

THE LIGHTBEAM ACADEMY
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

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Trustees	Faiza Akram Asha Khalique Nisar Raja (resigned 10.11.23) Kamran Chaudhary (appointed 10.11.23) Javed Chaudhary (appointed 10.11.23)
Principal address	The Bestlight Community Hub 9 Market Square Nelson Lancashire BB9 7LP
Registered charity number	1179496
Independent examiner	Xeinadin Ground Floor Citygate Longridge Road Preston PR2 5BQ

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charitable objectives

To provide educational, health and sports development initiatives for the public benefit, serving the communities of Pendle and East Lancashire. To provide a well-being and spiritual centre for the public benefit, supporting community cohesion and opportunity for all.

Review of Activities and Achievements

From 1st August 2023 to 31st July 2024, LightBeam Academy has continued to expand its reach, deepen its impact, and meet growing local need. With a strong base at the BestLight Community Hub in Market Square, Nelson, the Academy delivered a wide-ranging programme of education, health, sport, cultural and well-being activities to children, young people and adults in the heart of a significantly deprived community.

Primary Education (Ages 5-11)

The 2023-24 academic year welcomed 36 primary-aged students, an increase from the previous year. The curriculum continued to focus on moral and character development from a faith-based perspective, alongside core literacy skills. Classes ran 6 days a week, with students attending three sessions per week, providing a structured, nurturing and consistent learning environment.

Secondary Education (Ages 11-16)

Our weekend programme for secondary-age students remained stable with continued interest and engagement. Students attended weekly 2-hour sessions, focusing on personal development, social responsibility, and faith-informed ethical thinking. Topics included identity, self-discipline, community involvement and contemporary social issues.

Reception Programme (Ages 4-5)

The Reception programme for early learners remained a vital introduction to the Academy for many families. Three Sunday morning sessions served over 30 children, using a play-based approach to promote confidence, creativity and communication.

Sports, Health and Wellbeing

Health and wellbeing remained a key focus for the Academy throughout 2023-24. We delivered a wide variety of fitness and resilience-building activities, including:

- Olympic Freestyle Wrestling (weekly)
- Archery classes for different age groups
- Gymnastics sessions for boys and girls
- Brazilian Jiu-Jitsu for self-defense and discipline
- Women-only fitness sessions, improving access for local women
- Youth football, which saw a spike in participation this year

We also hosted weekly yoga and mindfulness workshops, contributing to mental wellbeing in a high-stress environment shaped by deprivation and social challenges.

Education and Skills for Adults

The Academy continued to work with partners to deliver Adult ESOL (English for Speakers of Other Languages), Maths support, and digital skills training, helping local residents improve their employability and confidence.

In 2024, we piloted a parenting and relationships course, supporting family wellbeing and better home-learning environments.

Community and Cultural Events

The Hub was a focal point for community-building and celebration. Over the past year, we hosted:

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

- Community Iftar (Ramadan)
- Eid celebrations
- Craft and Cultural Heritage days
- Cost of Living Support workshops
- Charity fundraisers, including a sponsored walk and community bake sale

We welcomed over 3,200 individuals to the Hub this year across all our services and activities.

Partnerships and Support

We remain deeply grateful to our partners, funders and collaborators, including:

- Pendle Borough Council
- Tudor Trust
- Magic Little Grants
- Lancashire Adult Learning
- Active Lancashire
- Solidarity Sports
- Nature Warriors
- ASDA Foundation
- Hubbub Foundation

Together, they help us maintain and expand our offer to the people of Nelson.

Objectives and activities

Governance, Volunteers and Staff

The number of volunteers at the Academy grew to over 30, with many supporting teaching, mentoring, and events. Our staff team expanded to meet the growing demand for high-quality delivery, safeguarding, and project management

We continued to invest in the infrastructure of the BestLight Community Hub, improving the safety, accessibility and warmth of our facilities - including a focus on refurbishing our sports hall and enhancing security in light of community safety concerns.

Financial review

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 3 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Looking ahead

The LightBeam Academy is now in its 7th year and remains committed to its founding vision - to nurture, strengthen and nourish the hearts and minds of the people we serve.

