

THE LIGHTBEAM ACADEMY

England & Wales · Charity number 1179496

Details

Status Registered

Legal form Other

Registered 2018-08-09

Register [View on the Charity Commission register](#)

Contact

Address The Bestlight Community Hub
9 Market Square
Nelson
Lancashire
BB9 7LP

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Email info@lightbeamacademy.org.uk

Website www.lightbeamacademy.org.uk

Activities

Objects: TO ADVANCE THE ISLAMIC FAITH FOR THE PUBLIC BENEFIT IN THE UK, MAINLY BUT NOT EXCLUSIVELY BY MEANS OF PROVIDING AN EDUCATIONAL AND SPIRITUAL CENTRE FOR MUSLIMS.

Activities: To provide educational, health and sports development initiatives for the public benefit, serving the communities of Pendle and East Lancashire. To provide a well-being and spiritual centre for the public benefit, serving the communities of Pendle and East Lancashire.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Amateur Sport, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£557,596	£316,520	£736,848	34
2024-07-31	£348,502	£228,500	-	-
2023-07-31	£313,274	£219,783	-	-
2022-07-31	£259,926	£143,321	-	-
2021-07-31	£227,833	£96,803	-	-
2020-07-31	£87,555	£64,194	-	-

Trustees

Name	Role	Appointed
Faiza Akram		2018-07-20
Javed Chaudhry		2023-11-10
Kamran Chaudhary		2023-11-10

THE LIGHTBEAM ACADEMY

England & Wales - Charity number 1179496

Accounts

Charity registration number 1179496 (England and Wales)

THE LIGHTBEAM ACADEMY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025



THE LIGHTBEAM ACADEMY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Faiza Akram
Asha Khalique
J Chaudhary
K Chaudhary

Charity number (England and Wales)

1179496

Principal address

The Bestlight Community Hub
9 Market Square
Nelson
Lancashire
United Kingdom
BB9 7LP

Independent examiner

Xeinadin
Ground Floor, Citygate
Longridge Road
Preston
PR2 5BQ

THE LIGHTBEAM ACADEMY

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THE LIGHTBEAM ACADEMY

REPORT OF THE TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2025

The trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

LightBeam Academy exists to provide educational, health, cultural, spiritual and sports development initiatives for the public benefit, serving the communities of Pendle and East Lancashire. Our mission is to nurture wellbeing, strengthen family and community life, and expand opportunities for all through inclusive, accessible and community-rooted provision.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Achievements and performance

Significant activities and achievements against objectives

The period from 1 August 2024 to 31 July 2025 has been one of significant growth, consolidation and deepened impact. Operating from the BestLight Community Hub in Nelson town centre, the Academy expanded its programmes, increased participation, and strengthened its role as a vital anchor institution in an area of high deprivation.

Across all our programmes this year, more than 5000 people benefitted from our services - a major increase from previous years, reflecting community trust, need and engagement.

Education Programmes for Children and Young People

Reception, Primary and Secondary programmes continued to flourish, with weekly sessions delivered across the year. These programmes form the core of the Academy's educational mission, nurturing confidence, character development and a strong moral foundation. Children and young people benefited from structured weekly learning that supported identity, wellbeing and personal growth.

Specialist SEND Provision

This year also marked the launch of the First Spring SEND Educational programme, offering an inclusive, patient and accessible faith-based education environment for children with additional needs. This represents a milestone in widening access and ensuring no family is left behind.

Adult Learning and Skills

Adult education expanded through strengthened partnerships, providing ESOL classes, digital skills support, parenting courses and confidence-building pathways. These initiatives helped adults improve communication, employability and overall wellbeing.

Health, Sports and Wellbeing Programmes

A diverse range of physical wellbeing sessions—including archery, girls' acrobatics, Brazilian Jiu-Jitsu, martial arts and women-only fitness—saw significant growth in participation. These programmes provided opportunities for physical health, confidence, discipline and community building, particularly empowering women and young people.

Community and Cultural Events

LightBeam Academy delivered a vibrant calendar of cultural, spiritual and community events. Large community gatherings—such as the Kiswa Artefacts Exhibition—brought thousands of visitors to the Hub, turning it into a lively centre of hospitality, heritage and connection. Our in-house Coffee shop – NADA Coffee Bar – gained a prominent following in the local community, who have a safe and vibrant place to meet and socialize.

THE LIGHTBEAM ACADEMY

REPORT OF THE TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Ramadan prayers and Eid events created uplifting moments of unity and reflection. Youth-focused initiatives such as the Youth Voices workshops offered safe platforms for creativity and expression.

Holiday Activity Fund (HAF) programmes, including both summer and winter camps, provided enriching activities, nutritious meals and positive routines for children during school breaks.

Collectively, these programmes strengthened belonging, wellbeing and cultural engagement for the wider community, demonstrating the Academy's role as a trusted and vital hub for families across the region.

Partnerships and Support

We remain deeply grateful to our partners, funders and collaborators, including:

Pendle Borough Council, Tudor Trust, Groundwork UK, Bupa Foundation Green Community Grants, Sport England and Lancashire Adult Learning for their continued support.

Governance, Volunteers and Staff

The Academy is supported by a dedicated team of volunteers and staff who help deliver high-quality learning, safeguarding and pastoral support. Investment in the BestLight Community Hub continued, focusing on creating safe, warm and accessible spaces for learning, sports and community connection.

Looking Ahead

As LightBeam Academy moves into its 8th year, our priorities include:

- Expanding SEND provision through First Spring
- Growing girls' and women's sports programmes
- Increasing youth leadership and creative arts pathways
- Enhancing adult learning and ESOL access
- Strengthening community partnerships and shared delivery

The Academy remains committed to being a beacon of opportunity, dignity and hope for the people of Pendle.

Conclusion

The last year has shown once again the deep impact of community-rooted work delivered with compassion, consistency and vision. We extend heartfelt thanks to our funders, partners, volunteers, families and participants who make this mission possible.

Financial review

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 3 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Faiza Akram
Asha Khaliq
J Chaudhary
K Chaudhary

THE LIGHTBEAM ACADEMY

REPORT OF THE TRUSTEES REPORT (CONTINUED) *FOR THE YEAR ENDED 31 JULY 2025*

The Report of the Trustees report was approved by the Board of Trustees.

K Chaudhary
Trustee

29 May 2026

THE LIGHTBEAM ACADEMY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LIGHTBEAM ACADEMY

I report to the trustees on my examination of the financial statements of The Lightbeam Academy (the) for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the 's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Xeinadin

Ground Floor, Citygate
Longridge Road
Preston
PR2 5BQ
29 May 2026

THE LIGHTBEAM ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	24,827	335,125	359,952	23,225	166,524	189,749
Charitable activities	3	109,725	-	109,725	95,659	-	95,659
Other trading activities	4	39,588	-	39,588	27,384	-	27,384
Investments	5	-	48,331	48,331	-	35,710	35,710
Total income		<u>174,140</u>	<u>383,456</u>	<u>557,596</u>	<u>146,268</u>	<u>202,234</u>	<u>348,502</u>
Expenditure on:							
Raising funds	6	43,073	-	43,073	14,893	-	14,893
Charitable activities	7	111,518	161,929	273,447	119,807	93,800	213,607
Total expenditure		<u>154,591</u>	<u>161,929</u>	<u>316,520</u>	<u>134,700</u>	<u>93,800</u>	<u>228,500</u>
Net income and movement in funds		19,549	221,527	241,076	11,568	108,434	120,002
Reconciliation of funds:							
Fund balances at 1 August 2024		44,952	450,820	495,772	33,384	342,386	375,770
Fund balances at 31 July 2025		<u>64,501</u>	<u>672,347</u>	<u>736,848</u>	<u>44,952</u>	<u>450,820</u>	<u>495,772</u>

THE LIGHTBEAM ACADEMY

BALANCE SHEET

AS AT 31 JULY 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		478,218		292,876
Current assets					
Stocks	14	8,000		6,000	
Debtors	15	-		180	
Cash at bank and in hand		273,640		219,726	
		<u>281,640</u>		<u>225,906</u>	
Creditors: amounts falling due within one year	16	<u>(23,010)</u>		<u>(23,010)</u>	
Net current assets			258,630		202,896
Total assets less current liabilities			<u>736,848</u>		<u>495,772</u>
The funds of the					
Restricted income funds	17		672,347		450,820
Unrestricted funds	18		64,501		44,952
			<u>736,848</u>		<u>495,772</u>

The financial statements were approved by the trustees on 29 May 2026

J Chaudhary
Trustee

K Chaudhary
Trustee

THE LIGHTBEAM ACADEMY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	21		197,901		82,977
Investing activities					
Purchase of tangible fixed assets		(192,318)		(44,519)	
Investment income received		48,331		35,710	
Net cash used in investing activities			(143,987)		(8,809)
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			53,914		74,168
Cash and cash equivalents at beginning of year			219,726		145,558
Cash and cash equivalents at end of year			273,640		219,726

THE LIGHTBEAM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE LIGHTBEAM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation
Fixtures and fittings	20% Straight Line Method
Computers	25% Straight Line Method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE LIGHTBEAM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	24,827	107,399	132,226	23,225	81,355	104,580
Grants	-	227,726	227,726	-	85,169	85,169
	<u>24,827</u>	<u>335,125</u>	<u>359,952</u>	<u>23,225</u>	<u>166,524</u>	<u>189,749</u>
Grants						
Tudor Trust	-	45,742	45,742	-	43,279	43,279
HUBBUB Foundation UK	-	-	-	-	1,000	1,000
HAF Pendle BC	-	13,440	13,440	-	15,123	15,123
Blackburn with Darwen Borough Council	-	10,642	10,642	-	5,767	5,767
Lancashire Environmental Fund	-	-	-	-	15,000	15,000
Dowager Countess Peel Trust	-	-	-	-	5,000	5,000
Sport England	-	11,400	11,400	-	-	-
Groundwork UK	-	144,702	144,702	-	-	-
Bupa Foundation Green Community	-	1,800	1,800	-	-	-
	<u>-</u>	<u>227,726</u>	<u>227,726</u>	<u>-</u>	<u>85,169</u>	<u>85,169</u>

