regular meetings, biblical teaching, pastoral support and prayer through online and physical gatherings in line with government guidelines.
- Partnership with local organisations for the benefit of supporting those in need within the community. This included working alongside the Town Council, Local Schools, Foodbank & Community Fridge.
- Partnership with local Church families for the benefit of reaching out to & supporting those within the local community.
- Partnership with national organisations for the benefit of the community. This included running a CAP money course online & CAP Life Skills in person for those needing support with life skills & budget creation / management.
- Providing a frozen meal scheme to support local vulnerable families.
- Providing a post-natal group called "Little Buds" for Mums, Dads and Carers who had babies not yet on the move.
- Providing a course called "Grow" that through professional coaching provided a tool kit to support those who wanted to make positive changes in life.
- Providing a weekly community coffee morning.
- The Trustees appointed Ellie Fairbank in a supporting role to Michelle Kratzke as treasurer.

Plans for the future

The key objectives of the Trustees is to support the mission of the Church, to be witnesses of the Gospel of Jesus Christ to Fordingbridge and district. Having leased and developed a premises on the Fordingbridge high street, the Trustees now intend to expand their charitable activities from it & serve the community in greater measure.

In addition & in line with NLCC's vision statement, the Church and Charity will be looking to:

- Extend the mission of the Church family to the village of Downton. This includes establishing a work of service for the benefit of that local community.
- Add an additional Trustee with suitable character & skill set to support the Church moving forward.
- Strengthen existing projects whilst seeking to extend the reach & impact of the church through other areas of service.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

The Church is dependent upon the generous support of its members who have continued to contribute towards its work during the year. In addition, grants have helped initiate & support community projects. In accordance with all responsibilities, the Trustees are satisfied with the end of year financial position of the Charity. Total income during the year amounted to £102,465 and total expenditure was £121,844.

It is the policy of the Church that unrestricted funds which have not been designated for a specific purpose should be maintained at a level equivalent to six months expenditure, a maximum figure of approximately £50,000. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Total unrestricted funds held at the end of the year were £74,315. The cash balance at the end of the year amounted to £62,837. Net current assets at the year end were £67,053. In accordance with all responsibilities, the Trustees are satisfied with the end of year financial position of the Charity.

The trustees has assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Church is a CIO registered with the Charity Commission on 9 August 2018 (registration number 1179497). The assets of New Life Community Church Fordingbridge (registration number 1117692) were transferred to the CIO on 1 January 2020. This transfer was authorised by the Charity Commission on 1 May 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Williams
Mr K Hardy
Mr T Denne

New trustees are appointed by the current trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr P Williams

Trustee

Date: 23/8/22

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

I report to the trustees on my examination of the financial statements of New Life Community Church Fordingbridge CIO (the Church) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

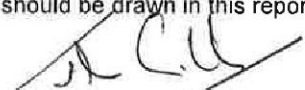
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 24 August 2022

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	3	94,073	6,417	100,490	120,928
Charitable activities	4	1,662	-	1,662	1,806
Investments	5	-	-	-	67
Other income	6	313	-	313	82,630
Total income		96,048	6,417	102,465	205,431
Expenditure on:					
Charitable activities	7	115,899	5,945	121,844	106,121
Net (expenditure)/income for the year/ Net movement in funds		(19,851)	472	(19,379)	99,310
Fund balances at 1 January 2021		94,166	5,144	99,310	-
Fund balances at 31 December 2021		74,315	5,616	79,931	99,310

Prior financial year

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:				
Donations and legacies	3	113,223	7,705	120,928
Charitable activities	4	1,806	-	1,806
Investments	5	67	-	67
Other income	6	82,630	-	82,630
Total income		197,726	7,705	205,431
Expenditure on:				
Charitable activities	7	103,560	2,561	106,121
Net (expenditure)/income for the year/ Net movement in funds		94,166	5,144	99,310
Fund balances at 1 January 2020		-	-	-
Fund balances at 31 December 2020		94,166	5,144	99,310