In the coming year, our priorities include:

- Scaling our sports and fitness offer
- Deepening provision for SEND children through our new First Spring initiative
- Expanding our after-school enrichment programmes
- Strengthening our cost-of-living response
- Attracting more partner organisations to co-deliver from the Hub
- Continuing investment in safeguarding, safety and security

Conclusion

The last year has demonstrated the power of community-based initiatives rooted in care, dignity and inclusion. As poverty and hardship grow in our area, LightBeam Academy remains a beacon of light and hope. We thank our supporters, funders, partners, families and volunteers for their trust and continued belief in the work we do.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

THE LIGHTBEAM ACADEMY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

Approved by order of the board of trustees on 27 May 2025 and signed on its behalf by:

Faiza Akram - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LIGHTBEAM ACADEMY

Independent examiner's report to the trustees of The Lightbeam Academy

I report to the charity trustees on my examination of the accounts of The Lightbeam Academy (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel FCA

Xeinadin
Ground Floor
Citygate
Longridge Road
Preston
PR2 5BQ

29 May 2025

THE LIGHTBEAM ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
Income and endowments from					
Donations and legacies		23,226	81,354	104,580	87,029
Charitable activities	4				
Charitable activities		95,659	85,169	180,828	189,489
Other trading activities	2	27,384	-	27,384	20,645
Investment income	3	-	35,710	35,710	16,111
Total		<u>146,269</u>	<u>202,233</u>	<u>348,502</u>	<u>313,274</u>
Expenditure on					
Raising funds		14,893	-	14,893	20,228
Charitable activities	5				
Charitable activities		<u>119,808</u>	<u>93,799</u>	<u>213,607</u>	<u>199,555</u>
Total		<u>134,701</u>	<u>93,799</u>	<u>228,500</u>	<u>219,783</u>
NET INCOME		11,568	108,434	120,002	93,491
Reconciliation of funds					
Total funds brought forward		33,383	342,387	375,770	282,279
Total funds carried forward		<u>44,951</u>	<u>450,821</u>	<u>495,772</u>	<u>375,770</u>

The notes form part of these financial statements

THE LIGHTBEAM ACADEMY

STATEMENT OF FINANCIAL POSITION
31 JULY 2024

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
Fixed assets					
Tangible assets	10	1,114	291,762	292,876	251,298
Current assets					
Stocks	11	6,000	-	6,000	1,925
Debtors	12	-	180	180	-
Cash at bank and in hand		<u>39,637</u>	<u>180,089</u>	<u>219,726</u>	<u>145,558</u>
		45,637	180,269	225,906	147,483
Creditors					
Amounts falling due within one year	13	(1,800)	(21,210)	(23,010)	(23,011)
Net current assets		<u>43,837</u>	<u>159,059</u>	<u>202,896</u>	<u>124,472</u>
Total assets less current liabilities		44,951	450,821	495,772	375,770
NET ASSETS		<u>44,951</u>	<u>450,821</u>	<u>495,772</u>	<u>375,770</u>
Funds	14				
Unrestricted funds				44,951	33,383
Restricted funds				<u>450,821</u>	<u>342,387</u>
Total funds				<u>495,772</u>	<u>375,770</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2025 and were signed on its behalf by:

Faiza Akram - Trustee

Asha Khaliq - Trustee

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Going concern

Trustees consider that the charitable company has sufficient resources and there are no material uncertainties about the charity's ability to continue. Accordingly, trustees continue to adopt the going concern basis in preparing the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings	25% Straight Line Method
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets held at amortised cost comprise cash and bank in hand. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

2. Other trading activities

	2024	2023
	£	£
Shop income	<u>27,384</u>	<u>20,645</u>

3. Investment income

	2024	2023
	£	£
Rents received	<u>35,710</u>	<u>16,111</u>

4. Income from charitable activities

	Activity	2024	2023
		£	£
Tuition Fee income	Charitable activities	95,659	87,080
Grants	Charitable activities	85,169	102,409
		<u>180,828</u>	<u>189,489</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Tudor Trust	43,279	42,979
Magic Grants	-	500
HUBBUB Foundation UK	1,000	3,000
ASDA Foundation	-	500
HAF Pendle BC	15,123	13,650
Garfield Weston Foundation	-	15,000
Workers' Educational Association	-	17,880
Lancashire BAME Pact	-	900
Active Lancashire Ltd	-	5,000
Skelton Charity	-	2,000
Harold & Alice Bridges Charity	-	1,000
Blackburn with Darwen Borough Council	5,767	-
Lancashire Environmental Fund	15,000	-
Dowager Countess Peel Trust	5,000	-
	<u>85,169</u>	<u>102,409</u>