THE LIGHTBEAM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

2 Income from donations and legacies (Continued)

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Tuition Fee income	109,725	95,659

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop income	39,588	27,384

5 Income from investments

	Restricted funds 2025 £	Restricted funds 2024 £
Rental income	48,331	35,710

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Other trading activities	43,073	14,893

THE LIGHTBEAM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

7 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	152,483	122,648
Classroom activities	38,859	24,954
Donations paid	25,231	16,771
	<u>216,573</u>	<u>164,373</u>
Share of support and governance costs (see note 8)		
Support costs	56,874	49,234
	<u>273,447</u>	<u>213,607</u>
Analysis by fund		
Unrestricted funds	111,518	119,807
Restricted funds	161,929	93,800
	<u>273,447</u>	<u>213,607</u>

8 Support costs allocated to activities

	Charitable activities 2025 £	Total 2024 £
Depreciation	6,976	2,941
Rates and water	2,116	1,457
Insurance	1,183	1,145
Light and heat	21,556	14,743
Telephone and IT costs	2,184	3,400
Postage and stationery	-	760
Advertising	959	1,926
Sundries	2,079	2,601
Bank charges	-	1,117
Repairs and maintenance	14,889	12,869
Cleaning	3,822	3,392
Governance	1,110	2,883
	<u>56,874</u>	<u>49,234</u>

THE LIGHTBEAM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

8 Support costs allocated to activities (Continued)

	2025	2024
	£	£
Governance costs comprise:		
Accountancy	1,110	1,008
Legal and professional	-	1,875
	<u>1,110</u>	<u>2,883</u>

9 Net movement in funds 2025 £ 2024 £

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,110	1,000
Depreciation of owned tangible fixed assets	6,976	2,941
	<u>8,086</u>	<u>3,941</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Teaching and admin staff	<u>34</u>	<u>25</u>

Employment costs 2025 £ 2024 £

Wages and salaries	<u>152,483</u>	<u>122,648</u>
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There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE LIGHTBEAM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

13 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 August 2024	288,980	-	11,765	300,745
Additions	173,703	12,385	6,230	192,318
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 July 2025	462,683	12,385	17,995	493,063
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 August 2024	-	-	7,869	7,869
Depreciation charged in the year	-	2,477	4,499	6,976
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 July 2025	-	2,477	12,368	14,845
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 July 2025	462,683	9,908	5,627	478,218
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 July 2024	288,980	-	3,896	292,876
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	8,000	6,000
	<u> </u>	<u> </u>

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	-	180
	<u> </u>	<u> </u>

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	1,800	1,800
Other creditors	20,000	20,000
Accruals and deferred income	1,210	1,210
	<u> </u>	<u> </u>
	23,010	23,010
	<u> </u>	<u> </u>

THE LIGHTBEAM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2024	Incoming resources	Resources expended	At 31 July 2025
	£	£	£	£
Restrcted fund - other	136,121	155,730	(111,135)	180,716
Tudor Trust	11,014	45,742	(45,362)	11,394
HUBBUB Foundation UK	1,000	-	(1,000)	-
HAF Pendle BC	7,938	13,440	(21,378)	-
Blackburn with Darwen Borough Council	5,767	10,642	(16,409)	-
Sport England	-	11,400	(11,400)	-
Groundwork UK	-	144,702	(137,056)	7,646
Bupa Foundation Green Community	-	1,800	(1,800)	-
Building	288,980	-	183,611	472,591
	<u>450,820</u>	<u>383,456</u>	<u>(161,929)</u>	<u>672,347</u>

Previous year:	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
Restrcted fund - other	73,656	116,810	(54,345)	136,121
Tudor Trust	10,745	43,279	(43,010)	11,014
HUBBUB Foundation UK	1,500	1,000	(1,500)	1,000
HAF Pendle BC	2,310	15,378	(9,750)	7,938
Garfield Weston Foundation	6,250	-	(6,250)	-
Dowager Countess Peel Trust	-	5,000	(5,000)	-
Lancashire Environmental Fund	-	15,000	(15,000)	-
Active Lancashire Ltd	2,500	-	(2,500)	-
Blackburn with Darwen Borough Council	-	5,767	-	5,767
Building	245,425	-	43,555	288,980
	<u>342,386</u>	<u>202,234</u>	<u>(93,800)</u>	<u>450,820</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024	Incoming resources	Resources expended	At 31 July 2025
	£	£	£	£
General funds	44,952	174,140	(154,591)	64,501
	<u>44,952</u>	<u>174,140</u>	<u>(154,591)</u>	<u>64,501</u>

THE LIGHTBEAM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

18 Unrestricted funds (Continued)

Previous year:	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
General funds	33,384	146,268	(134,700)	44,952
	<u>33,384</u>	<u>146,268</u>	<u>(134,700)</u>	<u>44,952</u>

19 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 July 2025:			
Tangible assets	5,627	472,591	478,218
Current assets/(liabilities)	58,874	199,756	258,630
	<u>64,501</u>	<u>672,347</u>	<u>736,848</u>
	<u>64,501</u>	<u>672,347</u>	<u>736,848</u>
	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 July 2024:			
Tangible assets	1,114	291,762	292,876
Current assets/(liabilities)	43,838	159,058	202,896
	<u>44,952</u>	<u>450,820</u>	<u>495,772</u>
	<u>44,952</u>	<u>450,820</u>	<u>495,772</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

21 Cash generated from operations	2025	2024
	£	£
Surplus for the year	241,076	120,002
Adjustments for:		
Investment income recognised in statement of financial activities	(48,331)	(35,710)
Depreciation and impairment of tangible fixed assets	6,976	2,941
Movements in working capital:		
(Increase) in stocks	(2,000)	(4,075)
Decrease/(increase) in debtors	180	(180)
(Decrease) in creditors	-	(1)
Cash generated from operations	<u>197,901</u>	<u>82,977</u>
	<u>197,901</u>	<u>82,977</u>

THE LIGHTBEAM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 JULY 2025*

22 Analysis of changes in net funds

The had no material debt during the year.

THE LIGHTBEAM ACADEMY

England & Wales - Charity number 1179496

Accounts

THE LIGHTBEAM ACADEMY
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

THE LIGHTBEAM ACADEMY

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THE LIGHTBEAM ACADEMY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2024**

Trustees	Faiza Akram Asha Khalique Nisar Raja (resigned 10.11.23) Kamran Chaudhary (appointed 10.11.23) Javed Chaudhary (appointed 10.11.23)
Principal address	The Bestlight Community Hub 9 Market Square Nelson Lancashire BB9 7LP
Registered charity number	1179496
Independent examiner	Xeinadin Ground Floor Citygate Longridge Road Preston PR2 5BQ

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charitable objectives

To provide educational, health and sports development initiatives for the public benefit, serving the communities of Pendle and East Lancashire. To provide a well-being and spiritual centre for the public benefit, supporting community cohesion and opportunity for all.

Review of Activities and Achievements

From 1st August 2023 to 31st July 2024, LightBeam Academy has continued to expand its reach, deepen its impact, and meet growing local need. With a strong base at the BestLight Community Hub in Market Square, Nelson, the Academy delivered a wide-ranging programme of education, health, sport, cultural and well-being activities to children, young people and adults in the heart of a significantly deprived community.

Primary Education (Ages 5-11)

The 2023-24 academic year welcomed 36 primary-aged students, an increase from the previous year. The curriculum continued to focus on moral and character development from a faith-based perspective, alongside core literacy skills. Classes ran 6 days a week, with students attending three sessions per week, providing a structured, nurturing and consistent learning environment.

Secondary Education (Ages 11-16)

Our weekend programme for secondary-age students remained stable with continued interest and engagement. Students attended weekly 2-hour sessions, focusing on personal development, social responsibility, and faith-informed ethical thinking. Topics included identity, self-discipline, community involvement and contemporary social issues.

Reception Programme (Ages 4-5)

The Reception programme for early learners remained a vital introduction to the Academy for many families. Three Sunday morning sessions served over 30 children, using a play-based approach to promote confidence, creativity and communication.

Sports, Health and Wellbeing

Health and wellbeing remained a key focus for the Academy throughout 2023-24. We delivered a wide variety of fitness and resilience-building activities, including:

- Olympic Freestyle Wrestling (weekly)
- Archery classes for different age groups
- Gymnastics sessions for boys and girls
- Brazilian Jiu-Jitsu for self-defense and discipline
- Women-only fitness sessions, improving access for local women
- Youth football, which saw a spike in participation this year

We also hosted weekly yoga and mindfulness workshops, contributing to mental wellbeing in a high-stress environment shaped by deprivation and social challenges.

Education and Skills for Adults

The Academy continued to work with partners to deliver Adult ESOL (English for Speakers of Other Languages), Maths support, and digital skills training, helping local residents improve their employability and confidence.

In 2024, we piloted a parenting and relationships course, supporting family wellbeing and better home-learning environments.