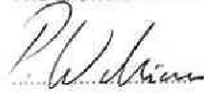
NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

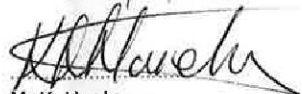
STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Property, plant and equipment	12		12,878		17,784
Current assets					
Trade and other receivables	13	6,883		10,309	
Cash at bank and in hand		62,837		73,518	
		<u>69,720</u>		<u>83,827</u>	
Current liabilities	14	(2,667)		(2,301)	
Net current assets			67,053		81,528
Total assets less current liabilities			<u>79,931</u>		<u>99,310</u>
Income funds					
Restricted funds	16		5,816		5,144
Unrestricted funds			74,315		94,166
			<u>79,931</u>		<u>99,310</u>

The financial statements were approved by the Trustees on 23/8/22


Mr P Williams
Trustee


Mr K Hardy
Trustee

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

New Life Community Church Fordingbridge CIO is a Charitable Incorporated Organisation incorporated on 9 August 2018 with a principal address 1 Roman Quay High Street, Fordingbridge, Hampshire, SP6 1AS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.5 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

1.6 Property, plant and equipment

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold land and buildings	Amortised over the life of the lease
Fixtures and equipment	15% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	85,738	200	85,938	101,889	1,417	103,306
Grants	8,335	6,217	14,552	11,334	6,288	17,622
	<u>94,073</u>	<u>6,417</u>	<u>100,490</u>	<u>113,223</u>	<u>7,705</u>	<u>120,928</u>

4 Charitable activities

	2021	2020
	£	£
Book sales	<u>1,662</u>	<u>1,806</u>

5 Investments

	Total	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>-</u>	<u>67</u>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	313	885
Transfer of funds on 1 January 2020 from New Life Community Church Fordingbridge (predecessor charity)	-	81,745
	<u>313</u>	<u>82,630</u>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	2021	2020
	£	£
Staff costs	52,980	46,620
Advertising	2,358	1,134
Rent and venue hire	15,036	13,255
Events	1,300	850
Catering and hospitality	3,361	1,348
Gifts	496	3,899
Ministerial and speakers expenses	170	100
Training, conferences and books	4,217	3,534
Subscriptions, software and licences	1,963	1,560
Printing and stationery	434	302
Travel and accommodation	344	63
Small equipment and consumables	2,169	4,325
Website and computing	-	1,110
Counselling	2,252	-
Sundry expenses	127	60
	<u>87,207</u>	<u>78,160</u>
Grant funding of activities (see note 8)	8,560	7,360
Share of support costs (see note 9)	24,783	19,320
Share of governance costs (see note 9)	1,294	1,281
	<u>121,844</u>	<u>106,121</u>
Analysis by fund		
Unrestricted funds	115,899	103,560
Restricted funds	5,945	2,561
	<u>121,844</u>	<u>106,121</u>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Grants payable

	2021 £	2020 £
Grants to institutions:		
Commission Apostolic Trust	6,360	5,440
India Mission	-	1,200
Christians Against Poverty	-	720
Hope Community Church	1,000	-
Steve Deveraj	1,200	-
	<u>8,560</u>	<u>7,360</u>

9 Support costs

	Support costs £	Governance costs £	Total Support costs 2021 £	Governance costs £	Total 2020 £
Staff costs	14,929	-	14,929	9,629	9,629
Depreciation	5,605	-	5,605	5,518	5,518
Telephone and Internet	563	-	563	479	479
Insurance	1,233	-	1,233	1,099	1,099
Light, power and heating	1,460	-	1,460	2,182	2,182
Repairs, maintenance and cleaning	993	-	993	413	413
Accountancy	-	840	840	-	840
Independent examination	-	420	420	-	420
Bank charges	-	34	34	-	21
	<u>24,783</u>	<u>1,294</u>	<u>26,077</u>	<u>19,320</u>	<u>20,601</u>
<u>Analysed between</u>					
Charitable activities	<u>24,783</u>	<u>1,294</u>	<u>26,077</u>	<u>19,320</u>	<u>20,601</u>

10 Trustees

Paul Williams is a trustee and church elder and is employed by the church, as permitted by and in accordance with the church's constitution. He was paid a salary of £35,816 (2020: £34,490) during the year and employer pension contributions of £3,582 (2020: £2,827). His wife works as an administrator for the church and was paid a salary of £13,572 (2020: £9,318) and employer pension contributions of £293 (2020: £311).