5. Charitable activities costs

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable activities	<u>164,373</u>	<u>49,234</u>	<u>213,607</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

6. Direct costs of charitable activities

	2024	2023
	£	£
Staff costs	122,648	94,301
Classroom activities	24,954	23,395
Donations paid	16,771	6,360
	<u>164,373</u>	<u>124,056</u>

7. Support costs

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	<u>47,109</u>	<u>1,117</u>	<u>1,008</u>	<u>49,234</u>

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

9. Staff costs

The average monthly number of employees during the year was as follows:

	2024	2023
Teaching and admin staff	<u>25</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

10. Tangible fixed assets

	Freehold property	Computer equipment	Totals
	£	£	£
Cost			
At 1 August 2023	245,425	10,801	256,226
Additions	43,555	964	44,519
At 31 July 2024	<u>288,980</u>	<u>11,765</u>	<u>300,745</u>
Depreciation			
At 1 August 2023	-	4,928	4,928
Charge for year	-	2,941	2,941
At 31 July 2024	-	<u>7,869</u>	<u>7,869</u>
Net book value			
At 31 July 2024	<u>288,980</u>	<u>3,896</u>	<u>292,876</u>
At 31 July 2023	<u>245,425</u>	<u>5,873</u>	<u>251,298</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

11. Stocks

	2024 £	2023 £
Stocks	<u>6,000</u>	<u>1,925</u>

12. Debtors: amounts falling due within one year

	2024 £	2023 £
Prepayments and accrued income	<u>180</u>	<u>-</u>

13. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,800	1,801
Other creditors	21,210	21,210
	<u>23,010</u>	<u>23,011</u>

14. Movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	33,383	11,568	44,951
Restricted funds			
Restricted funds	342,387	108,434	450,821
TOTAL FUNDS	<u>375,770</u>	<u>120,002</u>	<u>495,772</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,269	(134,701)	11,568
Restricted funds			
Restricted funds	202,233	(93,799)	108,434
TOTAL FUNDS	<u>348,502</u>	<u>(228,500)</u>	<u>120,002</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

14. Movement in funds - continued**Comparatives for movement in funds**

	At 1.8.22	Net	At
	£	movement	31.7.23
		in funds	£
		£	
Unrestricted funds			
General fund	40,688	(7,305)	33,383
Restricted funds			
Restricted funds	241,591	100,796	342,387
TOTAL FUNDS	<u>282,279</u>	<u>93,491</u>	<u>375,770</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	131,333	(138,638)	(7,305)
Restricted funds			
Restricted funds	181,941	(81,145)	100,796
TOTAL FUNDS	<u>313,274</u>	<u>(219,783)</u>	<u>93,491</u>

15. Related party disclosures

There were no related party transactions for the year ended 31 July 2024.

16. Restricted fund

This fund represents amounts held in order to repay loans (Karze Hasna) provided for the purchase of the building at Market Square, Nelson, that is to be the hub of the charity's activities.

During the year Charity received below restricted grants for various projects.

Trust /Organisation	Project	Bal B/F	Income	Spent	Bal C/F
Tudor Trust	CDM & Finance Offier	£10,745	£43,279	£43,010	£11,014
HUBBUB Foundation UK	Community Fridge	£1,500	£1,000	£1,500	£1,000
HAF Pendle BC	HAF - Summer 2023	£2,310	£4,410	£6,720	-
HAF Pendle BC	HAF - Winter 2023	-	£2,775	£2,775	-
HAF Pendle BC	HAF - Summer 2024	-	£8,193	£255	£7,938
Garfield Weston Foundation	Core Funding	£6,250	-	£6,250	-
Dowager Countess Peel Trust	Lift Refurb	-	£5,000	£5,000	-
Lancashire Environmental					
Fund	Lift Refurb	-	£15,000	£15,000	-
Active Lancashire Ltd	Archery/Boxing	£2,500	-	£2,500	-
Blackburn with Darwen					
Borough Council	Salary	-	£5,767	-	£5,767
Total		<u>£23,305</u>	<u>£85,424</u>	<u>£83,010</u>	<u>£25,719</u>