Community and Cultural Events

The Hub was a focal point for community-building and celebration. Over the past year, we hosted:

THE LIGHTBEAM ACADEMY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

- Community Iftar (Ramadan)
- Eid celebrations
- Craft and Cultural Heritage days
- Cost of Living Support workshops
- Charity fundraisers, including a sponsored walk and community bake sale

We welcomed over 3,200 individuals to the Hub this year across all our services and activities.

Partnerships and Support

We remain deeply grateful to our partners, funders and collaborators, including:

- Pendle Borough Council
- Tudor Trust
- Magic Little Grants
- Lancashire Adult Learning
- Active Lancashire
- Solidarity Sports
- Nature Warriors
- ASDA Foundation
- Hubbub Foundation

Together, they help us maintain and expand our offer to the people of Nelson.

Objectives and activities

Governance, Volunteers and Staff

The number of volunteers at the Academy grew to over 30, with many supporting teaching, mentoring, and events. Our staff team expanded to meet the growing demand for high-quality delivery, safeguarding, and project management

We continued to invest in the infrastructure of the BestLight Community Hub, improving the safety, accessibility and warmth of our facilities - including a focus on refurbishing our sports hall and enhancing security in light of community safety concerns.

Financial review

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 3 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Looking ahead

The LightBeam Academy is now in its 7th year and remains committed to its founding vision - to nurture, strengthen and nourish the hearts and minds of the people we serve.

In the coming year, our priorities include:

- Scaling our sports and fitness offer
- Deepening provision for SEND children through our new First Spring initiative
- Expanding our after-school enrichment programmes
- Strengthening our cost-of-living response
- Attracting more partner organisations to co-deliver from the Hub
- Continuing investment in safeguarding, safety and security

Conclusion

The last year has demonstrated the power of community-based initiatives rooted in care, dignity and inclusion. As poverty and hardship grow in our area, LightBeam Academy remains a beacon of light and hope. We thank our supporters, funders, partners, families and volunteers for their trust and continued belief in the work we do.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

THE LIGHTBEAM ACADEMY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

Approved by order of the board of trustees on 27 May 2025 and signed on its behalf by:

Faiza Akram - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LIGHTBEAM ACADEMY

Independent examiner's report to the trustees of The Lightbeam Academy

I report to the charity trustees on my examination of the accounts of The Lightbeam Academy (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel FCA

Xeinadin
Ground Floor
Citygate
Longridge Road
Preston
PR2 5BQ

29 May 2025

THE LIGHTBEAM ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Income and endowments from					
Donations and legacies		23,226	81,354	104,580	87,029
Charitable activities					
Charitable activities	4	95,659	85,169	180,828	189,489
Other trading activities	2	27,384	-	27,384	20,645
Investment income	3	-	35,710	35,710	16,111
Total		<u>146,269</u>	<u>202,233</u>	<u>348,502</u>	<u>313,274</u>
Expenditure on					
Raising funds		14,893	-	14,893	20,228
Charitable activities					
Charitable activities	5	119,808	93,799	213,607	199,555
Total		<u>134,701</u>	<u>93,799</u>	<u>228,500</u>	<u>219,783</u>
NET INCOME		11,568	108,434	120,002	93,491
Reconciliation of funds					
Total funds brought forward		33,383	342,387	375,770	282,279
Total funds carried forward		<u>44,951</u>	<u>450,821</u>	<u>495,772</u>	<u>375,770</u>

The notes form part of these financial statements

THE LIGHTBEAM ACADEMY

STATEMENT OF FINANCIAL POSITION
31 JULY 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Fixed assets					
Tangible assets	10	1,114	291,762	292,876	251,298
Current assets					
Stocks	11	6,000	-	6,000	1,925
Debtors	12	-	180	180	-
Cash at bank and in hand		<u>39,637</u>	<u>180,089</u>	<u>219,726</u>	<u>145,558</u>
		<u>45,637</u>	<u>180,269</u>	<u>225,906</u>	<u>147,483</u>
Creditors					
Amounts falling due within one year	13	(1,800)	(21,210)	(23,010)	(23,011)
Net current assets		<u>43,837</u>	<u>159,059</u>	<u>202,896</u>	<u>124,472</u>
Total assets less current liabilities		<u>44,951</u>	<u>450,821</u>	<u>495,772</u>	<u>375,770</u>
NET ASSETS		<u>44,951</u>	<u>450,821</u>	<u>495,772</u>	<u>375,770</u>
Funds	14				
Unrestricted funds				44,951	33,383
Restricted funds				<u>450,821</u>	<u>342,387</u>
Total funds				<u>495,772</u>	<u>375,770</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2025 and were signed on its behalf by:

Faiza Akram - Trustee

Asha Khaliq - Trustee

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Going concern

Trustees consider that the charitable company has sufficient resources and there are no material uncertainties about the charity's ability to continue. Accordingly, trustees continue to adopt the going concern basis in preparing the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings	25% Straight Line Method
---------------------	--------------------------

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets held at amortised cost comprise cash and bank in hand. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

2. Other trading activities		2024	2023
		£	£
Shop income		<u>27,384</u>	<u>20,645</u>
3. Investment income		2024	2023
		£	£
Rents received		<u>35,710</u>	<u>16,111</u>
4. Income from charitable activities		2024	2023
		£	£
Tuition Fee income	Activity	95,659	87,080
Grants	Charitable activities	<u>85,169</u>	<u>102,409</u>
		<u>180,828</u>	<u>189,489</u>
Grants received, included in the above, are as follows:			
		2024	2023
		£	£
Tudor Trust		43,279	42,979
Magic Grants		-	500
HUBBUB Foundation UK		1,000	3,000
ASDA Foundation		-	500
HAF Pendle BC		15,123	13,650
Garfield Weston Foundation		-	15,000
Workers' Educational Association		-	17,880
Lancashire BAME Pact		-	900
Active Lancashire Ltd		-	5,000
Skelton Charity		-	2,000
Harold & Alice Bridges Charity		-	1,000
Blackburn with Darwen Borough Council		5,767	-
Lancashire Environmental Fund		15,000	-
Dowager Countess Peel Trust		<u>5,000</u>	<u>-</u>
		<u>85,169</u>	<u>102,409</u>
5. Charitable activities costs			
		Direct	Support
		Costs (see	costs (see
		note 6)	note 7)
		£	£
Charitable activities		<u>164,373</u>	<u>49,234</u>
			<u>213,607</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

6. Direct costs of charitable activities

	2024 £	2023 £
Staff costs	122,648	94,301
Classroom activities	24,954	23,395
Donations paid	16,771	6,360
	<u>164,373</u>	<u>124,056</u>

7. Support costs

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>47,109</u>	<u>1,117</u>	<u>1,008</u>	<u>49,234</u>

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

9. Staff costs

The average monthly number of employees during the year was as follows:

	2024	2023
Teaching and admin staff	<u>25</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

10. Tangible fixed assets

	Freehold property £	Computer equipment £	Totals £
Cost			
At 1 August 2023	245,425	10,801	256,226
Additions	43,555	964	44,519
At 31 July 2024	<u>288,980</u>	<u>11,765</u>	<u>300,745</u>
Depreciation			
At 1 August 2023	-	4,928	4,928
Charge for year	-	2,941	2,941
At 31 July 2024	<u>-</u>	<u>7,869</u>	<u>7,869</u>
Net book value			
At 31 July 2024	<u>288,980</u>	<u>3,896</u>	<u>292,876</u>
At 31 July 2023	<u>245,425</u>	<u>5,873</u>	<u>251,298</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

11. Stocks		2024	2023
		£	£
Stocks		<u>6,000</u>	<u>1,925</u>
12. Debtors: amounts falling due within one year		2024	2023
		£	£
Prepayments and accrued income		<u>180</u>	<u>-</u>
13. Creditors: amounts falling due within one year		2024	2023
		£	£
Trade creditors		1,800	1,801
Other creditors		21,210	21,210
		<u>23,010</u>	<u>23,011</u>
14. Movement in funds		Net	At
	At 1.8.23	movement	31.7.24
	£	in funds	£
		£	
Unrestricted funds			
General fund	33,383	11,568	44,951
Restricted funds			
Restricted funds	342,387	108,434	450,821
TOTAL FUNDS	<u>375,770</u>	<u>120,002</u>	<u>495,772</u>
Net movement in funds, included in the above are as follows:			
	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	146,269	(134,701)	11,568
Restricted funds			
Restricted funds	202,233	(93,799)	108,434
TOTAL FUNDS	<u>348,502</u>	<u>(228,500)</u>	<u>120,002</u>

14. Movement in funds - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	40,688	(7,305)	33,383
Restricted funds			
Restricted funds	241,591	100,796	342,387
TOTAL FUNDS	<u>282,279</u>	<u>93,491</u>	<u>375,770</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,333	(138,638)	(7,305)
Restricted funds			
Restricted funds	181,941	(81,145)	100,796
TOTAL FUNDS	<u>313,274</u>	<u>(219,783)</u>	<u>93,491</u>

15. Related party disclosures

There were no related party transactions for the year ended 31 July 2024.

16. Restricted fund

This fund represents amounts held in order to repay loans (Karze Hasna) provided for the purchase of the building at Market Square, Nelson, that is to be the hub of the charity's activities.

During the year Charity received below restricted grants for various projects.