Donations from the trustees during the year were £29,144 (2020: £48,780).

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	3	3
	<u>3</u>	<u>3</u>
Employment costs	2021	2020
	£	£
Wages and salaries	61,676	52,332
Social security costs	66	394
Other pension costs	6,167	3,523
	<u>67,909</u>	<u>56,249</u>

There were no employees whose annual remuneration was more than £60,000.

12 Property, plant and equipment

	Leasehold land and buildings	Fixtures and equipment	Total
	£	£	£
Cost			
At 1 January 2021	16,309	9,603	25,912
Additions	-	699	699
	<u>16,309</u>	<u>10,302</u>	<u>26,611</u>
At 31 December 2021	16,309	10,302	26,611
	<u>16,309</u>	<u>10,302</u>	<u>26,611</u>
Depreciation and impairment			
At 1 January 2021	4,077	4,051	8,128
Depreciation charged in the year	4,077	1,528	5,605
	<u>8,154</u>	<u>5,579</u>	<u>13,733</u>
At 31 December 2021	8,154	5,579	13,733
	<u>8,154</u>	<u>5,579</u>	<u>13,733</u>
Carrying amount			
At 31 December 2021	8,155	4,723	12,878
	<u>8,155</u>	<u>4,723</u>	<u>12,878</u>
At 31 December 2020	12,232	5,552	17,784
	<u>12,232</u>	<u>5,552</u>	<u>17,784</u>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Trade and other receivables	2021	2020
	£	£
Amounts falling due within one year:		
Other receivables	4,254	7,639
Prepayments and accrued income	2,629	2,670
	<u>6,883</u>	<u>10,309</u>
	<u><u>6,883</u></u>	<u><u>10,309</u></u>
14 Current liabilities	2021	2020
	£	£
Other taxation and social security	750	616
Other payables	657	425
Accruals and deferred income	1,260	1,260
	<u>2,667</u>	<u>2,301</u>
	<u><u>2,667</u></u>	<u><u>2,301</u></u>

15 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £6,167 (2020 - £3,523).

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended ¹	Balance at January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£
Community Fridge Appeal	1,084	(1,084)	-	-	-	-
Covid support/Families in need	3,933	(1,095)	2,838	700	(842)	2,696
Little Buds	2,688	(382)	2,306	250	(1,879)	677
Grow 2021	-	-	-	2,800	(1,440)	1,360
Kickstart grant	-	-	-	2,667	(1,784)	883
	<u>7,705</u>	<u>(2,561)</u>	<u>5,144</u>	<u>6,417</u>	<u>(5,945)</u>	<u>5,616</u>

Community Fridge Appeal - Donations were given for the Community Fridge. These funds were used to purchase food for residents in need.

Covid support/Families in need - This fund is used to provide food for vulnerable residents.

Little Buds - This fund is for a support group for new parents.

Grow 2021 - This fund contains a grant received towards our Grow events. These provide a place for individuals to think about their future & gain practical skills to achieve goals.

Kickstart - This fund contains a grant received for the purchase of stock for the Branch shop.

