

Charity registration number 1179496 (England and Wales)

**THE LIGHTBEAM ACADEMY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

# THE LIGHTBEAM ACADEMY

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Faiza Akram  
Asha Khalique  
J Chaudhary  
K Chaudhary

**Charity number (England and Wales)**

1179496

**Principal address**

The Bestlight Community Hub  
9 Market Square  
Nelson  
Lancashire  
United Kingdom  
BB9 7LP

**Independent examiner**

Xeinadin  
Ground Floor, Citygate  
Longridge Road  
Preston  
PR2 5BQ

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# THE LIGHTBEAM ACADEMY

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# THE LIGHTBEAM ACADEMY

## REPORT OF THE TRUSTEES REPORT

### FOR THE YEAR ENDED 31 JULY 2025

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The trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

LightBeam Academy exists to provide educational, health, cultural, spiritual and sports development initiatives for the public benefit, serving the communities of Pendle and East Lancashire. Our mission is to nurture wellbeing, strengthen family and community life, and expand opportunities for all through inclusive, accessible and community-rooted provision.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The period from 1 August 2024 to 31 July 2025 has been one of significant growth, consolidation and deepened impact. Operating from the BestLight Community Hub in Nelson town centre, the Academy expanded its programmes, increased participation, and strengthened its role as a vital anchor institution in an area of high deprivation.

Across all our programmes this year, more than 5000 people benefitted from our services - a major increase from previous years, reflecting community trust, need and engagement.

#### **Education Programmes for Children and Young People**

Reception, Primary and Secondary programmes continued to flourish, with weekly sessions delivered across the year. These programmes form the core of the Academy's educational mission, nurturing confidence, character development and a strong moral foundation. Children and young people benefited from structured weekly learning that supported identity, wellbeing and personal growth.

#### **Specialist SEND Provision**

This year also marked the launch of the First Spring SEND Educational programme, offering an inclusive, patient and accessible faith-based education environment for children with additional needs. This represents a milestone in widening access and ensuring no family is left behind.

#### **Adult Learning and Skills**

Adult education expanded through strengthened partnerships, providing ESOL classes, digital skills support, parenting courses and confidence-building pathways. These initiatives helped adults improve communication, employability and overall wellbeing.

#### **Health, Sports and Wellbeing Programmes**

A diverse range of physical wellbeing sessions—including archery, girls' acrobatics, Brazilian Jiu-Jitsu, martial arts and women-only fitness—saw significant growth in participation. These programmes provided opportunities for physical health, confidence, discipline and community building, particularly empowering women and young people.

#### **Community and Cultural Events**

LightBeam Academy delivered a vibrant calendar of cultural, spiritual and community events. Large community gatherings—such as the Kiswa Artefacts Exhibition—brought thousands of visitors to the Hub, turning it into a lively centre of hospitality, heritage and connection. Our in-house Coffee shop – NADA Coffee Bar – gained a prominent following in the local community, who have a safe and vibrant place to meet and socialize.

# THE LIGHTBEAM ACADEMY

## REPORT OF THE TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

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Ramadan prayers and Eid events created uplifting moments of unity and reflection. Youth-focused initiatives such as the Youth Voices workshops offered safe platforms for creativity and expression.

Holiday Activity Fund (HAF) programmes, including both summer and winter camps, provided enriching activities, nutritious meals and positive routines for children during school breaks.

Collectively, these programmes strengthened belonging, wellbeing and cultural engagement for the wider community, demonstrating the Academy's role as a trusted and vital hub for families across the region.

#### **Partnerships and Support**

We remain deeply grateful to our partners, funders and collaborators, including:

Pendle Borough Council, Tudor Trust, Groundwork UK, Bupa Foundation Green Community Grants, Sport England and Lancashire Adult Learning for their continued support.

#### **Governance, Volunteers and Staff**

The Academy is supported by a dedicated team of volunteers and staff who help deliver high-quality learning, safeguarding and pastoral support. Investment in the BestLight Community Hub continued, focusing on creating safe, warm and accessible spaces for learning, sports and community connection.