Trust /Organisation	Project	Bal B/F	Income	Spent	Bal C/F
Tudor Trust	CDM & Finance Offier	£10,745	£43,279	£43,010	£11,014
HUBBUB Foundation UK	Community Fridge	£1,500	£1,000	£1,500	£1,000
HAF Pendle BC	HAF - Summer 2023	£2,310	£4,410	£6,720	-
HAF Pendle BC	HAF - Winter 2023	-	£2,775	£2,775	-
HAF Pendle BC	HAF - Summer 2024	-	£8,193	£255	£7,938
Garfield Weston Foundation	Core Funding	£6,250	-	£6,250	-
Dowager Countess Peel Trust	Lift Refurb	-	£5,000	£5,000	-
Lancashire Environmental Fund	Lift Refurb	-	£15,000	£15,000	-
Active Lancashire Ltd	Archery/Boxing	£2,500	-	£2,500	-
Blackburn with Darwen Borough Council	Salary	-	£5,767	-	£5,767
Total		<u>£23,305</u>	<u>£85,424</u>	<u>£83,010</u>	<u>£25,719</u>

THE LIGHTBEAM ACADEMY

England & Wales - Charity number 1179496

Accounts

THE LIGHTBEAM ACADEMY
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THE LIGHTBEAM ACADEMY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2023**

Trustees	Faiza Akram Asha Khalique Nisar Raja (resigned 10.11.23) Kamran Chaudhary (appointed 10.11.23) Javed Chaudhary (appointed 10.11.23)
Principal address	The Bestlight Community Hub 9 Market Square Nelson Lancashire BB9 7LP
Registered charity number	1179496
Independent examiner	Riley Moss 2018 Limited Citygate Longridge Road Preston Lancashire PR2 5BQ

THE LIGHTBEAM ACADEMY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charitable objectives

To provide educational, health and sports development initiatives for the public benefit, serving the communities of Pendle and East Lancashire. To provide a well-being and spiritual centre for the public benefit, serving the communities of Pendle and East Lancashire

Review of Activities and Achievements

From the period 1st August 2022 - 31st July 2023, LightBeam Academy has seen continued growth and student numbers continue to grow - from the courses offered, to the number of children supported. Operating from our new Community Hub at Market Square, Nelson, the Academy has offered a number courses and activities over the past 12 months.

Overview of the Year

Primary Education (Ages 5-11)

The Academy enrolled 28 children onto the 2022-23 Academic programme. Classes take place 6 days a week from Mondays to Saturdays with students attending 3-times a week. The focus remains on character development through a faith-based perspective. Students develop language skills as well as understanding the importance of good character. Admissions for the next Academic term have already begun and the demand for the Primary intake continues to grow strongly.

Secondary Education (Ages 11-16)

The Academy offers a 5-year Secondary education to children on the Weekends. Classes take place once a week for 2 hours and children learn a range of topics designed to instil independent reasoning and critical thinking. The course develops an understanding of civic responsibility and encourages students to take part in discussions on topics affecting them at every level.

Reception Programme (Ages 4/5)

The play-based reception programme for children aged 4-5 continues to be a success. In 2022-23, the programme saw an increase in numbers and led to the development of three classes running consecutively on Sunday mornings. In total, 32 children registered on the Reception programme. Sessions are engaging, fun and creative, ensuring children learn through play.

Fitness, Health and Wellbeing (All ages)

The Academy continues to deliver a number of projects aimed at enhancing resilience, wellbeing and healthy lifestyles. Sessions included Archery, Olympic Freestyle Wrestling, Gymnastics, Brazilian Jiu-Jitsu, Yoga and fitness sessions.

Our Partners

We have developed strong links with local partners who use the Community Hub to deliver their services as well as commission the Academy to deliver projects on their behalf. These include Pendle Borough Council, Nature Warriors, Solidarity Sports, Encore Dance, Active Lancashire and Lancashire Adult Learning.

THE LIGHTBEAM ACADEMY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

Gratitude

We would like to express our sincere gratitude to the following for their support in developing the Hub: Tudor Trust, Magic Grants, HUBBUB Foundation, ASDA Foundation, Workers' Educational Association, Lancashire BME Pact and Pendle Borough Council.

Financial review

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 3 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Looking ahead

LightBeam Academy continues to expand and reach new audiences. Since the inception of the Academy in 2017, the Academy has continued to grow and attract more people. In the year 2022-23, 2900 people attended The BestLight Community Hub for a range of support services which include English and Maths for Adults, Health and Wellbeing, Archery and Sports and a range of community and cultural events.

The number of staff and volunteers has increased and The Academy continues to invest in its infrastructure as sustainability is one of the key goals of the organisation. New services are bringing more people together and more organisations are operating from the Hub, delivering to diverse audiences.

Our focus over the next year is to continue to bring more services and projects to the Hub. This includes developing our sports and fitness provision, supporting people in the cost of living crisis and attracting more organisations to deliver from the Hub.

In summary, it's an exciting time at the Academy and we hope to continue and consolidate the progress made as we enter our 7th year with the hope of realising the goal of the Academy - to nurture, strengthen and nourish the hearts and minds of the people we serve.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 13 May 2024 and signed on its behalf by:

Faiza Akram - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LIGHTBEAM ACADEMY

Independent examiner's report to the trustees of The Lightbeam Academy

I report to the charity trustees on my examination of the accounts of The Lightbeam Academy (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel FCA

Riley Moss 2018 Limited
Citygate
Longridge Road
Preston
Lancashire
PR2 5BQ

16 May 2024

THE LIGHTBEAM ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Income and endowments from					
Donations and legacies		23,608	63,421	87,029	139,643
Charitable activities					
Charitable activities	4	87,080	102,409	189,489	92,832
Other trading activities	2	20,645	-	20,645	16,685
Investment income	3	-	16,111	16,111	10,766
Total		<u>131,333</u>	<u>181,941</u>	<u>313,274</u>	<u>259,926</u>
Expenditure on					
Raising funds		20,228	-	20,228	11,201
Charitable activities					
Charitable activities	5	118,410	81,145	199,555	132,120
Total		<u>138,638</u>	<u>81,145</u>	<u>219,783</u>	<u>143,321</u>
NET INCOME/(EXPENDITURE)		(7,305)	100,796	93,491	116,605
Reconciliation of funds					
Total funds brought forward		40,688	241,591	282,279	165,674
Total funds carried forward		<u><u>33,383</u></u>	<u><u>342,387</u></u>	<u><u>375,770</u></u>	<u><u>282,279</u></u>

The notes form part of these financial statements

THE LIGHTBEAM ACADEMY

**STATEMENT OF FINANCIAL POSITION
31 JULY 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets					
Tangible assets	10	2,228	249,070	251,298	247,653
Current assets					
Stocks	11	1,925	-	1,925	5,000
Cash at bank and in hand		31,031	114,527	145,558	62,636
		<u>32,956</u>	<u>114,527</u>	<u>147,483</u>	<u>67,636</u>
Creditors					
Amounts falling due within one year	12	(1,801)	(21,210)	(23,011)	(33,010)
Net current assets		<u>31,155</u>	<u>93,317</u>	<u>124,472</u>	<u>34,626</u>
Total assets less current liabilities		33,383	342,387	375,770	282,279
NET ASSETS		<u>33,383</u>	<u>342,387</u>	<u>375,770</u>	<u>282,279</u>
Funds	13				
Unrestricted funds				33,383	40,688
Restricted funds				342,387	241,591
Total funds				<u>375,770</u>	<u>282,279</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 May 2024 and were signed on its behalf by:

Faiza Akram - Trustee

Asha Khaliq - Trustee

1. **Accounting policies**

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Going concern

Trustees consider that the charitable company has sufficient resources and there are no material uncertainties about the charity's ability to continue. Accordingly, trustees continue to adopt the going concern basis in preparing the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings	25% Straight Line Method
---------------------	--------------------------

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

1. Accounting policies - continued

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets held at amortised cost comprise cash and bank in hand. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes.

2. Other trading activities

	2023 £	2022 £
Shop income	<u>20,645</u>	<u>16,685</u>

3. Investment income

	2023 £	2022 £
Rents received	<u>16,111</u>	<u>10,766</u>

4. Income from charitable activities

	2023 £	2022 £
Tuition Fee income	87,080	62,346
Grants	<u>102,409</u>	<u>30,486</u>
	<u>189,489</u>	<u>92,832</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Tudor Trust	42,979	-
Magic Grants	500	-
HUBBUB Foundation UK	3,000	-
ASDA Foundation	500	-
HAF Pendle BC	13,650	4,500
Garfield Weston Foundation	15,000	-
Workers' Educational Association	17,880	-
Lancashire BAME Pact	900	-
Active Lancashire Ltd	5,000	-
Skelton Charity	2,000	-
HMRC JRS Grant	-	656
Pendle Council Covid Support Grant	-	850
Jeremy Alexander Settlement	-	2,000
CCG CVS	-	5,000
John Laing Foundation	-	1,000
Sporting Equals	-	2,000
Canal & River Trust	-	4,480
Crowdfunder Appeal	-	5,000
DCE Peel Trust	-	5,000
Harold & Alice Bridges Charity	1,000	-
	<u>102,409</u>	<u>30,486</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

5. Charitable activities costs

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>124,056</u>	<u>75,499</u>	<u>199,555</u>

6. Direct costs of charitable activities

	2023 £	2022 £
Staff costs	94,301	49,640
Classroom activities	23,395	25,058
Auction costs	-	14,845
Donations paid	6,360	-
	<u>124,056</u>	<u>89,543</u>

7. Support costs

	Management £	Governance costs £	Totals £
Charitable activities	<u>74,533</u>	<u>966</u>	<u>75,499</u>

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

9. Staff costs

The average monthly number of employees during the year was as follows:

	2023	2022
Teaching and admin staff	<u>19</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