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances are represented by:						
Property, plant and equipment	12,878	-	12,878	17,784	-	17,784
Current assets/(liabilities)	61,437	5,616	67,053	76,382	5,144	81,526
	<u>74,315</u>	<u>5,616</u>	<u>79,931</u>	<u>94,166</u>	<u>5,144</u>	<u>99,310</u>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18 Operating lease commitments

At the reporting end date the Church had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	9,600	9,600
Between two and five years	8,000	18,000
	<u>17,600</u>	<u>27,600</u>

19 Related party transactions

Remuneration of key management personnel

The remuneration (including wages, employer social security and pension contributions) of two key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	57,116	50,046

Transactions with related parties

There were no disclosable related party transactions in the year other than the transactions with trustees disclosed in the trustees note.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE

England & Wales - Charity number 1179497

Accounts

**NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**



Caladine

Chartered Certified Accountants

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Williams Mr K Hardy Mr T Denne
Charity number	1179497
Principal address	43 Green Lane Fordingbridge Hampshire SP6 1HU
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

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Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 16

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

New Life Community Church's objects are to advance the Christian Faith in accordance with the statement of beliefs in such a way and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit. To relieve sickness and financial hardship and to promote and preserve good health by the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time think fit.

New Life Community Church, its trustees, elders and members are committed to the restoration of principles found in the New Testament. Along with other local Church families in the area, the nation and the world, it is re-discovering the excitement of knowing Jesus Christ. NLCC's vision is:

- To see many people's lives transformed by Jesus
- To be local Church that pioneers & helps establish new communities of believers
- To provide love & support for those who struggle with life's challenges

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and performance

The charity took over the assets and liabilities of New Life Community Church Fordingbridge and commenced activities on 1 January 2020.

During a year impacted by Covid 19 the local Church family has been able to demonstrate its values by serving the surrounding community in the following ways:

- Regular meetings, biblical teaching, pastoral support and prayer through online and physical gatherings in line with government guidelines.
- Partnership with local organisations for the benefit of supporting those in need within the community. This included working alongside the Town Council, Local Schools, Foodbank, Community Fridge, Arch Clinic, Midwives & Fordingbridge in Need.
- Partnership with local Church families for the benefit of supporting those within the local community. During covid this including acting as a hub for referrals & signposting to other local supporting organisations.
- Partnership with national organisations for the benefit of the community. This included running a CAP money course online for those needing support with budget creation / management.
- Hosting the community fridge & creating a frozen meal scheme to support local vulnerable families throughout the pandemic.
- Providing a post-natal group called "Little Buds" for Mums, Dads and Carers who had babies not yet on the move.
- Our supportive operation enabled our premises to remain open throughout the year, being deemed as "Essential".
- We successfully employed someone to oversee Pastoral Care & Evangelistic ministry on a part-time basis.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Plans for the future

The key objectives of the Trustees is to support the mission of the Church, to be witnesses of the Gospel of Jesus Christ to Fordingbridge and district. Having leased and developed a premises on the Fordingbridge high street, the Trustees now intend to expand their charitable activities from it & serve the community in greater measure.

In addition & in line with NLCC's vision statement, the Church and Charity will be looking to:

- Extend the mission of the Church family to the village of Downton. This includes establishing a work of service for the benefit of that local community.
- Add an additional Trustee with suitable character & skill set to support the Church moving forward.
- Appoint a new treasurer to support the ongoing role of the Trustees.

Financial review

This is the first financial year for the charity as a CIO. The Church is dependent upon the generous support of its members who have continued to contribute towards its work during the year. In addition, government grants have helped enable the continued work of the Church during the pandemic period. Total income during the year (excluding the transfer of funds of £81,745 from the predecessor charity) amounted to £123,686 and total expenditure was £106,121.

It is the policy of the Church that unrestricted funds which have not been designated for a specific purpose should be maintained at a level equivalent to six months expenditure, a maximum figure of approximately £50,000. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Total unrestricted funds held at the end of the year were £94,166. The cash balance at the end of the year amounted to £73,518. Net current assets at the year end were £81,526. In accordance with all responsibilities, the Trustees are satisfied with the end of year financial position of the Charity.