#### **Looking Ahead**

As LightBeam Academy moves into its 8th year, our priorities include:

- Expanding SEND provision through First Spring
- Growing girls' and women's sports programmes
- Increasing youth leadership and creative arts pathways
- Enhancing adult learning and ESOL access
- Strengthening community partnerships and shared delivery

The Academy remains committed to being a beacon of opportunity, dignity and hope for the people of Pendle.

#### **Conclusion**

The last year has shown once again the deep impact of community-rooted work delivered with compassion, consistency and vision. We extend heartfelt thanks to our funders, partners, volunteers, families and participants who make this mission possible.

#### **Financial review**

##### *Reserves policy*

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 3 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Faiza Akram  
Asha Khaliq  
J Chaudhary  
K Chaudhary

# THE LIGHTBEAM ACADEMY

## REPORT OF THE TRUSTEES REPORT (CONTINUED) *FOR THE YEAR ENDED 31 JULY 2025*

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The Report of the Trustees report was approved by the Board of Trustees.

K Chaudhary  
**Trustee**

29 May 2026

# THE LIGHTBEAM ACADEMY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE LIGHTBEAM ACADEMY

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I report to the trustees on my examination of the financial statements of The Lightbeam Academy (the ) for the year ended 31 July 2025.

#### **Responsibilities and basis of report**

As the trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the 's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Xeinadin**

Ground Floor, Citygate  
Longridge Road  
Preston  
PR2 5BQ  
29 May 2026

# THE LIGHTBEAM ACADEMY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 JULY 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	24,827	335,125	359,952	23,225	166,524	189,749
Charitable activities	3	109,725	-	109,725	95,659	-	95,659
Other trading activities	4	39,588	-	39,588	27,384	-	27,384
Investments	5	-	48,331	48,331	-	35,710	35,710
<b>Total income</b>		<u>174,140</u>	<u>383,456</u>	<u>557,596</u>	<u>146,268</u>	<u>202,234</u>	<u>348,502</u>
<b>Expenditure on:</b>							
Raising funds	6	43,073	-	43,073	14,893	-	14,893
Charitable activities	7	111,518	161,929	273,447	119,807	93,800	213,607
<b>Total expenditure</b>		<u>154,591</u>	<u>161,929</u>	<u>316,520</u>	<u>134,700</u>	<u>93,800</u>	<u>228,500</u>
<b>Net income and movement in funds</b>		19,549	221,527	241,076	11,568	108,434	120,002
<b>Reconciliation of funds:</b>							
Fund balances at 1 August 2024		<u>44,952</u>	<u>450,820</u>	<u>495,772</u>	<u>33,384</u>	<u>342,386</u>	<u>375,770</u>
<b>Fund balances at 31 July 2025</b>		<u>64,501</u>	<u>672,347</u>	<u>736,848</u>	<u>44,952</u>	<u>450,820</u>	<u>495,772</u>



# THE LIGHTBEAM ACADEMY

## BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	13		478,218		292,876
<b>Current assets</b>					
Stocks	14	8,000		6,000	
Debtors	15	-		180	
Cash at bank and in hand		273,640		219,726	
		281,640		225,906	
<b>Creditors: amounts falling due within one year</b>	16	(23,010)		(23,010)	
<b>Net current assets</b>			258,630		202,896
<b>Total assets less current liabilities</b>			736,848		495,772
<b>The funds of the</b>					
Restricted income funds	17		672,347		450,820
Unrestricted funds	18		64,501		44,952
			736,848		495,772

