

**THE LIGHTBEAM ACADEMY**  
**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022**

**THE LIGHTBEAM ACADEMY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022**

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	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2 to 3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Statement of Financial Position</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7 to 11</b>
<b>Detailed Statement of Financial Activities</b>	<b>12 to 13</b>

**THE LIGHTBEAM ACADEMY**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 JULY 2022**

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<b>Trustees</b>	Faiza Akram Asha Khalique Nisar Raja
<b>Principal address</b>	The Bestlight Community Hub 9 Market Square Nelson Lancashire BB9 7LP
<b>Registered charity number</b>	1179496
<b>Independent examiner</b>	Riley Moss 2018 Limited Riley House 183-185 North Road Preston Lancashire PR1 1YQ

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Charitable objectives**

To provide educational, health and sports development initiatives for the public benefit, serving the communities of Pendle and East Lancashire. To provide a well-being and spiritual centre for the public benefit, serving the communities of Pendle and East Lancashire.

### **Review of Activities and Achievements**

From the period 1st August 2021 - 31st July 2022, LightBeam Academy has seen continued growth and student numbers continue to grow - from the courses offered, to the number of children supported. Operating from our new Community Hub at Market Square, Nelson, the Academy has offered a number courses and activities over the past 12 months.

### **Overview of the Year**

#### **Primary Education (Ages 5-11)**

The Academy enrolled 32 children onto the 2021-22 Academic programme. Classes take place 6 days a week from Mondays to Saturdays with students attending 3-times a week. The focus remains on character development through a faith-based perspective. Students develop language skills as well as understanding the importance of good character. Admissions for the next Academic term have already begun and the demand for the Primary intake continues to grow strongly.

#### **Secondary Education (Ages 11-16)**

The Academy offers a 5-year Secondary education to children on the Weekends. Classes take place once a week for 2 hours and children learn a range of topics designed to instil independent reasoning and critical thinking. The course develops an understanding of civic responsibility and encourages students to take part in discussions in topics affecting them at every level.

#### **Reception Programme (Ages 4/5)**

The play-based reception programme for children aged 4-5 continues to be a success. In 2021-22, the programme saw an increase in numbers and led to the development of three classes running consecutively on Sunday mornings. In total, 34 children registered on the Reception programme. Sessions are engaging, fun and creative, ensuring children learn through play.

#### **Fitness, Health and Wellbeing (All ages)**

The Academy continues to deliver a number of projects aimed at enhancing resilience, wellbeing and healthy lifestyles. Sessions included Archery, Olympic Freestyle Wrestling, Gymnastics, Yoga and fitness sessions.

### **Our Partners**

We have developed strong links with local partners who use the Community Hub to deliver their services as well as commission the Academy to deliver projects on their behalf. These include Pendle Borough Council, Nature Warriors, Solidarity Sports, Encore Dance, Pendle Women's Forum and Lancashire Adult Learning.

## **THE LIGHTBEAM ACADEMY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022**

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#### **Gratitude**

We would like to express our sincere gratitude to the following for their support in developing the Hub: John Laing Foundation, Sporting Equals, Sport England, Harold & Alice Bridges Charity, DCE Peel Trust, Skelton Charity and Pendle Borough Council.

#### **Financial review**

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 3 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

#### **Looking ahead**

LightBeam Academy continues to expand and reach new audiences. Since the inception of the Academy in 2017, the Academy has grown exponentially, culminating in the acquisition of its own building - The BestLight Community Hub - a landmark building in the centre of Nelson. The new premises has allowed us to deliver more classes and expand our current service provision.

The number of teaching staff and administration staff has grown and overall retention has been good. As the Academy grows, it is essential that continued investment is made in teaching and support staff.

The Academy continues to invest in its infrastructure as sustainability is one of the key goals of the organisation. A new Academy website is in the final stages of development and key links are being made with local charity and voluntary groups to ensure that partnership can be developed to mutually support the work of the Academy. In this regard, Nelson & Colne College are delivering their adult learning provision from the Hub and it is being hired regularly by other local voluntary groups.

Our focus over the next year is to bring more services and projects to the Hub. This includes developing our sports and fitness provision, supporting people in the cost of living crisis and attracting more organisation to deliver provision from the Hub.