10. Tangible fixed assets

	Freehold property £	Computer equipment £	Totals £
Cost			
At 1 August 2022	245,425	4,456	249,881
Additions	-	6,345	6,345
At 31 July 2023	<u>245,425</u>	<u>10,801</u>	<u>256,226</u>
Depreciation			
At 1 August 2022	-	2,228	2,228
Charge for year	-	2,700	2,700
At 31 July 2023	<u>-</u>	<u>4,928</u>	<u>4,928</u>
Net book value			
At 31 July 2023	<u>245,425</u>	<u>5,873</u>	<u>251,298</u>
At 31 July 2022	<u>245,425</u>	<u>2,228</u>	<u>247,653</u>

11. Stocks

	2023 £	2022 £
Stocks	<u>1,925</u>	<u>5,000</u>

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,801	1,800
Other creditors	21,210	31,210
	<u>23,011</u>	<u>33,010</u>

13. Movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	40,688	(7,305)	33,383
Restricted funds			
Restricted funds	241,591	100,796	342,387
TOTAL FUNDS	<u>282,279</u>	<u>93,491</u>	<u>375,770</u>

13. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,333	(138,638)	(7,305)
Restricted funds			
Restricted funds	181,941	(81,145)	100,796
TOTAL FUNDS	<u>313,274</u>	<u>(219,783)</u>	<u>93,491</u>

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General fund	34,929	46,843	(41,084)	40,688
Restricted funds				
Restricted funds	130,745	69,762	41,084	241,591
TOTAL FUNDS	<u>165,674</u>	<u>116,605</u>	<u>-</u>	<u>282,279</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,258	(87,415)	46,843
Restricted funds			
Restricted funds	125,668	(55,906)	69,762
TOTAL FUNDS	<u>259,926</u>	<u>(143,321)</u>	<u>116,605</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

14. Related party disclosures

There were no related party transactions for the year ended 31 July 2023.

15. Restricted fund

This fund represents amounts held in order to repay loans (Karze Hasna) provided for the purchase of the building at Market Square, Nelson, that is to be the hub of the charity's activities.

During the year Charity received below restricted grants for various projects.

Trust /Organisation	Project	Bal B/F	Income	Spent	Bal C/F
Tudor Trust	CDM & Finance Offier	-	£42,979	£32,234	£10,745
	Winter Holidays				
Magic Grants	Rent	-	£500	£500	-
HUBBUB Foundation UK	Community Fridge	-	£3,000	£1,500	£1,500
ASDA Foundation	Core Funding	-	£500	£500	-
HAF Pendle BC	HAF - Winter 2022	-	£3,780	£3,780	-
HAF Pendle BC	HAF - Easter 2023	-	£4,200	£4,200	-
	HAF - Summer				
HAF Pendle BC	2023	-	£5,670	£3,360	£2,310
Garfield Weston Foundation	Core Funding	-	£15,000	£8,750	£6,250
Workers' Educational					
Association	Numeracy support	-	£17,880	£17,880	-
Lancashire BAME Pact	Core Funding	-	£900	£900	-
Active Lancashire Ltd	Archery/Boxing	-	£5,000	£2,500	£2,500
Skelton Charity	CCTV	-	£2,000	£2,000	-
Harold & Alice Bridges					
Charity	Intercom+CCTV	-	£1,000	£1,000	-
Total			£102,409	£79,104	£23,305

THE LIGHTBEAM ACADEMY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	73,970	125,297
Gift aid	13,059	14,346
	<u>87,029</u>	<u>139,643</u>
Other trading activities		
Shop income	20,645	16,685
Investment income		
Rents received	16,111	10,766
Charitable activities		
Tuition Fee income	87,080	62,346
Grants	102,409	30,486
	<u>189,489</u>	<u>92,832</u>
Total incoming resources	<u>313,274</u>	<u>259,926</u>
Expenditure		
Other trading activities		
Opening stock	5,000	4,500
Purchases	17,153	11,701
Closing stock	(1,925)	(5,000)
	<u>20,228</u>	<u>11,201</u>
Charitable activities		
Wages	94,301	49,640
Classroom activities	23,395	25,058
Auction costs	-	14,845
Donations paid	6,360	-
	<u>124,056</u>	<u>89,543</u>
Support costs		
Management		
Rates and water	2,750	1,841
Insurance	1,253	699
Light and heat	48,705	25,019
Telephone	1,463	368
Postage and stationery	100	-
Advertising	498	1,826
Sundries	1,759	3,780
Carried forward	56,528	33,533

This page does not form part of the statutory financial statements

THE LIGHTBEAM ACADEMY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	2023	2022
	£	£
Management		
Brought forward	56,528	33,533
Volunteer expenses	795	-
Repairs and maintenance	3,633	6,775
Staff training	1,106	-
IT and computer costs	2,133	-
Cleaning	2,938	-
Professional fees	4,700	-
Computer equipment	2,700	1,114
	<u>74,533</u>	<u>41,422</u>
Governance costs		
Legal fees	-	219
Accountancy fees	966	936
	<u>966</u>	<u>1,155</u>
Total resources expended	<u>219,783</u>	<u>143,321</u>
Net income	<u>93,491</u>	<u>116,605</u>

This page does not form part of the statutory financial statements

THE LIGHTBEAM ACADEMY

England & Wales - Charity number 1179496

Accounts

THE LIGHTBEAM ACADEMY
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

THE LIGHTBEAM ACADEMY

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FOR THE YEAR ENDED 31 JULY 2022**

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THE LIGHTBEAM ACADEMY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2022**

Trustees	Faiza Akram Asha Khaliq Nisar Raja
Principal address	The Bestlight Community Hub 9 Market Square Nelson Lancashire BB9 7LP
Registered charity number	1179496
Independent examiner	Riley Moss 2018 Limited Riley House 183-185 North Road Preston Lancashire PR1 1YQ

THE LIGHTBEAM ACADEMY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charitable objectives

To provide educational, health and sports development initiatives for the public benefit, serving the communities of Pendle and East Lancashire. To provide a well-being and spiritual centre for the public benefit, serving the communities of Pendle and East Lancashire.

Review of Activities and Achievements

From the period 1st August 2021 - 31st July 2022, LightBeam Academy has seen continued growth and student numbers continue to grow - from the courses offered, to the number of children supported. Operating from our new Community Hub at Market Square, Nelson, the Academy has offered a number courses and activities over the past 12 months.

Overview of the Year

Primary Education (Ages 5-11)

The Academy enrolled 32 children onto the 2021-22 Academic programme. Classes take place 6 days a week from Mondays to Saturdays with students attending 3-times a week. The focus remains on character development through a faith-based perspective. Students develop language skills as well as understanding the importance of good character. Admissions for the next Academic term have already begun and the demand for the Primary intake continues to grow strongly.

Secondary Education (Ages 11-16)

The Academy offers a 5-year Secondary education to children on the Weekends. Classes take place once a week for 2 hours and children learn a range of topics designed to instil independent reasoning and critical thinking. The course develops an understanding of civic responsibility and encourages students to take part in discussions in topics affecting them at every level.

Reception Programme (Ages 4/5)

The play-based reception programme for children aged 4-5 continues to be a success. In 2021-22, the programme saw an increase in numbers and led to the development of three classes running consecutively on Sunday mornings. In total, 34 children registered on the Reception programme. Sessions are engaging, fun and creative, ensuring children learn through play.

Fitness, Health and Wellbeing (All ages)

The Academy continues to deliver a number of projects aimed at enhancing resilience, wellbeing and healthy lifestyles. Sessions included Archery, Olympic Freestyle Wrestling, Gymnastics, Yoga and fitness sessions.

Our Partners

We have developed strong links with local partners who use the Community Hub to deliver their services as well as commission the Academy to deliver projects on their behalf. These include Pendle Borough Council, Nature Warriors, Solidarity Sports, Encore Dance, Pendle Women's Forum and Lancashire Adult Learning.

THE LIGHTBEAM ACADEMY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

Gratitude

We would like to express our sincere gratitude to the following for their support in developing the Hub: John Laing Foundation, Sporting Equals, Sport England, Harold & Alice Bridges Charity, DCE Peel Trust, Skelton Charity and Pendle Borough Council.

Financial review

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 3 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Looking ahead

LightBeam Academy continues to expand and reach new audiences. Since the inception of the Academy in 2017, the Academy has grown exponentially, culminating in the acquisition of its own building - The BestLight Community Hub - a landmark building in the centre of Nelson. The new premises has allowed us to deliver more classes and expand our current service provision.

The number of teaching staff and administration staff has grown and overall retention has been good. As the Academy grows, it is essential that continued investment is made in teaching and support staff.

The Academy continues to invest in its infrastructure as sustainability is one of the key goals of the organisation. A new Academy website is in the final stages of development and key links are being made with local charity and voluntary groups to ensure that partnership can be developed to mutually support the work of the Academy. In this regard, Nelson & Colne College are delivering their adult learning provision from the Hub and it is being hired regularly by other local voluntary groups.

Our focus over the next year is to bring more services and projects to the Hub. This includes developing our sports and fitness provision, supporting people in the cost of living crisis and attracting more organisation to deliver provision from the Hub.