The financial statements were approved by the trustees on 29 May 2026

J Chaudhary  
Trustee

K Chaudhary  
Trustee

# THE LIGHTBEAM ACADEMY

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 JULY 2025**

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	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	21		197,901		82,977
<b>Investing activities</b>					
Purchase of tangible fixed assets		(192,318)		(44,519)	
Investment income received		48,331		35,710	
<b>Net cash used in investing activities</b>			(143,987)		(8,809)
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			53,914		74,168
Cash and cash equivalents at beginning of year			219,726		145,558
<b>Cash and cash equivalents at end of year</b>			273,640		219,726

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# THE LIGHTBEAM ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JULY 2025

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#### 1 Accounting policies

##### Charity information

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

# THE LIGHTBEAM ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation
Fixtures and fittings	20% Straight Line Method
Computers	25% Straight Line Method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE LIGHTBEAM ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	24,827	107,399	132,226	23,225	81,355	104,580
Grants	-	227,726	227,726	-	85,169	85,169
	<u>24,827</u>	<u>335,125</u>	<u>359,952</u>	<u>23,225</u>	<u>166,524</u>	<u>189,749</u>
<b>Grants</b>						
Tudor Trust	-	45,742	45,742	-	43,279	43,279
HUBBUB Foundation UK	-	-	-	-	1,000	1,000
HAF Pendle BC	-	13,440	13,440	-	15,123	15,123
Blackburn with Darwen Borough Council	-	10,642	10,642	-	5,767	5,767
Lancashire Environmental Fund	-	-	-	-	15,000	15,000
Dowager Countess Peel Trust	-	-	-	-	5,000	5,000
Sport England	-	11,400	11,400	-	-	-
Groundwork UK	-	144,702	144,702	-	-	-
Bupa Foundation Green Community	-	1,800	1,800	-	-	-
	<u>-</u>	<u>227,726</u>	<u>227,726</u>	<u>-</u>	<u>85,169</u>	<u>85,169</u>

# THE LIGHTBEAM ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 2 Income from donations and legacies (Continued)

### 3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Charitable activities</b>		
Tuition Fee income	109,725	95,659

### 4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop income	39,588	27,384

### 5 Income from investments

	Restricted funds 2025 £	Restricted funds 2024 £
Rental income	48,331	35,710

### 6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Trading costs</b>		
Other trading activities	43,073	14,893

# THE LIGHTBEAM ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 7 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
<b>Direct costs</b>		
Staff costs	152,483	122,648
Classroom activities	38,859	24,954
Donations paid	25,231	16,771
	<u>216,573</u>	<u>164,373</u>
<b>Share of support and governance costs (see note 8)</b>		
Support costs	56,874	49,234
	<u>273,447</u>	<u>213,607</u>
<b>Analysis by fund</b>		
Unrestricted funds	111,518	119,807
Restricted funds	161,929	93,800
	<u>273,447</u>	<u>213,607</u>

### 8 Support costs allocated to activities

	Charitable activities 2025 £	Total 2024 £
Depreciation	6,976	2,941
Rates and water	2,116	1,457
Insurance	1,183	1,145
Light and heat	21,556	14,743
Telephone and IT costs	2,184	3,400
Postage and stationery	-	760
Advertising	959	1,926
Sundries	2,079	2,601
Bank charges	-	1,117
Repairs and maintenance	14,889	12,869
Cleaning	3,822	3,392
Governance	1,110	2,883
	<u>56,874</u>	<u>49,234</u>

# THE LIGHTBEAM ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 8 Support costs allocated to activities (Continued)

	2025 £	2024 £
<b>Governance costs comprise:</b>		
Accountancy	1,110	1,008
Legal and professional	-	1,875
	<u>1,110</u>	<u>2,883</u>

### 9 Net movement in funds

	2025 £	2024 £
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The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,110	1,000
Depreciation of owned tangible fixed assets	<u>6,976</u>	<u>2,941</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Teaching and admin staff	<u>34</u>	<u>25</u>

### Employment costs

	2025 £	2024 £
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Wages and salaries	<u>152,483</u>	<u>122,648</u>
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There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.