In summary, it's an exciting time at the Academy and we hope to continue and consolidate the progress made as we enter our 6th year with the hope of realising the goal of the Academy - to nurture, strengthen and nourish the hearts and minds of the next generation and to support the local community in a truly holistic manner.

#### **Structure, governance and management**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 15 May 2023 and signed on its behalf by:

Faiza Akram - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LIGHTBEAM ACADEMY**

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### **Independent examiner's report to the trustees of The Lightbeam Academy**

I report to the charity trustees on my examination of the accounts of The Lightbeam Academy (the Trust) for the year ended 31 July 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel FCA

Riley Moss 2018 Limited  
Riley House  
183-185 North Road  
Preston  
Lancashire  
PR1 1YQ

30 May 2023

THE LIGHTBEAM ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2022

		Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
	Notes				
<b>Income and endowments from</b>					
Donations and legacies	2	54,571	85,072	139,643	132,684
Other trading activities	3	79,031	-	79,031	70,625
Investment income	4	-	10,766	10,766	-
Other income		656	29,830	30,486	24,524
<b>Total</b>		<u>134,258</u>	<u>125,668</u>	<u>259,926</u>	<u>227,833</u>
<b>Expenditure on</b>					
<b>Charitable activities</b>	5				
Charitable activities		76,214	55,906	132,120	93,996
Other		11,201	-	11,201	2,807
<b>Total</b>		<u>87,415</u>	<u>55,906</u>	<u>143,321</u>	<u>96,803</u>
<b>NET INCOME</b>		46,843	69,762	116,605	131,030
<b>Transfers between funds</b>	13	(41,084)	41,084	-	-
<b>Net movement in funds</b>		<u>5,759</u>	<u>110,846</u>	<u>116,605</u>	<u>131,030</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		34,929	130,745	165,674	34,644
<b>Total funds carried forward</b>		<u>40,688</u>	<u>241,591</u>	<u>282,279</u>	<u>165,674</u>

The notes form part of these financial statements

THE LIGHTBEAM ACADEMY

STATEMENT OF FINANCIAL POSITION  
31 JULY 2022

		Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
	Notes				
<b>Fixed assets</b>					
Tangible assets	10	2,228	245,425	247,653	240,224
<b>Current assets</b>					
Stocks	11	5,000	-	5,000	4,500
Cash at bank and in hand		35,260	27,376	62,636	62,751
		<u>40,260</u>	<u>27,376</u>	<u>67,636</u>	<u>67,251</u>
<b>Creditors</b>					
Amounts falling due within one year	12	(1,800)	(31,210)	(33,010)	(141,801)
<b>Net current assets</b>		<u>38,460</u>	<u>(3,834)</u>	<u>34,626</u>	<u>(74,550)</u>
<b>Total assets less current liabilities</b>		40,688	241,591	282,279	165,674
<b>NET ASSETS</b>		<u>40,688</u>	<u>241,591</u>	<u>282,279</u>	<u>165,674</u>
<b>Funds</b>	13				
Unrestricted funds				40,688	34,929
Restricted funds				241,591	130,745
<b>Total funds</b>				<u>282,279</u>	<u>165,674</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 May 2023 and were signed on its behalf by:

Faiza Akram - Trustee

Asha Khalique - Trustee

Nisar Raja - Trustee

The notes form part of these financial statements



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022

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1. Accounting policies

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings	25% Straight Line Method
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets held at amortised cost comprise cash and bank in hand. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2022

2. Donations and legacies

	2022 £	2021 £
Donations	<u>139,643</u>	<u>132,684</u>

3. Other trading activities

	2022 £	2021 £
Tuition Fee income	62,346	62,689
Shop income	<u>16,685</u>	<u>7,936</u>
	<u>79,031</u>	<u>70,625</u>

4. Investment income

	2022 £	2021 £
Rents received	<u>10,766</u>	<u>-</u>

5. Charitable activities costs

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>89,543</u>	<u>42,577</u>	<u>132,120</u>

6. Direct costs of charitable activities

	2022 £	2021 £
Staff costs	49,640	47,596
Classroom activities	25,058	13,036
Auction costs	<u>14,845</u>	<u>-</u>
	<u>89,543</u>	<u>60,632</u>