In summary, it's an exciting time at the Academy and we hope to continue and consolidate the progress made as we enter our 6th year with the hope of realising the goal of the Academy - to nurture, strengthen and nourish the hearts and minds of the next generation and to support the local community in a truly holistic manner.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 15 May 2023 and signed on its behalf by:

Faiza Akram - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LIGHTBEAM ACADEMY

Independent examiner's report to the trustees of The Lightbeam Academy

I report to the charity trustees on my examination of the accounts of The Lightbeam Academy (the Trust) for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel FCA

Riley Moss 2018 Limited
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

30 May 2023

THE LIGHTBEAM ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Income and endowments from					
Donations and legacies	2	54,571	85,072	139,643	132,684
Other trading activities	3	79,031	-	79,031	70,625
Investment income	4	-	10,766	10,766	-
Other income		656	29,830	30,486	24,524
Total		<u>134,258</u>	<u>125,668</u>	<u>259,926</u>	<u>227,833</u>
Expenditure on					
Charitable activities					
Charitable activities	5	76,214	55,906	132,120	93,996
Other		11,201	-	11,201	2,807
Total		<u>87,415</u>	<u>55,906</u>	<u>143,321</u>	<u>96,803</u>
NET INCOME					
Transfers between funds	13	46,843	69,762	116,605	131,030
Net movement in funds		(41,084)	41,084	-	-
		5,759	110,846	116,605	131,030
Reconciliation of funds					
Total funds brought forward		34,929	130,745	165,674	34,644
Total funds carried forward		<u>40,688</u>	<u>241,591</u>	<u>282,279</u>	<u>165,674</u>

The notes form part of these financial statements

THE LIGHTBEAM ACADEMY

STATEMENT OF FINANCIAL POSITION
31 JULY 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Fixed assets					
Tangible assets	10	2,228	245,425	247,653	240,224
Current assets					
Stocks	11	5,000	-	5,000	4,500
Cash at bank and in hand		<u>35,260</u>	<u>27,376</u>	<u>62,636</u>	<u>62,751</u>
		40,260	27,376	67,636	67,251
Creditors					
Amounts falling due within one year	12	(1,800)	(31,210)	(33,010)	(141,801)
Net current assets		<u>38,460</u>	<u>(3,834)</u>	<u>34,626</u>	<u>(74,550)</u>
Total assets less current liabilities		40,688	241,591	282,279	165,674
NET ASSETS		<u>40,688</u>	<u>241,591</u>	<u>282,279</u>	<u>165,674</u>
Funds					
Unrestricted funds	13			40,688	34,929
Restricted funds				<u>241,591</u>	<u>130,745</u>
Total funds				<u>282,279</u>	<u>165,674</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 May 2023 and were signed on its behalf by:

Faiza Akram - Trustee

Asha Khalique - Trustee

Nisar Raja - Trustee

1. **Accounting policies**

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings	25% Straight Line Method
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets held at amortised cost comprise cash and bank in hand. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes.

THE LIGHTBEAM ACADEMY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

2. Donations and legacies				
			2022	2021
			£	£
Donations			<u>139,643</u>	<u>132,684</u>
3. Other trading activities				
			2022	2021
			£	£
Tuition Fee income			62,346	62,689
Shop income			<u>16,685</u>	<u>7,936</u>
			<u>79,031</u>	<u>70,625</u>
4. Investment income				
			2022	2021
			£	£
Rents received			<u>10,766</u>	<u>-</u>
5. Charitable activities costs				
		Direct	Support	
		Costs (see	costs (see	
		note 6)	note 7)	Totals
		£	£	£
Charitable activities		<u>89,543</u>	<u>42,577</u>	<u>132,120</u>
6. Direct costs of charitable activities				
			2022	2021
			£	£
Staff costs			49,640	47,596
Classroom activities			25,058	13,036
Auction costs			<u>14,845</u>	<u>-</u>
			<u>89,543</u>	<u>60,632</u>
7. Support costs				
		Support	Finance	Governance
		£	£	costs
		£	£	£
Charitable activities		<u>41,244</u>	<u>1,114</u>	<u>219</u>
				<u>42,577</u>

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

9. Staff costs

The average monthly number of employees during the year was as follows:

	2022	2021
Teaching	10	11
Admin	6	6
	<u>16</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

10. Tangible fixed assets

	Freehold property £	Computer equipment £	Totals £
Cost			
At 1 August 2021	236,882	4,456	241,338
Additions	8,543	-	8,543
At 31 July 2022	<u>245,425</u>	<u>4,456</u>	<u>249,881</u>
Depreciation			
At 1 August 2021	-	1,114	1,114
Charge for year	-	1,114	1,114
At 31 July 2022	<u>-</u>	<u>2,228</u>	<u>2,228</u>
Net book value			
At 31 July 2022	<u>245,425</u>	<u>2,228</u>	<u>247,653</u>
At 31 July 2021	<u>236,882</u>	<u>3,342</u>	<u>240,224</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

11. Stocks	2022	2021
	£	£
Stocks	<u>5,000</u>	<u>4,500</u>

12. Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	1,800	1,801
Other creditors	31,210	140,000
	<u>33,010</u>	<u>141,801</u>

13. Movement in funds		Net movement in funds	Transfers between funds	At
	At 1.8.21	in funds	funds	31.7.22
	£	£	£	£
Unrestricted funds				
General fund	34,929	46,843	(41,084)	40,688
Restricted funds				
Restricted funds	130,745	69,762	41,084	241,591
TOTAL FUNDS	<u>165,674</u>	<u>116,605</u>	<u>-</u>	<u>282,279</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	134,258	(87,415)	46,843
Restricted funds			
Restricted funds	125,668	(55,906)	69,762
TOTAL FUNDS	<u>259,926</u>	<u>(143,321)</u>	<u>116,605</u>

13. Movement in funds - continued

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	34,644	97,167	(96,882)	34,929
Restricted funds				
Restricted funds	-	33,863	96,882	130,745
TOTAL FUNDS	<u>34,644</u>	<u>131,030</u>	<u>-</u>	<u>165,674</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,823	(85,656)	97,167
Restricted funds			
Restricted funds	45,010	(11,147)	33,863
TOTAL FUNDS	<u>227,833</u>	<u>(96,803)</u>	<u>131,030</u>

14. Related party disclosures

There were no related party transactions for the year ended 31 July 2022.

15. Restricted fund

This fund represents amounts held in order to repay loans (Karze Hasna) provided for the purchase of the building at Market Square, Nelson, that is to be the hub of the charity's activities.

During the year Charity received below restricted grants for various projects. All these grant are spent during the year.

Trust /Organisation	Project	Bal B/F	Income	Spent	Bal C/F
CCG CVS	Archery	-	£5,000	£5,000	-
JA Settlement	Play n Stay	-	£2,000	£2,000	-
John Laing Foundation	Sports Flooring	-	£1,000	£1,000	-
Pendle Council	Holiday Activities	-	£4,500	£4,500	-
Canal & River Trust	TIF	-	£4,480	£4,480	-
Sporting Equals	Archery Coaches	-	£2,000	£2,000	-
DCE Peel Trust	New Boiler	-	£5,000	£5,000	-
CrowdFunder Appeal	Refurbish Hub	-	£5,000	£5,000	-
Pendle Council	Covid Support Grant	-	£850	£850	-

THE LIGHTBEAM ACADEMY

England & Wales - Charity number 1179496

Accounts

REGISTERED CHARITY NUMBER: 1179496

**THE LIGHTBEAM ACADEMY
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021**

THE LIGHTBEAM ACADEMY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

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THE LIGHTBEAM ACADEMY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2021**

Trustees	Faiza Akram Asha Khalique Nisar Raja
Principal address	The BestLight Community Hub Market Square Nelson BB9 7LP
Registered charity number	1179496
Independent examiner	Riley Moss 2018 Limited Riley House 183-185 North Road Preston Lancashire PR1 1YQ

THE LIGHTBEAM ACADEMY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

To provide educational, health and sports development initiatives for the public benefit, serving the communities of Pendle and East Lancashire. To provide a well-being and spiritual centre for the public benefit, serving the communities of Pendle and East Lancashire.

Review of Activities and Achievements

From the period 1st August 2020 - 31st July 2021, LightBeam Academy has seen continued growth and student numbers continue to grow - from the courses offered, to the number of children supported. Operating from our new Community Hub at Market Square, Nelson, the Academy has offered a number courses and activities over the past 12 months.

Achievement and performance

Primary Education (Ages 5-11)

The Academy enrolled 30 children onto the 2020-21 Academic programme. Classes take place 6 days a week from Mondays to Saturdays with students attending 3-times a week. The focus remains on character development through a faith-based perspective. Students also learn the Arabic language. Admissions for the next Academic term have already begun and the demand for the Primary intake continues to grow strongly.

Secondary Education (Ages 11-16)

The Academy offers a 5-year Secondary education to children on the Weekends. Classes take place once a week for 2 hours and children learn a range of topics designed to instil independent reasoning and critical thinking. The course develops an understanding of civic responsibility and encourages students to take part in discussions in topics affecting them at every level.

Reception Programme (Ages 4/5)

The play-based reception programme for children aged 4-5 continues to be a success. In 2020-21, the programme saw an increase in numbers and led to the development of three classes running consecutively on Sunday mornings. In total, 32 children registered on the Reception programme. Sessions are engaging, fun and creative, ensuring children learn through play.

Fitness, Health and Wellbeing (All ages)

The Academy developed a number of pilot projects for the community to taste different activities and these proved to be very popular. Sessions included Archery, Olympic Freestyle Wrestling, Gymnastics, Yoga and fitness sessions.

Financial review

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 3 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

THE LIGHTBEAM ACADEMY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

Future plans

LightBeam Academy continues to expand and reach new audiences. Since the inception of the Academy in 2017, the Academy has grown exponentially, culminating in the acquisition of its own building - The BestLight Community Hub - a landmark building in the centre of Nelson. The new premises has allowed us to deliver more classes and expand our current service provision.

Teaching staff have been retained throughout the year with the exception of one member of staff. This is an area that the Academy needs to strengthen to ensure that there is enough cover for staff absences and leave. As the Academy grows, it is essential that continued investment is made in teaching and support staff.