# THE LIGHTBEAM ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 13 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
<b>Cost</b>				
At 1 August 2024	288,980	-	11,765	300,745
Additions	173,703	12,385	6,230	192,318
	<u>462,683</u>	<u>12,385</u>	<u>17,995</u>	<u>493,063</u>
At 31 July 2025				
<b>Depreciation and impairment</b>				
At 1 August 2024	-	-	7,869	7,869
Depreciation charged in the year	-	2,477	4,499	6,976
	<u>-</u>	<u>2,477</u>	<u>12,368</u>	<u>14,845</u>
At 31 July 2025				
<b>Carrying amount</b>				
At 31 July 2025	462,683	9,908	5,627	478,218
	<u>288,980</u>	<u>-</u>	<u>3,896</u>	<u>292,876</u>
At 31 July 2024				

### 14 Stocks

	2025 £	2024 £
Finished goods and goods for resale	8,000	6,000

### 15 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	-	180

### 16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,800	1,800
Other creditors	20,000	20,000
Accruals and deferred income	1,210	1,210
	<u>23,010</u>	<u>23,010</u>

# THE LIGHTBEAM ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2024 £	Incoming resources £	Resources expended £	At 31 July 2025 £
Restrctited fund - other	136,121	155,730	(111,135)	180,716
Tudor Trust	11,014	45,742	(45,362)	11,394
HUBBUB Foundation UK	1,000	-	(1,000)	-
HAF Pendle BC	7,938	13,440	(21,378)	-
Blackburn with Darwen Borough Council	5,767	10,642	(16,409)	-
Sport England	-	11,400	(11,400)	-
Groundwork UK	-	144,702	(137,056)	7,646
Bupa Foundation Green Community	-	1,800	(1,800)	-
Building	288,980	-	183,611	472,591
	<u>450,820</u>	<u>383,456</u>	<u>(161,929)</u>	<u>672,347</u>

Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
Restrctited fund - other	73,656	116,810	(54,345)	136,121
Tudor Trust	10,745	43,279	(43,010)	11,014
HUBBUB Foundation UK	1,500	1,000	(1,500)	1,000
HAF Pendle BC	2,310	15,378	(9,750)	7,938
Garfield Weston Foundation	6,250	-	(6,250)	-
Dowager Countess Peel Trust	-	5,000	(5,000)	-
Lancashire Environmental Fund	-	15,000	(15,000)	-
Active Lancashire Ltd	2,500	-	(2,500)	-
Blackburn with Darwen Borough Council	-	5,767	-	5,767
Building	245,425	-	43,555	288,980
	<u>342,386</u>	<u>202,234</u>	<u>(93,800)</u>	<u>450,820</u>

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024 £	Incoming resources £	Resources expended £	At 31 July 2025 £
General funds	<u>44,952</u>	<u>174,140</u>	<u>(154,591)</u>	<u>64,501</u>

# THE LIGHTBEAM ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 18 Unrestricted funds (Continued)

Previous year:	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
General funds	33,384	146,268	(134,700)	44,952

### 19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 July 2025:</b>			
Tangible assets	5,627	472,591	478,218
Current assets/(liabilities)	58,874	199,756	258,630
	64,501	672,347	736,848
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 July 2024:</b>			
Tangible assets	1,114	291,762	292,876
Current assets/(liabilities)	43,838	159,058	202,896
	44,952	450,820	495,772

### 20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

21 Cash generated from operations	2025 £	2024 £
Surplus for the year	241,076	120,002
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(48,331)	(35,710)
Depreciation and impairment of tangible fixed assets	6,976	2,941
<b>Movements in working capital:</b>		
(Increase) in stocks	(2,000)	(4,075)
Decrease/(increase) in debtors	180	(180)
(Decrease) in creditors	-	(1)
<b>Cash generated from operations</b>	<b>197,901</b>	<b>82,977</b>

# THE LIGHTBEAM ACADEMY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 JULY 2025*

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### **22 Analysis of changes in net funds**

The had no material debt during the year.