7. Support costs

	Support £	Finance £	Governance costs £	Totals £
Charitable activities	<u>41,244</u>	<u>1,114</u>	<u>219</u>	<u>42,577</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2022**

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**8. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

**9. Staff costs**

The average monthly number of employees during the year was as follows:

	<b>2022</b>	<b>2021</b>
Teaching	10	11
Admin	6	6
	<u>16</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

**10. Tangible fixed assets**

	<b>Freehold property £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>Cost</b>			
At 1 August 2021	236,882	4,456	241,338
Additions	<u>8,543</u>	<u>-</u>	<u>8,543</u>
At 31 July 2022	<u>245,425</u>	<u>4,456</u>	<u>249,881</u>
<b>Depreciation</b>			
At 1 August 2021	-	1,114	1,114
Charge for year	<u>-</u>	<u>1,114</u>	<u>1,114</u>
At 31 July 2022	<u>-</u>	<u>2,228</u>	<u>2,228</u>
<b>Net book value</b>			
At 31 July 2022	<u>245,425</u>	<u>2,228</u>	<u>247,653</u>
At 31 July 2021	<u>236,882</u>	<u>3,342</u>	<u>240,224</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2022**11. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stocks	<u>5,000</u>	<u>4,500</u>

**12. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,800	1,801
Other creditors	31,210	140,000
	<u>33,010</u>	<u>141,801</u>

**13. Movement in funds**

	<b>At 1.8.21</b>	<b>Net</b>	<b>Transfers</b>	<b>At</b>
	<b>£</b>	<b>movement</b>	<b>between</b>	<b>31.7.22</b>
		<b>in funds</b>	<b>funds</b>	<b>£</b>
		<b>£</b>	<b>£</b>	
<b>Unrestricted funds</b>				
General fund	34,929	46,843	(41,084)	40,688
<b>Restricted funds</b>				
Restricted funds	130,745	69,762	41,084	241,591
<b>TOTAL FUNDS</b>	<u>165,674</u>	<u>116,605</u>	<u>-</u>	<u>282,279</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
	<b>resources</b>	<b>expended</b>	<b>in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	134,258	(87,415)	46,843
<b>Restricted funds</b>			
Restricted funds	125,668	(55,906)	69,762
<b>TOTAL FUNDS</b>	<u>259,926</u>	<u>(143,321)</u>	<u>116,605</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2022

## 13. Movement in funds - continued

## Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
<b>Unrestricted funds</b>				
General fund	34,644	97,167	(96,882)	34,929
<b>Restricted funds</b>				
Restricted funds	-	33,863	96,882	130,745
<b>TOTAL FUNDS</b>	<u>34,644</u>	<u>131,030</u>	<u>-</u>	<u>165,674</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	182,823	(85,656)	97,167
<b>Restricted funds</b>			
Restricted funds	45,010	(11,147)	33,863
<b>TOTAL FUNDS</b>	<u>227,833</u>	<u>(96,803)</u>	<u>131,030</u>

## 14. Related party disclosures

There were no related party transactions for the year ended 31 July 2022.

## 15. Restricted fund

This fund represents amounts held in order to repay loans (Karze Hasna) provided for the purchase of the building at Market Square, Nelson, that is to be the hub of the charity's activities.

During the year Charity received below restricted grants for various projects. All these grant are spent during the year.

Trust /Organisation	Project	Bal B/F	Income	Spent	Bal C/F
CCG CVS	Archery	-	£5,000	£5,000	-
JA Settlement	Play n Stay	-	£2,000	£2,000	-
John Laing Foundation	Sports Flooring	-	£1,000	£1,000	-
Pendle Council	Holiday Activities	-	£4,500	£4,500	-
Canal & River Trust	TIF	-	£4,480	£4,480	-
Sporting Equals	Archery Coaches	-	£2,000	£2,000	-
DCE Peel Trust	New Boiler	-	£5,000	£5,000	-
CrowdFunder Appeal	Refurbish Hub	-	£5,000	£5,000	-
Pendle Council	Covid Support Grant	-	£850	£850	-