The Academy continues to invest in its infrastructure as sustainability is one of the key goals of the organisation. A new website is in the early stage of development and key links are being made with local charity and voluntary groups to ensure that partnership can be developed to mutually support the work of the Academy. In this regard, Nelson & Colne College are delivering their adult learning provision from the Hub and it is being hired regularly by other local voluntary groups.

In summary, it's an exciting time at the Academy and we hope to continue and consolidate the progress made as we enter our 5th year with the hope of realising the goal of the Academy - to nurture, strengthen and nourish the hearts and minds of the next generation and to support the local community in a truly holistic manner.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 30 May 2022 and signed on its behalf by:

Faiza Akram - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LIGHTBEAM ACADEMY

Independent examiner's report to the trustees of The Lightbeam Academy

I report to the charity trustees on my examination of the accounts of The Lightbeam Academy (the Trust) for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel
Riley Moss 2018 Limited
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

30 May 2022

THE LIGHTBEAM ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Income and endowments from					
Donations and legacies	2	87,674	45,010	132,684	21,571
Other trading activities	3	70,625	-	70,625	47,107
Other income		24,524	-	24,524	18,877
Total		<u>182,823</u>	<u>45,010</u>	<u>227,833</u>	<u>87,555</u>
Expenditure on					
Charitable activities					
Charitable activities	4	82,849	11,147	93,996	59,234
Other		2,807	-	2,807	4,960
Total		<u>85,656</u>	<u>11,147</u>	<u>96,803</u>	<u>64,194</u>
NET INCOME		<u>97,167</u>	<u>33,863</u>	<u>131,030</u>	<u>23,361</u>
Transfers between funds	13	(96,882)	96,882	-	-
Net movement in funds		<u>285</u>	<u>130,745</u>	<u>131,030</u>	<u>23,361</u>
Reconciliation of funds					
Total funds brought forward		34,644	-	34,644	11,283
Total funds carried forward		<u><u>34,929</u></u>	<u><u>130,745</u></u>	<u><u>165,674</u></u>	<u><u>34,644</u></u>

The notes form part of these financial statements

THE LIGHTBEAM ACADEMY

STATEMENT OF FINANCIAL POSITION
31 JULY 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Fixed assets					
Tangible assets	10	3,342	236,882	240,224	219,001
Current assets					
Stocks	11	4,500	-	4,500	2,000
Cash at bank and in hand		28,888	33,863	62,751	54,943
		<u>33,388</u>	<u>33,863</u>	<u>67,251</u>	<u>56,943</u>
Creditors					
Amounts falling due within one year	12	(1,801)	(140,000)	(141,801)	(241,300)
Net current assets		<u>31,587</u>	<u>(106,137)</u>	<u>(74,550)</u>	<u>(184,357)</u>
Total assets less current liabilities		<u>34,929</u>	<u>130,745</u>	<u>165,674</u>	<u>34,644</u>
NET ASSETS		<u>34,929</u>	<u>130,745</u>	<u>165,674</u>	<u>34,644</u>
Funds	13				
Unrestricted funds				34,929	34,644
Restricted funds				130,745	-
Total funds				<u>165,674</u>	<u>34,644</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2022 and were signed on its behalf by:

Faiza Akram - Trustee

Asha Khalique - Trustee

Nisar Raja - Trustee

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings	25% Straight Line Method
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets held at amortised cost comprise cash and bank in hand. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes.

THE LIGHTBEAM ACADEMY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

2. Donations and legacies				
			2021	2020
			£	£
Donations			132,684	21,571
			<u> </u>	<u> </u>
3. Other trading activities				
			2021	2020
			£	£
Tuition Fee income			62,689	43,024
Shop income			7,936	4,083
			<u> </u>	<u> </u>
			<u>70,625</u>	<u>47,107</u>
4. Charitable activities costs				
		Direct	Support	
		Costs (see	costs (see	
		note 5)	note 6)	
		£	£	Totals
Charitable activities		60,632	33,364	93,996
		<u> </u>	<u> </u>	<u> </u>
5. Direct costs of charitable activities				
			2021	2020
			£	£
Staff costs			47,596	33,370
Classroom activities			13,036	10,452
			<u> </u>	<u> </u>
			<u>60,632</u>	<u>43,822</u>
6. Support costs				
		Support	Finance	Governance
		£	£	costs
		£	£	£
Charitable activities		31,872	1,114	378
		<u> </u>	<u> </u>	<u> </u>
				<u>33,364</u>

7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

8. Staff costs

The average monthly number of employees during the year was as follows:

	2021	2020
Teaching	11	7
Admin	6	3
	<u>17</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

9. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	21,571	-	21,571
Other trading activities	47,107	-	47,107
Other income	18,877	-	18,877
Total	<u>87,555</u>	-	<u>87,555</u>
Expenditure on			
Charitable activities			
Charitable activities	59,234	-	59,234
Other	4,960	-	4,960
Total	<u>64,194</u>	-	<u>64,194</u>
NET INCOME	<u>23,361</u>	-	<u>23,361</u>
Reconciliation of funds			
Total funds brought forward	11,283	-	11,283
Total funds carried forward	<u>34,644</u>	<u>-</u>	<u>34,644</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

10. Tangible fixed assets

	Freehold property £	Computer equipment £	Totals £
Cost			
At 1 August 2020	219,001	-	219,001
Additions	17,881	4,456	22,337
	<u>236,882</u>	<u>4,456</u>	<u>241,338</u>
At 31 July 2021			
Depreciation			
Charge for year	-	1,114	1,114
	<u>-</u>	<u>1,114</u>	<u>1,114</u>
Net book value			
At 31 July 2021	236,882	3,342	240,224
	<u>236,882</u>	<u>3,342</u>	<u>240,224</u>
At 31 July 2020	219,001	-	219,001
	<u>219,001</u>	<u>-</u>	<u>219,001</u>

11. Stocks

	2021 £	2020 £
Stocks	4,500	2,000
	<u>4,500</u>	<u>2,000</u>

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,801	1,800
Other creditors	140,000	239,500
	<u>141,801</u>	<u>241,300</u>

13. Movement in funds

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	34,644	97,167	(96,882)	34,929
Restricted funds				
Restricted funds	-	33,863	96,882	130,745
	<u>34,644</u>	<u>131,030</u>	<u>-</u>	<u>165,674</u>
TOTAL FUNDS				
	<u>34,644</u>	<u>131,030</u>	<u>-</u>	<u>165,674</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

13. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,823	(85,656)	97,167
Restricted funds			
Restricted funds	45,010	(11,147)	33,863
TOTAL FUNDS	<u>227,833</u>	<u>(96,803)</u>	<u>131,030</u>

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	11,283	23,361	34,644
TOTAL FUNDS	<u>11,283</u>	<u>23,361</u>	<u>34,644</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,555	(64,194)	23,361
TOTAL FUNDS	<u>87,555</u>	<u>(64,194)</u>	<u>23,361</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

13. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	11,283	120,528	(96,882)	34,929
Restricted funds				
Restricted funds	-	33,863	96,882	130,745
TOTAL FUNDS	<u>11,283</u>	<u>154,391</u>	<u>-</u>	<u>165,674</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	270,378	(149,850)	120,528
Restricted funds			
Restricted funds	45,010	(11,147)	33,863
TOTAL FUNDS	<u>315,388</u>	<u>(160,997)</u>	<u>154,391</u>

14. Related party disclosures

There were no related party transactions for the year ended 31 July 2021.

15. Restricted fund

This fund represents amounts held in order to repay loans (Karze Hasna) provided for the purchase of the building at Market Square, Nelson, that is to be the hub of the charity's activities.

THE LIGHTBEAM ACADEMY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Donations	132,684	21,571
Other trading activities		
Tuition Fee income	62,689	43,024
Shop income	7,936	4,083
	<u>70,625</u>	<u>47,107</u>
Other income		
Council Grant	11,589	10,000
Job Retention Scheme	12,935	8,877
	<u>24,524</u>	<u>18,877</u>
Total incoming resources	<u>227,833</u>	<u>87,555</u>
Expenditure		
Charitable activities		
Wages	47,596	33,370
Classroom activities	13,036	10,452
	<u>60,632</u>	<u>43,822</u>
Other		
Shop purchases	2,807	4,960
Support costs		
Support		
Insurance	655	156
Light and heat	12,245	2,600
Telephone	965	756
Postage and stationery	625	-
Advertising	1,558	1,910
Sundries	14,403	815
Rent	285	6,220
Repairs and maintenance	200	190
Accountancy fees	936	936
Professional fees	-	1,804
	<u>31,872</u>	<u>15,387</u>
Finance		
Bank charges	-	25
Computer equipment	1,114	-
	<u>1,114</u>	<u>25</u>

This page does not form part of the statutory financial statements

THE LIGHTBEAM ACADEMY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	2021	2020
	£	£
Finance		
Governance costs		
Legal fees	378	-
Total resources expended	<u>96,803</u>	<u>64,194</u>
Net income	<u><u>131,030</u></u>	<u><u>23,361</u></u>

This page does not form part of the statutory financial statements

THE LIGHTBEAM ACADEMY

England & Wales - Charity number 1179496

Accounts

THE LIGHTBEAM ACADEMY
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

THE LIGHTBEAM ACADEMY

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FOR THE YEAR ENDED 31 JULY 2020**

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THE LIGHTBEAM ACADEMY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2020**

Trustees	Faiza Akram Asha Khalique Nisar Raja
Principal address	308 Kings Causeway Brierfield Nelson BB9 0EZ
Registered charity number	1179496
Independent examiner	Riley Moss 2018 Limited Chartered Accountants Riley House 183-185 North Road Preston Lancashire PR1 1YQ

The trustees present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

To advance the Islamic faith for the public benefit in the UK, mainly but not exclusively by means of providing an educational and spiritual centre for Muslims. To provide wellbeing initiatives to all the community.