The trustees has assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Church is a CIO registered with the Charity Commission on 9 August 2018 (registration number 1179497). The assets of New Life Community Church Fordingbridge (registration number 1117692) were transferred to the CIO on 1 January 2020. This transfer was authorised by the Charity Commission on 1 May 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Williams
Mr K Hardy
Mr T Denne

New trustees are appointed by the current trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

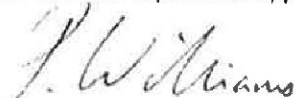
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mr P Williams

Trustee

Dated: 16 July 2021

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

I report to the trustees on my examination of the financial statements of New Life Community Church Fordingbridge CIO (the Church) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 16 July 2021

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Current financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>				
Donations and legacies	3	113,223	7,705	120,928
Charitable activities	4	1,806	-	1,806
Investments	5	67	-	67
Other income	6	82,630	-	82,630
Total income		<u>197,726</u>	<u>7,705</u>	<u>205,431</u>
<u>Expenditure on:</u>				
Charitable activities	7	<u>103,560</u>	<u>2,561</u>	<u>106,121</u>
Net income for the year/ Net movement in funds		94,166	5,144	99,310
Fund balances at 1 January 2020		-	-	-
Fund balances at 31 December 2020		<u>94,166</u>	<u>5,144</u>	<u>99,310</u>

There are no comparative figures.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

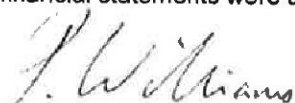
STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Notes	2020 £	£
Fixed assets			
Property, plant and equipment	12		17,784
Current assets			
Trade and other receivables	13	10,309	
Cash at bank and in hand		73,518	
		<hr/>	
Current liabilities	14	83,827 (2,301)	
Net current assets			81,526
Total assets less current liabilities			<hr/> 99,310 <hr/>
Income funds			
Restricted funds	16		5,144
Unrestricted funds			94,166
			<hr/> 99,310 <hr/>

There are no comparative figures.

The financial statements were approved by the Trustees on 16 July 2021



Mr P Williams
Trustee

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

New Life Community Church Fordingbridge CIO is a Charitable Incorporated Organisation incorporated on 9 August 2018.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

At the date of this report, there remains uncertainty regarding the long term impact of the Coronavirus and from government policies to contain the spread. The duration and geographical extent of future governmental policies are unknown. Whilst the Trustees are still unable to predict the impact on the church's future, we have continued to use the going concern basis as appropriate in the preparation of these accounts.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

1.4 Expenditure

Liabilities are recognised when a constructive obligation exists, the payment is probable and the obligation can be measured or estimated reliably.

Resources expended are allocated to the particular cost centre to which they relate and include irrecoverable VAT.

1.5 Property, plant and equipment

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold land and buildings	Amortised over the life of the lease
Fixtures and equipment	15% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £
Donations and gifts	101,889	1,417	103,306
Grants	11,334	6,288	17,622
	<u>113,223</u>	<u>7,705</u>	<u>120,928</u>

4 Charitable activities

	2020 £
Book sales	<u>1,806</u>

5 Investments

	Unrestricted funds
	2020 £
Interest receivable	<u>67</u>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Other income

	Unrestricted funds
	2020 £
Other income	885
Transfer of funds on 1 January 2020 from New Life Community Church Fordingbridge (predecessor charity)	81,745
	<hr/>
	82,630
	<hr/> <hr/>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Charitable activities

	2020
	£
Staff costs	46,620
Advertising	1,134
Rent and venue hire	13,255
Events	850
Catering and hospitality	1,348
Gifts	3,899
Ministerial and speakers expenses	100
Training, conferences and books	3,534
Subscriptions, software and licences	1,560
Printing and stationery	302
Travel and accomodation	63
Small equipment and consumables	4,325
Website and computing	1,110
Sundry expenses	60
	<hr/>
	78,160
Grant funding of activities (see note 8)	7,360
Share of support costs (see note 9)	19,320
Share of governance costs (see note 9)	1,281
	<hr/>
	106,121
	<hr/>
Analysis by fund	
Unrestricted funds	103,560
Restricted funds	2,561
	<hr/>
	106,121
	<hr/>

8 Grants payable

	2020
	£
Grants to institutions:	
Commission Apostolic Trust	5,440
India Mission	1,200
Christians Against Poverty	720
	<hr/>
	7,360
	<hr/>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Support costs