Review of Activities and Achievements

From the period 1st August 2019 - 31st July 2020, LightBeam Academy has seen continued growth and student numbers continue to grow - from the courses offered, to the number of children supported. Operating from our base at Carr Road, we have been able to create a nurturing and loving environment for children to learn. Unfortunately, the Academy had to close in March resulting in 3 months of lockdown following the Covid-19 pandemic. All classes moved online immediately with students and families grateful for the continuation in learning. LightBeam Academy was also in the process of acquiring its own premises to facilitate a multi-faceted Community Hub.

Achievement and performance

The Main Madrassa

Our intake for 2019-20 saw another 32 children become part of the Academy. Intake was mainly year 1 students with a class of year 4 students. Classes take place across 6 days a week from Mondays to Saturdays. Students learn Qur'anic and Islamic Studies and Arabic as a language. Admissions for the next Academic term have already begun and the demand for the Main Madrassa continues to grow strongly.

The Weekend Madrassa

This was the second year of our Secondary age Islamic studies syllabus. The course covers the basic elements of the Islamic faith, exploring key concepts through the three central themes of the Islamic tradition - Islam, Iman and Ihsan. Classes run on Saturday and Sunday mornings with students making excellent progress in the understanding of the theological foundations of their faith.

Arabic4Kids

The play-based reception programme for children aged 4-5 continues to be a success. In 2019-20, the programme saw an increase in numbers and led to the development of two classes running consecutively on Sunday mornings. In total, 24 children registered on the Arabic4Kids programme. Sessions are engaging, fun and creative, ensuring children learn through play.

Financial review

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 3 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Future plans

LightBeam Academy has experienced significant progress since its inception in 2017. The growth has led to waiting lists for our three main programmes and demand for more courses. The current premises do not allow much more room for growth beyond the next Academic year and the current building lease expired in July 2020. Currently, negotiations are at an advanced stage for a more suitable, larger building which is key to the growth of the Academy.

Teaching staff have been retained throughout the year with the exception of one member of staff. This is an area that the Academy needs to strengthen to ensure that there is enough cover for staff absences and leave. As the Academy grows, it is essential that investment is made in teaching and support staff.

The Academy continues to invest in its infrastructure as sustainability is one of the key goals of the organisation. The communication channels to parents have improved considerably as WEDUC becomes our communication App. In addition, more of our systems are moving online including student attendance reporting and absence reporting.

Overall, it has been an exciting time at the Academy and we hope to continue and consolidate the progress made in the first three years with the hope of realising the goal of the Academy - to nurture, strengthen and nourish the hearts and minds of the next generation.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 24 May 2021 and signed on its behalf by:

Faiza Akram - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LIGHTBEAM ACADEMY

Independent examiner's report to the trustees of The Lightbeam Academy

I report to the charity trustees on my examination of the accounts of The Lightbeam Academy (the Trust) for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel
ICAEW
Riley Moss 2018 Limited
Chartered Accountants
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

24 May 2021

THE LIGHTBEAM ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
Income and endowments from					
Donations and legacies	2	21,571	-	21,571	23,626
Other trading activities	3	47,107	-	47,107	25,461
Other income		18,877	-	18,877	-
Total		<u>87,555</u>	<u>-</u>	<u>87,555</u>	<u>49,087</u>
Expenditure on					
Charitable activities					
Charitable activities	4	59,234	-	59,234	37,804
Other		4,960	-	4,960	-
Total		<u>64,194</u>	<u>-</u>	<u>64,194</u>	<u>37,804</u>
NET INCOME		<u>23,361</u>	<u>-</u>	<u>23,361</u>	<u>11,283</u>
Reconciliation of funds					
Total funds brought forward		11,283	-	11,283	-
Total funds carried forward		<u>34,644</u>	<u>-</u>	<u>34,644</u>	<u>11,283</u>

The notes form part of these financial statements

THE LIGHTBEAM ACADEMY

STATEMENT OF FINANCIAL POSITION
31 JULY 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
Fixed assets					
Tangible assets	10	219,001	-	219,001	-
Current assets					
Stocks	11	2,000	-	2,000	-
Cash at bank		54,943	-	54,943	18,083
		<u>56,943</u>	<u>-</u>	<u>56,943</u>	<u>18,083</u>
Creditors					
Amounts falling due within one year	12	(241,300)	-	(241,300)	(6,800)
Net current assets		<u>(184,357)</u>	<u>-</u>	<u>(184,357)</u>	<u>11,283</u>
Total assets less current liabilities		<u>34,644</u>	<u>-</u>	<u>34,644</u>	<u>11,283</u>
NET ASSETS		<u>34,644</u>	<u>-</u>	<u>34,644</u>	<u>11,283</u>
Funds	13				
Unrestricted funds				34,644	11,283
Total funds				<u>34,644</u>	<u>11,283</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 May 2021 and were signed on its behalf by:

Faiza Akram - Trustee

Asha Khalique - Trustee

Nisar Raja - Trustee

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets held at amortised cost comprise cash and bank in hand. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

2. Donations and legacies		2020	2019
		£	£
Donations		<u>21,571</u>	<u>23,626</u>
3. Other trading activities		2020	2019
		£	£
Tuition Fee income		43,024	25,461
Shop income		4,083	-
		<u>47,107</u>	<u>25,461</u>
4. Charitable activities costs			
	Direct	Support	
	Costs (see	costs (see	
	note 5)	note 6)	Totals
	£	£	£
Charitable activities	<u>43,822</u>	<u>15,412</u>	<u>59,234</u>
5. Direct costs of charitable activities		2020	2019
		£	£
Staff costs		33,370	13,958
Classroom activities		10,452	11,052
		<u>43,822</u>	<u>25,010</u>
6. Support costs			
	Management	Finance	Totals
	£	£	£
Charitable activities	<u>15,387</u>	<u>25</u>	<u>15,412</u>

7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

8. Staff costs

The average monthly number of employees during the year was as follows:

	2020	2019
Teaching	7	4
Admin	3	1
	<u>10</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

The average monthly number of employees during the year was as follows:

Teaching	7
Admin	3
	<u>10</u>

No employees received emoluments in excess of £60,000.

9. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	23,626	-	23,626
Other trading activities	25,461	-	25,461
Total	<u>49,087</u>	-	<u>49,087</u>
Expenditure on			
Charitable activities			
Charitable activities	37,804	-	37,804
NET INCOME	<u>11,283</u>	-	<u>11,283</u>
Total funds carried forward	<u>11,283</u>	-	<u>11,283</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

10. Tangible fixed assets		Freehold property £
Cost		
Additions		219,001
Net book value		
At 31 July 2020		<u>219,001</u>
At 31 July 2019		<u>-</u>

11. Stocks	2020	2019
	£	£
Stocks	2,000	-
	<u>2,000</u>	<u>-</u>

12. Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	1,800	1,800
Other creditors	239,500	5,000
	<u>241,300</u>	<u>6,800</u>

13. Movement in funds		Net movement in funds	At
	At 1.8.19	£	31.7.20
	£	£	£
Unrestricted funds			
General fund	11,283	23,361	34,644
	<u>11,283</u>	<u>23,361</u>	<u>34,644</u>
TOTAL FUNDS	<u>11,283</u>	<u>23,361</u>	<u>34,644</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	87,555	(64,194)	23,361
	<u>87,555</u>	<u>(64,194)</u>	<u>23,361</u>
TOTAL FUNDS	<u>87,555</u>	<u>(64,194)</u>	<u>23,361</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

13. Movement in funds - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.7.19 £
Unrestricted funds		
General fund	11,283	11,283
TOTAL FUNDS	<u>11,283</u>	<u>11,283</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,087	(37,804)	11,283
TOTAL FUNDS	<u>49,087</u>	<u>(37,804)</u>	<u>11,283</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	-	34,644	34,644
TOTAL FUNDS	<u>-</u>	<u>34,644</u>	<u>34,644</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,642	(101,998)	34,644
TOTAL FUNDS	<u>136,642</u>	<u>(101,998)</u>	<u>34,644</u>

14. Related party disclosures

There were no related party transactions for the year ended 31 July 2020.

THE LIGHTBEAM ACADEMY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020**

	2020	2019
	£	£
Income and endowments		
Donations and legacies		
Donations	21,571	23,626
Other trading activities		
Tuition Fee income	43,024	25,461
Shop income	4,083	-
	<u>47,107</u>	<u>25,461</u>
Other income		
Council Grant	10,000	-
Job Retention Scheme	8,877	-
	<u>18,877</u>	<u>-</u>
Total incoming resources	87,555	49,087
Expenditure		
Charitable activities		
Wages	33,370	13,958
Classroom activities	10,452	11,052
	<u>43,822</u>	<u>25,010</u>
Other		
Shop purchases	4,960	-
Support costs		
Management		
Rates and water	-	485
Insurance	156	156
Light and heat	2,600	1,200
Telephone	756	431
Advertising	1,910	40
Sundries	815	2,632
Rent	6,220	5,200
Volunteer expenses	-	197
Repairs and maintenance	190	1,212
Accountancy fees	936	600
Professional fees	1,804	641
	<u>15,387</u>	<u>12,794</u>
Finance		
Bank charges	25	-
Total resources expended	64,194	37,804
Net income	23,361	11,283

This page does not form part of the statutory financial statements