	Support costs £	Governance costs £	Total 2020 £
Staff costs	9,629	-	9,629
Depreciation	5,518	-	5,518
Telephone and Internet	479	-	479
Insurance	1,099	-	1,099
Light, power and heating	2,182	-	2,182
Repairs, maintenance and cleaning	413	-	413
Accountancy	-	840	840
Independent examination	-	420	420
Bank charges	-	21	21
	<u>19,320</u>	<u>1,281</u>	<u>20,601</u>
<u>Analysed between</u>			
Charitable activities	<u>19,320</u>	<u>1,281</u>	<u>20,601</u>

10 Trustees

Paul Williams is a trustee and church elder and is employed by the church, as permitted by and in accordance with the church's constitution. He was paid a salary of £34,490 during the year and employer pension contributions of £2,827. His wife works as an administrator for the church and was paid a salary of £9,318 and employer pension contributions of £311.

Donations from the trustees during the year were £48,780.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Employees

The average monthly number of employees during the year was:

	2020
	Number
	3
	<u>3</u>
Employment costs	2020
	£
Wages and salaries	52,332
Social security costs	394
Other pension costs	3,523
	<u>56,249</u>
	<u>56,249</u>

12 Property, plant and equipment

	Leasehold land and buildings	Fixtures and equipment	Total
	£	£	£
Cost			
At 1 January 2020	16,309	6,942	23,251
Additions	-	2,661	2,661
	<u>16,309</u>	<u>9,603</u>	<u>25,912</u>
At 31 December 2020	16,309	9,603	25,912
	<u>16,309</u>	<u>9,603</u>	<u>25,912</u>
Depreciation and impairment			
At 1 January 2020	-	2,610	2,610
Depreciation charged in the year	4,077	1,441	5,518
	<u>4,077</u>	<u>4,051</u>	<u>8,128</u>
At 31 December 2020	4,077	4,051	8,128
	<u>4,077</u>	<u>4,051</u>	<u>8,128</u>
Carrying amount			
At 31 December 2020	12,232	5,552	17,784
	<u>12,232</u>	<u>5,552</u>	<u>17,784</u>
At 31 December 2019	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

13 Trade and other receivables

	2020
	£
Amounts falling due within one year:	
Other receivables	7,639
Prepayments and accrued income	2,670
	<u>10,309</u>

14 Current liabilities

	2020
	£
Other taxation and social security	616
Other payables	425
Accruals and deferred income	1,260
	<u>2,301</u>

15 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,523.

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 December 2020
	Balance at 1 January 2020	Incoming resources	Resources expended	
	£	£	£	£
Community Fridge Appeal	-	1,084	(1,084)	-
Covid support/Families in need	-	3,933	(1,095)	2,838
Little Buds	-	2,688	(382)	2,306
	-	7,705	(2,561)	5,144

Community Fridge Appeal - Donations were given for the Community Fridge. These funds were used to purchase food for residents in need.

Covid support/Families in need - This fund is used to provide food for vulnerable residents. Income in 2020 was made up of grants and donations from the National Lottery, Scottish and Southern Electricity and Waitrose.

Little Buds - This fund is for a support group for new parents. Income in 2020 was from grants received from the National Lottery and Hampshire County Council.

17 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances are represented by:			
Property, plant and equipment	17,784	-	17,784
Current assets/(liabilities)	76,382	5,144	81,526
	94,166	5,144	99,310

NEW LIFE COMMUNITY CHURCH FORDINGBRIDGE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

18 Operating lease commitments

At the reporting end date the Church had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £
Within one year	9,600
Between two and five years	18,000
	<u>27,600</u>

19 Related party transactions

Remuneration of key management personnel

The remuneration (including wages, employer social security and pension contributions) of two key management personnel is as follows.

	2020 £
Aggregate compensation	50,046

Transactions with related parties

There were no disclosable related party transactions in the year other than the transactions with trustees disclosed in the trustees note.